

**LAGOS STATE HOUSE OF ASSEMBLY
Y2018 APPROVED BUDGET
SUMMARY POSITION**

	FISCAL ITEMS	Y2018 Approved Budget
		Nm
A	TOTAL REVENUE	897,423
B	TOTAL INTERNALLY GENERATED REVENUE (C+D)	720,123
C	INTERNALLY GENERATED REVENUE	680,583
i	Lagos Internal Revenue Services	440,121
ii	Internally Generated Revenue(Other)	209,357
iii	Dedicated Revenue	26,105
iv	Investment Income	3,000
v	Extra Ordinary Revenue	2,000
D	CAPITAL RECEIPTS	39,540
i	Grants	19,525
ii	Other Capital Receipts	20,015
E	Federal Transfers	177,300
i	Statutory Allocation	57,500
ii	Value Added Tax	103,200
iii	Extra Ordinary Revenue	15,100
iv	13% Derivations	1,500
F	RECURRENT EXPENDITURE (DEBT AND NON-DEBT)	347,039
G	RECURRENT DEBT	35,906
i	Debt Charges(External)	5,813
ii	Debt Charges (Internal)	23,093
iii	Debt Charges (Bond)	7,000
H	RECURRENT NON DEBT	311,133
I	Total Personnel Costs	112,242
i	Personnel Costs (Basic and Allowance)	79,012
ii	Personnel Costs (Consolidated)	2,064
iii	NYSC /Interns (Allowances)	300
iv	Other Personnel Cost (Contingency)	3,206
v	7.5% Govt. Share to Pension Contribution	3,800
vii	2.5% Govt. Share to Pension Contribution	-
viii	5% BSA (Pension Redemption Bond Fund)	7,733
ix	Pension Redemption Bond Fund Shortfall	6,150
x	Pension & Gratuities (Civil Service/ Teaching Services)	3,519
xi	142% Pension & Gratuities (Civil Service/ Teaching Services)	1,074
xii	6% Pension & Gratuities (Civil Service/ Teaching Services)	82
xiii	15% Pension & Gratuities (Civil Service/ Teaching Services)	375
xiv	Pension & Gratuities (Judiciary)	522
xv	Retirement Planning/Contingencies Expenses/Pensions	300
xvi	Pension Sinking Fund	2,400
xvii	Severance Pay (Pol. Off. Holders)	100
xviii	Health Insurance Premium for Public Servants	1,605
J	Total Overhead Costs	198,892
i	Overhead Costs	125,383
ii	Dedicated Expenditure	26,105
iii	Subvention (Overhead)	47,404
K	SURPLUS/(DEFICIT) ON CRF	550,384
L	TOTAL CAPITAL EXPENDITURE	699,082
M	CAPITAL EXPENDITURE	600,836
i	Core Capital Expenditure	433,660
ii	Capital Development (Dedicated)	20,015
iii	Grants	19,525
iv	Counterpart Funding	6,544
v	Special Expenditure	115,688
vi	Risk Retention Fund	107
vii	Staff Housing Fund	100
viii	Contingency Reserve	5,197
ix	Planning Reserve	-
N	REPAYMENT	98,246
i	External Loans (Principal Repayments)	5,376
ii	Internal Loan (Principal Repayments)	24,593
iii	Consolidated Debt Service Accounts-Funding for Sinking Fund	68,277
O	TOTAL EXPENDITURE (BUDGET SIZE)	1,046,121
P	FINANCING SURPLUS/(DEFICIT)	(148,699)
Q	DEFICIT FUNDING SOURCES	148,699
i	External Loans (a+b+c)	18,850
a	Development Policy Operations (DPO)	-
b	Others	18,850
c	Blue/Red Line Rail	-
ii	Internal Loans	44,849
iii	Bond Issuance	85,000

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Important Ratios (%)		
	FISCAL ITEMS	Y2018 Budget Proposal
i	Total Revenues as a % SGDP	3.03
ii	Fiscal Deficit as a % of SGDP	(0.50)
iii	Internally Generated Revenue/Total Revenue	80.24
iv	Federal Transfers/Total Revenue	19.76
v	Public Debt Charge/Internally Generated Rev.	4.99
vi	Public Debt Charge/Total Revenue	4.00
vii	Recurrent Non Debt/Total Revenue	34.67
viii	Recurrent Debt/Total Revenue	4.00
ix	Total Recurrent/Total Revenue	38.67
x	Total Personnel Cost/Total Expenditure	10.73
xi	Total Personnel Cost/ Recurrent Expenditure	32.34
xii	Total Personnel Cost/Total Rev	12.51
xiii	Total Personnel Cost/ IGR	15.59
xiv	Total Personnel Cost/ Overhead Cost	56.43
xv	Total Overhead Cost/Total Expenditure	19.01
xvi	Recurrent Expenditure/Total Expenditure	33.17
xvii	Total Capital Expenditure/Total Expenditure	66.83
xviii	Capital Expenditure/Total Expenditure	41.45
xix	Deficit Funding/Total Expenditure	14.21
xx	Deficit Funding/Total Revenue	16.57
xxi	Loan Repayment/Total Expenditure	9.39