



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation
Accountant-General of the States
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 15TH OF APRIL, 2025**

On behalf of the Comptroller-General of Customs, it is my pleasure to present to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **MARCH 2025**.

The Service collected the sum of **₦283,425,488,348.37** as detailed below:

CASH RECEIPTS:	MARCH 2025 ₦	FEBRUARY 2025 ₦	VARIANCE ₦
(1) Import Duty	241,058,873,178.69	255,409,342,520.88	-14,350,469,342.19
(2) Excise Duty	20,791,808,446.73	22,443,026,646.47	-1,651,218,199.74
(3) Fees	3,697,468,964.29	3,084,043,917.21	613,425,047.08
(4) CET Levies	17,877,337,758.66	18,646,713,602.22	-769,375,843.56
TOTAL CASH	283,425,488,348.37	299,583,126,686.78	-16,157,638,338.41

The collection of ₦283,425,488,348.37 in the month of March 2025 accounts for 88.26% of the 2025 monthly budget of ₦321,116,460,253.23 (see FAAC Reporting Template, Appendix "A"). However, this is lower than the February 2025 collection of ₦299,583,126,686.78 by ₦16,157,638,338.41 or 5.39%. This is attributable to the decrease in dutiable imported goods and the production of excise goods in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦283,425,488,348.37 (see CBN Component Statement, Appendix "B").

The Accountant-General Sir, distinguished Ladies and Gentlemen, this report is submitted for your consideration and adoption, please.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

NIGERIA CUSTOMS SERVICE

FAAC REPORTING TEMPLATE (JANUARY TO DECEMBER 2025)

Description	Jan-25			Feb-25			Mar-25			TOTAL		
	Budget	Actual	Variance									
Import Duty	256,473.69	328,078.08	71,604.39	256,473.69	255,409.34	1,064.35	256,473.69	241,058.87	15,414.82	769,421.07	824,546.29	55,125.22
Excise Duty	30,545.02	25,761.37	4,783.65	30,545.02	22,443.03	8,101.99	30,545.02	20,791.81	9,753.21	91,635.06	68,996.21	22,638.85
Fees	2,151.27	5,368.97	3,217.70	2,151.27	3,084.04	932.77	2,151.27	3,697.47	1,546.20	6,453.81	12,150.48	5,696.67
CET Levies	31,946.72	41,132.73	9,186.01	31,946.72	18,646.71	13,300.01	31,946.72	17,877.34	14,069.38	95,840.16	77,656.78	18,183.38
Gross Revenue	321,116.70	400,341.15	79,224.45	321,116.70	299,583.12	21,533.58	321,116.70	283,425.49	37,691.21	963,350.10	983,349.76	19,999.66
Transfer to FAAC	321,116.70	400,341.15	79,224.45	321,116.70	299,583.12	21,533.58	321,116.70	283,425.49	37,691.21	963,350.10	983,349.76	19,999.66
Variance												

PREPARED BY: *ASCI F.O. AFOMUGHE* 14/4/2025.

CHECKED BY: *ASCI EI EPE* 14/4/25

TABLE 3

CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2025

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
JANUARY	N 328,078,083,400.99	N 25,761,374,878.52	N 5,387,271,965.81	N 1,699,490.00	N 0.00	N 41,132,728,870.89	N 400,341,458,606.31
FEBRUARY	255,409,342,520.88	22,443,026,646.47	3,082,665,830.76	1,378,086.45	0.00	18,646,713,602.22	299,983,126,686.78
MARCH	241,058,873,178.69	20,791,808,446.73	3,658,942,075.83	38,526,988.46	0.00	17,877,337,758.66	283,425,488,348.37
APRIL							
MAY							
JUNE							
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	824,546,299,100.56	69,996,209,971.72	12,108,879,872.50	41,604,464.91	0.00	77,656,780,231.77	983,349,773,641.46

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Source: Banking Services Department, CBN, Abuja