

**CENTRAL BANK OF NIGERIA, ABUJA**  
**FEDERATION ACCOUNT COMPONENT STATEMENT**  
**FOR THE MONTH OF JULY, 2024**

	C1 CBN's Rate @1610.7100	C2 BUDGETED RATE @800.000	VARIANCE C1 - E2
	=N=	=N=	=N=
<b>1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)</b>			
(A) Crude Oil Receipts (1st -31st July, 2024)	35,845,207.45	17,803,432.00	
Less: (1) Excess Crude (Export)	-	-	
Less (2) Joint Venture Cash Call (Foreign)	-	-	
<b>Sub-total (A)</b>	<b>35,845,207.45</b>	<b>17,803,432.00</b>	<b>18,041,775.45</b>
(B) Gas Receipts (1st -31st July, 2024)	8,205,787,753.61	4,075,612,744.00	
Less: (1) Excess Gas (Export)	-	-	
<b>Sub-total (B)</b>	<b>8,205,787,753.61</b>	<b>4,075,612,744.00</b>	<b>4,130,175,009.61</b>
(C) Domestic Crude Oil Cost Naira a/c	-	-	
Sub-total (c.i)	-	-	
(i) Domestic Gas receipt	-	-	
(ii) Less: DPR JV GAS	-	-	
<b>Sub-total (c.i&amp;cii)</b>	<b>-</b>	<b>-</b>	<b>-</b>
(D) Calendarized Interim Dividend	-	-	
(F) June 2024 Crude Oil & Gas Rev. to the Fed	240,000,000.00	-	
<b>Sub-total (e.i&amp;cii)</b>	<b>240,000,000.00</b>	<b>240,000,000.00</b>	<b>-</b>
<b>2 MINISTRY OF PETROLEUM RESOURCES</b>			
(a) Royalties (i) Crude Oil	499,446,775,592.63	248,062,916,648.00	
Add (ii) DPR Royalty	-	-	
<b>Sub-total</b>	<b>499,446,775,592.63</b>	<b>248,062,916,648.00</b>	<b>251,383,858,944.63</b>
Royalties (i) Gas	6,514,352,640.83	3,235,518,568.00	
DPR Royalty Gas	-	-	
<b>Sub-total</b>	<b>6,514,352,640.83</b>	<b>3,235,518,568.00</b>	<b>3,278,834,072.83</b>
(c) Rentals	881,780,322.44	437,958,576.00	
(d) Gas Flared	29,452,658,708.66	14,628,410,432.00	
(e) Miscellaneous Oil Revenue	1,547,671,444.46	1,087,757,039.67	
(f) Gas Sales Royalty	1,546,874,763.01	1,546,874,763.01	
<b>FEDERAL INLAND REVENUE SERVICES</b>			
i. PPT from Oil	209,771,018,594.11	104,188,100,400.00	
ii. FIRS JV PPT	-	-	
iii. CIT Upstream	124,814,825,921.66	61,992,450,992.00	
iii. PPT from Gas	334,585,844,915.77	186,180,551,392.00	
iv FIRS PPT JV Gas	-	-	
<b>Sub-total</b>	<b>679,166,639,519.54</b>	<b>352,261,142,384.00</b>	<b>326,905,497,135.54</b>
Company Income Tax	477,062,568,830.09	477,062,568,830.09	
Taxes	275,698,746,220.68	136,932,779,318.78	
Capital Gain Tax	1,126,710,249.19	1,126,710,249.19	
Stamp Duty	3,090,940,154.00	3,090,940,154.00	
<b>CUSTOMS &amp; EXCISE ACCOUNTS</b>			
(a) Import Duty Collection	280,565,706,076.79	260,565,706,076.79	
(b) Excise Duty Collection	20,788,183,014.05	20,788,183,014.05	
(c) Fees Collection	2,109,750,457.42	2,109,750,457.42	
(d) 2008-2012 CET Special Levy	32,283,785,753.23	32,283,785,753.23	
(e) Customs Penalty Charges.	-	-	
(f) Auction Sales	29,756,381.55	29,756,381.55	
Excess Bank Charges, Verification & Reconciliation on	-	-	
5 Accruals into the Federation Account	13,647,077,128.84	-	
<b>6 Release from solid Mineral Revenue Account</b>			
	1,968,860,815,614.70	1,387,150,660,958.62	<b>581,710,154,656.08</b>

**ZANNA-IBRAHIM, AMSA**  
BANKING SERVICES DEPARTMENT

**YAHAYA HALIDU SAYUTI**  
BANKING SERVICES DEPARTMENT

**SANI HUSSAINI KAGARA**  
BANKING SERVICES DEPARTMENT

12

Federal Ministry of Finance, Abuja		
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF AUGUST, 2024		
BUDGETED RATE @ 800.000		
Z		
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)	
	A	Crude Oil Receipts (1st -31st July, 2024
		Less: (1)
		Excess Crude (Export)
		Less: (2)
		Joint Venture Cash Call (JVC)
		Sub-Total (A)
		17,803,432.00
	B	Gas Receipts (1st - 31st July, 2024)
		Less: (1)
		Excess Gas (Export)
		Less: (2)
		Joint Venture Cash Call (JVC)
		Sub-Total (B)
		4,075,612,744.00
	(C) i.	Domestic Crude Oil Cost Naira a/c
		DPR JV Royalty
		FIRS JV PPT
		Less: (1)
		Joint Venture Cash Call (JVC)
		Pre-Export Financing Cost for the Month
		Domestic Gas Development
		Gas Infrastructure Development
		Nigeria Morocco Gas Pipeline
		Frontier Exploration Service
		National Domestic Gas Development
		Refinery Rehabilitation
		Transfer to Excess Crude Account (ECA)
		FIRS JV CITTA
	Add: (1)	Miscellaneous Receipts for the month
		Sub-Total (c-i)
		Domestic Gas Receipt
		Less:DPR JV GAS
		Calendarized Interim Dividend for March, 2024
		May 2024 Crude Oil & Gas Revenue to Fed
		Sub-Total
		4,333,416,176.00
2	MINISTRY OF PETROLEUM RESOURCES	
	(a)	Royalties (i) Crude Oil
	Add:	DPR JV Royalty
		Sub-Total
		248,062,916,648.00
	Royalties (iii) Gas	
	Sub Total	3,235,518,568.00
	Rentals	437,958,576.00
	Gas Flared	14,628,410,432.00
	Miscellaneous Oil Revenue	1,087,757,039.67
	Gas Sales Royalty	1,546,874,763.01
		268,999,436,026.68
3	FEDERAL INLAND REVENUE SERVICES	
	(a) i. PPT from Oil	
	Less: (1) Excess Proceeds on PPT from Oil	
		61,992,450,992.00
	Sub-Total	166,180,551,392.00
	FIRS PPT from Gas	
	Less: Excess Proceeds on PPT from Gas	
	Sub Total	-
	a. Company Income Tax (CIT)	477,062,568,830.09
	b. Taxes	136,932,779,318.78
	c. Capital Gain Tax	1,126,710,249.19
	d. FIRS Stamp Duty	3,090,940,154.00
4	CUSTOMS & EXCISE ACCOUNTS	
	(a) Import Duty Account	260,565,706,076.79
	(b) Excise Duty Account	20,788,183,014.05
	(c) Fees Account	2,109,750,457.42
	(d) 2008-2012 CET Special Levy	32,283,785,753.23
	(e) Customs Penalty Charges	-
	(f) Auction Sales	29,756,381.55
	Release from Solid Mineral Revenue Account	13,647,077,128.84
5	EXCESS BANK CHARGES RECOVERED	
	Total Revenue as per Component Statement	1,387,150,660,958.62
	Less Solid Mineral Revenue	(13,647,077,128.84)
	Net Amount Available for Distribution	1,373,503,583,829.78

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA  
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT  
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Jul-2024

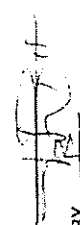


NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1610.7100 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	22,254.29		1,610.7100	35,845,207.45			
GAS SALES	5,094,515.93		1,610.7100	8,205,787,753.61			
TOTAL (A)	5,116,770.22			8,241,632,961.06			
CRUDE MONETISED		22,254.29	1,610.7100	35,845,207.45	800.00	17,803,432.00	18,041,775.45
EXCESS CRUDE			1,610.7100	-	800.00	-	-
JVC CRUDE		-	1,610.7100	-	800.00	-	-
OIL ROYALTY	310,078,645.81	310,078,645.81	1,610.7100	499,446,775,592.63	800.00	248,062,916,648.00	251,383,858,944.63
EXCESS OIL ROYALTY	-	-	1,610.7100	-	800.00	-	-
MISC OIL REV	567,298.30	567,298.30	1,610.7100	913,753,044.79	800.00	453,838,640.00	459,914,404.79
SUB TOTAL (B)	310,645,944.11	310,668,198.40		500,396,373,844.86		248,534,558,720.00	251,861,815,124.86
GAS MONETISED		5,094,515.93	1,610.7100	8,205,787,753.61	800.00	4,075,612,744.00	4,130,175,009.61
EXCESS GAS		-	1,610.7100	-	800.00	-	-
GAS ROYALTY	4,044,398.21	4,044,398.21	1,610.7100	6,514,352,640.83	800.00	3,235,518,568.00	3,278,834,072.83
EXCESS GAS ROYALTY	-	-	1,610.7100	-	800.00	-	-
GAS FLARED	18,285,513.04	18,285,513.04	1,610.7100	29,452,658,708.66	800.00	14,628,410,432.00	14,824,248,276.66
CIT UPSTREAM	77,490,563.74	77,490,563.74	1,610.7100	124,814,825,921.66	800.00	61,992,450,992.00	62,822,374,929.66
SUB TOTAL (C)	99,820,474.99	104,914,990.92		168,987,625,024.75		83,931,992,736.00	85,055,632,288.75
PPT							
EXCESS PPT	130,235,125.50	130,235,125.50	1,610.7100	209,771,018,994.11	800.00	104,188,100,400.00	105,582,918,594.11
RENTALS	547,448.22	547,448.22	1,610.7100	881,780,322.44	800.00	437,958,576.00	443,821,746.44
TAXES	171,165,974.15	171,165,974.15	1,610.7100	275,698,746,220.68	800.00	136,932,779,318.78	138,765,966,901.91
SUB TOTAL (D)	301,948,547.87	301,948,547.87		486,351,545,537.22		241,558,838,294.78	244,792,707,242.45
TOTAL (a+b+d+c)	717,531,737.19	717,531,737.19		1,155,735,544,406.84		574,025,389,750.78	581,710,154,656.07
GRAND TOTAL	717,531,737.19	717,531,737.19		1,155,735,544,406.84		574,025,389,750.78	581,710,154,656.07

NOTE:

PREPARED BY .....  
OLOWOSAGBA CHIDINMA


CHECKED BY: .....  
EDWARD SHEYIN

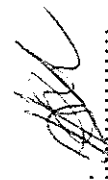
APPROVED BY: .....  
RABIU BELLO


13

**TABLE 1**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)**

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) JUNE 2024.	AMOUNT (N) JULY 2024.	VARIANCE
<b>A</b>	<b>NON - OIL REVENUE</b>				
1	IMPORT DUTY	3000008035	216,887,877,729.48	260,565,706,076.79	43,677,828,347.31
2	EXCISE DUTY	3000008042	20,275,198,434.25	20,788,183,014.05	512,984,579.80
3	FEES ACCT	3000008059	1,456,511,843.39	2,109,750,457.42	653,238,614.03
4	AUCTION SALES	3000007928	22,879,692.63	29,756,381.55	6,876,688.92
5	2008-2012 CET SPECIAL LEVY	3000008286	25,362,159,243.88	32,283,785,753.23	6,921,626,509.35
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	583,522,747,331.95	477,062,568,830.09	(106,460,178,501.86)
8	STAMP DUTY TSA		2,159,704,909.28	3,090,940,154.00	931,235,244.72
9	CAPITAL GAIN TAX	3000103741	13,905,926,679.86	1,126,710,249.19	(12,779,216,430.67)
	<b>TOTAL</b>		<b>863,593,005,864.72</b>	<b>797,057,400,916.32</b>	<b>(66,535,604,948.40)</b>
<b>B</b>	<b>OIL REVENUE</b>				
8	MISCELLANEOUS OIL REVENUE	3000002198	518,376,089.63	633,918,399.67	115,542,310.04
9	GAS SALES ROYALTY	3000055761	3,961,639,239.89	1,546,874,763.01	(2,414,764,476.88)
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	-	-
	<b>SUB - TOTAL (A+B)</b>		<b>868,073,021,194.24</b>	<b>799,238,194,079.00</b>	<b>(68,834,827,115.24)</b>
<b>C</b>	<b>VALUE ADDED TAX</b>				
11	VALUE ADDED TAX	3000008468	562,685,705,795.26	625,329,154,526.43	62,643,448,731.17
<b>D</b>	<b>ELECTRONIC MONEY TRANSFER LEVY (EMTL)</b>				
12	ELECTRONIC MONEY TRANSFER LEVY	3000109444	16,346,073,626.31	19,602,075,826.00	3,256,002,199.69
<b>E</b>	<b>FMSM</b>				
13	FEDERAL MINISTRY OF SOLID MIN	3000109444		13,647,077,128.84	13,647,077,128.84
	<b>GRAND TOTAL (B+C+D+E)</b>		<b>1,447,104,800,615.81</b>	<b>1,457,816,501,560.27</b>	<b>10,711,700,944.46</b>


Prepared by:   
Chigere, I. Emeka  
D.MGR

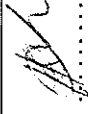
Checked by:   
Halidu Sayuti Yahaya  
MGR

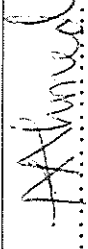
Authorised by:   
Hussaini Sani Kagara  
Asst Director

**CENTRAL BANK OF NIGERIA, ABUJA**  
**SOLID MINERALS REVENUE COLLECTION**  
**JANUARY - DECEMBER 2024**  
**ACCOUNT NO 3000034179**

MONTHS	AMOUNT (N)	TOTAL
JANUARY	945,436,131.53	945,436,131.53
FEBRUARY	746,163,135.01	746,163,135.01
MARCH	1,723,003,663.28	1,723,003,663.28
APRIL	1,043,333,538.60	1,043,333,538.60
MAY	1,754,796,569.39	1,754,796,569.39
JUNE	2,518,052,134.59	2,518,052,134.59
JULY	1,697,238,975.36	1,697,238,975.36
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
<b>TOTAL</b>	<b>10,428,024,147.76</b>	<b>10,428,024,147.76</b>

Prepared by:   
**Chigere, I. Emeka**  
 D.MGR

Checked by:   
**Halidu Sayuti Yahaya**  
 MGR

Authorised by:   
**Hussaini Sani Kagara**  
 Asst Director

15

CBN-NNPCL  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
18 JUL 2024  
VALID BY: 18 JUL 2024  
Signature: [Signature]  
Name: [Name]  
Title: [Title]

cc: Accountant General of the Federation  
Funds Division

Name: [Name]

1st Signatory: [Signature]  
2nd Signatory: [Signature]

Yours faithfully,  
For: NNPC LTD

Upon receipt of this mandate, please pay into the FEDERATION ACCOUNT, the sum of NGN240,000,000.00 (Two Hundred and Forty Million).  
Kindly debit the CBN/NNPC GAS REVENUE A/C No. 3000005027 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

TRANSFER OF JUNE 2024 GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Dear Sir,

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Gariki, Abuja.

CBN-NNPCL  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
Confirmed By: [Signature]  
Name/ID No.: [Name/ID No.]  
Status: [Status]  
Organisation: [Organisation]  
Date/Time: [Date/Time]  
Signature: [Signature]

CBN-NNPCL  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
18 JUL 2024  
RECEIVED BY: [Signature]  
Name/ID: [Name/ID]  
Signature: [Signature]

GFAD/CBN/O&GRFN/24/07/R7  
July 17, 2024

11 JUL 2024

FEDERAL MINISTRY OF FINANCE  
FEDERATION ACCOUNT DEPARTMENT, GARKI - ABUJA

Ref.No.: FD/FA/258/VOL.2/D (FA)  
Date: 09/07/2024



CONFIRMED BY: [Signature]  
SIGNED: [Signature]  
DATE: 10/07/2024

RELEASE FROM SOLID MINERAL REVENUE ACCOUNT

Please, transfer **IMMEDIATELY** the amount indicated below to the beneficiary and debit Solid Mineral Revenue Account with the Central Bank of Nigeria, Abuja (Account No.: 300-003-41-7-9) with Central Bank of Nigeria (CBN)

S/n	Beneficiary	Bank Details	Amount (₦)
1.	Federation Account	Central Bank of Nigeria, Abuja A/c. No.: 0020054141123	13,647,077,128.84

(Thirteen Billion, Six Hundred and Forty-Seven Million, Seventy-Seven Thousand, One Hundred and Twenty-Eight Naira, Eighty-Four Kobo)

2. The transfer represent amount approved by HMF&CME being the Solid Mineral Revenue collected from January to December, 2023 vide letter and memo Ref. No. RMC/ALLO/18&D/IV/219 and OAGF/FD/FA/258/VOL.2/103/D(FA) of 7<sup>th</sup> and 11<sup>th</sup> June, 2024 respectively.

Countersigned  
[Signature]

**Oluwatoyin S. Madein**  
Accountant General of  
The Federation

**SECRET**

OFFICE OF THE ACCOUNTANT  
GENERAL OF THE FEDERATION  
10 JUL 2024

Mohammed Gawo Aliyu  
For: Accountant-General of the Federation

158  
11/07/2024  
Pls confirm from exact  
[Signature]  
[Signature]  
11/7/24  
[Signature]  
[Signature]  
BIM RSC (E)

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Jul 2024	Jun 2024	VARIANCE
MINERAL REVENUE				
1	(11) ROYALTY (CRUDE)	248,062,916,648.00	194,359,720,976.00	53,703,195,672.00
2	(1) PETROLEUM PROFIT TAX (PPT)	104,188,100,400.00	116,796,882,056.00	-12,608,781,656.00
3	CIT UPSTREAM	61,992,450,992.00	85,044,222,120.00	-23,051,771,128.00
4	(IV) PENALTY FOR GAS FLARED	14,628,410,432.00	16,193,696,264.00	-1,565,285,832.00
5	GAS RECEIPTS (EXPORT)	4,075,612,744.00	4,218,500,344.00	-142,887,600.00
6	ROYALTIES (GAS)	3,235,518,568.00	5,179,459,520.00	-1,943,940,952.00
7	GAS SALES ROYALTY DPR	1,546,874,763.01	3,961,639,239.89	-2,414,764,476.88
8	(D) MISCELLANEOUS OIL REVENUE	1,087,757,039.67	870,533,145.63	217,223,894.04
9	(111) RENT	437,958,576.00	609,449,840.00	-171,491,264.00
10	JUNE 2024 CRUDE OIL AND GAS REVENUE TO FEDERATION	240,000,000.00	0.00	240,000,000.00
11	Crude Oil Receipts Export	17,803,432.00	4,859,800.00	12,943,632.00
12	MAY 2024 CRUDE OIL AND GAS REVENUE TO FEDERATION	0.00	522,449,578.56	-522,449,578.56
13	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR APRIL, 2024	-1,513,213,873.72	-1,628,009,921.02	114,796,047.30
14	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
15	4% Cost of Collection - NUPRC	-21,575,604,538.88	-16,102,897,232.12	-5,472,707,306.76
16	NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-28,274,552,360.31	-28,559,675,587.12	285,123,226.81
17	OIL THEFT PREVENTION	-40,000,000,000.00	0.00	-40,000,000,000.00
18	13% Derivation Refund on withdrawals from DECA/SIGNATURE BONUS	-100,000,000,000.00	-200,000,000,000.00	100,000,000,000.00
19	FUND FOR THE PRESIDENTIAL METERING INITIATIVE	-100,000,000,000.00	-100,000,000,000.00	0.00
Sub Total MINERAL REVENUE				
		129,986,953,969.39	63,307,751,291.44	66,679,202,677.95
NON MINERAL REVENUE				
20	(B) COMPANIES INCOME TAX ETC.	618,212,998,552.06	740,900,538,695.36	-122,687,540,143.30
21	(1) CUSTOMS & EXCISE DUTIES, ETC.	315,777,181,683.04	264,004,626,943.63	51,772,554,739.41
22	REFUND OF COMPANY INCOME TAX TO FCT-IRS	0.00	-7,851,363,477.63	7,851,363,477.63
23	7% Cost Of Collection - NCS	-22,104,402,717.81	-18,480,323,886.05	-3,624,078,831.76
24	4% Cost Of Collection - FIRS	-30,279,158,618.16	-34,367,795,627.38	4,088,637,009.22
25	LESS FIRS TAX REFUND (SUPPLEMENTARY)	-50,000,000,000.00	0.00	-50,000,000,000.00
26	DEDUCTION FROM NON OIL EXCESS REVENUE ACCOUNT	-800,000,000,000.00	-865,000,000,000.00	65,000,000,000.00
Sub Total NON MINERAL REVENUE				
		31,606,618,899.13	79,205,682,647.93	-47,599,063,748.80
Sub Total 1				
		161,593,572,868.52	142,513,433,939.37	19,080,138,929.15
ELECTRONIC MONEY TRANSFER LEVY				
27	ELECTRONIC MONEY TRANSFER LEVY	19,602,075,826.00	16,346,073,626.31	3,256,002,199.69
28	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-784,083,033.04	-653,842,945.05	-130,240,087.99
Sub Total ELECTRONIC MONEY TRANSFER LEVY				
		18,817,992,792.96	15,692,230,681.26	3,125,762,111.70



SN	DESCRIPTION	Jul 2024	Jun 2024	VARIANCE
29	EXCHANGE DIFFERENCE	442,944,187,754.17	353,897,328,286.25	89,046,859,467.92
30	SOLID MINERAL	13,647,077,128.84	0.00	13,647,077,128.84
Sub Total OTHER MINERAL REVENUE		456,591,264,883.01	353,897,328,286.25	102,693,936,596.76
OTHER NON-MINERAL REVENUE				
31	EXCHANGE DIFFERENCE NON MINERAL REVENUE	138,765,966,901.91	118,294,351,989.24	20,471,614,912.67
Sub Total OTHER NON-MINERAL REVENUE		138,765,966,901.91	118,294,351,989.24	20,471,614,912.67
VAT				
32	VAT FOR DISTRIBUTION	625,329,154,526.43	562,685,705,795.26	62,643,448,731.17
33	3%VAT FOR NORTH EAST COMMISSION	-18,009,479,650.36	-16,205,348,326.90	-1,804,131,323.46
34	Cost Of Collection - FIRS & NCS (VAT)	-25,013,166,181.06	-22,507,428,231.18	-2,505,737,949.88
Sub Total VAT		582,306,508,695.01	523,972,929,237.18	58,333,579,457.83
Sub Total 2		1,196,481,733,272.89	1,011,856,840,193.93	184,624,893,078.96
GRAND TOTAL		1,358,075,306,141.41	1,154,370,274,133.30	203,705,032,008.11

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1 NON MINERAL REVENUE FIRS CURRENT MONTH	618,212,998,552.06	830,279,158,618.16	-212,066,160,066.10
2	MINERAL REVENUE NUPRC CURRENT MONTH	330,991,887,018.68	151,363,370,772.91	179,628,516,245.77
3	MINERAL REVENUE FIRS CURRENT MONTH	104,188,100,400.00	40,000,000,000.00	64,188,100,400.00
4	NON MINERAL REVENUE NCS	315,777,181,683.04	72,104,402,717.81	243,672,778,965.23
5	MINERAL REVENUE NNPC CURRENT MONTH	4,333,416,176.00	118,163,078,852.38	-113,829,662,676.38
		<b>1,373,503,583,829.78</b>	<b>1,211,910,010,961.26</b>	<b>161,593,572,868.52</b>
6	VAT	625,329,154,526.43	43,022,645,831.42	582,306,508,695.01
		<b>625,329,154,526.43</b>	<b>43,022,645,831.42</b>	<b>582,306,508,695.01</b>
		<b>1,998,832,738,356.21</b>	<b>1,254,932,656,792.68</b>	<b>743,900,081,563.53</b>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
13% Derivation Share	38.8189%	50,459,504,266.83	0.00%	50,459,504,266.83	0.00
Federal Government	32.2302%	41,895,060,503.31	52.68%	16,650,366,836.06	58,545,427,339.37
State Governments	16.3476%	21,249,734,560.52	26.72%	8,445,288,569.85	29,695,023,130.37
Local Governments	12.6033%	16,382,654,638.73	20.60%	6,510,963,493.22	22,893,618,131.95
Grand Total	100%	129,986,953,969.39	100%	31,606,618,899.13	161,593,572,868.52

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	NUPRC	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-696,422,410	2,436,727,790	-2,120,661,601	1,098,987,041	392,709,866	5,959,535,858	7,070,876,544
Federal Government	48.50	-33,776,486,877	118,181,297,798	-102,852,087,632	53,300,871,488	19,046,428,496	83,433,502,015	137,333,525,287
1.46% Deriv. & Ecology F	1.00	-696,422,410	2,436,727,790	-2,120,661,601	1,098,987,041	392,709,866	0	1,111,340,686
0.72% STABILIZATION A	0.50	-348,211,205	1,218,363,895	-1,060,330,800	549,493,520	196,354,933	0	555,670,343
3.0% DEVELOPMENT OF	1.68	-1,169,989,649	4,093,702,687	-3,562,711,489	1,846,298,229	659,752,575	0	1,867,052,353
52.68	-36,687,532,551	128,366,819,959	-111,716,453,123	57,894,637,319	20,687,955,735	89,393,037,874	147,938,465,213	

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION



### Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

## Modification Order 2002

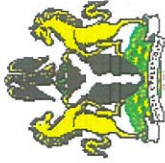
**FEDERATION ACCOUNT: July, 2024**

	<u>Jul 2024</u>	<u>Jun 2024</u>	INCREASE/DECREASE
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	<u>=N=</u> 1,373,503,583,829.78	<u>=N=</u> 1,432,666,578,523.07	<u>=N=</u> -59,162,994,693.29
2 4% Cost Of Collection - FIRS	-30,279,158,618.16	-34,367,795,627.38	4,088,637,009.22
3 7% Cost Of Collection - NCS	-22,104,402,717.81	-18,480,323,886.05	-3,624,078,831.76
4 NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-28,274,552,360.31	-28,559,675,587.12	285,123,226.81
5 REFUND OF COMPANY INCOME TAX TO FCT-IRS	0.00	-7,851,363,477.63	7,851,363,477.63
6 LESS FIRS TAX REFUND (SUPPLEMENTARY)	-50,000,000,000.00	0.00	-50,000,000,000.00
7 4% Cost of Collection - NUPRC	-21,575,604,538.88	-16,102,897,232.12	-5,472,707,306.76
8 13% Derivation Refund on withdrawals from DECA/SIGNATURE BONUS	-100,000,000,000.00	-200,000,000,000.00	100,000,000,000.00
9 OIL THEFT PREVENTION	-40,000,000,000.00	0.00	-40,000,000,000.00
10 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
11 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR APRIL, 2024	-1,513,213,873.72	-1,628,009,921.02	114,796,047.30
12 DEDUCTION FROM NON OIL EXCESS REVENUE ACCOUNT	-800,000,000,000.00	-865,000,000,000.00	65,000,000,000.00
13 FUND FOR THE PRESIDENTIAL METERING INITIATIVE	-100,000,000,000.00	-100,000,000,000.00	0.00
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)	161,593,572,868.52	142,513,433,939.37	19,080,138,929.15

<u>BENEFICIARY</u>	<u>MINERAL REVENUE</u>	<u>NON-MINERAL REV</u>	<u>TOTAL SHARED IN Jul 2024</u>	<u>TOTAL SHARED IN Jun 2024</u>
1 13% Derivation Share	38.8189%	50,459,504,266.83	0.00	50,459,504,266.83
2 Federal Government	32.2302%	41,895,060,503.31	52.6800%	58,545,427,339.37
3 State Governments	16.3476%	21,249,734,560.52	26.7200%	29,695,023,130.37
4 Local Governments	12.6033%	16,382,654,638.73	20.6000%	22,893,618,131.95
<b>Grand Total</b>	<b>100.00%</b>	<b>129,986,953,969.39</b>	<b>100.00%</b>	<b>161,593,572,868.52</b>

## 13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
Oil Revenue	106,500,537,462.38	Oil Revenue	13,845,069,870.11
Gas Revenue	23,486,416,507.01	Gas Revenue	3,053,234,145.91
Add back Refund (Detailed below)	258,163,078,852.38	Add back Refund	33,561,200,250.81
TOTAL DERIVATION	388,150,032,821.77	Total Current Derivation	50,459,504,266.83
PM SUBSIDY DERIVATION	0.00	Add PM SUBSIDY DERIVATION	0.00
		TOTAL DERIVATION	50,459,504,266.83



ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
13% Derivation Share	0	50,459,504,266.83	0
Federal Government	52.68	41,895,060,503.31	0
State Governments	26.72	21,249,734,560.52	0.72
Local Governments	20.6	16,382,654,638.73	0.6
Total	129,986,953,969.39	128,937,191,633.32	1,049,762,336.07

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
Federal Government	52.68	16,650,366,836.06	0
State Governments	26.72	8,445,288,569.85	0.72
Local Governments	20.6	6,510,963,493.22	0.6
Total	31,606,618,899.13	31,189,411,529.66	417,207,369.47

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
13% Derivation Share	50,459,504,266.83	50,459,504,266.83	0.00
Federal Government	58,545,427,339.37	58,545,427,339.37	0.00
State Governments	29,695,023,130.37	28,894,857,836.44	800,165,293.93
Local Governments	22,893,618,131.95	22,226,813,720.34	666,804,411.61
Grand Total	161,593,572,868.52	160,126,603,162.98	1,466,969,705.54

**DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE**

<b>SN</b>	<b>BENEFICIARY</b>	<b>RATE</b>	<b>FGNSHARE</b>	<b>TOTAL DEDUCTIONS</b>	<b>NET</b>
1	Federal Government	48.5	53,900,023,271.82	-104,869,849,221.13	-50,969,825,949.31
2	1.46% Deriv. & Ecology FGN Share	1	1,111,340,686.02	0.00	1,111,340,686.02
3	FCT-ABUJA	1	1,111,340,686.02	-510,027,869.00	601,312,817.02
4	0.72% STABILIZATION ACCOUNT	0.5	555,670,343.01	0.00	555,670,343.01
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	1,867,052,352.51	0.00	1,867,052,352.51
		52.68	58,545,427,339.37	-105,379,877,090.13	-46,834,449,750.76

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	276,110,319,718.67	0.00	6,254,673,801.38	282,364,993,520.05
13% Derivation Share	0.00	57,582,744,408.04	0.00	1,774,120,026.75	59,356,864,434.79
State Governments	0.00	140,046,844,018.28	0.00	3,172,454,137.68	143,219,298,155.95
Local Governments	0.00	107,970,246,511.10	0.00	2,445,829,163.03	110,416,075,674.13
	0.00	581,710,154,656.08	0.00	13,647,077,128.84	595,357,231,784.92

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	3,773,717,353.79	0.00	85,485,291.14	3,859,202,644.92
Local Governments	0.00	3,144,764,461.49	0.00	71,237,742.61	3,216,002,204.10
	0.00	6,918,481,815.27	0.00	156,723,033.75	7,075,204,849.02

Distribution of Value Added Tax (VAT)

		Jul 2024	Jun 2024	INCREASE/DECREASE
1	Federal Government	15%	78,595,939,385.58	8,750,036,918.67
2	State Governments	50%	261,986,464,618.59	29,166,789,728.92
3	Local Governments	35%	183,390,525,233.01	20,416,752,810.24
		100%	523,972,929,237.18	58,333,579,457.83
1	FIRS -VAT Cost of Collections	0%	20,113,144,585.75	1,973,780,278.88
2	NCS -IMPORT VAT Cost of Collections	0%	2,394,283,645.43	531,957,671.00
		0%	22,507,428,231.18	2,505,737,949.88
1	NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	16,205,348,326.90	1,804,131,323.46
		0%	16,205,348,326.90	1,804,131,323.46
			562,685,705,795.26	62,643,448,731.17

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Jul 2024	Jun 2024	INCREASE/DECREASE
Federal Government	14	81,522,911,217.30	73,356,210,093.21	8,166,701,124.10
FCT-ABUJA	1	5,823,065,086.95	5,239,729,292.37	583,335,794.58
	15.00	87,345,976,304.25	78,595,939,385.58	8,750,036,918.67



# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Page 21



## FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2024 STATUTORY REVENUE

MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4= 2+3	BUDGET 5	BUDGET VARIANCE 6= 4-5	EXCHANGE GAIN DIFF	EMTL SHARED
01 January	875,382,102,796.95	N0.00	875,382,102,796.95	2,280,575,000,000.00	-1,405,192,897,203.05	287,743,073,742.24	18,599,116,021.50
02 February	1,163,308,173,851.47	N0.00	1,163,308,173,851.47	2,280,575,000,000.00	-1,127,266,826,148.53	479,028,533,214.23	16,585,117,476.98
03 March	1,192,428,800,415.51	N0.00	1,192,428,800,415.51	2,280,575,000,000.00	-1,088,146,199,584.49	657,444,403,295.91	15,788,312,054.60
04 April	1,017,215,718,870.94	N0.00	1,017,215,718,870.94	2,280,575,000,000.00	-1,263,359,281,129.06	285,524,332,949.18	15,369,495,789.06
05 May	1,233,498,008,699.61	N0.00	1,233,498,008,699.61	2,280,575,000,000.00	-1,047,076,991,300.39	438,884,270,725.75	18,774,893,688.18
06 June	1,223,894,466,905.80	N0.00	1,223,894,466,905.80	2,280,575,000,000.00	-1,056,680,533,094.20	587,456,251,714.36	15,777,221,984.99
07 July	1,432,666,578,523.07	N0.00	1,432,666,578,523.07	2,280,575,000,000.00	-847,908,421,476.93	472,191,680,275.49	16,346,073,626.31
08 August	1,373,503,583,829.78	N0.00	1,373,503,583,829.78	2,280,575,000,000.00	-907,071,416,170.22	581,710,154,656.08	19,602,075,826.00
	<u>9,501,897,433,893.13</u>	<u>N0.00</u>	<u>9,501,897,433,893.13</u>	<u>18,244,600,000,000.00</u>	<u>-8,742,702,566,106.87</u>	<u>3,789,982,700,573.24</u>	<u>136,842,306,467.62</u>

Office of the Accountant General of the Federation					
Federation Account Department					
TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: July, 2024					
DATE	DESCRIPTION	FOREIGN EXCESS CRUDE	EXCESS PPT & ROYALTY	TOTAL	CUMM BALANCE
		US\$	US\$	US\$	US\$
1 1-Jan-22	Balance b/f				35,365,465.74
2 20-Jan-22	Accrued Interest on Funds - December, 2021	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
3 30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,427.61	2,620.74	35,368,086.48
4 28-Feb-22	Accrued Interest on Funds - February, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4 28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5 23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6 29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7 15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8 15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9 15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10 15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11 19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12 21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13 12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total		382,719.92	91,034.65	473,754.57	

Office of the Accountant General of the Federation						
Federation Account Department						
Domestic Excess Crude Oil Proceeds: July, 2024						
S/n	Date	Description	Receipt =N=	Payment =N=	Cumm Balance =N=	
1	01/01/2024	Balance b/f				
		Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (74/116)	5,826,252,911.07	.		5,826,252,911.07
2	16/01/2024		69,464,593.00			5,895,717,504.07
3	16/01/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (74/116)	30,120,221.00			5,925,837,725.07
4	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (75/116)	69,464,593.00			5,995,302,318.07
5	19/02/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (75/116)	30,120,221.00			6,025,422,539.07
6	19/03/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (76/116)	69,464,593.00			6,094,887,132.07
7	19/03/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (76/116)	30,120,221.00			6,125,007,353.07
8	17/04/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (77/116)	69,464,593.00			6,194,471,946.07
9	17/04/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (77/116)	30,120,221.00			6,224,592,167.07
10	13/05/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (78/116)	69,464,593.00			6,294,056,760.07
11	13/05/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (78/116)	30,120,221.00			6,324,176,981.07
12	10/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (79/116)	69,464,593.00			6,393,641,574.07
13	10/06/2023	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (79/116)	30,120,221.00			6,423,761,795.07
14	16/07/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (80/116)	69,464,593.00			6,493,226,388.07
15	16/07/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (80/116)	30,120,221.00			6,523,346,609.07
16	16/08/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (81/116)	69,464,593.00			6,592,811,202.07
17	16/08/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (81/116)	30,120,221.00			6,622,931,423.07
		Total	6,622,931,423.07	.		

**Office of the Accountant General of the Federation**  
**Federation Account Department.**

**Exchange Gain July, 2024**

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f			80,230,572,340.52
2	16/01/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in December, 2023	80,230,572,340.52	-	80,230,572,340.52
3	16/01/2024	FD/FA/2024/Vol. 6	Distribution of ₦287,743,073,742.24 to the three tiers of Government being exchange gain for December, 2023	287,743,073,742.24		367,973,646,082.76
4	19/02/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in January, 2024		287,743,073,742.24	80,230,572,340.52
5	19/02/2024	FD/FA/2024/Vol. 6	Distribution of ₦279,028,533,214.23 to the three tiers of Government being exchange gain for January, 2024	479,028,533,214.23		559,259,105,554.75
6	19/02/2024	FD/FA/2024/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		279,028,533,214.23	280,230,572,340.52
7	20/03/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in February, 2024		200,000,000,000.00	80,230,572,340.52
8	20/03/2024	FD/FA/2024/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account	657,444,403,295.91		737,674,975,636.43
9	20/03/2024	FD/FA/2024/Vol. 6	Distribution of ₦607,444,403,295.91 to the three tiers of Government being exchange gain for February, 2024		50,000,000,000.00	687,674,975,636.43
10	16/04/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in March, 2024	285,524,332,949.18	607,444,403,295.91	80,230,572,340.52
11	16/04/2024	FD/FA/2024/Vol. 6	Distribution of ₦285,524,332,949.18 to the three tiers of Government being exchange gain for March, 2024			365,754,905,289.70
12	13/05/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in April, 2024	438,884,270,725.75	285,524,332,949.18	80,230,572,340.52
13	13/05/2024	FD/FA/2024/Vol. 6	Distribution of ₦438,884,270,725.75 to the three tiers of Government being exchange gain for April, 2024			519,114,843,066.27
14	06/06/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in May, 2024	587,456,251,714.36	438,884,270,725.75	80,230,572,340.52
15	10/06/2024	FD/FA/2024/Vol. 6	Distribution of ₦507,456,251,714.36 to the three tiers of Government being exchange gain for May, 2024			667,686,824,054.88
16	10/06/2024	FD/FA/2024/Vol. 6	Transfer to FAAC Withheld ESCROW Account		507,456,251,714.36	160,230,572,340.52
17	16/07/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in June, 2024	472,191,680,275.49	80,000,000,000.00	80,230,572,340.52
18	16/07/2024	FD/FA/2024/Vol. 6	Distribution of ₦472,191,680,275.49 to the three tiers of Government being exchange gain for June, 2024			552,422,252,616.01
19	16/08/2024	FD/FA/2024/Vol. 6	Exchange Gain Difference in July, 2024	581,710,154,656.08	472,191,680,275.49	80,230,572,340.52
20	16/08/2024	FD/FA/2024/Vol. 6	Distribution of ₦581,710,154,656.08 to the three tiers of Government being exchange gain for July, 2024			661,940,726,996.60
			Total	3,870,213,272,913.76	3,789,982,700,573.24	80,230,572,340.52

Office of the Accountant General of the Federation						
Federation Account Department						
Non- Oil Excess Revenue Account for July, 2024						
s	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				₦	₦	=N=
1	01/11/2023		Balance b/f	707,610,239,905.84	-	707,610,239,905.84
2	02/11/2023	42730/RS/Vol. 164	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	448,610,239,905.84
3	20/11/2023	42730/RS/Vol. 164	Refund of PAYE to Akwa Ibom State on 14/04/2023 which was not posted	-	7,178,960,487.28	441,431,279,418.56
4	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	180,000,000,000.00	-	621,431,279,418.56
5	20/11/2023	42730/RS/Vol. 164	Augmentation to the three tiers of Government for the month of November, 2023	-	60,000,000,000.00	561,431,279,418.56
6	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from Exchange Gain October, 2023 Non Oil Revenue (FAAC Withheld Account)	60,000,000,000.00	-	621,431,279,418.56
7	11/12/2023	42730/RS/Vol. 164	Reversal of transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	-	180,000,000,000.00	441,431,279,418.56
8	11/12/2023	42730/RS/Vol. 164	Transfers from Non-Oil Revenue	40,000,000,000.00	-	481,431,279,418.56
9	11/12/2023	42730/RS/Vol. 164	Release of Special Intervention Fund to States for Infrastructure and Security		100,000,000,000.00	381,431,279,418.56
10	12/12/2023	42730/RS/Vol. 164	Transfer of Savings from November, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		481,431,279,418.56
11	18/12/2023	42730/RS/Vol. 165	Payment of Infrastructure to States and FCT		259,000,000,000.00	222,431,279,418.56
12	18/01/2024	42730/RS/Vol. 165	Transfer of Savings from December, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		322,431,279,418.56
13	02/02/2024	42730/RS/Vol. 165	Part Payment of Outstanding Balance for Management of 2023 General Election to Independent National Electoral Commission (INEC)		25,000,000,000.00	297,431,279,418.56
14	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Exchange Gain (FAAC Withheld) for three tiers	200,000,000,000.00		497,431,279,418.56
15	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		597,431,279,418.56
16	23/2/2024	42730/RS/Vol. 166	Reversal of January, 2024 Transfer to Non Oil Revenue (FAAC Withheld)		100,000,000,000.00	497,431,279,418.56
17	23/2/2024	42730/RS/Vol. 166	Actual Amount Transfer for January, 2024 to Non Oil Revenue (FAAC Withheld)	98,438,815,670.50		595,870,095,089.06
18	03/01/2024	FAF&SA/Vol.420	Payment of Infrastructure to FCT		7,000,000,000.00	588,870,095,089.06
19	20/03/2024	42730/RS/Vol. 166	Transfer of Savings from February, 2024 Non Oil Revenue (FAAC Withheld Account)	250,000,000,000.00		838,870,095,089.06
20	20/03/2024	42730/RS/Vol. 166	Transfer of savings for the month of January & February, 2024 being Intervention to States on Infrastructure & Security		200,000,000,000.00	638,870,095,089.06
21	25/04/2024	FAF&SA/Vol.418/VOL T	Payment of Capacity Building Programme and Provision of Report on the Activities of FAAC to Revenue Mobilisation Allocation and Fiscal Commission Programme		9,958,630,000.00	628,911,465,089.06
22	24/04/2024	FAF&SA/Vol.418/VOL T	Refund of VAT Deducted from the Consultant Professional fees(AJAP Finanical Service Limited) from Exchange Rate Differential and Excess Crude Account/Signature Bonus to States		33,044,069,512.76	595,867,395,576.30
23	16/07/2024	42730/RS/Vol. 167	Transfer of Savings from June, 2024 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		795,867,395,576.30
24	16/07/2024	42730/RS/Vol. 168	Distribution of ₦200Billion to the Three tiers of Government as Augmentation		200,000,000,000.00	595,867,395,576.30
			Total	2,036,049,055,576.34	1,440,181,660,000.04	

Office of the Accountant General of the Federation						
Federation Account Department						
Oil Excess Revenue Account July, 2024						
DETAILS						
S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

**Office of the Accountant General of the Federation**  
Federation Account Department

Amount Withheld by NNPC : July, 2024									
Sl#	Date	DETAILS	Crude cost	Amount Paid into	Certified Subsidy	Amount Withheld	Cumulative		
			=N=	Federation Account					
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,903,417.70		106,782,181,258.09			
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	284,378,966,017.79	126,157,588,750.00		168,226,377,267.79			
3	19/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,548,352.88	95,486,034,951.00		178,579,513,401.88			
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,564.43	137,132,588,750.00		97,442,188,814.43			
5	17/08/2012	Part Refund by NNPC		143,063,400,000.00		(143,063,400,000.00)			
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.18	112,714,588,750.00		79,205,832,727.18			
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,463.49	111,434,588,750.00		41,280,698,713.49			
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,093,867,093.46	173,232,588,750.00		106,863,292,343.46			
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	226,159,575,323.59	97,087,588,750.00		139,072,006,573.59			
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,382,129.93	172,398,588,750.00		161,644,793,379.93			
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)			
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	172,535,608,750.00		90,942,108,754.12			
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,706,957,582.95	109,332,588,750.00		72,376,368,832.95			
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,192,588,750.00		180,476,760,168.75			
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,368,750.00		165,972,007,989.41			
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,607.04	172,382,588,750.00		65,533,968,757.04			
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	172,382,588,750.00		155,464,962,021.72			
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,856.39	105,193,588,750.00		55,698,092,106.39			
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,987,748,781.25	176,393,588,750.00		72,605,181,031.25			
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)			
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,986.79	122,382,588,750.00		98,007,560,236.79			
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	192,766,033,063.15	172,382,588,750.00		81,383,464,313.15			
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	142,002,528,750.00		60,777,803,491.96			
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,588,750.00		81,065,728,804.66			
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	269,364,356,941.65	134,702,588,750.00		84,661,768,191.65			
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,387,004.57	125,433,588,688.00		94,867,018,306.57			
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	235,099,030,944.29	123,697,588,750.00		112,401,462,194.29			
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	115,420,400,620.00		77,364,095,455.79			
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.02	123,230,200,000.00		126,457,618,131.02			
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,501.98	124,769,978,760.00		66,115,276,741.98			
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,519,978,885.00		85,908,812,153.15			
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,905,186,766.00		167,994,372,591.90			
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	98,619,978,450.00		106,834,846,701.10			
34	21/10/2014	Part Refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)			
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,635,743,354.40	110,394,106,451.61		36,231,636,902.79			
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	88,469,606,451.61		160,006,294,193.32			
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)			
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,310,690.52	132,379,606,451.61		166,004,904,238.91			
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,356,589,831.32	125,833,605,234.61		67,556,984,596.71			
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,419,649,542.00		(4,419,649,542.00)			
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	72,127,787,371.01		68,232,132,523.91			
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	192,786,721,631.42	84,619,506,451.61		46,167,115,179.81			
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,725,440.00		(9,489,725,440.00)			
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,606,451.61		26,425,905,084.28			
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14			
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.06	93,539,606,451.61		55,683,206,808.45			
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	68,993,606,451.61		60,250,248,683.78			
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,338,606,451.61		85,014,328,158.15			
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,659,853.83	64,521,971,665.83		68,003,688,188.00			
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	78,418,397,743.17		79,363,881,173.59			
51	19/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,982,816,906.15	80,019,423,319.42		35,964,393,586.73			
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,399,013,387.64	81,507,573,929.62		44,891,439,394.03			

Amount Withheld by NNPC : July, 2024							
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cummulative
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,431.61		27,201,099,361.76	3,950,917,579,611.52
54	18/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61		17,672,206,851.23	3,968,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,513,817.17	67,009,042,366.07		20,034,471,431.10	3,988,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,684.08	52,557,101,458.95		10,304,651,225.13	3,998,988,908,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,547,266,204.54		2,766,661,039.89	4,001,755,569,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.95	102,677,588,055.17		4,945,063,130.78	4,006,700,632,288.65
59	23/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,369,013,058.86	90,815,444,662.93		16,553,568,395.93	4,023,254,200,685.58
60	28/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,537,752,245.66	88,071,699,932.67		16,466,052,312.99	4,039,880,252,998.57
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,603,750,476.38		11,179,755,729.37	4,051,060,008,728.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,974.85	101,440,041,480.73		12,733,835,494.12	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,639.19		12,754,490,532.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.66	60,797,613,788.66		-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,039,676.12	131,017,097,436.93		49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,037,524.39	167,805,923,221.55		23,670,109,302.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,937,684,089.52	132,495,829,308.66		22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,292,933,124.66	139,864,134,235.97		11,428,798,888.69	4,183,794,299,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07		20,980,374,922.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,164,592.31		26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,968,118.20	140,274,040,072.47		24,493,928,045.73	4,256,201,198,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	175,206,635,321.15		19,626,690,756.31	4,275,827,879,490.64
73	22/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	86,357,978,988.86		48,598,687,419.32	4,324,426,666,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.82	88,354,455,532.60		18,223,266,983.22	4,402,649,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,900.92	127,926,248,910.75		25,083,765,990.17	4,427,733,199,371.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,888.90	89,106,972,572.89		23,633,572,316.01	4,451,366,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,129,794.32	109,983,240,894.18		52,661,788,900.14	4,504,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,819.12	99,103,438,453.10		13,305,648,365.02	4,517,334,208,795.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,757.10	150,566,380,573.57		43,770,686,183.53	4,621,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,559,250,729.25	86,990,840,817.99		92,568,409,911.26	4,713,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015			4,026,359,638,361.67		
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,223,357,066.42	173,709,826,755.66		101,513,530,310.76	788,917,136,939.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,041.59		83,504,882,194.55	872,422,019,033.95
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,837,642.64		58,943,156,153.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,658.06	75,091,885,309.63		69,892,121,348.43	1,001,257,296,535.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,683,093,736.18		91,201,916,234.56	1,092,459,212,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,857,787,009.60		71,426,942,332.14	1,163,886,155,022.54
88	19/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,770,962,812.74		85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,855.34	100,514,846,390.97		64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.95	148,440,464,396.67		57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,683.76	167,287,396,488.06		14,299,782,195.70	1,385,845,995,243.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,363,265,729.80		20,100,995,556.51	1,405,956,990,800.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,100,900,659.37	63,576,197,752.28		91,525,102,907.11	1,497,512,093,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,804,881.18	27,092,181,731.09		115,318,622,950.09	1,612,830,705,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,030,213,676.71		52,180,832,589.06	1,665,011,539,249.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.62	103,108,903,165.60		110,205,535,586.02	1,775,217,074,844.34
97	19/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,000.08	112,144,466,786.84		58,122,796,613.24	1,833,339,871,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,363.51	179,136,570,340.64		44,405,479,622.87	1,877,743,351,080.45
99	19/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	165,674,143,733.55	121,393,670,514.50		34,280,473,219.05	1,912,025,824,299.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,069,191,251.77	176,169,676,891.83		35,900,514,359.94	1,947,916,338,659.44
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,605,668.55	170,675,546,792.02		35,014,060,876.53	1,983,930,399,535.97
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,641,934.49	133,995,380,877.12		50,495,261,057.37	2,034,426,660,593.34
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,269,396.33	142,295,419,667.76		29,246,849,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,757,121.60	144,614,473,091.58		45,736,284,120.02	2,109,409,794,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,074.89	173,069,557,029.83		99,422,233,045.06	2,208,832,027,486.99



Amount Withheld by NNPC : July, 2024							
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cummulative
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	106,086,615,087.69	-	78,007,658,071.23	2,286,839,685,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,778,549,852.78	-	12,503,566,640.89	2,299,342,252,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,220,385.52	70,154,161,783.82	-	1,438,932,398.30	2,297,903,319,000.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,526.84	47,419,014,689.08	-	903,141,143.24	2,297,000,178,657.57
110	12/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,839,477,931.92	96,532,555,463.06	-	6,674,077,531.14	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,348,129,151.17	135,348,129,151.17	-	-	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,738,344,612.61	-	99,749,734.57	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	128,687,646,265.69	135,249,810,038.06	-	-	2,283,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56	-	-	2,278,386,385,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	128,048,022,322.47	-	27,812,127,993.90	2,306,198,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,695,900.13	-	58,731,354,619.79	2,364,929,848,091.80
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-	-	123,604,958,631.47	2,488,534,806,723.27
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29	-	127,411,021,916.18	2,615,945,828,639.45
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	52,641,747,748.05	-	131,885,199,940.04	2,747,331,028,579.49
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,246,187,923.38	91,248,971,492.03	-	75,097,216,431.35	2,822,328,245,010.84
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,768,139,812.96	-	167,438,865,971.30	2,990,266,910,982.14
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,260,097,811.91	113,550,546,433.83	-	125,709,549,378.08	3,116,076,460,360.22
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	81,358,296,618.80	-	160,758,872,504.36	3,276,835,332,864.58
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,748,796,648.42	39,144,548,589.91	-	117,604,248,058.51	3,393,839,580,923.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,824,585,499.03	74,403,189,117.59	-	260,421,396,391.44	3,654,260,977,304.53
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,296,046,146.21	41,921,271,504.53	-	207,374,774,641.68	3,861,635,751,946.21
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	253,424,448,946.81	46,376,705,534.01	-	207,047,743,412.80	4,068,683,495,359.01
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	248,395,565,639.96	11,153,604,272.97	-	237,231,962,366.99	4,305,915,457,726.00
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	322,446,572,888.48	66,691,310,356.90	-	255,755,262,531.58	4,561,672,720,257.58
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	411,465,157,621.62	98,578,885,673.93	-	312,906,871,947.69	4,874,579,591,965.27
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	386,371,118,228.88	64,000,447,236.31	-	322,370,671,092.57	5,196,950,263,057.84
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	399,906,820,603.89	582,842,556.25	-	399,343,978,047.64	5,596,294,241,105.48
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	422,372,892,622.63	-	-	422,372,892,622.63	6,018,667,133,728.11
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	341,091,822,134.94	-	-	341,091,822,134.94	6,359,759,955,863.05
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	380,049,365,008.77	-	-	380,049,365,008.77	6,739,809,321,671.82
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	310,731,673,608.40	-	-	310,731,673,608.40	7,050,539,995,280.22
137	13/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	247,439,389,374.04	1,806,649,357.28	-	245,632,740,016.76	7,296,172,735,295.98
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	418,457,197,419.30	4,015,952,801.64	-	414,441,244,617.66	7,710,613,979,914.64
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	290,840,735,178.69	2,994,397,768.47	-	287,846,337,390.22	7,998,460,317,304.86
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2022	472,927,236,355.88	5,176,065,927.40	-	467,751,150,428.48	8,466,211,467,733.34
141	17/05/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2023	350,329,021,329.83	1,880,427,311.60	-	348,448,594,018.23	8,814,660,061,751.57
142	20/06/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2023	282,124,952,356.01	370,732,204.97	-	281,754,220,151.04	9,096,414,281,002.61
143	19/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2023	98,351,248,208.03	-	-	98,351,248,208.03	9,194,765,530,110.64
144	19/08/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2023	40,488,923,349.11	5,372,582,442.98	-	35,116,340,906.13	9,229,881,871,016.77
145	18/10/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2023	71,233,729,635.37	56,857,277,841.32	-	14,366,451,794.05	9,244,248,322,810.82
146	20/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2023	145,091,901,740.90	34,414,971,962.74	-	110,676,969,778.06	9,354,925,292,598.88
147	12/12/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2023	-	3,140,674,690.46	-	3,140,674,690.46	9,351,784,617,898.42
148	16/01/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2023	69,450,410,094.45	70,824,993,441.90	-	-	9,350,410,034,550.97
149	19/02/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2023	149,165,429,552.42	115,646,312,740.65	-	-	9,383,929,151,362.74
150	19/03/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2023	263,100,590,885.98	92,481,620,935.03	-	-	9,554,576,121,312.70
151	16/04/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2023	-	30,092,351,830.32	-	30,092,351,830.32	9,584,487,963,483.38
152	13/05/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2024	65,406,038,820.90	8,224,201,996.66	-	57,181,736,824.24	9,591,667,506,302.62
153	10/06/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2024	-	5,521,720,945.12	-	5,521,720,945.12	9,576,146,177,367.50
154	16/07/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2024	27,497,061,244.80	8,281,242,570.30	-	19,215,818,674.50	9,595,351,556,037.00
155	16/08/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2024	-	8,481,632,961.06	-	8,481,632,961.06	9,596,679,963,075.94
Total			27,216,680,654,845.00	13,602,430,997,407.40	4,028,369,698,361.67	13,612,248,661,437.60	

**Office of the Accountant General of the Federation**

**Federation Account Department**

**Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - July, 2024**

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2023	42730/RS/Vol. 138	Balance B/F	127,591,823,395.14	-	127,591,823,395.14
2	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
3	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36		164,888,277,268.55
4	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02		177,028,579,272.57
5	20/03/2023	42730/RS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023		120,000,000,000.00	57,028,579,272.57
6	17/04/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023	11,371,485,876.00		68,400,065,148.57
7	17/05/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in April, 2023	10,758,359,428.46		79,158,424,577.03
9	17/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		50,000,000,000.00	29,158,424,577.03
10	22/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		20,000,000,000.00	9,158,424,577.03
11	20/06/2023	42730/RS/Vol. 162	Difference between Mandated and CBN Exchange Rate in June, 2023	14,998,751,845.75		24,157,176,422.78
12	21/07/2023	42730/RS/Vol. 162	Payment of outstanding unremitted liabilities of PAYE to Nasarawa State		5,656,431,519.76	18,500,744,903.02
			Total	214,157,176,422.78	195,656,431,519.76	

**Office of the Accountant General of the Federation**  
**Federation Account Department**

**Good and Valuable Consideration Account July, 2024**

s/n	DATE	REF. NO.	DETAILS	Receipts	Payments	Cumm Balance
s/n				\$	\$	\$
	01/01/2022		Balance b/f			0.00
1	27/06/2022	FT22178WDD9K	Receipts through Petrogas Energy Pls Quote - June, 2022.	40,853,920.00		40,853,920.00
2	27/06/2022	FT22178MCZM	Receipts through Sahara Energy Resource Limited in June, 2022.	14,381,350.00		55,235,270.00
3	20/09/2022	FT223339Q5D7	Receipts through Duke Oil Company INCOR in September, 2022.	21,475,800.00		76,711,070.00
4	05/12/2022	FT22263KL0LX	Receipts through Classification of Funds in December, 2022.	21,563,800.00		98,274,870.00
5	17/01/2023	FT23017B7BQK.	Receipts through Petroforce Trading and Shipping in January, 2023.	2,871,365.00		101,146,235.00
6	17/01/2023	FT23017QJROQ	Receipts through Petroforce Trading and Shipping in January, 2023.	5,086,418.00		106,232,653.00
7	17/01/2023	FT23017BLW7D	Receipts through Petroforce Trading and Shipping in January, 2023.	9,680,602.00		115,913,255.00
8	14/02/2023	FT23045XH422	Receipts through Sahara Energy Resource Limited Payment by February, 2023.	12,715,950.00		128,629,205.00
9	14/02/2023	FT23045958HD	Receipts through QANDO Tanding DMCC in February, 2023.	37,883,250.00		166,512,455.00
10	01/03/2023	FT23060TBZQ8	Receipts through Duke Oil Company INCOR Porated in March, 2023.	8,586,200.00		175,098,655.00
11	15/03/2023	FT23074XRYT76	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	11,936,820.00		187,035,475.00
12	15/03/2023	FT23074MKNTT	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	12,789,450.00		199,824,925.00
13	30/03/2023	FT23089QXYNT	Receipts being Balance of OML 11GVC in March, 2023.	35,000,000.00		234,824,925.00
14	03/04/2023	FT23074MKNTT	Payment for Cost of Collection to NUPRC April , 2023.		4,450,150.93	230,374,774.07
15	03/04/2023	FT230938P1MG	Payment for Cost of Collection to NUPRC April , 2023.		29,603,938.33	200,770,835.74
16	12/05/2023	FT23132K730Q	Receipts through NNPC Trading SA NEPL/O ML40/04/052/2 in May, 2023.	26,714,700.00		227,485,535.74
17	12/05/2023	FT231325PM9P	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.	4,452,450.00		231,937,985.74
18	17/05/2023	FT23137P63M7	Receipts through NNPC Trading SA PYT in May, 2023.	4,452,450.00		236,390,435.74
19	22/05/2023	MDC2314200088	Receipts through RECLASSIFICATION OF PYMT in May, 2023.	21,475,800.00		257,866,235.74
20	26/06/2023	FT23177ND38T	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,783,550.00		261,649,785.74
21	27/06/2023	FT23178QJHNK	Receipts through VITOL SA FOR ILCIN in June, 2023.	3,783,550.00		265,433,335.74

**Good and Valuable Consideration Account July, 2024**

s/n	DATE	REF. NO.	DETAILS	Receipts	Payments	Cumm Balance
s/n				\$	\$	\$
22	27/06/2023	FT23178H4SSY	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	3,783,550.00		269,216,885.74
23	27/06/2023	FT23178VT4MW	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	7,567,100.00		276,783,985.74
24	21/07/2023	FT23202RYX10	Receipts through RECLASSIFICATION OF GVC in July, 2023.	100,840,000.00		377,623,985.74
25	21/07/2023	FT23202J30PN	Receipts through RECLASSIFICATION OF GVC in July, 2023.	64,380,000.00		442,003,985.74
26	28/07/2023	FT2320947MCR	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,706,950.00		445,710,935.74
27	11/09/2023	FT232541V2KD	Receipts through NNPC LIMITED/NEPL/GVC FORCADO in May, 2023.	30,000,000.00		475,710,935.74
28	23/10/2023		Receipts through RECLASSIFICATION OF GVC in October, 2023.	29,627,700.00		505,338,635.74
29	01/12/2023		Receipts through RECLASSIFICATION OF GVC in December, 2023.	16,471,600.00		521,810,235.74
30	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	4,133,250.00		525,943,485.74
31	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	8,266,500.00		534,209,985.74
32	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	4,959,900.00		539,169,885.74
33	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	3,306,600.00		542,476,485.74
34	23/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	3,989,350.00		546,465,835.74
35	23/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	7,978,700.00		554,444,535.74
36	01/03/2024	FD/FA/343/VOL.1/11	Payment of Cost of Collection on Good and Valuable Consideration and Signature Bonus to NUPRC March, 2024.		22,181,650.05	532,262,885.69
37	01/03/2024	FD/FA/343/VOL.1/11	Payment of Cost of Collection on Signature Bonus to NUPRC March, 2024. (N2,391,054,543.49) N1,561.88 to \$1		1,530,882.36	530,732,003.33
38	16/02/2024		Receipts through RECLASSIFICATION OF GVC in February, 2024.	32,115,600.00		562,847,603.33
39	12/04/2024		Receipts through RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		571,568,313.33
40	17/04/2024	FD/FA/343/VOL.1/11	Payment to the three tiers of Government		499,388,524.92	72,179,788.41
41	23/04/2024		Receipts through RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		80,900,498.41
			Total	638,055,645.00	557,155,146.59	

Office of the Accountant General of the Federation						
Federation Account Department						
Good and Valuable Consideration Account July, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

**Office of the Accountant General of the Federation**  
**Federation Account Department**

**Police Trust Fund Account July, 2024**

S/n	DATE	REF. NO.	DETAILS		Receipt =N=	Payment =N=	Cumulative Balance =N=
1	01/06/2020		Balance b/f		-	-	-
2	16/06/2020	42730/RS/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020		2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020		2,836,790,470.25		5,053,973,435.25
4	17/08/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020		2,700,579,185.13		7,754,552,620.38
5	15/09/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020		2,659,151,545.29		10,413,704,165.67
6	13/10/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020		1,707,505,486.58		12,121,209,652.25
7	17/11/2020	42730/RS/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020		1,890,742,981.42		14,011,952,633.67
8	15/12/2020	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020		2,182,286,238.93		16,194,238,872.60
9	18/01/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021		2,205,445,397.47		18,399,684,270.07
10	17/02/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021		2,414,796,099.80		20,814,480,369.87
11	18/03/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021		2,198,083,830.37		23,012,564,200.24
12	21/04/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021		3,268,087,501.03		26,280,651,701.27
13	19/05/2021	42730/RS/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021		2,498,229,918.48		28,778,881,619.75
14	21/06/2021	42730/RS/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021		2,149,631,558.80		30,928,513,178.55
15	14/07/2021	42730/RS/Vol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021		4,080,502,780.10		35,009,015,958.65
16	18/08/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021		3,017,760,083.13		38,026,776,041.78
17	21/09/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021		2,703,750,448.40		40,730,526,490.18
18	21/10/2021	42730/RS/Vol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021		3,476,935,584.18		44,207,462,074.36
19	15/11/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021		2,055,409,670.59		46,262,871,744.95
20	16/12/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021		3,238,189,468.44		49,501,061,213.39
21	20/01/2022	42730/RS/Vol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022		2,826,074,940.49		52,327,136,153.88
22	23/02/2022	42730/RS/Vol. 148	Payment of FGN share of contribution to NPTF			23,676,634,565.29	28,650,501,688.59
23	05/07/2022	42730/RS/Vol. 153	Payment to Rivers State and her Local Government Councils share of contribution for the period June, 2020 to January, 2022 to NPTF		-	1,260,727,855.77	27,389,773,732.82
24	24/10/2022	42730/RS/Vol. 155	Refund by FGN to Police Trust Fund 1/3			27,389,773,732.82	0.00
25	18/01/2024	42730/RS/Vol. 165	Refund by FGN to Police Trust Fund 2/3		9,129,924,577.61		9,129,924,577.61
26	19/02/2024	42730/RS/Vol. 165	Refund by FGN to Police Trust Fund 3/3		9,129,924,577.61		18,259,849,155.22
27	20/03/2024	42730/RS/Vol. 165	Total		79,716,909,886.71	52,327,136,153.88	27,389,773,732.83

Office of The Accountant General of The Federation					
Federation Account Department					
LEDGER OF EMTL JULY 2024					
S/n	MONTH	DETAILS	RECEIPTS ₦	PAYMENTS ₦	BALANCE ₦
1	JANUARY, 2024	Balance b/f			13,953,481,584.12
2	JANUARY, 2024	Inflow	16,585,117,476.98		30,538,599,061.10
3	JANUARY, 2024	Outflow		16,585,117,476.98	13,953,481,584.12
4	FEBRUARY, 2024	Inflow	15,788,312,054.60		29,741,793,638.72
5	FEBRUARY, 2024	Outflow		15,788,312,054.60	13,953,481,584.12
6	MARCH, 2024	Inflow	15,369,495,789.06		29,322,977,373.18
7	MARCH, 2024	Outflow		15,369,495,789.06	13,953,481,584.12
8	APRIL, 2024	Inflow	18,774,893,688.18		32,728,375,272.30
9	APRIL, 2024	Outflow		18,774,893,688.18	13,953,481,584.12
10	May, 2024	Inflow	15,777,221,983.99		29,730,703,568.11
11	May, 2024	Outflow		15,777,221,983.99	13,953,481,584.12
12	June, 2024	Inflow	16,346,073,626.31		30,299,555,210.43
13	June, 2024	Outflow		16,346,073,626.31	13,953,481,584.12
14	July, 2024	Inflow	19,602,075,826.00		33,555,557,410.12
15	July, 2024	Outflow		19,602,075,826.00	13,953,481,584.12
	TOTAL		66,517,819,008.82	66,517,819,008.82	

Office of the Accountant-General of the Federation						
Federation Account Department						
Ledger of Refund of amount due to States on withdrawals from ECA (2009-2015) and Signature Bonus Account- July, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2022		Balance b/f	-	-	-
2	25/04/2022		Transfer from March, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	60,000,000,000.00
3	23/05/2022		Transfer from April, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	120,000,000,000.00
4	21/06/2022		Transfer from May, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	180,000,000,000.00
5	21/07/2022		Transfer from June, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	260,000,000,000.00
6	23/08/2022		Transfer from July, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	340,000,000,000.00
7	21/09/2022		Transfer from August, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	400,000,000,000.00
8	10/11/2022		Distribution of =N=300Billion to the States and LGCs	-	300,000,000,000.00	100,000,000,000.00
9	21/10/2022		Transfer from September, 2022 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	200,000,000,000.00
10	26/10/2022		Transfer from October, 2022 Non Oil Revenue (FAAC Withheld)	20,000,000,000.00	-	220,000,000,000.00
11	16/11/2022		Transfer from November, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	300,000,000,000.00
12	12/12/2022		Transfer from December, 2022 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	420,000,000,000.00
13	23/12/2022		Distribution of =N=225.685 Billion to the States and LGCs	-	225,685,621,775.00	194,314,378,225.00
14	13/01/2023		Transfer from January, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	344,314,378,225.00
15	02/02/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	200,803,673,105.00	143,510,705,120.00
16	16/02/2023		Transfer from February, 2023 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	263,510,705,120.00
17	13/04/2023		Distribution of =N=240 Billion to the States and LGCs	-	240,000,000,000.00	23,510,705,120.00
18	17/05/2023		Transfer from April, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	73,510,705,120.00
19	18/05/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	73,510,705,120.00	-
20	20/06/2023		Transfer from May, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	50,000,000,000.00
21	19/07/2023		Transfer from June, 2023 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	250,000,000,000.00
22	26/07/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	50,000,000,000.00	200,000,000,000.00
23	17/08/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	33,473,321,647.86	166,526,678,352.14
24	18/08/2023		Transfer from July, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	316,526,678,352.14
25	15/09/2023		Distribution of =N=240 Billion to the States and LGCs	-	316,526,678,352.14	-
26	19/09/2023		Transfer from August, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	150,000,000,000.00
27	18/10/2023		Transfer from September, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	300,000,000,000.00
28	20/11/2023		Transfer from October, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	400,000,000,000.00
29	12/12/2023		Transfer from November, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	500,000,000,000.00
31	29/12/2023		Part Payment of Consultancy fee	-	76,000,000,000.00	424,000,000,000.00
31	01/03/2024		Part of Refund to States on withdrawals from Signature Bonus	-	324,000,000,000.00	100,000,000,000.00
32	17/01/2024		Transfer from December, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	200,000,000,000.00
33	02/02/2024		Reversal of December,2023 Transfer to Non Oil Revenue (FAAC Withheld)	-	100,000,000,000.00	100,000,000,000.00
34	02/02/2024		Actual Amount Transfer for December,2023 to Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	250,000,000,000.00
35	02/02/2024		Part Payment of Consultancy fee	-	25,000,000,000.00	225,000,000,000.00
36	19/02/2024		Transfer from January, 2024 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	425,000,000,000.00
40	27/02/2024		Distribution to States Being Part of Withdrawls from Signature Bonus	-	360,000,000,000.00	65,000,000,000.00
41	27/02/2024		Part Payment of Consultancy fee	-	65,000,000,000.00	-
42	20/03/2024		Transfer from February, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	250,000,000,000.00
43	17/04/2024		Transfer from March, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	500,000,000,000.00
44	24/04/2024		Distribution to States Being Part of Withdrawls from Signature Bonus	-	360,000,000,000.00	140,000,000,000.00
45	24/04/2024		Part Payment of Consultancy fee	-	52,745,632,644.81	52,745,632,644.81
46	13/05/2024		Transfer from April, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	302,745,632,644.81
47	10/06/2024		Transfer from May, 2024 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	502,745,632,644.81
48	13/06/2024		Distribution to States Being Part of Withdrawls from Signature Bonus	-	360,000,000,000.00	142,745,632,644.81
49	21/06/2024		Part Payment of Consultancy fee	-	86,904,220,820.42	55,841,411,824.39
50	16/07/2024		Transfer from June, 2024 Non Oil Revenue (FAAC Withheld)	350,000,000,000.00	-	405,841,411,824.39
51	27/07/2024		Distribution to States Being Part of Withdrawls from Signature Bonus	-	288,000,000,000.00	117,841,411,824.39
52	27/07/2024		Part Payment of Consultancy fee	-	117,841,411,824.39	-
53	16/08/2024		Transfer from July, 2024 Non Oil Revenue (FAAC Withheld)	400,000,000,000.00	-	400,000,000,000.00
			Total	4,090,000,000,000.00	3,690,000,000,000.00	



Office of the Accountant-General of the Federation						
Federation Account Department						
Ledger of Special Intervention Programme for Nigerian Military July, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	19/10/2023		Balance b/f	-	-	-
2	19/10/2023		Transfer from September, 2023 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
3	08/11/2023		Payment to Military	-	100,000,000,000.00	-
4	20/11/2023		Transfer from October, 2023 Allocation 2/10	100,000,000,000.00	-	100,000,000,000.00
5	20/12/2023		Payment to Military	-	100,000,000,000.00	-
6	20/12/2023		Transfer from November, 2023 Allocation 3/10	100,000,000,000.00	-	100,000,000,000.00
7	20/12/2023		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
8	17/01/2024		Transfer from December, 2023 Allocation 4/10	100,000,000,000.00	-	100,000,000,000.00
9	02/02/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
10	20/02/2024		Transfer from January, 2024 Allocation 5/10	100,000,000,000.00	-	100,000,000,000.00
11	01/03/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
12	20/03/2024		Transfer from February, 2024 Allocation 6/10	100,000,000,000.00	-	100,000,000,000.00
13	12/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
14	16/04/2024		Transfer from March, 2024 Allocation 7/10	100,000,000,000.00	-	100,000,000,000.00
15	25/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
16	13/05/2024		Transfer from April, 2024 Allocation 8/10	100,000,000,000.00	-	100,000,000,000.00
17	25/05/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
18	10/06/2024		Transfer from May, 2024 Allocation 9/10	100,000,000,000.00	-	100,000,000,000.00
19	13/06/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
20	16/07/2024		Transfer from June, 2024 Allocation 10/10	100,000,000,000.00	-	100,000,000,000.00
21	27/07/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
22	16/08/2024		Second Phase, Transfer from July, 2024 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
			Total	1,100,000,000,000.00	1,000,000,000,000.00	

Office of the Accountant General of the Federation						
Federation Account Department						
Ledger of Savings on Intervention to States Infrastructure & Security : July, 2024						
s/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	20/3/2024	42730/RS/Vol. 166	Transfer from Non Oil Ledger being savings on Intervention to States Infrastructure and Security for the month of January & February, 2024	200,000,000,000.00	-	200,000,000,000.00
2	20/3/2024	42730/RS/Vol. 166	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of March, 2024	100,000,000,000.00	-	300,000,000,000.00
3	12/04/2024	42730/RS/Vol. 166	Payment for Intervention to States and FCT		259,000,000,000.00	41,000,000,000.00
4	12/04/2024	42730/RS/Vol. 166	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of April, 2024	100,000,000,000.00		141,000,000,000.00
5	15/05/2024	42730/RS/Vol. 166	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of May, 2024	100,000,000,000.00		241,000,000,000.00
6	25/05/2024	42730/RS/Vol. 167	Payment for Intervention to States and FCT		222,000,000,000.00	19,000,000,000.00
7	10/06/2024	42730/RS/Vol. 167	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of June, 2024	100,000,000,000.00		119,000,000,000.00
8	16/07/2024	42730/RS/Vol. 167	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of July, 2024	100,000,000,000.00		219,000,000,000.00
9	16/08/2024	42730/RS/Vol. 168	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of August, 2024	100,000,000,000.00		319,000,000,000.00
			TOTAL	800,000,000,000.00	481,000,000,000.00	

Office of the Accountant General of the Federation					
Federation Account Department					
Ledger of 13% Derivation Refund on Withdrawals from Signature Bonus: July, 2024					
S/N	Date	Details	Receipts ₦	Payments ₦	Cumm Balance ₦
1	27/02/2024	January, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
2	13/03/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	40,000,000,000.00	60,000,000,000.00
3	13/03/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	35,000,000,000.00	25,000,000,000.00
4	13/03/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	25,000,000,000.00	-
5	20/03/2024	February, 2024 Allocation	150,000,000,000.00	-	150,000,000,000.00
6	12/04/2024	March, 2024 Allocation	100,000,000,000.00	-	250,000,000,000.00
7	14/05/2024	April, 2024 Allocation	135,000,000,000.00	-	385,000,000,000.00
8	21/05/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	150,000,000,000.00	235,000,000,000.00
9	21/05/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	137,000,000,000.00	98,000,000,000.00
10	21/05/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	98,000,000,000.00	-
11	10/06/2024	May, 2024 Allocation	200,000,000,000.00	-	200,000,000,000.00
12	13/06/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	64,093,653,515.66	135,906,346,484.34
13	13/06/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	72,906,346,484.34	63,000,000,000.00
14	13/06/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	63,000,000,000.00	-
15	16/07/2024	June, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
16	08/08/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
17	16/08/2024	July, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
		<b>Total</b>	<b>885,000,000,000.00</b>	<b>785,000,000,000.00</b>	

Office of the Accountant General of the Federation						
Federation Account Department						
Ledger of 13% Derivation Refund on JVC and DECA : July, 2024						
S/N	Date	Details	Receipts ₦	Payments ₦	Cumm Balance ₦	
1	20/11/2023	October, 2023 Allocation	40,000,000,000.00	-	40,000,000,000.00	
2	20/12/2023	November, 2023 Allocation	50,000,000,000.00	-	90,000,000,000.00	
3	27/01/2024	December, 2023 Allocation	50,000,000,000.00	-	140,000,000,000.00	
4	20/02/2024	January, 2024 Allocation	50,000,000,000.00	-	190,000,000,000.00	
5	12/03/2024	February, 2024 Allocation	50,000,000,000.00	-	240,000,000,000.00	
6	15/04/2024	March, 2024 Allocation	50,000,000,000.00	-	290,000,000,000.00	
7	14/05/2024	April, 2024 Allocation	60,000,000,000.00	-	350,000,000,000.00	
8	10/06/2024	May, 2024 Allocation	100,000,000,000.00	-	450,000,000,000.00	
9	16/07/2024	June, 2024 Allocation	100,000,000,000.00	-	550,000,000,000.00	
10	16/08/2024	July, 2024 Allocation	100,000,000,000.00	-	650,000,000,000.00	
		<b>Tatol</b>	<b>650,000,000,000.00</b>	<b>-</b>		

Office of the Accountant General of the Federation					
Federation Account Department					
Ledger of Refund due to States from the net off with States from the withdrawals made from ECA: July, 2024					
S/N	Date	Details	Receipts ₦	Payments ₦	Cumm Balance ₦
1	07/06/2024	Refund due to States from the net off with States from the withdrawals made from ECA, 1/4	200,000,000,000.00	-	200,000,000,000.00
2	13/07/2024	Payment on Refund due to States from the net off with States from the withdrawals made from ECA,		200,000,000,000.00	-
		<b>Tatol</b>	<b>200,000,000,000.00</b>	<b>200,000,000,000.00</b>	

Office of the Accountant-General of the Federation						
Federation Account Department						
Ledger of Funding for Presidential Metering Initiative: July, 2024						
DETAILS						
S/n	DATE		Receipts ₦	Payments ₦	Cumm Balance ₦	
1	13/05/2024	First tranche of funding for Presidential Metering Initiative May, 2024	120,000,000,000.00	-	120,000,000,000.00	
2	10/06/2024	Second tranche of funding for Presidential Metering Initiative May, 2024	100,000,000,000.00	-	220,000,000,000.00	
3	16/07/2024	Third tranche of funding for Presidential Metering Initiative June, 2024	100,000,000,000.00	-	320,000,000,000.00	
4	16/08/2024	Fourth tranche of funding for Presidential Metering Initiative July, 2024	100,000,000,000.00	-	420,000,000,000.00	
		<b>Total</b>	<b>420,000,000,000.00</b>	<b>-</b>		

Office of the Accountant General of the Federation						
Federation Account Department						
Ledger of Savings on FCT 1% of Signature Bonus/ECA : July, 2024						
s/n	DATE	REF. NO.	DETAILS	Receipt ₦	Payment ₦	Cumm Balance =N=
			Transfer from July,2024 Allocation being savings on FCT 1% of Signature Bonus /ECA	100,000,000,000.00	-	100,000,000,000.00
			TOTAL	100,000,000,000.00	-	