

Office of the Accountant General of the Federation				
Federation Account Department				
Analysis of monthly Revenue- Agency by Agency Distributed in July and June, 2024				
S/n	Agencies	Jun-24	May-24	Variances
		a	b	c = a - b
		N'B	N'B	N'B
1	NNPC	8.281	5.522	2.759
2	NUPRC	402.572	486.529	(83.957)
3	FIRS (Oil)	370.805	599.098	(228.293)
4	FIRS(Non Oil)	859.195	458.874	400.321
5	NCS	264.005	261.327	2.678
6	VAT	562.686	497.665	65.021
7	EMTL	16.346	15.777	0.569
8	Solid Minerals	0.000	0.000	0.000
9	Total Revenue	2,483.890	2,324.792	159.098
10	Augmentation	0.000	0.000	0.000
11	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(28.560)	(39.841)	11.281
12	Net Revenue	2,455.330	2,284.951	170.379
13	Savings	(200.000)	0.000	(200.000)
14	Special Intervention Programme for Nigerian Military 10/10	(100.000)	(100.000)	0.000
15	Intervention to States for Infrastructure & Security	(100.000)	(100.000)	0.000
16	Total Distributable Revenue Including Cost of Collection and Refunds (a)	2,055.330	2,084.951	- 29.621
17	Part of Refund of total amount due to States from Signature Bonus Revenue	(350.000)	(200.000)	(150.000)
18	Cost of Collection (FIRS, NCS and NUPRC)	(92.112)	(86.121)	(5.991)
19	Transfers to NEDC	(16.205)	(14.333)	(1.872)
20	13% Derivation Refund on JVC and Domestic Excess Crude Account	(100.000)	(100.000)	0.000
21	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 30/60 instalments)	(18.163)	(18.163)	0.000
22	13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	(200.000)	100.000
23	13% Derivation in respect of NNPC Management Fee and Frontier Exploration Fund April 2024	(1.628)	(3.124)	1.496
24	Provisions for Flood Disaster in 36 States & FCT and NEMA	(115.000)	0.000	(115.000)
25	Refund due to States from the net-off with States from the withdrawals made from ECA, 2/4 instalments	0.000	(200.000)	200.000
26	Third tranche of funding for the Presidential Metering Initiative	(100.000)	(100.000)	0.000
27	Refund of Company Income Tax to FCT IRS	(7.851)	0.000	(7.851)
28	FIRS Tax Refunds for the year 2024, 3/3 instalments	0.000	(20.000)	20.000
29	Total Deductions (b)	(900.959)	(941.741)	40.782
30	Amount Available for Distribution	1,154.371	1,143.210	11.161

Note: 1. The sum of ₦2.518 Billion was generated by MSMD