

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA  
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT  
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Jan-2024



| NARRATION          | RECEIPTS<br>USD | PAYMENTS<br>USD | CBN MONTH END<br>@1356.3830 | NAIRA AMOUNT TO<br>THE FEDERATION<br>ACCOUNT | BUDGETED<br>RATE | BUDGETED NAIRA<br>AMOUNT | DIFFERENCE         |
|--------------------|-----------------|-----------------|-----------------------------|--|------------------|--------------------------|--------------------|
| CRUDE SALES        | 509,503.42      |                 | 1,356.3830                  | 691,081,777.33                               |                  |                          |                    |
| GAS SALES          | 7,880,862.05    |                 | 1,356.3830                  | 10,689,467,309.97                            |                  |                          |                    |
| TOTAL (A)          | 8,390,365.47    |                 |                             | 11,380,549,087.30                            |                  |                          |                    |
| CRUDE MONETISED    |                 | 509,503.42      | 1,356.3830                  | 691,081,777.33                               | 800.00           | 407,602,736.00           | 283,479,041.33     |
| EXCESS CRUDE       |                 |                 | 1,356.3830                  | -  | 800.00           | -                        | -                  |
| IVC CRUDE          |                 |                 | 1,356.3830                  | -  | 800.00           | -                        | -                  |
| OIL ROYALTY        | 315,592,404.96  | 315,592,404.96  | 1,356.3830                  | 428,064,173,016.86                           | 800.00           | 252,473,923,968.00       | 175,590,249,048.86 |
| EXCESS OIL ROYALTY |                 |                 | 1,356.3830                  | -  | 800.00           | -                        | -                  |
| MISC OIL REV       | 2,040,789.19    | 2,040,789.19    | 1,356.3830                  | 2,768,091,763.90                             | 800.00           | 1,632,631,352.00         | 1,135,460,411.90   |
| SUB TOTAL (B)      | 317,633,194.15  | 318,142,697.57  |                             | 431,523,346,558.09                           |                  | 254,514,158,056.00       | 177,009,188,502.09 |
| GAS MONETISED      |                 | 7,880,862.05    | 1,356.3830                  | 10,689,467,309.97                            | 800.00           | 6,304,689,640.00         | 4,384,777,669.97   |
| EXCESS GAS         |                 |                 | 1,356.3830                  | -  | 800.00           | -                        | -                  |
| GAS ROYALTY        | 5,020,668.71    | 5,020,668.71    | 1,356.3830                  | 6,809,949,686.88                             | 800.00           | 4,016,534,968.00         | 2,793,414,718.88   |
| EXCESS GAS ROYALTY |                 |                 | 1,356.3830                  | -  | 800.00           | -                        | -                  |
| GAS FLARED         | 20,902,385.97   | 20,902,385.97   | 1,356.3830                  | 28,351,640,989.15                            | 800.00           | 16,721,908,776.00        | 11,629,732,213.15  |
| SUB TOTAL (C)      | 25,923,054.68   | 33,803,916.73   |                             | 45,851,057,985.99                            |                  | 27,043,133,384.00        | 18,807,924,601.99  |
| PPT                | 108,800,264.81  | 108,800,264.81  | 1,356.3830                  | 147,574,829,583.78                           | 800.00           | 87,040,211,848.00        | 60,534,617,735.78  |
| EXCESS PPT         |                 |                 | 1,356.3830                  | -  | 800.00           | -                        | -                  |
| RENTALS            | 2,165,470.47    | 2,165,470.47    | 1,356.3830                  | 2,937,207,332.51                             | 800.00           | 1,732,376,376.00         | 1,204,830,956.51   |
| TAXES              | 398,056,682.93  | 398,056,682.93  | 1,356.3830                  | 539,917,317,760.71                           | 800.00           | 318,445,346,342.86       | 221,471,971,417.85 |
| SUB TOTAL (D)      | 509,022,418.21  | 509,022,418.21  |                             | 690,429,354,677.01                           |                  | 407,217,934,566.86       | 283,211,420,110.14 |
| TOTAL (a+b+d+c)    | 860,969,032.51  | 860,969,032.51  |                             | 1,167,803,759,221.08                         |                  | 688,775,226,006.86       | 479,028,533,214.22 |
| GRAND TOTAL        | 860,969,032.51  | 860,969,032.51  |                             | 1,167,803,759,221.08                         |                  | 688,775,226,006.86       | 479,028,533,214.22 |

NOTE:

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