

Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF FEBRUARY, 2024			
BUDGETED RATE @ 800.000			
		N	N
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)		
A	Crude Oil Receipts (1st -31st January, 2024)	407,602,736.00	-
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	407,602,736.00
B	Gas Receipts (1st - 31st January, 2024)	6,304,689,640.00	-
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	6,304,689,640.00
(C) I.	Domestic Crude Oil Cost Naira a/c	-	
	DPR JV Royalty .	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	-	-
D. I	Domestic Gas Receipt	-	
	Less: DPR JV GAS	-	
	Calendarized Interim Dividend for December, 2023	-	
	November 2023 Crude Oil & Gas Revenue to the Federation	222,526,652.34	
	November 2023 Crude Oil & Gas Revenue to the Federation	219,000,646.59	
	December 2023 Crude Oil & Gas Revenue to the Federation	105,252,236,354.39	
	December 2023 Crude Oil & Gas Revenue to the Federation	72,000,000.01	105,765,763,653.33
	Less overstated calendarised dividend in Nov and Dec 2023	(1,500,000,000.00)	104,265,763,653.33
2	MINISTRY OF PETROLEUM RESOURCES		
(a)	Royalties (I) Crude Oil	252,473,923,968.00	
Add:	DPR JV Royalty	-	
	Sub-Total	252,473,923,968.00	
	Royalties (II) Gas	4,016,534,968.00	
	Sub Total	4,016,534,968.00	
(b)	Rentals	1,732,376,376.00	
(c)	Gas Flared	16,721,908,776.00	
(d)	Miscellaneous Oil Revenue	1,648,394,426.43	
(e)	Gas Sales Royalty	892,911,136.55	277,486,049,650.98
3	FEDERAL INLAND REVENUE SERVICES		
(a) I. PPT from Oil		87,040,211,848.00	
Less: (1) Excess Proceeds on PPT from Oil		-	
	FIRS JV PPT	-	
	Sub-Total	87,040,211,848.00	
	FIRS PPT from Gas	-	
Less: Excess Proceeds on PPT from Gas		-	
	Sub Total	-	
a. Company Income Tax (CIT)		148,978,836,408.25	
b. Taxes		318,445,346,342.86	
c. Capital Gain Tax		732,989,985.29	
d. FIRS Stamp Duty		958,698,341.30	556,156,082,925.70
4	CUSTOMS & EXCISE ACCOUNTS		
(a) Import Duty Account		168,502,733,359.79	
(b) Excise Duty Account		14,866,122,968.79	
(c) Fees Account		1,482,256,132.98	
(d) 2008-2012 CET Special Levy		22,328,238,744.79	
(e) Customs Penalty Charges		-	
(f) Auction Sales		8,634,039.11	207,187,985,245.46
Release from Solid Mineral Revenue Account		-	
5	EXCESS BANK CHARGES RECOVERED		
Total Revenue as per Component Statement		-	1,151,808,173,851.47
Transfer to Non Oil Revenue		-	400,000,000,000.00
Less Solid Mineral Revenue		-	
Net Amount Available for Distribution		-	751,808,173,851.47