

Office of the Accountant General of the Federation				
Federation Account Department				
Analysis of monthly Revenue- Agency by Agency Distributed in August and July, 2024				
S/n	Agencies	Jul-24	Jun-24	Variances
		a	b	c = a - b
		N'B	N'B	N'B
1	NNPC	8.480	8.281	0.199
2	NUPRC	539.390	402.572	136.818
3	FIRS (Oil)	334.586	370.805	(36.219)
4	FIRS(Non Oil)	756.980	859.195	(102.215)
5	NCS	315.777	264.005	51.772
6	VAT	625.329	562.686	62.643
7	EMTL	19.602	16.346	3.256
8	Solid Minerals	13.647	0.000	13.647
9	Total Revenue	2,613.791	2,483.890	129.901
10	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(28.275)	(28.560)	0.285
11	Net Revenue	2,585.516	2,455.330	130.186
12	Savings	0.000	(200.000)	200.000
13	Special Intervention Programme for Nigerian Military 10/10	0.000	(100.000)	100.000
14	Special Intervention Programme for Nigerian Military 1/10 (2nd phase)	(100.000)	0.000	(100.000)
15	Intervention to States for Infrastructure & Security	(100.000)	(100.000)	0.000
16	Total Distributable Revenue Including Cost of Collection and Refunds (a)	2,385.516	2,055.330	330.186
17	Part of Refund of total amount due to States from Signature Bonus Revenue	(400.000)	(350.000)	(50.000)
18	Cost of Collection (FIRS, NCS and NUPRC)	(99.756)	(92.112)	(7.644)
19	Transfers to NEDC	(18.009)	(16.205)	(1.804)
20	13% Derivation Refund on JVC and Domestic Excess Crude Account	(100.000)	(100.000)	0.000
21	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 31/60 instalments)	(18.163)	(18.163)	0.000
22	13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	(100.000)	0.000
23	13% Derivation in respect of NNPC Management Fee and Frontier Exploration Fund May 2024	(1.513)	(1.628)	0.115
24	Provisions for Flood Disaster in 36 States & FCT and NEMA	0.000	(115.000)	115.000
25	Fourth tranche of funding for the Presidential Metering Initiative	(100.000)	(100.000)	0.000
26	Refund of Company Income Tax to FCT IRS	0.000	(7.851)	7.851
27	FIRS TAX Refund for the year 2024 (Supplementary)	(50.000)	0.000	(50.000)
28	FCT 1% Signature Bonus / ECA	(100.000)	0.000	(100.000)
29	Oil Theft Prevention	(40.000)	0.000	(40.000)
30	Total Deductions (b)	(1,027.441)	(900.959)	(126.482)
31	Amount Available for Distribution	1,358.075	1,154.371	203.704

Note: 1. The sum of ₦1.697 Billion was generated by MSMD