

Office of the Accountant General of the Federation				
Federation Account Department				
Comparison of Revenue Generated for the Months of October and September 2024 Agency by Agency				
S/n	Agencies	Oct-24	Sep-24	Variances
		a	b	c = a - b
		₦'B	₦'B	₦'B
1	NNPC	40.738	46.897	(6.159)
2	NUPRC	604.472	434.535	169.937
3	FIRS (Oil)	440.853	249.170	191.683
4	FIRS(Non Oil)	562.469	492.521	69.948
5	NCS	334.206	282.798	51.408
6	VAT	668.291	583.675	84.616
7	EMTL	17.824	19.213	(1.389)
8	Solid Minerals	0.000	0.000	0.000
9	Total Revenue	2,668.853	2,108.809	560.044
10	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(34.252)	(17.021)	(17.231)
11	Net Revenue	2,634.601	2,091.788	542.813
12	Augmentation	0.000	150.000	(150.000)
13	Savings	(300.000)	0.000	(300.000)
14	Special Intervention Programme for Nigerian Military 4/10 (2nd phase)	(100.000)	(100.000)	0.000
15	Intervention to States for Infrastructure & Security 4/10 (2nd phase)	(100.000)	(100.000)	0.000
16	Total Distributable Revenue Including Cost of Collection and Refunds (a)	2,134.601	2,041.788	392.813
17	Part of Refund of total amount due to States from Signature Bonus Revenue	(250.000)	(100.000)	(150.000)
18	Cost of Collection (FIRS, NCS and NUPRC)	(97.517)	(82.248)	(15.269)
19	Transfers to NEDC	(19.247)	(16.810)	(2.437)
20	13% Derivation Refund on JVC and Domestic Excess Crude Account	(100.000)	(100.000)	0.000
21	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 34/60 instalments)	(18.163)	(18.163)	0.000
22	13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	(100.000)	0.000
23	13% Derivation in respect of NNPC Management Fee and Frontier Exploration Fund July 2024	(9.145)	(0.697)	(8.448)
24	Seventh tranche of funding for the Presidential Metering Initiative	(80.000)	(100.000)	20.000
25	FIRS TAX Refund for the year 2024 (Supplementary)	0.000	(25.000)	25.000
26	FCT 1% Signature Bonus / ECA 4/4	(48.788)	(100.000)	51.212
27	Refund due to States from the net-off with States from the withdrawals made from ECA, 3/4 instalments	(100.000)	(100.000)	0.000
28	Total Deductions (b)	(822.860)	(742.918)	(79.942)
29	Amount Available for Distribution	1,311.741	1,298.870	312.871

Note: 1. The sum of ₦3.402Billion was generated by MSMD