

ONDO STATE OF NIGERIA
OVERALL SUMMARY 2019

		Actual Expenditure 2018	Approved Estimates 2018	Estimates 2019
REVENUE				
1	11010101:- STATUTORY ALLOCATION	39,101,934,264.79	25,352,256,000.00	47,548,509,199.70
2	12:- INDEPENDENT REVENUE PAID TO CRF	14,091,397,532.95	20,923,646,783.00	25,122,729,946.62
3	11010201:- SHARE OF VAT	11,419,703,360.67	12,000,000,000.00	13,018,742,127.00
4	43030104:- CASH RESERVE/ROLL-OVER FUND	4,690,579,396.44	13,500,000,000.00	8,548,882,321.03
5	11010106:- MINERAL DERIVATION	18,185,882,157.40	15,536,592,000.00	17,671,343,589.00
6	14100101:- GAIN ON FOREIGN EXCHANGE	7,377,289.94	6,126,000,000.00	840,000,000.00
7	41020106:- BUDGET SUPPORT	0	10,925,000,000.00	0
8	14070201:- REFUND ON FEDERAL ROADS	0	10,000,000,000.00	4,300,000,000.00
9	14070205:- REFUND OF EXCESS PARIS CLUB DEBT DEDUCTIONS	14,122,401,710.55	13,156,000,000.00	0
10	14070104:- EXCESS PETROLEUM PROFIT TAX	232,781,634.42	3,683,000,000.00	0
11	41020101:- SHORT TERM BORROWINGS	0	31,194,564,633.00	4,959,109,053.38
12	4203:- LONG-TERM BORROWINGS	265,780,714.91	12,748,434,783.00	46,327,742,334.00
13	1302:- GRANTS	2,315,558,806.25	6,279,046,084.00	13,650,326,429.27
14	14070207:- WITHHOLDING TAX REFUND FROM FGN	0	0	9,600,000,000.00
15	14070206:- FOREX ACCOUNT STABILIZATION/EXCESS CHARGES REFUND	2,294,970,933.56	0	2,315,514,000.00
TOTAL REVENUE:		106,728,367,801.88	181,424,540,283.00	193,902,899,000.00
DEBT SERVICE				
1	Debt Repayment (Principal)	9,427,286,390.13	13,599,878,084.63	10,369,293,247.58
TOTAL DEBT:		9,427,286,390.13	13,599,878,084.63	10,369,293,247.58
STATUTORY TRANSFERS				
1	Transfer to OSOPADEC	0	6,214,636,800.00	7,068,537,435.40
2	PAYMENT OF SHARE OF STATE IGR TO LOCAL GOVERNMENTS (10% IGR)	0	2,093,364,678.30	2,500,000,000.00
TOTAL TRANSFER:		0	8,308,001,478.30	9,568,537,435.40

		Actual Expenditure 2018	Approved Estimates 2018	Estimates 2019
RECURRENT ESTIMATES				
1	Personnel	28,470,359,221.25	40,023,683,079.25	36,231,533,708.16
2	Overhead Cost	1,843,562,589.31	4,503,019,500.00	4,512,700,000.00
3	Special Programmes	10,577,562,857.25	16,721,337,958.82	17,256,976,296.00
4	Grants and Loans	135,849,030.00	150,000,000.00	130,000,000.00
5	Grants to Paratatals	5,749,157,283.88	8,990,439,686.07	7,561,500,000.00
6	Consolidated Revenue fund Charges	10,685,832,891.41	18,265,669,000.00	18,159,449,200.00
7	Recurrent Reserve	0	0	0
	TOTAL RECURRENT ESTIMATES:	57,462,323,873.10	88,654,149,224.14	83,852,159,204.16
Capital Expenditure Estimate				
1	Capital Expenditure	23,862,152,461.95	70,862,511,495.93	90,112,909,112.86
2	Capital Reserve	0	0	0
3	Planning Contingency	0	0	0
	TOTAL CAPITAL:	23,862,152,461.95	70,862,511,495.93	90,112,909,112.86
	TOTAL EXPENDITURE:	90,751,762,725.18	181,424,540,283.00	193,902,899,000.00