

**CENTRAL BANK OF NIGERIA, ABUJA  
FEDERATION ACCOUNT COMPONENT STATEMENT  
FOR THE MONTH OF AUGUST, 2024**

	=N=	=N=	=N=	=N=	=N=
	C1	C2	BUDGETTED RATE	@800,000	VARIANCE C1 - E2
<b>1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)</b>					
(A) Crude Oil Receipts (1st - 31st August, 2024)	23,499,412,199.13	11,781,811,536.00	11,781,811,536.00	11,717,600,693.13	-
Less: (1) Excess Crude (Export)	-	-	-	-	-
Less (2) Joint Venture Cash Call (Foreign)	-	-	-	-	-
<b>Sub-total (A)</b>	<b>23,499,412,199.13</b>	<b>11,781,811,536.00</b>	<b>11,781,811,536.00</b>	<b>11,717,600,693.13</b>	<b>-</b>
(B) Gas Receipts (1st - 31st August, 2024)	11,081,444,312.75	5,555,861,880.00	5,555,861,880.00	5,525,582,432.75	-
Less: (1) Excess Gas (Export)	-	-	-	-	-
<b>Sub-total (B)</b>	<b>11,081,444,312.75</b>	<b>5,555,861,880.00</b>	<b>5,555,861,880.00</b>	<b>5,525,582,432.75</b>	<b>-</b>
(C) Domestic Crude Oil Cost Nafta a/c	-	-	-	-	-
Sub-total (c)	-	-	-	-	-
(i) Domestic Gas receipt	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-
<b>Sub-total (c, i&amp;ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(D) 40% Outstanding PSC Profit as at July 2024	55,897,372,669.72	55,897,372,669.72	-	-	-
(E) July 2024 Gas Revenue to the Federation	1,251,423,607.72	1,251,423,607.72	-	-	-
(F) Aug 2023 Crude Revenue to the Federation	131,783,193.04	131,783,193.04	-	-	-
<b>Sub-total (d, e, f)</b>	<b>57,280,579,470.48</b>	<b>57,280,579,470.48</b>	<b>57,280,579,470.48</b>	<b>57,280,579,470.48</b>	<b>-</b>
<b>2 MINISTRY OF PETROLEUM RESOURCES</b>					
(a) Royalties (i) Crude Oil	338,533,533,764.53	169,729,279,168.00	169,729,279,168.00	168,804,254,596.53	-
Add (ii) DPR Royalty	9,867,115,344.98	4,947,038,352.00	4,947,038,352.00	-	-
<b>Sub-total</b>	<b>338,533,533,764.53</b>	<b>169,729,279,168.00</b>	<b>169,729,279,168.00</b>	<b>168,804,254,596.53</b>	<b>-</b>
Royalties (i) Gas	-	-	-	-	-
DPR Royalty Gas	-	-	-	-	-
<b>Sub-total</b>	<b>9,867,115,344.98</b>	<b>4,947,038,352.00</b>	<b>4,947,038,352.00</b>	<b>4,920,076,992.98</b>	<b>594,544,209.84</b>
(c) Rentals	1,192,346,441.84	597,802,232.00	597,802,232.00	13,333,827,772.33	256,704,269.22
(d) Gas Flared	26,740,723,124.33	13,406,895,352.00	1,020,771,359.67	-	-
(e) Miscellaneous Oil Revenue	1,277,475,622.89	1,020,771,359.67	1,463,922,386.67	-	-
(f) Gas Sales Royalty	1,463,922,386.67	1,463,922,386.67	-	-	-
<b>FEDERAL INLAND REVENUE SERVICES</b>					
1. PPT from Oil	228,443,434,350.97	114,533,821,840.00	114,533,821,840.00	113,909,612,510.97	-
ii. FIRS JV PPT	-	-	-	-	-
iii. CIT Upstream	110,110,688,291.57	55,205,779,896.00	55,205,779,896.00	-	-
iv. FIRS PPT JV Gas	338,534,122,642.54	169,739,601,736.00	169,739,601,736.00	-	-
<b>Sub-total</b>	<b>677,097,057,385.11</b>	<b>339,479,423,068.00</b>	<b>339,479,423,068.00</b>	<b>339,479,423,068.00</b>	<b>-</b>
Company Income Tax	406,893,648,217.36	406,893,648,217.36	406,893,648,217.36	406,893,648,217.36	-
Taxes	186,241,842,989.44	93,376,369,376.27	93,376,369,376.27	93,376,369,376.27	-
Stamp Duty	284,651,292.04	284,651,292.04	284,651,292.04	284,651,292.04	-
<b>Sub-total</b>	<b>877,179,791,939.20</b>	<b>887,619,317,185.67</b>	<b>887,619,317,185.67</b>	<b>887,619,317,185.67</b>	<b>-</b>
<b>3 CUSTOMS &amp; EXCISE ACCOUNTS</b>					
(a) Import Duty Collection	234,368,573,786.76	14,676,349,846.79	14,676,349,846.79	14,676,349,846.79	-
(b) Excise Duty Collection	14,676,349,846.79	2,283,700,525.96	2,283,700,525.96	2,283,700,525.96	-
(c) Fees Collection	2,283,700,525.96	22,431,220,962.47	22,431,220,962.47	22,431,220,962.47	-
(d) 2008-2012 CET Special Levy	22,431,220,962.47	-	-	-	-
(e) Customs Penalty Charges	-	-	-	-	-
(f) Auction Sales	35,372,470.23	35,372,470.23	35,372,470.23	35,372,470.23	-
<b>Sub-total</b>	<b>273,795,217,592.21</b>	<b>273,795,217,592.21</b>	<b>273,795,217,592.21</b>	<b>273,795,217,592.21</b>	<b>-</b>
Excess Bank Charges, Verification & Reconciliation on	-	-	-	-	-
5 Accruals into the Federation Account	-	-	-	-	-
<b>6 Release from solid Mineral Revenue Account</b>					
	1,685,823,864,097.25	-	-	1,218,990,278,646.76	466,833,585,450.49

ZAINNA-BRAHIM, AMSA  
BANKING SERVICES DEPARTMENT

YAKHTA HALIDU SAYUTI  
BANKING SERVICES DEPARTMENT

SANI HUSSAINI KAAGARA  
BANKING SERVICES DEPARTMENT

**12**



<b>Office of the Accountant General of the Federation</b>			
<b>Federal Ministry of Finance, Abuja</b>			
<b>ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF SEPTEMBER, 2024</b>			
<b>BUDGETED RATE @ 800.000</b>			
		N	N
<b>1</b>	<b><u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u></b>		
A	Crude Oil Receipts (1st -31st August, 2024 (Main)	11,781,811,536.00	-
Less: (1)	Crude Oil Receipts (1st -31st August, 2024 (Supplementary)	16,230,216.00	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (A)</b>	-	<b>11,798,041,752.00</b>
B	Gas Receipts (1st - 31st August, 2024) (Main)	5,555,861,880.00	-
Less: (1)	Gas Receipts (1st - 31st August, 2024) (Supplementary)	1,403,072,400.00	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (B)</b>	-	<b>6,958,934,280.00</b>
(C) i.	Domestic Crude Oil Cost Naira a/c	-	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	<b>Sub-Total (c.i)</b>	-	-
D. i	August 2024 Gas Rev. to Federation Account (Supplementary)	746,498,993.90	
ii.	40% Outstanding PSC profit as at July 2024	55,897,372,669.72	
iii.	July 2024 Gas Revenue to the Federation	1,251,423,607.72	
iv.	August 2023 Crude Revenue to the federation	131,783,193.04	<b>58,027,078,464.38</b>
	<b>Sub-Total (A-D)</b>	-	<b>76,784,054,496.38</b>
<b>2</b>	<b><u>MINISTRY OF PETROLEUM RESOURCES</u></b>		
(a)	Royalties (i) Crude Oil	169,729,279,168.00	
Add:	DPR JV Royalty	-	
	<b>Sub-Total</b>	<b>169,729,279,168.00</b>	
	Royalties (ii) Gas	4,947,038,352.00	
	<b>Sub Total</b>	<b>4,947,038,352.00</b>	
(b)	Rentals	597,802,232.00	
(c)	Gas Flared	13,406,895,352.00	
(d)	Miscellaneous Oil Revenue	1,020,771,359.67	
(e)	Gas Sales Royalty	1,463,922,386.67	<b>191,165,708,850.34</b>
<b>3</b>	<b><u>FEDERAL INLAND REVENUE SERVICES</u></b>		
(a) i.	PPT from Oil	114,533,821,840.00	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	CIT Upstream	55,205,779,896.00	
	<b>Sub-Total</b>	<b>169,739,601,736.00</b>	
	FIRS PPT from Gas	-	
Less:	Excess Proceeds on PPT from Gas	-	
	<b>Sub Total</b>	-	
a.	Company Income Tax (CIT)	406,893,648,217.36	
b.	Taxes	93,375,369,376.27	
c.	Capital Gain Tax	284,651,292.04	
d.	FIRS Stamp Duty	9,117,828,696.06	<b>679,411,099,317.73</b>
<b>4</b>	<b><u>CUSTOMS &amp; EXCISE ACCOUNTS</u></b>		
(a)	Import Duty Account	234,368,573,786.76	
(b)	Excise Duty Account	14,676,349,846.79	
(c)	Fees Account	2,283,700,525.96	
(d)	2008-2012 CET Special Levy	22,431,220,962.47	
(e)	Customs Penalty Charges	-	
(f)	Auction Sales	35,372,470.23	<b>273,795,217,592.21</b>
	Release from Solid Mineral Revenue Account	-	-
<b>5</b>	<b><u>EXCESS BANK CHARGES RECOVERED</u></b>		
	<b>Total Revenue as per Component Statement</b>		<b>1,221,156,080,256.66</b>
	<b>Less Solid Mineral Revenue</b>		-
	<b>Net Amount Available for Distribution</b>		<b>1,221,156,080,256.66</b>

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA  
 FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT  
 SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Aug-2024



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1595.6400 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	14,727,264.42		1,595.6400	23,499,412,199.13			
GAS SALES	6,944,827.35		1,595.6400	11,081,444,312.75			
TOTAL (A)	21,672,091.77			34,580,856,511.88			
CRUDE MONETISED		14,727,264.42	1,595.6400	23,499,412,199.13	800.00	11,781,811,536.00	11,717,600,663.13
EXCESS CRUDE			1,595.6400		800.00		
IVC CRUDE			1,595.6400		800.00		
OIL ROYALTY	212,161,598.96		1,595.6400	338,533,533,764.53	800.00	169,729,279,168.00	168,804,254,596.53
EXCESS OIL ROYALTY			1,595.6400		800.00		
MISC OIL REV	322,638.71		1,595.6400	514,815,231.22	800.00	258,110,968.00	256,704,263.22
SUB TOTAL (B)	212,484,237.67			362,547,761,194.89		181,769,201,672.00	180,778,559,522.89
GAS MONETISED		6,944,827.35	1,595.6400	11,081,444,312.75	800.00	5,555,861,880.00	5,525,582,432.75
EXCESS GAS			1,595.6400		800.00		
GAS ROYALTY	6,183,797.94		1,595.6400	9,867,115,344.98	800.00	4,947,038,352.00	4,920,076,992.98
EXCESS GAS ROYALTY			1,595.6400		800.00		
GAS FLARED	16,758,619.19		1,595.6400	26,740,723,124.33	800.00	13,406,895,352.00	13,333,827,772.33
CIT UPSTREAM	69,007,224.87		1,595.6400	110,110,688,291.57	800.00	55,205,779,896.00	54,904,908,395.57
SUB TOTAL (C)	91,949,642.00			157,799,971,073.63		79,115,575,480.00	78,684,395,593.63
PPT		143,167,277.30	1,595.6400	228,443,434,350.97	800.00	114,533,821,840.00	113,909,612,510.97
EXCESS PPT			1,595.6400		800.00		
RENTALS	747,252.79		1,595.6400	1,197,346,441.84	800.00	597,802,232.00	594,544,209.84
TAXES	116,719,211.72		1,595.6400	186,241,842,989.44	800.00	93,375,369,376.27	92,866,473,613.17
SUB TOTAL (D)	260,633,741.81			415,877,623,782.25		208,506,993,448.27	207,370,630,333.98
TOTAL (a+b+d+c)	586,739,713.25			936,225,356,050.77		469,391,770,600.27	466,833,585,450.50
GRAND TOTAL	586,739,713.25			936,225,356,050.77		469,391,770,600.27	466,833,585,450.50

NOTE:

13

PREPARED BY:

CHECKED BY:

APPROVED BY:

EDWARD SHEYIN

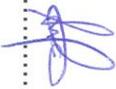
RABIU BELLO

NAGADO HALIMA

TABLE 1

**CENTRAL BANK OF NIGERIA, ABUJA.**  
**BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)**

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) JULY 2024.	AMOUNT (N) AUGUST 2024.	VARIANCE
<b>A</b>	<b>NON - OIL REVENUE</b>				
1	IMPORT DUTY	3000008035	260,565,706,076.79	234,368,573,786.76	(26,197,132,290.03)
2	EXCISE DUTY	3000008042	20,788,183,014.05	14,676,349,846.79	(6,111,833,167.26)
3	FEES ACCT	3000008059	2,109,750,457.42	2,283,700,525.96	173,950,068.54
4	AUCTION SALES	3000007928	29,756,381.55	35,372,470.23	5,616,088.68
5	2008-2012 CET SPECIAL LEVY	3000008286	32,283,785,753.23	22,431,220,962.47	(9,852,564,790.76)
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	477,062,568,830.09	406,893,648,217.36	(70,168,920,612.73)
8	STAMP DUTY TSA		3,090,940,154.00	9,117,828,696.06	6,026,888,542.06
9	CAPITAL GAIN TAX	3000103741	1,126,710,249.19	284,651,292.04	(842,058,957.15)
	<b>TOTAL</b>		<b>797,057,400,916.32</b>	<b>690,091,345,797.67</b>	<b>(106,966,055,118.65)</b>
<b>B</b>	<b>OIL REVENUE</b>				
8	MISCELLANEOUS OIL REVENUE	3000002198	633,918,399.67	762,660,391.67	128,741,992.00
9	GAS SALES ROYALTY	3000055761	1,546,874,763.01	1,463,922,386.67	(82,952,376.34)
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	-	-
	<b>SUB - TOTAL (A+B)</b>		<b>799,238,194,079.00</b>	<b>692,317,928,576.01</b>	<b>(106,920,265,502.99)</b>
<b>C</b>	<b>VALUE ADDED TAX</b>				
11	VALUE ADDED TAX	3000008468	625,329,154,526.43	573,340,933,430.94	(51,988,221,095.49)
<b>D</b>	<b>ELECTRONIC MONEY TRANSAFER LEVY (EMTL)</b>				
12	ELECTRONIC MONEY TRANSAFER I	3000109444	19,602,075,826.00	15,642,981,643.52	(3,959,094,182.48)
	<b>GRAND TOTAL (B+C+D+E)</b>		<b>1,457,816,501,560.27</b>	<b>1,281,301,843,650.47</b>	<b>(176,514,657,909.80)</b>

Prepared by:   
 ZANNA-I.A

A.MGR

Checked by:   
 H.S. YAHAYA

MGR

Authorised by:   
 SANI H.K

ASS. DIR

Source: Banking Services Department, Abuja



**CENTRAL BANK OF NIGERIA, ABUJA**  
**SOLID MINERALS REVENUE COLLECTION**  
**JANUARY - DECEMBER 2024**  
**ACCOUNT NO 3000034179**

MONTHS	AMOUNT (N)	TOTAL
JANUARY	945,436,131.53	945,436,131.53
FEBRUARY	746,163,135.01	746,163,135.01
MARCH	1,723,003,663.28	1,723,003,663.28
APRIL	1,043,333,538.60	1,043,333,538.60
MAY	1,754,796,569.39	1,754,796,569.39
JUNE	2,518,052,134.59	2,518,052,134.59
JULY	1,697,238,975.36	1,697,238,975.36
AUGUST	2,108,642,980.13	2,108,642,980.13
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
<b>TOTAL</b>	<b>12,536,667,127.89</b>	<b>12,536,667,127.89</b>

Prepared by:   
 OKOROAFOR C.N  
 D.MGR

Checked by:   
 H.S. YAHAYA  
 MGR

Authorised by:   
 D. ANGYU  
 SENIOR MGR

15

**CBN-NNPC**  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA.

13 AUG 2024

RECEIVED BY:  
 Name/ID: *Abubakar M. M. / 24/130*  
 Sign/Time: *15:07 PM*

*No. Fadsil*  
*Pls treat* *14/08/24*

GFAD/CBN/O&GRFN/24/08/R7  
 August 13, 2024

**CBN-NNPC**  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed By:  
 Name/ID No: *Shehina A. Baba*  
 Status: *MGR, BANKING SERVICES DIVISION*  
 Organisation: *NNPC*  
 Date/Time: *13/08/2024 5:07 PM*  
 Signature/Thumbprint: *[Signature]*



The Director,  
 Banking Services Department  
 Central Bank of Nigeria,  
 Central Business District,  
 Garki, Abuja.

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF JULY 2024 GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN**

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN1,251,423,607.72 (One Billion, Two Hundred and Fifty-One Million, Four Hundred and Twenty-Three Thousand, Six Hundred and Seven Naira and Seventy-Two Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,  
 For: NNPC LTD

*DM/ISS*  
*Pls verify*  
*12/25/24*

1<sup>st</sup> Signatory..... 2<sup>nd</sup> Signatory.....

Name *SHEHINA A. BABA* Name *ARZOWOLE, T. A*

cc: Accountant General of the Federation  
 Funds Division

*MGR, OSSAI*  
*Pls verify & confirm*

*15A*

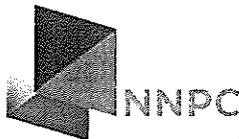
**CBN-NNPC**  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA.

13 AUG 2024

VERIFIED BY:  
 Name/ID:  
 Sign/Time:

*H.T.P.P.T*  
*Pls verify*  
*14/08/2024*

*13/8/24*



**CBN-NNPCL**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

13 AUG 2024

RECEIVED BY:  
Name/ID: *M.M. 2-130*  
Sign/time: *15:15 PM*

*Ans  
Pls treat  
14/08/24*

GFAD/CBN/O&GRFN/24/08/R13  
August 13, 2024

**CBN-NNPCL**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed By:  
Name/ID No: *SHETTIN A. BABA*  
Status: *MGR. BANKING OPERATIONS*  
Organisation: *NNPCL*  
Date/Time: *13-08-2024 3:24 PM*  
Signature/Thumprint: *[Signature]*



The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

*Confirmed on submission  
H/NNPCL  
Pls treat*

Dear Sir,

**TRANSFER OF AUGUST 2023 CRUDE REVENUE INTO THE FEDERATION ACCOUNT WITH CBN**

*14/8*

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN131,783,193.04 (One Hundred and Thirty-One Million, Seven Hundred and Eighty-Three Thousand, One Hundred and Ninety-Three Naira and Four Kobo).**

*DMP/50  
Please treat  
30-AUG  
12:24 PM  
14/08/24*

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,  
**For: NNPC LTD**

1<sup>st</sup> Signatory *[Signature]*

2<sup>nd</sup> Signatory *[Signature]*

Name *SHETTIN A. BABA*

Name *AROWOLO, T. A.*

cc: Accountant General of the Federation  
Funds Division

*MGR OSSA I*

*15<sup>B</sup>*

*Pls verify & confirm  
13/8/24*

**CBN-NNPCL**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

13 AUG 2024

VERIFIED BY:  
Name/ID: *[Signature]*  
Sign/time: *[Signature]*

*H/NNPCL  
Pls treat*

AMSA  
Pls treat  
04/09/24



**CBN-NNPCL**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

RECEIVED BY: *[Signature]*  
Name/ID: *[Handwritten]*  
Sign/Time: *[Handwritten]*

*HDPIB*  
*Pls treat*  
*[Signature]*  
4/9/24

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.



**CBN-NNPCL**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed By: *[Signature]*  
Name/ID No.: *[Handwritten]*  
Status: *[Handwritten]*  
Organisation: *[Handwritten]*  
Date/Time: *[Handwritten]*  
Signature/Thumprint: *[Handwritten]*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF 40% OUTSTANDING PSC PROFIT SHARE TO THE FEDERATION AS AT JULY 2024.**

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN55,897,372,669.72 (Fifty-Five Billion, Eight Hundred and Ninety-Seven Million, Three Hundred and Seventy-Two Thousand, Six Hundred and Sixty-Nine Naira, Seventy-Two Kobo.)**

Kindly debit the **CBN/NNPC GTR REVENUE A/C No. 20536161016** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Please note that this instruction supersedes the mandate ref. No. GFAD/CBD/O&GRFN/24/09/R1 dated September 02, 2024.

Yours faithfully,  
For: NNPC LTD

*H/NNPCL*  
*Pls treat*  
*[Signature]*  
319

*Emeka*  
*Pls treat*  
*[Signature]*  
10/9/24

*Manager, Africa*  
*Pls verify & confirm*  
*[Signature]*  
03-09-2024

1<sup>st</sup> Signatory *[Signature]*

2<sup>nd</sup> Signatory *[Signature]*

Name *[Handwritten]*

Name *[Handwritten]*

cc: Accountant General of the Federation  
Funds Division

*H/PSC*  
*Pls treat*  
*[Signature]*  
15c  
4/9

**CBN-NNPCL**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

03 SEP 2024

VERIFIED BY: *[Signature]*  
Name/ID: *[Handwritten]*  
Sign/Time: *[Handwritten]*

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Aug 2024	Jul 2024	VARIANCE
<b>MINERAL REVENUE</b>				
1	(11) ROYALTY (CRUDE)	169,729,279,168.00	248,062,916,648.00	-78,333,637,480.00
2	(1) PETROLEUM PROFIT TAX (PPT)	114,533,821,840.00	104,188,100,400.00	10,345,721,440.00
3	40% OUTSTANDING PSC PROFIT AS AT JULY 2024	55,897,372,669.72	0.00	55,897,372,669.72
4	CIT UPSTREAM	55,205,779,896.00	61,992,450,992.00	-6,786,671,096.00
5	(IV) PENALTY FOR GAS FLARED	13,406,895,352.00	14,628,410,432.00	-1,221,515,080.00
6	Crude Oil Receipts Export	11,798,041,752.00	17,803,432.00	11,780,238,320.00
7	GAS RECEIPTS (EXPORT)	6,958,934,280.00	4,075,612,744.00	2,883,321,536.00
8	ROYALTIES (GAS)	4,947,038,352.00	3,235,518,568.00	1,711,519,784.00
9	JULY AND AUGUST 2024 GAS REVENUE TO FEDERATION	1,997,922,601.62	0.00	1,997,922,601.62
10	GAS SALES ROYALTY DPR	1,463,922,386.67	1,546,874,763.01	-82,952,376.34
11	(D) MISCELLANEOUS OIL REVENUE	1,020,771,359.67	1,087,757,039.67	-66,985,680.00
12	(111) RENT	597,802,232.00	437,958,576.00	159,843,656.00
13	AUGUST 2023 CRUDE OIL REVENUE TO FEDERATION	131,783,193.04	0.00	131,783,193.04
14	JUNE 2024 CRUDE OIL AND GAS REVENUE TO FEDERATION	0.00	240,000,000.00	-240,000,000.00
15	OIL THEFT PREVENTION	0.00	-40,000,000,000.00	40,000,000,000.00
16	13% Derivation Refund on withdrawals from DECA/SIGNATURE BONUS	0.00	-100,000,000,000.00	100,000,000,000.00
17	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR APRIL, 2024	0.00	-1,513,213,873.72	1,513,213,873.72
18	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MAY, 2024	-7,050,981,315.20	0.00	-7,050,981,315.20
19	4% Cost of Collection - NUPRC	-15,163,004,667.41	-21,575,604,538.88	6,412,599,871.47
20	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
21	NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-25,671,094,199.36	-28,274,552,360.31	2,603,458,160.95
22	FUND FOR THE PRESIDENTIAL METERING INITIATIVE	-100,000,000,000.00	-100,000,000,000.00	0.00
23	13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	0.00	-100,000,000,000.00
<b>Sub Total MINERAL REVENUE</b>		<b>171,641,206,048.37</b>	<b>129,986,953,969.39</b>	<b>41,654,252,078.98</b>
<b>NON MINERAL REVENUE</b>				
24	(B) COMPANIES INCOME TAX ETC.	509,671,497,581.73	618,212,998,552.06	-108,541,500,970.33
25	(1) CUSTOMS & EXCISE DUTIES, ETC.	273,795,217,592.21	315,777,181,683.04	-41,981,964,090.83
26	DEDUCTION FROM NON OIL EXCESS REVENUE ACCOUNT	0.00	-800,000,000,000.00	800,000,000,000.00
27	LESS FIRS TAX REFUND (SUPPLEMENTARY)	0.00	-50,000,000,000.00	50,000,000,000.00
28	7% Cost Of Collection - NCS	-19,150,241,204.57	-22,104,402,717.81	2,954,161,513.24
29	4% Cost Of Collection - FIRS	-24,101,518,847.80	-30,279,158,618.16	6,177,639,770.36
30	DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-725,000,000,000.00	0.00	-725,000,000,000.00
<b>Sub Total NON MINERAL REVENUE</b>		<b>15,214,955,121.57</b>	<b>31,606,618,899.13</b>	<b>-16,391,663,777.56</b>

<i>SN</i>	<i>DESCRIPTION</i>	<i>Aug 2024</i>	<i>Jul 2024</i>	<i>VARIANCE</i>
<b><u>OTHER NON-MINERAL REVENUE</u></b>				
31	TAX REFUND NCS	-220,343,241.20	0.00	-220,343,241.20
<b><u>Sub Total OTHER NON-MINERAL REVENUE</u></b>		<b><u>-220,343,241.20</u></b>	<b><u>0.00</u></b>	<b><u>-220,343,241.20</u></b>
<b><u>Sub Total 1</u></b>		<b><u>186,635,817,928.74</u></b>	<b><u>161,593,572,868.52</u></b>	<b><u>25,042,245,060.22</u></b>
<b><u>ELECTRONIC MONEY TRANSFER LEVY</u></b>				
32	ELECTRONIC MONEY TRANSFER LEVY	15,642,981,643.52	19,602,075,826.00	-3,959,094,182.48
33	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-625,719,265.74	-784,083,033.04	158,363,767.30
<b><u>Sub Total ELECTRONIC MONEY TRANSFER LEVY</u></b>		<b><u>15,017,262,377.78</u></b>	<b><u>18,817,992,792.96</u></b>	<b><u>-3,800,730,415.18</u></b>
<b><u>OTHER MINERAL REVENUE</u></b>				
34	EXCHANGE DIFFERENCE	375,378,679,254.06	442,944,187,754.17	-67,565,508,500.11
35	SOLID MINERAL	0.00	13,647,077,128.84	-13,647,077,128.84
<b><u>Sub Total OTHER MINERAL REVENUE</u></b>		<b><u>375,378,679,254.06</u></b>	<b><u>456,591,264,883.01</u></b>	<b><u>-81,212,585,628.95</u></b>
<b><u>OTHER NON-MINERAL REVENUE</u></b>				
36	EXCHANGE DIFFERENCE NON MINERAL REVENUE	92,866,473,613.17	138,765,966,901.91	-45,899,493,288.74
<b><u>Sub Total OTHER NON-MINERAL REVENUE</u></b>		<b><u>92,866,473,613.17</u></b>	<b><u>138,765,966,901.91</u></b>	<b><u>-45,899,493,288.74</u></b>
<b><u>VAT</u></b>				
37	VAT FOR DISTRIBUTION	573,340,933,430.94	625,329,154,526.43	-51,988,221,095.49
38	3%VAT FOR NORTH EAST COMMISSION	-16,512,218,882.81	-18,009,479,650.36	1,497,260,767.55
39	Cost Of Collection - FIRS & NCS (VAT)	-22,933,637,337.24	-25,013,166,181.06	2,079,528,843.82
<b><u>Sub Total VAT</u></b>		<b><u>533,895,077,210.89</u></b>	<b><u>582,306,508,695.01</u></b>	<b><u>-48,411,431,484.12</u></b>
<b><u>Sub Total 2</u></b>		<b><u>1,017,157,492,455.90</u></b>	<b><u>1,196,481,733,272.89</u></b>	<b><u>-179,324,240,816.99</u></b>
<b><u>GRAND TOTAL</u></b>		<b><u>1,203,793,310,384.64</u></b>	<b><u>1,358,075,306,141.41</u></b>	<b><u>-154,281,995,756.77</u></b>

**TOTAL AMOUNT FOR DISTRIBUTION**

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	509,671,497,581.73	749,101,518,847.80	-239,430,021,266.07
2	MINERAL REVENUE NUPRC CURRENT MONTH	246,371,488,746.34	147,885,080,181.97	98,486,408,564.37
3	MINERAL REVENUE FIRS CURRENT MONTH	114,533,821,840.00	0.00	114,533,821,840.00
4	NON MINERAL REVENUE NCS	273,795,217,592.21	19,150,241,204.57	254,644,976,387.64
5	OTHER NON-MINERAL REVENUE	0.00	220,343,241.20	-220,343,241.20
6	MINERAL REVENUE NNPC CURRENT MONTH	76,784,054,496.38	118,163,078,852.38	-41,379,024,356.00
7	VAT	573,340,933,430.94	39,445,856,220.05	533,895,077,210.89
		<b>573,340,933,430.94</b>	<b>39,445,856,220.05</b>	<b>533,895,077,210.89</b>
		<b>1,794,497,013,687.60</b>	<b>1,073,966,118,547.97</b>	<b>720,530,895,139.63</b>

**DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS**

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL		
Federal Government	37.1270%	63,725,230,699.14	52.68%	7,899,161,538.58	71,624,392,237.72	80,084,261,581.63	151,708,653,819.35
13% Derivation Share	29.5235%	50,674,557,037.10	0.00%	0.00	50,674,557,037.10	50,674,557,037.10	101,349,114,074.20
State Governments	18.8313%	32,322,288,615.81	26.72%	4,006,560,294.43	36,328,848,910.25	266,947,538,605.45	303,276,387,515.69
Local Governments	14.5182%	24,919,129,696.32	20.60%	3,088,890,047.36	28,008,019,743.68	186,863,277,023.81	214,871,296,767.49
<b>Grand Total</b>	<b>100%</b>	<b>171,641,206,048.37</b>	<b>100%</b>	<b>14,994,611,880.37</b>	<b>186,635,817,928.74</b>	<b>533,895,077,210.89</b>	<b>720,530,895,139.63</b>

**FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES**

	RATE	NNPC	NCS	CIT OTHERS	NUPRC	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-291,624,723	2,546,449,764	-2,394,300,213	694,097,361	807,193,852	5,338,950,772	6,700,766,813
Federal Government	48.50	-14,143,799,062	123,502,813,548	-116,123,560,314	33,663,722,013	39,148,901,820	74,745,310,810	140,793,388,814
1.46% Deriv. & Ecology F	1.00	-291,624,723	2,546,449,764	-2,394,300,213	694,097,361	807,193,852	0	1,361,816,041
0.72% STABILIZATION A	0.50	-145,812,361	1,273,224,882	-1,197,150,106	347,048,681	403,596,926	0	680,908,021
3.0% DEVELOPMENT OF	1.68	-489,929,535	4,278,035,603	-4,022,424,357	1,166,083,567	1,356,085,671	0	2,287,850,949
		<b>-15,362,790,404</b>	<b>134,146,973,561</b>	<b>-126,131,735,203</b>	<b>36,565,048,982</b>	<b>42,522,972,121</b>	<b>80,084,261,582</b>	<b>151,824,730,639</b>

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

**Modification Order 2002**  
**FEDERATION ACCOUNT: August 2024**



	Aug 2024	Jul 2024	INCREASE/DECREASE
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	1,221,156,080,256.66	1,373,503,583,829.78	-152,347,503,573.12
2 4% Cost Of Collection - FIRS	-24,101,518,847.80	-30,279,158,618.16	6,177,639,770.36
3 7% Cost Of Collection - NCS	-19,150,241,204.57	-22,104,402,717.81	2,954,161,513.24
4 NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-25,671,094,199.36	-28,274,552,360.31	2,603,458,160.95
5 LESS FIRS TAX REFUND (SUPPLEMENTARY)	0.00	-50,000,000,000.00	50,000,000,000.00
6 4% Cost of Collection - NUPRC	-15,163,004,667.41	-21,575,604,538.88	6,412,599,871.47
7 13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	0.00	-100,000,000,000.00
8 13% Derivation Refund on withdrawals from DECA/SIGNATURE BONUS	0.00	-100,000,000,000.00	100,000,000,000.00
9 OIL THEFT PREVENTION	0.00	-40,000,000,000.00	40,000,000,000.00
10 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR APRIL, 2024	0.00	-1,513,213,873.72	1,513,213,873.72
11 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MAY, 2024	-7,050,981,315.20	0.00	-7,050,981,315.20
12 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
13 TAX REFUND NCS	-220,343,241.20	0.00	-220,343,241.20
14 DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-725,000,000,000.00	0.00	-725,000,000,000.00

15 DEDUCTION FROM NON OIL EXCESS REVENUE ACCOUNT 0.00 -800,000,000.00 800,000,000.00

16 FUND FOR THE PRESIDENTIAL METERING INITIATIVE -100,000,000.00 -100,000,000.00 0.00

TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET) 186,635,817,928.74 161,593,572,868.52 25,042,245,060.22

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Aug 2024	TOTAL SHARED IN Jul 2024		
1 Federal Government	37.1270%	63,725,230,699.14	52.6800%	7,899,161,538.58	71,624,392,237.72	58,545,427,339.37
2 13% Derivation Share	29.5235%	50,674,557,037.10	0.0000%	0.00	50,674,557,037.10	50,459,504,266.83
3 State Governments	18.8313%	32,322,288,615.81	26.7200%	4,006,560,294.43	36,328,848,910.25	29,695,023,130.37
4 Local Governments	14.5182%	24,919,129,696.32	20.6000%	3,088,890,047.36	28,008,019,743.68	22,893,618,131.95
<b>Grand Total</b>	<b>100.00%</b>	<b>171,641,206,048.37</b>	<b>100.00%</b>	<b>14,994,611,880.37</b>	<b>186,635,817,928.74</b>	<b>161,593,572,868.52</b>

**13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE**

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
OilRevenue	144,864,415,677.70	OilRevenue	18,832,374,038.10
GasRevenue	26,776,790,370.67	GasRevenue	3,480,982,748.19
Add back Refund (Detailed below)	218,163,078,852.38	Add back Refund	28,361,200,250.81
TOTAL DERIVATION	389,804,284,900.75	Total Current Derivation	50,674,557,037.10
PM SUBSIDY DERIVATION	0.00	Add PM SUBSIDY DERIVATION	0.00
		TOTAL DERIVATION	50,674,557,037.10

**OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION**

**Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and**

**IGC's Allocations respectively.**

**Page 184**

FEDERATION ACCOUNT: August 2024

**ECOLOGICAL FUNDS FROM MINERAL REVENUE**

	<b>TOTAL MINERAL REVENUE</b>	<b>NET MINREV</b>	<b>ECOLOGICAL FUNDS</b>
Federal Government	52.68	63,725,230,699.14	0
13% Derivation Share	0	50,674,557,037.10	0
State Governments	26.72	32,322,288,615.81	0.72
Local Governments	20.6	24,919,129,696.32	0.6
<b>Total</b>	<b>171,641,206,048.37</b>	<b>170,044,446,281.42</b>	<b>1,596,759,766.95</b>

**ECOLOGICAL FUNDS FROM NON MINERAL REVENUE**

<b>BENEFICIARY</b>	<b>TOTAL NONMINERAL REV</b>	<b>NET NON MINERAL REV</b>	<b>ECOLOGICAL NON-MINERAL REV2</b>
Federal Government	52.68	7,899,161,538.58	0
State Governments	26.72	4,006,560,294.43	0.72
Local Governments	20.6	3,088,890,047.36	0.6
<b>Total</b>	<b>14,994,611,880.37</b>	<b>14,796,683,003.55</b>	<b>197,928,876.82</b>

**TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION**

<b>BENEFICIARY</b>	<b>TOTAL REVENUE</b>	<b>TOTAL NET REVENUE</b>	<b>TOTAL ECOLOGICAL</b>
Federal Government	71,624,392,237.72	71,624,392,237.72	0.00
13% Derivation Share	50,674,557,037.10	50,674,557,037.10	0.00
State Governments	36,328,848,910.25	35,349,927,831.83	978,921,078.42
Local Governments	28,008,019,743.68	27,192,252,178.33	815,767,565.35
<b>Grand Total</b>	<b>186,635,817,928.74</b>	<b>184,841,129,284.97</b>	<b>1,794,688,643.77</b>

## DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

SN	BENEFICIARY	RATE	FGNSHARE	TOTAL DEDUCTIONS	NET
1	Federal Government	48.5	65,941,211,532.45	-104,930,056,162.43	-38,988,843,629.99
2	1.46% Deriv. & Ecology FGN Share	1	1,359,612,608.92	0.00	1,359,612,608.92
3	FCT-ABUJA	1	1,359,612,608.92	-510,027,869.00	849,584,739.92
4	0.72% STABILIZATION ACCOUNT	0.5	679,806,304.46	0.00	679,806,304.46
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	2,284,149,182.98	0.00	2,284,149,182.98
		52.68	71,624,392,237.72	-105,440,083,031.43	-33,815,690,793.71

**1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH**

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL	
Federal Government	0.00	220,964,113,060.42	0.00	0.00	0.00	220,964,113,060.42
13% Derivation Share	0.00	48,799,228,303.03	0.00	0.00	0.00	48,799,228,303.03
State Governments	0.00	112,075,951,043.56	0.00	0.00	0.00	112,075,951,043.56
Local Governments	0.00	86,405,860,460.23	0.00	0.00	0.00	86,405,860,460.23
	0.00	468,245,152,867.23	0.00	0.00	0.00	468,245,152,867.23

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND**

**LGCS 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL	
Federal Government	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	3,020,010,656.86	0.00	0.00	0.00	3,020,010,656.86
Local Governments	0.00	2,516,675,547.39	0.00	0.00	0.00	2,516,675,547.39
	0.00	5,536,686,204.25	0.00	0.00	0.00	5,536,686,204.25

## Distribution of Value Added Tax (VAT)

		<u>Aug 2024</u>	<u>Jul 2024</u>	<u>INCREASE/DECREASE</u>	
1	Federal Government	15%	80,084,261,581.63	87,345,976,304.25	-7,261,714,722.62
2	State Governments	50%	266,947,538,605.45	291,153,254,347.51	-24,205,715,742.06
3	Local Governments	35%	186,863,277,023.81	203,807,278,043.25	-16,944,001,019.44
		<u>100%</u>	<u>533,895,077,210.89</u>	<u>582,306,508,695.01</u>	<u>-48,411,431,484.12</u>
1	FIRS -VAT Cost of Collections	0%	20,350,680,463.33	22,086,924,864.62	-1,736,244,401.29
2	NCS -IMPORT VAT Cost of Collections	0%	2,582,956,873.91	2,926,241,316.44	-343,284,442.53
		<u>0%</u>	<u>22,933,637,337.24</u>	<u>25,013,166,181.06</u>	<u>-2,079,528,843.82</u>
1	NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	16,512,218,882.81	18,009,479,650.36	-1,497,260,767.55
		<u>0%</u>	<u>16,512,218,882.81</u>	<u>18,009,479,650.36</u>	<u>-1,497,260,767.55</u>
			573,340,933,430.94	625,329,154,526.43	-51,988,221,095.49

## Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Aug 2024</u>	<u>Jul 2024</u>	<u>INCREASE/DECREASE</u>	
Federal Government	14	74,745,310,809.52	81,522,911,217.30	-6,777,600,407.78	
FCT-ABUJA	1	5,338,950,772.11	5,823,065,086.95	-484,114,314.84	
		<u>15.00</u>	<u>80,084,261,581.63</u>	<u>87,345,976,304.25</u>	<u>-7,261,714,722.62</u>

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2024 STATUTORY REVENUE



<b>MONTH</b>	<b>FED ACCT</b>	<b>AUGMENTATION</b>	<b>TOTAL ACTUAL</b>	<b>BUDGET 5</b>	<b>BUDGET VARIANCE</b>	<b>EXCHANGE GAIN DIFF</b>	<b>EMTL SHARED</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=2+3</b>	<b>5</b>	<b>6=4-5</b>		
01 January	875,382,102,796.95	NO.00	875,382,102,796.95	2,280,575,000,000.00	-1,405,192,897,203.05	287,743,073,742.24	18,599,116,021.50
02 February	1,153,308,173,851.47	NO.00	1,153,308,173,851.47	2,280,575,000,000.00	-1,127,266,826,148.53	479,028,533,214.23	16,585,117,476.98
03 March	1,192,428,800,415.51	NO.00	1,192,428,800,415.51	2,280,575,000,000.00	-1,088,146,199,584.49	657,444,403,295.91	15,788,312,054.60
04 April	1,017,215,718,870.94	NO.00	1,017,215,718,870.94	2,280,575,000,000.00	-1,263,359,281,129.06	285,524,332,949.18	15,369,495,789.06
05 May	1,233,498,008,699.61	NO.00	1,233,498,008,699.61	2,280,575,000,000.00	-1,047,076,991,300.39	438,884,270,725.75	18,774,893,688.18
06 June	1,223,894,466,905.80	NO.00	1,223,894,466,905.80	2,280,575,000,000.00	-1,056,680,533,094.20	587,456,251,714.36	15,777,221,984.99
07 July	1,432,666,578,523.07	NO.00	1,432,666,578,523.07	2,280,575,000,000.00	-847,908,421,476.93	472,191,680,275.49	16,346,073,626.31
08 August	1,373,503,583,829.78	NO.00	1,373,503,583,829.78	2,280,575,000,000.00	-907,071,416,170.22	581,710,154,656.08	19,602,075,826.00
09 September	1,221,156,080,256.66	NO.00	1,221,156,080,256.66	2,280,575,000,000.00	-1,059,418,919,743.34	468,245,152,867.23	15,642,981,643.52
	<u>10,723,053,514,149.79</u>	<u>NO.00</u>	<u>10,723,053,514,149.79</u>	<u>20,525,175,000,000.00</u>	<u>-9,802,121,485,850.21</u>	<u>4,258,227,853,440.47</u>	<u>152,485,288,111.14</u>

Office of the Accountant General of the Federation  
Federation Account Department

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: August, 2024						
DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$	
1 1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74	
2 20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48	
3 30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60	
4 28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24	
5 23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09	
6 29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09	
7 15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39	
8 15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89	
9 15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89	
10 15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54	
11 19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40	
12 21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64	
13 12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57	
	Total	382,719.92	91,034.65	473,754.57		

Office of the Accountant General of the Federation  
Federation Account Department  
Domestic Excess Crude Oil Proceeds: August, 2024

S/n	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2024	Balance b/f	5,826,252,911.07	-	5,826,252,911.07
2	16/01/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (74/116)	69,464,593.00	-	5,895,717,504.07
3	16/01/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (74/116)	30,120,221.00	-	5,925,837,725.07
4	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (79/116)	69,464,593.00	-	6,095,302,318.07
5	19/02/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (76/116)	30,120,221.00	-	6,025,422,539.07
6	19/03/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (78/116)	69,464,593.00	-	6,094,887,132.07
7	19/03/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (76/116)	30,120,221.00	-	6,125,007,353.07
8	17/04/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (77/116)	69,464,593.00	-	6,194,471,946.07
9	17/04/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (77/116)	30,120,221.00	-	6,224,592,167.07
10	13/05/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (78/116)	69,464,593.00	-	6,294,056,760.07
11	13/05/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (78/116)	30,120,221.00	-	6,324,176,981.07
12	10/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (79/116)	69,464,593.00	-	6,393,641,574.07
13	10/06/2023	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (79/116)	30,120,221.00	-	6,423,761,795.07
14	16/07/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (80/116)	69,464,593.00	-	6,493,226,388.07
15	16/07/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (80/116)	30,120,221.00	-	6,523,346,609.07
16	16/08/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (81/116)	69,464,593.00	-	6,592,811,202.07
17	16/08/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (81/116)	30,120,221.00	-	6,622,931,423.07
18	16/09/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (82/116)	69,464,593.00	-	6,692,396,016.07
19	16/09/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (82/116)	30,120,221.00	-	6,722,516,237.07
Total			6,722,516,237.07	-	6,722,516,237.07

**Office of the Accountant General of the Federation  
Federation Account Department.  
Exchange Gain August, 2024**

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f	80,230,572,340.52	-	80,230,572,340.52
2	16/01/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in December, 2023	287,743,073,742.24		367,973,646,082.76
3	16/01/2024	FD/FA/202/Vol. 6	Distribution of ₦287,743,073,742.24 to the three tiers of Government being exchange gain for December, 2023		287,743,073,742.24	80,230,572,340.52
4	19/02/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in January, 2024	479,028,533,214.23		559,259,105,554.75
5	19/02/2024	FD/FA/202/Vol. 6	Distribution of ₦479,028,533,214.23 to the three tiers of Government being exchange gain for January, 2024		279,028,533,214.23	280,230,572,340.52
6	19/02/2024	FD/FA/202/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		200,000,000,000.00	80,230,572,340.52
7	20/03/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in February, 2024	657,444,403,295.91		737,674,975,636.43
8	20/03/2024	FD/FA/202/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		50,000,000,000.00	687,674,975,636.43
9	20/03/2024	FD/FA/202/Vol. 6	Distribution of ₦607,444,403,295.91 to the three tiers of Government being exchange gain for February, 2024		607,444,403,295.91	80,230,572,340.52
10	16/04/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in March, 2024	285,524,332,949.18		365,754,905,289.70
11	16/04/2024	FD/FA/202/Vol. 6	Distribution of ₦285,524,332,949.18 to the three tiers of Government being exchange gain for March, 2024		285,524,332,949.18	80,230,572,340.52
12	13/05/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in April, 2024	438,884,270,725.75		519,114,843,066.27
13	13/05/2024	FD/FA/202/Vol. 6	Distribution of ₦438,884,270,725.75 to the three tiers of Government being exchange gain for April, 2024		438,884,270,725.75	80,230,572,340.52
14	06/06/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in May, 2024	587,456,251,714.36		667,686,824,054.88
15	10/06/2024	FD/FA/202/Vol. 6	Distribution of ₦507,456,251,714.36 to the three tiers of Government being exchange gain for May, 2024		507,456,251,714.36	160,230,572,340.52
16	10/06/2024	FD/FA/202/Vol. 6	Transfer to FAAC Withheld ESCROW Account		80,000,000,000.00	80,230,572,340.52
17	16/07/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in June, 2024	472,191,680,275.49		552,422,252,616.01
18	16/07/2024	FD/FA/202/Vol. 6	Distribution of ₦472,191,680,275.49 to the three tiers of Government being exchange gain for June, 2024		472,191,680,275.49	80,230,572,340.52
19	16/08/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in July, 2024	581,710,154,656.08		661,940,726,996.60
20	16/08/2024	FD/FA/202/Vol. 6	Distribution of ₦581,710,154,656.08 to the three tiers of Government being exchange gain for July, 2024		581,710,154,656.08	80,230,572,340.52
21	16/09/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in August, 2024	468,245,152,867.23		548,475,725,207.75
22	16/09/2024	FD/FA/202/Vol. 6	Distribution of ₦468,245,152,867.23 to the three tiers of Government being exchange gain for August, 2024		468,245,152,867.23	80,230,572,340.52
			Total	4,338,458,425,780.99	4,258,227,853,440.47	

**Office of the Accountant General of the Federation**  
**Federation Account Department**  
**Non-Oil Excess Revenue Account for August 2024**

S	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
1	01/11/2023		Balance b/f	₦	₦	=N=
2	02/11/2023	42730/RS/Vol. 164	Payment of Infrastructure to States and FCT	707,610,239,905.84	-	707,610,239,905.84
3	20/11/2023	42730/RS/Vol. 164	Refund of PAYE to Akwa Ibon State on 14/04/2023 which was not posted	-	7,178,960,487.28	441,431,279,418.56
4	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	180,000,000,000.00	-	621,431,279,418.56
5	20/11/2023	42730/RS/Vol. 164	Augmentation to the three tiers of Government for the month of November, 2023	-	60,000,000,000.00	561,431,279,418.56
6	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from Exchange Gain October, 2023 Non Oil Revenue (FAAC Withheld Account)	60,000,000,000.00	-	621,431,279,418.56
7	11/12/2023	42730/RS/Vol. 164	Reversal of transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	-	180,000,000,000.00	441,431,279,418.56
8	11/12/2023	42730/RS/Vol. 164	Transfers from Non-Oil Revenue	40,000,000,000.00	-	481,431,279,418.56
9	11/12/2023	42730/RS/Vol. 164	Release of Special Intervention Fund to States for Infrastructure and Security	-	100,000,000,000.00	381,431,279,418.56
10	12/12/2023	42730/RS/Vol. 164	Transfer of Savings from November, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	481,431,279,418.56
11	18/12/2023	42730/RS/Vol. 165	Payment of Infrastructure to States and FCT	259,000,000,000.00	222,431,279,418.56	222,431,279,418.56
12	18/01/2024	42730/RS/Vol. 165	Transfer of Savings from December, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	322,431,279,418.56
13	02/02/2024	42730/RS/Vol. 165	Part Payment of Outstanding Balance for Management of 2023 General Election to Independent National Electoral Commission (INEC)	25,000,000,000.00	-	297,431,279,418.56
14	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Exchange Gain (FAAC Withheld) for three tiers	200,000,000,000.00	-	497,431,279,418.56
15	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	597,431,279,418.56
16	23/2/2024	42730/RS/Vol. 166	Reversal of January, 2024 Transfer to Non Oil Revenue (FAAC Withheld)	-	100,000,000,000.00	497,431,279,418.56
17	23/2/2024	42730/RS/Vol. 166	Actual Amount Transfer for January, 2024 to Non Oil Revenue (FAAC Withheld)	98,438,815,670.50	-	595,870,095,089.06
18	03/01/2024	FAF&SA/Vol.420	Payment of Infrastructure to FCT	-	7,000,000,000.00	588,870,095,089.06
19	20/03/2024	42730/RS/Vol. 166	Transfer of Savings from February, 2024 Non Oil Revenue (FAAC Withheld Account)	250,000,000,000.00	-	838,870,095,089.06
20	20/03/2024	42730/RS/Vol. 166	Transfer of savings for the month of January & February, 2024 being Intervention to States on Infrastructure & Security	200,000,000,000.00	200,000,000,000.00	638,870,095,089.06
21	25/04/2024	FAF&SA/Vol.418/VOL T	Payment of Capacity Building Programme and Provision of Report on the Activities of FAAC to Revenue Mobilisation Allocation and Fiscal Commission Programme Refund of VAT Deducted from the Consultant Professional fees(AJAF Financial Service Limited) from Exchange Rate Differential and Excess Crude Account/Signature Bonus to States	9,958,630,000.00	-	628,911,465,089.06
22	24/04/2024	FAF&SA/Vol.418/VOL T	Account/Signature Bonus to States	33,044,069,512.76	-	595,867,395,576.30
23	16/07/2024	42730/RS/Vol. 167	Transfer of Savings from June, 2024 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00	-	795,867,395,576.30
24	16/07/2024	42730/RS/Vol. 168	Distribution of ₦200Billion to the Three tiers of Government as Augmentation	200,000,000,000.00	-	595,867,395,576.30
			Total	2,036,049,055,576.34	1,440,181,660,000.04	

Office of the Accountant General of the Federation						
Federation Account Department						
Oil Excess Revenue Account August, 2024						
DETAILS						
S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

Office of the Accountant General of the Federation  
Federation Account Department

S/n	Date	DETAILS	Amount Withheld by NNPC : August, 2014				Cumulative
			Crude cost	Amount Paid Into Federation Account	Certified Subsidy Claims	Amount Withheld	
			=N=	=N=	=N=	=N=	
1	17/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2012	240,954,004,675.79	134,071,580,417.70		106,782,181,258.09	
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2012	284,376,956,017.79	126,152,568,730.00		169,226,397,267.79	
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2012	224,065,548,352.86	93,486,634,957.00		178,579,513,307.86	
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2012	234,547,787,584.43	137,132,568,730.00		97,442,198,874.43	
5	17/08/2012	Part Refund by NNPC		143,009,400,000.00		(43,009,400,000.00)	
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2012	191,920,424,417.18	112,714,568,730.00		79,205,855,727.18	
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2012	152,675,282,463.49	111,434,568,730.00		47,200,696,733.49	
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2012	200,693,961,693.46	113,232,568,730.00		106,863,392,943.46	
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2012	236,159,575,323.59	97,087,568,730.00		139,072,006,573.59	
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2012	274,043,362,128.93	112,398,568,730.00		161,644,793,379.93	
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2012	203,477,277,604.12	112,575,600,750.00		90,942,108,754.12	
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2012	141,708,657,682.95	109,322,568,730.00		72,376,389,832.95	
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2012	307,669,348,918.75	127,192,568,730.00		180,476,780,188.75	
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2013	340,365,716,739.41	182,283,768,730.00		165,972,607,939.41	
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2013	177,916,557,607.04	112,382,568,730.00		65,533,988,757.04	
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2013	247,842,650,711.22	112,382,568,730.00		156,464,982,021.72	
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2013	160,891,660,856.39	105,199,568,730.00		55,693,092,706.39	
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2013	188,987,439,787.25	116,382,568,730.00		72,605,181,021.25	
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2013	220,300,148,986.79	122,382,568,730.00		93,007,580,236.79	
22	19/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2013	183,766,023,083.15	112,382,568,730.00		81,383,424,313.15	
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2013	202,780,323,241.96	142,002,528,730.00		60,777,800,497.96	
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2013	203,448,297,554.66	122,392,568,730.00		81,066,728,804.66	
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2013	280,364,350,641.65	124,702,568,730.00		84,667,788,197.65	
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2013	220,300,937,004.57	125,431,668,638.00		94,867,078,206.57	
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2013	236,089,020,944.29	123,691,568,730.00		112,407,462,944.29	
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2014	193,784,130,076.79	115,420,040,020.00		168,457,378,131.92	
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2014	249,687,878,371.92	123,210,500,000.00		66,115,276,741.92	
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2014	190,885,285,501.96	124,789,878,730.00		85,508,812,153.15	
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2014	177,428,791,038.15	91,519,978,855.00		167,994,372,591.90	
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2014	280,899,559,297.99	92,905,168,706.00		106,934,846,701.10	
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2014	205,454,825,157.10	98,619,878,450.00		2,977,938,097,456.36	
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost In July, 2014		30,000,550,000.00		(210,000,650,000.00)	
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2014	146,625,743,354.40	110,394,106,451.61		36,231,616,902.79	
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2014	248,475,900,644.93	88,469,606,451.61		3,068,872,782,552.47	
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost In August, 2014		55,601,350,000.00		(65,601,250,000.00)	
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2014	288,884,510,690.52	112,379,606,451.61		3,224,577,666,791.38	
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2014	193,586,589,337.32	123,829,605,234.61		67,556,884,596.71	
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost In October, 2014		4,418,649,542.00		3,302,134,651,288.09	
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2014	140,358,919,440.92	72,127,787,317.01		3,297,716,501,646.00	
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2014	130,766,721,631.42	84,619,606,451.61		3,385,948,134,370.00	
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost In Dec, 2014		9,489,725,440.00		66,212,132,523.91	
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2015	107,447,511,533.89	81,021,608,451.61		46,167,715,179.81	
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2015	161,316,709,531.75	98,601,106,451.61		3,402,625,524,109.81	
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2015	149,222,813,260.86	93,539,606,451.61		26,425,905,084.28	
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2015	129,233,855,133.39	68,983,606,451.61		65,623,603,062.14	
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2015	132,522,859,609.78	67,239,606,451.61		3,494,675,022,258.23	
49	28/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2015	132,652,859,853.83	64,521,911,655.83		3,550,358,239,065.48	
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2015	157,782,872,916.76	78,418,997,743.17		60,280,248,683.78	
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2015	85,983,815,906.15	60,019,523,318.42		85,074,328,158.15	
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2015	126,329,013,387.64	81,507,573,993.87		69,002,846,168.00	
						3,842,990,846,289.00	
						3,878,585,039,853.73	
						44,821,439,394.03	
						3,923,776,479,249.75	

Sl#	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
53	18/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,703.17	85,077,843,241.61	-	27,201,099,351.76	3,959,977,578,611.52
54	18/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,659,469,241.61	-	17,681,230,651.23	3,968,649,785,462.75
55	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	67,043,612,817.17	67,009,642,365.07	-	20,034,471,431.10	3,989,684,256,933.85
56	20/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,684.08	52,557,101,458.95	-	10,304,651,225.43	3,999,986,929,118.98
57	20/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	62,313,927,244.43	63,547,266,204.54	-	2,765,661,033.89	4,001,752,589,158.87
58	20/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	101,622,661,165.95	102,677,989,055.17	-	4,266,963,130.78	4,006,019,719,289.65
59	20/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	101,259,013,058.86	90,815,444,662.33	-	16,553,568,395.93	4,022,574,200,685.58
60	20/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,631,752,426.66	89,017,699,925.49	-	15,628,052,310.17	4,038,202,292,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,723,505,205.75	73,603,250,476.28	-	11,179,755,729.37	4,053,060,009,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,313,876,924.85	101,449,041,480.73	-	12,739,835,494.12	4,075,540,334,751.75
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,282,706,171.70	60,797,613,788.86	-	12,754,460,532.51	4,076,540,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	140,322,089,876.12	131,017,697,458.93	-	49,605,002,239.19	4,076,540,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	191,476,032,534.39	167,805,972,221.55	-	23,670,109,302.84	4,100,210,444,054.64
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	154,337,644,089.52	132,485,629,398.66	-	22,442,054,700.86	4,122,654,145,755.50
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.65	139,864,132,235.97	-	11,538,798,888.69	4,134,192,944,644.19
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,318.35	73,932,641,293.07	-	20,980,374,923.28	4,155,173,319,567.47
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,593,154,592.31	-	28,922,695,821.99	4,214,097,015,389.46
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,797,969,191.20	140,274,040,012.47	-	24,493,928,105.73	4,238,590,943,495.19
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	154,933,326,077.46	116,206,635,327.15	-	79,626,650,756.31	4,318,247,594,251.50
72	21/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	124,956,666,418.18	86,357,979,998.66	-	48,598,697,410.32	4,366,846,191,661.82
73	22/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,516.82	89,364,856,532.60	-	18,222,665,993.22	4,405,111,888,655.04
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,390.92	127,926,249,910.75	-	25,063,765,460.17	4,430,175,654,115.21
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,444,888.90	89,106,927,212.80	-	23,633,572,356.01	4,453,809,226,471.22
76	23/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,723,784.32	108,993,340,994.18	-	58,681,789,900.14	4,512,491,016,371.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,089,819.12	39,103,428,453.10	-	73,305,646,166.02	4,585,796,662,537.38
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,377,066,757.10	150,565,380,572.57	-	43,770,686,183.53	4,629,567,348,720.91
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,559,250,729.25	85,990,640,917.99	-	92,568,409,917.28	4,722,135,758,638.19
80	22/05/2018	Certified Subsidy Claims by PPRR from January, 2010 - December, 2015	275,323,257,066.42	173,709,826,755.65	4,026,369,698,361.67	-	687,303,668,298.64
81	20/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	270,951,225,236.14	195,347,043,941.59	-	101,613,530,710.76	788,917,138,839.40
82	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	115,412,993,796.10	76,469,837,642.64	-	83,504,882,194.55	872,422,079,033.95
83	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	144,984,006,658.06	75,091,856,309.63	-	69,892,121,348.43	942,314,167,382.38
84	26/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	181,284,729,341.74	109,657,987,736.18	-	91,201,916,234.66	1,033,516,083,617.04
85	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	172,620,900,400.40	66,770,822,812.74	-	71,426,942,232.14	1,104,938,025,849.18
86	16/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	165,220,572,855.34	100,514,646,380.97	-	85,689,937,687.66	1,190,627,963,536.84
87	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	203,544,044,359.95	148,440,644,386.67	-	64,706,176,664.37	1,255,334,140,201.21
88	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	181,587,180,683.76	167,287,398,485.06	-	57,904,393,912.28	1,313,238,534,113.49
89	24/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	189,382,526,729.80	169,382,526,729.80	-	57,904,393,912.28	1,371,142,928,025.77
90	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	155,150,900,659.37	63,575,297,752.26	-	20,100,995,558.51	1,401,243,923,584.28
91	25/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	142,400,884,681.18	27,002,481,721.09	-	91,555,102,907.11	1,492,799,026,491.39
92	23/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	142,400,884,681.18	69,030,413,678.71	-	1,612,830,706,660.26	1,654,629,733,159.65
93	23/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	212,311,046,266.77	103,108,903,155.60	-	58,122,706,613.24	1,712,752,439,772.85
94	23/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	170,267,293,400.08	173,144,466,736.84	-	44,405,479,612.87	1,757,161,916,385.72
95	21/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	223,461,834,863.51	121,393,670,514.50	-	34,280,473,218.05	1,791,451,388,603.44
96	16/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	153,674,143,733.55	176,169,676,691.83	-	56,014,050,876.53	1,847,465,439,480.00
97	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	212,060,181,251.77	170,675,544,732.92	-	50,486,267,057.17	1,897,951,706,537.17
98	16/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	206,889,605,868.55	133,995,380,877.12	-	29,246,849,728.57	1,927,201,556,265.74
99	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	171,542,269,396.33	144,674,471,001.59	-	45,736,244,120.02	1,972,937,790,385.76
100	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	190,256,757,121.60	144,674,471,001.59	-	2,109,489,704,441.93	2,174,427,279,827.69
101	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	222,491,730,072.89	123,069,557,029.83	-	99,422,233,045.06	2,273,850,512,872.75

S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,168.92	106,086,616,097.69	-	78,007,656,971.23	2,286,839,655,659.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	59,173,549,862.78	-	12,505,566,640.89	2,299,342,282,299.17
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	60,115,229,388.52	70,154,161,783.92	-	1,438,932,398.30	2,297,903,319,800.87
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,519,873,528.84	47,619,014,069.09	-	901,141,443.24	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,912.92	96,535,555,483.06	-	6,974,077,531.14	2,290,228,101,128.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	159,638,376,224.88	135,349,129,151.17	-	314,246,073.71	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,887,646,365.63	159,739,344,813.67	-	6,582,463,772.37	2,297,203,659,320
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,039,515,925.47	136,248,810,028.06	-	5,392,069,245.09	2,278,396,353,478.11
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	153,660,150,316.37	128,048,022,222.47	-	27,812,127,993.90	2,306,198,493,472.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,695,900.13	-	89,731,354,619.79	2,316,929,848,091.90
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,004,958,631.47	104,465,221,831.29	-	122,417,022,916.18	2,469,534,806,793.27
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,676,243,747.47	52,641,747,248.05	-	127,463,599,540.04	2,615,945,828,639.45
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,668.09	97,248,971,492.03	-	75,097,216,431.35	2,747,931,028,579.49
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,346,187,923.38	97,248,971,492.03	-	137,865,199,940.04	2,822,928,246,070.94
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	113,550,548,433.83	-	117,004,248,058.57	2,990,366,910,892.14
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,280,097,871.91	132,708,339,812.96	-	167,439,665,971.30	3,116,076,460,360.22
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	87,296,296,016.80	-	100,759,872,504.38	3,278,833,322,864.58
123	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,446,196,648.42	39,144,548,899.97	-	117,004,248,058.57	3,399,839,680,923.09
124	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,824,935,499.03	74,003,109,117.59	-	280,421,396,381.44	3,654,280,977,304.53
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	229,286,046,146.21	41,921,217,504.53	-	207,047,743,412.80	3,861,655,751,946.27
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	248,385,566,659.96	46,378,705,534.97	-	207,047,743,412.80	4,069,693,489,389.07
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	411,485,575,651.62	11,453,664,272.97	-	237,231,952,366.99	4,305,915,467,766.00
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	248,385,566,659.96	66,691,310,398.90	-	255,557,262,291.58	4,561,672,720,017.58
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	322,448,572,668.48	98,574,885,672.93	-	312,906,871,847.69	4,874,579,597,865.27
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	386,371,118,228.98	64,000,447,226.37	-	322,370,671,022.57	5,198,950,269,057.84
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	423,372,923,622.63	662,842,556.35	-	393,343,978,047.64	5,592,294,244,105.48
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	399,906,920,603.99	-	-	422,372,923,622.63	6,018,667,113,728.11
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	341,091,922,134.94	-	-	341,091,922,134.94	6,359,758,955,863.05
134	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	380,049,365,808.77	-	-	380,049,365,808.77	6,739,808,321,671.82
135	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	310,731,672,609.40	-	-	310,731,672,609.40	7,050,539,995,280.22
136	18/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	247,429,389,374.04	1,806,649,357.28	-	245,622,740,016.76	7,296,172,735,586.98
137	13/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	410,457,197,419.30	4,015,932,801.64	-	414,441,244,617.66	7,710,613,979,814.64
138	20/09/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	299,840,735,178.69	2,994,297,768.47	-	297,846,037,990.22	7,998,660,317,204.86
139	20/09/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	472,927,236,355.88	5,176,985,927.40	-	467,751,150,428.48	8,466,217,467,733.34
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2023	359,329,021,329.83	1,880,427,311.60	-	348,448,594,018.23	8,814,660,061,751.57
141	17/05/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2023	282,124,952,556.07	370,722,204.97	-	281,754,220,151.04	9,096,414,201,902.61
142	20/06/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2023	98,357,246,208.03	-	-	98,357,246,208.03	9,194,766,530,410.64
143	18/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2023	40,488,923,499.17	5,372,992,442.96	-	35,116,340,906.13	9,229,881,871,016.77
144	19/09/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2023	71,231,729,533.37	50,857,877,841.32	-	14,386,451,794.05	9,244,248,322,816.82
145	16/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2023	145,691,991,740.80	34,414,931,982.74	-	110,676,989,778.06	9,354,927,292,590.88
146	20/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2023	145,691,991,740.80	3,140,674,690.46	-	3,140,674,690.46	9,358,071,983,281.34
147	12/12/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2023	69,450,410,094.45	70,824,993,441.90	-	1,374,583,347.45	9,359,445,376,628.79
148	16/01/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2023	149,056,429,552.42	115,616,317,740.65	-	33,519,116,811.77	9,393,320,151,362.74
149	15/02/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2023	263,130,590,988.99	92,481,629,639.43	-	170,649,961,349.56	9,564,378,121,313.70
150	19/03/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2023	65,406,028,820.90	30,092,351,830.32	-	30,092,351,830.32	9,524,485,769,483.38
151	16/04/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2023	92,481,629,639.43	9,224,307,198.66	-	57,181,736,824.24	9,581,697,506,307.62
152	13/05/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2024	27,497,001,244.80	5,521,728,845.12	-	19,215,816,674.50	9,597,144,773,362.50
153	10/06/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2024	-	8,281,622,670.30	-	8,281,622,670.30	9,599,361,596,037.00
154	18/07/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2024	-	8,481,632,961.06	-	8,481,632,961.06	9,587,879,963,075.84
155	16/08/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2024	-	39,541,432,339.28	-	39,541,432,339.28	9,647,319,300,736.66
156	16/09/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2024	-	13,642,972,425,746.70	-	13,642,972,425,746.70	-
		Total	27,216,680,654,845.80	13,642,972,425,746.70	4,028,369,689,361.67	13,573,708,220,089.30	-

**Office of the Accountant General of the Federation  
Federation Account Department**

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - August, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2023	42730/RS/Vol. 138	Balance B/F	127,591,823,395.14	-	127,591,823,395.14
2	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
3	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36		164,888,277,268.55
4	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02		177,028,579,272.57
5	20/03/2023	42730/RS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023		120,000,000,000.00	57,028,579,272.57
6	17/04/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023	11,371,485,876.00		68,400,065,148.57
7	17/05/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in April, 2023	10,758,359,428.46		79,158,424,577.03
9	17/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		50,000,000,000.00	29,158,424,577.03
10	22/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		20,000,000,000.00	9,158,424,577.03
11	20/06/2023	42730/RS/Vol. 162	Difference between Mandated and CBN Exchange Rate in June, 2023	14,998,751,845.75		24,157,176,422.78
12	21/07/2023	42730/RS/Vol. 162	Payment of outstanding unremitted liabilities of PAYE to Nasarawa State		5,666,431,519.76	18,500,744,903.02
			Total	214,157,176,422.78	195,656,431,519.76	

**Office of the Accountant General of the Federation**  
**Federation Account Department**  
**Good and Valuable Consideration Account August, 2024**

s/n	DATE	REF. NO.	DETAILS		Receipts	Payments	Cumm Balance
					\$	\$	\$
				Balance b/f			0.00
1	27/06/2022	FT22178WDD9K		Receipts through Petrogas Energy Pls Quote - June, 2022.	40,853,920.00		40,853,920.00
2	27/06/2022	FT22178MCM		Receipts through Sahara Energy Resource Limited in June, 2022.	14,381,350.00		55,235,270.00
3	20/09/2022	FT223339Q5D7		Receipts through Duke Oil Company INCOR in September, 2022.	21,475,800.00		76,711,070.00
4	05/12/2022	FT22263KL0LX		Receipts through Classification of Funds in December, 2022.	21,563,800.00		98,274,870.00
5	17/01/2023	FT23017B7BQK.		Receipts through Petroforce Trading and Shipping in January, 2023.	2,871,365.00		101,146,235.00
6	17/01/2023	FT23017QJROQ		Receipts through Petroforce Trading and Shipping in January, 2023.	5,086,418.00		106,232,653.00
7	17/01/2023	FT23017BLW7D		Receipts through Petroforce Trading and Shipping in January, 2023.	9,680,602.00		115,913,255.00
8	14/02/2023	FT23045XH422		Receipts through Sahara Energy Resource Limited Payment by February, 2023.	12,715,960.00		128,629,205.00
9	14/02/2023	FT23045958HD		Receipts through OANDO Tanding DMCC in February, 2023.	37,883,250.00		166,512,455.00
10	01/03/2023	FT23060TBZQ8		Receipts through Duke Oil Company INCOR Porated in March, 2023.	8,586,200.00		175,098,655.00
11	15/03/2023	FT23074XRYT76		Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	11,936,820.00		187,035,475.00
12	15/03/2023	FT23074MKNTT		Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	12,789,450.00		199,824,925.00
13	30/03/2023	FT23089QYXNT		Receipts being Balance of OML 11GVC in March, 2023.	35,000,000.00		234,824,925.00
14	03/04/2023	FT23074MKNTT		Payment for Cost of Collection to NUPRC April, 2023.		4,450,150.93	230,374,774.07
15	03/04/2023	FT230938P1MG		Payment for Cost of Collection to NUPRC April, 2023.		29,603,938.33	200,770,835.74
16	12/05/2023	FT23132K730Q		Receipts through NNPC Trading SA NEPL/O ML40/04/052/2 in May, 2023.	26,714,700.00		227,485,535.74
17	12/05/2023	FT231326PM9P		Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.	4,452,450.00		231,937,985.74
18	17/05/2023	FT23137P63M7		Receipts through NNPC Trading SA PYT in May, 2023.	4,452,450.00		236,390,435.74
19	22/05/2023	MDC2314200088		Receipts through RECLASSIFICATION OF PYMT in May, 2023.	21,475,800.00		257,866,235.74
20	26/06/2023	FT23177ND38T		Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,783,550.00		261,649,785.74
21	27/06/2023	FT23178QJHNK		Receipts through VITOL SA FOR ILCIN in June, 2023.	3,783,550.00		265,433,335.74

Good and Valuable Consideration Account August, 2024

		DETAILS		Receipts	Payments	Cumm Balance
s/n	DATE	REF. NO.		\$	\$	\$
22	27/06/2023	FT23178H4SSY	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	3,783,550.00		269,216,885.74
23	27/06/2023	FT23178VT4MWW	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	7,567,100.00		276,783,985.74
24	21/07/2023	FT23202RYX10	Receipts through RECLASSIFICATION OF GVC in July, 2023.	100,840,000.00		377,623,985.74
25	21/07/2023	FT23202J30PN	Receipts through RECLASSIFICATION OF GVC in July, 2023.	64,380,000.00		442,003,985.74
26	28/07/2023	FT2320947MCR	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,706,950.00		445,710,935.74
27	11/09/2023	FT232541V2KD	Receipts through NNPC LIMITED/NEPL/GVC FORCADO in May, 2023.	30,000,000.00		475,710,935.74
28	23/10/2023		Receipts through RECLASSIFICATION OF GVC in October, 2023.	29,627,700.00		505,338,635.74
29	01/12/2023		Receipts through RECLASSIFICATION OF GVC in December, 2023.	16,471,600.00		521,810,235.74
30	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	4,133,250.00		525,943,485.74
31	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	8,266,500.00		534,209,985.74
32	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	4,959,900.00		539,169,885.74
33	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	3,306,600.00		542,476,485.74
34	23/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	3,989,350.00		546,465,835.74
35	23/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	7,978,700.00		554,444,535.74
36	01/03/2024	FD/FA343/VOL.1/11	Payment of Cost of Collection on Good and Valuable Consideration and Signature Bonus to NUPRC March , 2024.		22,181,650.05	532,262,885.69
37	01/03/2024	FD/FA343/VOL.1/11	Payment of Cost of Collection on Signature Bonus to NUPRC March , 2024.(#2,391,054,543.49)#1,561.88 to \$1		1,530,882.36	530,732,003.33
38	16/02/2024		Receipts through RECLASSIFICATION OF GVC in February, 2024.	32,115,600.00		562,847,603.33
39	12/04/2024		Receipts through RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		571,568,313.33
40	17/04/2024	FD/FA343/VOL.1/11	Payment to the three tiers of Government		499,388,524.92	72,179,788.41
41	23/04/2024		Receipts through RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		80,900,498.41
Total				638,055,645.00	557,155,146.59	

**Office of the Accountant General of the Federation  
Federation Account Department**

**Good and Valuable Consideration Account August, 2024**

DETAILS

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RSN/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RSN/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RSN/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RSN/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	-

**Office of the Accountant General of the Federation  
Federation Account Department  
Police Trust Fund Account August, 2024**

Slm	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/06/2020		Balance b/f	-	-	-
2	16/06/2020	42730/RS/Mol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RS/Mol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RS/Mol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13	-	7,754,552,620.38
5	15/09/2020	42730/RS/Mol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29	-	10,413,704,165.67
6	13/10/2020	42730/RS/Mol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58	-	12,121,209,652.25
7	17/11/2020	42730/RS/Mol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42	-	14,011,952,633.67
8	15/12/2020	42730/RS/Mol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93	-	16,194,238,872.60
9	18/01/2021	42730/RS/Mol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47	-	18,399,684,270.07
10	17/02/2021	42730/RS/Mol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80	-	20,814,480,369.87
11	18/03/2021	42730/RS/Mol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37	-	23,012,564,200.24
12	21/04/2021	42730/RS/Mol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03	-	26,280,651,701.27
13	19/05/2021	42730/RS/Mol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48	-	28,778,881,619.75
14	21/06/2021	42730/RS/Mol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80	-	30,928,513,178.55
15	14/07/2021	42730/RS/Mol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10	-	35,009,015,958.65
16	18/08/2021	42730/RS/Mol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13	-	38,026,776,041.78
17	21/09/2021	42730/RS/Mol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40	-	40,730,526,490.18
18	21/10/2021	42730/RS/Mol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18	-	44,207,462,074.36
19	15/11/2021	42730/RS/Mol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59	-	46,262,871,744.95
20	16/12/2021	42730/RS/Mol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,468.44	-	49,501,061,213.39
21	20/01/2022	42730/RS/Mol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,074,940.49	-	52,327,136,153.88
22	23/02/2022	42730/RS/Mol. 148	Payment of FGN share of contribution to NPTF	-	23,676,634,565.29	28,650,501,588.59
23	05/07/2022	42730/RS/Mol. 153	Payment to Rivers State and her Local Government Councils share of contribution	-	1,260,727,865.77	27,389,773,732.82
24	24/10/2022	42730/RS/Mol. 155	Payment to NPTF	-	27,389,773,732.82	0.00
25	18/01/2024	42730/RS/Mol. 165	Refund by FGN to Police Trust Fund 1/3	9,129,924,577.61	-	9,129,924,577.61
26	19/02/2024	42730/RS/Mol. 165	Refund by FGN to Police Trust Fund 2/3	9,129,924,577.61	-	18,259,849,155.22
27	20/03/2024	42730/RS/Mol. 165	Refund by FGN to Police Trust Fund 3/3	9,129,924,577.61	-	27,389,773,732.83
			<b>Total</b>	<b>79,716,909,886.71</b>	<b>52,327,136,153.88</b>	

**Office of The Accountant General of The Federation**  
**Federation Account Department**

**LEDGER OF EMTL AUGUST 2024**

S/n	MONTH	DETAILS	RECEIPTS #	PAYMENTS #	BALANCE #
1	JANUARY, 2024	Balance b/f			13,953,481,584.12
2	JANUARY, 2024	Inflow	16,585,117,476.98		30,538,599,061.10
3	JANUARY, 2024	Outflow		16,585,117,476.98	13,953,481,584.12
4	FEBRUARY, 2024	Inflow	15,788,312,054.60		29,741,793,638.72
5	FEBRUARY, 2024	Outflow		15,788,312,054.60	13,953,481,584.12
6	MARCH, 2024	Inflow	15,369,495,789.06		29,322,977,373.18
7	MARCH, 2024	Outflow		15,369,495,789.06	13,953,481,584.12
8	APRIL, 2024	Inflow	18,774,893,688.18		32,728,375,272.30
9	APRIL, 2024	Outflow		18,774,893,688.18	13,953,481,584.12
10	May, 2024	Inflow	15,777,221,983.99		29,730,703,568.11
11	May, 2024	Outflow		15,777,221,983.99	13,953,481,584.12
12	June, 2024	Inflow	16,346,073,626.31		30,299,555,210.43
13	June, 2024	Outflow		16,346,073,626.31	13,953,481,584.12
14	July, 2024	Inflow	19,602,075,826.00		33,555,557,410.12
15	July, 2024	Outflow		19,602,075,826.00	13,953,481,584.12
16	August, 2024	Inflow	15,642,981,643.25		29,596,463,227.37
17	August, 2024	Outflow		15,642,981,643.25	13,953,481,584.12
	<b>TOTAL</b>		<b>133,886,172,088.37</b>	<b>133,886,172,088.37</b>	

Office of the Accountant-General of the Federation  
Federation Account Department

**Ledger of Special Intervention Programme for Nigerian Military August, 2024**

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	19/10/2023		Balance b/f	-	-	-
2	19/10/2023		Transfer from September, 2023 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
3	08/11/2023		Payment to Military	-	100,000,000,000.00	-
4	20/11/2023		Transfer from October, 2023 Allocation 2/10	100,000,000,000.00	-	100,000,000,000.00
5	20/12/2023		Payment to Military	-	100,000,000,000.00	-
6	20/12/2023		Transfer from November, 2023 Allocation 3/10	100,000,000,000.00	-	100,000,000,000.00
7	20/12/2023		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
8	17/01/2024		Transfer from December, 2023 Allocation 4/10	100,000,000,000.00	-	100,000,000,000.00
9	02/02/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
10	20/02/2024		Transfer from January, 2024 Allocation 5/10	100,000,000,000.00	-	100,000,000,000.00
11	01/03/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
12	20/03/2024		Transfer from February, 2024 Allocation 6/10	100,000,000,000.00	-	100,000,000,000.00
13	12/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
14	16/04/2024		Transfer from March, 2024 Allocation 7/10	100,000,000,000.00	-	100,000,000,000.00
15	25/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
16	13/05/2024		Transfer from April, 2024 Allocation 8/10	100,000,000,000.00	-	100,000,000,000.00
17	25/05/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
18	10/06/2024		Transfer from May, 2024 Allocation 9/10	100,000,000,000.00	-	100,000,000,000.00
19	13/06/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
20	16/07/2024		Transfer from June, 2024 Allocation 10/10	100,000,000,000.00	-	100,000,000,000.00
21	27/07/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
22	16/08/2024		Second Phase, Transfer from July, 2024 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
23	27/08/2024	FA/F&SA/418/Vol.II	Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
24	16/09/2024		Second Phase, Transfer from August, 2024 Allocation 2/10	100,000,000,000.00	-	100,000,000,000.00
			<b>Total</b>	<b>1,200,000,000,000.00</b>	<b>1,100,000,000,000.00</b>	<b>100,000,000,000.00</b>

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**Office of the Accountant-General of the Federation**  
**Federation Account Department**

Ledger of Refund of amount due to States on withdrawals from ECA (2009-2015) and Signature Bonus Account, August, 2024				DETAILS		
S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cum Balance =N=
1	01/01/2022		Balance b/f			
2	25/04/2022		Transfer from March, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	60,000,000,000.00
3	23/05/2022		Transfer from April, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	120,000,000,000.00
4	21/06/2022		Transfer from May, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	180,000,000,000.00
5	21/07/2022		Transfer from June, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	260,000,000,000.00
6	23/08/2022		Transfer from July, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	340,000,000,000.00
7	21/09/2022		Transfer from August, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	400,000,000,000.00
8	10/11/2022		Distribution of =N=300Billion to the States and LGCs	-	300,000,000,000.00	100,000,000,000.00
9	21/10/2022		Transfer from September, 2022 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	200,000,000,000.00
10	26/10/2022		Transfer from October, 2022 Non Oil Revenue (FAAC Withheld)	20,000,000,000.00	-	220,000,000,000.00
11	16/11/2022		Transfer from November, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	300,000,000,000.00
12	12/12/2022		Transfer from December, 2022 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	420,000,000,000.00
13	23/12/2022		Distribution of =N=225,685 Billion to the States and LGCs	-	225,685,621,775.00	194,314,378,225.00
14	13/01/2023		Transfer from January, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	344,314,378,225.00
15	02/02/2023		Payment of Consultancy Fee to Aapp Financial Services Limited	-	200,803,673,105.00	143,510,705,120.00
16	16/02/2023		Transfer from February, 2023 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	263,510,705,120.00
17	13/04/2023		Distribution of =N=240 Billion to the States and LGCs	-	240,000,000,000.00	23,510,705,120.00
18	17/05/2023		Transfer from April, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	73,510,705,120.00
19	18/05/2023		Payment of Consultancy Fee to Aapp Financial Services Limited	-	73,510,705,120.00	0.00
20	28/06/2023		Transfer from May, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	50,000,000,000.00
21	19/07/2023		Transfer from June, 2023 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	250,000,000,000.00
22	28/07/2023		Payment of Consultancy Fee to Aapp Financial Services Limited	-	50,000,000,000.00	200,000,000,000.00
23	17/08/2023		Transfer from July, 2023 Non Oil Revenue (FAAC Withheld)	33,473,321,647.85	-	166,526,678,352.14
24	18/08/2023		Transfer from August, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	316,526,678,352.14
25	15/09/2023		Distribution of =N=240 Billion to the States and LGCs	-	316,526,678,352.14	0.00
26	19/09/2023		Transfer from September, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	150,000,000,000.00
27	18/10/2023		Transfer from October, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	300,000,000,000.00
28	20/11/2023		Transfer from November, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	400,000,000,000.00
29	12/12/2023		Transfer from December, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	500,000,000,000.00
30	29/12/2023		Part Payment of Consultancy fee	-	75,000,000,000.00	424,000,000,000.00
31	01/03/2024		Part Payment of Consultancy fee	-	324,000,000,000.00	100,000,000,000.00
32	17/01/2024		Transfer from January, 2024 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	250,000,000,000.00
33	02/02/2024		Actual Amount Transfer for December, 2023 Non Oil Revenue (FAAC Withheld)	-	100,000,000,000.00	150,000,000,000.00
34	02/02/2024		Reversal of December, 2023 Transfer to Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	250,000,000,000.00
35	02/02/2024		Part Payment of Consultancy fee	-	25,000,000,000.00	225,000,000,000.00
36	19/02/2024		Transfer from January, 2024 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	425,000,000,000.00
40	27/02/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	65,000,000,000.00	360,000,000,000.00
41	27/02/2024		Part Payment of Consultancy fee	-	360,000,000,000.00	0.00
42	20/03/2024		Transfer from February, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	290,000,000,000.00
43	17/04/2024		Transfer from March, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	500,000,000,000.00
44	24/04/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	87,254,367,355.19	392,745,632,644.81
45	24/04/2024		Part Payment of Consultancy fee	-	302,745,632,644.81	52,491,000,000.00
46	13/05/2024		Transfer from April, 2024 Non Oil Revenue (FAAC Withheld)	350,000,000,000.00	-	874,491,000,000.00
47	10/06/2024		Transfer from May, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	1,124,491,000,000.00
48	13/06/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	66,904,220,820.42	1,057,586,779,179.58
49	21/06/2024		Part Payment of Consultancy fee	-	288,000,000,000.00	769,586,779,179.58
50	16/07/2024		Transfer from June, 2024 Non Oil Revenue (FAAC Withheld)	350,000,000,000.00	-	1,119,586,779,179.58
51	27/07/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	117,841,411,824.39	1,001,745,367,355.19
52	27/07/2024		Part Payment of Consultancy fee	-	117,841,411,824.39	883,903,955,530.80
53	16/08/2024		Transfer from July, 2024 Non Oil Revenue (FAAC Withheld)	400,000,000,000.00	-	1,283,903,955,530.80
54	20/08/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	48,000,000,000.00	1,235,903,955,530.80
55	20/08/2024		Part Payment of Consultancy fee	-	100,000,000,000.00	1,135,903,955,530.80
56	20/08/2024		Part Payment of Legal Mediation Cost	-	325,000,000,000.00	810,903,955,530.80
57	16/09/2024		Transfer from August, 2024 Non Oil Revenue (FAAC Withheld)	4,415,000,000,000.00	-	4,415,810,955,530.80
			<b>Total</b>			

**Ledger of Savings on Intervention to States Infrastructure & Security : August, 2024**

sln	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	20/3/2024	42730/RS/Vol. 166	Transfer from Non OI Ledger being savings on Intervention to States Infrastructure and Security for the month of January & February, 2024	200,000,000,000.00	-	200,000,000,000.00
2	20/3/2024	42730/RS/Vol. 166	Transfer from Non OI savings on Intervention to States Infrastructure and Security for the month of March, 2024	100,000,000,000.00	-	300,000,000,000.00
3	12/04/2024	42730/RS/Vol. 166	Payment for Intervention to States and FCT		259,000,000,000.00	41,000,000,000.00
4	12/04/2024	42730/RS/Vol. 166	Transfer from Non OI savings on Intervention to States Infrastructure and Security for the month of April, 2024	100,000,000,000.00		141,000,000,000.00
5	15/05/2024	42730/RS/Vol. 166	Transfer from Non OI savings on Intervention to States Infrastructure and Security for the month of May, 2024	100,000,000,000.00		241,000,000,000.00
6	25/05/2024	42730/RS/Vol. 167	Payment for Intervention to States and FCT		222,000,000,000.00	19,000,000,000.00
7	10/06/2024	42730/RS/Vol. 167	Transfer from Non OI savings on Intervention to States Infrastructure and Security for the month of June, 2024	100,000,000,000.00		119,000,000,000.00
8	16/07/2024	42730/RS/Vol. 167	Transfer from Non OI savings on Intervention to States Infrastructure and Security for the month of July, 2024	100,000,000,000.00		219,000,000,000.00
9	16/08/2024	42730/RS/Vol. 168	Transfer from Non OI savings on Intervention to States Infrastructure and Security for the month of August, 2024	100,000,000,000.00		319,000,000,000.00
10	16/09/2024	42730/RS/Vol. 168	Transfer from Non OI savings on Intervention to States Infrastructure and Security for the month of September, 2024	100,000,000,000.00		419,000,000,000.00
			<b>TOTAL</b>	900,000,000,000.00	481,000,000,000.00	

**Office of the Accountant General of the Federation**  
**Federation Account Department**

**Ledger of 13% Derivation Refund on Withdrawals from Signature Bonus: August, 2024**

S/N	Date	Details	Receipts ₦	Payments ₦	Cumm Balance ₦
1	27/02/2024	January, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
2	13/03/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	40,000,000,000.00	60,000,000,000.00
3	13/03/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	35,000,000,000.00	25,000,000,000.00
4	13/03/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	25,000,000,000.00	-
5	20/03/2024	February, 2024 Allocation	150,000,000,000.00	-	150,000,000,000.00
6	12/04/2024	March, 2024 Allocation	100,000,000,000.00	-	250,000,000,000.00
7	14/05/2024	April, 2024 Allocation	135,000,000,000.00	-	385,000,000,000.00
8	21/05/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	150,000,000,000.00	235,000,000,000.00
9	21/05/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	137,000,000,000.00	98,000,000,000.00
10	21/05/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	98,000,000,000.00	200,000,000,000.00
11	10/06/2024	May, 2024 Allocation	200,000,000,000.00	-	200,000,000,000.00
12	13/06/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	64,093,653,515.66	135,906,346,484.34
13	13/06/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	72,906,346,484.34	63,000,000,000.00
14	13/06/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	63,000,000,000.00	-
15	16/07/2024	June, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
16	08/08/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	100,000,000,000.00
17	16/08/2024	July, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
18	20/08/2024	Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
19	16/09/2024	August, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
		<b>Total</b>	<b>985,000,000,000.00</b>	<b>885,000,000,000.00</b>	<b>100,000,000,000.00</b>

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**Office of the Accountant General of the Federation  
Federation Account Department**

**Ledger of 13% Derivation Refund on JVC and DECA : August,2024**

S/N	Date	Details	Receipts ₦	Payments ₦	Cumm Balance ₦
1	20/11/2023	October,2023 Allocation	40,000,000,000.00	-	40,000,000,000.00
2	20/12/2023	November,2023 Allocation	50,000,000,000.00	-	90,000,000,000.00
3	27/01/2024	December,2023 Allocation	50,000,000,000.00	-	140,000,000,000.00
4	20/02/2024	January, 2024 Allocation	50,000,000,000.00	-	190,000,000,000.00
5	12/03/2024	February, 2024 Allocation	50,000,000,000.00	-	240,000,000,000.00
6	15/04/2024	March, 2024 Allocation	50,000,000,000.00	-	290,000,000,000.00
7	14/05/2024	April, 2024 Allocation	60,000,000,000.00	-	350,000,000,000.00
8	10/06/2024	May, 2024 Allocation	100,000,000,000.00	-	450,000,000,000.00
9	16/07/2024	June, 2024 Allocation	100,000,000,000.00	-	550,000,000,000.00
10	16/08/2024	July, 2024 Allocation	100,000,000,000.00	-	650,000,000,000.00
11	20/08/2024	Distribution to Oil Producing State on Refund of 13% Derivation fund on JVC/Domestic Excess Crude Oil		200,000,000,000.00	450,000,000,000.00
12	20/08/2024	Consultancy fee and Mediation cost on refund of 13% Derivation Fund in favour of oil Producing State on withdrawals from JVC/Domestic Excess		450,000,000,000.00	-
13	16/09/2024	August, 2024 Allocation	100,000,000,000.00		100,000,000,000.00
		<b>Total</b>	<b>750,000,000,000.00</b>	<b>650,000,000,000.00</b>	

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**Office of the Accountant General of the Federation  
Federation Account Department**

**Ledger of Refund due to States from the net off with States from the withdrawals made from ECA: August., 2024**

S/N	Date	Details	Receipts ₦	Payments ₦	Cumm Balance ₦
1	07/06/2024	Refund due to States from the net off with States from the withdrawals made from ECA, 1/4	200,000,000.00	-	200,000,000.00
2	13/07/2024	Payment on Refund due to States from the net off with States from the withdrawals made from ECA, <b>Total</b>	<b>200,000,000.00</b>	200,000,000.00 <b>200,000,000.00</b>	-

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**Office of the Accountant-General of the Federation**

**Federation Account Department**

**Ledger of Funding for Presidential Metering Initiative: August, 2024**

S/n	DATE	DETAILS	Receipts ₦	Payments ₦	Cumm Balance ₦
1	13/05/2024	First tranche of funding for Presidential Metering Initiative May, 2024	120,000,000,000.00	-	120,000,000,000.00
2	10/06/2024	Second tranche of funding for Presidential Metering Initiative May, 2024	100,000,000,000.00	-	220,000,000,000.00
3	16/07/2024	Third tranche of funding for Presidential Metering Initiative June, 2024	100,000,000,000.00	-	320,000,000,000.00
4	16/08/2024	Fourth tranche of funding for Presidential Metering Initiative July, 2024	100,000,000,000.00	-	420,000,000,000.00
5	20/08/2024	Part Payment to State House: Smart Grid Development Lfd.e -Collection Account		420,000,000,000.00	-
6	16/09/2024	Fifth tranche of funding for Presidential Metering Initiative August, 2024	100,000,000,000.00		100,000,000,000.00
		<b>Total</b>	<b>520,000,000,000.00</b>	<b>420,000,000,000.00</b>	

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**Office of the Accountant General of the Federation  
Federation Account Department**

**Ledger of Savings on FCT 1% of Signature Bonus/ECA : August, 2024**

s/n	DATE	REF. NO.	DETAILS		Receipt	Payment	Cumm Balance
					₦	₦	=N=
1	16/08/2024	42730/RS/Vol. 166	Transfer from July,2024 Allocation being savings on FCT 1% of Signature Bonus /ECA		100,000,000,000.00	-	100,000,000,000.00
2	20/08/2024	FA/F&SA/418/Vol. 1T	Payment of 1%to FCT on withdrawals from Signature Bonoue/ECA		-	70,000,000,000.00	30,000,000,000.00
3	20/08/2024	FA/F&SA/418/Vol. 1T	Consultancy fee on refund of 1% to FCT on withdrawals from Signature Bonoue/ECA		-	30,000,000,000.00	-
4	16/09/2024	42730/RS/Vol. 166	Transfer from August,2024 Allocation being savings on FCT 1% of Signature Bonus /ECA		100,000,000,000.00	-	100,000,000,000.00
			<b>TOTAL</b>		200,000,000,000.00	100,000,000,000.00	

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**Office of the Accountant General of the Federation**  
**Federation Account Department**

**Ledger of Savings on Oil Theft Prevention : August, 2024**

s/n	DATE	REF. NO.	DETAILS	Receipt ₦	Payment ₦	Cumm Balance =N=
1	16/08/2024	42730/RS/Vol 166	Transfer from July,2024 Allocation being savings on Oil Theft Prevention	40,000,000,000.00	-	40,000,000,000.00
2	11/09/2024	FA/F&SA/418/Vol117(D/FA)	Release to NPC Crude Oil Theft & Prevention e-Collect Account		40,000,000,000.00	-
			<b>TOTAL</b>	40,000,000,000.00	40,000,000,000.00	

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## STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT AUGUST, 2024.

S/N	Date	REF. NO	DETAILS	Allocation ₦	Cumulative Total ₦
1	01/06/2024		Bal. b/f		
2	09/06/2024	42730/RS/167/DF	May, 2024 Allocation	45,931,539,497.30	45,931,539,497.30
3	09/06/2024	42730/RS/167/DF	Distribution of = N=507,456,251,714.36 from Exchange Gain to the three tiers of Govt.	579,059,599.82	46,510,599,097.12
4	10/06/2024	42730/RS/167/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account for the Month of May, 2024.	2,211,623,283.44	48,722,222,380.56
5	10/06/2024	42730/RS/167/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (83rd of 117th Instalments), Deduction from statutory Allocation of the State.	(697,670,720.82)	48,024,551,659.74
6	15/07/2024	42730/RS/167/DF	June, 2024 Allocation	28,784,136.55	48,053,335,796.29
7	15/07/2024	42730/RS/167/DF	Distribution of = N=472,191,680,275.49 from Exchange Gain to the three tiers of Govt.	464,611,130.10	48,517,946,926.39
8	16/07/2024	42730/RS/168/DF	Distribution of = N=200,000,000,000.00 from Non Mineral Revenue to the three tiers of Govt.	2,130,925,137.99	50,648,872,064.38
9	16/07/2024	42730/RS/168/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account for the Month of June, 2024.	1,000,000,000.00	51,648,872,064.38
10	16/07/2024	42730/RS/168/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (84th of 117th Instalments), Deduction from statutory Allocation of the State.	(898,659,067.02)	50,750,212,997.36
11	15/08/2024	42730/RS/168/DF	July, 2024 Allocation	28,784,136.55	50,778,997,133.91
12	15/08/2024	42730/RS/168/DF	Distribution of = N=581,710,154,656.08 from Exchange Gain to the three tiers of Govt.	555,670,343.01	51,334,667,476.92
13	15/08/2024	F3/FA/258/DF	Distribution of = N=13,647,077,128.84 from Solid Mineral Revenue to the three tiers of Govt.	2,620,637,051.24	53,955,304,528.16
14	20/08/2024	42730/RS/169/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account for the Month of July, 2024.	59,364,785.51	54,014,669,313.67
15	20/08/2024	42730/RS/169/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (85th of 117th Instalments), Deduction from statutory Allocation of the State.	(794,076,848.56)	53,220,592,465.11
16	16/09/2024	42730/RS/169/DF	August, 2024 Allocation	28,784,136.55	53,249,376,601.66
17	16/09/2024	42730/RS/169/DF	Distribution of = N=468,245,152,867.23 from Exchange Gain to the three tiers of Govt.	679,806,304.46	53,929,182,906.12
				2,097,229,622.82	56,026,412,528.94
				56,026,412,528.94	

## STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT AUGUST, 2024.

S/N	Date	REF. NO	DETAILS	Allocation	Cumulative Total
1	01/06/2024		Bal. b/f	N 69,011,429,185.01	N 69,011,429,185.01
2	09/06/2024	Fd/Fa/124/VOL.XX/D(F)	May 2024 Allocation	1,945,640,255.38	70,957,069,440.39
3	09/06/2024	Fd/Fa/124/VOL.XX/D(F)	Distribution of = N=507,486,291,714.36 from Exchange Gain to the three tiers of Govt.	7,431,054,232.36	78,388,123,672.75
4	10/06/2024	Fd/Fa/124/VOL.XX/D(F)	Being actual of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of May, 2024.	(937,669,448.77)	77,450,454,223.98
5	10/06/2024	Fd/Fa/124/VOL.XX/D(F)	Being 5% of Natural Resources Development Fund Allocation approved by Mr. President to National Agricultural Development Fund Authority	(468,834,724.39)	76,981,619,499.59
6	25/06/2024	Fd/Fa/124/VOL.XX/D(F)	Being Presidential approval to Katsina State Government as an intervention Fund conveyed for Educational revolution, Agricultural Development, ICT Development and Security matters from Development of Natural Resources Fund.	(25,000,000,000.00)	51,981,619,499.59
7	15/07/2024	Fd/Fa/124/VOL.XX/D(F)	June, 2024 Allocation	1,564,093,397.15	53,542,712,896.74
8	15/07/2024	Fd/Fa/124/VOL.XX/D(F)	Distribution of = N=472,191,680,275.49 from Exchange gain to the three tiers of Govt.	7,159,908,463.65	60,702,621,360.39
9	16/07/2024	Fd/Fa/124/VOL.XX/D(F)	Distribution of = N=200,000,000,000.00 from Non Mineral Revenue to the three tiers of Govt.	3,360,000,000.00	64,062,621,360.39
10	16/07/2024	Fd/Fa/124/VOL.XX/D(F)	Being actual of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of June, 2024.	(1,028,100,186.09)	63,034,521,174.31
11	16/07/2024	Fd/Fa/124/VOL.XX/D(F)	Being 5% of Natural Resources Development Fund Allocation approved by Mr. President to National Agricultural Development Fund Authority	(604,050,093.04)	62,430,471,081.27
12	18/07/2024	Fd/Fa/124/VOL.XX/D(F)	Being Fund release of May, 2023 overhead Allocation to MDAs as approved by Permanent Secretary Finance.	(35,000,000,000.00)	27,430,471,081.27
13	18/07/2024	Fd/Fa/124/VOL.XX/D(F)	Being Presidential approval for the National Agency for Green Great Wall (NAGGW) for the implementation of 2023 phase III planting campaign which was not captured in 2023 ledger vide NAS NAGGW/RHP/NS/P/671/17/280.	(8,698,050,699.01)	18,732,420,382.26
14	18/07/2024	Fd/Fa/124/VOL.XX/D(F)	Being 10% statutory payment to Solid Mineral Development Fund in 16th December.	(1,041,046,752.27)	17,691,373,629.99
15	18/07/2024	Fd/Fa/124/VOL.XX/D(F)	Being Presidential approval for the National Agency for Green Great Wall (NAGGW) for the implementation of 2023 phase IV planting campaign.	(10,000,000,000.00)	7,691,373,629.99
16	23/07/2024	Fd/Fa/124/VOL.XX/D(F)	Being Fund payment of the Presidential approval to mitigate flood in the Niger Delta Region.	(15,000,000,000.00)	7,308,626,370.01
17	15/08/2024	Fd/Fa/124/VOL.XX/D(F)	July, 2024 Allocation	1,867,082,392.81	5,441,574,017.80
18	15/08/2024	Fd/Fa/124/VOL.XX/D(F)	Distribution of = N=581,710,154,656.08 from Exchange Gain to the three tiers of Govt.	8,805,340,492.17	3,363,766,474.67
19	15/08/2024	Fd/Fa/124/VOL.XX/D(F)	Distribution of = N=13,647,077,128.84 from Solid Mineral Revenue to the three tiers of Govt.	199,465,679.32	3,563,232,153.99
20	16/08/2024	Fd/Fa/124/VOL.XX/D(F)	Being 5% of Natural Resources Development Fund Allocation approved by Mr. President to National Agricultural Development Fund Authority	(533,619,642.23)	3,029,612,511.76
21	16/08/2024	Fd/Fa/124/VOL.XX/D(F)	Being actual of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of July, 2024.	(1,067,239,284.47)	1,962,373,227.29
22	05/09/2024	Fd/Fa/124/VOL.XX/D(F)	The transfer represents the outstanding balance of = N=19,666,984,895.00 approved by Mr. President to mitigate flood in the Niger Delta Region.	(4,666,984,895.00)	2,704,611,627.71
23	05/09/2024	Fd/Fa/124/VOL.XX/D(F)	Reversal of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of June, 2024.	1,028,100,186.08	1,576,511,441.63
24	05/09/2024	Fd/Fa/124/VOL.XX/D(F)	Actual 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of June, 2024.	(1,208,100,186.08)	2,884,611,627.71
25	16/09/2024	Fd/Fa/124/VOL.XX/D(F)	August, 2024 Allocation	2,284,149,182.98	600,462,444.73
26	16/09/2024	Fd/Fa/124/VOL.XX/D(F)	Distribution of = N=468,245,152,867.23 from Exchange Gain to the three tiers of Govt.	7,046,651,532.68	6,446,229,087.95

# 2013 APPROVED INDICES FOR THE STATE GOVERNMENTS FOR REVENUE SHARING Page 25

S/NO	STATE	EQUAL LTY 40%	POPULA TION 30%	Indices pop	LANDMA SS (50% OF 10%)	Indices an	TERRAI N (50%	REV EFFORT (10%)	Indices v	PRIMARY ENROLLMEN T (24% OF	Indices pri	DIREC T SEC (8%)	Indices enr	INVER SE OF (3% OF	HOSPI TAL B (30%)	Indices hos	WATER SPREAD (8%)	Indices wat	RAINF ALL F(15%)	TOTAL INDICES	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
1	ABIA	.002969	2833999	0.001639	4902.3	0.000070	0.000371	201.58	0.000875	697051	0.000132	823412	0.000066	0.000066	14521	0.000277	0.02112	0.00021	0.0001	0.006598	1
2	ADAMAWA	.002969	3168101	0.001833	38823.29	0.000558	0.000371	137.22	0.000596	708665	0.000133	708162	0.000057	0.000057	8792	0.000168	0.16726	0.00167	0.0001	0.007019	2
3	AKWA IBOM	.002969	3920208	0.002268	6772.13	0.000097	0.000371	143.50	0.000623	1703182	0.000322	645705	0.000052	0.000052	10002	0.000191	0.02918	0.00029	0.0001	0.007084	3
4	ANAMBRA	.002969	4182032	0.002419	4816.24	0.000089	0.000371	120.29	0.000522	872088	0.000165	789246	0.000063	0.000063	12174	0.000232	0.02075	0.00021	0.0001	0.007006	4
5	BAUCHI	.002969	4646465	0.002688	49933.88	0.000717	0.000371	154.86	0.000673	1521363	0.000287	1063806	0.000065	0.000065	11903	0.000227	0.21513	0.00215	0.0001	0.006429	5
6	BAYELSA	.002969	1703358	0.000985	9415.75	0.000135	0.000371	244.92	0.001064	750852	0.000142	546734	0.000044	0.000044	17265	0.000329	0.04057	0.00041	0.0001	0.006235	6
7	BENUE	.002969	4219244	0.002441	31276.73	0.000449	0.000371	201.23	0.000874	1362762	0.000255	809611	0.000065	0.000065	8775	0.000167	0.13475	0.00135	0.0001	0.007902	7
8	BORNO	.002969	4151193	0.0022401	75540.9	0.001085	0.000371	205.80	0.000894	1158720	0.000219	868070	0.000069	0.000069	12673	0.000242	0.32545	0.00325	0.0001	0.008755	8
9	CROSS RIVER	.002969	2869866	0.001671	21636.6	0.000311	0.000371	247.73	0.001076	832139	0.000157	663792	0.000063	0.000063	11531	0.000220	0.09332	0.00093	0.0001	0.007086	9
10	DELTA	.002969	4098391	0.002371	17239.27	0.000248	0.000371	116.37	0.000505	664186	0.000125	763357	0.000061	0.000061	13461	0.000257	0.07427	0.00074	0.0001	0.007155	10
11	EBONYI	.002969	2173601	0.001257	6421.26	0.000082	0.000371	215.78	0.000937	922015	0.000174	534643	0.000043	0.000043	14628	0.000279	0.02766	0.00028	0.0001	0.006304	11
12	EDO	.002969	3218332	0.001862	19819.27	0.000285	0.000371	102.17	0.000444	557264	0.000105	768418	0.000061	0.000061	12249	0.000234	0.08559	0.00085	0.0001	0.006559	12
13	EKITI	.002969	2984212	0.001379	5887.91	0.000085	0.000371	221.93	0.000964	626884	0.000099	521992	0.000042	0.000042	111770	0.000213	0.02357	0.00025	0.0001	0.006300	13
14	ENUGU	.002969	3257298	0.001884	7660.19	0.000110	0.000371	247.76	0.001076	976004	0.000184	710866	0.000057	0.000057	12246	0.000234	0.03300	0.00033	0.0001	0.007066	14
15	GOMBE	.002969	2353879	0.001382	17992.06	0.000258	0.000371	236.22	0.001026	604276	0.000114	819519	0.000066	0.000066	11368	0.000275	0.07747	0.00077	0.0001	0.006637	15
16	IMO	.002969	3934899	0.002276	5182.84	0.000074	0.000371	199.58	0.000867	1109385	0.000210	939548	0.000075	0.000075	14424	0.000275	0.02233	0.00022	0.0001	0.007326	16
17	JIGAWA	.002969	4346649	0.002516	24515.62	0.000332	0.000371	219.71	0.000954	922798	0.000174	478422	0.000038	0.000038	13124	0.000250	0.10562	0.00106	0.0001	0.007860	17
18	KADUNA	.002969	6065652	0.003509	45711.19	0.000666	0.000371	170.42	0.000740	1552931	0.000293	1274873	0.000102	0.000102	9479	0.000181	0.19693	0.00197	0.0001	0.009232	18
19	KANO	.002969	9383682	0.005428	21276.89	0.000306	0.000371	208.81	0.000907	1806289	0.000341	1768639	0.000141	0.000141	19424	0.000370	0.09167	0.00092	0.0001	0.011177	19
20	KATSINA	.002969	6792578	0.003351	24971.24	0.000369	0.000371	156.20	0.000678	1804579	0.000341	1795378	0.000096	0.000096	9564	0.000183	0.10758	0.00108	0.0001	0.008662	20
21	KEBBI	.002969	3238628	0.001874	37727.96	0.000542	0.000371	202.51	0.000879	891663	0.000168	716616	0.000067	0.000067	13039	0.000249	0.16254	0.00163	0.0001	0.007440	21
22	KOGI	.002969	3274487	0.001897	29681.57	0.000425	0.000371	309.70	0.001345	1331025	0.000251	743638	0.000059	0.000059	9036	0.000172	0.12745	0.00127	0.0001	0.007788	22
23	KWARA	.002969	2371089	0.001972	34467.57	0.000485	0.000371	106.85	0.000464	457366	0.000108	397666	0.000032	0.000032	10054	0.000192	0.14849	0.00148	0.0001	0.006272	23
24	LAGOS	.002969	9013534	0.005214	3486.48	0.000050	0.000371	13.64	0.000059	673255	0.000108	1009816	0.000081	0.000081	19901	0.000380	0.01506	0.00015	0.0001	0.009439	24
25	NASSARAWA	.002969	1863275	0.001078	27271.49	0.000392	0.000371	247.99	0.001077	841695	0.000178	432448	0.000035	0.000035	7117	0.000136	0.11749	0.00117	0.0001	0.006498	25
26	NIGER	.002969	3950249	0.002285	74108.59	0.001064	0.000371	201.82	0.000876	774627	0.000146	481007	0.000038	0.000038	6646	0.000127	0.31928	0.00319	0.0001	0.008347	26
27	OGUN	.002969	3728098	0.002157	16980.54	0.000244	0.000371	50.73	0.000220	439332	0.000083	516352	0.000041	0.000041	12346	0.000235	0.07316	0.00073	0.0001	0.006546	27
28	ONDO	.002969	3441024	0.001991	15820	0.000227	0.000371	108.49	0.000476	733930	0.000139	525238	0.000042	0.000042	6498	0.000124	0.06816	0.00068	0.0001	0.006559	28
29	OSUN	.002969	3423535	0.001980	9026	0.000130	0.000371	67.13	0.000292	898878	0.000170	591093	0.000047	0.000047	14167	0.000270	0.03889	0.00039	0.0001	0.006426	29
30	OYO	.002969	5591588	0.003235	28245.29	0.000406	0.000371	48.54	0.000211	1113306	0.000210	839865	0.000067	0.000067	7049	0.000134	0.12169	0.00122	0.0001	0.007903	30
31	PLATEAU	.002969	3178712	0.001839	27216.97	0.000391	0.000371	228.25	0.000991	1055255	0.000199	855057	0.000068	0.000068	12168	0.000232	0.11726	0.00117	0.0001	0.007358	31
32	RIVERS	.002969	5185400	0.003000	10432.31	0.000150	0.000371	108.24	0.000470	500239	0.000094	923832	0.000074	0.000074	12637	0.000241	0.04494	0.00045	0.0001	0.007599	32
33	SOKOTO	.002969	3696999	0.002139	33776.9	0.000485	0.000371	225.89	0.000981	938710	0.000177	792034	0.000063	0.000063	13636	0.000260	0.14552	0.00146	0.0001	0.007766	33
34	TARABA	.002969	2300736	0.001331	60291.82	0.000866	0.000371	117.78	0.000512	1049741	0.000198	263829	0.000021	0.000021	6696	0.000128	0.25975	0.00260	0.0001	0.006788	34
35	YOBE	.002969	2321591	0.001343	46909.76	0.000674	0.000371	194.69	0.000846	813283	0.000154	593654	0.000048	0.000048	12208	0.000233	0.2021	0.000202	0.0001	0.006997	35
36	ZAMFARA	.002969	3259846	0.001886	35170.61	0.000505	0.000371	167.13	0.000726	412017	0.000078	355938	0.000028	0.000028	8266	0.000158	0.15152	0.00152	0.0001	0.007012	36
<b>Grand Total</b>		<b>0.00</b>	<b>138568341</b>		<b>930309.75</b>			<b>6.15246</b>		<b>33964355</b>		<b>26717696</b>			<b>420297</b>		<b>4.008</b>				

Indices Total: 0.10888, 0.08016, 0.013360, 0.01336, 0.006413, 0.02672, 0.002138, 0.0021376, 0.008016, 0.004006, 0.004006, 0.2672

GROSS ALLOCATION OF STATUTORY REVENUE TO STATE GOVERNMENTS

S/NO	STATE	EQUALITY (40%)	INDICES ON POPULATION (%)	POPULATION (30%)	LAND MASS TERRAIN (10%)	SOCIAL DEV. FACTOR (10%)	INTERNAL REV. EFFORT (10%)	TOTAL
1	ABIA	403,653,876.78	0.001639	222,899,229.52	60,028,542.05	91,470,483.99	119,028,313.28	897,080,445.63
2	ADAMAWA	403,653,876.78	0.001833	249,176,966.82	126,259,736.59	94,223,520.83	81,025,226.45	954,339,326.47
3	AKWA IBOM	403,653,876.78	0.002268	308,331,563.55	63,679,410.57	102,809,655.17	84,733,420.76	963,207,926.83
4	ANAMBRA	403,653,876.78	0.002419	328,924,502.31	59,860,508.73	89,084,142.03	71,028,454.23	952,551,484.09
5	BAUCHI	403,653,876.78	0.002868	365,453,011.27	147,953,314.74	137,449,909.58	91,441,237.20	1,145,951,349.58
6	BEAUSA	403,653,876.78	0.000985	133,972,237.04	68,841,114.59	96,591,476.17	144,619,577.78	847,678,282.36
7	BENUE	403,653,876.78	0.002441	331,851,294.50	111,524,975.50	108,551,675.96	118,821,646.40	1,074,403,489.15
8	BORNO	403,653,876.78	0.002401	326,498,958.29	197,951,369.73	140,660,736.57	121,520,125.38	1,190,285,066.74
9	CROSS RIVER	403,653,876.78	0.001671	227,222,488.09	92,702,490.50	93,514,523.66	146,278,817.59	963,372,193.62
10	DELTA	403,653,876.78	0.002371	322,345,983.95	84,116,643.85	93,906,815.50	68,713,785.18	972,737,105.26
11	EBONYI	403,653,876.78	0.001257	170,949,847.99	62,994,332.12	92,078,981.35	127,413,083.84	857,090,122.08
12	EDO	403,653,876.78	0.001882	253,127,726.28	89,154,128.95	89,531,796.27	60,329,014.62	895,796,542.90
13	EKITI	403,653,876.78	0.001379	187,522,655.38	61,952,958.99	72,432,463.82	131,044,516.16	856,606,471.12
14	ENUGU	403,653,876.78	0.001884	256,192,473.79	65,413,359.80	91,899,096.88	146,296,531.89	963,455,339.15
15	GOMBE	403,653,876.78	0.001362	185,136,909.18	85,566,951.43	88,541,570.43	139,482,429.62	902,381,797.44
16	IMO	403,653,876.78	0.002276	309,487,037.70	60,576,300.22	104,506,397.72	117,847,359.68	996,070,972.10
17	JIGAWA	403,653,876.78	0.002516	342,029,235.56	98,323,816.23	97,626,143.99	129,733,657.66	1,071,366,730.23
18	KADUNA	403,653,876.78	0.003509	477,146,250.10	139,708,455.06	134,093,097.45	100,629,056.20	1,255,230,735.60
19	KANO	403,653,876.78	0.005428	738,043,834.12	92,000,151.84	162,601,226.84	123,297,460.54	1,519,596,550.13
20	KATSINA	403,653,876.78	0.003351	455,596,904.99	99,213,420.48	126,947,400.34	92,232,476.11	1,177,644,078.70
21	KEBBI	403,653,876.78	0.001874	254,724,043.98	124,121,089.86	109,525,671.61	119,577,466.71	1,011,602,138.93
22	KOGI	403,653,876.78	0.001897	257,859,027.58	108,215,796.87	106,242,680.39	182,870,664.86	1,058,842,046.48
23	KWARA	403,653,876.78	0.001372	186,490,507.31	117,755,134.02	81,795,424.26	63,092,446.05	852,787,388.42
24	LAGOS	403,653,876.78	0.005214	708,931,013.69	57,283,659.37	105,475,213.86	8,054,103.55	1,283,397,867.25
25	NASSARAWA	403,653,876.78	0.001078	146,550,002.98	103,704,689.90	83,148,655.62	146,432,341.56	883,489,566.83
26	NIGER	403,653,876.78	0.002285	310,694,343.40	195,154,764.96	106,129,989.23	119,170,027.71	1,134,803,012.09
27	OGUN	403,653,876.78	0.002157	293,221,759.00	83,611,470.00	79,609,251.58	29,954,888.05	890,051,245.40
28	ONDO	403,653,876.78	0.001991	270,642,861.33	81,345,499.86	71,520,993.83	64,651,304.80	891,814,536.60
29	OSUN	403,653,876.78	0.001980	269,267,319.34	68,080,122.41	93,094,810.84	39,638,707.56	873,734,836.94
30	OYO	403,653,876.78	0.003235	439,788,750.77	109,606,047.65	96,811,758.87	28,661,743.86	1,074,522,177.94
31	PLATEAU	403,653,876.78	0.001839	250,011,540.47	103,598,238.86	106,375,571.70	134,776,329.53	1,000,415,557.34
32	RIVERS	403,653,876.78	0.003000	407,841,239.45	70,825,961.82	86,958,282.18	63,913,208.80	1,033,192,549.03
33	SOKOTO	403,653,876.78	0.002139	290,775,765.50	116,406,591.45	111,609,951.08	133,382,804.28	1,055,828,989.08
34	TARABA	403,653,876.78	0.001331	180,957,114.57	166,177,333.53	100,503,967.61	69,546,357.47	922,838,649.96
35	YOBE	403,653,876.78	0.001343	182,597,398.64	142,048,679.29	108,068,300.93	114,959,928.13	951,328,183.78
36	ZAMFARA	403,653,876.78	0.001886	256,392,878.67	119,127,829.19	75,493,262.86	98,686,367.53	953,354,235.03
		<b>14,531,539,564.10</b>	<b>0.080160</b>	<b>10,898,654,673.07</b>	<b>3,632,884,891.02</b>	<b>3,632,884,891.02</b>	<b>3,632,884,891.02</b>	<b>36,328,848,910.25</b>

FEDERATION ACCOUNT

ALLOCATION TO STATE GOVERNMENTS (LAND/TERRAIN and INT. REV. EFFORT)

S/NO	STATE	L/MASS	LAND MASS 50% of 10% =N=	TERRAIN 50% of 10% =N=	LAND MASS + TERRAIN (10%) =N=	REV EFF RATIO	REV EFFORT RATIO 10% =N=	TOTAL IGR =N=
1ABIA		0.000070	9,571,807.46	50,456,734.60	60,028,542.05	0.000875	119,028,313.28	119,028,313.28
2ADAMAWA		0.000558	75,803,001.99	50,456,734.60	126,259,736.59	0.000596	81,025,226.45	81,025,226.45
3AKWAIBOM		0.000097	13,222,676.97	50,456,734.60	63,679,410.57	0.000623	84,733,420.76	84,733,420.76
4ANAMBRA		0.000069	9,403,774.13	50,456,734.60	59,860,508.73	0.000522	71,028,454.23	71,028,454.23
5BAUCHI		0.000717	97,466,590.15	50,456,734.60	147,923,324.74	0.000673	91,441,237.20	91,441,237.20
6BAYELSA		0.000135	18,384,379.99	50,456,734.60	68,841,114.59	0.001064	144,619,577.78	144,619,577.78
7BENUE		0.000449	61,068,240.90	50,456,734.60	111,524,975.50	0.000874	118,821,646.40	118,821,646.40
8BORNO		0.001085	147,484,636.13	50,456,734.60	197,941,370.73	0.000874	121,520,125.38	121,520,125.38
9CROSS RIVER		0.000311	42,245,756.91	50,456,734.60	92,702,491.50	0.001076	146,278,817.59	146,278,817.59
10DELTA		0.000248	33,659,909.26	50,456,734.60	84,116,643.85	0.000505	68,713,785.18	68,713,785.18
11EBONYI		0.000092	12,537,597.52	50,456,734.60	62,994,332.12	0.000937	122,413,083.84	122,413,083.84
12EDO		0.000285	38,697,394.35	50,456,734.60	89,154,128.95	0.000444	60,329,014.62	60,329,014.62
13EKITI		0.000085	11,486,224.39	50,456,734.60	61,952,958.99	0.000964	131,044,516.16	131,044,516.16
14ENUGU		0.000110	14,566,626.21	50,456,734.60	65,413,359.80	0.001076	146,296,531.89	146,296,531.89
15GOMBE		0.000258	35,110,216.83	50,456,734.60	85,566,981.43	0.001026	139,482,429.62	139,482,429.62
16IMO		0.000074	10,119,566.62	50,456,734.60	60,576,300.22	0.000867	117,847,359.68	117,847,359.68
17JIGAWA		0.000352	47,967,081.63	50,456,734.60	98,423,816.23	0.000954	129,733,667.66	129,733,667.66
18KADUNA		0.000656	89,251,720.46	50,456,734.60	139,708,455.06	0.000740	100,629,056.20	100,629,056.20
19KANO		0.000306	41,543,417.24	50,456,734.60	92,000,151.84	0.000907	123,297,460.54	123,297,460.54
20KATSINA		0.000359	48,766,686.88	50,456,734.60	99,213,420.48	0.000678	92,232,476.11	92,232,476.11
21KEBI		0.000542	73,664,356.26	50,456,734.60	124,121,089.86	0.000879	119,577,456.71	119,577,456.71
22KOGI		0.000426	57,759,062.27	50,456,734.60	108,215,796.87	0.001345	182,870,664.86	182,870,664.86
23KWARA		0.000495	67,298,399.42	50,456,734.60	117,755,134.02	0.000464	63,092,446.05	63,092,446.05
24LAGOS		0.000060	6,826,924.78	50,456,734.60	57,283,659.37	0.000059	8,054,103.55	8,054,103.55
25NASSARAWA		0.000392	53,247,955.31	50,456,734.60	103,704,889.90	0.001077	146,432,341.56	146,432,341.56
26NIGER		0.001064	144,698,030.36	50,456,734.60	195,154,764.96	0.000876	119,170,027.71	119,170,027.71
27OGUN		0.000244	33,154,735.40	50,456,734.60	83,611,470.00	0.000220	29,954,888.05	29,954,888.05
28ONDO		0.000227	30,888,766.26	50,456,734.60	81,345,499.86	0.000476	64,651,304.80	64,651,304.80
28OSUN		0.000130	17,623,387.82	50,456,734.60	68,080,122.41	0.000292	39,638,707.56	39,638,707.56
30OYO		0.000406	55,149,313.06	50,456,734.60	105,606,047.65	0.000211	28,661,743.86	28,661,743.86
31PLATEAU		0.000391	53,141,504.26	50,456,734.60	103,598,238.86	0.000991	134,776,329.53	134,776,329.53
32RIVERS		0.000150	20,389,227.23	50,456,734.60	70,825,961.82	0.000470	63,913,208.80	63,913,208.80
33SOKOTO		0.000485	65,949,856.85	50,456,734.60	116,406,591.45	0.000981	133,382,804.28	133,382,804.28
34TARABA		0.000886	117,720,598.94	50,456,734.60	168,177,333.53	0.000512	69,546,357.47	69,546,357.47
35YOBE		0.000674	91,591,944.70	50,456,734.60	142,048,679.29	0.000846	114,959,928.13	114,959,928.13
36ZAMFARA		0.000505	68,671,084.59	50,456,734.60	119,127,829.19	0.000276	98,686,387.53	98,686,387.53
		<b>0.01336</b>	<b>1,816,442,445.51</b>	<b>1,816,442,445.51</b>	<b>3,632,884,891.02</b>	<b>0.02672</b>	<b>3,632,884,891.02</b>	<b>3,632,884,891.02</b>

ALLOCATION TO STATE GOVERNMENTS (SOCIAL DEVELOPMENT FACTOR)

S/NO	STATE	PRIMARY ENROLLMENT 24%	DIRECT SEC/COMMERCIAL ENROLLMENT 8%	INVERSE SEC/COMMERCIAL ENROLLMENT 8%	HOSPITAL BEDS 30%	WATER SUPPLY SPREAD 15%	RAINFALL PROPORTION 15%	TOTAL						
1	ABIA	0.000132	17.893,861.11	0.000066	8.956,943.04	0.000021	37.654,174.19	0.000021	2,871,542.24	0.000111	15.137,020.38	91,470,483.99		
2	ADAMAWA	0.000133	18,140,660.24	0.000057	7,703,272.11	0.000167	7,703,272.11	0.000167	22,798,395.39	0.000111	15.137,020.38	94,223,520.83		
3	AKWA IBOM	0.000322	43,772,054.99	0.000052	7,023,874.93	0.000029	7,023,874.93	0.000191	25,936,027.15	0.000029	3,966,802.79	102,809,665.17		
4	ANAMBRA	0.000165	22,387,202.01	0.000063	8,585,290.79	0.000021	8,585,290.79	0.000021	31,568,205.81	0.000021	2,821,192.24	89,084,142.03		
5	BAUCHI	0.000287	39,054,614.69	0.000085	11,571,910.23	0.000215	11,571,910.23	0.000215	30,865,480.02	0.000215	29,248,974.04	137,449,909.58		
6	BAVELSA	0.000124	19,274,976.15	0.000044	5,947,284.34	0.0000329	44,769,596.96	0.000041	5,615,314.00	0.000111	15.137,020.38	96,591,476.17		
7	BEUKE	0.000255	34,126,234.39	0.000065	8,806,817.98	0.000162	22,754,312.96	0.000035	18,920,472.27	0.000111	15.137,020.38	140,551,675.96		
8	BORNO	0.000219	29,745,276.52	0.000069	9,333,947.17	0.000325	9,333,947.17	0.000220	32,862,154.74	0.000085	44,248,390.54	108,506,815.50		
9	CROSS RIVER	0.000157	21,361,678.97	0.000053	7,220,622.40	0.000093	7,220,622.40	0.000220	29,900,552.74	0.000093	12,673,726.77	93,906,815.50		
10	DELTA	0.000125	17,650,180.07	0.000061	8,358,063.62	0.000074	34,905,505.05	0.000074	10,097,972.77	0.000111	15.137,020.38	93,906,815.50		
11	EBONYI	0.000174	23,617,526.74	0.000043	5,815,760.39	0.000028	37,931,634.19	0.000028	3,761,279.26	0.000111	15.137,020.38	92,078,981.35		
12	EDO	0.000105	14,305,416.13	0.000061	8,358,727.17	0.000085	8,358,727.17	0.000234	28,964,749.38	0.000025	3,448,867.32	72,432,483.82		
13	EKITI	0.000099	13,525,537.04	0.000042	5,678,144.85	0.000025	5,678,144.85	0.000213	31,754,907.87	0.000033	4,486,987.56	91,899,096.88		
14	ENUGU	0.000184	25,054,809.50	0.000057	7,732,685.79	0.000033	7,732,685.79	0.000234	31,754,907.87	0.000033	4,486,987.56	91,899,096.88		
15	GOMBE	0.000114	15,512,252.07	0.000066	8,914,595.61	0.000077	8,914,595.61	0.000217	29,530,041.71	0.000077	10,533,065.05	0.000111	15.137,020.38	88,541,296.27
16	IMO	0.000210	28,490,359.16	0.000075	10,220,251.73	0.000022	10,220,251.73	0.000275	37,402,645.04	0.000022	3,035,869.69	0.000111	15.137,020.38	104,506,397.72
17	JIGAWA	0.000233	39,564,980.69	0.000102	13,867,863.04	0.000197	13,867,863.04	0.000181	24,579,684.53	0.000092	12,463,025.17	0.000111	15.137,020.38	162,601,226.84
18	KADUNA	0.000341	46,368,381.39	0.000141	19,132,367.19	0.000092	19,132,367.19	0.000183	24,852,118.00	0.000108	14,627,005.76	0.000111	15.137,020.38	194,093,097.45
19	KANO	0.000341	46,368,381.39	0.000141	19,132,367.19	0.000092	19,132,367.19	0.000183	24,852,118.00	0.000108	14,627,005.76	0.000111	15.137,020.38	194,093,097.45
20	KATSINA	0.000341	46,368,381.39	0.000141	19,132,367.19	0.000092	19,132,367.19	0.000183	24,852,118.00	0.000108	14,627,005.76	0.000111	15.137,020.38	194,093,097.45
21	KEBBI	0.000168	22,387,202.01	0.000057	7,795,233.36	0.000163	7,795,233.36	0.000249	33,811,223.56	0.000163	22,099,306.58	0.000111	15.137,020.38	108,525,671.61
22	KWARA	0.000251	34,168,484.78	0.000059	8,069,174.32	0.000127	8,069,174.32	0.000172	23,431,107.91	0.000127	17,327,718.68	0.000111	15.137,020.38	108,242,680.39
23	KWARA	0.000086	11,746,088.10	0.000032	4,325,964.22	0.000148	4,325,964.22	0.000182	26,070,867.53	0.000148	20,189,519.83	0.000111	15.137,020.38	81,795,424.26
24	LAGOS	0.000108	14,715,917.99	0.000081	10,984,615.71	0.000015	10,984,615.71	0.000380	51,604,966.64	0.000015	2,048,077.43	0.000111	15.137,020.38	105,475,213.86
25	MASSARAWA	0.000178	24,174,069.81	0.000035	4,704,099.65	0.000136	4,704,099.65	0.000136	18,454,979.53	0.000117	15,974,386.59	0.000111	15.137,020.38	83,148,655.62
26	NIGER	0.000146	19,385,289.57	0.000038	5,232,316.63	0.000319	5,232,316.63	0.000127	17,233,636.92	0.000319	43,409,409.11	0.000111	15.137,020.38	106,129,999.23
27	OGUN	0.000157	18,840,574.77	0.000042	5,616,793.84	0.000073	5,616,793.84	0.000235	32,014,216.28	0.000073	9,946,420.62	0.000111	15.137,020.38	79,609,251.58
28	ONDO	0.000139	18,840,574.77	0.000042	5,616,793.84	0.000068	5,616,793.84	0.000068	9,266,629.58	0.000111	15.137,020.38	93,094,810.84	28	
29	OSUN	0.000170	23,074,922.91	0.000047	6,429,814.39	0.000039	6,429,814.39	0.000270	36,736,222.42	0.000039	5,287,416.34	0.000111	15.137,020.38	93,094,810.84
30	OYO	0.000210	28,579,482.53	0.000067	9,135,916.12	0.000122	9,135,916.12	0.000134	18,278,649.81	0.000122	16,544,793.92	0.000111	15.137,020.38	96,814,758.87
31	PLATEAU	0.000199	27,089,246.56	0.000068	8,301,172.25	0.000117	8,301,172.25	0.000232	31,604,508.99	0.000117	15,942,451.28	0.000111	15.137,020.38	108,375,571.70
32	RIVERS	0.000094	12,843,078.66	0.000074	10,049,285.61	0.000241	10,049,285.61	0.000241	32,768,803.75	0.000045	6,110,768.17	0.000111	15.137,020.38	86,958,262.18
33	SOKOTO	0.000177	24,097,442.46	0.000063	8,615,618.21	0.000146	8,615,618.21	0.000260	35,359,294.77	0.000146	19,784,957.05	0.000111	15.137,020.38	111,609,967.61
34	TARABA	0.000198	28,947,697.74	0.000021	2,869,899.34	0.000260	2,869,899.34	0.000128	17,363,291.12	0.000260	35,316,179.68	0.000111	15.137,020.38	100,503,991.31
35	YOBE	0.000154	20,877,630.25	0.000048	6,459,848.11	0.000202	6,459,848.11	0.000202	27,477,583.41	0.000111	15.137,020.38	108,068,300.93	35	
36	ZAMFARA	0.000078	10,576,808.55	0.000028	3,871,836.20	0.000152	3,871,836.20	0.000158	21,434,433.16	0.000152	20,801,328.38	0.000111	15.137,020.38	75,493,262.96
		0.006413	871,892,373.85	0.0021	290,630,791.28	0.004008	290,630,791.28	0.00080	1,099,865,467.31	0.004008	544,932,733.65	0.004008	544,932,733.65	3,632,884,891.02

# STATES DEDUCTIONS FOR THE MONTH SUMMARY BY STATES and FGN

FEDERATION ACCOUNT: August,2024

*AMTDEDUCTED*

<i>BENEFICIARIES</i>	<i>TOTAL NO OF DEDUCTIONS</i>	<i>31 August 2024</i>	<i>31 July 2024</i>	
<b><u>1 MAIN DISTRIBUTION</u></b>				
1 ABIA	8	978,427,652.61	974,013,576.09	1
2 ADAMAWA	5	1,365,651,229.93	1,360,974,789.38	2
3 AKWA IBOM	6	1,985,761,199.06	1,981,062,075.44	3
4 ANAMBRA	3	798,946,430.37	794,259,409.09	4
5 BAUCHI	20	3,510,172,862.20	3,504,534,218.57	5
6 BAYELSA	8	1,649,759,179.68	1,645,588,186.08	6
7 BENUE	6	521,581,907.02	516,295,314.12	7
8 BORNO	5	408,920,426.55	403,063,639.25	8
9 CROSS RIVER	4	2,603,951,326.46	2,599,211,061.97	9
10 DELTA	6	2,533,082,937.95	2,528,296,593.50	10
11 EBONYI	7	1,271,282,613.92	1,265,634,564.00	11
12 EDO	4	2,662,663,942.30	2,658,256,183.21	12
13 EKITI	8	1,928,546,388.79	1,924,331,464.11	13
14 ENUGU	3	1,150,468,859.58	1,145,728,185.98	14
15 GOMBE	8	1,636,972,070.66	1,632,531,909.18	15
16 IMO	8	2,613,221,932.59	2,608,320,774.05	16
17 JIGAWA	3	407,768,602.75	402,496,952.09	17
18 KADUNA	4	4,266,569,563.47	4,260,393,211.57	18
19 KANO	5	1,799,513,016.71	1,792,035,855.13	19
20 KATSINA	3	1,733,956,181.25	1,728,161,593.82	20
21 KEBBI	3	576,911,616.07	571,966,710.06	21
22 KOGI	16	2,387,155,112.56	2,381,945,089.50	22
23 KWARA	4	1,247,432,447.67	1,243,236,314.75	23
24 LAGOS	2	6,966,349,542.88	6,960,034,594.86	24
25 NASSARAWA	3	524,101,711.68	519,754,508.97	25
26 NIGER	15	1,838,885,558.73	1,833,314,044.73	26
27 OGUN	6	3,542,577,792.70	3,538,198,303.31	27
28 ONDO	4	1,375,186,154.56	1,370,797,988.90	28
29 OSUN	3	2,257,370,516.09	2,253,071,311.44	29
30 OYO	7	3,511,741,182.03	3,506,454,005.02	30
31 PLATEAU	10	2,048,255,270.05	2,043,332,734.02	31
32 RIVERS	4	4,905,494,463.27	4,900,410,648.33	32
33 SOKOTO	7	1,315,701,156.23	1,310,505,958.89	33
34 TARABA	4	551,059,337.85	546,518,518.31	34
35 YOBE	5	959,733,436.72	955,152,434.68	35
36 ZAMFARA	8	1,108,938,431.23	1,104,287,460.03	36
37 FCT-ABUJA	1	510,027,869.05	510,027,869.05	37
38 Federal Government	3	104,930,055,162.43	104,869,849,221.13	38
		<b><u>176,384,195,085.66</u></b>	<b><u>176,144,047,272.65</u></b>	
<b><u>4 EXCHANGE DIFFERENCE FUNDS</u></b>				
1 ABIA	1	74,574,135.63	93,185,667.78	1
2 ADAMAWA	1	79,334,056.06	99,133,525.72	2
3 AKWA IBOM	1	80,071,301.21	100,054,765.78	3

<i>BENEFICIARIES</i>	<i>TOTAL NO OF DEDUCTIONS</i>	<i>31 August 2024</i>	<i>31 July 2024</i>	
4 ANAMBRA	1	79,185,433.05	98,947,810.73	4
5 BAUCHI	1	95,262,728.98	119,037,531.44	5
6 BAYELSA	1	70,467,342.71	88,053,938.96	6
7 BENUE	1	89,314,966.59	111,605,380.80	7
8 BORNO	1	98,948,182.89	123,642,767.31	8
9 CROSS RIVER	1	80,084,956.68	100,071,829.26	9
10 DELTA	1	80,863,460.10	101,044,624.45	10
11 EBONYI	1	71,249,747.25	89,031,608.89	11
12 EDO	1	74,467,405.03	93,052,300.33	12
13 EKITI	1	71,209,541.43	88,981,368.87	13
14 ENUGU	1	80,091,868.55	100,080,466.13	14
15 GOMBE	1	75,014,831.06	93,736,347.96	15
16 IMO	1	82,803,200.24	103,468,467.23	16
17 JIGAWA	1	89,062,523.03	111,289,934.68	17
18 KADUNA	1	104,347,104.63	130,389,102.66	18
19 KANO	1	126,323,787.11	157,850,524.97	19
20 KATSINA	1	97,897,339.84	122,329,664.43	20
21 KEBBI	1	84,094,303.34	105,081,792.06	21
22 KOGI	1	88,021,348.33	109,988,913.10	22
23 KWARA	1	70,892,061.77	88,584,655.54	23
24 LAGOS	1	106,688,633.20	133,315,008.56	24
25 NASSARAWA	1	73,444,328.33	91,773,893.48	25
26 NIGER	1	94,335,969.70	117,879,480.04	26
27 OGUN	1	73,989,799.48	92,455,498.35	27
28 ONDO	1	74,136,381.56	92,638,663.05	28
29 OSUN	1	72,633,419.39	90,760,605.29	29
30 OYO	1	89,324,834.83	111,617,711.86	30
31 PLATEAU	1	83,164,364.83	103,919,767.98	31
32 RIVERS	1	85,889,110.23	107,324,530.48	32
33 SOKOTO	1	87,770,873.41	109,675,926.94	33
34 TARABA	1	76,715,410.51	95,861,342.50	34
35 YOBE	1	79,083,740.32	98,820,738.45	35
36 ZAMFARA	1	79,252,165.59	99,031,197.77	36
		<b><u>3,020,010,656.86</u></b>	<b><u>3,773,717,353.79</u></b>	
	<b><u>6 VAT REVENUE</u></b>			
24 LAGOS	9	7,667,853,446.50	7,667,853,446.50	1
		<b><u>7,667,853,446.50</u></b>	<b><u>7,667,853,446.50</u></b>	
	<b><u>8 SOLID</u></b>			
1 ABIA	1	0.00	2,110,916.95	1
2 ADAMAWA	1	0.00	2,245,652.63	2
3 AKWA IBOM	1	0.00	2,266,521.31	3
4 ANAMBRA	1	0.00	2,241,445.67	4
5 BAUCHI	1	0.00	2,696,534.23	5
6 BAYELSA	1	0.00	1,994,668.89	6
7 BENUE	1	0.00	2,528,175.16	7
8 BORNO	1	0.00	2,800,855.75	8
9 CROSS RIVER	1	0.00	2,266,907.84	9

<b>BENEFICIARIES</b>	<b>TOTAL NO OF DEDUCTIONS</b>	<b>31 August 2024</b>	<b>31 July 2024</b>
10 DELTA	1	0.00	2,288,944.38
11 EBONYI	1	0.00	2,016,815.86
12 EDO	1	0.00	2,107,895.81
13 EKITI	1	0.00	2,015,677.78
14 ENUGU	1	0.00	2,267,103.49
15 GOMBE	1	0.00	2,123,391.41
16 IMO	1	0.00	2,343,851.23
17 JIGAWA	1	0.00	2,521,029.42
18 KADUNA	1	0.00	2,953,679.19
19 KANO	1	0.00	3,575,757.49
20 KATSINA	1	0.00	2,771,110.29
21 KEBBI	1	0.00	2,380,397.56
22 KOGI	1	0.00	2,491,557.63
23 KWARA	1	0.00	2,006,691.11
24 LAGOS	1	0.00	3,019,959.17
25 NASSARAWA	1	0.00	2,078,936.30
26 NIGER	1	0.00	2,670,301.12
27 OGUN	1	0.00	2,094,376.57
28 ONDO	1	0.00	2,098,525.76
29 OSUN	1	0.00	2,055,982.48
30 OYO	1	0.00	2,528,454.49
31 PLATEAU	1	0.00	2,354,074.45
32 RIVERS	1	0.00	2,431,201.88
33 SOKOTO	1	0.00	2,484,467.61
34 TARABA	1	0.00	2,171,528.50
35 YOBE	1	0.00	2,238,567.12
36 ZAMFARA	1	0.00	2,243,334.62
		<b>0.00</b>	<b>85,485,291.13</b>
<b>Grand Total</b>		<b>187,072,059,189.02</b>	<b>187,671,103,364.07</b>

# STATES DEDUCTIONS FOR THE MONTH by TYPE OF DEDUCTION

FEDERATION ACCOUNT: August,2024

	<i>TYPE OF DEDUCTION</i>	<i>TOTAL NO</i>	<i>AMTDEDUCTED</i>
<b>1 MAIN DISTRIBUTION</b>			
1	8Restructured N15.4 Billion Refunds of Over Payment of Revised 13% Derivation Indices of (inst. 86/120)	2	128,368,951.00
2	Abia Counterpart Funding for Various Projects ifo UBA PLC	1	45,444,713.63
3	ACCELERATED AGRIC. DEVELOPMENT SCHEME (AADS) LOANS	3	105,792,659.96
4	BOND ISSUANCE PROGRAMME1	27	5,092,160,679.45
5	BOND ISSUANCE PROGRAMME2	7	1,875,394,790.94
6	BOND ISSUANCE PROGRAMME3	4	848,362,580.41
7	CBN ANCHOR BORROWERS	1	41,516,710.45
8	CBN DIFFERENTIATED CASH RESERVE REQUIREMENT TERM LOAN	13	3,862,693,612.48
9	CBN POWER INTERVENTION FUNDS	1	116,108,479.22
10	COMMERCIAL AGRIC. CREDIT SCHEME 3	1	99,540,169.50
11	COMMERCIAL AGRICULTURAL CREDIT SCHEME	8	866,623,013.50
12	COMMERCIAL AGRICULTURAL CREDIT SCHEME2	1	80,046,438.66
13	CONTRACTUAL OBLIGATION	1	292,615,190.00
14	Counterpart fund Contribution iro UBEC project ifo UBA PLC	1	27,249,977.66
15	COUNTERPART FUNDING CONTRIBUTION IRO UBE MATCHING GRANT IFO ZENITH BANK	2	78,081,666.78
16	DEDUCTION OF CBN MICRO SMALL & MEDIUM ENTERPRISES DEVELOPMENT FUND TO STATE	6	74,174,500.03
17	DEDUCTIONS IFO FAMILY HOMES FUNDS LTD	10	1,085,049,965.59
18	DELTA UTM OFFSHORE FLNG FACILITY 2	1	753,501,346.72
19	DELTA UTM OFFSHORE FLNG FACILITY I	1	415,167,104.53
20	ECOLOGICAL FUNDS DISTRIBUTION STATES	36	978,921,078.42
21	FEDERAL GOVERNMENT NET OFF WITH STATES (7/96)	1	18,059,991,433.01
22	FG RECONCILIATION WITH STATES ON ECA WITHDRAWALS (2009-2015)- BALANCES OF NET OFF STATES LIABILITY 1 (4)	6	458,750,962.88
23	FOREIGN LOANS TO STATE GOVERNMENTS	38	127,142,149,456.79
24	HEALTH CARE DEDUCTIONS	17	461,220,336.54
25	LOAN FACILITY FROM COMMERCIAL BANKS	11	3,686,306,685.09
26	MINISTRY OF POLICE AFFAIRS- POLICE TRUST FUND TSA	1	329,706,057.66
27	NATIONAL AGRICULTURAL TECHNOLOGY SUPPORT	1	1,000,000.00
28	NATIONAL FADAMA PROJECT	1	1,000,000.00
29	POLICE DEDUCTION 1% OF STATUTORY ALLOCATION TO FUND THE POLICE REFORM PROGRAMME	1	8,570,901.22
30	REFUND BY STATE TO FIRS ON WHT & VAT	2	500,000,000.00
31	Refund of Derivation Revenues from Okoro Oil Field to Akwa Ibom W.E.F July, 2008 to Sept. 2018 (9/56)	1	1,004,597,886.60
32	RESTRUCTURED OF COMMERCIAL BANK LOANS INTO FGN BONDS 102/226	22	7,864,087,736.94
			<b>176,384,195,085.66</b>
<b>4 EXCHANGE DIFFERENCE FUNDS</b>			
33	ECOLOGICAL FUNDS DISTRIBUTION STATES	36	3,020,010,656.86
			<b>3,020,010,656.86</b>
<b>6 VAT REVENUE</b>			
34	BOND ISSUANCE PROGRAMME3	2	2,000,000,000.00
35	BOND ISSUANCE PROGRAMME4	2	1,050,000,000.00

	<i><b>TYPE OF DEDUCTION</b></i>	<i><b>TOTAL NO</b></i>	<i><b>AMTDEDUCTED</b></i>
36	BOND ISSUANCE PROGRAMME6	1	1,000,000,000.00
37	CBN DIFFERENTIATED CASH RESERVE REQUIREMENT TERM LOAN	2	2,817,853,446.50
38	REFUND BY STATE TO FIRS ON WHT & VAT	2	800,000,000.00
			<b>7,667,853,446.50</b>
<i><b>Grand Total</b></i>			<b><u>187,072,059,189.02</u></b>

**DEDUCTIONS FROM STATE GOVERNMENTS, FGN AND FCT. STATUTORY AND VAT**

<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>	<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>
<b><u>1 MAIN DISTRIBUTION</u></b>			<b><u>41,516,710.45</u></b>		
<b><u>8Restructured N15.4 Billion Refunds of Over Payment of Revised 13% Derivation Indices of (Inst. 86/120)</u></b>			<b><u>CBN DIFFERENTIATED CASH RESERVE REQUIREMENT TERM LOAN</u></b>		
1	BAYELSA	128,368,951.00	1	BAUCHI	253,351,547.50
		<b><u>128,368,951.00</u></b>	2	EKITI	146,490,204.30
<b><u>Abia Counterpart Funding for Various Projects ifo UBA PLC</u></b>			3	GOMBE	192,027,492.28
1	ABIA	45,444,713.63	4	IMO	945,190,963.21
		<b><u>45,444,713.63</u></b>	5	KOGI	146,502,032.74
<b><u>ACCELERATED AGRIC. DEVELOPMENT SCHEME (AADS) LOANS</u></b>			6	OGUN	723,781,959.83
1	BORNO	31,137,532.84	7	OYO	1,037,917,761.32
2	DELTA	37,327,563.56	8	SOKOTO	106,682,112.21
3	NIGER	37,327,563.56	9	YOBE	250,749,539.09
		<b><u>105,792,659.96</u></b>	<b><u>3,862,693,612.48</u></b>		
<b><u>BOND ISSUANCE PROGRAMME1</u></b>			<b><u>CBN POWER INTERVENTION FUNDS</u></b>		
1	BAUCHI	201,255,000.00	1	KANO	116,108,479.22
2	CROSS RIVER	541,305,066.40	<b><u>116,108,479.22</u></b>		
3	EDO	510,923,032.41	<b><u>COMMERCIAL AGRIC. CREDIT SCHEME 3</u></b>		
4	EKITI	345,000,000.00	1	SOKOTO	99,540,169.50
5	GOMBE	164,916,320.90	<b><u>99,540,169.50</u></b>		
6	KATSINA	850,000,000.00	<b><u>COMMERCIAL AGRICULTURAL CREDIT SCHEME</u></b>		
7	KOGI	94,000,000.00	1	ANAMBRA	38,540,982.12
8	KWARA	559,212,440.21	2	BAYELSA	199,080,338.99
9	NIGER	296,453,561.97	3	EKITI	50,713,329.21
10	OGUN	500,000,000.00	4	JIGAWA	73,251,016.37
11	PLATEAU	400,864,283.56	5	KADUNA	261,766,982.01
12	SOKOTO	206,017,834.00	6	NIGER	30,812,882.41
13	ZAMFARA	422,213,140.00	7	OYO	136,994,082.48
		<b><u>5,092,160,679.45</u></b>	8	TARABA	75,463,399.91
<b><u>BOND ISSUANCE PROGRAMME2</u></b>			<b><u>866,623,013.50</u></b>		
<b><u>BOND ISSUANCE PROGRAMME2</u></b>			<b><u>COMMERCIAL AGRICULTURAL CREDIT SCHEME2</u></b>		
1	BAUCHI	757,567,872.40	1	EBONYI	80,046,438.66
2	GOMBE	473,578,155.62	<b><u>80,046,438.66</u></b>		
3	ONDO	644,248,762.92	<b><u>CONTRACTUAL OBLIGATION</u></b>		
		<b><u>1,875,394,790.94</u></b>	<b><u>1,875,394,790.94</u></b>		
<b><u>BOND ISSUANCE PROGRAMME3</u></b>			<b><u>CONTRACTUAL OBLIGATION</u></b>		
1	NIGER	217,827,441.00	1	KANO	292,615,190.00
2	PLATEAU	630,535,139.41	<b><u>292,615,190.00</u></b>		
		<b><u>848,362,580.41</u></b>	<b><u>Counterpart fund Contribution iro UBEC project ifo UBA PLC</u></b>		
<b><u>CBN ANCHOR BORROWERS</u></b>			<b><u>COUNTERPART FUNDING CONTRIBUTION IRO UBE MATCHING GRANT IFO ZENITH BANK</u></b>		
1	OYO	41,516,710.45	1	KOGI	27,249,977.66
			<b><u>27,249,977.66</u></b>		

<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>	<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>
1	KOGI	78,081,666.78	19	KANO	40,947,212.43
		<b><u>78,081,666.78</u></b>	20	KATSINA	31,732,924.28
<b><u>DEDUCTION OF CBN MICRO SMALL &amp; MEDIUM ENTERPRISES DEVELOPMENT FUND TO STATE</u></b>			21	KEBBI	27,258,740.27
1	BAUCHI	19,272,115.68	22	KOGI	28,531,671.91
2	BENUE	19,207,256.98	23	KWARA	22,979,300.89
3	NIGER	35,695,127.37	24	LAGOS	34,582,577.26
		<b><u>74,174,500.03</u></b>	25	NASSARAWA	23,806,605.09
<b><u>DEDUCTIONS IFO FAMILY HOMES FUNDS LTD</u></b>			26	NIGER	30,578,524.28
1	ADAMAWA	88,609,000.65	27	OGUN	23,983,416.79
2	AKWA IBOM	83,965,755.81	28	ONDO	24,030,930.63
3	BAUCHI	215,881,080.79	29	OSUN	23,543,753.09
4	BORNO	50,056,998.35	30	OYO	28,954,190.42
5	GOMBE	82,496,643.40	31	PLATEAU	26,967,306.44
6	KEBBI	66,946,735.88	32	RIVERS	27,840,517.79
7	NIGER	27,013,750.71	33	SOKOTO	28,450,481.74
8	YOBE	386,030,000.00	34	TARABA	24,866,909.73
9	ZAMFARA	84,050,000.00	35	YOBE	25,634,591.78
		<b><u>1,085,049,965.59</u></b>	36	ZAMFARA	25,689,185.97
<b><u>DELTA UTM OFFSHORE FLNG FACILITY 2</u></b>					<b><u>978,921,078.42</u></b>
1	DELTA	753,501,346.72	<b><u>FEDERAL GOVERNMENT NET OFF WITH STATES (7/96)</u></b>		
		<b><u>753,501,346.72</u></b>	1	Federal Government	18,059,991,433.01
<b><u>DELTA UTM OFFSHORE FLNG FACILITY 1</u></b>					<b><u>18,059,991,433.01</u></b>
1	DELTA	415,167,104.53	<b><u>FG RECONCILIATION WITH STATES ON ECA WITHDRAWALS (2009-2015)-BALANCES OF NET OFF STATES LIABILITY 1 (4)</u></b>		
		<b><u>415,167,104.53</u></b>	1	BAYELSA	82,685,290.30
<b><u>ECOLOGICAL FUNDS DISTRIBUTION STATES</u></b>			2	EBONYI	20,642,894.90
1	ABIA	24,172,826.38	3	EKITI	75,620,944.19
2	ADAMAWA	25,715,730.35	4	GOMBE	93,009,093.45
3	AKWA IBOM	25,954,704.62	5	KOGI	147,232,338.54
4	ANAMBRA	25,667,554.96	6	NASSARAWA	39,560,401.50
5	BAUCHI	30,878,928.58			<b><u>458,750,962.88</u></b>
6	BAYELSA	22,841,630.36	<b><u>FOREIGN LOANS TO STATE GOVERNMENTS</u></b>		
7	BENUE	28,950,991.68	1	ABIA	771,164,847.39
8	BORNO	32,073,549.70	2	ADAMAWA	1,097,120,916.44
9	CROSS RIVER	25,959,130.97	3	AKWA IBOM	525,026,444.75
10	DELTA	26,211,478.88	4	ANAMBRA	734,737,893.29
11	EBONYI	23,095,242.81	5	BAUCHI	1,287,217,303.62
12	EDO	24,138,230.20	6	BAYELSA	448,007,394.98
13	EKITI	23,082,210.30	7	BENUE	303,276,410.17
14	ENUGU	25,961,371.41	8	BORNO	268,566,528.35
15	GOMBE	24,315,675.56	9	CROSS RIVER	1,591,698,085.80
16	IMO	26,840,235.78	10	DELTA	380,941,267.68
17	JIGAWA	28,869,163.39	11	EBONYI	829,020,383.40
18	KADUNA	33,823,582.70	12	EDO	1,970,259,581.95
			13	EKITI	1,012,400,231.65
			14	ENUGU	1,045,863,175.83

<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>	<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>
15	GOMBE	579,542,872.14	3	KADUNA	174,417,285.23
16	IMO	1,124,937,985.78	4	KANO	252,703,160.00
17	JIGAWA	305,648,422.99	5	KOGI	1,256,127,917.47
18	KADUNA	3,796,561,713.53	6	NIGER	370,914,372.01
19	KANO	1,097,138,975.06	7	PLATEAU	278,318,781.31
20	KATSINA	852,223,256.97	8	SOKOTO	439,506,098.21
21	KEBBI	482,706,139.92			<b><u>3,686,306,685.09</u></b>
22	KOGI	572,783,105.53			<b><u>MINISTRY OF POLICE AFFAIRS- POLICE TRUST FUND TSA</u></b>
23	KWARA	453,776,051.43			
24	LAGOS	6,931,766,965.62	1	Federal Government	329,706,057.66
25	NASSARAWA	460,734,705.09			<b><u>329,706,057.66</u></b>
26	NIGER	760,084,178.90			<b><u>NATIONAL AGRICULTURAL TECHNOLOGY SUPPORT</u></b>
27	OGUN	1,406,692,479.79			
28	ONDO	651,616,895.57	1	ABIA	1,000,000.00
29	OSUN	1,091,555,818.99			<b><u>1,000,000.00</u></b>
30	OYO	2,117,344,253.80			<b><u>NATIONAL FADAMA PROJECT</u></b>
31	PLATEAU	350,391,783.98			
32	RIVERS	3,566,421,490.34	1	ABIA	1,000,000.00
33	SOKOTO	348,738,528.24			<b><u>1,000,000.00</u></b>
34	TARABA	300,292,543.88			<b><u>POLICE DEDUCTION 1% OF STATUTORY ALLOCATION TO FUND THE POLICE REFORM PROGRAMME</u></b>
35	YOBE	272,113,970.53			
36	ZAMFARA	303,391,312.60	1	EBONYI	8,570,901.22
37	FCT-ABUJA	510,027,869.05			<b><u>8,570,901.22</u></b>
38	Federal Government	86,540,357,671.76			<b><u>REFUND BY STATE TO FIRS ON WHT &amp; VAT</u></b>
		<b><u>127,142,149,456.79</u></b>	1	AKWA IBOM	500,000,000.00
					<b><u>500,000,000.00</u></b>
<b><u>HEALTH CARE DEDUCTIONS</u></b>					
					<b><u>Refund of Derivation Revenues from Okoro Oil Field to Akwa Ibom W.E.F July, 2008 to Sept. 2018 (9/56)</u></b>
1	ABIA	48,243,767.95			
2	BAUCHI	27,085,817.31	1	RIVERS	1,004,597,886.60
3	BAYELSA	27,618,721.57			<b><u>1,004,597,886.60</u></b>
4	BENUE	26,338,190.59			<b><u>RESTRUCTURED OF COMMERCIAL BANK LOANS INTO FGN BONDS 102/226</u></b>
5	BORNO	27,085,817.31			
6	EBONYI	27,585,119.49	1	ABIA	87,401,497.26
7	EKITI	27,085,817.36	2	ADAMAWA	154,205,582.49
8	GOMBE	27,085,817.31	3	AKWA IBOM	850,814,293.88
9	IMO	27,085,817.31	4	BAUCHI	85,665,758.90
10	KOGI	25,887,291.89	5	BAYELSA	741,156,852.48
11	NIGER	32,178,156.52	6	BENUE	143,809,057.60
12	OYO	28,243,131.84	7	CROSS RIVER	444,989,043.29
13	PLATEAU	27,085,817.31	8	DELTA	919,934,176.58
14	SOKOTO	26,765,932.33	9	EDO	157,343,097.74
15	YOBE	25,205,335.32	10	EKITI	248,153,651.78
16	ZAMFARA	30,639,785.13	11	ENUGU	78,644,312.34
		<b><u>461,220,336.54</u></b>	12	IMO	489,166,930.51
			13	KOGI	10,759,110.04
<b><u>LOAN FACILITY FROM COMMERCIAL BANKS</u></b>					
1	BAUCHI	631,997,437.42	14	KWARA	211,464,655.14
2	EBONYI	282,321,633.44	15	OGUN	888,119,936.29
			16	ONDO	55,289,565.44

<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>	<i>SNO</i>	<i>STATE</i>	<i>AMTDEDUCTED</i>
17	OSUN	1,142,270,944.01			<u>3,020,010,656.86</u>
18	OYO	120,771,051.72			<u>3,020,010,656.86</u>
19	PLATEAU	334,102,159.05			
20	RIVERS	306,634,568.54			
21	TARABA	150,436,484.33			
22	ZAMFARA	242,955,007.53			
		<u>7,864,087,736.94</u>			
		<u>176,384,195,085.66</u>			

**4 EXCHANGE DIFFERENCE FUNDS**

**ECOLOGICAL FUNDS DISTRIBUTION STATES**

1	ABIA	74,574,135.63
2	ADAMAWA	79,334,056.06
3	AKWA IBOM	80,071,301.21
4	ANAMBRA	79,185,433.05
5	BAUCHI	95,262,728.98
6	BAYELSA	70,467,342.71
7	BENUUE	89,314,966.59
8	BORNO	98,948,182.89
9	CROSS RIVER	80,084,956.68
10	DELTA	80,863,460.10
11	EBONYI	71,249,747.25
12	EDO	74,467,405.03
13	EKITI	71,209,541.43
14	ENUGU	80,091,868.55
15	GOMBE	75,014,831.06
16	IMO	82,803,200.24
17	JIGAWA	89,062,523.03
18	KADUNA	104,347,104.63
19	KANO	126,323,787.11
20	KATSINA	97,897,339.84
21	KEBBI	84,094,303.34
22	KOGI	88,021,348.33
23	KWARA	70,892,061.77
24	LAGOS	106,688,633.20
25	NASSARAWA	73,444,328.33
26	NIGER	94,335,969.70
27	OGUN	73,989,799.48
28	ONDO	74,136,381.56
29	OSUN	72,633,419.39
30	OYO	89,324,834.83
31	PLATEAU	83,164,364.83
32	RIVERS	85,889,110.23
33	SOKOTO	87,770,873.41
34	TARABA	76,715,410.51
35	YOBE	79,083,740.32
36	ZAMFARA	79,252,165.59

*SNO STATE*

*AMTDEDUCTED*

*SNO*

*STATE*

*AMTDEDUCTED*

179,404,205,742.52

**NET STATUTORY ALLOCATION TO STATE GOVERNMENTS**

FEDERATION ACCOUNT:  
August 2024

**PAGE 32**

S/N	STATE	3) GROSS ALLOCATION	4) ECOLOGY	5) FOREIGN LOANS TO STATES	6) OTHER DEDUCTION	7) TOTAL DEDUCTION	STATE NET=3-4-7		
							STATE NET	STATE NET	STATE GROSS
							Aug 2024	Jul 2024	Jul 2024
1	ABIA	897,080,445.63	24,172,828.38	771,164,847.39	183,089,978.84	954,254,826.23	-81,347,206.98	-240,744,414.48	733,269,161.61
2	ADAMAWA	954,339,326.47	25,715,730.35	1,097,120,916.44	242,814,583.14	1,339,935,499.58	-411,311,903.47	-580,902,499.08	780,072,290.31
3	AKWA IBOM	963,207,926.83	25,954,704.62	525,028,444.75	1,434,780,049.69	1,959,806,494.44	-1,022,553,272.23	-1,193,740,634.65	787,321,440.80
4	ANAMBRA	952,551,484.09	25,667,554.96	734,737,893.29	38,540,982.12	773,278,875.41	153,605,053.72	-15,648,492.39	778,610,916.71
5	BAUCHI	1,145,951,349.58	30,878,928.58	1,287,217,303.62	2,192,076,630.00	3,479,293,933.62	-2,364,221,512.62	-2,567,839,199.25	936,695,019.33
6	BAYELSA	847,678,282.36	22,841,630.36	448,007,394.98	1,178,910,154.34	1,626,917,549.32	-802,080,897.32	-952,700,110.71	692,888,075.37
7	BENUE	1,074,403,469.15	28,950,991.68	303,276,410.17	189,354,505.17	492,630,915.34	552,821,562.12	361,916,818.24	878,212,132.36
8	BORNO	1,190,285,066.74	32,073,549.70	268,566,528.35	108,280,348.50	376,846,876.85	781,364,640.19	569,869,543.29	972,933,182.55
9	CROSS RIVER	963,372,193.62	25,959,130.97	1,591,698,085.80	986,294,109.69	2,577,992,195.49	-1,640,579,132.83	-1,811,755,350.30	787,455,711.67
10	DELTA	972,737,105.26	26,211,478.88	380,941,267.68	2,125,930,191.39	2,506,871,459.07	-1,560,345,892.69	-1,733,186,048.94	795,110,544.57
11	EBONYI	857,090,122.08	23,085,242.81	829,020,383.40	419,166,987.71	1,248,187,371.11	-414,192,491.84	-565,053,296.96	700,581,267.05
12	EDO	895,796,542.90	24,138,230.20	1,970,259,581.95	668,266,130.15	2,638,526,712.10	-1,766,867,399.40	-1,926,036,477.40	732,219,705.81
13	EKITI	856,606,471.12	23,082,210.30	1,012,400,231.65	893,063,946.84	1,905,464,178.49	-1,071,939,917.67	-1,224,145,530.99	700,185,933.12
14	ENUGU	963,455,339.15	25,961,371.41	1,045,863,175.83	78,644,312.34	1,124,507,488.17	-187,013,520.44	-358,204,511.57	787,523,674.41
15	GOMBE	902,381,737.44	24,315,675.56	579,542,872.14	1,033,113,522.96	1,612,656,395.10	-734,590,333.22	-894,929,497.62	737,602,411.57
16	IMO	996,070,972.10	26,840,235.78	1,124,937,985.78	1,461,443,711.03	2,586,381,696.81	-1,617,150,960.49	-1,794,137,241.04	814,183,533.01
17	JIGAWA	1,071,366,730.23	28,869,163.39	305,648,422.99	73,251,016.37	378,899,439.36	663,598,127.48	473,232,964.75	875,729,916.84
18	KADUNA	1,255,230,735.60	33,823,582.70	3,796,561,713.53	436,184,267.24	4,232,745,980.77	-3,011,338,827.87	-3,234,373,757.45	1,026,019,454.12
19	KANO	1,519,596,550.13	40,947,212.43	1,097,138,975.06	661,426,829.22	1,758,565,804.28	-279,916,466.58	-549,925,079.30	1,242,110,775.83
20	KATSINA	1,177,644,078.70	31,732,924.28	852,223,256.97	850,000,000.00	1,702,223,256.97	-556,312,102.54	-765,561,092.97	962,600,500.85
21	KEBBI	1,011,602,138.93	27,268,740.27	482,706,139.92	66,946,735.88	549,652,875.80	434,690,522.86	254,911,922.63	826,876,632.69
22	KOGI	1,056,842,046.48	28,531,671.91	572,783,105.53	1,785,840,335.12	2,358,623,440.65	-1,328,313,066.08	-1,516,452,787.79	866,492,301.71
23	KWARA	852,787,388.42	22,979,300.89	453,776,051.43	770,677,095.35	1,224,453,146.78	-394,645,059.25	-546,172,081.12	697,064,233.63
24	LAGOS	1,283,397,867.25	34,562,577.26	6,931,766,965.62	0.00	6,931,766,965.62	-5,682,951,675.63	-5,910,991,465.32	1,049,043,129.54
25	NASSARAWA	883,489,566.83	23,806,605.09	480,734,705.09	39,560,401.50	500,295,106.59	359,387,855.15	202,405,534.89	722,160,043.86
26	NIGER	1,134,803,012.09	30,578,524.28	760,084,178.90	1,048,222,855.65	1,808,307,034.45	-704,082,546.64	-905,731,621.85	927,582,422.88
27	OGUN	890,051,245.40	23,983,416.79	1,406,692,479.79	2,111,901,896.12	3,518,594,375.91	-2,652,526,547.30	-2,810,674,775.52	727,523,527.78
28	ONDO	891,814,536.60	24,030,930.63	651,616,895.57	699,536,328.36	1,351,155,223.93	-483,371,617.96	-641,833,155.53	728,964,833.37
29	OSUN	873,734,836.94	23,543,753.09	1,091,555,818.99	1,142,270,944.01	2,233,826,763.00	-1,383,635,679.15	-1,538,884,736.01	714,186,575.43
30	OYO	1,074,522,177.94	28,954,190.42	2,117,344,253.80	1,365,442,737.81	3,482,786,991.61	-2,437,219,004.10	-2,628,144,840.68	878,309,164.34
31	PLATEAU	1,000,415,557.34	26,957,305.44	350,391,783.98	1,670,906,180.64	2,021,297,964.62	-1,047,839,712.71	-1,225,597,958.32	817,734,775.70
32	RIVERS	1,053,192,549.03	27,840,517.79	3,566,421,490.34	1,311,232,455.14	4,877,653,945.48	-3,872,301,914.24	-4,055,894,120.19	844,526,528.14
33	SOKOTO	1,055,828,989.08	28,450,481.74	348,738,528.24	998,512,146.25	1,287,250,674.49	-259,872,167.15	-447,476,515.54	863,029,443.35
34	TARABA	922,838,649.96	24,866,909.73	300,292,543.88	225,899,884.24	526,192,428.12	371,779,312.11	207,805,273.33	754,323,791.65
35	YOBE	951,328,183.78	25,634,591.78	272,113,970.53	661,984,874.41	934,098,844.94	-8,405,282.94	-177,541,437.65	777,610,997.03
36	ZAMFARA	953,354,235.03	25,689,165.97	303,391,312.60	779,857,932.66	1,083,249,245.26	-155,584,196.21	-325,020,678.64	779,267,081.39
		<b>36,328,848,910.25</b>	<b>978,921,078.42</b>	<b>40,091,763,915.98</b>	<b>29,873,427,059.78</b>	<b>69,965,190,975.76</b>	<b>-34,615,263,143.93</b>	<b>-41,069,147,052.10</b>	<b>29,695,023,130.37</b>

S/N	STATE	OIL DERIVATION INDICES (13%)	GROSS DERIVATION ON OIL USING NEW INDICES	GAS DERIVATION INDICES (13%)	GROSS DERIVATION ON GAS USING NEW 13% DERIVATION	OIL DERIVATION INDICES (13%) PM	GROSS DERIVATION ON OIL USING PM INDICES	GAS DERIVATION INDICES (13%) PM	GROSS DERIVATION ON GAS USING PM 13% DERIVATION	TOTAL MINERAL REVENUE Aug 2024	TOTAL MINERAL REVENUE Jul 2024	S/N
1	1ABIA	0.0112255528	480,106,802.64	0.003241693655	25,627,066.34	0.0103763658	0.00	0.003463622	0.00	505,733,868.98	460,519,947.36	1
2	2ADAMAWA	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2
3	3AKWA IBOM	0.1952276131	8,349,709,522.75	0.152969216737	1,209,291,402.21	0.214409493	0.00	0.167255576	0.00	9,559,000,924.96	10,389,086,532.04	3
4	4ANAMBRA	0.0192175047	821,915,401.48	0.005428264174	42,912,903.22	0.018287347	0.00	0.008247846	0.00	864,828,304.68	829,998,376.72	4
5	5BAUCHI	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5
6	6BAYELSA	0.1686263895	7,135,014,719.16	0.245617592289	1,943,300,143.70	0.168976360	0.00	0.187136085	0.00	9,078,314,862.85	8,692,028,450.14	6
7	7BENUE	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7
8	8BORNO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8
9	9CROSS RIVER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9
10	10DELTA	0.3553417489	15,197,647,184.78	0.225616763632	1,785,184,513.62	0.333936056	0.00	0.244065601	0.00	16,982,831,698.40	16,030,883,772.71	10
11	11EBONYI	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11
12	12EDO	0.0258278869	1,104,622,675.37	0.066712660452	527,393,997.46	0.027131285	0.00	0.072770392	0.00	1,632,016,672.83	1,785,130,606.48	12
13	13EKITI	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13
14	14ENUGU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14
15	15GOMBE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15
16	16IMO	0.0220343096	942,387,615.01	0.004015904917	31,747,559.36	0.020672726	0.00	0.004387244	0.00	974,135,174.37	894,658,098.25	16
17	17JIGAWA	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17
18	18KADUNA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18
19	19KANO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19
20	20KATSINA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20
21	21KEBBI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21
22	22KOGI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22
23	23KWARA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23
24	24LAGOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24
25	25NASSARAWA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25
26	26NIGER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26
27	27OGUN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27
28	28ONDO	0.0336974120	1,441,208,020.73	0.023756459672	187,805,645.09	0.031161267	0.00	0.022030754	0.00	1,629,013,665.82	1,489,137,643.10	28
29	29OSUN	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29
30	30OYO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30
31	31PLATEAU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31
32	32RIVERS	0.1706018925	7,296,488,160.99	0.272241439472	2,152,192,703.21	0.173544303	0.00	0.254504314	0.00	9,448,681,864.20	9,495,085,537.71	32
33	33SOKOTO	0.0000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33
34	34TARABA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34
35	35YOBE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35
36	36ZAMFARA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36
37	37FCT ABUJA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37
40	40Escrow/Rivers &	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40
42	42REFUND TO NC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42
43	43BRETOKUN DE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43
44	44Delta/Ondo Dispu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44
93	93MBEDE DERIVA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93
94	94AKRI DERIVATI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94
		100%	42,769,101,102.89	100%	7,905,455,934.20	100.0000%	0.00	100.0000%	0.00	50,674,557,037.10	50,459,504,266.83	

GROSS ALLOCATION TO LOCAL GOVERNMENT COUNCILS:

SN	STATES	NOPLGCS	40%-EQUAL	30%-POPULATION	5%-LAND	5%-TERRAIN	10%-REV	4%-PRIMARY	3%-HOSPITAL	1.5%-WATER	1.5%-RAINFALL	TOTAL
1	ABIA	17	246,965,289.74	170,120,793.14	7,316,032.90	30,758,161.22	62,253,015.83	22,713,046.48	30,690,596.82	2,184,810.06	9,227,448.37	561,339,194.55
2	ADAMAWA	21	303,963,004.97	190,176,444.97	57,938,968.49	37,995,375.62	71,459,985.98	23,028,344.04	19,935,529.37	17,381,692.03	11,398,612.69	733,275,958.16
3	AKWA IBOM	31	446,707,293.05	235,324,322.36	10,106,568.16	66,088,411.63	117,354,993.35	55,497,232.74	33,743,171.46	3,031,970.71	16,826,523.49	976,680,486.96
4	ANAMBRA	21	303,363,004.97	251,041,232.12	7,187,643.75	37,995,375.62	66,123,240.79	26,416,430.56	28,956,825.38	2,156,293.31	11,398,612.69	737,238,659.18
5	BAUCHI	20	289,486,576.16	278,920,462.25	74,520,152.72	36,186,072.02	55,091,631.11	49,572,634.20	19,920,370.71	22,356,047.72	10,855,821.61	836,911,768.51
6	BAYELSA	8	115,795,430.46	102,250,076.29	14,051,844.72	14,474,428.81	48,214,939.56	24,465,946.75	12,843,172.52	4,215,553.78	4,342,328.64	340,653,723.94
7	BENUE	23	332,311,862.59	253,275,013.76	46,676,669.14	41,613,982.82	129,496,672.73	44,078,538.75	36,149,608.33	14,002,643.73	12,464,194.85	910,689,531.91
8	BORNO	27	390,809,577.82	249,190,012.29	112,735,469.48	48,851,197.23	81,021,737.89	37,756,184.28	19,895,737.89	33,820,643.73	14,655,359.17	988,735,919.77
9	CROSS RIVER	18	260,539,718.55	173,420,381.33	32,289,954.96	32,567,464.82	45,232,590.03	69,825,920.66	21,642,197.72	25,149,212.70	9,686,987.32	837,406,906.34
10	DELTA	25	361,860,720.20	246,020,385.86	25,727,482.69	45,232,590.03	69,825,920.66	21,642,197.72	25,149,212.70	9,686,987.32	9,770,239.45	917,512,550.12
11	EBONYI	13	188,167,574.51	130,472,069.33	9,582,937.99	23,520,946.81	59,187,140.82	29,978,095.88	18,158,192.03	15,636,155.15	8,873,345.03	471,512,550.12
12	EDO	18	260,539,718.55	193,191,738.05	29,577,814.25	32,567,464.82	56,606,212.08	17,168,249.95	11,799,119.99	2,696,093.91	9,227,448.37	624,920,879.99
13	EKITI	16	231,590,860.93	143,120,740.85	8,786,978.95	28,948,857.62	43,474,281.11	31,802,488.00	30,421,530.65	8,050,802.21	5,970,701.88	435,053,728.58
14	ENUGU	17	246,065,289.74	195,530,809.73	11,431,888.10	30,758,161.22	76,261,721.63	17,168,249.95	11,799,119.99	2,696,093.91	9,227,448.37	634,928,904.16
15	GOMBE	11	159,218,716.89	141,299,895.46	26,836,005.08	19,902,339.61	41,924,322.09	19,689,912.42	12,161,032.93	8,050,802.21	5,970,701.88	435,053,728.58
16	IMO	27	390,809,577.82	236,206,201.49	7,824,306.52	48,851,197.23	76,381,539.74	36,163,335.83	37,707,160.39	2,347,282.16	14,655,359.17	850,945,970.33
17	JIGAWA	27	390,809,577.82	261,043,005.65	36,586,636.97	48,851,197.23	79,030,220.78	30,066,843.01	21,978,158.46	10,975,982.03	14,655,359.17	893,998,861.11
18	KADUNA	23	332,911,862.59	364,166,797.19	68,218,309.09	41,613,982.82	85,749,713.64	50,601,286.36	29,174,731.08	20,465,494.47	12,464,194.85	1,005,386,372.10
19	KANO	44	636,874,867.56	563,288,633.63	31,753,132.19	79,609,358.44	161,304,208.07	59,587,729.06	34,834,594.80	9,625,940.47	23,882,807.53	1,600,661,271.75
20	KATSINA	34	492,130,579.48	347,719,940.51	37,266,493.58	61,516,322.43	147,524,459.31	58,801,080.12	44,016,951.55	11,179,949.03	18,484,866.73	1,218,610,671.73
21	KEBBI	21	303,963,004.97	194,410,077.08	56,304,323.66	37,995,375.62	92,469,540.26	29,051,725.67	26,590,179.98	16,891,298.54	11,398,612.69	769,074,138.48
22	KOGI	21	303,963,004.97	196,802,754.25	44,147,334.55	37,995,375.62	109,778,417.21	43,370,613.35	34,194,141.52	13,244,201.49	11,398,612.69	794,934,455.66
23	KWARA	16	231,590,860.93	142,332,986.46	51,438,594.01	28,948,857.62	48,438,555.53	14,909,640.12	20,695,357.07	15,431,579.82	8,684,657.28	662,625,668.45
24	LAGOS	20	289,488,576.16	541,069,193.42	5,218,064.84	36,186,072.02	42,655,913.43	18,679,246.76	12,449,047.42	1,565,419.59	10,855,821.61	958,167,355.24
25	NASSARAWA	13	188,167,574.51	111,849,658.68	40,699,332.79	23,520,946.81	72,618,450.18	30,684,457.23	15,014,650.20	12,209,800.88	7,056,284.04	501,821,155.32
26	NIGER	25	361,860,720.20	237,127,639.42	110,597,923.59	45,232,590.03	78,982,160.03	25,240,899.96	23,041,159.31	33,179,379.81	13,569,777.01	928,832,249.46
27	OGUN	20	289,488,576.16	223,792,241.52	25,341,479.49	36,186,072.02	43,509,639.16	14,315,466.34	11,533,843.48	7,602,408.68	10,855,821.61	662,625,668.45
28	ONDO	18	260,539,718.55	206,599,611.38	23,609,322.77	32,567,464.82	51,657,280.40	23,914,655.85	17,148,231.23	7,082,797.43	9,770,239.45	632,649,331.87
29	OSUN	30	434,232,864.24	205,509,772.43	13,470,260.65	54,276,108.03	81,864,469.69	29,289,492.94	18,239,654.57	4,041,075.54	16,283,732.41	857,210,420.49
30	OYO	33	477,656,150.67	335,654,866.35	42,152,609.10	59,107,018.83	79,126,676.02	36,276,468.35	20,172,383.39	12,645,783.81	17,912,105.57	1,081,304,052.18
31	PLATEAU	17	246,065,289.74	190,813,407.70	40,617,988.42	30,758,161.22	89,433,703.23	34,384,698.52	24,346,698.68	12,185,391.57	9,227,448.37	677,832,767.43
32	RIVERS	23	332,911,862.59	311,271,937.90	15,588,935.05	41,613,982.82	113,994,733.63	30,597,258.42	27,185,157.29	15,122,527.57	12,484,194.85	846,222,831.47
33	SOKOTO	23	332,911,862.59	221,925,414.27	50,407,854.28	41,613,982.82	113,994,733.63	30,597,258.42	27,185,157.29	15,122,527.57	12,484,194.85	846,222,831.47
34	TARABA	16	231,590,860.93	138,109,799.31	89,978,098.73	28,948,857.62	55,912,335.08	34,205,055.04	19,823,734.27	26,993,432.22	8,684,657.28	634,246,831.47
35	YOBE	17	246,065,289.74	139,361,694.29	70,007,026.88	30,758,161.22	79,949,382.52	26,500,378.95	14,808,113.49	21,002,109.85	9,227,448.37	637,679,605.31
36	ZAMFARA	14	202,642,003.31	195,693,762.43	52,487,784.43	25,330,250.41	48,571,390.09	13,425,427.57	14,700,108.05	15,746,339.67	7,999,075.12	576,186,151.09
37	FCT-ABUJA	6	86,846,572.85	84,392,149.96	11,938,893.20	10,855,821.61	31,632,313.88	12,890,781.84	9,138,775.60	3,581,668.56	3,266,746.48	254,483,723.68
774			11,203,207,897.47	8,402,405,923.10	1,400,480,987.18	1,400,480,987.18	2,800,801,974.37	1,120,320,789.75	840,240,592.31	420,120,296.16	420,120,296.16	28,008,019,743.68

**FEDERATION ACCOUNT: August,2024**

**NET ALLOCATION TO LGCs:**

SN	STATES	NOofLGCs	GROSS	TOT- DEDUCTN+ ECOLOGICAL	NET	NET	GROSS	
					Aug 2024	Jul 2024	Jul 2024	
1	ABIA	17	581,339,194.55	16,932,209.55	564,406,985.00	461,343,504.61	475,183,809.75	1
2	ADAMAWA	21	733,275,958.16	21,357,552.18	711,918,405.98	581,918,617.48	599,376,176.01	2
3	AKWA IBOM	31	976,680,486.96	28,447,004.47	948,233,482.48	775,081,403.35	798,333,845.45	3
4	ANAMBRA	21	737,238,659.18	21,472,970.66	715,765,688.53	585,063,367.39	602,615,268.41	4
5	BAUCHI	20	836,911,768.51	24,376,070.93	812,535,697.58	664,162,698.73	684,087,579.69	5
6	BAYELSA	8	340,653,723.54	9,921,953.11	330,731,770.43	270,338,528.95	278,448,684.82	6
7	BENUE	23	910,689,531.91	26,524,937.82	884,164,594.09	722,711,807.84	744,393,162.07	7
8	BORNO	27	988,735,919.77	28,798,133.59	959,937,786.18	784,648,443.86	808,187,897.17	8
9	CROSS RIVER	18	637,406,906.34	18,565,249.70	618,841,656.64	505,838,138.54	521,013,282.70	9
10	DELTA	25	816,745,532.33	23,788,704.83	792,956,827.50	648,159,026.24	667,603,797.03	10
11	EBONYI	13	471,512,550.12	18,448,500.75	453,064,049.37	370,332,334.47	385,412,048.81	11
12	EDO	18	624,920,879.39	18,201,579.01	606,719,300.38	495,929,383.92	510,807,265.43	12
13	EKITI	16	496,209,840.59	14,452,713.80	481,757,126.78	393,785,915.39	405,599,492.85	13
14	ENUGU	17	634,928,904.16	18,493,074.88	616,435,829.28	503,871,627.04	518,987,775.85	14
15	GOMBE	11	435,053,728.58	12,671,467.82	422,382,260.76	345,253,190.77	355,610,786.49	15
16	IMO	27	850,945,970.33	24,784,834.09	826,161,136.24	675,300,065.54	695,559,067.51	16
17	JIGAWA	27	893,998,861.11	26,038,801.78	867,960,059.33	709,466,300.50	730,750,289.52	17
18	KADUNA	23	1,005,386,372.10	29,283,098.22	976,103,273.88	797,862,034.31	821,797,895.34	18
19	KANO	44	1,600,661,271.75	46,621,202.09	1,554,040,069.66	1,270,264,739.96	1,308,372,682.16	19
20	KATSINA	34	1,218,610,671.73	35,493,514.71	1,183,117,157.02	967,074,168.26	996,086,393.31	20
21	KEBBI	21	769,074,138.48	22,400,217.63	746,673,920.85	610,327,605.08	628,637,433.23	21
22	KOGI	21	794,894,455.66	23,152,265.70	771,742,189.96	630,818,285.44	649,742,834.00	22
23	KWARA	16	562,471,088.53	16,382,653.06	546,088,435.47	446,370,011.96	459,761,112.32	23
24	LAGOS	20	958,167,355.24	27,907,787.05	930,259,568.20	760,389,613.86	783,201,302.28	24
25	NASSARAWA	13	501,821,155.32	14,616,150.16	487,205,005.17	398,238,984.49	410,186,154.03	25
26	NIGER	25	928,832,249.46	27,053,366.49	901,778,882.97	737,109,641.28	759,222,930.52	26
27	OGUN	20	662,625,568.45	19,299,773.84	643,325,794.61	525,851,352.97	541,626,893.56	27
28	ONDO	18	632,849,331.87	18,432,504.81	614,416,827.06	502,221,304.52	517,287,943.65	28
29	OSUN	30	857,210,420.49	24,967,293.80	832,243,126.69	680,271,454.74	700,679,598.38	29
30	OYO	33	1,081,304,062.18	31,494,293.07	1,049,809,769.10	858,109,362.42	883,852,643.30	30
31	PLATEAU	17	677,832,767.43	19,742,701.96	658,090,065.47	537,919,595.64	554,057,183.51	31
32	RIVERS	23	840,211,292.18	24,472,173.56	815,739,118.62	666,781,159.40	686,784,594.18	32
33	SOKOTO	23	846,222,815.71	24,647,266.48	821,575,549.24	671,551,829.19	691,698,384.06	33
34	TARABA	16	634,246,831.47	18,473,208.68	615,773,622.79	503,330,342.69	518,430,252.98	34
35	YOBE	17	637,679,605.31	18,573,192.39	619,106,412.92	506,054,549.02	521,236,185.50	35
36	ZAMFARA	14	576,186,151.09	16,782,120.91	559,404,030.18	457,254,113.85	470,971,737.26	36
37	FCT-ABUJA	6	254,483,723.68	7,412,147.29	247,071,576.39	201,955,096.18	208,013,749.06	37
		<b>774</b>	<b>28,008,019,743.68</b>	<b>820,482,690.85</b>	<b>27,187,537,052.83</b>	<b>22,222,959,599.85</b>	<b>22,893,618,131.95</b>	

# FEDERATION ACCOUNT: August, 2024

## ***FAAC LGCs DEDUCTIONS-SUMMARY BY TYPE OF DEDUCTION***

<b>LGCNO</b>	<b>TOTAL AMOUNT</b>	<b>LGCNO</b>	<b>TOTAL-AMOUNT</b>
<b>1 STATUTORY REVENUE</b>		<b><u>FCT-ABUJA LGCS</u></b>	
<b><u>ABIA LGCS</u></b>		6	ECOLOGICAL FUNDS DISTRIBUTION LGCS 7,412,147.29
17	ECOLOGICAL FUNDS DISTRIBUTION LGCS 16,932,209.55		<b><u>7,412,147.29</u></b>
	<b><u>16,932,209.55</u></b>	<b><u>GOMBE LGCS</u></b>	
<b><u>ADAMAWA LGCS</u></b>		11	ECOLOGICAL FUNDS DISTRIBUTION LGCS 12,671,467.82
21	ECOLOGICAL FUNDS DISTRIBUTION LGCS 21,357,552.18		<b><u>12,671,467.82</u></b>
	<b><u>21,357,552.18</u></b>	<b><u>IMO LGCS</u></b>	
<b><u>AKWA IBOM LG</u></b>		27	ECOLOGICAL FUNDS DISTRIBUTION LGCS 24,784,834.09
31	ECOLOGICAL FUNDS DISTRIBUTION LGCS 28,447,004.47		<b><u>24,784,834.09</u></b>
	<b><u>28,447,004.47</u></b>	<b><u>JIGAWA LGCS</u></b>	
<b><u>ANAMBRA LGCS</u></b>		27	ECOLOGICAL FUNDS DISTRIBUTION LGCS 26,038,801.78
21	ECOLOGICAL FUNDS DISTRIBUTION LGCS 21,472,970.66		<b><u>26,038,801.78</u></b>
	<b><u>21,472,970.66</u></b>	<b><u>KADUNA LGCS</u></b>	
<b><u>BAUCHI LGCS</u></b>		23	ECOLOGICAL FUNDS DISTRIBUTION LGCS 29,283,098.22
20	ECOLOGICAL FUNDS DISTRIBUTION LGCS 24,376,070.93		<b><u>29,283,098.22</u></b>
	<b><u>24,376,070.93</u></b>	<b><u>KANO LGCS</u></b>	
<b><u>BAYELSA LGCS</u></b>		44	ECOLOGICAL FUNDS DISTRIBUTION LGCS 46,621,202.09
8	ECOLOGICAL FUNDS DISTRIBUTION LGCS 9,921,953.11		<b><u>46,621,202.09</u></b>
	<b><u>9,921,953.11</u></b>	<b><u>KATSINA LGCS</u></b>	
<b><u>BENUE LGCS</u></b>		34	ECOLOGICAL FUNDS DISTRIBUTION LGCS 35,493,514.71
23	ECOLOGICAL FUNDS DISTRIBUTION LGCS 26,524,937.82		<b><u>35,493,514.71</u></b>
	<b><u>26,524,937.82</u></b>	<b><u>KEBBI LGCS</u></b>	
<b><u>BORNO LGCS</u></b>		21	ECOLOGICAL FUNDS DISTRIBUTION LGCS 22,400,217.63
27	ECOLOGICAL FUNDS DISTRIBUTION LGCS 28,798,133.59		<b><u>22,400,217.63</u></b>
	<b><u>28,798,133.59</u></b>	<b><u>KOGI LGCS</u></b>	
<b><u>CROSS RIVER LG</u></b>		21	ECOLOGICAL FUNDS DISTRIBUTION LGCS 23,152,265.70
18	ECOLOGICAL FUNDS DISTRIBUTION LGCS 18,565,249.70		<b><u>23,152,265.70</u></b>
	<b><u>18,565,249.70</u></b>	<b><u>KWARA LGCS</u></b>	
<b><u>DELTA LGCS</u></b>		16	ECOLOGICAL FUNDS DISTRIBUTION LGCS 16,382,653.06
25	ECOLOGICAL FUNDS DISTRIBUTION LGCS 23,788,704.83		<b><u>16,382,653.06</u></b>
	<b><u>23,788,704.83</u></b>	<b><u>LAGOS LGCS</u></b>	
<b><u>EBONYI LGCS</u></b>		20	ECOLOGICAL FUNDS DISTRIBUTION LGCS 27,907,787.05
13	ECOLOGICAL FUNDS DISTRIBUTION LGCS 13,733,375.25		<b><u>27,907,787.05</u></b>
13	POLICE DEDUCTION 1% OF STATUTORY ALLOCATION TO FUND THE POLICE REFORM PROGRAMME LGC 4,715,125.50	<b><u>NASSARAWA LG</u></b>	
	<b><u>18,448,500.75</u></b>	13	ECOLOGICAL FUNDS DISTRIBUTION LGCS 14,616,150.16
			<b><u>14,616,150.16</u></b>
<b><u>EDO LGCS</u></b>		<b><u>NIGER LGCS</u></b>	
18	ECOLOGICAL FUNDS DISTRIBUTION LGCS 18,201,579.01	25	ECOLOGICAL FUNDS DISTRIBUTION LGCS 27,053,366.49
	<b><u>18,201,579.01</u></b>		<b><u>27,053,366.49</u></b>
<b><u>EKITI LGCS</u></b>		<b><u>OGUN LGCS</u></b>	
16	ECOLOGICAL FUNDS DISTRIBUTION LGCS 14,452,713.80	20	ECOLOGICAL FUNDS DISTRIBUTION LGCS 19,299,773.84
	<b><u>14,452,713.80</u></b>		<b><u>19,299,773.84</u></b>
<b><u>ENUGU LGCS</u></b>		<b><u>ONDO LGCS</u></b>	
17	ECOLOGICAL FUNDS DISTRIBUTION LGCS 18,493,074.88	18	ECOLOGICAL FUNDS DISTRIBUTION LGCS 18,432,504.81
	<b><u>18,493,074.88</u></b>		<b><u>18,432,504.81</u></b>

<b>LGCNO</b>	<b>TOTAL AMOUNT</b>	<b>LGCNO</b>	<b>TOTAL-AMOUNT</b>
<b><u>OSUN LGCS</u></b>			
30	ECOLOGICAL FUNDS DISTRIBUTION LGCS	24,967,293.80	
		<b><u>24,967,293.80</u></b>	
<b><u>OYO LGCS</u></b>			
33	ECOLOGICAL FUNDS DISTRIBUTION LGCS	31,494,293.07	
		<b><u>31,494,293.07</u></b>	
<b><u>PLATEAU LGCS</u></b>			
17	ECOLOGICAL FUNDS DISTRIBUTION LGCS	19,742,701.96	
		<b><u>19,742,701.96</u></b>	
<b><u>RIVERS LGCS</u></b>			
23	ECOLOGICAL FUNDS DISTRIBUTION LGCS	24,472,173.56	
		<b><u>24,472,173.56</u></b>	
<b><u>SOKOTO LGCS</u></b>			
23	ECOLOGICAL FUNDS DISTRIBUTION LGCS	24,647,266.48	
		<b><u>24,647,266.48</u></b>	
<b><u>TARABA LGCS</u></b>			
16	ECOLOGICAL FUNDS DISTRIBUTION LGCS	18,473,208.68	
		<b><u>18,473,208.68</u></b>	
<b><u>YOBE LGCS</u></b>			
17	ECOLOGICAL FUNDS DISTRIBUTION LGCS	18,573,192.39	
		<b><u>18,573,192.39</u></b>	
<b><u>ZAMFARA LGCS</u></b>			
14	ECOLOGICAL FUNDS DISTRIBUTION LGCS	16,782,120.91	
		<b><u>16,782,120.91</u></b>	
		<b><u>820,482,690.85</u></b>	
			<b><u>2,516,675,547.38</u></b>
			<b><u>2,516,675,547.38</u></b>

#### **4 EXCHANGE DIFFERENCE REVENUE**

<b><u>ABIA LGCS</u></b>			
17	ABIA LGCS	52,236,543.29	
21	ADAMAWA LGCS	65,888,902.19	
31	AKWA IBOM LGCS	87,760,145.90	
21	ANAMBRA LGCS	66,244,972.80	
20	BAUCHI LGCS	75,201,153.18	
8	BAYELSA LGCS	30,609,621.96	
23	BENUE LGCS	81,830,493.45	
27	BORNO LGCS	88,843,393.25	
18	CROSS RIVER LGCS	57,274,537.42	
25	DELTA LGCS	73,389,105.28	
13	EBONYI LGCS	42,368,011.59	
18	EDO LGCS	56,152,598.81	
16	EKITI LGCS	44,587,199.80	
17	ENUGU LGCS	57,051,875.21	
6	FCT-ABUJA LGCS	22,866,770.68	
11	GOMBE LGCS	39,091,984.74	
27	IMO LGCS	76,462,203.87	
27	JIGAWA LGCS	80,330,744.33	
23	KADUNA LGCS	90,339,528.52	
44	KANO LGCS	143,828,272.01	
34	KATSINA LGCS	109,498,911.65	
21	KEBBI LGCS	69,105,566.77	

*LGCNO*

*TOTAL AMOUNT*

*LGCNO*

*TOTAL-AMOUNT*

3,337,158,238.24

**FAAC LGCs DEDUCTIONS-SUMMARY BY TYPE**

<i>S/NO</i>	<i>STATES</i>	<i>TOTAL DEDUCTIONS</i>	
		<u>1 STATUTORY REVENUE</u>	
1	(787 detail records)	820,482,690.85	<u>1</u>
<u>TOTAL 1 STATUTORY REVENUE</u>		<u>820,482,690.85</u>	
		<u>4 EXCHANGE DIFFERENCE REVENUE</u>	
1	(774 detail records)	2,516,675,547.38	<u>4</u>
<u>TOTAL 4 EXCHANGE DIFFERENCE REVENUE</u>		<u>2,516,675,547.38</u>	
<u>Grand Total</u>		<u>3,337,158,238.24</u>	

S/N	STATE	GROSS STATUTORY	TOTAL DERIVATION	TOTAL	DEDUCTION	STATE NET	PREV. TOTAL	
						Aug 2024	Jul 2024	
1	ABIA	897,080,445.63	505,733,868.98	1,402,814,314.60	978,427,652.61	424,386,662.00	1,193,789,108.97	1
2	ADAMAWA	954,339,326.47	0.00	954,339,326.47	1,365,651,229.93	-411,311,903.47	780,072,290.31	2
3	AKWA IBOM	963,207,926.83	9,559,000,924.96	10,522,208,851.78	1,985,761,199.06	8,536,447,652.73	11,176,407,972.84	3
4	ANAMBRA	952,551,484.09	864,828,304.68	1,817,379,788.77	798,946,430.37	1,018,433,358.40	1,608,609,293.43	4
5	BAUCHI	1,145,951,349.58	0.00	1,145,951,349.58	3,510,172,862.20	-2,364,221,512.62	936,695,019.33	5
6	BAYELSA	847,678,282.36	9,078,314,862.85	9,925,993,145.21	1,649,759,179.68	8,276,233,965.53	9,384,916,525.51	6
7	BENUE	1,074,403,469.15	0.00	1,074,403,469.15	521,581,907.02	552,821,562.12	878,212,132.36	7
8	BORNO	1,190,285,066.74	0.00	1,190,285,066.74	408,920,426.55	781,364,640.19	972,933,182.55	8
9	CROSS RIVE	963,372,193.62	0.00	963,372,193.62	2,603,951,326.46	-1,640,579,132.83	787,455,711.67	9
10	DELTA	972,737,105.26	16,982,831,698.40	17,955,568,803.67	2,533,082,937.95	15,422,485,865.71	16,825,994,317.28	10
11	EBONYI	857,090,122.08	0.00	857,090,122.08	1,271,282,613.92	-414,192,491.84	700,581,267.05	11
12	EDO	895,796,542.90	1,632,016,672.83	2,527,813,215.73	2,662,663,942.30	-134,850,726.57	2,517,350,312.29	12
13	EKITI	856,606,471.12	0.00	856,606,471.12	1,928,546,388.79	-1,071,939,917.67	700,185,933.12	13
14	ENUGU	963,455,339.15	0.00	963,455,339.15	1,150,468,859.58	-187,013,520.44	787,523,674.41	14
15	GOMBE	902,381,737.44	0.00	902,381,737.44	1,636,972,070.66	-734,590,333.22	737,602,411.57	15
16	IMO	996,070,972.10	974,135,174.37	1,970,206,146.47	2,613,221,932.59	-643,015,786.12	1,708,841,571.26	16
17	JIGAWA	1,071,366,730.23	0.00	1,071,366,730.23	407,768,602.75	663,598,127.48	875,729,916.84	17
18	KADUNA	1,255,230,735.60	0.00	1,255,230,735.60	4,266,569,563.47	-3,011,338,827.87	1,026,019,454.12	18
19	KANO	1,519,596,550.13	0.00	1,519,596,550.13	1,799,513,016.71	-279,916,466.58	1,242,110,775.83	19
20	KATSINA	1,177,644,078.70	0.00	1,177,644,078.70	1,733,956,181.25	-556,312,102.54	962,600,500.85	20
21	KEBBI	1,011,602,138.93	0.00	1,011,602,138.93	576,911,616.07	434,690,522.86	826,878,632.69	21
22	KOGI	1,058,842,046.48	0.00	1,058,842,046.48	2,387,155,112.56	-1,328,313,066.08	865,492,301.71	22
23	KWARA	852,787,388.42	0.00	852,787,388.42	1,247,432,447.67	-394,645,059.25	697,064,233.63	23
24	LAGOS	1,283,397,867.25	0.00	1,283,397,867.25	6,966,349,542.88	-5,682,951,675.63	1,049,043,129.54	24
25	NASSARAW	883,489,566.83	0.00	883,489,566.83	524,101,711.68	359,387,855.15	722,160,043.86	25
26	NIGER	1,134,803,012.09	0.00	1,134,803,012.09	1,838,885,558.73	-704,082,546.64	927,582,422.88	26
27	OGUN	890,051,245.40	0.00	890,051,245.40	3,542,577,792.70	-2,652,526,547.30	727,523,527.78	27
28	ONDO	891,814,536.60	1,629,013,665.82	2,520,828,202.42	1,375,186,154.56	1,145,642,047.87	2,218,102,476.46	28
29	OSUN	873,734,836.94	0.00	873,734,836.94	2,257,370,516.09	-1,383,635,679.15	714,186,575.43	29
30	OYO	1,074,522,177.94	0.00	1,074,522,177.94	3,511,741,182.03	-2,437,219,004.10	878,309,164.34	30
31	PLATEAU	1,000,415,557.34	0.00	1,000,415,557.34	2,048,255,270.05	-1,047,839,712.71	817,734,775.70	31
32	RIVERS	1,033,192,549.03	9,448,681,864.20	10,481,874,413.23	4,905,494,463.27	5,576,379,949.96	10,339,612,065.85	32
33	SOKOTO	1,055,828,989.08	0.00	1,055,828,989.08	1,315,701,156.23	-259,872,167.15	863,029,443.35	33
34	TARABA	922,838,649.96	0.00	922,838,649.96	551,059,337.85	371,779,312.11	754,323,791.65	34
35	YOBE	951,328,183.78	0.00	951,328,183.78	959,733,436.72	-8,405,252.94	777,610,997.03	35
36	ZAMFARA	953,354,235.03	0.00	953,354,235.03	1,108,938,431.23	-155,584,196.21	779,267,081.39	36
		<b>36,328,848,910.25</b>	<b>50,674,557,037.10</b>	<b>87,003,405,947.34</b>	<b>70,944,112,054.18</b>	<b>16,059,293,893.17</b>	<b>79,761,552,034.87</b>	

**SUMMARY OF STATUTORY REVENUE ALLOCATION DISTRIBUTION STATES AND LGCS**

SN-A	STATE-B	GROSS STATUTORY-C	TOTAL DERIVATION OIL & GAS-D	E-ECOLOGY-C*0.72	TOTAL F=C+D	DEDUCTION-G	STATE NET-H=F-G	LGCS-GROSS-I	LGCS NET-J	SN
1	ABIA	897,090,445.63	505,733,868.98	24,172,826.38	1,402,814,314.60	954,254,826.23	424,366,662.00	581,339,194.55	564,406,985.00	1
2	ADAMAWA	954,339,326.47	0.00	25,715,730.35	954,339,326.47	1,339,935,499.58	-411,311,903.47	733,275,958.16	711,918,405.98	2
3	AKWA IBOM	963,207,928.83	9,559,000,924.96	25,954,704.62	10,522,208,851.78	1,959,806,494.44	8,556,447,652.73	976,680,486.96	948,233,482.48	3
4	ANAMBRA	962,551,484.09	864,828,304.68	25,667,554.96	1,817,379,786.77	773,278,875.41	1,018,433,358.40	737,238,659.18	715,765,888.53	4
5	BAUCHI	1,145,951,349.58	0.00	30,878,928.58	1,145,951,349.58	3,479,293,933.62	-2,364,221,512.62	836,911,768.51	812,595,697.58	5
6	BAYELSA	847,678,282.36	9,078,314,862.85	22,841,630.36	9,925,993,145.21	1,626,917,549.32	8,276,233,965.53	340,653,723.54	330,731,770.43	6
7	BENUE	1,074,403,469.15	0.00	28,950,991.68	1,074,403,469.15	492,630,915.34	552,821,562.12	910,689,531.91	884,164,594.09	7
8	BORNO	1,190,285,066.74	0.00	32,073,549.70	1,190,285,066.74	376,646,876.85	781,364,640.19	988,735,919.77	959,937,786.18	8
9	CROSS RIVER	963,372,193.62	0.00	25,959,130.97	963,372,193.62	2,577,992,195.49	-1,640,579,132.63	637,406,906.34	618,841,656.64	9
10	DELTA	972,737,105.26	16,982,831,698.40	26,211,478.88	17,955,568,803.67	2,506,871,459.07	15,422,485,865.71	816,745,532.33	792,956,827.50	10
11	EBONYI	857,090,122.08	0.00	23,095,242.81	857,090,122.08	1,248,187,371.11	-414,192,491.84	471,512,550.12	453,064,049.37	11
12	EDO	895,796,542.90	1,632,016,672.83	24,138,230.20	2,527,813,215.73	2,638,525,712.10	-134,850,726.57	624,920,879.39	606,719,300.38	12
13	EKITI	856,606,471.12	0.00	23,082,210.30	856,606,471.12	1,905,464,178.49	-1,071,939,917.67	496,209,840.69	481,757,126.78	13
14	ENUGU	963,455,339.15	0.00	25,961,371.41	963,455,339.15	1,124,507,488.17	-187,013,520.44	634,928,904.16	616,465,829.28	14
15	GOMBE	902,361,737.44	0.00	24,315,675.56	902,361,737.44	1,612,656,395.10	-734,590,333.22	435,053,728.58	422,382,260.76	15
16	IMO	996,070,972.10	974,135,174.37	26,840,235.78	1,970,206,146.47	2,586,381,696.81	-643,015,786.12	850,945,970.33	826,161,136.24	16
17	JIGAWA	1,071,366,730.23	0.00	28,869,163.39	1,071,366,730.23	378,899,439.36	663,596,127.48	893,998,861.11	867,960,059.33	17
18	KADUNA	1,255,230,735.60	0.00	33,823,582.70	1,255,230,735.60	4,232,745,980.77	-3,011,338,827.87	1,005,386,372.10	976,103,273.88	18
19	KANO	1,519,586,550.13	0.00	40,947,212.43	1,519,586,550.13	1,758,565,804.28	-219,916,466.58	1,600,661,271.75	1,554,040,069.66	19
20	KATSINA	1,177,644,078.70	0.00	31,732,924.28	1,177,644,078.70	1,702,223,256.97	-556,312,102.54	1,218,610,671.73	1,183,117,167.02	20
21	KEBBI	1,011,602,138.93	0.00	27,258,740.27	1,011,602,138.93	549,652,875.80	434,690,522.86	769,074,138.48	746,673,920.85	21
22	KOGI	1,058,842,046.48	0.00	28,531,671.91	1,058,842,046.48	2,356,623,440.65	-1,328,313,066.08	794,894,455.66	771,742,189.96	22
23	KWARA	852,787,388.42	0.00	22,979,300.89	852,787,388.42	1,224,453,146.78	-394,645,059.25	562,471,088.53	546,088,435.47	23
24	LAGOS	1,283,397,867.25	0.00	34,582,577.26	1,283,397,867.25	6,931,766,965.62	-5,662,951,675.63	968,167,355.24	930,259,568.20	24
25	NASSARAWA	883,489,566.83	0.00	23,806,605.09	883,489,566.83	500,295,106.59	359,387,855.15	501,821,155.32	487,205,005.17	25
26	NIGER	1,134,803,012.09	0.00	30,578,524.28	1,134,803,012.09	1,808,307,034.45	-704,082,546.64	928,832,249.46	901,778,892.97	26
27	OGUN	890,051,245.40	0.00	23,983,416.79	890,051,245.40	3,518,594,375.91	-2,652,526,547.30	662,625,568.45	643,325,794.61	27
28	ONDO	891,814,536.60	1,629,013,665.82	24,030,930.63	2,520,828,202.42	1,351,155,223.93	1,145,642,047.87	632,849,331.87	614,416,827.06	28
29	OSUN	873,734,836.94	0.00	23,543,753.09	873,734,836.94	2,233,826,783.00	-1,363,635,679.15	857,210,420.49	832,243,126.69	29
30	OYO	1,074,522,177.94	0.00	28,954,190.42	1,074,522,177.94	3,482,786,991.61	-2,437,219,004.10	1,081,304,062.18	1,049,809,769.10	30
31	PLATEAU	1,000,415,557.34	0.00	26,957,305.44	1,000,415,557.34	2,021,297,964.62	-1,047,869,712.71	677,832,767.43	658,090,065.47	31
32	RIVERS	1,033,192,549.03	9,448,681,864.20	27,840,517.79	10,481,874,413.23	4,877,653,945.48	5,576,379,949.96	840,211,292.18	815,575,549.24	32
33	SOKOTO	1,055,828,989.08	0.00	28,450,481.74	1,055,828,989.08	1,287,250,674.49	-289,872,167.15	846,222,815.72	821,575,549.24	33
34	TARABA	922,838,649.96	0.00	24,866,909.73	922,838,649.96	526,192,428.12	371,779,312.11	634,246,831.47	615,773,622.79	34
35	YOBE	951,328,183.78	0.00	25,634,591.78	951,328,183.78	934,098,844.94	-8,405,252.94	637,679,605.31	619,106,412.92	35
36	ZAMFARA	953,354,235.03	0.00	25,689,185.97	953,354,235.03	1,083,249,245.26	-155,584,186.21	576,186,151.09	559,404,030.18	36
37	FCT-ABUJA	0.00	0.00	0.00	0.00	0.00	0.00	254,483,723.68	247,071,576.39	37
		36,328,948,910.25	50,674,557,037.10	978,921,078.42	87,003,405,947.34	69,985,190,975.76	16,059,293,893.17	28,008,019,743.68	27,187,537,052.83	

**GROSS STATUTORY AND ECOLOGICAL REVENUE ALLOCATION TO STATES AND LGCS**

SN	2) STATE	3) GROSS STATUTORY = 26.72%	4) STATUTORY = 26.0%	5) STATES ECOLOGICAL FUNDS = 0.72%	6) LGCS GROSS = 20.6%	7) LGCS = 20%	8) LGCS ECOLOGICAL FUNDS = 0.6%	TOTAL ECOLOGICAL FUNDS = 5+8	SN
1	ABIA	897,080,445.63	872,907,619.25	24,172,826.38	581,339,194.55	564,406,985.00	16,932,209.55	41,105,035.93	1
2	ADAMAWA	954,339,326.47	928,823,596.11	25,715,730.35	733,275,958.16	711,918,405.98	21,357,552.18	47,073,282.53	2
3	AKWA IBOM	963,207,926.83	937,253,222.21	25,954,704.62	976,680,486.96	948,233,482.48	28,447,004.47	54,401,709.09	3
4	ANAMBRA	952,551,484.09	926,883,929.13	25,667,554.96	737,238,659.18	715,765,688.53	21,472,970.66	47,140,525.62	4
5	BAUCHI	1,145,951,349.58	1,115,072,421.00	30,878,928.58	836,911,768.51	812,535,697.58	24,376,070.93	55,254,999.51	5
6	BAYELSA	947,678,282.36	824,836,652.00	22,841,630.36	340,653,723.54	330,731,770.43	9,921,953.11	32,783,583.48	6
7	BENUE	1,074,403,469.15	1,045,452,477.46	28,950,991.68	910,689,531.91	884,164,594.09	26,524,937.82	55,475,929.51	7
8	BORNO	1,190,285,066.74	1,158,211,517.04	32,073,549.70	986,735,919.77	959,937,766.18	28,798,133.59	60,871,683.29	8
9	CROSS RIVER	963,372,193.62	937,413,062.66	25,959,130.97	637,406,906.34	618,841,656.64	18,565,249.70	44,524,380.67	9
10	DELTA	972,737,105.26	946,525,628.38	26,211,478.88	816,745,532.33	792,956,827.50	23,788,704.83	50,000,183.71	10
11	EBONYI	857,090,122.08	833,984,879.27	23,095,242.81	471,512,550.12	457,779,174.87	13,733,375.25	36,828,618.06	11
12	EDO	895,796,542.90	871,658,312.70	24,138,230.20	624,920,879.39	606,719,300.38	18,201,579.01	42,339,809.21	12
13	EKITI	856,606,471.12	833,524,260.82	23,082,210.30	466,209,840.59	481,757,126.78	14,452,713.80	37,534,924.10	13
14	ENUGU	963,455,339.15	937,483,967.73	25,961,371.41	634,928,904.16	616,435,829.28	18,493,074.88	44,454,446.29	14
15	GOMBE	902,381,737.44	878,066,061.88	24,315,675.56	435,053,728.58	422,382,260.76	12,671,467.82	36,987,143.38	15
16	IMO	996,070,972.10	969,230,736.32	26,840,235.78	850,945,970.33	826,161,136.24	24,784,834.09	51,625,089.86	16
17	JIGAWA	1,071,366,730.23	1,042,497,566.84	28,869,163.39	893,998,861.11	867,960,059.33	26,038,801.78	54,907,965.17	17
18	KADUNA	1,255,230,735.60	1,221,407,152.90	33,823,582.70	1,005,386,372.10	976,103,273.88	29,283,098.22	63,106,680.91	18
19	KANO	1,519,586,550.13	1,478,649,337.70	40,947,212.43	1,600,661,271.75	1,554,040,059.66	46,621,202.09	87,568,414.52	19
20	KATSINA	1,177,644,078.70	1,145,911,154.43	31,732,924.28	1,218,610,671.73	1,183,117,157.02	35,493,514.71	67,226,438.99	20
21	KEBBI	1,011,602,138.93	984,343,398.66	27,259,740.27	769,074,138.48	746,673,920.85	22,400,217.63	49,658,957.90	21
22	KOGI	1,058,842,046.48	1,030,310,374.57	28,531,671.91	794,894,455.66	771,742,189.96	23,152,265.70	51,683,997.61	22
23	KWARA	852,787,388.42	829,808,087.53	22,979,300.89	562,471,088.53	546,088,435.47	16,382,653.06	39,361,953.95	23
24	LAGOS	1,283,397,867.25	1,248,815,289.99	34,582,577.26	958,167,355.24	930,259,568.20	27,907,787.05	62,490,364.31	24
25	NASSARAWA	883,489,566.83	859,662,961.74	23,806,605.09	501,821,155.32	487,205,005.17	14,616,150.16	38,422,765.25	25
26	NIGER	1,134,803,012.09	1,104,224,487.81	30,576,524.28	928,832,249.46	901,778,882.97	27,053,366.49	57,631,890.77	26
27	OGUN	890,051,245.40	866,067,828.61	23,983,416.79	662,625,568.45	643,325,794.61	19,299,773.84	43,283,190.63	27
28	ONDO	891,814,536.60	867,783,605.97	24,030,930.63	632,849,331.87	614,416,827.06	18,432,504.81	42,463,435.44	28
29	OSUN	873,734,836.94	850,191,083.85	23,543,753.09	857,210,420.49	832,243,126.69	24,967,293.80	48,511,046.89	29
30	OYO	1,074,522,177.94	1,045,667,987.51	28,954,190.42	1,081,304,062.18	1,049,809,769.10	31,494,293.07	60,448,483.50	30
31	PLATEAU	1,000,415,657.34	973,458,251.90	26,957,305.44	677,832,767.43	658,090,065.47	19,742,701.96	46,700,007.40	31
32	RIVERS	1,033,192,549.03	1,005,352,031.24	27,840,517.79	840,211,292.18	815,739,118.62	24,472,173.56	52,312,691.35	32
33	SOKOTO	1,055,828,989.08	1,027,378,507.34	28,450,481.74	846,222,815.72	821,575,549.24	24,647,266.48	53,097,748.22	33
34	TARABA	922,838,649.96	897,971,740.23	24,866,909.73	634,246,831.47	615,773,622.79	18,473,208.68	43,340,118.41	34
35	YOBE	951,328,183.78	925,693,592.00	25,634,591.78	637,679,605.31	619,106,412.92	18,573,192.39	44,207,784.17	35
36	ZAMFARA	953,354,235.03	927,665,049.05	25,689,185.97	576,186,151.09	559,404,030.18	16,782,120.91	42,471,306.88	36
37	FCT-ABUJA	0.00	0.00	0.00	254,483,723.68	247,071,576.39	7,412,147.29	7,412,147.29	37
		<b>36,328,848,910.25</b>	<b>35,349,927,831.83</b>	<b>978,921,078.42</b>	<b>28,008,019,743.68</b>	<b>27,192,252,178.33</b>	<b>815,767,565.35</b>	<b>1,794,688,643.77</b>	

**CENTRAL BANK OF NIGERIA, ABUJA**  
**VALUE ADDED TAX (VAT) ACCOUNT COMPONENT STATEMENT**  
**FOR THE MONTH OF AUGUST, 2024**

	=N=
<u>Balance as at 31st August, 2024</u>	<b>573,340,933,430.94</b>
<b>GRAND TOTAL</b>	<b>573,340,933,430.94</b>

  
**ZANNA-IBRAHIM AMSA**  
BANKING SERVICES DEPARTMENT

  
**YAHAYA HALIDU SAYULI**  
BANKING SERVICES DEPARTMENT

  
**SANI HUSSAINI KAGARA**  
BANKING SERVICES DEPARTMENT

40

## TOTAL VALUE ADDED TAX (VAT)



<i>DESCRIPTION</i>	<u>Aug 2024</u>	<u>Jul 2024</u>	<i>INCREASE/DECREASE</i>
VAT FOR DISTRIBUTION	573,340,933,430.94	625,329,154,526.43	-51,988,221,095.49
VAT DEDUCTIONS AT SOURCE	-39,445,856,220.05	-43,022,645,831.42	3,576,789,611.37
	<b><u>533,895,077,210.89</u></b>	<b><u>582,306,508,695.01</u></b>	<b><u>-48,411,431,484.12</u></b>

## Distribution of Value Added Tax (VAT)

		<u>Aug 2024</u>	<u>Jul 2024</u>	<i>INCREASE/DECREASE</i>
Federal Government	15.00%	80,084,261,581.63	87,345,976,304.25	-7,261,714,722.62
State Governments	50.00%	266,947,538,605.45	291,153,254,347.51	-24,205,715,742.0
Local Governments	35.00%	186,863,277,023.81	203,807,278,043.25	-16,944,001,019.4
	<b><u>100.00%</u></b>	<b><u>533,895,077,210.89</u></b>	<b><u>582,306,508,695.01</u></b>	<b><u>-48,411,431,484.12</u></b>
FIRS -VAT Cost of Collections	0.00%	20,350,680,463.33	22,086,924,864.62	-1,736,244,401.29
NCS -IMPORT VAT Cost of Collections	0.00%	2,582,956,873.91	2,926,241,316.44	-343,284,442.53
	<b><u>0.00%</u></b>	<b><u>22,933,637,337.24</u></b>	<b><u>25,013,166,181.06</u></b>	<b><u>-2,079,528,843.82</u></b>
NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0.00%	16,512,218,882.81	18,009,479,650.36	-1,497,260,767.55
	<b><u>0.00%</u></b>	<b><u>16,512,218,882.81</u></b>	<b><u>18,009,479,650.36</u></b>	<b><u>-1,497,260,767.55</u></b>
		<span style="border: 1px solid black; padding: 2px;">573,340,933,430.94</span>	<span style="border: 1px solid black; padding: 2px;">625,329,154,526.43</span>	<span style="border: 1px solid black; padding: 2px;">-51,988,221,095.49</span>

## Distribution of FGN Value Added Tax (VAT)

<i>DESCRIPTION</i>		<u>Aug 2024</u>	<u>Jul 2024</u>	<i>INCREASE/DECREASE</i>
Federal Government	14	74,745,310,809.52	81,522,911,217.30	-6,777,600,407
FCT-ABUJA	1	5,338,950,772.11	5,823,065,086.95	-484,114,314
	<span style="border: 1px solid black; padding: 2px;">15.00</span>	<span style="border: 1px solid black; padding: 2px;">80,084,261,581.63</span>	<span style="border: 1px solid black; padding: 2px;">87,345,976,304.25</span>	<span style="border: 1px solid black; padding: 2px;">-7,261,714,722</span>

**NON IMPORT VAT COLLECTION FOR THE MONTH**

SN	STATE	COLLECTIONS INDICES FOR DERIVATION			
		Aug 2024		Jul 2024	
1	ABIA	663,415,898.23	0.1494	1,374,100,467.39	1
2	ADAMAWA	2,597,184,829.30	0.5847	2,396,677,581.48	2
3	AKWA IBOM	4,494,532,961.98	1.0118	4,535,804,226.98	3
4	ANAMBRA	4,279,880,301.38	0.9635	2,835,790,264.54	4
5	BAUCHI	691,281,536.34	0.1556	523,691,595.12	5
6	BAYELSA	7,121,752,887.75	1.6033	4,759,585,775.88	6
7	BENUE	2,561,997,852.69	0.5768	717,066,667.35	7
8	BORNO	3,000,989,760.57	0.6756	2,454,671,389.99	8
9	CROSS RIVER	1,079,879,858.00	0.2431	718,752,023.58	9
10	DELTA	13,090,980,821.76	2.9471	4,581,081,963.73	10
11	EBONYI	1,902,790,198.07	0.4284	3,050,875,118.46	11
12	EDO	4,048,784,094.72	0.9115	3,521,692,785.81	12
13	EKITI	3,655,257,810.57	0.8229	2,202,711,223.73	13
14	ENUGU	1,080,822,048.63	0.2433	1,310,944,750.08	14
15	GOMBE	2,546,649,893.35	0.5733	2,397,645,444.50	15
16	IMO	235,406,071.01	0.0530	295,139,232.76	16
17	JIGAWA	1,589,962,085.34	0.3579	2,500,064,934.71	17
18	KADUNA	2,025,399,532.97	0.4560	3,081,224,546.01	18
19	KANO	4,648,343,481.51	1.0465	5,429,512,681.07	19
20	KATSINA	1,681,769,682.64	0.3786	1,531,612,318.28	20
21	KEBBI	665,172,483.79	0.1497	1,681,026,923.79	21
22	KOGI	2,433,036,555.11	0.5477	2,662,999,818.54	22
23	KWARA	2,895,648,979.80	0.6519	2,281,732,556.37	23
24	LAGOS	249,765,117,690.07	56.2290	281,487,648,296.51	24
25	NASSARAWA	1,469,354,705.46	0.3308	1,866,304,826.12	25
26	NIGER	1,728,607,452.55	0.3892	2,985,246,744.35	26
27	OGUN	1,735,303,403.79	0.3907	2,164,018,063.53	27
28	ONDO	1,451,902,466.35	0.3269	1,383,853,894.29	28
29	OSUN	1,810,375,359.52	0.4076	714,773,004.53	29
30	OYO	20,105,647,165.22	4.5263	21,898,014,341.37	30
31	PLATEAU	2,575,402,843.09	0.5798	2,760,689,237.21	31
32	RIVERS	70,539,319,016.32	15.8803	71,038,574,478.74	32
33	SOKOTO	1,836,300,669.83	0.4134	2,907,069,163.52	33
34	TARABA	1,878,898,954.15	0.4230	1,021,284,132.04	34
35	YOBE	1,706,880,745.93	0.3843	1,864,035,702.03	35
36	ZAMFARA	432,800,544.16	0.0974	4,835,980,108.10	36
37	FCT-ABUJA	18,166,239,093.47	4.0897	25,245,192,422.11	37
<b>Grand Total</b>		444,193,089,735.42	100.00	479,017,088,704.60	
		444,193,089,735.42	100.00	479,017,088,704.60	

# VAT INCOME DISTRIBUTION FOR THE YEAR 2024 VAT REVENUE



<i>MONTH</i>	<i>VATACCT</i>	<i>BUDGET</i>	<i>DIFFERENCE</i>	<i>CUMMULATIVE DIFF</i>
01 January	492,505,756,775.03	329,510,000,000.00	162,995,756,775.03	162,995,756,775.03
02 February	420,733,491,028.37	329,510,000,000.00	91,223,491,028.37	254,219,247,803.40
03 March	460,487,672,652.36	329,510,000,000.00	130,977,672,652.36	385,196,920,455.76
04 April	549,698,203,421.60	329,510,000,000.00	220,188,203,421.60	605,385,123,877.36
05 May	500,920,384,283.43	329,510,000,000.00	171,410,384,283.43	776,795,508,160.79
06 June	497,664,668,220.50	329,510,000,000.00	168,154,668,220.50	944,950,176,381.29
07 July	562,685,705,795.26	329,510,000,000.00	233,175,705,795.26	1,178,125,882,176.55
08 August	625,329,154,526.43	329,510,000,000.00	295,819,154,526.43	1,473,945,036,702.98
09 September	573,340,933,430.94	329,510,000,000.00	243,830,933,430.94	1,717,775,970,133.92
	<b><u>4,683,365,970,133.92</u></b>	<b><u>2,965,590,000,000.00</u></b>	<b><u>1,717,775,970,133.92</u></b>	



**RESEARCH AND STATISTICS DEPARTMENT, REVENUE HOUSE (HEADQUARTERS), ABUJA**  
**RETURNS OF NON-IMPORT (LOCAL) VAT COLLECTIONS FOR THE MONTH OF AUGUST, 2024**

S/NO	STATES	ACTUAL COLLECTION =N=	% INDICES FOR DERIVATION
1	ABIA	663,415,898.23	0.15
2	ADAMAWA	2,597,184,829.30	0.58
3	AKWA IBOM	4,494,532,961.98	1.01
4	ANAMBRA	4,279,880,301.38	0.96
5	BAUCHI	691,281,536.34	0.16
6	BAYELSA	7,121,752,887.75	1.60
7	BENUE	2,561,997,852.69	0.58
8	BORNO	3,000,989,760.57	0.68
9	CROSS RIVER	1,079,879,858.00	0.24
10	DELTA	13,090,980,821.76	2.95
11	EBONYI	1,902,790,198.07	0.43
12	EDO	4,048,784,094.72	0.91
13	EKITI	3,655,257,810.57	0.82
14	ENUGU	1,080,822,048.63	0.24
15	GOMBE	2,546,649,893.35	0.57
16	IMO	235,406,071.01	0.05
17	JIGAWA	1,589,962,085.34	0.36
18	KADUNA	2,025,399,532.97	0.46
19	KANO	4,648,343,481.51	1.05
20	KATSINA	1,681,769,682.64	0.38
21	KEBBI	665,172,483.79	0.15
22	KOGI	2,433,036,555.11	0.55
23	KWARA	2,895,648,979.80	0.65
24	LAGOS	249,765,117,690.07	56.23
25	ONDO	1,451,902,466.35	0.33
26	NASARAWA	1,469,354,705.46	0.33
27	NIGER	1,728,607,452.55	0.39
28	OGUN	1,735,303,403.79	0.39
29	OSUN	1,810,375,359.52	0.41
30	OYO	20,105,647,165.22	4.53
31	PLATEAU	2,575,402,843.09	0.58
32	RIVERS	70,539,319,016.32	15.88
33	SOKOTO	1,836,300,669.83	0.41
34	TARABA	1,878,898,954.15	0.42
35	YOBE	1,706,880,745.93	0.38
36	ZAMFARA	432,800,544.16	0.10
37	FCT	18,166,239,093.47	4.09
		<b>444,193,089,735.40</b>	<b>100.00</b>

Research & Statistics Dept:

Revenue Accounting & Refund Dept:

Prepared by:	MALA T. AU	Checked by:	Yon O. Eugene	Approved By:	Executive Chairman FIRS
Signature:		Signature:		Signature:	
Date:	9-9-2024	Date:	10/9/24	Date:	
Checked by:	Halima M-Shery	Counter reviewed by:	Muhammad Muhammad		
Signature:		Signature:			
Date:	9/9/2024	Date:	11/09/2024		

44

**TABLE 5**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**VAT POOL ACCOUNT COLLECTIONS**  
**JANUARY - DECEMBER 2024**

MONTHS	NCS VAT N	FIRS VAT. N	TOTAL N
JANUARY	88,119,211,378.15	332,614,279,650.22	420,733,491,028.37
FEBRUARY	111,615,409,945.33	348,872,262,707.03	460,487,672,652.36
MARCH	132,273,787,695.47	417,424,415,726.13	549,698,203,421.60
APRIL	125,259,613,197.34	375,660,771,086.09	500,920,384,283.43
MAY	127,974,782,960.70	369,689,885,259.80	497,664,668,220.50
JUNE	119,714,182,271.67	442,971,523,523.59	562,685,705,795.26
JULY	146,312,065,821.80	479,017,088,704.63	625,329,154,526.43
AUGUST	129,147,843,695.54	444,193,089,735.40	573,340,933,430.94
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
<b>TOTAL</b>	<b>980,416,896,966.00</b>	<b>3,210,443,316,392.89</b>	<b>4,190,860,213,358.89</b>

Prepared by:   
OKOROAFOR C.N

Checked by:   
H.S. YAHAYA

Authorised by:   
D. ANGYU

D.MGR

MGR

SENIOR MGR

Source: Banking Services Department, CBN, Abuja

45

## DISTRIBUTION OF VAT TO STATE GOVERNMENTS

SNO	STATES	EQUALITY 50%	POPULATION 30%	DERIVATION 20%	GROSS	GROSS			
						Aug 2024	Jul 2024		
1	ABIA	3,707,604,702.85	2833999	1,637,882,907.45	0.14935	83,139,004.43	5,428,626,614.73	6,006,527,228.82	1
2	ADAMAW	3,707,604,702.85	3168101	1,830,973,997.16	0.5847	325,478,122.54	5,864,056,822.55	6,348,350,079.34	2
3	AKWA IB	3,707,604,702.85	3920208	2,265,647,121.56	1.01184	563,253,001.34	6,536,504,825.76	7,096,942,774.34	3
4	ANAMBR	3,707,604,702.85	4182032	2,416,965,825.05	0.96352	536,352,819.20	6,660,923,347.10	7,043,826,755.22	4
5	BAUCHI	3,707,604,702.85	4646465	2,685,380,483.05	0.15563	86,631,114.60	6,479,616,300.51	7,039,878,202.75	5
6	BAYELSA	3,707,604,702.85	1703358	984,439,639.35	1.60330	892,495,109.68	5,584,539,451.88	5,728,277,565.80	6
7	BENUE	3,707,604,702.85	4219244	2,438,472,148.36	0.57678	321,068,505.26	6,467,145,356.48	6,795,396,240.52	7
8	BORNO	3,707,604,702.85	4151193	2,399,142,716.79	0.67560	376,082,788.56	6,482,830,208.21	6,975,480,127.83	8
9	CROSS RI	3,707,604,702.85	2888966	1,669,650,565.02	0.24311	135,330,094.64	5,512,585,362.51	5,957,077,321.50	9
10	DELTA	3,707,604,702.85	4098391	2,368,626,300.49	2.94714	1,640,556,271.53	7,716,787,274.87	7,215,069,988.58	10
11	EBONYI	3,707,604,702.85	2173501	1,256,154,337.82	0.42837	238,456,876.18	5,202,215,916.85	5,805,358,549.70	11
12	EDO	3,707,604,702.85	3218332	1,860,004,528.34	0.91149	507,391,938.70	6,075,001,169.89	6,524,381,479.94	12
13	EKITI	3,707,604,702.85	2384212	1,377,932,766.58	0.8229	458,075,388.45	5,543,612,857.88	5,829,338,022.84	13
14	ENUGU	3,707,604,702.85	3257298	1,882,524,559.35	0.24332	135,448,169.58	5,725,577,431.78	6,265,247,480.25	14
15	GOMBE	3,707,604,702.85	2353879	1,360,402,096.23	0.57332	319,145,105.38	5,387,151,904.47	5,835,232,836.50	15
16	IMO	3,707,604,702.85	3934899	2,274,137,646.01	0.053	29,500,990.90	6,011,243,339.77	6,562,016,370.50	16
17	JIGAWA	3,707,604,702.85	4348649	2,513,260,543.71	0.35794	199,253,387.21	6,420,118,633.77	7,105,770,858.46	17
18	KADUNA	3,707,604,702.85	6066562	3,506,112,107.59	0.45597	253,822,227.03	7,467,539,037.47	8,263,227,942.99	18
19	KANO	3,707,604,702.85	9383682	5,423,210,225.83	1.04647	582,528,471.67	9,713,343,400.35	10,655,506,713.31	19
20	KATSINA	3,707,604,702.85	5792578	3,347,765,647.16	0.37861	210,758,677.11	7,266,129,027.13	7,891,668,009.90	20
21	KEBBI	3,707,604,702.85	3238628	1,871,734,409.50	0.14975	83,359,139.00	5,662,698,251.35	6,300,970,022.11	21
22	KOGI	3,707,604,702.85	3278487	1,894,770,541.42	0.54774	304,907,129.09	5,907,282,373.36	6,452,107,454.00	22
23	KWARA	3,707,604,702.85	2371089	1,370,348,452.89	0.65189	362,881,525.73	5,440,834,681.48	5,831,206,471.82	23
24	LAGOS	3,707,604,702.85	9013534	5,209,286,691.47	56.229	1,300,460,661.76	40,217,352,056.09	45,847,572,197.73	24
25	NASSARA	3,707,604,702.85	1863275	1,076,862,156.40	0.33079	184,138,920.53	4,968,605,779.78	5,457,797,928.79	25
26	NIGER	3,707,604,702.85	3950249	2,283,009,033.27	0.38916	216,628,366.96	6,207,242,103.08	6,916,902,432.45	26
27	OGUN	3,707,604,702.85	3728098	2,154,618,964.76	0.39066	217,467,500.78	6,079,691,168.40	6,671,485,631.14	27
28	ONDO	3,707,604,702.85	3441024	1,988,707,262.68	0.32686	181,951,813.18	5,878,263,778.72	6,390,414,524.47	28
29	OSUN	3,707,604,702.85	3423535	1,978,599,660.61	0.40756	226,875,487.05	5,913,079,850.51	6,293,530,052.10	29
30	OYO	3,707,604,702.85	5591589	3,231,605,956.32	4.52633	2,519,631,340.01	9,458,841,999.19	10,378,510,679.73	30
31	PLATEAU	3,707,604,702.85	3178712	1,837,106,524.21	0.57979	322,748,413.08	5,867,459,640.15	6,401,750,773.33	31
32	RIVERS	3,707,604,702.85	5185400	2,996,852,867.03	15.8803	8,839,958,119.04	15,544,415,688.93	16,428,473,831.30	32
33	SOKOTO	3,707,604,702.85	3696999	2,136,645,591.96	0.41340	230,124,436.15	6,074,374,730.97	6,747,235,148.10	33
34	TARABA	3,707,604,702.85	2300736	1,329,688,602.21	0.42299	235,462,835.43	5,272,756,140.49	5,625,111,673.31	34
35	YOBE	3,707,604,702.85	2321591	1,341,741,552.13	0.38427	213,905,585.12	5,263,251,840.11	5,746,404,322.27	35
36	ZAMFARA	3,707,604,702.85	3259846	1,883,997,151.84	0.09744	54,238,384.18	5,645,840,238.87	6,719,206,655.73	36
<b>Grand Total</b>		133,473,769,302.72	138568341	80,084,261,581.63	95.91	53,389,507,721.09	266,947,538,605.45	291,153,254,347.51	

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS 4.09% IS NOT INCLUDED IN THIS TABLE TO MAKE 100%

**DISTRIBUTION OF VAT TO LOCAL GOVERNMENTS**

SNO	STATES	EQUALITY	50%	POPULATION	30%	DERIVATION	20%	GROSS	DEDUCTION	NET VAT	PMGROSS
								Aug 2024	Aug 2024	Aug 2024	Jul 2024
1	ABIA	,052,116,091.35	1,135,008,086.50	0.149353043	55,817,198.26	3,242,941,376.11	0.00	3,242,941,376.11	3,593,047,254.54		
2	ADAMAWA	,534,966,936.37	1,268,814,933.90	0.584697261	218,516,892.52	4,022,298,762.79	0.00	4,022,298,762.79	4,352,636,079.93		
3	AKWA IBO	,742,094,048.93	1,570,031,528.16	1.011842162	378,152,284.39	5,690,277,861.48	0.00	5,690,277,861.48	6,179,776,985.03		
4	ANAMBRA	,534,966,936.37	1,674,891,253.67	0.963517984	360,092,255.76	4,569,950,445.81	0.00	4,569,950,445.81	4,832,899,578.92		
5	BAUCHI	,414,254,225.11	1,860,895,275.07	0.15562636	58,161,703.19	4,333,311,203.38	0.00	4,333,311,203.38	4,707,365,633.45		
6	BAYELSA	965,701,690.05	682,189,762.32	1.603301144	599,196,211.52	2,247,087,663.88	0.00	2,247,087,663.88	2,202,327,486.95		
7	BENUE	,776,392,358.88	1,689,794,547.89	0.576775711	215,556,399.03	4,681,743,305.80	0.00	4,681,743,305.80	4,932,180,582.62		
8	BORNO	,259,243,203.90	1,662,540,326.81	0.675604783	252,491,447.50	5,174,274,978.21	0.00	5,174,274,978.21	5,576,948,500.41		
9	CROSS RIV	,172,828,802.60	1,157,022,204.89	0.243110459	90,856,833.99	3,420,707,841.48	0.00	3,420,707,841.48	3,692,949,784.97		
10	DELTA	,017,817,781.39	1,641,393,284.42	2.947137433	1,101,423,517.09	5,760,634,582.90	0.00	5,760,634,582.90	5,471,511,706.07		
11	EBONYI	,569,265,246.32	870,480,621.56	0.428370058	160,093,265.80	2,599,839,133.68	0.00	2,599,839,133.68	2,920,583,099.15		
12	EDO	,172,828,802.60	1,288,932,298.51	0.911491914	340,648,732.00	3,802,409,833.11	0.00	3,802,409,833.11	4,075,334,246.37		
13	EKITI	,931,403,380.09	954,869,744.11	0.822898396	307,538,981.87	3,193,812,106.07	0.00	3,193,812,106.07	3,335,426,013.72		
14	ENUGU	,052,116,091.35	1,304,538,064.46	0.243322572	90,936,106.19	3,447,590,262.00	0.00	3,447,590,262.00	3,772,575,351.17		
15	GOMBE	,327,839,823.81	942,721,468.73	0.573320466	214,265,082.24	2,484,826,374.78	0.00	2,484,826,374.78	2,680,471,663.05		
16	IMO	,259,243,203.90	1,575,915,229.53	0.052996338	19,806,138.76	4,854,964,572.20	0.00	4,854,964,572.20	5,298,705,473.29		
17	JIGAWA	,259,243,203.90	1,741,620,861.68	0.357943904	133,773,141.67	5,134,637,207.25	0.00	5,134,637,207.25	5,667,062,452.11		
18	KADUNA	,776,392,358.88	2,429,639,857.77	0.455972769	170,409,131.87	5,376,441,348.52	0.00	5,376,441,348.52	5,940,287,581.83		
19	KANO	,311,359,295.25	3,758,136,453.54	1.046469112	391,093,295.13	9,460,589,043.91	0.00	9,460,589,043.91	10,353,899,364.62		
20	KATSINA	,104,232,182.69	2,319,910,088.79	0.378612302	141,497,470.97	6,565,639,742.45	0.00	6,565,639,742.45	7,136,988,272.54		
21	KEBBI	,534,966,936.37	1,297,060,785.55	0.149748499	55,964,990.44	3,887,992,712.36	0.00	3,887,992,712.36	4,322,545,609.97		
22	KOGI	,534,966,936.37	1,313,024,195.32	0.547743	204,706,103.86	4,052,697,235.54	0.00	4,052,697,235.55	4,423,516,467.94		
23	KWARA	,931,403,380.09	949,614,022.03	0.651889695	243,628,489.49	3,124,645,891.61	0.00	3,124,645,891.61	3,336,417,961.39		
24	LAGOS	,414,254,225.11	3,609,893,291.42	56.228951662	1,014,252,340.40	17,038,399,856.93	0.00	17,038,399,856.93	10,523,288,206.89		
25	NASSARAW	,569,265,246.32	746,236,040.44	0.330791887	123,625,712.20	2,439,126,998.97	0.00	2,439,126,998.97	2,684,272,761.58		
26	NIGER	,017,817,781.39	1,582,062,858.42	0.389156764	145,438,216.28	4,745,318,856.09	0.00	4,745,318,856.09	5,271,005,518.23		
27	OGUN	,414,254,225.11	1,493,092,050.24	0.390664205	146,001,587.22	4,053,347,862.57	0.00	4,053,347,862.57	4,445,793,366.43		
28	ONDO	,172,828,802.60	1,378,119,775.57	0.326862912	122,157,349.61	3,673,105,927.78	0.00	3,673,105,927.78	3,990,691,727.53		
29	OSUN	,621,381,337.67	1,371,115,483.61	0.407564953	152,317,845.61	5,144,814,666.89	0.00	5,144,814,666.89	5,506,018,960.12		
30	OYO	,983,519,471.44	2,239,414,598.03	4.52633047	1,691,609,888.94	7,914,543,958.41	0.00	7,914,543,958.41	8,650,592,900.62		
31	PLATEAU	,052,116,091.35	1,273,064,607.53	0.579793541	216,684,242.07	3,541,864,940.95	0.00	3,541,864,940.95	3,861,612,492.45		
32	RIVERS	,776,392,358.88	2,076,737,123.68	15.88032787	5,934,900,211.20	10,788,029,693.75	0.00	10,788,029,693.75	11,338,144,318.97		
33	SOKOTO	,776,392,358.88	1,480,636,994.16	0.413401449	154,499,099.02	4,411,528,452.05	0.00	4,411,528,452.05	4,890,413,433.86		
34	TARABA	,931,403,380.09	921,437,856.86	0.422991487	158,083,150.72	3,010,924,387.67	0.00	3,010,924,387.68	3,198,430,362.65		
35	YOBE	,052,116,091.35	929,790,221.72	0.384265488	143,610,216.84	3,125,516,529.90	0.00	3,125,516,529.90	3,410,911,593.21		
36	ZAMFARA	,689,977,957.58	1,305,558,530.81	0.097435227	36,414,131.53	3,031,950,619.92	0.00	3,031,950,619.92	3,678,672,182.39		
37	FCT-ABUJA	724,276,267.53	562,778,779.44	4.089716728	1,528,435,739.61	2,815,490,786.59	0.00	2,815,490,786.59	3,551,973,068.30		
<b>Grand Total</b>		<b>93,431,638,511.91</b>	<b>56,058,983,107.14</b>	<b>0.149353043431</b>	<b>37,372,655,404.76</b>	<b>186,863,277,023.81</b>	<b>0.00</b>	<b>186,863,277,023.81</b>	<b>203,807,278,043.25</b>		

**DISTRIBUTION OF NET VAT TO STATE GOVERNMENTS AND LGCS**

<i>SNO STATES</i>	<i>GROSS</i>	<i>DEDUCTION</i>	<i>STATE NET VAT</i>	<i>LGCS GROSS</i>	<i>LGCS NETVAT</i>	
1 ABIA	5,428,626,614.73	0.00	5,428,626,614.73	3,242,941,376.11	3,242,941,376.11	1
2 ADAMAWA	5,864,056,822.55	0.00	5,864,056,822.55	4,022,298,762.79	4,022,298,762.79	2
3 AKWA IBOM	6,536,504,825.76	0.00	6,536,504,825.76	5,690,277,861.48	5,690,277,861.48	3
4 ANAMBRA	6,660,923,347.10	0.00	6,660,923,347.10	4,569,950,445.81	4,569,950,445.81	4
5 BAUCHI	6,479,616,300.51	0.00	6,479,616,300.51	4,333,311,203.38	4,333,311,203.38	5
6 BAYELSA	5,584,539,451.88	0.00	5,584,539,451.88	2,247,087,663.88	2,247,087,663.88	6
7 BENUE	6,467,145,356.48	0.00	6,467,145,356.48	4,681,743,305.80	4,681,743,305.80	7
8 BORNO	6,482,830,208.21	0.00	6,482,830,208.21	5,174,274,978.21	5,174,274,978.21	8
9 CROSS RIVER	5,512,585,362.51	0.00	5,512,585,362.51	3,420,707,841.48	3,420,707,841.48	9
10 DELTA	7,716,787,274.87	0.00	7,716,787,274.87	5,760,634,582.90	5,760,634,582.90	10
11 EBONYI	5,202,215,916.85	0.00	5,202,215,916.85	2,599,839,133.68	2,599,839,133.68	11
12 EDO	6,075,001,169.89	0.00	6,075,001,169.89	3,802,409,833.11	3,802,409,833.11	12
13 EKITI	5,543,612,857.88	0.00	5,543,612,857.88	3,193,812,106.07	3,193,812,106.07	13
14 ENUGU	5,725,577,431.78	0.00	5,725,577,431.78	3,447,590,262.00	3,447,590,262.00	14
15 GOMBE	5,387,151,904.47	0.00	5,387,151,904.47	2,484,826,374.78	2,484,826,374.78	15
16 IMO	6,011,243,339.77	0.00	6,011,243,339.77	4,854,964,572.20	4,854,964,572.20	16
17 JIGAWA	6,420,118,633.77	0.00	6,420,118,633.77	5,134,637,207.25	5,134,637,207.25	17
18 KADUNA	7,467,539,037.47	0.00	7,467,539,037.47	5,376,441,348.52	5,376,441,348.52	18
19 KANO	9,713,343,400.35	0.00	9,713,343,400.35	9,460,589,043.91	9,460,589,043.91	19
20 KATSINA	7,266,129,027.13	0.00	7,266,129,027.13	6,565,639,742.45	6,565,639,742.45	20
21 KEBBI	5,662,698,251.35	0.00	5,662,698,251.35	3,887,992,712.36	3,887,992,712.36	21
22 KOGI	5,907,282,373.36	0.00	5,907,282,373.36	4,052,697,235.55	4,052,697,235.55	22
23 KWARA	5,440,834,681.48	0.00	5,440,834,681.48	3,124,645,891.61	3,124,645,891.61	23
24 LAGOS	40,217,352,056.09	7,667,853,446.50	32,549,498,609.59	27,038,399,856.93	27,038,399,856.93	24
25 NASSARAWA	4,968,605,779.78	0.00	4,968,605,779.78	2,439,126,998.97	2,439,126,998.97	25
26 NIGER	6,207,242,103.08	0.00	6,207,242,103.08	4,745,318,856.09	4,745,318,856.09	26
27 OGUN	6,079,691,168.40	0.00	6,079,691,168.40	4,053,347,862.57	4,053,347,862.57	27
28 ONDO	5,878,263,778.72	0.00	5,878,263,778.72	3,673,105,927.78	3,673,105,927.78	28
29 OSUN	5,913,079,850.51	0.00	5,913,079,850.51	5,144,814,666.89	5,144,814,666.89	29
30 OYO	9,458,841,999.19	0.00	9,458,841,999.19	7,914,543,958.41	7,914,543,958.41	30
31 PLATEAU	5,867,459,640.15	0.00	5,867,459,640.15	3,541,864,940.95	3,541,864,940.95	31
32 RIVERS	15,544,415,688.93	0.00	15,544,415,688.93	10,788,029,693.75	10,788,029,693.75	32
33 SOKOTO	6,074,374,730.97	0.00	6,074,374,730.97	4,411,528,452.05	4,411,528,452.05	33
34 TARABA	5,272,756,140.49	0.00	5,272,756,140.49	3,010,924,387.67	3,010,924,387.68	34
35 YOBE	5,263,251,840.11	0.00	5,263,251,840.11	3,125,516,529.90	3,125,516,529.90	35
36 ZAMFARA	5,645,840,238.87	0.00	5,645,840,238.87	3,031,950,619.92	3,031,950,619.92	36
37 FCT-ABUJA	0.00	0.00	0.00	2,815,490,786.59	2,815,490,786.59	37
<b>Grand Total</b>	<b>266,947,538,605.44</b>	<b>7,667,853,446.50</b>	<b>259,279,685,158.94</b>	<b>186,863,277,023.81</b>	<b>186,863,277,023.81</b>	

GROSS SUMMARY OF STATUTORY REVENUE ALLOCATION AND VAT

FEDERATION ACCOUNT: August 2024

Page 49 (1 of 3)

GRANDSUM

1	2	3	STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS			10	11
			4	5	6	7	8	9		
S/NO	STATES	NO OF LG/GOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCS GROSS STATUTORY REVENUE	LGCS NET STATUTORY	NET VAT TO LG/GOVT	TOTAL PAID (5+6+8+9)	SNO
1	ABIA	17	1,402,814,314.60	424,386,662.00	5,428,626,614.73	581,339,194.55	564,406,985.00	3,242,941,376.11	9,660,361,697.84	1
2	ADAMAWA	21	954,339,326.47	-411,311,903.47	5,864,056,822.55	733,275,958.16	711,918,405.96	4,022,298,762.79	10,186,962,067.86	2
3	AKWA IBOM	31	10,522,208,951.78	8,536,447,662.73	6,536,504,825.76	976,680,486.96	948,233,482.46	5,690,277,861.48	21,711,463,822.45	3
4	ANAMBRA	21	1,817,379,788.77	1,018,433,358.40	6,660,923,347.10	737,238,659.18	715,765,688.53	4,569,950,445.81	12,965,072,839.84	4
5	BAUCHI	20	1,145,951,349.58	-2,364,221,512.62	6,479,616,300.51	836,914,768.51	812,535,697.56	4,333,311,203.38	9,261,241,688.84	5
6	BAYELSA	8	9,925,993,145.21	8,276,233,965.53	5,564,539,451.88	340,653,723.64	330,731,770.43	2,247,067,663.88	16,436,592,851.72	6
7	BENUE	23	1,074,403,469.15	552,821,562.12	6,467,145,356.46	910,689,531.91	884,164,594.09	4,681,743,305.80	12,585,874,818.49	7
8	BORNO	27	1,190,285,066.74	781,364,640.19	6,482,830,208.21	988,735,919.77	959,937,786.18	5,174,274,978.21	13,398,407,612.79	8
9	CROSS RIVER	18	963,372,193.62	-1,640,579,132.83	5,512,585,362.51	637,406,906.34	618,841,656.64	3,420,707,841.48	7,911,555,727.80	9
10	DELTA	25	17,955,568,803.67	15,422,485,865.71	7,716,787,674.87	816,745,532.33	792,956,827.50	5,760,634,582.90	29,692,964,550.98	10
11	EBONYI	13	867,090,122.08	-414,192,491.84	5,202,215,916.85	471,512,550.12	453,064,049.37	2,599,839,133.68	7,840,926,608.06	11
12	EDO	18	2,527,813,215.73	-1,374,850,726.57	6,075,001,169.89	624,920,879.39	606,719,300.38	3,802,409,833.11	10,349,279,576.82	12
13	EKITI	16	856,606,471.12	-1,071,939,917.67	5,543,612,857.88	496,209,840.59	481,757,126.78	3,193,812,106.07	8,147,242,173.07	13
14	ENUGU	17	963,455,339.15	-187,013,520.44	5,725,577,431.76	634,928,904.16	616,435,829.28	3,447,590,262.00	9,602,590,002.63	14
15	GOMBE	11	902,381,737.44	-734,590,333.22	5,387,151,904.47	435,053,728.56	422,382,260.76	2,484,826,374.78	7,559,770,206.78	15
16	IMO	27	1,970,206,146.47	-643,015,786.12	6,011,243,339.77	850,945,970.33	826,161,136.24	4,854,964,572.20	11,049,353,262.09	16
17	JIGAWA	27	1,071,366,730.23	663,598,127.48	6,420,118,633.77	883,969,861.11	867,960,059.33	5,134,637,207.25	13,086,344,027.82	17
18	KADUNA	23	1,255,230,736.60	-3,011,338,827.87	7,467,539,037.47	1,005,386,372.10	976,103,273.88	5,376,441,348.52	20,448,056,047.35	18
19	KANO	44	1,519,566,550.13	-279,916,466.56	9,713,343,400.35	1,600,661,271.75	1,554,040,069.66	9,460,589,043.91	14,458,673,824.05	19
20	KATSINA	34	1,177,644,078.70	-556,312,102.54	7,266,129,027.13	1,218,610,671.73	1,183,117,157.02	6,565,639,742.45	10,732,055,407.43	20
21	KEBBI	21	1,011,602,138.93	434,690,522.86	5,662,698,251.35	789,074,138.48	746,673,920.85	3,887,992,712.36	9,403,408,732.78	21
22	KOGI	21	1,058,842,046.48	-1,328,313,066.08	5,907,282,373.36	794,894,455.66	771,742,189.96	4,052,697,235.55	8,716,923,949.32	22
23	KWARA	16	852,787,388.42	-394,645,059.25	5,440,834,681.46	562,471,088.53	546,088,435.47	3,124,645,891.61	8,254,325,639.07	23
24	LAGOS	20	1,283,397,867.25	-5,682,951,675.63	32,549,498,609.59	958,167,355.24	930,259,568.20	27,038,389,856.93	54,835,206,359.08	24
25	NASSARAWA	13	883,489,566.83	359,387,855.15	4,968,605,779.76	501,821,155.32	487,205,005.17	2,439,126,998.97	8,254,325,639.07	25
26	NIGER	25	1,134,803,012.09	-704,082,546.64	6,207,242,103.06	928,832,249.46	901,778,882.97	4,745,318,856.09	11,150,257,265.51	26
27	OGUN	20	890,051,245.40	-2,652,526,547.30	6,079,691,168.40	662,629,568.45	643,325,794.61	4,053,347,862.57	8,123,838,278.27	27
28	ONDO	18	2,520,828,202.42	1,145,642,047.87	5,878,263,778.72	632,849,331.87	614,416,827.06	3,673,105,927.78	11,311,428,551.43	28
29	OSUN	30	873,734,836.94	-1,383,635,679.15	5,913,079,850.51	857,210,420.49	832,243,126.69	5,144,814,666.89	10,506,501,964.94	29
30	OYO	33	1,074,522,177.94	-2,437,219,004.10	9,458,841,999.19	1,081,304,062.18	1,049,809,769.10	7,914,543,968.41	15,983,976,722.60	30
31	PLATEAU	17	1,000,415,557.34	-1,047,839,712.71	5,867,459,640.15	677,832,767.43	668,090,066.47	3,541,664,940.95	9,018,574,933.86	31
32	RIVERS	23	10,481,874,413.23	5,576,379,949.96	15,544,415,688.93	840,211,292.18	815,739,118.62	10,788,029,683.75	32,724,564,451.26	32
33	SOKOTO	23	1,055,828,989.08	-259,872,167.15	6,074,374,730.97	846,222,815.72	821,675,549.24	4,411,528,452.05	11,047,606,565.11	33
34	TARABA	16	922,838,649.96	371,779,312.11	5,272,756,140.49	634,246,831.47	615,773,622.79	3,010,924,387.67	9,271,233,463.05	34
35	YOBE	17	951,328,163.78	-8,405,252.94	5,263,251,840.11	637,679,605.31	619,106,412.92	3,125,516,529.90	8,999,469,529.99	35
36	ZAMFARA	14	953,354,235.03	-155,584,196.21	5,645,840,238.87	576,186,151.09	559,404,030.18	3,031,950,619.92	9,081,610,662.78	36
37	FCT-ABUJA	6	0.00	0.00	0.00	254,483,723.68	247,071,576.39	2,815,490,766.59	3,062,562,362.98	37
SUB-TOTAL C/F		774	87,003,405,947.34	16,059,293,893.17	259,279,685,158.94	28,008,019,743.68	27,187,537,052.83	186,863,277,023.81	489,389,793,128.75	

FEDERATION ACCOUNT: August 2024

S/NO	2	3	STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS			10	11
			4	5	6	7	8	9		
	STATES	NO OF LGOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCS GROSS STATUTORY REVENUE	LGCS NET STATUTORY	NET VAT TO LGOVTS	TOTAL PAID (5+6+8+9)	SNO
SUB-TOTAL B/F			774	87,003,405,947.34	16,059,233,893.17	259,279,685,158.94	28,008,019,743.68	27,187,537,052.83	186,863,277,023.81	489,389,793,128.75
38	FCT-ABUJA	6	1,359,612,608.92	849,584,739.92	5,338,950,772.11	0.00	0.00	0.00	6,188,535,512.03	38
39	Federal Government	0	70,264,779,628.80	-34,865,275,533.63	74,745,310,809.52	0.00	0.00	0.00	40,080,035,275.89	39
40	4% Cost of Collection - FIRS	0	24,101,518,847.80	24,101,518,847.80	0.00	0.00	0.00	0.00	24,101,518,847.80	40
41	7% Cost of Collection - NCS	0	19,150,241,204.57	19,150,241,204.57	0.00	0.00	0.00	0.00	19,150,241,204.57	41
42	Cost Of Collection - FIRS & NCS (VAT)	0	0.00	0.00	22,933,637,337.24	0.00	0.00	0.00	22,933,637,337.24	42
43	NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	0	25,671,094,199.36	25,671,094,199.36	0.00	0.00	0.00	0.00	25,671,094,199.36	43
44	4% Cost of Collection - NUPRC	0	15,163,004,667.41	15,163,004,667.41	0.00	0.00	0.00	0.00	15,163,004,667.41	44
45	13% Derivation Refund on Withdrawals from ECA	0	100,000,000,000.00	100,000,000,000.00	0.00	0.00	0.00	0.00	100,000,000,000.00	45
46	13% DERIVATION IRO NNPC MGT FEE	0	7,050,981,315.20	7,050,981,315.20	0.00	0.00	0.00	0.00	7,050,981,315.20	46
47	13% Returns On Subsidy, Priority Projects And Polls Trust Fund 1999-2021	0	18,163,078,852.38	18,163,078,852.38	0.00	0.00	0.00	0.00	18,163,078,852.38	47
48	NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0	0.00	0.00	16,512,218,882.81	0.00	0.00	0.00	16,512,218,882.81	48
49	REFUND TO NCS.	0	220,343,241.20	220,343,241.20	0.00	0.00	0.00	0.00	220,343,241.20	49
50	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	0	725,000,000,000.00	725,000,000,000.00	0.00	0.00	0.00	0.00	725,000,000,000.00	50
51	FUND FOR THE PRESIDENTIAL METERING INITIATIVE	0	100,000,000,000.00	100,000,000,000.00	0.00	0.00	0.00	0.00	100,000,000,000.00	51
52	TOTAL DEDUCTIONS	0	0.00	175,405,274,007.24	7,667,853,446.56	0.00	0.00	0.00	183,073,127,453.74	52
53	ECOLOGICAL FUNDS	0	0.00	978,921,078.42	0.00	0.00	0.00	0.00	1,794,888,643.77	53
54	LGCS TOTAL DEDUCTIONS	0	0.00	0.00	0.00	0.00	0.00	0.00	4,715,125.50	54
SUB-TOTAL C/F			6	1,106,144,654,565.64	1,177,088,766,619.86	127,197,971,248.18	0.00	820,482,690.85	0.00	1,305,107,220,558.90
SUB-TOTAL B/F			6	1,106,144,654,565.64	1,177,088,766,619.86	127,197,971,248.18	0.00	820,482,690.85	0.00	1,305,107,220,558.90

1	2	3	4	5	6	7	8	9	10	11
S/NO	STATES	NO OF LGOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCS GROSS STATUTORY REVENUE	LGCS NET STATUTORY	NET VAT TO LGOVT	TOTAL PAID (5+6+8+9)	SNO
GRAND-TOTAL		1,193,148,060.512.98	1,193,148,060.513.03	386,477,656.407.13	28,008,019,743.68	28,008,019,743.68	186,863,277,023.81	1,794,497,013,687.65		

Total-Statutory-for FGN,States and Others 1,193,148,060,513.03

Total-Statutory-for LGCs 28,008,019,743.68

Total-Statutory-Shared 1,221,156,080,256.71

Total-VAT-Shared 573,340,933,430.94

TOTAL FUNDS SHARED!!!: 1,794,497,013,687.60

TOTAL FUNDS!!!: 1,794,497,013,687.60  
 AS ON PAGE 17!!!  
 ACCT BALANCED!!! 0.00

*The receipts for the month were derived from the following sources:-*

<i>SN</i>	<i>DESCRIPTION</i>	<i>Aug 2023</i>	<i>Jul 2023</i>	<i>VARIANCE</i>
<b>MINERAL REVENUE</b>				
1	Crude Oil Receipts Export	3,093,277,712.23	0.00	3,093,277,712.23
2	(1) PETROLEUM PROFIT TAX (PPT)	41,600,263,225.22	58,111,621,065.60	-16,511,357,840.38
3	(11) ROYALTY (CRUDE)	74,093,093,278.71	80,111,360,061.65	-6,018,266,782.94
4	(111) RENT	710,767,960.83	139,419,880.80	571,348,080.03
5	(IV) PENALTY FOR GAS FLARED	4,438,823,185.70	8,221,631,955.21	-3,782,808,769.51
6	(D) MISCELLANEOUS OIL REVENUE	621,562,285.24	847,615,565.88	-226,053,280.64
7	GAS SALES ROYALTY DPR	1,720,865,121.13	150,062,452.02	1,570,802,669.11
8	ROYALTIES (GAS)	4,360,320,086.63	16,973,324,175.12	-12,613,004,088.49
9	NNPC remittance not distributed	-95,812,816,687.65	0.00	-95,812,816,687.65
10	TRANSFER TO NMDPRA	-7,401,218,999.47	-13,717,652,766.16	6,316,433,766.69
11	CONSULTANCY FEE FROM RECOVERY OF LOSS REVENUE FROM DOMESTIC CRUDE	0.00	-14,781,214,187.10	14,781,214,187.10
12	INTERIM DIVIDEND FOR 2023	81,166,666,666.67	81,166,000,000.00	666,666.67
13	40% PSC PROFIT	26,210,315,739.08	68,662,763,782.26	-42,452,448,043.18
14	LESS REFUND TO NUPRC ON COST OF COLLECTION	(2,952,771,383.33+ 159,253,724.36)	-2,952,771,383.33	-159,253,724.36
15	4% Cost of Collection - NUPRC	-5,912,296,449.38	0.00	-5,912,296,449.38
16	Cost of Collection - NUPRC	0.00	-7,380,177,486.60	7,380,177,486.60
17	13% Derivation Refund on withdrawals from ECA from 2004 to 2019	-65,225,994,323.63	-47,779,156,550.53	-17,446,837,773.10
18	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
		<u>42,388,524,841.24</u>	<u>209,609,747,712.44</u>	<u>-167,221,222,871.20</u>
<b>NON MINERAL REVENUE</b>				
19	(1) CUSTOMS & EXCISE DUTIES,ETC.	226,639,955,927.86	200,087,003,146.89	26,552,952,780.97
20	7% Cost Of Collection - NCS	-15,864,796,914.95	0.00	-15,864,796,914.95
21	Cost Of Collection - NCS	0.00	-14,006,090,220.28	14,006,090,220.28
22	(B) COMPANIES INCOME TAX ETC.	427,278,959,914.30	635,953,576,533.83	-208,674,616,619.53
23	4% Cost Of Collection - FIRS	-22,561,431,690.67	0.00	-22,561,431,690.67
24	Cost Of Collection - FIRS	0.00	-28,817,514,778.83	28,817,514,778.83
25	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-300,000,000,000.00	-600,000,000,000.00	300,000,000,000.00
26	LESS CANCELLATION OF TAX CREDIT FROM STAMP DUTY AND WHT	0.00	-5,407,132,318.44	5,407,132,318.44
27	Refund to FIRS on cost of collection	-186,623,287.39	0.00	-186,623,287.39
		<u>315,306,063,949.15</u>	<u>187,809,842,363.17</u>	<u>127,496,221,585.98</u>
		<u>357,694,588,790.39</u>	<u>397,419,590,075.61</u>	<u>-39,725,001,285.22</u>
<b>ELECTRONIC MONEY TRANSFER LEVY</b>				
28	ELECTRONIC MONEY TRANSFER LEVY	14,690,602,279.89	13,374,385,212.87	1,316,217,067.02
29	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-587,624,091.20	-534,975,408.51	-52,648,682.69
		<u>14,102,978,188.69</u>	<u>12,839,409,804.36</u>	<u>1,263,568,384.33</u>
<b>OTHER MINERAL REVENUE</b>				
30	FOREX EQUALIZATION	177,092,121,418.40	0.00	177,092,121,418.40
31	EXCHANGE DIFFERENCE	94,794,747,974.58	120,947,578,197.07	-26,152,830,222.49
32	AUGMENTATION REVENUE	79,000,000,000.00	0.00	79,000,000,000.00

<i><b>SN</b></i>	<i><b>DESCRIPTION</b></i>	<i><b>Aug 2023</b></i>	<i><b>Jul 2023</b></i>	<i><b>VARIANCE</b></i>
33	DED EXCHANGE DIFFERENCE DEDUCTION AT SOURCE	-2,279,304,730.75	0.00	-2,279,304,730.75
		<u>348,607,564,662.23</u>	<u>120,947,578,197.07</u>	<u>227,659,986,465.16</u>
	<b><u>OTHER NON-MINERAL REVENUE</u></b>			
34	EXCHANGE DIFFERENCE NON MINERAL REVENUE	136,756,832,352.33	162,957,499,112.09	-26,200,666,759.76
		<u>136,756,832,352.33</u>	<u>162,957,499,112.09</u>	<u>-26,200,666,759.76</u>
	<b><u>VAT</u></b>			
35	VAT FOR DISTRIBUTION	345,726,953,300.26	298,789,527,584.60	46,937,425,715.66
36	Cost Of Collection - FIRS & NCS (VAT)	-13,829,078,132.01	-11,681,224,487.46	-2,147,853,644.55
37	LESS CANCELLATION OF TAX CREDIT FROM VAT	0.00	-6,758,915,398.08	6,758,915,398.08
38	3%VAT FOR NORTH EAST COMMISSION	-9,956,936,255.05	-8,402,370,932.49	-1,554,565,322.56
		<u>321,940,938,913.20</u>	<u>271,947,016,766.57</u>	<u>49,993,922,146.63</u>
		<u>821,408,314,116.45</u>	<u>568,691,503,880.09</u>	<u>252,716,810,236.36</u>
	<b><u>GRAND TOTAL</u></b>	<u>1,179,102,902,906.84</u>	<u>966,111,093,955.70</u>	<u>212,991,808,951.14</u>

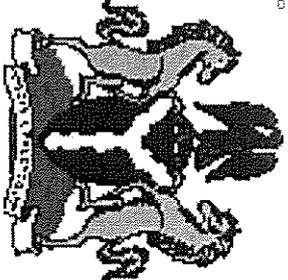
**Pages 51-54 are relevant Pages for Distribution of FOREX Equalization. There will be no Distribution of FOREX Equalization for the month of September, 2024. (August, 2024 Account).**

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

## Imputation based on the Allocation of Revenue (Fed. A/c, etc) Modification

FEDERATION ACCOUNT: August, 2024

Aug 2024



- 1 EXCHANGE DIFFERENCE 375,378,679,254.06
- 2 EXCHANGE DIFFERENCE NON MINERAL REVENUE 92,866,473,613.17
- TOTAL FUNDS AVAILABLE FOR DISTRIBUTI 468,245,152,867.23

PAGE 55

BENEFICIARY	EXCHANGE DIFFERENCE REVENUE		NET SHARE	ECOLGY SHARE		
	MINERAL REVENUE	NON MINERAL REV				
1 Federal Government	45.8316%	172,042,054,761.00	52.6800%	48,922,058,299.42	220,964,113,060.42	0.00
2 State Governments	23.2464%	87,262,029,294.12	26.7200%	24,813,921,749.44	109,055,940,386.69	3,020,010,656.86
3 Local Governments	17.9220%	67,275,366,895.91	20.6000%	19,130,493,564.31	83,889,184,912.84	2,516,675,547.39
4 13% Derivation Share	13.0000%	48,799,228,303.03	0.0000%	0.00	48,799,228,303.03	0.00
<b>Grand Total</b>	<b>100.009%</b>	<b>375,378,679,254.06</b>	<b>100.00%</b>	<b>92,866,473,613.17</b>	<b>462,708,466,662.98</b>	<b>5,536,686,204.25</b>

### DISTRIBUTION OF FGN SHARE OF EXCHANGE DIFFERENCE REVENUE

SN	BENEFICIARY	RATE	FGNSHARE	TOTAL
1	Federal Government	48.5	203,431,273,413.64	203,431,273,413.64
2	1.46% Deriv. & Ecology FGN Share	1	4,194,459,245.64	4,194,459,245.64
3	FCT-ABUJA	1	4,194,459,245.64	4,194,459,245.64
4	0.72% STABILIZATION ACCOUNT	0.5	2,097,229,622.82	2,097,229,622.82
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	7,046,691,532.68	7,046,691,532.68
		52.68	220,964,113,060.42	220,964,113,060.42

# GROSS ALLOCATION TO STATE GOVERNMENTS

S/N	STATE	OIL DERIVATION INDICES (13%)	GROSS DERIVATION ON OIL USING NEW 13% DERIVATION INDICES	GAS DERIVATION INDICES (13%)	GROSS DERIVATION ON GAS USING NEW 13% DERIVATION INDICES	TOTAL MINERAL REVENUE Aug 2024	S/N
1	ABIA	0.01122555	547,798,313.91	0.00000000	0.00	547,798,313.91	1
2	ADAMAWA	0.00000000	0.00	0.00000000	0.00	0.00	2
3	AKWA IBOM	0.19522761	9,526,956,862.72	0.00000000	0.00	9,526,956,862.72	3
4	ANAMBRA	0.01921750	937,799,399.27	0.00000000	0.00	937,799,399.27	4
5	BAUCHI	0.00000000	0.00	0.00000000	0.00	0.00	5
6	BAYELSA	0.16682639	8,140,999,068.18	0.00000000	0.00	8,140,999,068.18	6
7	BENUE	0.00000000	0.00	0.00000000	0.00	0.00	7
8	BORNO	0.00000000	0.00	0.00000000	0.00	0.00	8
9	CROSS RIVER	0.00000000	0.00	0.00000000	0.00	0.00	9
10	DELTA	0.35534175	17,340,403,130.17	0.00000000	0.00	17,340,403,130.17	10
11	EBONYI	0.00000000	0.00	0.00000000	0.00	0.00	11
12	EDO	0.02582759	1,260,366,309.65	0.00000000	0.00	1,260,366,309.65	12
13	EKITI	0.00000000	0.00	0.00000000	0.00	0.00	13
14	ENUGU	0.00000000	0.00	0.00000000	0.00	0.00	14
15	GOMBE	0.00000000	0.00	0.00000000	0.00	0.00	15
16	IMO	0.02203431	1,075,257,304.67	0.00000000	0.00	1,075,257,304.67	16
17	JIGAWA	0.00000000	0.00	0.00000000	0.00	0.00	17
18	KADUNA	0.00000000	0.00	0.00000000	0.00	0.00	18
19	KANO	0.00000000	0.00	0.00000000	0.00	0.00	19
20	KATSINA	0.00000000	0.00	0.00000000	0.00	0.00	20
21	KEBBI	0.00000000	0.00	0.00000000	0.00	0.00	21
22	KOGI	0.00000000	0.00	0.00000000	0.00	0.00	22
23	KWARA	0.00000000	0.00	0.00000000	0.00	0.00	23
24	LAGOS	0.00000000	0.00	0.00000000	0.00	0.00	24
25	NASSARAWA	0.00000000	0.00	0.00000000	0.00	0.00	25
26	NIGER	0.00000000	0.00	0.00000000	0.00	0.00	26
27	OGUN	0.00000000	0.00	0.00000000	0.00	0.00	27
28	ONDO	0.03369741	1,644,407,701.41	0.00000000	0.00	1,644,407,701.41	28
29	OSUN	0.00000000	0.00	0.00000000	0.00	0.00	29
30	OYO	0.00000000	0.00	0.00000000	0.00	0.00	30
31	PLATEAU	0.00000000	0.00	0.00000000	0.00	0.00	31
32	RIVERS	0.17060188	8,325,240,213.04	0.00000000	0.00	8,325,240,213.04	32
33	SOKOTO	0.00000000	0.00	0.00000000	0.00	0.00	33
34	TARABA	0.00000000	0.00	0.00000000	0.00	0.00	34
35	YOBE	0.00000000	0.00	0.00000000	0.00	0.00	35
36	ZAMFARA	0.00000000	0.00	0.00000000	0.00	0.00	36
		0%	<b>48,799,228,303.03</b>	0%	<b>0.00</b>	<b>48,799,228,303.02</b>	

**GROSS ALLOCATION OF EXCHANGE GAIN DIFFERENCE TO STATE GOVERNMENTS**

S/NO	STATE	GROSS	STATES SHARE	ECOLOGY	DERIVATN REVENUE	TOTAL DEDUCTION	TOTAL-NET
1	ABIA	2,767,529,033.32	2,692,954,897.69	74,574,135.63	547,798,313.91	0.00	3,240,753,210.52
2	ADAMAWA	2,944,174,969.49	2,864,840,913.42	79,334,056.06	0.00	0.00	2,864,840,913.42
3	AKWA IBOM	2,971,594,956.10	2,891,463,654.89	80,071,301.21	9,526,956,862.72	0.00	12,418,420,516.45
4	ANAMBRA	2,998,659,404.30	2,859,473,971.25	79,185,433.05	997,799,399.27	0.00	3,797,273,369.37
5	BAUCHI	3,535,305,720.01	3,440,042,991.03	95,262,728.98	0.00	0.00	3,440,042,989.84
6	BAYELSA	2,615,121,394.92	2,544,654,042.22	70,467,342.71	8,140,999,068.18	0.00	10,885,653,109.37
7	BENUE	3,314,577,648.93	3,225,262,682.34	89,314,966.59	0.00	0.00	3,225,262,681.04
8	BORNO	3,672,077,009.58	3,573,128,826.69	98,948,182.89	0.00	0.00	3,573,128,825.25
9	CROSS RIVER	2,972,041,725.73	2,891,956,769.05	80,084,956.68	17,340,403,130.17	0.00	2,891,956,767.89
10	DELTA	3,000,932,852.48	2,920,069,392.39	80,863,460.10	0.00	0.00	20,260,472,521.38
11	EBONYI	2,644,157,286.66	2,572,907,539.42	71,249,747.25	0.00	0.00	2,572,907,538.38
12	EDO	2,662,665,204.11	2,689,100,797.07	74,467,405.03	1,260,366,308.65	0.00	3,949,467,045.63
13	EKITI	2,642,665,204.11	2,571,455,662.69	71,209,541.43	0.00	0.00	2,571,455,661.65
14	ENUGU	2,972,298,233.00	2,892,206,364.45	80,091,868.55	0.00	0.00	2,892,206,363.28
15	GOMBE	2,783,883,730.47	2,708,868,899.41	75,014,831.06	0.00	0.00	2,708,868,898.32
16	IMO	3,072,918,764.38	2,990,115,564.14	82,803,200.24	1,075,257,304.67	0.00	4,065,372,867.61
17	JIGAWA	3,305,209,187.97	3,216,146,664.94	89,062,523.03	0.00	0.00	3,216,146,663.65
18	KADUNA	3,872,436,994.05	3,768,089,889.42	104,347,104.63	0.00	0.00	3,768,089,887.91
19	KANO	4,668,016,099.24	4,561,692,312.13	126,323,787.11	0.00	0.00	4,561,692,310.30
20	KATSINA	3,693,079,056.19	3,535,181,716.35	97,897,339.84	0.00	0.00	3,535,181,714.93
21	KEBBI	3,120,833,034.88	3,036,738,731.55	84,094,303.34	0.00	0.00	3,036,738,730.33
22	KOGI	3,266,570,037.97	3,178,548,669.64	88,021,348.33	0.00	0.00	3,178,548,688.36
23	KWARA	2,630,883,181.32	2,559,991,119.55	70,892,061.77	0.00	0.00	2,559,991,118.52
24	LAGOS	3,959,333,721.10	3,852,645,087.89	106,688,633.20	0.00	0.00	3,852,645,086.34
25	NASSARAWA	2,725,600,628.97	2,652,156,300.65	73,444,328.33	0.00	0.00	2,652,156,299.58
26	NIGER	3,500,912,653.23	3,406,576,663.53	94,335,989.70	0.00	0.00	3,406,576,682.16
27	OGUN	2,745,843,669.66	2,671,863,870.17	73,980,799.49	0.00	0.00	2,671,863,869.10
28	ONDO	2,751,283,493.48	2,677,147,111.92	74,136,381.56	1,644,407,701.41	0.00	4,321,554,812.25
29	OSUN	2,665,506,897.33	2,622,873,477.94	72,633,419.39	0.00	0.00	2,622,873,476.88
30	OYO	3,314,943,870.28	3,225,619,035.46	89,324,834.83	0.00	0.00	3,225,619,034.16
31	PLATEAU	3,086,321,983.52	3,003,157,618.70	83,164,364.83	0.00	0.00	3,003,157,617.49
32	RIVERS	3,187,440,313.06	3,101,551,202.83	85,889,110.23	8,325,240,213.04	0.00	11,426,791,414.62
33	SOKOTO	3,257,274,635.45	3,169,503,762.04	87,770,873.41	0.00	0.00	3,169,503,760.77
34	TARABA	2,846,984,123.30	2,770,278,712.79	76,715,410.51	0.00	0.00	2,770,278,711.68
35	YOBE	2,934,885,473.94	2,855,801,733.62	79,083,740.32	0.00	0.00	2,855,801,732.48
36	ZAMFARA	2,941,195,923.03	2,861,883,757.44	79,252,165.59	0.00	0.00	2,861,883,756.29
37	FCT-ABUJA	0.00	0.00	0.00	48,799,228,303.03	0.00	157,855,168,645.87
		112,075,951,043.56	109,055,940,386.69	3,020,010,656.86			

**GROSS, NET AND ECOLOGICAL REVENUE ALLOCATION TO STATES AND LGCS**

SN	2) STATE	3) GROSS ALLOCATION = 26.72%	4) STATES SHARE = 26.0%	5) STATES ECOLOGICAL FUNDS = 0.72%	6) LGCS GROSS = 20.6%	7) LGCS = 20%	8) LGCS ECOLOGICAL FUNDS = 0.6%	TOTAL ECOLOGICAL FUNDS = 5+8	SN
1	ABIA	3,315,327,347.23	3,240,753,210.52	74,574,135.63	1,793,454,652.79	1,741,218,109.51	52,236,543.29	126,810,678.91	1
2	ADAMAWA	2,944,174,969.49	2,864,840,912.27	79,334,056.06	2,262,185,641.81	2,196,286,739.62	65,888,902.19	145,222,958.25	2
3	AKWA IBOM	12,498,491,818.82	12,418,420,516.45	80,071,301.21	3,013,098,342.64	2,925,338,196.74	87,760,145.90	167,831,447.11	3
4	ANAMBRA	3,876,458,803.57	3,797,273,369.37	79,185,433.05	2,274,410,732.86	2,208,165,760.06	66,244,972.80	145,430,405.85	4
5	BAUCHI	3,535,305,720.01	3,440,042,989.64	95,262,728.98	2,561,906,289.32	2,506,705,106.13	75,201,153.18	170,463,882.17	5
6	BAYELSA	10,756,120,453.10	10,685,653,109.37	70,467,342.71	1,050,930,353.92	1,020,320,731.96	30,608,621.96	101,076,964.67	6
7	BENUE	3,314,577,648.93	3,225,262,681.05	89,314,966.59	2,809,513,608.50	2,727,683,115.05	81,830,493.45	171,145,460.04	7
8	BORNO	3,672,077,009.58	3,573,128,825.25	98,948,182.89	3,050,289,834.75	2,961,446,441.51	88,843,393.25	187,791,576.14	8
9	CROSS RIVER	2,972,041,725.73	2,891,956,767.89	80,084,956.68	1,666,425,784.82	1,909,151,247.40	57,274,537.42	137,359,494.10	9
10	DELTA	20,341,335,982.65	20,260,472,521.38	80,863,460.10	2,519,692,614.60	2,446,303,509.32	73,389,105.28	154,252,565.38	10
11	EBONYI	2,644,157,286.66	2,572,907,538.38	71,249,747.25	1,454,635,064.65	1,412,267,053.06	42,368,011.59	113,617,758.84	11
12	EDO	4,023,934,451.74	3,949,467,045.63	74,467,405.03	1,927,905,892.58	1,871,753,293.77	56,152,598.81	130,620,003.84	12
13	EKITI	2,642,665,204.11	2,571,455,661.65	71,209,541.43	1,530,827,192.96	1,486,239,993.17	44,587,199.80	115,796,741.22	13
14	ENUGU	2,972,298,233.00	2,892,206,363.28	80,091,868.55	1,968,781,049.04	1,901,729,173.83	57,051,875.21	137,143,743.77	14
15	GOMBE	2,783,883,730.47	2,708,868,898.32	75,014,831.06	1,342,158,142.87	1,303,066,158.13	39,091,984.74	114,106,815.80	15
16	IMO	4,148,176,069.05	4,065,372,867.61	82,803,200.24	2,625,202,332.92	2,546,740,129.05	76,462,203.87	159,265,404.11	16
17	JIGAWA	3,305,209,187.97	3,216,146,663.65	89,062,523.03	2,756,022,221.89	2,677,691,477.57	80,330,744.33	169,393,267.36	17
18	KADUNA	3,872,436,994.05	3,768,089,887.91	104,347,104.63	3,101,657,145.75	3,011,317,617.23	90,339,528.52	194,686,633.15	18
19	KANO	4,688,016,099.24	4,561,692,310.30	126,323,787.11	4,938,104,005.82	4,794,275,733.80	143,828,272.01	270,152,059.12	19
20	KATSINA	3,633,079,056.19	3,535,181,714.93	97,897,339.84	3,759,462,633.23	3,649,363,721.58	109,498,911.65	207,396,251.48	20
21	KEBBI	3,120,833,034.88	3,036,738,730.32	84,094,303.34	2,372,624,459.04	2,303,518,892.27	69,105,566.77	159,447,013.46	21
22	KOGI	3,266,570,037.97	3,178,548,688.36	88,021,348.33	2,452,281,169.63	2,380,855,504.50	71,425,665.13	121,483,201.33	22
23	KWARA	2,630,883,181.32	2,559,991,118.52	70,892,061.77	1,735,245,791.51	1,684,704,651.95	50,541,139.56	192,765,271.78	23
24	LAGOS	3,959,333,721.10	3,852,645,086.35	106,688,633.20	2,955,894,591.28	2,869,887,952.70	86,006,638.58	118,535,735.80	24
25	NASSARAWA	2,175,600,628.97	2,652,156,289.58	73,444,328.33	1,548,138,323.23	1,503,046,915.76	45,091,407.47	177,796,686.71	25
26	NIGER	3,500,912,653.23	3,406,576,682.16	94,335,969.70	2,865,484,617.34	2,782,023,900.33	83,460,717.01	133,530,373.23	26
27	OGUN	2,745,843,669.66	2,671,853,869.10	73,989,799.48	2,044,226,365.46	1,984,665,791.71	59,540,573.75	131,001,395.70	27
28	ONDO	4,395,691,194.89	4,321,554,812.25	74,136,381.56	1,952,365,485.41	1,895,500,471.27	56,865,014.14	149,658,518.77	28
29	OSUN	2,695,506,897.33	2,622,873,476.89	72,633,419.39	2,644,528,412.07	2,567,503,312.68	77,026,099.38	186,485,987.86	29
30	OYO	3,314,943,870.28	3,225,619,034.15	89,324,834.83	3,335,866,254.26	3,238,705,101.22	97,161,153.04	144,071,389.55	30
31	PLATEAU	3,086,321,983.52	3,003,157,617.49	83,164,364.83	2,091,141,182.21	2,030,234,157.49	60,907,024.72	161,386,743.88	31
32	RIVERS	11,512,680,526.10	11,426,791,414.62	85,889,110.23	2,592,085,421.74	2,516,587,788.10	75,497,633.64	163,808,675.71	32
33	SOKOTO	3,257,274,635.45	3,169,503,760.77	87,770,873.41	2,610,631,212.13	2,534,593,409.84	76,037,802.30	133,705,997.72	33
34	TARABA	2,846,994,123.30	2,770,278,711.68	76,715,410.51	1,956,676,827.52	1,899,686,240.31	56,990,587.21	136,382,781.25	34
35	YOBE	2,934,885,473.94	2,855,801,732.48	79,083,740.32	1,967,267,072.04	1,909,668,031.10	57,299,040.93	131,025,679.41	35
36	ZAMFARA	2,941,135,923.03	2,861,883,756.29	79,252,166.59	1,777,557,307.72	1,726,783,793.90	51,773,513.82	22,866,770.68	36
37	FCT-ABUJA	0.00	0.00	0.00	785,092,459.91	762,225,689.23	22,866,770.68	5,536,686,204.25	37
		<u>160,875,179,346.56</u>	<u>157,855,168,645.85</u>	<u>3,020,010,656.86</u>	<u>86,405,860,460.23</u>	<u>83,899,184,912.84</u>	<u>2,516,675,547.39</u>	<u>5,536,686,204.25</u>	

**GROSS SUMMARY Distribution of =N=468,245,152,867.23 Exchange Gain for the Month of September, 2024.**

1	2	3	STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS			9
			4	5	6	7	8		
S/NO	STATES	NO OF L/GOVTS	STATES GROSS	NET STAT + MIN REV LESS ECOLOGY	LGCs GROSS REVENUE	LGCs NET STAT. LESS ECOLOGY	TOTAL PAID (5+7)	SNO	
1	ABIA	17	3,315,327,347.23	3,240,753,210.52	1,793,454,652.79	1,741,218,108.75	4,981,971,319.27	1	
2	ADAMAWA	21	2,944,174,969.49	2,864,840,912.27	2,262,185,641.81	2,196,296,738.67	5,061,137,650.94	2	
3	AKWA IBOM	31	12,498,491,818.82	12,418,420,516.45	3,013,098,342.64	2,925,338,195.46	15,343,758,711.91	3	
4	ANAMBRA	21	3,876,458,803.57	3,797,273,369.37	2,274,410,732.86	2,208,165,759.09	6,005,439,128.46	4	
5	BAUCHI	20	3,535,305,720.01	3,440,042,989.64	2,581,906,259.32	2,506,705,105.04	5,946,748,094.69	5	
6	BAYELSA	8	10,756,120,453.10	10,685,653,109.37	1,050,930,353.92	1,020,320,731.51	11,705,973,840.88	6	
7	BENUE	23	3,314,577,648.93	3,225,262,681.05	2,809,513,608.50	2,727,683,113.86	5,952,945,794.91	7	
8	BORNO	27	3,672,077,009.58	3,573,128,825.25	3,050,289,834.75	2,961,446,440.22	6,534,575,265.47	8	
9	CROSS RIVER	18	2,972,041,725.73	2,891,956,767.89	1,966,425,784.82	1,909,151,246.57	4,801,108,014.46	9	
10	DELTA	25	20,341,335,982.65	20,260,472,521.38	2,519,692,614.60	2,446,303,508.25	22,706,776,029.63	10	
11	EBONYI	13	2,644,157,286.66	2,572,907,538.38	1,454,635,064.65	1,412,267,052.45	3,985,174,590.83	11	
12	EDO	18	4,023,934,451.74	3,949,467,045.63	1,927,905,892.58	1,871,753,292.95	5,821,220,338.59	12	
13	EKITI	16	2,642,665,204.11	2,571,455,661.65	1,530,827,192.96	1,486,239,992.52	4,057,695,654.17	13	
14	ENUGU	17	2,972,298,233.00	2,892,206,363.28	1,958,781,049.04	1,901,729,173.00	4,793,935,536.28	14	
15	GOMBE	11	2,783,883,730.47	2,708,868,898.32	1,342,158,142.87	1,303,066,157.56	4,011,935,055.88	15	
16	IMO	27	4,148,176,069.05	4,065,372,667.61	2,625,202,332.92	2,548,740,127.94	6,614,112,995.55	16	
17	JIGAWA	27	3,305,209,187.97	3,216,146,663.65	2,758,022,221.89	2,677,691,476.40	5,893,838,140.05	17	
18	KADUNA	23	3,872,436,994.05	3,768,089,887.91	3,101,657,145.75	3,011,317,615.92	6,779,407,503.82	18	
19	KANO	44	4,688,016,099.24	4,561,692,310.30	4,938,104,005.82	4,794,275,731.71	9,355,968,042.01	19	
20	KATSINA	34	3,633,079,056.19	3,535,181,714.93	3,759,462,633.23	3,649,963,719.99	7,185,145,434.92	20	
21	KEBBI	21	3,120,833,034.88	3,036,738,730.32	2,372,624,459.04	2,303,518,891.27	5,340,257,621.59	21	
22	KOGI	21	3,266,570,037.97	3,178,548,688.36	2,452,281,169.63	2,380,855,503.46	5,559,404,191.82	22	
23	KWARA	16	2,630,883,181.32	2,559,991,118.52	1,735,245,791.51	1,684,704,651.22	4,244,695,769.74	23	
24	LAGOS	20	3,959,333,721.10	3,852,645,086.35	2,955,984,591.28	2,869,887,951.45	6,722,533,037.80	24	
25	NASSARAWA	13	2,725,600,628.97	2,652,156,299.58	1,548,138,323.23	1,503,046,915.10	4,155,203,214.68	25	
26	NIGER	25	3,500,912,653.23	3,406,576,682.16	2,865,484,617.34	2,782,023,899.12	6,188,600,581.28	26	
27	OGUN	20	2,745,843,669.66	2,671,853,869.10	2,044,226,365.46	1,984,685,790.85	4,656,539,659.95	27	
28	ONDO	18	4,395,691,194.89	4,321,554,812.25	1,952,365,485.41	1,895,500,470.44	6,217,055,282.70	28	
29	OSUN	30	2,695,506,897.33	2,622,873,476.89	2,644,528,412.07	2,567,503,311.57	5,190,376,788.45	29	
30	OYO	33	3,314,943,870.28	3,225,619,034.15	3,335,866,254.26	3,238,705,099.81	6,464,324,133.96	30	
31	PLATEAU	17	3,086,321,983.52	3,003,157,617.49	2,091,141,182.21	2,030,234,156.61	5,033,391,774.09	31	
32	RIVERS	23	11,512,680,526.10	11,426,791,414.62	2,592,085,421.74	2,516,587,787.00	13,943,379,201.62	32	
33	SOKOTO	23	3,257,274,635.45	3,169,503,760.77	2,610,631,212.13	2,534,593,408.74	5,704,097,169.50	33	
34	TARABA	16	2,846,994,123.30	2,770,278,711.68	1,956,676,827.52	1,899,686,239.48	4,669,964,951.16	34	
35	YOBE	17	2,934,885,473.94	2,855,801,732.48	1,967,267,072.04	1,909,968,030.27	4,765,769,762.75	35	
36	ZAMFARA	14	2,941,135,923.03	2,861,883,756.29	1,777,557,307.72	1,725,783,793.15	4,587,667,549.44	36	
37	FCT-ABUJA	6	0.00	0.00	785,092,459.91	762,225,688.90	762,225,688.90	37	
			<b>774</b>	<b>160,875,179,346.56</b>	<b>157,855,168,645.85</b>	<b>86,405,860,460.23</b>	<b>83,889,184,876.30</b>	<b>241,744,353,522.15</b>	
38	FCT-ABUJA	6	4,194,459,245.64	4,194,459,245.64	0.00	0.00	4,194,459,245.64	38	
39	Federal Government	0	216,769,653,814.78	216,769,653,814.78	0.00	0.00	216,769,653,814.78	39	
40	ECOLOGICAL FUNDS	0	0.00	3,020,010,700.71	0.00	2,516,675,583.93	5,536,686,284.63	40	
			<b>6</b>	<b>220,964,113,060.42</b>	<b>223,984,123,761.13</b>	<b>0.00</b>	<b>2,516,675,583.93</b>	<b>226,500,799,345.06</b>	
				<b>381,839,292,406.98</b>	<b>381,839,292,406.98</b>	<b>86,405,860,460.23</b>	<b>86,405,860,460.23</b>	<b>468,245,152,867.21</b>	
								<b>0.00</b>	
<b>TOTALFUNDS!!: 468,245,152,867.23</b>									

**Pages 60-63 are relevant Pages for Distribution of EXCESS BANK CHARGES RECOVERED. There will be no Distribution of EXCESS BANK CHARGES RECOVERED for the month of September, 2024. (August, 2024 Account).**

**CENTRAL BANK OF NIGERIA, ABUJA**  
**ELECTRONIC MONEY TRANSFER LEVY (EMTL) COMPONENT STATEMENT**  
**FOR AUGUST, 2024**

	=N=	
<b>Amount to be due for the month of August, 2024</b>		<b>15,642,981,643.52</b>
<b>GRAND TOTAL</b>		<b>15,642,981,643.52</b>

  
**ZANNA-IBRAHIM AMSA**  
BANKING SERVICES DEPARTMENT

  
**YAHAYA HALIDU SAYUTI**  
BANKING SERVICES DEPARTMENT

  
**SANI HUSSAINI KAGARA**  
BANKING SERVICES DEPARTMENT

**GT**

**Distribution of ELECTRONIC MONEY TRANSFER LEVY (EMTL)**

DESCRIPTION	EMTLEVY CM	EMTLEVY PM	VARIANCE
ELECTRONIC MONEY TRANSFER LEVY	15,642,981,643.52	19,602,075,826.00	-3,959,094,182.48
LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-625,719,265.74	-784,083,033.04	158,363,767.30
	<u>15,017,262,377.78</u>	<u>18,817,992,792.96</u>	<u>-3,800,730,415.18</u>

**DISTRIBUTION OF EMTLEVY TO THE THREE TIRES OF GOVERNMENT**

Federal Government	15.00%	2,252,589,356.67	2,822,698,918.94	-570,109,562.28
Local Governments	35.00%	5,256,041,832.22	6,586,297,477.54	-1,330,255,645.31
State Governments	50.00%	7,508,631,188.89	9,408,996,396.48	-1,900,365,207.59
	<u>100.00%</u>	<u>15,017,262,377.78</u>	<u>18,817,992,792.96</u>	<u>-3,800,730,415.18</u>
		<u>15,017,262,377.78</u>	<u>18,817,992,792.96</u>	<u>-3,800,730,415.18</u>

**Distribution of FGN ELECTRONIC MONEY TRANSFER LEVY (EMTL)**

DESCRIPTION			
Federal Government	14	2,102,416,732.89	
FCT-ABUJA	1	150,172,623.78	
		<u>15.00</u>	<u>2,252,589,356.67</u>

65

## DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO LOCAL GOVERNMENTS

SNO	STATES	EQUALITY 50%	POPULATION 30%	DERIVATION 20%	GROSS	AMT PM	
					Aug 2024	Jul 2024	
1	ABIA	57,721,389.63	31,925,213.33	28,512,329.84	118,158,932.80	147,290,732.59	1
2	ADAMAWA	71,302,893.07	35,688,897.66	9,151,939.24	116,143,729.97	145,819,719.25	2
3	AKWA IBO	105,256,651.68	44,161,439.96	13,100,499.96	162,518,591.60	203,228,748.58	3
4	ANAMBRA	71,302,893.07	47,110,907.15	48,023,643.02	166,437,443.25	208,476,571.14	4
5	BAUCHI	67,907,517.21	52,342,780.06	7,654,568.35	127,904,865.62	160,171,675.39	5
6	BAYELSA	27,163,006.88	19,188,456.85	6,851,951.87	53,203,415.61	66,719,471.98	6
7	BENUE	78,093,644.79	47,530,103.15	10,480,551.02	136,104,298.96	170,736,363.59	7
8	BORNO	91,675,148.24	46,763,503.48	11,069,860.91	149,508,512.63	188,189,606.39	8
9	CROSS RIV	61,116,765.49	32,544,420.75	11,663,709.17	105,324,895.41	131,649,558.28	9
10	DELTA	84,884,396.52	46,168,684.95	49,057,372.26	180,110,453.73	226,751,939.48	10
11	EBONYI	44,139,886.19	24,484,653.35	7,285,874.98	75,910,414.51	94,889,005.63	11
12	EDO	61,116,765.49	36,254,753.68	42,349,612.99	139,721,132.16	175,784,654.26	12
13	EKITI	54,326,013.77	26,858,328.72	9,700,424.07	90,884,766.56	114,120,146.07	13
14	ENUGU	57,721,389.63	36,693,708.62	25,703,910.57	120,119,008.82	150,984,153.70	14
15	GOMBE	37,349,134.47	26,516,625.17	5,335,689.10	69,201,448.74	86,830,020.70	15
16	IMO	91,675,148.24	44,326,935.19	24,061,750.28	160,063,833.71	200,222,534.74	16
17	JIGAWA	91,675,148.24	48,987,860.27	4,959,898.21	145,622,906.72	182,630,036.90	17
18	KADUNA	78,093,644.79	68,340,280.30	26,670,741.06	173,104,666.15	217,373,168.49	18
19	KANO	149,396,537.87	105,707,888.28	34,393,978.33	289,498,404.47	366,535,847.20	19
20	KATSINA	115,442,779.26	65,253,829.79	12,034,823.45	192,731,432.51	242,272,415.19	20
21	KEBBI	71,302,893.07	36,483,389.65	6,260,521.15	114,046,803.88	143,166,923.60	21
22	KOGI	71,302,893.07	36,932,404.31	11,474,925.28	119,710,222.66	149,980,888.41	22
23	KWARA	54,326,013.77	26,710,497.13	15,502,519.65	96,539,030.55	120,973,410.93	23
24	LAGOS	67,907,517.21	101,538,143.03	304,615,905.11	474,061,565.36	594,081,503.18	24
25	NASSARAW	44,139,886.19	20,989,933.97	11,926,297.16	77,056,117.31	96,114,263.84	25
26	NIGER	84,884,396.52	44,499,854.10	14,511,773.39	143,896,024.01	179,922,477.33	26
27	OGUN	67,907,517.21	41,997,306.27	40,930,152.96	150,834,976.44	188,869,343.06	27
28	ONDO	61,116,765.49	38,763,395.92	19,337,402.05	119,217,563.46	149,166,437.64	28
29	OSUN	101,861,275.82	38,566,381.01	18,895,305.83	159,322,962.66	199,600,850.11	29
30	OYO	112,047,403.40	62,989,673.49	70,606,482.71	245,643,559.60	295,037,128.86	30
31	PLATEAU	57,721,389.63	35,808,431.38	14,843,792.31	108,373,613.32	136,780,020.50	31
32	RIVERS	78,093,644.79	58,413,923.65	47,983,033.75	184,490,602.19	231,659,339.45	32
33	SOKOTO	78,093,644.79	41,646,973.68	9,623,612.39	129,364,230.86	162,326,826.09	33
34	TARABA	54,326,013.77	25,917,965.26	6,176,676.01	86,420,655.04	108,238,740.25	34
35	YOBE	57,721,389.63	26,152,898.41	5,735,962.21	89,610,250.25	112,651,108.27	35
36	ZAMFARA	47,535,262.05	36,722,412.03	5,250,738.03	89,508,412.11	112,192,698.43	36
37	FCT-ABUJA	20,372,255.16	15,829,695.67	59,470,137.76	95,672,088.59	124,859,148.03	37
<b>Grand Total</b>		<b>2,628,020,916.11</b>	<b>1,576,812,549.67</b>	<b>1,051,208,366.44</b>	<b>5,256,041,832.22</b>	<b>6,586,297,477.54</b>	

66

**DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO STATE GOVERNMENTS**

SNO STATES	EQUALITY 50%		POPULATION 30%		DERIVATION 20%		GROSS		SNO
							Aug 2024	Jul 2024	
1ABIA	104,286,544.29	4,606.9946	46,069,945.98	2.874985%	43,174,410.92	193,530,901.19	241,553,752	1	
2ADAMAWA	104,286,544.29	5,150.1162	51,501,162.11	0.922818%	13,858,200.57	169,645,906.97	213,078,832	2	
3AKWA IBOM	104,286,544.29	6,372.7535	63,727,535.11	1.320963%	19,837,255.38	187,851,334.79	234,853,384	3	
4ANAMBRA	104,286,544.29	6,798.3788	67,983,788.39	4.842371%	72,719,153.78	244,989,486.46	307,231,500	4	
5BAUCHI	104,286,544.29	7,553.3686	75,533,686.34	0.771834%	11,590,826.89	191,411,057.51	239,754,563	5	
6BAYELSA	104,286,544.29	2,769.0063	27,690,063.07	0.690903%	10,375,475.71	142,352,083.07	178,509,497	6	
7BENUE	104,286,544.29	6,858.8713	68,588,712.68	1.056786%	15,870,033.04	188,745,290.01	236,876,635	7	
8BORNO	104,286,544.29	6,748.2465	67,482,464.62	1.116208%	16,762,387.60	188,531,396.51	237,611,261	8	
9CROSS RIV	104,286,544.29	4,696.3498	46,963,498.42	1.176087%	17,661,614.31	168,911,657.02	211,245,671	9	
10DELTA	104,286,544.29	6,662.4107	66,624,106.77	4.946605%	74,284,464.34	245,195,115.40	309,233,024	10	
11EBONYI	104,286,544.29	3,533.2784	35,332,783.69	0.734657%	11,032,537.93	150,651,865.91	188,480,812	11	
12EDO	104,286,544.29	5,231.7725	52,317,725.37	4.270241%	64,127,330.32	220,731,599.98	277,985,949	12	
13EKITI	104,286,544.29	3,875.8136	38,758,135.78	0.978123%	14,688,736.32	157,733,416.39	198,082,911	13	
14ENUGU	104,286,544.29	5,295.1163	52,951,162.97	2.591804%	38,921,799.93	196,159,507.19	246,707,266	14	
15GOMBE	104,286,544.29	3,826.5038	38,265,037.63	0.538014%	8,079,495.26	150,631,077.17	188,968,901	15	
16IMO	104,286,544.29	6,396.6354	63,966,354.39	2.426220%	36,435,180.86	204,688,079.54	256,141,072	16	
17JIGAWA	104,286,544.29	7,069.2341	70,692,341.29	0.500122%	7,510,458.97	182,489,344.55	228,943,578	17	
18KADUNA	104,286,544.29	9,861.9013	98,619,012.79	2.689292%	40,385,809.95	243,291,367.03	305,764,762	18	
19KANO	104,286,544.29	15,254.2652	152,542,651.86	3.468050%	52,080,617.83	308,909,813.97	393,082,932	19	
20KATSINA	104,286,544.29	9,416.5085	94,165,084.58	1.213508%	18,223,569.11	216,675,197.98	272,764,593	20	
21KEBBI	104,286,544.29	5,264.7660	52,647,660.43	0.631268%	9,479,909.72	166,414,114.44	208,968,811	21	
22KOGI	104,286,544.29	5,329.5615	53,295,614.78	1.157052%	17,375,750.84	174,957,909.91	219,284,751	22	
23KWARA	104,286,544.29	3,854.4806	38,544,806.17	1.563166%	23,474,481.31	166,305,831.77	208,516,384	23	
24LAGOS	104,286,544.29	14,652.5466	146,525,466.12	30.715354%	461,260,526.14	712,072,536.55	894,673,728	24	
25NASSARAW	104,286,544.29	3,028.9700	30,289,699.68	1.202565%	18,059,234.63	152,635,478.59	190,681,944	25	
26NIGER	104,286,544.29	6,421.5886	64,215,886.47	1.463267%	21,974,257.15	190,476,687.91	238,198,793	26	
27OGUN	104,286,544.29	6,060.4564	60,604,563.89	4.127113%	61,977,932.12	226,869,040.30	284,385,837	27	
28ONDO	104,286,544.29	5,593.7843	55,937,842.53	1.949849%	29,281,400.26	189,505,787.08	237,274,844	28	
29OSUN	104,286,544.29	5,565.3539	55,653,538.52	1.905272%	28,611,962.03	188,552,044.83	236,348,040	29	
30OYO	104,286,544.29	9,089.7775	90,897,774.90	7.119468%	106,914,914.21	302,099,233.40	359,671,618	30	
31PLATEAU	104,286,544.29	5,167.3656	51,673,656.24	1.496745%	22,477,012.32	178,437,212.85	225,198,138	31	
32RIVERS	104,286,544.29	8,429.4701	84,294,700.84	4.838276%	72,657,661.73	261,238,906.86	328,445,361	32	
33SOKOTO	104,286,544.29	6,009.9014	60,099,013.52	0.970378%	14,572,425.27	178,957,983.08	224,661,027	33	
34TARABA	104,286,544.29	3,740.1136	37,401,136.43	0.622813%	9,352,948.35	151,040,629.07	189,232,331	34	
35YOBE	104,286,544.29	3,774.0159	37,740,158.68	0.578375%	8,685,603.42	150,712,306.39	189,449,270	35	
36ZAMFARA	104,286,544.29	5,299.2584	52,992,583.67	0.529448%	7,950,859.25	165,229,987.20	207,134,624	36	
<b>Grand Total</b>	<b>3,754,315,594.45</b>	<b>225,258.94</b>	<b>2,252,589,356.67</b>	<b>100.00%</b>	<b>1,501,726,237.78</b>	<b>7,508,631,188.89</b>	<b>9,408,996,396.48</b>		

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS =N=884972288.11 IS NOT INCLUDED IN THIS TABLE

67  
Page 1B

**RESEARCH AND STATISTICS DEPARTMENT, REVENUE HOUSE (HEADQUARTERS), ABUJA**  
**ATTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY FOR THE MONTH OF AUGUST, 2024**

S/NO	STATES	ACTUAL COLLECTION =N=	% INDICES FOR DERIVATION
1	Abia	424,290,622.56	2.71
2	Adamawa	136,189,572.06	0.87
3	Akwa Ibom	194,947,916.06	1.25
4	Anambra	714,637,544.99	4.57
5	Bauchi	113,907,267.08	0.73
6	Bayelsa	101,963,569.48	0.65
7	Benue	155,960,580.68	1.00
8	Borno	164,730,073.13	1.05
9	Cross River	173,567,100.80	1.11
10	Delta	730,020,420.58	4.67
11	Ebonyi	108,420,758.63	0.69
12	Edo	630,202,574.24	4.03
13	Ekiti	144,351,548.65	0.92
14	Enugu	382,498,669.23	2.45
15	FCT	884,972,288.11	5.66
16	Gombe	79,400,135.39	0.51
17	Imo	358,061,760.18	2.29
18	Jigawa	73,808,009.09	0.47
19	Kaduna	396,886,027.63	2.54
20	Kano	511,815,153.65	3.27
21	Katsina	179,089,634.72	1.14
22	Kebbi	93,162,517.11	0.60
23	Kogi	170,757,816.60	1.09
24	Kwara	230,692,256.72	1.47
25	Lagos	4,532,974,778.48	28.98
26	Nasarawa	177,474,660.07	1.13
27	Niger	215,949,008.82	1.38
28	Ogun	609,079,657.19	3.89
29	Ondo	287,758,959.06	1.84
30	Osun	281,180,146.32	1.80
31	Oyo	1,050,691,706.94	6.72
32	Plateau	220,889,766.53	1.41
33	Rivers	714,033,240.31	4.56
34	Sokoto	143,208,517.70	0.92
35	Taraba	91,914,821.63	0.59
36	Yobe	85,356,580.54	0.55
37	Zamfara	78,135,982.58	0.50
		<b>15,642,981,643.52</b>	<b>100.00</b>

Research & Statistics Dept:

Revenue Accounting & Refund Dept:

Prepared by:	MALA TALU	Checked by:	Iyem O. Eugene	Approved By:	Executive Chairman FIRS
Signature:		Signature:		Signature:	
Date:	9-9-2024	Date:	10/9/24	Date:	
Checked by:	Hanna M. Siketu	Counter reviewed by:	Muhammad Mohammed		
Signature:		Signature:	68		
Date:	11/09/2024	Date:	11/09/2024		

**NON IMPORT EMT COLLECTION FOR THE MONTH**

SN	STATE	COLLECTIONS INDICES FOR DERIVATION			
		Aug 2024		Jul 2024	
1	ABIA	424,290,622.56	2.7123	520,169,677.92	1
2	ADAMAWA	136,189,572.06	0.8706	174,840,690.65	2
3	AKWA IBOM	194,947,916.06	1.2462	238,010,683.00	3
4	ANAMBRA	714,637,544.99	4.5684	894,246,007.43	4
5	BAUCHI	113,907,267.08	0.7282	141,177,655.53	5
6	BAYELSA	101,963,569.48	0.6518	128,525,012.73	6
7	BENUE	155,960,580.68	0.9970	198,190,554.28	7
8	BORNO	164,730,073.13	1.0531	218,949,560.72	8
9	CROSS RIVER	173,567,100.80	1.1096	212,553,434.71	9
10	DELTA	730,020,420.58	4.6668	930,513,890.43	10
11	EBONYI	108,420,758.63	0.6931	132,384,359.02	11
12	EDO	630,202,574.24	4.0287	800,138,435.51	12
13	EKITI	144,351,548.65	0.9228	184,357,087.46	13
14	ENUGU	382,498,669.23	2.4452	486,212,292.61	14
15	GOMBE	79,400,135.39	0.5076	101,196,832.34	15
16	IMO	358,061,760.18	2.2890	443,446,131.72	16
17	JIGAWA	73,808,009.09	0.4718	94,739,881.57	17
18	KADUNA	396,886,027.63	2.5372	504,139,424.94	18
19	KANO	511,815,153.65	3.2719	697,423,315.80	19
20	KATSINA	179,089,634.72	1.1449	235,761,357.36	20
21	KEBBI	93,162,517.11	0.5956	120,549,526.53	21
22	KOGI	170,757,816.60	1.0916	213,574,953.42	22
23	KWARA	230,692,256.72	1.4747	289,096,838.39	23
24	LAGOS	4,532,974,778.48	28.9777	5,680,814,155.52	24
25	NASSARAWA	177,474,660.07	1.1345	215,784,043.43	25
26	NIGER	215,949,008.82	1.3805	264,765,890.13	26
27	OGUN	609,079,657.19	3.8936	761,140,234.93	27
28	ONDO	287,758,959.06	1.8395	357,254,908.07	28
29	OSUN	281,180,146.32	1.7975	351,670,390.83	29
30	OYO	1,050,691,706.94	6.7167	1,126,484,886.49	30
31	PLATEAU	220,889,766.53	1.4121	291,349,190.39	31
32	RIVERS	714,033,240.31	4.5646	901,829,853.58	32
33	SOKOTO	143,208,517.70	0.9155	182,752,424.95	33
34	TARABA	91,914,821.63	0.5876	114,371,298.05	34
35	YOBE	85,356,580.54	0.5457	112,336,496.30	35
36	ZAMFARA	78,135,982.58	0.4995	98,365,851.27	36
37	FCT-ABUJA	884,972,288.11	5.6573	1,182,958,598.01	37
<b>Grand Total</b>		15,642,981,643.54	100.00	19,602,075,826.02	
		15,642,981,643.54	100.00	19,602,075,826.02	

SOURCE: FEDERAL INLAND REVENUE SERVICE- EMT DIRECTORATE  
13 September 2024

69

**CENTRAL BANK OF NIGERIA, ABUJA**  
**ELECTRONIC MONEY TRANSFER LEVY**

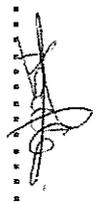
**JANUARY - DECEMBER 2024**

**ACCOUNT NO 3000109444**

MONTHS	AMOUNT EMTL (N)
JANUARY	16,585,117,476.98
FEBRUARY	15,788,312,054.60
MARCH	15,369,495,789.06
APRIL	18,774,893,688.18
MAY	15,777,221,983.99
JUNE	16,346,073,626.31
JULY	19,602,075,826.00
AUGUST	15,642,981,643.52
SEPTEMBER	
OCTOBER	
NOVEMBER	
DECEMBER	
<b>TOTAL</b>	<b>133,886,172,088.64</b>

Prepared by:   
**OKOROAFOR C.N**  
 D.MGR

Checked by:   
**H.S. YAHAYA**  
 MGR

Authorised by:   
**D. ANGYU**  
 SENIOR MGR