



PLANNING, RESEARCH AND STATISTICS DEPARTMENT, REVENUE HOUSE (HEADQUARTERS), ABUJA
RETURNS OF NON-IMPORT (LOCAL) VAT COLLECTIONS FOR THE MONTH OF JUNE, 2024

| S/NO | STATES | ACTUAL COLLECTION =N= | % INDICES FOR DERIVATION |
|------|-------------|---------------------------|--------------------------|
| 1 | ABIA | 735,380,152.77 | 0.17 |
| 2 | ADAMAWA | 2,342,498,628.88 | 0.53 |
| 3 | AKWA IBOM | 4,212,682,853.84 | 0.95 |
| 4 | ANAMBRA | 5,601,186,158.09 | 1.26 |
| 5 | BAUCHI | 2,582,839,562.65 | 0.58 |
| 6 | BAYELSA | 1,587,500,182.07 | 0.36 |
| 7 | BENUE | 1,087,745,398.01 | 0.25 |
| 8 | BORNO | 4,155,147,754.93 | 0.94 |
| 9 | CROSS RIVER | 502,768,649.95 | 0.11 |
| 10 | DELTA | 5,170,356,627.05 | 1.17 |
| 11 | EBONYI | 2,870,100,319.34 | 0.65 |
| 12 | EDO | 4,950,936,972.78 | 1.12 |
| 13 | EKITI | 1,736,182,828.88 | 0.39 |
| 14 | ENUGU | 775,033,053.02 | 0.17 |
| 15 | GOMBE | 1,133,018,872.10 | 0.26 |
| 16 | IMO | 231,910,508.26 | 0.05 |
| 17 | JIGAWA | 1,015,312,251.36 | 0.23 |
| 18 | KADUNA | 1,727,665,137.87 | 0.39 |
| 19 | KANO | 3,568,758,488.77 | 0.81 |
| 20 | KATSINA | 1,287,661,073.03 | 0.29 |
| 21 | KEBBI | 302,646,087.16 | 0.07 |
| 22 | KOGI | 948,840,595.91 | 0.21 |
| 23 | KWARA | 2,828,477,061.30 | 0.64 |
| 24 | LAGOS | 271,102,590,760.17 | 61.20 |
| 25 | ONDO | 1,397,734,019.59 | 0.32 |
| 26 | NASARAWA | 676,155,224.68 | 0.15 |
| 27 | NIGER | 2,261,838,265.19 | 0.51 |
| 28 | OGUN | 1,897,968,572.43 | 0.43 |
| 29 | OSUN | 1,205,289,296.06 | 0.27 |
| 30 | OYO | 20,549,692,963.89 | 4.64 |
| 31 | PLATEAU | 1,076,635,698.05 | 0.24 |
| 32 | RIVERS | 73,605,728,619.23 | 16.62 |
| 33 | SOKOTO | 1,813,478,164.31 | 0.41 |
| 34 | TARABA | 2,364,073,687.65 | 0.53 |
| 35 | YOBE | 941,838,291.51 | 0.21 |
| 36 | ZAMFARA | 423,313,207.32 | 0.10 |
| 37 | FT | 12,300,537,535.53 | 2.78 |
| | | 442,971,523,523.59 | 100.00 |

Planning, Research & Statistics Dept Revenue Accounting Dept:

| | | |
|--------------|----------------------|--------------------------------------|
| Prepared by: | Checked by: | Approved By: Executive Chairman FIRS |
| Signature: | Signature: | Signature: |
| Date: | Date: | Date: |
| Checked by: | Counter reviewed by: | |
| Signature: | Signature: | |
| Date: | Date: | |

Handwritten signature/initials in red ink.

TABLE 5
CENTRAL BANK OF NIGERIA, ABUJA.
VAT POOL ACCOUNT COLLECTIONS
JANUARY - DECEMBER 2024

| MONTHS | NCS VAT N | FIRS VAT. N | TOTAL N |
|--------------|---------------------------|-----------------------------|-----------------------------|
| JANUARY | 88,119,211,378.15 | 332,614,279,650.22 | 420,733,491,028.37 |
| FEBRUARY | 111,615,409,945.33 | 348,872,262,707.03 | 460,487,672,652.36 |
| MARCH | 132,273,787,695.47 | 417,424,415,726.13 | 549,698,203,421.60 |
| APRIL | 125,259,613,197.34 | 375,660,771,086.09 | 500,920,384,283.43 |
| MAY | 127,974,782,960.70 | 369,689,885,259.80 | 497,664,668,220.50 |
| JUNE | 119,714,182,271.67 | 442,971,523,523.59 | 562,685,705,795.26 |
| JULY | | | |
| AUGUST | | | |
| SEPTEMBER | | | |
| OCTOBER | | | |
| NOVEMBER | | | |
| DECEMBER | | | |
| TOTAL | 704,956,987,448.66 | 2,287,233,137,952.86 | 2,992,190,125,401.52 |

Prepared by: 
ZANNA-I. A
A.MGR

Checked by: 
OKOROAFOR, C.N
D.MGR

Authorised by: _____
D. ANGYU
SENIOR MGR

Source: Banking Services Department, CBN, Abuja

475

DISTRIBUTION OF VAT TO STATE GOVERNMENTS

SNO STATES EQUALITY 50% POPULATION 30% DERIVATION 20% GROSS GROSS

Jun 2024 May 2024

| | | | | | | | | |
|------------|----------|--------------------|-----------|-------------------|---------|-------------------|--------------------|--------------------|
| 1 | ABIA | 3,638,700,897.48 | 2833999 | 1,607,443,749.53 | 0.16601 | 89,469,526.69 | 5,335,614,173.70 | 4,716,686,154.77 |
| 2 | ADAMAWA | 3,638,700,897.48 | 3168101 | 1,796,946,346.95 | 0.52881 | 284,998,504.25 | 5,720,645,748.68 | 5,602,184,667.98 |
| 3 | AKWA IB | 3,638,700,897.48 | 3920208 | 2,223,541,309.10 | 0.95101 | 512,533,197.43 | 6,374,775,404.01 | 5,508,623,364.10 |
| 4 | ANAMBRA | 3,638,700,897.48 | 4182032 | 2,372,047,837.25 | 1.26446 | 681,464,508.63 | 6,692,213,243.36 | 6,171,596,206.95 |
| 5 | BAUCHI | 3,638,700,897.48 | 4646465 | 2,635,474,155.65 | 0.58307 | 314,239,420.68 | 6,588,414,473.81 | 5,844,235,386.62 |
| 6 | BAYELSA | 3,638,700,897.48 | 1703358 | 966,144,367.13 | 0.35838 | 193,142,131.15 | 4,797,987,395.76 | 5,263,396,486.20 |
| 7 | BENUE | 3,638,700,897.48 | 4219244 | 2,393,154,477.31 | 0.24556 | 132,339,804.86 | 6,164,195,179.65 | 5,474,517,729.64 |
| 8 | BORNO | 3,638,700,897.48 | 4151193 | 2,354,555,961.71 | 0.93802 | 505,533,228.71 | 6,498,790,087.90 | 5,764,748,270.11 |
| 9 | CROSS RI | 3,638,700,897.48 | 2888966 | 1,638,621,022.55 | 0.1135 | 61,169,006.23 | 5,338,490,926.26 | 4,746,581,785.11 |
| 10 | DELTA | 3,638,700,897.48 | 4088391 | 2,324,606,676.31 | 1.1672 | 629,047,926.43 | 6,592,355,500.22 | 5,932,531,331.73 |
| 11 | EBONYI | 3,638,700,897.48 | 2173501 | 1,232,809,396.56 | 0.64792 | 349,188,805.48 | 5,220,699,099.52 | 4,640,850,632.08 |
| 12 | EDO | 3,638,700,897.48 | 3218332 | 1,825,437,361.59 | 1.11766 | 602,362,383.26 | 6,066,490,642.33 | 5,240,426,568.21 |
| 13 | EKITI | 3,638,700,897.48 | 2384212 | 1,352,324,639.83 | 0.39194 | 211,231,504.36 | 5,202,257,041.67 | 4,697,739,164.29 |
| 14 | ENUGU | 3,638,700,897.48 | 3257298 | 1,847,538,870.14 | 0.17496 | 94,293,869.86 | 5,580,533,637.48 | 5,005,148,501.86 |
| 15 | GOMBE | 3,638,700,897.48 | 2353879 | 1,335,119,767.40 | 0.25578 | 137,847,971.33 | 5,111,668,636.21 | 4,665,480,284.57 |
| 16 | IMO | 3,638,700,897.48 | 3934899 | 2,231,874,041.79 | 0.05235 | 28,215,234.43 | 5,898,790,173.71 | 5,217,189,362.11 |
| 17 | JIGAWA | 3,638,700,897.48 | 4348649 | 2,466,552,971.24 | 0.22920 | 123,527,275.29 | 6,228,781,144.00 | 5,713,825,014.94 |
| 18 | KADUNA | 3,638,700,897.48 | 6066562 | 3,440,952,931.89 | 0.39002 | 210,195,205.27 | 7,289,849,034.64 | 6,706,722,071.31 |
| 19 | KANO | 3,638,700,897.48 | 9383682 | 5,322,422,830.23 | 0.80664 | 434,190,577.02 | 9,395,314,304.73 | 8,862,793,906.45 |
| 20 | KATINA | 3,638,700,897.48 | 5792578 | 3,285,549,253.81 | 0.29069 | 156,662,409.65 | 7,080,912,560.94 | 6,357,034,600.56 |
| 21 | KEBBI | 3,638,700,897.48 | 3238628 | 1,836,949,249.33 | 0.06832 | 36,821,230.58 | 5,512,471,377.39 | 4,896,427,309.66 |
| 22 | KOGI | 3,638,700,897.48 | 3278487 | 1,859,557,267.33 | 0.2142 | 115,440,046.48 | 5,613,698,211.29 | 5,129,863,025.78 |
| 23 | KWARA | 3,638,700,897.48 | 2371089 | 1,344,881,276.47 | 0.63852 | 344,124,740.07 | 5,327,706,914.02 | 4,640,506,148.88 |
| 24 | LAGOS | 3,638,700,897.48 | 9013534 | 5,112,474,947.75 | 61.2009 | 2,983,512,524.88 | 41,734,688,370.11 | 33,517,867,756.64 |
| 25 | NASSARA | 3,638,700,897.48 | 1863275 | 1,056,849,262.26 | 0.15264 | 82,263,966.05 | 4,777,814,125.79 | 4,418,543,115.00 |
| 26 | NIGER | 3,638,700,897.48 | 3950249 | 2,240,580,559.18 | 0.51061 | 275,185,015.90 | 6,154,466,472.56 | 5,730,098,716.15 |
| 27 | OGUN | 3,638,700,897.48 | 3728098 | 2,114,576,549.86 | 0.42846 | 230,915,056.93 | 5,984,192,504.27 | 5,252,976,173.61 |
| 28 | ONDO | 3,638,700,897.48 | 3441024 | 1,951,748,226.01 | 0.31554 | 170,054,359.91 | 5,760,503,483.40 | 5,051,767,614.10 |
| 29 | OSUN | 3,638,700,897.48 | 3423535 | 1,941,828,468.20 | 0.27209 | 146,640,703.36 | 5,727,170,069.04 | 5,001,831,814.03 |
| 30 | OYO | 3,638,700,897.48 | 5591589 | 3,171,548,327.28 | 4.63906 | 2,500,164,433.53 | 9,310,413,658.30 | 8,765,664,485.04 |
| 31 | PLATEAU | 3,638,700,897.48 | 3178712 | 1,802,964,904.34 | 0.24305 | 130,988,150.77 | 5,572,653,952.59 | 5,067,546,261.51 |
| 32 | RIVERS | 3,638,700,897.48 | 5185400 | 2,941,157,995.75 | 16.6164 | 8,955,190,966.67 | 15,535,049,859.90 | 12,637,951,215.18 |
| 33 | SOKOTO | 3,638,700,897.48 | 3696999 | 2,096,937,202.36 | 0.40939 | 220,635,588.83 | 5,956,273,688.67 | 5,205,237,352.07 |
| 34 | TARABA | 3,638,700,897.48 | 2300736 | 1,304,977,066.86 | 0.53369 | 287,623,419.12 | 5,231,301,383.46 | 4,673,027,776.75 |
| 35 | YOBE | 3,638,700,897.48 | 2321591 | 1,316,806,019.31 | 0.21262 | 114,588,115.88 | 5,070,095,032.66 | 4,619,445,518.88 |
| 36 | ZAMFARA | 3,638,700,897.48 | 3259846 | 1,848,984,095.31 | 0.09556 | 51,502,113.78 | 5,539,187,106.57 | 4,981,603,750.58 |
| Fund Total | | 130,993,232,309.30 | 138568341 | 78,595,939,385.58 | 97.22 | 52,397,292,923.72 | 261,986,464,618.59 | 231,712,669,523.46 |

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS 2.78% IS NOT INCLUDED IN THIS TABLE TO MAKE 100%

DISTRIBUTION OF VAT TO LOCAL GOVERNMENTS

SNO STATES EQUALITY 50% POPULATION 30% DERIVATION 20% GROSS DEDUCTION NET VAT PMGROSS

| SNO | STATES | EQUALITY 50% POPULATION | 30% DERIVATION | 20% GROSS DEDUCTION | NET VAT | PMGROSS |
|-----|--------------------|-------------------------|----------------|---------------------|------------------|------------------|
| 1 | ABIA | 0.166010706 | 0.166010706 | 0.166010706 | 3,188,782,799.40 | 3,188,782,799.40 |
| 2 | ADAMAWA | 0.528814722 | 0.528814722 | 0.528814722 | 3,927,049,883.94 | 3,927,049,883.94 |
| 3 | AKWA IBO | 0.961005342 | 0.961005342 | 0.961005342 | 5,562,213,367.40 | 5,562,213,367.40 |
| 4 | ANAMBRA | 1.264457388 | 1.264457388 | 1.264457388 | 4,595,399,287.56 | 4,595,399,287.56 |
| 5 | BAUCHI | 0.583071242 | 0.583071242 | 0.583071242 | 4,409,557,667.73 | 4,409,557,667.73 |
| 6 | BAYELSA | 0.358375222 | 0.358375222 | 0.358375222 | 1,748,711,531.59 | 1,748,711,531.59 |
| 7 | BENUE | 0.245556507 | 0.245556507 | 0.245556507 | 4,473,250,739.49 | 4,473,250,739.49 |
| 8 | BORNO | 0.938016900 | 0.938016900 | 0.938016900 | 5,174,361,700.08 | 5,174,361,700.08 |
| 9 | CROSS RIV | 0.113499090 | 0.113499090 | 0.113499090 | 3,309,596,863.53 | 3,309,596,863.53 |
| 10 | DELTA | 1.167198421 | 1.167198421 | 1.167198421 | 5,000,728,439.58 | 5,000,728,439.58 |
| 11 | EBONYI | 0.647919825 | 0.647919825 | 0.647919825 | 2,340,581,991.83 | 2,340,581,991.83 |
| 12 | EDO | 1.117664841 | 1.117664841 | 1.117664841 | 3,807,364,448.95 | 3,807,364,448.95 |
| 13 | EKITI | 0.391940054 | 0.391940054 | 0.391940054 | 2,976,389,501.71 | 2,976,389,501.71 |
| 14 | ENUGU | 0.174962275 | 0.174962275 | 0.174962275 | 3,358,445,421.23 | 3,358,445,421.23 |
| 15 | GOMBE | 0.255776909 | 0.255776909 | 0.255776909 | 2,322,178,276.39 | 2,322,178,276.39 |
| 16 | IMO | 0.052353367 | 0.052353367 | 0.052353367 | 4,764,501,881.76 | 4,764,501,881.76 |
| 17 | JIGAWA | 0.229204858 | 0.229204858 | 0.229204858 | 4,991,993,740.93 | 4,991,993,740.93 |
| 18 | KADUNA | 0.390071201 | 0.390071201 | 0.390071201 | 5,252,331,874.29 | 5,252,331,874.29 |
| 19 | KANO | 0.805640611 | 0.805640611 | 0.805640611 | 9,196,437,840.84 | 9,196,437,840.84 |
| 20 | KATSINA | 0.290687099 | 0.290687099 | 0.290687099 | 6,411,371,621.00 | 6,411,371,621.00 |
| 21 | KEBBI | 0.068321793 | 0.068321793 | 0.068321793 | 3,785,870,721.78 | 3,785,870,721.78 |
| 22 | KOGI | 0.214199005 | 0.214199005 | 0.214199005 | 3,855,042,457.39 | 3,855,042,457.39 |
| 23 | KWARA | 0.638523452 | 0.638523452 | 0.638523452 | 3,061,673,571.90 | 3,061,673,571.90 |
| 24 | LAGOS | 61.200907142 | 61.200907142 | 61.200907142 | 3,359,525,039.70 | 3,359,525,039.70 |
| 25 | NASSARAWA | 0.152640788 | 0.152640788 | 0.152640788 | 2,328,454,710.53 | 2,328,454,710.53 |
| 26 | NIGER | 0.510605794 | 0.510605794 | 0.510605794 | 4,701,674,903.74 | 4,701,674,903.74 |
| 27 | OGUN | 0.428462886 | 0.428462886 | 0.428462886 | 3,991,882,449.41 | 3,991,882,449.41 |
| 28 | ONDO | 0.315535863 | 0.315535863 | 0.315535863 | 3,600,688,716.48 | 3,600,688,716.48 |
| 29 | OSUN | 0.272091824 | 0.272091824 | 0.272091824 | 4,999,512,123.57 | 4,999,512,123.57 |
| 30 | OYO | 4.63905508 | 4.63905508 | 4.63905508 | 7,808,801,739.01 | 7,808,801,739.01 |
| 31 | PLATEAU | 0.243048512 | 0.243048512 | 0.243048512 | 3,352,529,623.11 | 3,352,529,623.11 |
| 32 | RIVERS | 16.61635674 | 16.61635674 | 16.61635674 | 8,785,902,975.12 | 8,785,902,975.12 |
| 33 | SOKOTO | 0.409389333 | 0.409389333 | 0.409389333 | 4,328,071,040.58 | 4,328,071,040.58 |
| 34 | TARABA | 0.533685251 | 0.533685251 | 0.533685251 | 2,995,568,380.07 | 2,995,568,380.07 |
| 35 | YOBE | 0.212618248 | 0.212618248 | 0.212618248 | 3,004,473,559.59 | 3,004,473,559.59 |
| 36 | ZAMFARA | 0.095562172 | 0.095562172 | 0.095562172 | 2,974,916,474.96 | 2,974,916,474.96 |
| 37 | FCT-ABUJA | 2.776823539 | 2.776823539 | 2.776823539 | 2,281,622,087.47 | 2,281,622,087.47 |
| | Grand Total | | | | | |

Jun 2024 Jun 2024 Jun 2024

May 2024

0.00 3,188,782,799.40 2,817,934,771.36

0.00 3,927,049,883.94 3,834,714,127.88

0.00 5,562,213,367.40 4,828,146,618.32

0.00 4,595,399,287.56 4,227,949,373.97

0.00 4,409,557,667.73 3,908,779,348.33

0.00 1,748,711,531.59 2,229,000,989.56

0.00 4,473,250,739.49 3,970,369,974.31

0.00 5,174,361,700.08 4,583,396,604.85

0.00 3,309,596,863.53 2,943,379,638.72

0.00 5,000,728,439.58 4,485,785,961.42

0.00 2,340,581,991.83 2,340,581,991.83

0.00 3,807,364,448.95 3,278,292,396.64

0.00 2,976,389,501.71 2,695,428,717.90

0.00 3,358,445,421.23 3,016,138,632.18

0.00 2,322,178,276.39 2,149,555,045.49

0.00 4,764,501,881.76 4,213,171,475.74

0.00 4,991,993,740.93 4,551,443,592.27

0.00 5,252,331,874.29 4,817,460,162.00

0.00 9,196,437,840.84 8,494,281,877.70

0.00 6,411,371,621.00 5,732,432,336.97

0.00 3,785,870,721.78 3,362,125,929.41

0.00 3,855,042,457.39 3,519,143,747.27

0.00 3,061,673,571.90 2,656,894,216.32

0.00 3,600,688,716.48 3,154,236,995.62

0.00 4,999,512,123.57 4,377,903,841.93

0.00 7,808,801,739.01 7,240,958,885.02

0.00 3,352,529,623.11 3,057,114,149.87

0.00 3,004,473,559.59 2,746,995,555.46

0.00 4,328,071,040.58 3,783,928,211.26

0.00 2,995,568,380.07 2,677,922,665.95

0.00 3,004,473,559.59 2,746,995,555.46

0.00 2,974,916,474.96 2,686,035,915.08

0.00 2,281,622,087.47 2,473,462,847.46

0.00 183,390,525,233.01 162,198,868,666.43

0.00 183,390,525,233.01 162,198,868,666.43

DISTRIBUTION OF NET VAT TO STATE GOVERNMENTS AND LGCS

| SNO STATES | GROSS | DEDUCTION | STATE NET VAT | LGCS GROSS | LGCS NETVAT |
|--------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|
| 1 ABIA | 5,335,614,173.70 | 0.00 | 5,335,614,173.70 | 3,188,782,799.40 | 3,188,782,799.40 |
| 2 ADAMAWA | 5,720,645,748.68 | 0.00 | 5,720,645,748.68 | 3,927,049,883.94 | 3,927,049,883.94 |
| 3 AKWA IBOM | 6,374,775,404.01 | 0.00 | 6,374,775,404.01 | 5,562,213,367.40 | 5,562,213,367.40 |
| 4 ANAMBRA | 6,692,213,243.36 | 0.00 | 6,692,213,243.36 | 4,595,399,287.56 | 4,595,399,287.56 |
| 5 BAUCHI | 6,588,414,473.81 | 0.00 | 6,588,414,473.81 | 4,409,557,667.73 | 4,409,557,667.73 |
| 6 BAYELSA | 4,797,987,395.76 | 0.00 | 4,797,987,395.76 | 1,748,711,531.59 | 1,748,711,531.59 |
| 7 BENUE | 6,164,195,179.65 | 0.00 | 6,164,195,179.65 | 4,473,250,739.49 | 4,473,250,739.49 |
| 8 BORNO | 6,498,790,087.90 | 0.00 | 6,498,790,087.90 | 5,174,361,700.08 | 5,174,361,700.08 |
| 9 CROSS RIVER | 5,338,490,926.26 | 0.00 | 5,338,490,926.26 | 3,309,596,863.53 | 3,309,596,863.53 |
| 10 DELTA | 6,592,355,500.22 | 0.00 | 6,592,355,500.22 | 5,000,728,439.58 | 5,000,728,439.58 |
| 11 EBONYI | 5,220,699,099.52 | 0.00 | 5,220,699,099.52 | 2,632,049,239.43 | 2,632,049,239.43 |
| 12 EDO | 6,066,490,642.33 | 0.00 | 6,066,490,642.33 | 3,807,364,448.95 | 3,807,364,448.95 |
| 13 EKITI | 5,202,257,041.67 | 0.00 | 5,202,257,041.67 | 2,976,389,501.71 | 2,976,389,501.71 |
| 14 ENUGU | 5,580,533,637.48 | 0.00 | 5,580,533,637.48 | 3,358,445,421.23 | 3,358,445,421.23 |
| 15 GOMBE | 5,111,668,636.21 | 0.00 | 5,111,668,636.21 | 2,322,178,276.39 | 2,322,178,276.39 |
| 16 IMO | 5,898,790,173.71 | 0.00 | 5,898,790,173.71 | 4,764,501,881.76 | 4,764,501,881.76 |
| 17 JIGAWA | 6,228,781,144.00 | 0.00 | 6,228,781,144.00 | 4,991,993,740.93 | 4,991,993,740.93 |
| 18 KADUNA | 7,289,849,034.64 | 0.00 | 7,289,849,034.64 | 5,252,331,874.29 | 5,252,331,874.29 |
| 19 KANO | 9,395,314,304.73 | 0.00 | 9,395,314,304.73 | 9,196,437,840.84 | 9,196,437,840.84 |
| 20 KATSINA | 7,080,912,560.94 | 0.00 | 7,080,912,560.94 | 6,411,371,621.00 | 6,411,371,621.00 |
| 21 KEBBI | 5,512,471,377.39 | 0.00 | 5,512,471,377.39 | 3,785,870,721.78 | 3,785,870,721.78 |
| 22 KOGI | 5,613,698,211.29 | 0.00 | 5,613,698,211.29 | 3,855,042,457.39 | 3,855,042,457.39 |
| 23 KWARA | 5,327,706,914.02 | 0.00 | 5,327,706,914.02 | 3,061,673,571.90 | 3,061,673,571.90 |
| 24 LAGOS | 41,734,688,370.11 | 4,851,816,258.50 | 36,882,872,111.61 | 28,359,525,039.70 | 28,359,525,039.70 |
| 25 NASSARAWA | 4,777,814,125.79 | 0.00 | 4,777,814,125.79 | 2,328,454,710.53 | 2,328,454,710.53 |
| 26 NIGER | 6,154,466,472.56 | 0.00 | 6,154,466,472.56 | 4,701,674,903.74 | 4,701,674,903.74 |
| 27 OGUN | 5,984,192,504.27 | 0.00 | 5,984,192,504.27 | 3,991,882,449.41 | 3,991,882,449.41 |
| 28 ONDO | 5,760,503,483.40 | 0.00 | 5,760,503,483.40 | 3,600,688,716.48 | 3,600,688,716.48 |
| 29 OSUN | 5,727,170,069.04 | 0.00 | 5,727,170,069.04 | 4,999,512,123.57 | 4,999,512,123.57 |
| 30 OYO | 9,310,413,658.30 | 0.00 | 9,310,413,658.30 | 7,808,801,739.01 | 7,808,801,739.01 |
| 31 PLATEAU | 5,572,653,952.59 | 0.00 | 5,572,653,952.59 | 3,352,529,623.11 | 3,352,529,623.11 |
| 32 RIVERS | 15,535,049,859.90 | 0.00 | 15,535,049,859.90 | 10,857,501,506.91 | 10,857,501,506.91 |
| 33 SOKOTO | 5,956,273,688.67 | 0.00 | 5,956,273,688.67 | 4,328,071,040.58 | 4,328,071,040.58 |
| 34 TARABA | 5,231,301,383.46 | 0.00 | 5,231,301,383.46 | 2,995,668,380.07 | 2,995,668,380.07 |
| 35 YOBE | 5,070,095,032.66 | 0.00 | 5,070,095,032.66 | 3,004,473,559.59 | 3,004,473,559.59 |
| 36 ZAMFARA | 5,539,187,106.57 | 0.00 | 5,539,187,106.57 | 2,974,916,474.96 | 2,974,916,474.96 |
| 37 FCT-ABUJA | 0.00 | 0.00 | 0.00 | 2,281,622,087.47 | 2,281,622,087.47 |
| Grand Total | 261,986,464,618.59 | 4,851,816,258.50 | 257,134,648,360.09 | 183,390,525,233.01 | 183,390,525,233.01 |

GROSS SUMMARY OF STATUTORY REVENUE ALLOCATION AND VAT

GRANDSUM

FEDERATION ACCOUNT: June, 2024

Page 49 (1 of 3)

| 1 | 2 | STATE GOVERNMENTS | | | LOCAL GOVERNMENT COUNCILS | | | | 10 | 11 |
|------|-------------|-------------------|-------------------------------|---------------------------------|---------------------------|------------------------------|--------------------|-------------------|----------------------|-----|
| | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| S/NO | STATES | NO OF L/GOVTS | GROSS STATUTORY + MIN REVENUE | NET STATUTORY + MINERAL REVENUE | NET VAT SHARED | LGCs GROSS STATUTORY REVENUE | LGCs NET STATUTORY | NET VAT TO LGOVT | TOTAL PAID (5+6+8+9) | SNO |
| 1 | ABIA | 17 | 988,656,717.10 | 485,852,707.37 | 5,335,614,173.70 | 397,314,144.31 | 385,741,887.68 | 3,188,782,799.40 | 9,395,991,568.16 | 1 |
| 2 | ADAMAWA | 21 | 652,239,718.97 | -186,139,271.63 | 5,720,645,748.68 | 501,154,769.18 | 486,558,028.33 | 3,927,049,883.94 | 9,948,114,389.32 | 2 |
| 3 | AKWA IBOM | 31 | 9,692,727,234.59 | 7,946,327,907.20 | 6,374,775,404.01 | 667,508,703.32 | 648,066,702.25 | 5,562,213,367.40 | 20,531,383,380.86 | 3 |
| 4 | ANAMBRA | 21 | 1,086,047,127.32 | 682,347,375.30 | 6,692,213,243.36 | 503,863,062.69 | 489,187,439.56 | 4,595,399,287.56 | 12,459,147,345.72 | 4 |
| 5 | BAUCHI | 20 | 763,196,254.70 | -2,415,195,854.38 | 6,588,414,473.81 | 571,984,284.37 | 555,324,547.93 | 4,409,557,667.73 | 9,138,100,835.09 | 5 |
| 6 | BAYELSA | 8 | 9,678,757,562.29 | 8,267,318,652.51 | 4,797,987,395.76 | 232,818,540.27 | 226,037,417.74 | 1,748,711,531.59 | 15,040,054,997.59 | 6 |
| 7 | BENUE | 23 | 734,297,117.74 | 386,297,336.61 | 6,164,195,179.65 | 622,407,426.68 | 604,279,055.02 | 4,473,250,739.48 | 11,628,022,310.77 | 7 |
| 8 | BORNO | 27 | 813,495,971.39 | 575,812,555.34 | 6,498,790,087.90 | 675,747,944.74 | 656,065,966.77 | 5,174,361,700.08 | 12,905,030,309.09 | 8 |
| 9 | GROSS RIVER | 18 | 658,413,198.96 | -1,616,796,399.71 | 5,338,490,926.26 | 435,633,416.68 | 422,945,094.74 | 3,309,596,863.53 | 7,454,236,454.82 | 9 |
| 10 | DELTA | 25 | 15,238,779,927.44 | 12,914,385,050.97 | 6,592,355,500.22 | 558,201,744.07 | 541,943,440.85 | 5,000,728,439.56 | 25,049,412,431.62 | 10 |
| 11 | EBONYI | 13 | 585,775,106.24 | -238,188,676.48 | 5,220,699,099.52 | 322,253,526.23 | 309,644,955.94 | 2,632,049,239.43 | 7,924,204,628.41 | 11 |
| 12 | EDO | 18 | 2,974,874,114.60 | 1,309,902,285.34 | 6,066,490,642.33 | 427,099,887.27 | 414,660,084.73 | 3,807,364,448.95 | 11,598,417,461.35 | 12 |
| 13 | EKITI | 16 | 585,444,556.77 | -826,549,975.60 | 5,202,257,041.67 | 339,132,798.99 | 329,255,144.65 | 2,976,389,501.71 | 7,661,351,712.43 | 13 |
| 14 | ENUGU | 17 | 658,470,024.46 | 105,998,506.44 | 5,580,533,637.48 | 433,939,835.16 | 421,300,810.84 | 3,358,445,421.23 | 9,466,278,375.98 | 14 |
| 15 | GOMBE | 11 | 616,729,494.96 | -753,144,512.89 | 5,111,668,636.21 | 297,335,878.13 | 288,675,609.83 | 2,322,178,276.39 | 6,969,378,009.54 | 15 |
| 16 | IMO | 27 | 1,285,218,370.76 | -462,267,304.05 | 5,898,790,173.71 | 581,575,908.23 | 564,636,804.10 | 4,764,501,881.76 | 10,765,661,555.52 | 16 |
| 17 | JIGAWA | 27 | 732,221,669.65 | 510,370,001.53 | 6,228,781,144.00 | 611,000,248.81 | 593,204,125.06 | 4,991,993,740.93 | 12,324,349,011.53 | 17 |
| 18 | KADUNA | 23 | 857,882,851.02 | -3,123,180,524.82 | 7,289,849,034.64 | 687,127,635.43 | 667,114,209.15 | 5,252,331,874.29 | 10,086,114,593.26 | 18 |
| 19 | KANO | 44 | 1,038,562,699.15 | -20,148,619.77 | 9,395,314,304.73 | 1,093,966,086.38 | 1,062,102,996.48 | 9,196,437,840.84 | 19,633,706,522.28 | 19 |
| 20 | KATSINA | 34 | 804,856,534.39 | -417,775,876.15 | 7,080,912,560.94 | 832,855,002.43 | 808,597,089.74 | 6,411,371,621.00 | 13,863,105,395.52 | 20 |
| 21 | KEBBI | 21 | 691,375,778.51 | 420,689,148.46 | 5,512,471,377.39 | 525,620,904.47 | 510,311,557.74 | 3,795,870,721.78 | 10,229,342,805.37 | 21 |
| 22 | KOGI | 21 | 723,661,720.39 | -1,304,979,249.03 | 5,613,698,211.29 | 543,287,705.72 | 527,444,374.48 | 3,855,042,457.36 | 8,691,205,794.14 | 22 |
| 23 | KWARA | 16 | 582,834,418.68 | -384,497,727.51 | 5,327,706,914.02 | 384,418,806.33 | 373,222,142.07 | 3,061,673,571.90 | 8,378,104,900.47 | 23 |
| 24 | LAGOS | 20 | 877,133,574.02 | -4,362,124,332.83 | 36,882,872,111.61 | 654,855,971.22 | 635,782,496.33 | 28,359,525,039.70 | 61,516,055,314.81 | 24 |
| 25 | NASSARAWA | 13 | 603,817,710.12 | 371,335,368.04 | 4,777,814,125.79 | 342,967,831.51 | 332,978,477.19 | 2,328,454,710.53 | 7,810,582,681.55 | 25 |
| 26 | NIGER | 25 | 775,576,964.25 | -587,228,589.66 | 6,154,466,472.56 | 634,807,000.56 | 616,317,476.28 | 4,701,674,903.74 | 10,885,230,262.92 | 26 |
| 27 | OGUN | 20 | 606,302,265.31 | -2,183,739,028.23 | 5,984,192,504.27 | 432,518,559.09 | 439,678,659.20 | 3,991,882,449.41 | 8,232,014,584.64 | 27 |
| 28 | OSUN | 18 | 1,957,889,782.87 | 913,185,345.91 | 5,760,503,483.40 | 432,518,559.09 | 419,920,931.16 | 3,600,688,716.48 | 10,694,298,476.95 | 28 |
| 29 | OYO | 30 | 597,150,875.68 | -1,035,796,203.29 | 5,727,170,069.04 | 585,857,323.75 | 568,793,518.21 | 4,999,512,123.57 | 10,259,679,507.55 | 29 |
| 30 | PLATEAU | 33 | 734,378,248.83 | -1,550,876,702.44 | 9,310,413,658.30 | 739,013,302.79 | 717,488,643.48 | 7,808,801,739.01 | 16,285,827,338.35 | 30 |
| 31 | RIVERS | 17 | 683,730,350.28 | -1,122,412,487.43 | 5,572,653,952.59 | 463,262,323.45 | 449,769,246.07 | 3,352,529,623.11 | 8,252,540,334.33 | 31 |
| 32 | SOKOTO | 23 | 11,517,816,093.69 | 9,502,173,515.06 | 15,535,049,859.90 | 574,239,331.74 | 557,513,914.31 | 10,857,501,506.91 | 36,452,238,796.18 | 32 |
| 33 | TARABA | 23 | 721,602,457.34 | -370,090,971.52 | 5,956,273,688.67 | 578,347,885.49 | 561,502,801.45 | 4,328,071,040.58 | 10,475,756,559.18 | 33 |
| 34 | YOBE | 16 | 630,710,696.93 | 174,436,870.43 | 5,231,301,383.46 | 433,473,675.08 | 420,848,228.23 | 2,995,568,380.07 | 8,822,153,862.18 | 34 |
| 35 | ZAMFARA | 17 | 650,181,764.52 | -150,461,321.33 | 5,070,095,032.66 | 435,819,791.79 | 423,126,011.45 | 3,004,473,559.59 | 8,347,233,282.37 | 35 |
| 36 | FCT-ABUJA | 14 | 651,566,461.83 | -388,915,508.31 | 5,539,187,106.57 | 393,792,315.62 | 382,322,636.53 | 2,974,916,474.96 | 8,507,510,709.75 | 36 |
| 37 | FCT-ABUJA | 6 | 0.00 | 0.00 | 0.00 | 173,925,969.32 | 168,860,164.39 | 2,281,622,087.47 | 2,450,482,251.86 | 37 |
| 38 | FCT-ABUJA | 0 | 945,651,295.70 | 945,651,295.70 | 0.00 | 0.00 | 0.00 | 0.00 | 945,651,295.70 | 38 |

| 1 | 2 | 3 | STATE GOVERNMENTS | | | LOCAL GOVERNMENT COUNCILS | | | | 10 | 11 |
|----------------------|--|---------------|-------------------------------|---------------------------------|----------------------|------------------------------|----------------------------|-------------------|----------------------|----------------------|----|
| | | | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| S/NO | STATES | NO OF L/GOVTS | GROSS STATUTORY + MIN REVENUE | NET STATUTORY + MINERAL REVENUE | NET VAT SHARED | LGCs GROSS STATUTORY REVENUE | LGCs NET STATUTORY REVENUE | NET VAT TO LGOVT | TOTAL PAID (5+6+8+9) | SNO | |
| SUB-TOTAL C/F | | | 774 | 74,420,026,711.42 | 22,011,573,785.16 | 257,134,648,360.09 | 19,141,978,560.26 | 18,581,222,668.87 | 183,390,525,233.01 | 481,117,970,047.14 | |
| SUB-TOTAL B/F | | | 774 | 74,420,026,711.42 | 22,011,573,785.16 | 257,134,648,360.09 | 19,141,978,560.26 | 18,581,222,668.87 | 183,390,525,233.01 | 481,117,970,047.14 | |
| 39 | FACT-ABUJA | 6 | 929,222,260.21 | 681,158,965.21 | 5,239,729,292.37 | 0.00 | 0.00 | 0.00 | 0.00 | 5,920,886,257.58 | |
| 40 | Federal Government | 0 | 48,022,206,407.48 | -56,803,479,095.39 | 73,356,210,093.21 | 0.00 | 0.00 | 0.00 | 0.00 | 16,552,730,997.82 | |
| 41 | 4% Cost of Collection - FIRS | 0 | 34,367,795,627.38 | 34,367,795,627.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 34,367,795,627.38 | |
| 42 | 7% Cost of Collection - NCS | 0 | 18,480,323,886.05 | 18,480,323,886.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,480,323,886.05 | |
| 43 | Cost of Collection - FIRS & NCS (VAT) | 0 | 0.00 | 0.00 | 22,507,428,231.18 | 0.00 | 0.00 | 0.00 | 0.00 | 22,507,428,231.18 | |
| 44 | NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY | 0 | 28,559,675,587.12 | 28,559,675,587.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,559,675,587.12 | |
| 45 | REFUND OF GIT TO FCT-FIRS | 0 | 7,851,363,477.63 | 7,851,363,477.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,851,363,477.63 | |
| 46 | 4% Cost of Collection - NUPRC | 0 | 16,102,897,232.12 | 16,102,897,232.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,102,897,232.12 | |
| 47 | 13% Derivation Refund on withdrawals from ECA | 0 | 200,000,000,000.00 | 200,000,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200,000,000,000.00 | |
| 48 | 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021 | 0 | 18,163,078,852.38 | 18,163,078,852.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,163,078,852.38 | |
| 49 | ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT | 0 | 0.00 | 0.00 | 16,205,348,326.90 | 0.00 | 0.00 | 0.00 | 0.00 | 16,205,348,326.90 | |
| 50 | 13% Derivation in respect of NNPC MGT fee and frontier exploration fund march 2024 | 0 | 1,628,009,921.02 | 1,628,009,921.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,628,009,921.02 | |
| 51 | TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT | 0 | 865,000,000,000.00 | 865,000,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 865,000,000,000.00 | |
| 52 | FUND FOR THE PRESIDENTIAL METERING INITIATIVE | 0 | 100,000,000,000.00 | 100,000,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100,000,000,000.00 | |
| 53 | TOTAL DEDUCTIONS | 0 | 0.00 | 156,813,161,697.17 | 4,851,816,258.50 | 0.00 | 0.00 | 0.00 | 0.00 | 161,664,977,955.67 | |
| 54 | ECOLOGICAL FUNDS | 0 | 0.00 | 669,040,027.35 | 0.00 | 0.00 | 0.00 | 557,533,356.12 | 0.00 | 1,226,573,383.47 | |
| 55 | LGCs TOTAL DEDUCTIONS | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,222,535.26 | 0.00 | 3,222,535.26 | |
| SUB-TOTAL C/F | | | 6 | 1,339,104,573,251.39 | 1,391,513,026,178.04 | 122,160,532,202.16 | 0.00 | 560,755,891.39 | 0.00 | 1,514,234,314,271.58 | |
| SUB-TOTAL B/F | | | 6 | 1,339,104,573,251.39 | 1,391,513,026,178.04 | 122,160,532,202.16 | 0.00 | 560,755,891.39 | 0.00 | 1,514,234,314,271.58 | |

| 1 | 2 | STATE GOVERNMENTS | | | LOCAL GOVERNMENT COUNCILS | | | | | |
|--------------------|--------|-------------------|-------------------------------|---------------------------------|---------------------------|------------------------------|--------------------|--------------------|----------------------|-----|
| | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| SNO | STATES | NO OF L/GOVTS | GROSS STATUTORY + MIN REVENUE | NET STATUTORY + MINERAL REVENUE | NET VAT SHARED | LGCs GROSS STATUTORY REVENUE | LGCs NET STATUTORY | NET VAT TO L/GOVT | TOTAL PAID (5+6+8+9) | SNO |
| | | | 1,413,524,599,962.81 | 413,524,599,963.20 | 379,295,180,562.25 | 19,141,978,560.26 | 19,141,978,560.26 | 183,390,525,233.01 | 1,995,352,284,318.72 | |
| GRAND-TOTAL | | | | | | | | | | |

TOTALFUNDS!!: 1,995,352,284,318.33
AS ON PAGE 17!!

ACCT BALANCED!! 0.00

Total-Statutory-for FGN,States and Others 1,413,524,599,963.20

Total-Statutory- for LGCs 19,141,978,560.26

Total-Statutory-Shared 1,432,666,578,523.46

Total-VAT-Shared 562,685,705,795.26

TOTAL FUNDS SHARED!!: 1,995,352,284,318.33

SCHEDULE I

The receipts for the month were derived from the following sources:-

SN DESCRIPTION Jun 2023 May 2023 VARIANCE

MINERAL REVENUE

1 (1) PETROLEUM PROFIT TAX (PPT) 125,643,108,535.79 145,465,399,105.60 -19,822,290,569.81

2 (11) ROYALTY (CRUDE) 106,541,198,751.98 79,398,614,386.53 27,142,584,365.45

3 (111) RENT 122,537,570.90 1,732,548,791.23 -1,610,011,220.33

4 (IV) PENALTY FOR GAS FLARED 10,292,906,901.04 7,425,203,343.38 2,867,703,557.66

5 (D) MISCELLANEOUS OIL REVENUE 1,130,408,928.81 732,619,027.15 397,789,901.66

6 GAS SALES ROYALTY DPR 1,581,819,099.15 448,017,998.19 1,133,801,100.96

7 ROYALTIES (GAS) 2,158,227,636.84 2,426,267,004.71 -268,039,367.87

8 TRANSFER TO MDPRA -17,465,231,853.37 -7,452,390,051.12 -10,012,841,802.25

9 LESS REFUND TO NUPRC ON COST OF COLLECTION (2,952,771,383.33 + 1,561,440,858.44) -4,514,212,241.82 -2,952,771,383.33 -1,561,440,858.49

10 Cost of Collection - NUPRC -8,544,947,745.96 -3,852,573,784.13 -4,692,373,961.83

11 13% Derivation Refund on withdrawals from ECA from 2004 to 2019 -48,590,684,346.19 -28,741,136,070.00 -19,849,548,276.19

12 13% Refunds On Subsidy, Priority Projects 2023 -39,963,153,664.96 -48,002,122,784.97 8,038,969,120.01

13 13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021 -18,163,078,852.38 -18,163,078,852.38 0.00

14 (1) CUSTOMS & EXCISE DUTIES, ETC. 124,805,424,358.05 140,582,615,723.04 -15,777,191,364.99

15 Cost of Collection - NCS -8,736,379,705.06 -9,840,783,100.61 1,104,403,395.55

16 (B) COMPANIES INCOME TAX ETC. 739,307,179,443.99 323,575,323,130.08 415,731,856,313.91

17 Cost of Collection - FIRS -43,741,482,293.37 -13,137,835,742.07 -30,603,646,551.30

18 TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT -589,769,427,659.48 -50,000,000,000.00 -539,769,427,659.48

19 LESS REFUNDS ON COST OF COLLECTION - (1,832,333,622.43* 100,000,000) -1,932,333,622.43 -100,000,000.00 -1,832,333,622.43

20 FIRS PRIORITY PROJECT -70,000,000,000.00 0.00 -70,000,000,000.00

21 ELECTRONIC MONEY TRANSFER LEVY 11,913,149,875.06 14,969,236,634.06 -3,056,086,759.00

22 LESS 4% ELECTRONIC MONEY TRANSFER LEVY -476,525,995.00 -598,769,465.36 122,243,470.36

OTHER MINERAL REVENUE 11,436,623,880.06 14,370,467,168.70 -2,933,843,288.64

EXCHANGE DIFFERENCE 188,230,572,340.52 440,243,084.14 -187,903,299,256.38

LESS TRANSFER TO EXCHANGE DIFFERENCE ACCT -180,230,572,340.52 0.00 -180,230,572,340.52

OTHER NON-MINERAL REVENUE 8,000,000,000.00 440,243,084.14 7,559,756,915.86

EXCHANGE DIFFERENCE NON MINERAL REVENUE 281,163,804,033.99 199,150,027.34 80,964,654,006.65

VAT 281,163,804,033.99 199,150,027.34 80,964,654,006.65

VAT FOR DISTRIBUTION 293,411,538,215.54 270,197,121,560.07 23,214,416,655.47

145,465,399,105.60

79,398,614,386.53

1,732,548,791.23

10,292,906,901.04

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,684,346.19

-39,963,153,664.96

-18,163,078,852.38

-18,163,078,852.38

-48,002,122,784.97

-28,741,136,070.00

-19,849,548,276.19

-4,692,373,961.83

-1,561,440,858.44

2,952,771,383.33

7,425,203,343.38

397,789,901.66

448,017,998.19

2,426,267,004.71

-268,039,367.87

1,133,801,100.96

1,130,408,928.81

1,581,819,099.15

2,158,227,636.84

-17,465,231,853.37

-4,514,212,241.82

-8,544,947,745.96

-48,590,6

| SN | DESCRIPTION | Jun 2023 | May 2023 | VARIANCE |
|----|--------------------------------------|--------------------|--------------------|--------------------|
| 27 | Cost Of Collection - FRS & NCS (VAT) | -11,736,461,528.62 | -10,807,884,862.40 | -928,576,666.22 |
| 28 | 3%VAT FOR NORTH EAST COMMISSION | -8,450,252,300.61 | -7,781,677,100.93 | -668,575,199.68 |
| | | 273,224,824,386.31 | 251,607,559,596.74 | 21,617,264,789.57 |
| | | 573,825,252,300.36 | 266,617,419,876.92 | 307,207,832,423.44 |
| | | 833,987,131,541.89 | 786,161,336,618.22 | 47,825,794,923.67 |
| | GRAND TOTAL | | | |

Pages 51 - 54 are not relevant pages for Distribution of FOREX EQUALIZATION. There will be no Distribution of FOREX EQUALIZATION for the Month of July, 2024 (June, 2024 Account).

GROSS ALLOCATION TO STATE GOVERNMENTS

| S/N | STATE | OIL DERIVATION INDICES (13%) | GROSS DERIVATION ON OIL USING NEW INDICES | GAS DERIVATION INDICES (13%) | GROSS DERIVATION ON GAS USING NEW INDICES | TOTAL MINERAL REVENUE Jun 2024 | S/N |
|-----|-------------|------------------------------|---|------------------------------|---|--------------------------------|-----|
| 1 | ABIA | 0.01090130 | 501,532,511.46 | 0.00000000 | 0.00000000 | 501,532,511.46 | 1 |
| 2 | ADAMAWA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 2 |
| 3 | AKWA IBOM | 0.19590238 | 9,012,812,640.28 | 0.00000000 | 0.00000000 | 9,012,812,640.28 | 3 |
| 4 | ANAMBRA | 0.01179617 | 542,702,190.30 | 0.00000000 | 0.00000000 | 542,702,190.30 | 4 |
| 5 | BAUCHI | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 5 |
| 6 | BAYELSA | 0.16703892 | 7,684,901,474.80 | 0.00000000 | 0.00000000 | 7,684,901,474.80 | 6 |
| 7 | BENUE | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 7 |
| 8 | BORNO | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 8 |
| 9 | CROSS RIVER | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 9 |
| 10 | DELTA | 0.34557001 | 15,898,519,218.70 | 0.00000000 | 0.00000000 | 15,898,519,218.70 | 10 |
| 11 | EBONYI | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 11 |
| 12 | EDO | 0.02578884 | 1,186,458,168.02 | 0.00000000 | 0.00000000 | 1,186,458,168.02 | 12 |
| 13 | EKITI | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 13 |
| 14 | ENUGU | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 14 |
| 15 | GOMBE | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 15 |
| 16 | IMO | 0.01845815 | 849,197,866.34 | 0.00000000 | 0.00000000 | 849,197,866.34 | 16 |
| 17 | JIGAWA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 17 |
| 18 | KADUNA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 18 |
| 19 | KANO | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 19 |
| 20 | KATSINA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 20 |
| 21 | KEBBI | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 21 |
| 22 | KOGI | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 22 |
| 23 | KWARA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 23 |
| 24 | LAGOS | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 24 |
| 25 | NASSARAWA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 25 |
| 26 | NIGER | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 26 |
| 27 | OGUN | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 27 |
| 28 | ONDO | 0.03230272 | 1,486,139,927.56 | 0.00000000 | 0.00000000 | 1,486,139,927.56 | 28 |
| 29 | OSUN | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 29 |
| 30 | OYO | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 30 |
| 31 | PLATEAU | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 31 |
| 32 | RIVERS | 0.18923146 | 8,705,906,042.02 | 0.00000000 | 0.00000000 | 8,705,906,042.02 | 32 |
| 33 | SOKOTO | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 33 |
| 34 | TARABA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 34 |
| 35 | YOBE | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 35 |
| 36 | ZAMFARA | 0.00000000 | 0.00 | 0.00000000 | 0.00000000 | 0.00 | 36 |
| 42 | SOKU | 0.00301006 | 138,482,637.74 | 0.00000000 | 0.00000000 | 138,482,637.74 | 42 |
| | | 0% | 46,006,652,677.21 | 0% | 46,006,652,677.22 | 0.00 | |

GROSS ALLOCATION OF EXCHANGE GAIN DIFFERENCE TO STATE GOVERNMENTS

| S/NO | STATE | GROSS STATUTORY | STATES SHARE | ECOLOGY | DERIVATV REVENUE | TOTAL DEDUCTION | TOTAL-NET |
|------|-------------|--------------------|--------------------|------------------|---------------------|--------------------|--------------------|
| 1 | ABIA | 2,811,994,033.96 | 2,736,221,739.63 | 75,772,294.33 | 501,532,511.46 | 0.00 | 3,237,754,251.09 |
| 2 | ADAMAWA | 2,991,478,083.69 | 2,910,869,392.81 | 80,608,690.88 | 0.00 | 0.00 | 2,910,869,392.81 |
| 3 | AKWA IBOM | 3,019,277,654.42 | 2,937,919,873.31 | 81,357,781.11 | 9,012,812,640.28 | 0.00 | 11,950,732,513.60 |
| 4 | ANAMBRA | 2,985,873,901.68 | 2,905,416,221.70 | 80,457,679.99 | 542,702,190.30 | 0.00 | 3,448,118,411.99 |
| 5 | BAUCHI | 3,592,106,342.23 | 3,495,313,057.56 | 96,793,284.67 | 0.00 | 0.00 | 3,495,313,057.56 |
| 6 | BAYELSA | 2,657,137,700.80 | 2,585,538,181.92 | 71,599,518.88 | 7,684,901,474.80 | 0.00 | 10,270,439,656.72 |
| 7 | BENUE | 3,367,831,904.08 | 3,277,081,942.59 | 90,749,961.49 | 0.00 | 0.00 | 3,277,081,942.59 |
| 8 | BORNO | 3,731,075,092.21 | 3,630,537,140.62 | 100,537,951.59 | 0.00 | 0.00 | 3,630,537,140.62 |
| 9 | CROSS RIVER | 3,019,792,566.16 | 2,938,420,910.19 | 81,371,655.97 | 0.00 | 0.00 | 2,938,420,910.19 |
| 10 | DELTA | 3,049,147,877.37 | 2,966,985,210.02 | 82,162,667.35 | 15,898,519,218.70 | 0.00 | 18,865,504,428.72 |
| 11 | EBONYI | 2,686,640,113.05 | 2,614,245,618.99 | 72,394,494.06 | 0.00 | 0.00 | 2,614,245,618.99 |
| 12 | EDO | 2,807,969,504.37 | 2,732,305,655.45 | 75,663,848.92 | 1,186,458,166.02 | 0.00 | 3,918,763,823.47 |
| 13 | EKITI | 2,685,124,057.69 | 2,612,770,415.42 | 72,353,642.27 | 0.00 | 0.00 | 2,612,770,415.42 |
| 14 | ENUGU | 3,020,053,194.65 | 2,938,674,515.75 | 81,378,678.90 | 0.00 | 0.00 | 2,938,674,515.75 |
| 15 | GOMBE | 2,828,611,496.78 | 2,752,391,426.51 | 76,220,070.27 | 0.00 | 0.00 | 2,752,391,426.51 |
| 16 | IMO | 3,122,290,363.81 | 3,038,156,791.13 | 84,133,572.68 | 849,197,866.34 | 0.00 | 3,887,354,657.47 |
| 17 | JIGAWA | 3,358,312,923.07 | 3,267,819,461.07 | 90,493,462.00 | 0.00 | 0.00 | 3,267,819,461.07 |
| 18 | KADUNA | 3,934,654,196.24 | 3,828,630,580.17 | 106,023,616.07 | 0.00 | 0.00 | 3,828,630,580.17 |
| 19 | KANO | 4,763,336,949.12 | 4,634,983,558.27 | 128,353,390.84 | 0.00 | 0.00 | 4,634,983,558.27 |
| 20 | KATSINA | 3,691,450,571.22 | 3,591,980,346.25 | 99,470,224.97 | 0.00 | 0.00 | 3,591,980,346.25 |
| 21 | KEBBI | 3,170,974,457.51 | 3,085,529,038.00 | 85,445,419.51 | 0.00 | 0.00 | 3,085,529,038.00 |
| 22 | KOGI | 3,319,052,970.25 | 3,229,617,411.17 | 89,435,559.08 | 0.00 | 0.00 | 3,229,617,411.17 |
| 23 | KWARA | 2,673,152,736.92 | 2,601,121,675.15 | 72,031,061.77 | 0.00 | 0.00 | 2,601,121,675.15 |
| 24 | LAGOS | 4,022,947,065.11 | 3,914,544,299.88 | 108,402,765.23 | 0.00 | 0.00 | 3,914,544,299.88 |
| 25 | NASSARAWA | 2,769,391,979.40 | 2,694,767,644.63 | 74,624,334.77 | 0.00 | 0.00 | 2,694,767,644.63 |
| 26 | NIGER | 3,557,160,693.09 | 3,461,309,057.65 | 95,851,635.44 | 0.00 | 0.00 | 3,461,309,057.65 |
| 27 | OGUN | 2,789,960,258.52 | 2,714,781,688.68 | 75,178,569.84 | 0.00 | 0.00 | 2,714,781,688.68 |
| 28 | ONDO | 2,795,487,482.25 | 2,720,159,975.24 | 75,327,507.01 | 1,486,139,927.56 | 0.00 | 4,206,299,902.80 |
| 29 | OSUN | 2,738,814,741.43 | 2,665,014,344.20 | 73,800,397.22 | 0.00 | 0.00 | 2,665,014,344.20 |
| 30 | OYO | 3,368,204,009.40 | 3,277,444,021.12 | 90,759,988.28 | 0.00 | 0.00 | 3,277,444,021.12 |
| 31 | PLATEAU | 3,135,908,928.17 | 3,051,408,388.19 | 84,500,539.98 | 0.00 | 0.00 | 3,051,408,388.19 |
| 32 | RIVERS | 3,238,651,893.45 | 3,151,382,830.45 | 87,269,063.00 | 8,705,906,042.02 | 0.00 | 11,857,288,872.47 |
| 33 | SOKOTO | 3,309,608,221.48 | 3,220,427,161.62 | 89,181,059.86 | 0.00 | 0.00 | 3,220,427,161.62 |
| 34 | TARABA | 2,892,735,864.04 | 2,814,787,891.65 | 77,947,972.38 | 0.00 | 0.00 | 2,814,787,891.65 |
| 35 | YOBE | 2,982,039,336.80 | 2,901,684,983.41 | 80,354,353.39 | 0.00 | 0.00 | 2,901,684,983.41 |
| 36 | ZAMFARA | 2,988,390,209.84 | 2,907,864,725.15 | 80,525,484.70 | 0.00 | 0.00 | 2,907,864,725.15 |
| 37 | FCT-ABUJA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 42 | SOKU | 0.00 | 0.00 | 0.00 | 138,482,637.74 | 0.00 | 138,482,637.74 |
| 1 | | 113,876,639,374.26 | 110,808,107,175.55 | 3,068,532,198.71 | 46,006,652,877.21 | 0.00 | 156,814,759,852.76 |

GROSS, NET AND ECOLOGICAL REVENUE ALLOCATION TO STATES AND LGCS

| SN | 2) STATE | 3) GROSS ALLOCATION = 26.72% | 4) STATES SHARE = 26.0% | 5) STATES ECOLOGICAL FUNDS = 0.72% | 6) LGCS GROSS = 20.6% | 7) LGCS = 20% | 8) LGCS ECOLOGICAL FUNDS = 0.6% | TOTAL ECOLOGICAL FUNDS = 5+8 | SN |
|----|-------------|------------------------------|-------------------------|------------------------------------|-----------------------|------------------|---------------------------------|------------------------------|----|
| 1 | ABJA | 3,313,526,545.42 | 3,237,754,251.09 | 75,772,294.33 | 1,822,269,513.02 | 1,769,193,701.97 | 53,075,811.06 | 128,848,105.39 | 1 |
| 2 | ADAMAWA | 2,991,478,083.69 | 2,910,869,392.81 | 80,608,690.88 | 2,298,531,452.39 | 2,231,583,934.36 | 66,947,518.03 | 147,556,208.91 | 2 |
| 3 | AKWA IBOM | 12,032,090,294.70 | 11,950,732,513.59 | 81,357,781.11 | 3,061,508,826.55 | 2,972,338,666.55 | 89,170,160.00 | 170,527,941.10 | 3 |
| 4 | ANAMBRA | 3,528,576,091.98 | 3,448,118,411.99 | 80,457,679.99 | 2,310,952,960.05 | 2,243,643,650.53 | 67,309,309.52 | 147,766,989.50 | 4 |
| 5 | BAUCHI | 3,592,106,342.23 | 3,495,313,057.56 | 96,793,284.67 | 2,623,388,918.43 | 2,546,979,532.46 | 76,409,385.97 | 173,202,670.64 | 5 |
| 6 | BAYELSA | 10,342,039,175.60 | 10,270,439,656.72 | 71,599,518.88 | 1,067,815,314.58 | 1,036,713,897.65 | 31,101,416.93 | 102,700,935.81 | 6 |
| 7 | BENUE | 3,367,831,904.08 | 3,277,081,942.59 | 90,749,961.49 | 2,854,653,161.84 | 2,771,507,924.11 | 83,145,237.72 | 173,895,199.21 | 7 |
| 8 | BORNO | 3,731,075,092.21 | 3,630,537,140.62 | 100,537,951.59 | 3,099,297,862.43 | 3,009,027,050.90 | 90,270,811.53 | 190,808,763.11 | 8 |
| 9 | CROSS RIVER | 3,019,792,566.16 | 2,938,420,910.19 | 81,371,655.97 | 1,998,019,716.71 | 1,939,824,967.68 | 58,194,749.03 | 139,566,405.00 | 9 |
| 10 | DELTA | 18,947,667,096.07 | 18,865,504,428.72 | 82,162,667.35 | 2,560,175,707.05 | 2,485,607,482.58 | 74,568,224.48 | 156,730,891.83 | 10 |
| 11 | EBONYI | 2,686,640,113.05 | 2,614,245,618.99 | 72,394,494.06 | 1,478,006,219.32 | 1,434,957,494.49 | 43,048,724.83 | 115,443,218.90 | 11 |
| 12 | EDO | 3,994,427,672.39 | 3,918,763,823.47 | 75,663,848.92 | 1,958,880,937.73 | 1,901,826,153.13 | 57,054,784.59 | 132,718,633.51 | 12 |
| 13 | EKITI | 2,685,124,057.69 | 2,612,770,415.42 | 72,353,642.27 | 1,555,422,502.10 | 1,510,118,934.08 | 45,303,568.02 | 117,657,210.30 | 13 |
| 14 | ENUGU | 3,020,053,194.65 | 2,938,674,515.75 | 81,378,678.90 | 1,990,252,155.42 | 1,932,283,646.04 | 57,968,509.38 | 139,347,186.28 | 14 |
| 15 | GOMBE | 2,828,611,496.78 | 2,752,391,426.51 | 76,220,070.27 | 1,363,722,166.94 | 1,324,002,103.82 | 39,720,063.11 | 115,940,133.39 | 15 |
| 16 | IMO | 3,971,488,230.15 | 3,887,354,657.47 | 84,133,572.68 | 2,667,380,616.16 | 2,589,689,918.60 | 77,690,697.56 | 161,824,270.24 | 16 |
| 17 | JIGAWA | 3,358,312,923.07 | 3,267,819,461.07 | 90,493,462.00 | 2,802,334,479.65 | 2,720,713,087.04 | 81,621,392.61 | 172,114,854.61 | 17 |
| 18 | KADUNA | 3,934,654,196.24 | 3,828,630,580.17 | 106,023,616.07 | 3,151,490,475.52 | 3,059,699,490.80 | 91,790,984.72 | 197,814,600.79 | 18 |
| 19 | KANO | 4,763,336,949.12 | 4,634,983,558.28 | 128,353,390.84 | 5,017,442,937.82 | 4,871,303,823.12 | 146,139,114.69 | 274,492,505.54 | 19 |
| 20 | KATSINA | 3,691,450,571.22 | 3,591,980,346.25 | 99,470,224.97 | 3,819,894,712.62 | 3,708,606,517.11 | 111,288,195.51 | 210,728,420.49 | 20 |
| 21 | KEBBI | 3,170,974,457.51 | 3,085,529,038.00 | 85,445,419.51 | 2,410,744,654.64 | 2,340,528,790.92 | 70,215,863.73 | 155,661,283.24 | 21 |
| 22 | KOGI | 3,319,052,970.25 | 3,229,617,411.17 | 89,435,559.08 | 2,491,681,184.04 | 2,419,107,945.67 | 72,573,238.37 | 162,008,797.45 | 22 |
| 23 | KWARA | 2,673,152,736.92 | 2,601,121,675.15 | 72,031,061.77 | 1,763,125,428.65 | 1,711,772,260.83 | 51,353,167.82 | 123,384,229.60 | 23 |
| 24 | LAGOS | 4,022,947,065.11 | 3,914,544,299.88 | 108,402,765.23 | 3,003,477,446.88 | 2,915,997,521.25 | 87,479,925.64 | 195,882,690.86 | 24 |
| 25 | NASSARAWA | 2,769,391,979.40 | 2,694,767,844.63 | 74,624,334.77 | 1,573,011,764.74 | 1,527,195,888.10 | 45,815,876.64 | 120,440,211.42 | 25 |
| 26 | NIGER | 3,557,160,693.09 | 3,461,309,057.65 | 95,851,635.44 | 2,911,523,438.91 | 2,826,721,785.35 | 84,801,653.56 | 180,653,289.00 | 26 |
| 27 | OGUN | 2,789,960,258.52 | 2,714,781,688.68 | 75,178,569.84 | 2,077,070,294.31 | 2,016,573,101.27 | 60,497,193.04 | 135,675,762.88 | 27 |
| 28 | ONDO | 4,281,627,409.81 | 4,206,299,902.80 | 75,327,507.01 | 1,983,733,514.98 | 1,925,954,868.91 | 57,778,646.07 | 133,106,153.07 | 28 |
| 29 | OSUN | 2,738,814,741.43 | 2,665,014,344.21 | 73,800,397.22 | 2,687,017,201.21 | 2,608,754,564.28 | 78,262,636.93 | 152,063,034.15 | 29 |
| 30 | OYO | 3,368,204,009.40 | 3,277,444,021.12 | 90,759,988.28 | 3,389,462,546.60 | 3,290,740,336.50 | 98,722,210.10 | 189,482,198.37 | 30 |
| 31 | PLATEAU | 3,135,908,928.17 | 3,051,408,388.19 | 84,500,539.98 | 2,124,738,876.36 | 2,082,853,278.02 | 61,883,598.34 | 146,386,138.32 | 31 |
| 32 | RIVERS | 11,944,557,935.47 | 11,857,288,872.47 | 87,269,063.00 | 2,633,731,626.19 | 2,557,020,996.30 | 76,710,629.89 | 163,979,692.88 | 32 |
| 33 | SOKOTO | 3,309,608,221.48 | 3,220,427,161.62 | 89,181,059.86 | 2,652,575,385.85 | 2,575,315,908.59 | 77,259,477.26 | 166,440,537.12 | 33 |
| 34 | TARABA | 2,892,735,864.04 | 2,814,787,891.66 | 77,947,972.38 | 1,988,114,126.05 | 1,930,207,889.36 | 57,906,236.68 | 135,854,209.07 | 34 |
| 35 | YOBE | 2,982,039,336.80 | 2,901,684,963.41 | 80,354,353.39 | 1,998,874,520.62 | 1,940,654,874.39 | 58,219,646.23 | 138,573,999.62 | 35 |
| 36 | ZAMFARA | 2,988,390,209.84 | 2,907,864,725.14 | 80,525,484.70 | 1,806,116,750.42 | 1,753,511,408.17 | 52,605,342.25 | 133,130,826.94 | 36 |
| 37 | FCT-ABUJA | 0.00 | 0.00 | 0.00 | 797,706,288.46 | 774,472,124.71 | 23,234,163.74 | 23,234,163.74 | 37 |
| 42 | SOKU | 138,482,637.74 | 138,482,637.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 42 |

SN

2) STATE

3) GROSS ALLOCATION = 26.72%

4) STATES SHARE = 26.0%

5) STATES ECOLOGICAL FUNDS = 0.72%

6) LGCs GROSS = 20.6%

7) LGCs = 20%

8) LGCs ECOLOGICAL FUNDS = 0.6%

TOTAL ECOLOGICAL FUNDS = 5+8

SN

159,883,292,051.48 156,814,759,852.77 3,068,532,198.71 87,794,115,685.25 85,237,005,519.66 2,557,110,165.59 5,625,642,364.30

Pages 60 - 63 are not relevant pages for Distribution of EXCESS BANK CHARGES RECOVERED. There will be no Distribution of EXCESS BANK CHARGES RECOVERED for the Month of July, 2024 (June, 2024 Account).

CENTRAL BANK OF NIGERIA, ABUJA
ELECTRONIC MONEY TRANSFER LEVY (EMTL) COMPONENT STATEMENT
FOR JUNE, 2024

| | |
|--|--------------------------|
| | =N= |
| <u>Amount to be due for the month of June, 2024</u> | 16,346,073,626.31 |
| GRAND TOTAL | 16,346,073,626.31 |


ZANNA-IBRAHIM AMISA
 BANKING SERVICES DEPARTMENT


CHIGERE I. EMEKE
 BANKING SERVICES DEPARTMENT


ANGYU, DANIELLA
 BANKING SERVICES DEPARTMENT

Distribution of ELECTRONIC MONEY TRANSFER LEVY (EMTL)

| DESCRIPTION | EMTLEVY CM | EMTLEVY PM | VARIANCE |
|--|--------------------------|--------------------------|-----------------------|
| ELECTRONIC MONEY TRANSFER LEVY | 16,346,073,626.31 | 15,777,221,984.99 | 568,851,641.32 |
| LESS 4% ELECTRONIC MONEY TRANSFER LEVY | -653,842,945.05 | -631,088,879.40 | -22,754,065.65 |
| | <u>15,692,230,681.26</u> | <u>15,146,133,105.59</u> | <u>546,097,575.67</u> |

DISTRIBUTION OF EMTLEVY TO THE THREE TIRES OF GOVERNMENT

| | | | | |
|--------------------|----------------|--------------------------|--------------------------|-----------------------|
| Federal Government | 15.00% | 2,353,834,602.19 | 2,271,919,965.84 | 81,914,636.35 |
| Local Governments | 35.00% | 5,492,280,738.44 | 5,301,146,586.96 | 191,134,151.48 |
| State Governments | 50.00% | 7,846,115,340.63 | 7,573,066,552.80 | 273,048,787.84 |
| | <u>100.00%</u> | <u>15,692,230,681.26</u> | <u>15,146,133,105.59</u> | <u>546,097,575.67</u> |
| | | <u>15,692,230,681.26</u> | <u>15,146,133,105.59</u> | <u>546,097,575.67</u> |

Distribution of FGN ELECTRONIC MONEY TRANSFER LEVY (EMT)

| DESCRIPTION | | |
|--------------------|--------------|-------------------------|
| Federal Government | 14 | 2,196,912,295.38 |
| FCT-ABUJA | 1 | 156,922,306.81 |
| | <u>15.00</u> | <u>2,353,834,602.19</u> |

DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO LOCAL

GOVERNMENTS

SNO STATES EQUALITY 50% POPULATION 30% DERIVATION 20% GROSS AMT PM

Jun 2024 May 2024

| | | | | | | |
|--------------------|-----------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 1 | ABIA | 60,315,744.54 | 33,360,129.13 | 28,430,681.35 | 122,106,555.03 | 116,269,372.62 |
| 2 | ADAMAWA | 74,507,684.44 | 37,292,976.62 | 9,903,316.76 | 121,703,977.82 | 117,507,892.73 |
| 3 | AKWA IBO | 109,987,534.17 | 46,146,327.19 | 12,885,601.48 | 169,019,462.84 | 163,486,408.35 |
| 4 | ANAMBRA | 74,507,684.44 | 49,228,361.60 | 45,654,077.22 | 169,390,123.26 | 166,221,569.24 |
| 5 | BAUCHI | 70,959,699.46 | 54,695,387.12 | 8,298,032.85 | 133,953,119.43 | 129,168,093.37 |
| 6 | BAYELSA | 28,383,879.79 | 20,050,904.34 | 6,912,132.28 | 55,346,916.40 | 53,657,694.14 |
| 7 | BENUE | 81,603,654.38 | 49,666,998.85 | 10,252,386.68 | 141,522,439.92 | 137,170,622.70 |
| 8 | BORNO | 95,795,594.28 | 48,865,343.47 | 12,994,165.06 | 157,655,102.81 | 151,124,757.31 |
| 9 | CROSS RIV | 63,863,729.52 | 34,007,167.55 | 11,418,221.65 | 109,289,118.72 | 106,035,916.14 |
| 10 | DELTA | 88,699,624.33 | 48,243,790.13 | 48,496,890.69 | 185,440,305.15 | 181,391,581.34 |
| 11 | EBONYI | 46,123,804.65 | 25,585,144.54 | 7,035,560.32 | 78,744,509.50 | 76,403,701.06 |
| 12 | EDO | 63,863,729.52 | 37,884,265.70 | 43,508,751.73 | 145,256,746.95 | 141,305,874.15 |
| 13 | EKITI | 56,767,759.57 | 28,065,507.50 | 13,293,291.62 | 98,126,558.69 | 92,142,897.09 |
| 14 | ENUGU | 60,315,744.54 | 38,342,949.98 | 24,731,231.23 | 123,389,925.75 | 120,692,865.22 |
| 15 | GOMBE | 39,027,834.70 | 27,708,445.70 | 5,942,946.57 | 72,679,226.97 | 70,047,311.22 |
| 16 | IMO | 95,795,594.28 | 46,319,260.79 | 23,064,777.07 | 165,179,632.14 | 161,226,211.56 |
| 17 | JIGAWA | 95,795,594.28 | 51,189,676.56 | 5,577,792.91 | 152,563,063.74 | 147,165,001.44 |
| 18 | KADUNA | 81,603,654.38 | 71,411,913.59 | 28,975,616.95 | 181,991,184.93 | 176,226,102.89 |
| 19 | KANO | 156,111,338.82 | 110,459,052.12 | 38,532,802.24 | 305,103,193.17 | 294,928,547.14 |
| 20 | KATSINA | 120,631,489.09 | 68,186,738.98 | 13,208,921.20 | 202,027,149.27 | 194,326,821.37 |
| 21 | KEBBI | 74,507,684.44 | 38,123,177.99 | 6,881,224.61 | 119,512,087.03 | 115,319,513.67 |
| 22 | KOGI | 74,507,684.44 | 38,592,374.12 | 11,842,927.73 | 124,942,986.29 | 120,422,177.26 |
| 23 | KWARA | 56,767,759.57 | 27,911,031.45 | 16,934,033.72 | 101,612,824.74 | 97,517,503.17 |
| 24 | LAGOS | 70,959,699.46 | 106,101,892.83 | 315,744,634.77 | 492,806,227.06 | 478,028,353.68 |
| 25 | NASSARAWA | 46,123,804.65 | 21,933,350.93 | 12,298,862.34 | 80,356,017.92 | 77,546,205.64 |
| 26 | NIGER | 88,699,624.33 | 46,499,951.74 | 15,197,401.49 | 150,396,977.56 | 145,237,606.20 |
| 27 | OGUN | 70,959,699.46 | 43,884,923.99 | 49,610,586.91 | 164,455,210.36 | 151,569,890.64 |
| 28 | ONDO | 63,863,729.52 | 40,505,661.78 | 22,244,114.37 | 126,613,505.67 | 120,660,437.96 |
| 29 | OSUN | 106,439,549.19 | 40,299,791.81 | 23,490,097.86 | 170,229,438.86 | 161,513,382.64 |
| 30 | OYO | 117,083,504.11 | 65,820,817.54 | 70,548,364.91 | 253,452,686.56 | 241,058,213.19 |
| 31 | PLATEAU | 60,315,744.54 | 37,417,882.93 | 15,220,064.64 | 112,953,692.10 | 110,350,565.35 |
| 32 | RIVERS | 81,603,654.38 | 61,039,405.31 | 46,834,496.32 | 189,477,556.00 | 185,281,766.33 |
| 33 | SOKOTO | 81,603,654.38 | 43,518,845.29 | 10,747,503.89 | 135,870,003.56 | 130,194,676.11 |
| 34 | TARABA | 56,767,759.57 | 27,082,878.31 | 6,428,441.22 | 90,279,079.11 | 87,278,226.08 |
| 35 | YOBE | 60,315,744.54 | 27,328,370.81 | 7,002,041.82 | 94,646,157.18 | 90,857,197.95 |
| 36 | ZAMFARA | 49,671,789.62 | 38,372,943.50 | 5,743,733.77 | 93,788,466.90 | 90,283,444.50 |
| 37 | FCT-ABUJA | 21,287,909.84 | 16,541,179.73 | 62,570,419.49 | 100,399,509.06 | 101,528,185.51 |
| Grand Total | | 2,746,140,369.22 | 1,647,684,221.53 | 1,098,456,147.69 | 5,492,280,738.44 | 5,301,146,586.96 |

DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO STATE GOVERNMENTS

SNO STATES EQUALITY 50% POPULATION 30% DERIVATION 20% GROSS

May 2024

Jun 2024

| SNO | STATES | EQUALITY 50% | POPULATION 30% | DERIVATION 20% | GROSS |
|--------------------|------------|-------------------------|-------------------|-------------------------|-------------------------|
| 1 | 1ABIA | 108,973,824.18 | 4,814,0613 | 2,744577% | 43,068,535.27 |
| 2 | 2ADAMAWA | 108,973,824.18 | 5,381,5942 | 0.956024% | 15,002,150.04 |
| 3 | 3AKWA IBOM | 108,973,824.18 | 6,659,1843 | 1.243921% | 19,519,897.36 |
| 4 | 4ANAMBRA | 108,973,824.18 | 7,103,8399 | 4.407250% | 69,159,588.91 |
| 5 | 5BAUCHI | 108,973,824.18 | 7,892,8636 | 0.801057% | 12,570,367.77 |
| 6 | 6BAYELSA | 108,973,824.18 | 2,893,4625 | 0.667268% | 10,470,920.80 |
| 7 | 7BENUE | 108,973,824.18 | 7,167,1512 | 0.989722% | 15,530,942.51 |
| 8 | 8BORNO | 108,973,824.18 | 7,051,5542 | 1.254401% | 19,684,356.12 |
| 9 | 9CROSS RIV | 108,973,824.18 | 4,907,4327 | 1.102267% | 17,297,020.64 |
| 10 | 10DELTA | 108,973,824.18 | 6,961,8605 | 4.681683% | 73,466,056.66 |
| 11 | 11EBONYI | 108,973,824.18 | 3,692,0857 | 0.679183% | 10,657,897.15 |
| 12 | 12EDO | 108,973,824.18 | 5,466,9206 | 4.200150% | 65,909,718.63 |
| 13 | 13EKITI | 108,973,824.18 | 4,050,0165 | 1.283278% | 20,137,491.32 |
| 14 | 14ENUGU | 108,973,824.18 | 5,533,1115 | 2.387448% | 37,464,381.92 |
| 15 | 15GOMBE | 108,973,824.18 | 3,998,4904 | 0.573707% | 9,002,739.01 |
| 16 | 16IMO | 108,973,824.18 | 6,684,1396 | 2.226575% | 34,939,935.23 |
| 17 | 17JIGAWA | 108,973,824.18 | 7,366,9691 | 0.538456% | 8,449,561.90 |
| 18 | 18KADUNA | 108,973,824.18 | 10,305,1559 | 2.797183% | 43,894,037.05 |
| 19 | 19KANO | 108,973,824.18 | 15,939,8859 | 3.719793% | 58,371,845.95 |
| 20 | 20KATSINA | 108,973,824.18 | 9,839,7444 | 1.275133% | 20,009,681.85 |
| 21 | 21KEBBI | 108,973,824.18 | 5,501,3971 | 0.664284% | 10,424,099.97 |
| 22 | 22KOGI | 108,973,824.18 | 5,569,1048 | 1.143266% | 17,940,391.38 |
| 23 | 23KWARA | 108,973,824.18 | 4,027,7247 | 1.634740% | 25,652,710.16 |
| 24 | 24LAGOS | 108,973,824.18 | 15,311,1223 | 30.480643% | 478,309,287.43 |
| 25 | 25NASSARAW | 108,973,824.18 | 3,165,1105 | 1.187280% | 18,631,069.01 |
| 26 | 26NIGER | 108,973,824.18 | 6,710,2144 | 1.467092% | 23,021,953.42 |
| 27 | 27OGUN | 108,973,824.18 | 6,332,8506 | 4.789195% | 75,153,151.82 |
| 28 | 28ONDO | 108,973,824.18 | 5,845,2034 | 2.147352% | 33,696,745.16 |
| 29 | 29OSUN | 108,973,824.18 | 5,815,4951 | 2.267634% | 35,584,237.16 |
| 30 | 30OYO | 108,973,824.18 | 9,498,3281 | 6.810439% | 106,870,978.74 |
| 31 | 31PLATEAU | 108,973,824.18 | 5,399,6189 | 1.469280% | 23,056,284.95 |
| 32 | 32RIVERS | 108,973,824.18 | 8,808,3424 | 4.521203% | 70,947,759.97 |
| 33 | 33SOKOTO | 108,973,824.18 | 6,280,0233 | 1.037518% | 16,280,976.33 |
| 34 | 34TARABA | 108,973,824.18 | 3,908,2174 | 0.620574% | 9,738,196.00 |
| 35 | 35YOBE | 108,973,824.18 | 3,943,6434 | 0.675947% | 10,607,121.28 |
| 36 | 36ZAMFARA | 108,973,824.18 | 5,537,4397 | 0.554476% | 8,700,959.27 |
| Grand Total | | 3,923,057,670.32 | 235,383,46 | 2,353,834,602.19 | 1,569,223,068.13 |
| | | | | 100.00% | 7,846,115,340.63 |
| | | | | | 7,573,066,552.80 |

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS =N=931107432.94 IS NOT INCLUDED IN THIS TABLE

RESEARCH AND STATISTICS DEPARTMENT, REVENUE HOUSE (HEADQUARTERS), ABUJA
 ATTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY FOR THE MONTH OF JUNE, 2024



| S/NO | STATES | ACTUAL COLLECTION =N= | % INDICES FOR DERIVATION |
|------|-------------|-----------------------|--------------------------|
| 1 | Abia | 423,075,615.37 | 2.59 |
| 2 | Adamawa | 147,370,785.15 | 0.90 |
| 3 | Akwa Ibom | 191,750,022.08 | 1.17 |
| 4 | Anambra | 679,376,149.08 | 4.16 |
| 5 | Bauchi | 123,482,631.69 | 0.76 |
| 6 | Bayelsa | 102,859,111.28 | 0.63 |
| 7 | Benue | 152,565,278.03 | 0.93 |
| 8 | Borno | 193,365,551.54 | 1.18 |
| 9 | Cross River | 169,914,012.72 | 1.04 |
| 10 | Delta | 721,679,920.96 | 4.42 |
| 11 | Ebonyi | 104,695,838.05 | 0.64 |
| 12 | Edo | 647,451,662.65 | 3.96 |
| 13 | Ekiti | 197,816,839.55 | 1.21 |
| 14 | Enugu | 368,024,274.20 | 2.25 |
| 15 | FCT | 931,107,432.94 | 5.70 |
| 16 | Gombe | 88,436,704.92 | 0.54 |
| 17 | Imo | 343,225,849.33 | 2.10 |
| 18 | Igawa | 83,002,870.62 | 0.51 |
| 19 | Kaduna | 431,184,776.10 | 2.64 |
| 20 | Kano | 573,404,795.17 | 3.51 |
| 21 | Katsina | 196,561,327.44 | 1.20 |
| 22 | Kebbi | 102,399,175.68 | 0.63 |
| 23 | Kogi | 176,234,043.56 | 1.08 |
| 24 | Kwara | 251,994,549.36 | 1.54 |
| 25 | Lagos | 4,698,580,874.48 | 28.74 |
| 26 | Nasarawa | 183,018,784.76 | 1.12 |
| 27 | Niger | 226,151,807.82 | 1.38 |
| 28 | Ogun | 738,252,781.34 | 4.52 |
| 29 | Ondo | 331,013,606.67 | 2.03 |
| 30 | Osun | 349,555,027.61 | 2.14 |
| 31 | Oyo | 1,049,826,858.75 | 6.42 |
| 32 | Plateau | 226,489,057.07 | 1.39 |
| 33 | Rivers | 696,941,909.45 | 4.26 |
| 34 | Sokoto | 159,933,093.53 | 0.98 |
| 35 | Taraba | 95,661,327.71 | 0.59 |
| 36 | Yobe | 104,197,050.93 | 0.64 |
| 37 | Zamfara | 85,472,228.72 | 0.52 |
| | | 16,346,073,626.31 | 100.00 |

Planning, Research & Statistics | Revenue Accounting Dept:

Approved By: Executive
 Chairman FIRS

| | |
|--------------|----------------------|
| Prepared by: | Checked by: |
| Signature: | Signature: |
| Date: | Date: |
| Checked by: | Counter reviewed by: |
| Signature: | Signature: |
| Date: | Date: |

NON IMPORT EMT COLLECTION FOR THE MONTH

STATE COLLECTIONS INDICES FOR DERIVATION COLLECTIONS

| SN | STATE | Jun 2024 | May 2024 |
|--------------------|-------------|--------------------------|--------------------------|
| 1 | ABIA | 423,075,615.37 | 384,724,208.29 |
| 2 | ADAMAWA | 147,370,785.15 | 142,826,656.26 |
| 3 | AKWA IBOM | 191,750,022.08 | 190,269,113.77 |
| 4 | ANAMBRA | 679,376,149.08 | 696,303,575.43 |
| 5 | BAUCHI | 123,482,631.69 | 117,349,217.92 |
| 6 | BAYELSA | 102,859,111.28 | 102,804,539.19 |
| 7 | BENUE | 152,565,278.03 | 155,786,217.38 |
| 8 | BORNO | 193,365,551.54 | 171,102,581.34 |
| 9 | CROSS RIVER | 169,914,012.72 | 172,187,140.87 |
| 10 | DELTA | 721,679,920.96 | 732,349,212.13 |
| 11 | EBONYI | 104,695,838.05 | 106,997,911.08 |
| 12 | EDO | 647,451,662.65 | 641,350,605.68 |
| 13 | EKITI | 197,816,839.55 | 152,706,408.84 |
| 14 | ENUGU | 368,024,274.20 | 378,981,298.17 |
| 15 | GOMBE | 88,436,704.92 | 83,831,654.44 |
| 16 | IMO | 343,225,849.33 | 357,991,449.77 |
| 17 | JIGAWA | 83,002,870.62 | 78,793,042.82 |
| 18 | KADUNA | 431,184,776.10 | 424,636,222.97 |
| 19 | KANO | 573,404,795.17 | 560,043,762.17 |
| 20 | KATSINA | 196,561,327.44 | 179,755,405.89 |
| 21 | KEBBI | 102,399,175.68 | 98,337,236.63 |
| 22 | KOGI | 176,234,043.56 | 167,530,625.31 |
| 23 | KWARA | 251,994,549.36 | 234,904,419.07 |
| 24 | LAGOS | 4,698,580,874.48 | 4,570,365,988.98 |
| 25 | NASSARAWA | 183,018,784.76 | 176,450,499.13 |
| 26 | NIGER | 226,151,807.82 | 219,390,533.45 |
| 27 | OGUN | 738,252,781.34 | 605,980,926.29 |
| 28 | ONDO | 331,013,606.67 | 296,475,510.99 |
| 29 | OSUN | 349,555,027.61 | 295,842,931.97 |
| 30 | OYO | 1,049,826,858.75 | 960,104,978.61 |
| 31 | PLATEAU | 226,489,057.07 | 238,364,845.45 |
| 32 | RIVERS | 696,941,909.45 | 708,374,365.58 |
| 33 | SOKOTO | 159,933,093.53 | 140,275,339.20 |
| 34 | TARABA | 95,661,327.71 | 94,429,060.52 |
| 35 | YOBE | 104,197,050.93 | 93,201,520.81 |
| 36 | ZAMFARA | 85,472,228.72 | 78,909,414.93 |
| 37 | FCT-ABUJA | 931,107,432.94 | 967,493,562.65 |
| Grand Total | | 16,346,073,626.31 | 15,777,221,983.98 |

SOURCE: FEDERAL INLAND REVENUE SERVICE- EMT DIRECTORATE

13 July 2024

CENTRAL BANK OF NIGERIA, ABUJA
ELECTRONIC MONEY TRANSFER LEVY

JANUARY - DECEMBER 2024

ACCOUNT NO 3000109444

| MONTHS | AMOUNT EMTL (N) |
|------------------|--------------------------|
| JANUARY | 16,585,117,476.98 |
| FEBRUARY | 15,788,312,054.60 |
| MARCH | 15,369,495,789.06 |
| APRIL | 18,774,893,688.18 |
| MAY | 15,777,221,983.99 |
| JUNE | 16,346,073,626.31 |
| JULY | |
| AUGUST | |
| SEPTEMBER | |
| OCTOBER | |
| NOVEMBER | |
| DECEMBER | |
| TOTAL | 98,641,114,619.12 |

Prepared by: 
ZANNA-I. A

A.MGR

Checked by:  Authorised by:
OKOROAFOR C.N **D. ANGYU**

D/MGR

SENIOR MGR