

**APPROVED SUMMARY POSITION**

FISCAL ITEMS		Y2016 Approved Budget	Y2015 Revised Budget	Y2015 Actual (January- December)	% Perf
		Nm	Nm	Nm	
<b>A</b>	<b>TOTAL REVENUE</b>	<b>542,874</b>	<b>489,690</b>	<b>399,382</b>	<b>82</b>
<b>B</b>	<b>TOTAL INTERNALLY GENERATED REVENUE (C+D)</b>	<b>419,826</b>	<b>363,690</b>	<b>283,106</b>	<b>78</b>
<b>C</b>	<b>INTERNALLY GENERATED REVENUE</b>	<b>385,485</b>	<b>342,714</b>	<b>274,946</b>	<b>80</b>
<b>i</b>	<b>Lagos Internal Revenue Services</b>	<b>300,000</b>	<b>279,153</b>	<b>225,041</b>	<b>81</b>
<b>ii</b>	Internally Generated Revenue(Other)	61,567	40,210	32,978	82
<b>iii</b>	Dedicated Revenue	21,418	19,551	9,082	46
<b>iv</b>	Investment Income	800	700	7,845	1,121
<b>v</b>	Extra Ordinary Revenue	1,700	3,100	-	-
<b>D</b>	<b>CAPITAL RECEIPTS</b>	<b>34,341</b>	<b>20,976</b>	<b>8,160</b>	<b>39</b>
<b>i</b>	Grants	8,757	7,096	3,286	46
<b>ii</b>	Other Capital Receipts	25,584	13,880	4,874	35
<b>E</b>	<b>Federal Transfers</b>	<b>123,048</b>	<b>126,000</b>	<b>116,276</b>	<b>92</b>
<b>i</b>	Statutory Allocation	50,239	54,000	43,235	
<b>ii</b>	Value Added Tax	72,809	72,000	73,041	
<b>F</b>	<b>RECURRENT EXPENDITURE (DEBT AND NON-DEBT)</b>	<b>275,655</b>	<b>241,977</b>	<b>223,003</b>	<b>92</b>
<b>G</b>	<b>RECURRENT DEBT</b>	<b>13,151</b>	<b>24,265</b>	<b>20,809</b>	<b>86</b>
<b>i</b>	Debt Charges( External)	1,401	2,185	2,856	131
<b>ii</b>	Debt Charges (Internal)	11,750	22,080	17,953	81
<b>iii</b>	Debt Charges (Bond)	-	-	-	
<b>H</b>	<b>RECURRENT NON DEBT</b>	<b>262,504</b>	<b>217,712</b>	<b>202,194</b>	<b>93</b>
<b>I</b>	<b>Total Personnel Costs</b>	<b>125,208</b>	<b>113,300</b>	<b>98,537</b>	<b>87</b>
<b>i</b>	Personnel Costs (Basic and Allowance)	92,880	77,406	73,626	95
<b>ii</b>	Personnel Costs (Consolidated)	2,413	2,462	1,445	59
<b>iii</b>	NYSC /Interns (Allowances)	300	300	214	80
<b>iv</b>	Other Personnel Cost (Contingency)	322	1,320	1,685	101
<b>v</b>	Personnel Cost (Realigned MDAs)	-	-	-	
<b>vi</b>	7.5% Govt. Share to Pension Contribution	3,886	3,762	3,127	83
<b>vii</b>	2.5% Govt. Share to Pension Contribution	1,295	1,298	-	-
<b>viii</b>	5% BSA (Pension Redemption Bond Fund)	7,733	3,866	3,753	97
<b>ix</b>	Pension Redemption Bond Fund Shortfall	6,500	3,858	-	-
<b>x</b>	Pension & Gratuities (Civil Service/ Teaching Services)	3,470	3,200	3,185	100
<b>xi</b>	142% Pension & Gratuities (Civil Service/ Teaching Services)	1,074	976	776	80
<b>xii</b>	6% Pension & Gratuities (Civil Service/ Teaching Services)	82	74	4	5
<b>xiii</b>	15% Pension & Gratuities (Civil Service/ Teaching Services)	375	341	19	6
<b>xiv</b>	Pension & Gratuities (Judiciary)	273	234	203	87
<b>xv</b>	Retirement Planning/Contingencies Expenses/Pensions	220	200	81	41
<b>xvi</b>	Pension Sinking Fund	2,400	1,200	1,700	142
<b>xvii</b>	Severance Pay (Pol. Off. Holders)	100	600	559	93
<b>xviii</b>	Subvention to Parastatals	1,886	12,203	8,160	67
<b>J</b>	<b>Total Overhead Costs</b>	<b>137,296</b>	<b>104,412</b>	<b>103,657</b>	<b>99</b>
<b>i</b>	Overhead Costs	82,392	68,705	68,765	100
<b>ii</b>	Dedicated Expenditure	21,418	19,551	19,080	98
<b>iii</b>	Subvention (Overhead)	33,486	16,156	15,812	98
<b>K</b>	<b>SURPLUS/(DEFICIT) ON CRF</b>	<b>267,219</b>	<b>247,713</b>	<b>176,379</b>	<b>71</b>
<b>L</b>	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>386,933</b>	<b>247,713</b>	<b>127,674</b>	<b>52</b>
<b>M</b>	<b>CAPITAL EXPENDITURE</b>	<b>314,442</b>	<b>247,713</b>	<b>127,674</b>	<b>52</b>
<b>i</b>	<b>Core Capital Expenditure</b>	<b>269,813</b>	<b>213,577</b>	<b>114,598</b>	<b>54</b>
<b>ii</b>	Capital Development (Dedicated)	25,584	13,880	222	2
<b>iii</b>	Grants	8,757	7,096	3,286	46
<b>iv</b>	Counterpart Funding	6,094	7,350	4,608	63
<b>v</b>	Special Expenditure	3,416	4,500	3,808	85
<b>vi</b>	Risk Retention Fund	100	100	-	-
<b>vii</b>	Staff Housing Fund	100	50	-	-
<b>viii</b>	Contingency Reserve	578	1,160	1,152	99
<b>ix</b>	Planning Reserve	-	-	-	
<b>N</b>	<b>REPAYMENT</b>	<b>72,491</b>	<b>-</b>	<b>-</b>	
<b>i</b>	External Loans (Principal Repayments)	1,646	-	-	
<b>ii</b>	Internal Loan (Principal Repayments)	20,000	-	-	
<b>iii</b>	Consolidated Debt Service Accounts-Funding for Sinking Fund	50,845	-	-	
<b>O</b>	<b>TOTAL EXPENDITURE (BUDGET SIZE)</b>	<b>662,588</b>	<b>489,690</b>	<b>350,677</b>	<b>72</b>

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<b>P</b>	<b>FINANCING SURPLUS/(DEFICIT)</b>	<b>(119,714)</b>	<b>-</b>	<b>48,705</b>	
<b>Q</b>	<b>DEFICIT FUNDING SOURCES</b>	<b>119,714</b>	<b>90,818</b>	<b>44,484</b>	<b>49</b>
i	External Loans (a+b)	56,416	56,542.00	10,208	18
a	Development Policy Operations (DPO)	40,000	32,000.00	-	-
b	Others	16,416	24,542.00	14,504	59
ii	Internal Loans	20,000	34,276.00	34,276	100
iii	Bond Issuance	43,298	-	-	
<b>R</b>	<b>REPAYMENT</b>	<b>-</b>	<b>90,818.00</b>	<b>100,468</b>	<b>111</b>
i	External Loans (Principal Repayments)		1,689.00	1,087	64
ii	Internal Loan (Principal Repayments)		27,384.00	43,492	159
iii	Consolidated Debt Service Accounts		61,745.00	55,889	91