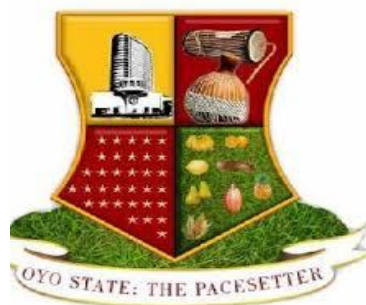


OYO STATE GOVERNMENT
2018 BUDGET PROPOSAL ANALYSIS
BY



HONOURABLE COMMISSIONER
FOR
FINANCE AND BUDGET

PRESENTED ON
MONDAY, 8TH JANUARY, 2018

Members of the State Executive Council,
Special Advisers/Senior Special Assistants,
Permanent Secretaries and Heads of Non-Ministerial Departments,
Representatives of the Labour Centres in the State,
Representative of Manufacturers Association of Nigeria,(MAN), Oyo State Chapter,
Non Governmental/Civil Society Organizations,
Gentlemen of the Press,
Distinguished Ladies and Gentlemen,

It will be recalled that His Excellency, the Executive Governor, Senator Abiola Ajimobi, presented the **2018 Budget** Proposal to the State House of Assembly on **Thursday, 14th December, 2017**. During the presentation, a budget in the sum of **Two hundred and Sixty-Seven Billion, Four hundred and Thirty-Six Million, Three Hundred and Fifty-Seven thousand, Nine hundred and Twelve Naira, Nineteen Kobo (N267,436,357,912.19)** only was laid before the Honourable House for its consideration and approval.

2. My assignment today is to break down the facts behind this figure. However, before I do this, let me do a brief review of the performance of the Budget of the out gone year 2017.

**2.1. SUMMARY OF 2017 REVENUE PERFORMANCE AS AT SEPTEMBER, 2017
(TABLE I)**

S/N	ITEMS OF REVENUE	APPROVED ESTIMATES	Performance as at September	Actual % against approved estimates	Actual contribution as % of total Actual performance
		2017			
1	IGR	107,484,295,300.00	16,503,281,043.50	15.35	16.84
2	Statutory Allocation	30,000,000,000.00	22,235,029,792.14	74.12	22.69
3	VAT	14,000,000,000.00	12,157,550,558.00	86.84	12.41
4	Others	32,478,200,000.00	38,401,303,006.60	118.24	39.19
	Total 2, 3 and 4	76,478,200,000.00	72,793,883,356.74	95.18	74.29
	TOTAL RECURRENT	183,962,495,300.00	89,297,164,400.24	48.54	91.13
5	Capital Receipts	24,691,616,554.00	8,693,796,932.33	35.21	8.87
	<u>TOTAL</u>	208,654,111,854.00	97,990,961,332.57	46.96	100

2.2. SUMMARY OF EXPENDITURE JANUARY – SEPTEMBER, 2017 (TABLE II)

S/N	Items of Expenditure	Approved Estimates 2017	Performance as at September	Actual % against approved estimates	Actual contribution as % of total Actual performance
1	Personnel Costs	56,073,772,798.21	35,297,778,598.70	62.95	36.28
2	Overhead Costs	20,713,247,264.60	10,450,841,733.70	50.45	10.74
3	Consolidated Revenue Charges	50,787,699,770.00	25,155,904,832.01	49.53	25.85
	Total Recurrent Expenditure	127,574,719,832.86	70,904,525,355.51	55.58	72.88
4	Capital Expenditure	81,079,392,021.19	26,390,101,014.30	32.55	27.12
	Total	208,654,111,854.00	97,294,626,369.81	46.63	100

2.3. THE 2017 CAPITAL BUDGET PERFORMANCE AS AT SEPTEMBER

(TABLE III)

S/N	SECTORS	APPROVED ESTIMATES N'000B	Performance as at September	Actual % Against approved estimates	Actual contribution as % of Total Actual performance
1	Economic	46,618,952,021.19	19,637,064,765.99	42.11	74.41
2	Social Service	25,507,000,000.00	4,730,584,421.69	18.54	17.92
3	Law & Justice	880,000,000.00	57,651,484.09	6.55	0.22
4	General Admin.	8,073,440,000.00	1,964,800,342.53	24.28	7.45
	Total	81,079,392,021.19	26,390,101,014.30	32.55	100

2.4. REVENUE

2.4.1. STATUTORY ALLOCATION

It could be noticed that the 2017 Budget did not perform as expected. The reason for this was majorly due to the global economic down turn which had negatively impacted our national income. In the course of the year the national economy was still confronted with the negative, consistent fall in national revenue and its resultant effect of reduction in Statutory Allocation to all tiers of Government. Although the receipt from the Federation Account (**items 2-4 on Table I**) in the course of the year was up to **95%** of the projected total recurrent revenue (and **74.29%** of the total revenue performance) its effect was a low recurrent expenditure capacity because it (Federation account receipt) was dedicated **100%** to payment of salaries/ salary related obligations. .

2.4.2. IGR

The IGR which was supposed to be the other mainstay of the State's income also did not fare better. It performed at **16.84%** of the total revenue performance and about **18.48%** of the actual recurrent revenue (**Table I**). The State Government's efforts at improving the **IGR** had started with the restructuring and repositioning of the Board of Internal Revenue. It is hoped that the restructuring and repositioning will conclude this year and that the effect of this will be evident in the much desired enhanced **IGR in the 2018** fiscal year.

2.4.3. CAPITAL RECEIPTS

The capital receipt as budgetted was up to a sum of **N24.69B (Table I)**. However, the actual receipt was a sum of **N8.69B** as at September, 2017 which is about **8.87%** of the total revenue. The main reason for the low performance is attributable to the need to fulfill some conditions, for which the processing did not complete in the outgone year . The balance of this will be accessed in the year as those conditions are fulfilled.

2.5. EXPENDITURE

2.5.1. RECURRENT EXPENDITURE

The actual recurrent expenditure budget performance as at the third quarter was only **55.58%** of the approved recurrent budget. In the light of the low recurrent revenue achievement, the State Government continued with the policy of making drastic cuts to cost of governance, among other recurrent expenditure affected.

2.5.2. CAPITAL EXPENDITURE

2.5.2.1. On capital expenditure, the picture showed only **32.55%** performance of the approved capital budget as at the third quarter of the financial year.

3. ANALYSIS OF 2018 BUDGET

3.1. In spite of the low performance of the **2017** budget, the **2018** budget was evolved from a **Zero Based Budgeting** approach, which made it mandatory that every Budget item (Revenue and expenditure), was only included after strong and thorough justification.

The **2018 Budget** proposal as presented by the Executive Governor was tagged “**Budget of Stabilization**”. Its key policy thrust and philosophy are:

- (i) The priority of Government shall be on **Infrastructure, Agriculture** and its entire value-chain, **Education** and **Health** while other sectors would also be given deserved attention;

- (ii) Steering the State towards the path of economic viability by driving her fiscal management towards improved and self sustaining internally generated revenue regime;
- (iii) Pursuance of Projects and Programs that will attract Assistance and Sponsorship from Development Partners
- (iv) Promotion of Public-Private-Partnership as a vehicle to the delivery of infrastructure and services;
- (v) Stimulating Citizens' interest in Micro, Small and Medium Scale Entrepreneurships; and
- (vi) Efficient and Effective Utilization of Resources through rigorous Monitoring of the implementation and Evaluation of the impact of projects and programs on the citizenry.

3.2. REVENUE ANALYSIS

3.2.1. The sum of **₦267,436,357,912.19** being proposed as expenditure is expected to be financed from the following sources:

3.2.1.1. SUMMARY OF REVENUE (TABLE III)

	N	K	% of total revenue
Unspent Income Brought Forward	10,413,898,294.20		3.89
Internally Generated Revenue (IGR)	112,089,522,772.16		41.91
Statutory Allocation from Federation Accounts/others	94,435,799,314.60		35.31
Capital Receipts	43,720,137,531.23		16.35
Transfer from L. G. JAAC for LGSPB	6,777,000,000.00		2.53
Total	<u>267,436,357,912.19</u>		100

3.2.1.2. Analysis of IGR (TABLE IV)

(i)	Board of Internal Revenue	48,000,000,000.00	42.82
(ii)	Other MDAs	<u>64,089,522,772.16</u>	57.18
	Total	<u>112,089,522,773.00</u>	100

3.2.1.3. TWENTY (20) TOPMOST REVENUE GENERATING MDAS (TABLE V)

		N	K
(i)	Board of Internal Revenue	48,000,000,000.00	
(ii)	Ministry of Lands, Housing and Urban Development	40,000,000,000.00	
(iii)	Health Insurance Scheme	2,571,500,000.00	
(iv)	Surveyor-General	2,562,400,000.00	
(v)	Bureau of Investment, Promotion and Public Private Partnership	2,500,000,000.00	
(vi)	Ministry of Education, Science and Technology	1,909,683,000.00	
(vii)	Housing Corporation	1,550,000,000.00	
(viii)	Bureau of Physical Planning & DC	1,260,250,000.00	
(ix)	Water Corporation	1,200,000,000.00	
(x)	Ministry of Agriculture, Natural Resources and Rural Development	1,000,000,000.00	
(xi)	Ministry of Justice	604,000,000.00	
(xii)	Ministry of Trade, Industry, Investment and Cooperative	506,300,000.00	
(xiii)	Ministry of Works and Transport	500,000,000.00	
(xiv)	Oyo State Signage and Advertisement Agency	300,000,000.00	
(xv)	Hospital Management Board	280,000,000.00	
(xvi)	Broadcasting Corporation of Oyo State (BCOS)	264,000,000.00	
(xvii)	The Judiciary	250,000,000.00	
(xviii)	Office of Auditor-General for Local Governments	220,000,000.00	

(xix)	Ministry of Environment and Water Resources	209,000,000.00
(xx)	Oyo State Agricultural Development Programme	<u>200,000,000.00</u>
	Sub- Total	105,887,133,000.00
	Other MDAs Total	67,113,425,597.59

3.2.1.4. Details of Expected Statutory Allocation from Federation Account for 2018

(TABLE VI)

N

K

(i)	Statutory Allocation	45,000,000,000.00
(ii)	Value Added Tax (VAT)	16,000,000,000.00
(iii)	Re-Imbursement	10,000,000,000.00
(iii)	Miscellaneous Receipts/ Others (including TETFUND)	23,435,799,314.60
	Sub-Total	<u>94,435,799,314.60</u>
	TOTAL	<u>267,436,537,912.19</u>

3.2.1.5 DETAILS OF CAPITAL RECEIPTS (TABLE VII)

A

S/N	SOURCE	AMOUNT N	BENEFICIARY MDAS
1	BOI	N0.250B	BIP/PPP
2	FADAMA iii	N0.800B	OYSADEP
3	UBEC	N4.157B	SUBEB
4	UWSSIP	N3.15B	W.C.O.S
5	Yes-O World Assisted programme	N 0.214B	OYSYDA
6	UNICEF, WHO, HURHI & SOML	N0.160B	PRIMARY HEALTH CARE
7	World Bank	N26.989B	Ibadan Urban Flood Management Project (IUFMP)
8	UNIDO	N0.574B	SPC
9		N-0.035B	RUWASSA
10	TETFUND	N1.947B	TERTIARY INSTITUTION
11		N5.442B	CSDA
	TOTAL	N43.72B	

TRANSIT REVENUE

B

S/N	SOURCE	AMOUNT N	BENEFICIARY MDAS
1	Local Government Joint Allocation Committee (JAAC)	N6.480B	Local Government Staff Pension Board
	Local Government Service Commission	N 0.297B	Local Government Service Commission
	TOTAL	N6.777B	

3.2.2. I G R

3.2.2.1. An average of Four **(4) Billion** Naira monthly is being proposed by the Board of Internal Revenue. This projection is believed to be a more realistic estimate as we have married the actual **monthly IGR** average of **N1.3B**, to the positive expectation from the completion of the reforms to the structure and the Autonomy of the BIR, expected increased revenue from the informal sector, deepening of enforcement action and back duty Audit exercises, continued and aggressive taxpayer engagement and enlightenment etc.

3.2.2.2. Through the **Ministry of Lands, Housing and Urban Development** from where a whole chunk of about Forty **(40) Billion** Naira is being expected, the State Government is opening up more GRAs with earlier access by the general public. Besides, the newly evolved efficiency trail in the processing of file documents and other new innovation by the Ministry is also assuring a higher revenue yield in the next financial year.

3.2.2.3 Also, the newly adopted **Health Insurance Scheme** in the State must be explained, especially as it relates to revenue generation. It is a pool of contribution from target-participants which comes in as revenue but goes out as claims. The main objective of this scheme is to ensure equal access to timely qualitative and health care services at no further direct cost to the beneficiaries.

3.2.2.3. **FEDERATION ACCOUNT (TABLE VI)**

On expectation from the federation account, an average monthly of **N7.0B** is being proposed from both statutory allocation, VAT and others. This is hinged on the hope of economic recovery at the national level with oil appreciating globally and the fruiting of the on-going efforts of

the Federal Government at reinvigorating and repositioning the nation's various institutions for internal revenue collections.

3.2.2.4. **CAPITAL RECEIPT**

The sum of **N43.72B** proposed as capital receipt in year **2018 as in table VII** is a realistic estimation. It is comprised of facilities for which adequate provision have been made for those which require counterpart obligations, while the external loan segment of it is in respect of expected draw down from existing agreements.

3.3. EXPENDITURE ANALYSIS

3.3.1. SUMMARY OF EXPENDITURE (TABLE VIII)

		2017 Approved	2017 Actual	2018 Proposed	% increase over 2017 approval	% over Total budget (2018)
Recurrent	Personnel Cost	56.07B	23.149B	39.84B	(28.94)	14.89
	Overhead	20.71B	3.474B	25.24B	21.87	9.43
	CRFC	50.78B	5.350B	53.29B	49.42	19.92
	Total Rec. Exp.	127.57B	31.973B	118.37B	(7.21)	44.26
	Cap. Exp.	81.08B	6.594B	149.06B	83.84	55.74
	Total Exp.	208.65B	38.568B	267.43B	28.17	100

3.3.2. COMPARATIVE SECTORAL SUMMARY (TABLE IX)

		2017 Approv ed (NB)	Proposed 2018 Amount (NB)	% over Total 2018 capital budget	% change over 2017 approved (Sector)
i	General Administration Sector	11.82	7.65	9.47	(35.28)
ii	Economic Sector	46.82	46.62	57.70	(0.43)
iii.	Law and Justice Sector	0.18	0.88	1.09	388.89
iv.	Social Service Sector	14.30	25.65	31.74	79.37
	Total	73.12	80.8	100	10.51

Although there is a slight decrease in the budgetary allocation to the economic sector (by **0.43%**) against the 2017 provision, the aggregate percentage of **89.44%** of the total capital budget allocated to the economic and social sub-sector(combined) underscores the State Government's determination to continue to pursue a people-centered and empowerment-focused agenda. We consider this as the best antidote to address the problem of poverty amongst our people.

3.3.3. SUB-DETAILS OF CAPITAL EXPENDITURE BY SECTORS' ANALYSIS (TABLE X)

Sub-Head	Sectors/Ministries/Departments/Agencies	APPROVED ESTIMATES 2017	%
A	GENERAL ADMINISTRATION SECTOR		
0 111001001	Office of the Governor	4,036,985,442.70	2.71
0 111008001	State Emergency Management Authority	54,000,000.00	0.04
0 111019001	Project Monitoring Unit	25,650,000.00	0.02
0 111035001	State Local Government Staff Pension Board	18,000,000.00	0.01
0 111035001	Oyo State Pension's Board	22,500,000.00	0.01
111034002	Public Corporations' Commission	36,000,000.00	0.02
0 111111001	Bureau of Investment, Promotion and Public Private Partnership	1,350,000,000.00	0.91
0 112003001	The Legislature	1,247,782,500.00	0.84
0 112004001	House of Assembly Service Commission	9,000,000.00	0.01
0 123001001	Ministry of Information, Culture and Tourism	450,000,000.00	0.30
0 123001002	Oyo State Signage and Advertisement Agency	45,000,000.00	0.03
0 123004001	Broadcasting Corporation of Oyo State	360,000,000.00	0.24
0 123013001	Government Printing Press	135,000,000.00	0.09
0 125001001	Office of the Head of Service	54,000,000.00	0.04
0 125006001	Simeon Adebayo Staff Development Centre	45,000,000.00	0.03
0 140001001	Office of the Auditor - General for State	31,500,000.00	0.02
0 140001002	Office of the Auditor - General for Local Govt	36,000,000.00	0.02
147002001	Local Government Service Commission	54,000,000.00	0.04
0 147001001	Civil Service Commission	18,000,000.00	0.01
0 148001001	Oyo State Independent Electoral Commission	630,000,000.00	0.42
	Oyo State Agency for the Control of Aids	204,430,641.77	0.14
	SUB-TOTAL	8,862,448,584.47	5.95

B	<u>ECONOMIC SECTOR</u>		
0 215001001	Ministry of Agriculture and Natural Resources	6,114,114,989.88	4.10
0 215001002	Tree Crops Development Units	103,500,000.00	0.07
0 215102001	Oyo State Agricultural Development Programme	275,400,000.00	0.18
0 215112001	Agric Credit Corporation	450,000,000.00	0.30
0 220001001	Ministry of Finance and Budget	15,481,609,400.97	10.39
0 238001001	State Planning Commission	270,000,000.00	0.37
0 220007001	Office of Accountant - General	144,000,000.00	0.10
0 220008001	Oyo State Board of Internal Revenue	540,000,000.00	0.36
0 220015001	Oyo State Pools Betting/Lottery and Gambling Commission		-
0 222001001	Ministry of Trade, Industry, Investment and Cooperatives	630,000,000.00	0.42
0 227005001	Yes-O World Assisted Programme	150,009,209.41	0.10
0 229054001	Oyo State Drivers' Institute	18,000,000.00	0.01
0 229055001	Traffic Management Authority	90,000,000.00	0.06
0 231001001	Rural Electrification Board	540,000,000.00	0.36
0 233051001	Solid Minerals	76,500,000.00	0.05
0 234001001	Ministry of Works and Transport	47,922,441,796.20	32.15
0 234002001	Office of the Surveyor- General	1,800,000,000.00	1.21
0 234004001	Oyo State Public Works	1,980,000,000.00	1.33
0 236004001	Council for Arts and Culture	90,000,000.00	0.06
0 236052001	Oyo State Tourism Board	26,100,000.00	0.02
0 238004001	Bureau of Statistics	433,260,000.00	0.29
0 252102001	Water Corporation of Oyo State	2,435,845,219.99	1.63
0 25103001	Rural Water and Sanitation Agency	180,000,000.00	0.12
0 253010001	Oyo State Housing Corporation	450,000,000.00	0.30
0 260001001	Ministry of Lands, Housing and Urban Development	5,061,600,000.00	3.71
	Bureau of Physical Planning & Development Control	135,000,000.00	0.09
	SUB-TOTAL	85,397,380,616.45	57.29

C	<u>LAW AND JUSTICE SECTOR</u>		
0 318011001	Judicial Service Commission	22,500,000.00	0.02
0 326001001	Ministry of Justice	225,000,000.00	0.15
0 326051001	The Customary Court	270,000,000.00	0.18
	SUB-TOTAL	517,500,000.00	0.35

D	<u>SOCIAL SECTOR</u>		
0 513001001	Ministry of Youth & Sports	90,000,000.00	0.06
0 513051001	Agency for Youth Development	180,000,000.00	0.12
0 514001001	Ministry of Women Affairs and Social Welfare	180,000,000.00	0.12
0 517001001	Ministry of Education, Science and Technology	4,590,000,000.00	3.08
0 517001002	Agency for Adult and Non-formal Education	27,000,000.00	0.02
0 517003001	State Universal Basic Education Board	8,241,847,098.36	5.53
0 517008001	Oyo State Library Board	90,000,000.00	0.09
0 517018001	The Polytechnic, Ibadan	1,050,632,000.00	0.70
0 517018002	Oke-Ogun Polytechnic, Saki	380,700,000.00	0.26
0 517018003	Ibarapa Polytechnic, Eruwa	225,000,000.00	0.15
0 517019001	Emmanuel Alayande College of Education,Oyo	2,743,016,026.94	1.84
0 517019002	Oyo State College of Agriculture and Technology, Igboora	441,817,638.30	0.30
0 517019003	Oyo State College of Education, Lanlate	270,000,000.00	0.18
0 517021001	LadokeAkintola University of Technology,Ogbomoso		
0 517054002	Teaching Service Commission	108,000,000.00	0.07
0 517055001	Board for Technical and Vocational Education	90,000,000.00	0.06
0 517056001	Oyo State Scholarship Board	3,150,000.00	0.00
521002001	Oyo State Health Insurance Agency	175,500,000.00	0.12
521003001	Oyo State Primary Health Care Development Agency	450,000,000.00	0.30
0 521001001	Ministry of Health	2,699,447,791.40	1.81

0 521026001	LAUTECH Teaching Hospital, Ogbomoso	367,739,829.50	0.25
0 521102001	Hospitals Management Board	90,000,000.00	0.06
0 521104001	OYO State College of Nursing and Midwifery	225,000,000.00	0.15
0 521106001	College of Health Science and Technology, Eleyele, Ibadan	246,661,920.00	0.17
0 535001001	Ministry of Environment and Water Resources	1,810,000,000.00	1.21
0 535015001	Ibadan Urban Flood Management Project	29,037,393,217.00	19.48
0 539051001	Oyo State Sports Council	135,000,000.00	0.09
0 551001001	Ministry of Local Government and Chieftaincy matters	340,200,000.00	0.23
	SUB-TOTAL	54,288,105,521.50	36.42
	GRAND TOTAL	149,065,434,722.42	100.00

3.3.4. PROJECT PROGRAMME ANALYSIS

3.3.4.1. ROAD NETWORK

3.3.4.1.1. ON-GOING (TO BE COMPLETED)

- i. Dualization of **4.0km** Ibadan-Oyo/Iseyin-Oyo Junction-Owode with the expansion of **2.5km** spurs to Akesan-Palace,Oyo and Sectional repairs of **3.8km** portion of the Old Ibadan-Oyo Road; **N443,012,465.56**
- ii. Dualization of Ilorin Express Junction-Ikoyi-Takie-Palace –Ogbomoso Grammar School with **500m** extension from Skye Bank to Bowen University Teaching Hospital and **200m** extension to Iresaapa Road; **N775,405,114.79**
- iii. Dualization of -Efunsetan Roundabout-Podo Roundabout-Toll-gate Interchange **Phase 2**; **N1,841,445,560.69**
- iv. Rehabilitation of ElewuroOnireke-Apatuku-Olodo**Phase 1**.**N61,880,279.00**
- v. Dualization of Idi-Ape-Bashorun-Akobo Ojurin-Odogbobarrack;**N3,585,712,689.75**

3.3.4.1.2. NEW CONSTRUCTION

In furtherance of the infrastructural development policy of this Government, the underlisted roads have also been awarded for construction/rehabilitation in the outgone fiscal year;

- i. Dualization of Agodi gate-Alakia New Airport; **N4,267,671,958.07**
- ii. Dualization of Saki Township –Ilesha-Ibariba/Kwara State Border Road – **N4,124,937,919.73**
- iii. Expansion of Oke-Adu Bus Stop, Idi-Ape, Iwo Road. **N1,815,462,378.25**
- iv. Construction of Eleyele-Ido-Eruwa Road- **N5,197,807,278.70**
- v. Rehabilitation of Beere- Alekuso-Agbeni- Dugbe (4.0km) **N1,156,555,711.01**
- vi. Rehabilitation of Oritamerin- Ayeye- Inalende- Mokola Rd with Spur to Feleye. Ibadan (3.75km) **N1,080,080,349.35**
- vii. Expansion of Oke –Adu- Molete – Road with Spur of Mapo-Oritamerin (5.79km) **N1,707,647,157.89**
- viii. Rehabilitation of Moniya- Ojutaye-Iseyin Road (65km) **N6,811,471,481.13**
- ix. Expansion / Reconstruction / Rehabilitation of Beere – OritaAperin- Akanran- Gbedun- Dagbolu (37.41km) **N 5,485,831,723.43**
- x. Expansion / Reconstruction / Rehabilitation of Apata-Bembo-Olosun (5.40km) **N 5,329,606,080.64**

3.3.4.2. EDUCATION

- (i) Rehabilitation/repair of public schools- **₦1,900,000,000.00**
- (ii) Establishment of Technology Incubation Centre- **₦1,000,000,000.00**
- (iii) Provision of furniture/fittings for schools- **₦1,200,000,000.00**
- (iv) Construction/completion of three (3) model schools- **₦ 1,000,000,000.00**
- (v) Construction of new blocks in public schools - **₦800,000,000.00**
- (vi) Purchase of teaching/learning equipments for schools-**₦100,000,000.00**
- (vii) Purchase of books- **₦100,000,000.00**

3.3.4.3. TRADE AND INVESTMENT

- (i) Construction of neighbourhood markets and complexes- **₦376,780,000.00**
- (ii) Revitalization of Oyo State Cooperative College- **₦30,000,000.00**
- (iii) Construction and upgrade of Raw Materials Display Centre-**₦20,000,000.00**
- (iv) Small Scale/graduate Industrial Development Scheme- **₦15,000,000.00**

(v) **Opening of Okerete Border Market (Construction/ Provision of Infrastructure) ₦5,000,000.00**

3.3.4.3. AGRICULTURE

- (i) Empowerment of **2,950** beneficiaries on vegetables, maize, cassava, soybean and rice at **150** beneficiaries **LGA** across **28 Agrarian LGAs** in the State for agro-chemicals, seeds and pesticides- **₦220,000,000.00**

- (ii) Construction of **100 Nos of 10 tons** capacity wooden cribs for OYSAI for processing of Agric produce in twenty **(20) LGAs @N576,250 per crib-
N95,100,000.00**
- (iii) Empowerment of **200** participants through raising of **500** broilers per participant at **10 participants/LGA in 20 LGA**N90,250,000.00
- (iv) Empowerment of **200** beneficiaries through fisheries production across the **20 LGAs in the State at 10 participants/LGA - N101,120,000.00**
- (v) Procurement of **33 units** 2WD tractors and matching implements for OYSAI participant LGAs **(One (1) /LGA to cover 1st, 2nd& 3rd phases of OYSAI)-
N305,000,000.00**
- (vi) Set of cultivation equipment for OYSAI participants LGAs at a set per **3 LGAs** (2X4WD MF tractors, 1 cassava uprooter, 1 cassava planter, 1 tractor mounted harvester, 2 tipping trailers, 1 boom sprayer+1 maize planter at **N42Million per set) – N462,000,000.00**
- (vii) Agricultural development intervention (e.g. Anchor borrowers' prog.) - **N455,000,000.00**
- (viii) Completion of **10,000MT** capacity silo for storage of grains under OYSAI- **N350,000,000.00**
- (ix) Set of Multi purpose Tractors 100 units for OYSAI Participants- **N 1,500,000,000.00**
- (x) International control post (Animal health certification) market- **N200,000,000.00**

3.3.4.4. HEALTH

- (i) Completion of on-going renovation of Ring-Road State Hospital, Ibadan- **N510,400,000.00**
- (ii) Quarterly procurement of essential drugs and surgical consumable with drug- **N60,000,000.00**
- (iii) Expansion of Oyo State Ambulances services- **N51,057,500.00**
- (iv) Purchase of Medical equipment for hospitals- **N296,155,000.00**
- (v) Establishment of Cardiovascular Centre at Ring Road State Hospital, Ibadan- **N1,000,000,000.00**
- (vi) Construction and equipping prototype maternal and pediatrics centre in four (4) sites viz; Jericho Nursing Home; Jericho Specialist Hospital; State Hospital, Saki and Olodo-Monatan axis, Ibadan- **N799,787,571.06**
- (vii) Completion of uncompleted HSDP II Primary Health Care Hospital projects across the State- **N55,076,000.00**
- (viii) Public health intervention programme - **N108,117,100.00**

3.3.4.5. LANDS, HOUSING AND URBAN DEVELOPMENT

- (i) Re-opening of existing and new GRAs- **N5,000,000,000.00**
 - The 5 new GRAs to be opening are;
 - Ajumose GRA + Old Ife Road, Ibadan
 - OmololuOlunloyo GRA + Ring Road , Ibadan
 - AjumoseGRA , Ring Road , Ibadan
 - Ajumose GRA, Nihort, Ibadan
 - Ajumose GRA, Saki.
- (ii) Establishment of Oyo State Geographic Information Services OYOGIS **N6,700,000,000.00**

4.0 The fiscal management strategy of this administration is to encourage ventures that will stimulate increased income generation and encourage ingenuity that will sustain the State on the path of self reliance. Equally, Government continues to create enabling environment for creation of wealth and economic empowerment for individuals. Many more avenues have been created in this year's budget, for economic empowerment. For instance, Government is making additional fund provision available to the revived pacesetter Micro-Finance Institution for on-lending to small scale entrepreneurs through accredited Micro-Finance Banks. The multiple effects of increased commercial/economic activities will no doubt rub on the economy of the State.

5.0. CONCLUSION

5.1. Ladies and Gentlemen, you will re-call that 2018 budget is tagged "Budget of Stabilization"; effort was directed towards harnessing all possible revenue to execute every on going projects and to bring new ones introduced to completion. The Ministry of Finance and Budget will put machinery in motion to ensure that no project is abandoned or left uncompleted through regular monitoring and quarterly review of budget performance. Ministries, Departments and Agencies of Government will be encouraged to calendarise their programme and projects for easy monitoring and assessment.

5.2. Let me also add that the essence of this analysis is to bring the budget to the public domain, so objective analysis and contribution towards its effective implementation will be welcome from all stakeholders.

5.3. It is on this note that this analysis is presented for your information and necessary analysis.

6. I wish you all a happy New Year and a more rewarding financial year

7. I thank you all.