

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF JANUARY, 2024

	N=N=	C1 CEN's Rate @1356.3830	N=N=	C2 BUDGETED RATE @800.000	N=N=	VARIANCE C1 - E2
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)						
(A) Crude Oil Receipts (1st -31st January, 2024)	691,081,777.33		407,602,736.00			
Less: (1) Excess Crude (Export)	-					
Less: (2) Joint Venture Crude Oil (Foreign)	-					
Sub-total (A)	691,081,777.33		407,602,736.00			283,479,041.33
(B) Gas Receipts (1st-31st January, 2024)	10,689,467,309.97		6,304,699,640.00			
Less: (1) Excess Gas (Export)	-					
Sub-total (B)	10,689,467,309.97		6,304,699,640.00			4,384,777,669.97
(C) Domestic Crude Oil Cost Netra etc	-		-			
Sub-total (C:1)	-		-			
(ii) Domestic Gas receipt	-		-			
(ii) Less: DPR, JV GAS	-		-			
Sub-total (C&D:ii)	-		-			-
(D) Calendarized Interim Dividend for December, 2023	222,626,652.36		222,626,652.41			
(E) Nov, 2023 Crude Oil & Gas Rove to the Fed	219,000,646.59		105,252,236,354.39			
(F) Nov, 2023 Crude Oil & Gas Rove to the Fed	105,252,236,354.39		105,252,236,354.39			
(G) Dec, 2023 Crude Oil & Gas Rove to the Fed	72,000,000.01		72,000,000.01			
(C) Dec, 2023 Crude Oil & Gas Rove to the Fed	105,765,763,653.35		105,765,763,653.35			
Gross Total for Jan 2023	(1,500,000,000.00)		(1,500,000,000.00)			
*Less overstated calendarized dividend in Nov and Dec 2023	104,265,763,653.35		104,265,763,653.35			
Sub-total (E&F&G&H)	104,265,763,653.35		104,265,763,653.35			-
2 MINISTRY OF PETROLEUM RESOURCES						
(a) Royalties (i) Crude Oil	428,064,173,016.86		252,473,923,968.00			
Add (ii) DPR Royalty	428,064,173,016.86		252,473,923,968.00			
Sub-total	428,064,173,016.86		252,473,923,968.00			175,590,249,048.86
DPR Royalty Gas	6,809,949,686.88		4,016,534,968.00			
Sub-total	6,809,949,686.88		4,016,534,968.00			2,793,414,718.88
(c) Rentals	2,937,207,332.51		1,732,376,376.00			
(d) Gas Flared	28,351,640,988.15		18,721,908,776.00			
(e) Miscellaneous Oil Revenue	2,763,854,838.33		1,648,394,426.43			
(f) Gas Sales Royalty	892,811,136.55		892,811,136.55			
Sub-total	147,574,829,683.76		87,040,211,848.00			60,534,617,735.76
I. PPT from Oil	147,574,829,683.76		87,040,211,848.00			
II. FRS JV PPT	-		-			
III. PPT from Gas	147,574,829,683.76		87,040,211,848.00			
IV. FRS PPT JV Gas	-		-			
Sub-total	147,574,829,683.76		87,040,211,848.00			60,534,617,735.76
Company Income Tax	148,978,836,408.25		148,978,836,408.25			
Taxes	539,917,317,760.71		318,445,346,342.86			
Capital Gain Tax	732,989,985.27		732,989,985.27			
Stamp Duty	958,698,341.30		958,698,341.30			
Sub-total	148,978,836,408.25		148,978,836,408.25			221,471,971,417.85
4 CUSTOMS & EXCISE ACCOUNTS						
(a) Import Duty Collection	168,502,733,359.79		168,502,733,359.79			
(b) Excise Duty Collection	14,866,122,668.79		14,866,122,668.79			
(c) Fees Collection	1,482,256,132.98		1,482,256,132.98			
(d) 2008-2012 CET Special Levy	22,328,238,744.79		22,328,238,744.79			
(e) Customs Penalty Charges	-		-			
(f) Auction Sales	8,634,038.11		8,634,038.11			
Sub-total	207,187,985,245.46		207,187,985,245.46			-
5. Accruals into the Federation Account	-		-			
6. Release from solid Mineral Revenue Account	-		-			
Sub-total	-		-			-
Grand Total	1,639,836,707,085.70		1,161,808,173,851.47			478,028,533,214.23

**Please note that the three(3) calendarise dividend submitted by NNPC in the month of November (2) and December (1) 2023 were erroneously reported as N81,666,666,666.67 instead of N81,166,666,666.67 respectively.

CHIGERE, IGNATIUS, ENEKA
BANKING SERVICES DEPARTMENT

YAHAYA, HALIDU SAYUTI
BANKING SERVICES DEPARTMENT

ANGVU, DANIELA
BANKING SERVICES DEPARTMENT

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INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Jan-2024



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1356.3830	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	509,503.42		1,356.3830	691,081,777.33			
GAS SALES	7,880,862.05		1,356.3830	10,689,467,309.97			
TOTAL (A)	8,390,365.47			11,380,549,087.30			
CRUDE MONETISED		509,503.42	1,356.3830	691,081,777.33	800.00	407,602,736.00	283,479,041.33
EXCESS CRUDE			1,356.3830	-	800.00	-	-
JVC CRUDE			1,356.3830	-	800.00	-	-
OIL ROYALTY	315,592,404.96	315,592,404.96	1,356.3830	428,064,173,016.86	800.00	252,473,923,968.00	175,590,249,048.86
EXCESS OIL ROYALTY			1,356.3830	-	800.00	-	-
MISC OIL REV	2,040,789.19	2,040,789.19	1,356.3830	2,768,091,763.90	800.00	1,632,631,352.00	1,135,460,411.90
SUB TOTAL (B)	317,633,194.15	318,142,697.57		431,523,346,558.09		254,514,156,056.00	177,009,188,502.09
GAS MONETISED		7,880,862.05	1,356.3830	10,689,467,309.97	800.00	6,304,689,640.00	4,384,777,669.97
EXCESS GAS			1,356.3830	-	800.00	-	-
GAS ROYALTY	5,020,668.71	5,020,668.71	1,356.3830	6,809,949,686.88	800.00	4,016,534,968.00	2,793,414,718.88
EXCESS GAS ROYALTY			1,356.3830	-	800.00	-	-
GAS FLARED	20,902,385.97	20,902,385.97	1,356.3830	28,351,640,989.15	800.00	16,721,908,776.00	11,629,732,213.15
SUB TOTAL (C)	25,923,054.68	33,803,916.73		45,851,057,985.99		27,043,133,384.00	18,807,924,601.99
PPT	108,800,264.81	108,800,264.81	1,356.3830	147,574,829,583.78	800.00	87,040,211,848.00	60,534,617,735.78
EXCESS PPT			1,356.3830	-	800.00	-	-
RENTALS	2,165,470.47	2,165,470.47	1,356.3830	2,937,207,332.51	800.00	1,732,376,376.00	1,204,830,956.51
TAXES	398,056,682.93	398,056,682.93	1,356.3830	539,917,317,760.71	800.00	318,445,346,342.86	221,471,971,417.85
SUB TOTAL (D)	509,022,418.21	509,022,418.21		690,429,354,677.01		407,217,934,566.86	283,211,420,110.14
TOTAL (a+b+d+c)	860,969,032.51	860,969,032.51		1,167,803,759,221.08		688,775,226,006.86	479,028,533,214.22
GRAND TOTAL	860,969,032.51	860,969,032.51		1,167,803,759,221.08		688,775,226,006.86	479,028,533,214.22

NOTE:

PREPARED BY:

CHECKED BY:

APPROVED BY:

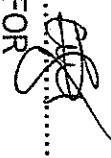
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TABLE 1


CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) DEC 2023.	AMOUNT (N) JAN 2024.	VARIANCE
A NON - OIL REVENUE					
1	IMPORT DUTY	3000008035	156,517,819,750.43	168,502,733,359.79	11,984,913,609.36
2	EXCISE DUTY	3000008042	21,336,861,830.34	14,866,122,968.79	(6,470,738,861.55)
3	FEES ACCT	3000008059	1,421,085,267.25	1,482,256,132.98	61,170,865.73
4	AUCTION SALES	3000007928	11,948,465.53	8,634,039.11	(3,314,426.42)
5	2008-2012 CET SPECIAL LEVY	3000008286	26,408,381,973.39	22,328,238,744.79	(4,080,143,228.60)
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	247,169,169,337.47	148,978,836,408.25	(98,190,332,929.22)
8	STAMP DUTY TSA		10,050,673,326.74	958,698,341.30	(9,091,974,985.44)
9	CAPITAL GAIN TAX	3000103741	1,762,657,522.45	732,989,985.27	(1,029,667,537.18)
	TOTAL		464,678,597,473.60	357,858,509,980.28	(106,820,087,493.32)
B OIL REVENUE					
8	MISCELLANEOUS OIL REVENUE	3000002198	42,784,711.57	15,763,074.43	(27,021,637.14)
9	GAS SALES ROYALTY	3000005761	450,000,000.00	892,911,136.55	442,911,136.55
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	-	-
	SUB - TOTAL (A+B)		465,171,382,185.17	356,767,184,191.26	(106,404,197,993.91)
C VALUE ADDED TAX					
11	VALUE ADDED TAX	3000008468	492,505,756,775.03	420,733,491,028.37	(71,772,265,746.66)
D ELECTRONIC MONEY TRANSFER LEVY (EMTL)					
12	ELECTRONIC MONEY TRANSFER LE	3000109444	18,599,116,021.50	16,586,117,476.98	(2,013,998,544.52)
	GRAND TOTAL (B+C+D)		976,276,254,961.70	796,085,792,696.61	(180,190,462,265.09)

Prepared by: 
C. N. OKOROAFOR
D/MGR

Checked by: 
H. S. YAHAYA
MGR

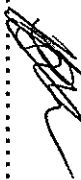
Authorised by: 
D. ANGYU
S/MGR


Source: Banking Services Department, Abuja

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2024
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	945,436,131.53	945,436,131.53
FEBRUARY		
MARCH		
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	945,436,131.53	945,436,131.53

Prepared by: 
C. N. OKOROAFOR

Checked by : 
H. S. YAHAYA

Authorised by: 
D. ANGYU

Source: Banking Services Department, CBN, Abuja

15

5 Mgr. PSO



CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

23 JAN 2024

RECEIVED BY: *Amir M. S.*
Name/ID:
Sign/Time:

Confirmed on submission
Dehuro
23/01/24

GFAD/CBN/O&GRFN/24/01/R7

January 15, 2024

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *ALIYU TUSUF.*
Name/ID No.: *ALIYU TUSUF.*
Signs: *M. A. S. E. R.*
Organisation: *NNPC LTD.*
Date/Time: *23-01-24 10:30 AM*
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

**TRANSFER OF NOVEMBER 2023 CRUDE OIL & GAS REVENUE INTO THE
FEDERATION ACCOUNT WITH CBN**

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN219,000,646.59 (Two Hundred and Nineteen Million, Six Hundred and Forty-Six Naira and Fifty-Nine Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,
For: NNPC LTD

1st Signatory..... 2nd Signatory.....

Name *Aliyu Yusuf* Name *GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

① SM/PSO
pls treat
25/1/24

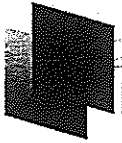
② Ameg
pls treat
29/1/24

③ SUMU DO
pls treat
23/1/2024

④ HDPD
pls FNA
24/1/24

15

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CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

23 JAN 2024

RECEIVED BY: Amin M. S.
Comd ID:
Sign Time:

GFAD/CBN/O&GRFN/24/01/R11
January 22, 2024

6 Mgr PSO

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

*Confirmed on submission
24/1/24*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

CORRESPONDENT RELATIONSHIP
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

RECEIVED BY: ALIYU MUSUF
Comd ID: MAWA.C.E.R.
Sign Time: 23-01-24

Dear Sir,

TRANSFER OF DECEMBER 2023 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN105,252,236,354.39 (One Hundred and Five Billion, Two Hundred and Fifty-Two Million, Two Hundred and Thirty-Six Thousand, Three Hundred and Fifty-Four Naira and Thirty-Nine Kobo).**

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,
For: NNPC LTD

1st Signatory..... 2nd Signatory.....

Name..... LEYARI ABDULLAH Name..... GIWA LUKMAN

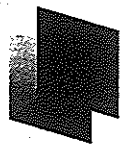
cc: Accountant General of the Federation
Funds Division

⑦ Amsa
pls treat
24/01/24

Aliyu Yusuf

15B
SM/PSO
pls treat
25/1/24

HDPD
pls FYN
24/1/24



RESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

15 DEC 2023

RECEIVED BY: *M. J. BUNDA*

Name/ID:

Sign/Time:

① HFMW
Pls fynd
15/12

③ HDAO
Pls treat
15/12/23

GFAD/CBN/O&GRFN/23/12/R9
December 14, 2023

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

*Confirm on
Sub.
19/12*

RESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *M. J. BUNDA* 16908

Name/ID No:

Status: *MANAGER*

Organisation: *NNPC LTD*

Date/Time: *15-12-23, 10:51*

Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

**TRANSFER OF NOVEMBER 2023 CRUDE OIL & GAS REVENUE INTO THE
FEDERATION ACCOUNT WITH CBN**

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN222,526,652.36 (Two Hundred and Twenty-Two Million, Five Hundred and Twenty-Six Thousand, Six Hundred and Fifty-Two Naira and Thirty-Six Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,
For: NNPC LTD

1st Signatory *[Signature]* 2nd Signatory *[Signature]*

Name *MOHAMMED J. BUNDA* Name *GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

① HMDO
pls treat fu
CBO to find to
15/12/23

*Alm P50
Pls treat.
16/12/23*

*SM P50
Pls process
15/12/23*

*SM P50
Pls treat fu
CBO to find to
15/12/23*

www.nnpcgroup.com

Corporate Headquarters: NNPC Towers, Herbert Macaulay Way, C.B.D Garki, Abuja Tel: 2340946081000

01 FEB 2024

Aminn M.S.

NNPC

GEAD/CBN/O&GRFN/24/01/RT2

January 31, 2024

Confirmed on submission
01/02/24

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA, ABUJA	
Confirmed by: KI. J. BUNDA	
Name/ID No:
Status:	M.T.W.A.S.C.
Organisation:	NNPC LTD
Date/Time:	01-02-2024
Signature/Thumbprint:	[Signature]

**TRANSFER OF DECEMBER 2023 CRUDE OIL & GAS REVENUE INTO THE
FEDERATION ACCOUNT WITH CBN**

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT** the sum of **NGN72,000,000.01 (Seventy-Two Million and One Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,
For: NNPC LTD

H/CSO
H/MDO
01/02

1st Signatory **[Signature]** 2nd Signatory **[Signature]**

Name **MOHAMMED J. BUNDA** Name **GIWA, LUKMAN**

cc: Accountant General of the Federation
Funds Division

Manager
FYNA
5/2/24

HDAO
1/2/24
HeadCSO
This is for your
Office
05/02/24
15

SMUSO
01/02

Answer
01/02
5/02

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FEDERATION ACCOUNT: JANUARY,2024
SCHEDULE I

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Jan 2024	Dec 2023	VARIANCE
<u>MINERAL REVENUE</u>				
1	(11) ROYALTY (CRUDE)	252,473,923,968.00	102,519,820,688.42	149,954,103,279.58
2	NOV & DEC 2023 CRUDE OIL AND GAS REVENUE TO FEDERATION	105,765,763,653.35	0.00	105,765,763,653.35
3	(1) PETROLEUM PROFIT TAX (PPT)	87,040,211,848.00	57,657,122,286.68	29,383,089,561.32
4	(IV) PENALTY FOR GAS FLARED	16,721,908,776.00	6,683,006,742.09	10,038,902,033.91
5	GAS RECEIPTS (EXPORT)	6,304,689,640.00	6,196,700,315.82	107,989,324.18
6	ROYALTIES (GAS)	4,016,534,968.00	1,552,609,231.53	2,463,925,736.47
7	(111) RENT	1,732,376,376.00	943,213,972.62	789,162,403.38
8	(D) MISCELLANEOUS OIL REVENUE	1,648,394,426.43	1,398,375,252.47	250,019,173.96
9	GAS SALES ROYALTY DPR	892,911,136.55	450,000,000.00	442,911,136.55
10	Crude Oil Receipts Export	407,602,736.00	329,725,374.94	77,877,361.06
11	INTERIM DIVIDEND FOR DECEMBER 2023	0.00	81,666,666,666.67	-81,666,666,666.67
12	REFUND OF OUTSTANDING TO NMDPRA (1/3)	0.00	-25,442,219,048.35	25,442,219,048.35
13	CRUDE REVENUE TO FEDERATION ACCOUNT	0.00	58,036,760,696.32	-58,036,760,696.32
14	LESS OVER STATED DIVIDEND IN NOV & DEC 2023	-1,500,000,000.00	0.00	-1,500,000,000.00
15	LESS REFUND TO NUPRC ON COST OF COLLECTION	-12,427,539,459.36	-12,427,539,459.36	0.00
16	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
17	Cost of Collection - NUPRC	-18,793,589,480.01	-9,352,187,547.34	-9,441,401,932.67
18	REFUND OF OUTSTANDING TO NMDPRA (2/3)	-20,000,000,000.00	0.00	-20,000,000,000.00
19	TRANSFER TO NMDPRA	-27,217,575,349.58	-13,240,158,092.25	-13,977,417,257.33
20	13% Derivation Refund on withdrawals from ECA	-50,000,000,000.00	-50,000,000,000.00	0.00
21	13% DERIVATION REFUND ON WITHDRAWALS FROM SIGNATURE BONUS	-100,000,000,000.00	0.00	-100,000,000,000.00
		<u>228,902,534,387.00</u>	<u>188,808,818,227.88</u>	<u>40,093,716,159.12</u>
<u>NON MINERAL REVENUE</u>				
22	(B) COMPANIES INCOME TAX ETC.	469,115,871,077.68	352,252,004,282.45	116,863,866,795.23
23	(1) CUSTOMS & EXCISE DUTIES,ETC.	207,187,985,245.46	205,696,097,286.94	1,491,887,958.52
24	LESS REFUND ON COST OF COLLECTION FIRS	0.00	-1,111,272,920.60	1,111,272,920.60
25	Cost Of Collection - NCS	-14,503,158,967.18	-14,398,726,810.09	-104,432,157.09
26	Cost Of Collection - FIRS	-27,623,513,699.82	-18,058,572,624.51	-9,564,941,075.31
27	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-400,000,000,000.00	-350,000,000,000.00	-50,000,000,000.00
		<u>234,177,183,656.14</u>	<u>174,379,529,214.19</u>	<u>59,797,654,441.95</u>
		<u>463,079,718,043.14</u>	<u>363,188,347,442.07</u>	<u>99,891,370,601.07</u>
<u>ELECTRONIC MONEY TRANSFER LEVY</u>				
28	ELECTRONIC MONEY TRANSFER LEVY	16,585,117,476.98	18,599,116,021.50	-2,013,998,544.52
29	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-663,404,699.08	-743,964,640.86	80,559,941.78
		<u>15,921,712,777.90</u>	<u>17,855,151,380.64</u>	<u>-1,933,438,602.74</u>

<i>SN</i>	<i>DESCRIPTION</i>	Jan 2024	Dec 2023	<i>VARIANCE</i>
<u>NON MINERAL REVENUE</u>				
30	DED EXCHANGE GAIN NON MINERAL REVENUE	-200,000,000,000.00	0.00	-200,000,000,000.00
		<u>-200,000,000,000.00</u>	<u>0.00</u>	<u>-200,000,000,000.00</u>
<u>OTHER MINERAL REVENUE</u>				
31	EXCHANGE DIFFERENCE	257,556,561,796.38	188,530,762,411.86	69,025,799,384.52
		<u>257,556,561,796.38</u>	<u>188,530,762,411.86</u>	<u>69,025,799,384.52</u>
<u>OTHER NON-MINERAL REVENUE</u>				
32	EXCHANGE DIFFERENCE NON MINERAL REVENUE	221,471,971,417.85	99,212,311,330.38	122,259,660,087.47
		<u>221,471,971,417.85</u>	<u>99,212,311,330.38</u>	<u>122,259,660,087.47</u>
<u>VAT</u>				
33	VAT FOR DISTRIBUTION	420,733,491,028.37	492,505,756,775.03	-71,772,265,746.66
34	3%VAT FOR NORTH EAST COMMISSION	-12,117,124,541.62	-14,184,165,795.12	2,067,041,253.50
35	Cost Of Collection - FIRS & NCS (VAT)	-16,829,339,641.13	-19,700,230,271.00	2,870,890,629.87
		<u>391,787,026,845.62</u>	<u>458,621,360,708.91</u>	<u>-66,834,333,863.29</u>
		<u>686,737,272,837.75</u>	<u>764,219,585,831.79</u>	<u>-77,482,312,994.04</u>
<u>GRAND TOTAL</u>		<u>1,149,816,990,880.89</u>	<u>1,127,407,933,273.86</u>	<u>22,409,057,607.03</u>

TOTAL AMOUNT FOR DISTRIBUTION

Page 1 / (1 OF 1)

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	469,115,871,077.68	427,623,513,699.82	41,492,357,377.86
2	MINERAL REVENUE DPR CURRENT MONTH	277,486,049,650.98	228,438,704,288.97	49,047,345,362.01
3	MINERAL REVENUE FIRS CURRENT MONTH	87,040,211,848.00	00	87,040,211,848.00
4	NON MINERAL REVENUE NCS	207,187,985,245.46	14,503,158,967.18	192,684,826,278.28
5	MINERAL REVENUE NNPC CURRENT MONTH	112,478,056,029.35	19,663,078,852.38	92,814,977,176.97
6	VAT	<u>1,153,308,173,851.47</u>	<u>690,228,455,808.33</u>	<u>463,079,718,043.12</u>
		420,733,491,028.37	28,946,464,182.75	391,787,026,845.62
		<u>420,733,491,028.37</u>	<u>28,946,464,182.75</u>	<u>391,787,026,845.62</u>
		<u>1,574,041,664,879.84</u>	<u>719,174,919,991.10</u>	<u>854,866,744,888.74</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SR4	TOTAL VAT	TOTAL
Federal Government	40.8004%	93,393,213,657.99	52.68%	123,364,540,350.06	216,757,754,008.04
13% Derivation Share	22.5504%	51,618,529,721.12	0.00%	0.00	51,618,529,721.12
State Governments	20.6945%	47,370,286,046.72	26.72%	62,572,143,472.92	109,942,429,519.64
Local Governments	15.9546%	36,520,504,961.17	20.60%	48,240,499,833.16	84,761,004,794.34
Grand Total	100%	228,902,534,387.00	100%	234,177,183,656.14	463,079,718,043.14
				391,787,026,845.62	854,866,744,888.76

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT & OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	176,700,993	1,926,848,263	-2,585,076,426	2,003,561,710	367,072,939	3,917,870,268	5,806,977,747
Federal Government	48.50	8,569,998,177	93,452,140,745	-123,376,206,672	97,172,742,922	17,803,037,542	54,850,183,758	146,471,896,473
1.46% Deriv. & Ecology	1.00	176,700,993	1,926,848,263	-2,585,076,426	2,003,561,710	367,072,939	0	1,889,107,479
FGN Share								
0.72% STABILIZATION	0.50	88,350,497	963,424,131	-1,292,538,213	1,001,780,855	183,536,470	0	944,553,739
ACCOUNT								
3.0% DEVELOPMENT	1.68	296,857,669	3,237,105,081	-4,342,928,396	3,365,983,672	616,682,538	0	3,173,700,564
OF NATURAL								
	52.68	9,308,608,329	101,506,366,483	-136,181,826,133	105,547,630,869	19,337,402,427	58,768,054,027	158,286,236,002

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: January,2024

			<u>Jan 2024</u>	<u>Dec 2023</u>	<u>INCREASE/DECREASE</u>			
			=N=	=N=	=N=			
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION		751,808,173,851.47	525,382,102,796.95	226,426,071,054.52			
2	4% Cost of Collection - FIRS		-27,623,513,699.82	-18,058,572,624.51	-9,564,941,075.31			
3	7% Cost of Collection - NCS		-14,503,158,967.18	-14,398,726,810.09	-104,432,157.09			
4	NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY		-27,217,575,349.58	-13,240,158,092.25	-13,977,417,257.33			
5	13% Derivation Refund on withdrawals from ECA/Signature Bonus		-150,000,000,000.00	-50,000,000,000.00	-100,000,000,000.00			
6	Refund on Cost of Collection-FIRS		0.00	-1,111,272,920.60	1,111,272,920.60			
7	4% Cost of Collection - NUPRC		-18,793,589,480.01	-9,352,187,547.34	-9,441,401,932.67			
8	13% Refund on Subsidy, Priority Proj, and Police Trust Fund 1999-2021		-18,163,078,852.38	-18,163,078,852.38	0.00			
9	Refund of Outstanding to NMDPRA		-20,000,000,000.00	-25,442,219,048.35	5,442,219,048.35			
10	Refund on Cost of Collection-NUPRC		-12,427,539,459.36	-12,427,539,459.36	0.00			
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)			463,079,718,043.14	363,188,347,442.07	99,891,370,601.07			
BENEFICIARY								
	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Jan 2024					
1	Federal Government	40.8004%	93,393,213,657.99	52.6800%	123,364,540,350.06	216,757,754,008.04	173,729,158,032.84	
2	13% Derivation Share	22.5504%	51,618,529,721.12	0.0000%	0.00	51,618,529,721.12	33,406,346,620.43	
3	State Governments	20.6945%	47,370,286,046.72	26.7200%	62,572,143,472.92	109,942,429,519.64	88,117,750,619.54	
4	Local Governments	15.9546%	36,520,504,961.17	20.6000%	48,240,499,833.16	84,761,004,794.34	67,935,092,169.26	
Grand Total			100.00%	228,902,534,387.00	100.00%	234,177,183,656.14	463,079,718,043.14	363,188,347,442.07

GASINDICES1

<u>TOTAL MINERAL REVENUE</u>		<u>13% DERIVATION SHARE FOR THE</u>		
OilRevenue	213,394,029,325.81	OilRevenue	27,741,223,812.36	
GasRevenue	15,508,505,061.19	GasRevenue	2,016,105,657.95	
Add back Refund (Detailed below)	168,163,078,852.38	Add back Refund	21,861,200,250.81	
TOTAL4DERIVATION	397,065,613,239.38	Total Current Derivation	51,618,529,721.12	TOTAL DERIVATION
PM SUBSIDY DERIVATION	0.00	Add PM SUBSIDY	0.00	51,618,529,721.12

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: January, 2024

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

TOTAL MINERAL REVENUE		NET MINREV	ECOLOGICAL FUNDS	
.1 Federal Government	52.68	93,393,213,657.99	93,393,213,657.99	0
13% Derivation Share	0	51,618,529,721.12	51,618,529,721.12	0
State Governments	26.72	47,370,286,046.72	46,093,841,213.13	0.72
Local Governments	20.6	36,520,504,961.17	35,456,800,933.18	0.6
Total	228,902,534,387.00	226,562,385,525.41		2,340,148,861.59

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1 Federal Government	52.68	123,364,540,350.06	123,364,540,350.06
State Governments	26.72	62,572,143,472.92	60,886,067,750.60
Local Governments	20.6	48,240,499,833.16	46,835,436,731.23
Total	234,177,183,656.14	231,086,044,831.88	3,091,138,824.26

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	216,757,754,008.04	216,757,754,008.04	0.00
13% Derivation Share	51,618,529,721.12	51,618,529,721.12	0.00
State Governments	109,942,429,519.64	106,979,908,963.73	2,962,520,555.92
Local Governments	84,761,004,794.34	82,292,237,664.40	2,468,767,129.93
Grand Total	463,079,718,043.14	457,648,430,357.29	5,431,287,685.85

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	199,558,676,336.18	-96,668,075,631.05	102,890,600,705.13
2	1.46% Deriv. & Ecology FGN Share	1	4,114,611,883.22	0.00	4,114,611,883.22
3	FCT-ABUJA	1	4,114,611,883.22	-275,749,273.00	3,838,862,610.22
4	0.72% STABILIZATION ACCOUNT	0.5	2,057,305,941.61	0.00	2,057,305,941.61
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	6,912,547,963.81	0.00	6,912,547,963.81
		52.68	216,757,754,008.04	-96,943,824,904.05	119,813,929,103.99

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00 129,353,727,719.19	0.00	0.00	0.00	0.00 129,353,727,719.19
13% Derivation Share	0.00 33,482,353,033.53	0.00	0.00	0.00	0.00 33,482,353,033.53
State Governments	0.00 65,609,939,344.28	0.00	0.00	0.00	0.00 65,609,939,344.28
Local Governments	0.00 50,582,513,117.22	0.00	0.00	0.00	0.00 50,582,513,117.22
	0.00 279,028,533,214.23	0.00	0.00	0.00	0.00 279,028,533,214.23

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCS 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00 1,767,932,497.30	0.00	0.00	0.00	0.00 1,767,932,497.30
Local Governments	0.00 1,473,277,081.08	0.00	0.00	0.00	0.00 1,473,277,081.08
	0.00 3,241,209,578.39	0.00	0.00	0.00	0.00 3,241,209,578.39

Distribution of Value Added Tax (VAT)

		Jan 2024	Dec 2023	INCREASE/DECREASE
1 .1Federal Government	15%	58,768,054,026.84	68,793,204,106.34	-10,025,150,079.49
2 State Governments	50%	195,893,513,422.81	229,310,680,354.46	-33,417,166,931.65
3 Local Governments	35%	137,125,459,395.97	160,517,476,248.12	-23,392,016,852.15
	100%	391,787,026,845.62	458,621,360,708.91	-66,834,333,863.29
1 FIRS - VAT Cost of Collections	0%	15,066,955,413.57	18,028,925,179.12	-2,961,969,765.56
2 NCS -IMPORT VAT Cost of Collections	0%	1,762,384,227.56	1,671,305,091.88	91,079,135.69
	0%	16,829,339,641.13	19,700,230,271.00	-2,870,890,629.87
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	12,117,124,541.62	14,184,165,795.12	-2,067,041,253.50
	0%	12,117,124,541.62	14,184,165,795.12	-2,067,041,253.50
		420,733,491,028.37	492,505,756,775.03	-71,772,265,746.66

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Jan 2024	Dec 2023	INCREASE/DECREASE
.1Federal Government	14	54,850,183,758.39	64,206,990,499.25	-9,356,806,740.86
FCT-ABUJA	1	3,917,870,268.46	4,586,213,607.09	-668,343,338.63
	15.00	58,768,054,026.84	68,793,204,106.34	-10,025,150,079.49

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION								
FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2024 STATUTORY REVENUE								
SN	MONTH	FED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	EMTL SHARED
1	2	3	4	5 = 3 + 4	6	7 = 5 - 6	8	9
		N	N	N	N	N	N	N
1	January	875,382,102,796.95	-	875,382,102,796.95	884,457,000,000.00	9,074,897,203.05	287,743,073,742.24	18,599,116,021.50
2	February	1,151,808,173,851.47	-	1,151,808,173,851.47	884,457,000,000.00	267,351,173,851.47	479,028,533,214.23	16,585,117,476.98
		2,027,190,276,648.42	-	2,027,190,276,648.42	1,768,914,000,000.00	258,276,276,648.42	766,771,606,956.47	35,184,233,498.48

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: JANUARY, 2024

DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
2-20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
3-30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4-28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5-23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6-29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7-15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8-15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9-15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10-15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11-19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12-21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13-12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total		382,719.92	91,034.65	473,754.57	

22

Domestic Excess Crude Oil Proceeds: JANUARY, 2024					
S/n	Date	Description	Receipt =N=	Payment =N=	Curm Balance =N=
1	01/01/2023	Balance b/f			
2	16/02/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (69/116)	4,730,819,957.07	-	4,730,819,957.07
3	16/02/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (69/116)	69,464,593.00	-	4,800,284,550.07
4	20/03/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (64/116)	30,120,221.00	-	4,830,404,771.07
5	20/03/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (64/116)	69,464,593.00	-	4,999,869,364.07
6	17/04/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (65/116)	30,120,221.00	-	4,929,989,585.07
7	17/04/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (65/116)	69,464,593.00	-	4,999,454,178.07
8	17/05/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (66/116)	30,120,221.00	-	5,029,574,399.07
9	17/05/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (66/116)	69,464,593.00	-	5,099,038,992.07
10	20/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (67/116)	30,120,221.00	-	5,129,159,213.07
11	20/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (67/116)	69,464,593.00	-	5,198,623,806.07
12	19/07/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (68/116)	30,120,221.00	-	5,228,744,027.07
13	19/07/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (68/116)	69,464,593.00	-	5,298,208,620.07
14	18/08/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (69/116)	30,120,221.00	-	5,328,328,841.07
15	18/08/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (69/116)	69,464,593.00	-	5,397,793,434.07
16	18/09/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (70/116)	30,120,221.00	-	5,427,913,655.07
17	18/09/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (70/116)	69,464,593.00	-	5,497,378,248.07
18	18/10/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (71/116)	30,120,221.00	-	5,527,498,469.07
19	18/10/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (71/116)	69,464,593.00	-	5,596,963,062.07
20	20/11/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (72/116)	30,120,221.00	-	5,627,083,283.07
21	20/11/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (72/116)	69,464,593.00	-	5,696,547,876.07
22	12/12/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (73/116)	30,120,221.00	-	5,726,668,097.07
23	12/12/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (73/116)	69,464,593.00	-	5,796,132,690.07
24	16/01/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (74/116)	30,120,221.00	-	5,826,252,911.07
25	16/01/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (74/116)	69,464,593.00	-	5,895,717,504.07
26	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (75/116)	30,120,221.00	-	5,925,837,725.07
27	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (75/116)	69,464,593.00	-	5,995,302,318.07
		Total	5,925,837,725.07	-	6,025,422,539.07

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Office of the Accountant General of the Federation

Exchange Gain January, 2024

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f	-	-	80,230,572,340.52
2	16/01/2024	FD/FA/202/Vol. 6	Exchange Gain Difference In December, 2023 Distribution of =N=287,743,073,742.24 to the three tiers of Government being exchange gain for December, 2023	287,743,073,742.24		367,973,646,082.76
3	16/01/2024	FD/FA/202/Vol. 6	Exchange Gain Difference In January, 2024	479,028,533,214.23	287,743,073,742.24	80,230,572,340.52
4	19/02/2024	FD/FA/202/Vol. 6	Distribution of =N=279,028,533,214.23 to the three tiers of Government being exchange gain for January, 2024		279,028,533,214.23	280,230,572,340.52
5	19/02/2024	FD/FA/202/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		200,000,000,000.00	80,230,572,340.52
6	19/02/2024	FD/FA/202/Vol. 6	Total	766,771,606,956.47	766,771,606,956.47	

Non- OI Excess Revenue Account for January, 2024

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	01/11/2023		Balance b/f	707,610,239,905.84	-	707,610,239,905.84
2	02/11/2023	42730/RS/Vol. 164	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	448,610,239,905.84
3	11/20/2023	42730/RS/Vol. 164	Refund of PAYE to Akwa Ibom State on 14/04/2023 which was not posted	-	7,178,960,487.28	441,431,279,418.56
4	11/20/2023	42730/RS/Vol. 164	Transfer of Savings from October, 2023 Non OI Revenue (FAAC Withheld Account)	180,000,000,000.00	-	621,431,279,418.56
5	11/20/2023	42730/RS/Vol. 164	Augmentation to the three tiers of Government for the month of November, 2023	-	60,000,000,000.00	561,431,279,418.56
6	11/20/2023	42730/RS/Vol. 164	Transfer of Savings from Exchange Gain October, 2023 Non OI Revenue (FAAC Withheld Account)	60,000,000,000.00	-	621,431,279,418.56
7	12/11/2023	42730/RS/Vol. 164	Reversal of transfer of Savings from October, 2023 Non OI Revenue (FAAC Withheld Account)	-	180,000,000,000.00	441,431,279,418.56
8	12/11/2023	42730/RS/Vol. 164	Transfers from Non-OI Revenue	40,000,000,000.00	-	481,431,279,418.56
9	12/11/2023	42730/RS/Vol. 164	Release of Special Intervention Fund to States for Infrastructure and Security		100,000,000,000.00	381,431,279,418.56
10	12/12/2023	42730/RS/Vol. 164	Transfer of Savings from November, 2023 Non OI Revenue (FAAC Withheld Account)	100,000,000,000.00		481,431,279,418.56
11	18/12/2023	42730/RS/Vol. 165	Payment of Infrastructure to States and FCT		259,000,000,000.00	222,431,279,418.56
12	18/01/2024	42730/RS/Vol. 165	Transfer of Savings from December, 2023 Non OI Revenue (FAAC Withheld Account)	100,000,000,000.00		322,431,279,418.56
13	2/2/2024	42730/RS/Vol. 165	Part Payment of Outstanding Balance for Management of 2023 General Election to Independent National Electoral Commission(INEC)		25,000,000,000.00	297,431,279,418.56
14	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Exchange Gain (FAAC Withheld) for three tiers	200,000,000,000.00		497,431,279,418.56
15	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Non OI Revenue (FAAC Withheld Account)	100,000,000,000.00		597,431,279,418.56
			Total	1,187,610,239,905.84	890,178,960,487.28	

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Oil Excess Revenue Account January, 2024

S/n	DATE	REF. NO.	DETAILS		Receipt	Payment	Cumm Balance
					=N=	=N=	=N=
1	01/01/2024		Balance b/f		67,990,026.62	-	67,990,026.62
			Total		67,990,026.62	-	

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Amount Withheld by NNPC JANUARY 2024

S/n	Date	DETAILS	Amount Paid Into		Certified Subsidy	Amount Withheld		Cumulative
			Crude cost =N=	Federation Account =M=	Claims =N=	=N=	=M=	
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2012	240,854,084.8373	134,071,902.41720		106,782,181.235.09	106,782,181.235.09	
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2012	294,378,948.01729	178,193,580.750.00		116,218,397.746719	223,000,579.535.48	
3	14/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2012	335,034,542.59226	55,489,034.957.00		178,919,513.40188	401,919,513.40188	
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2012	324,574,787.584.43	137,132,568.750.00		97,442,198.814.43	501,059,290.742.17	
5	15/09/2012	Part Refund by NNPC		143,089,400.000.00		143,089,400.000.00		
6	15/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2012	191,920,427.477.48	112,734,688.750.00		79,205,692.727.48	487,168,745.469.25	
7	17/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2012	151,715,287.483.49	111,433,588.750.00		41,280,699.733.49	528,447,444.162.84	
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2012	220,095,661.093.46	113,233,588.750.00		106,862,392.343.46	635,310,834.506.30	
9	30/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2012	235,159,576.323.59	97,087,584.750.00		139,072,006.673.59	774,392,841.099.89	
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2012	372,043,382.129.53	112,398,588.750.00		161,644,793.379.53	936,037,634.479.42	
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		8,000,000.000.00		18,000,000.000.00		
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2012	203,477,717.504.12	112,553,608.750.00		90,924,108.754.12	1,026,961,743.233.54	
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2012	191,708,927.582.85	109,332,668.750.00		72,378,380.832.85	1,099,340,123.068.69	
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2012	307,689,348.918.75	127,193,588.750.00		180,478,760.168.75	1,279,818,883.225.64	
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2013	348,335,974.739.41	192,393,388.750.00		165,972,007.589.41	1,435,790,920.225.05	
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2013	177,918,697.607.64	112,381,568.750.00		65,538,989.787.64	1,501,329,909.992.09	
17	17/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2013	367,847,550.771.72	112,381,568.750.00		105,484,982.021.72	1,606,793,891.003.81	
18	04/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2013	100,891,600.894.39	108,393,568.750.00		65,088,093.108.39	1,718,497,083.110.20	
19	04/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2013	198,987,749.787.25	118,394,568.750.00		77,605,181.031.25	1,796,097,184.141.45	
20	04/12/2013	Part Refund by NNPC from Sales of Domestic Crude Cost In June, 2013	220,300,448.984.70	112,381,568.750.00		107,918,880.234.70	1,904,016,064.376.15	
21	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2013	493,788,113.083.19	112,381,568.750.00		81,343,484.332.19	1,985,359,548.608.34	
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2013	207,780,332.243.46	142,007,628.750.00		65,772,703.493.46	1,954,586,012.183.35	
23	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2013	203,448,297.564.66	112,381,568.750.00		81,065,728.804.66	2,035,351,740.988.01	
24	12/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2013	200,354,354.941.65	124,029,588.750.00		84,651,768.191.65	2,119,993,529.179.66	
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2013	220,300,997.094.47	115,433,568.750.00		94,867,018.306.47	2,214,860,647.486.13	
26	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2013	238,099,099.944.79	123,693,588.750.00		112,007,469.194.79	2,327,268,096.680.32	
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2014	193,784,718.075.79	115,433,568.750.00		77,354,095.455.79	2,404,562,052.136.11	
28	15/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2014	248,682,618.131.92	123,200,500.000.00		126,482,118.131.92	2,531,044,223.268.13	
29	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2014	190,985,555.501.98	112,381,568.750.00		66,715,376.741.98	2,597,759,600.010.21	
30	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2014	177,428,797.038.45	91,919,978.038.00		85,508,815.153.45	2,683,107,617.163.66	
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2014	200,899,659.297.50	92,801,185.708.00		108,098,473.589.50	2,791,206,090.753.16	
32	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2014	203,484,625.191.10	98,619,978.450.00		104,864,646.741.10	2,896,070,737.493.26	
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2014	146,625,743.354.40	110,300,659.000.00		36,331,691.354.40	2,932,402,388.847.66	
34	21/10/2014	Part Refund by NNPC from Sales of Domestic Crude Cost In August, 2014		88,689,604.451.61		160,006,294.193.92	3,092,408,683.041.58	
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2014	248,475,900.644.93	110,300,659.000.00		138,175,241.644.93	3,230,583,924.686.51	
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2014	239,384,910.690.52	110,300,659.000.00		128,084,251.690.52	3,358,668,176.377.03	
37	24/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2014	193,306,849.831.72	110,300,659.000.00		82,783,589.831.72	3,441,451,766.208.75	
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2014	140,339,919.810.92	72,317,217.01		68,022,702.810.92	3,509,474,478.019.67	
39	17/02/2015	Part Refund by NNPC from Sales of Domestic Crude Cost In January, 2015		84,818,442.00		16,501,250.000.00	3,525,975,728.019.67	
40	23/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	3,593,998,430.830.59	
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	3,662,021,133.641.51	
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	3,730,043,836.452.43	
43	21/04/2015	Part Refund by NNPC from Sales of Domestic Crude Cost In May, 2015		84,818,442.00		16,501,250.000.00	3,746,545,086.452.43	
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	3,814,567,789.263.35	
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	3,882,590,491.074.27	
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	3,950,613,193.885.19	
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	4,018,635,903.696.11	
48	14/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	4,086,658,616.507.03	
49	24/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	4,154,681,329.317.95	
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2015	140,339,919.810.92	72,317,217.01		68,022,702.810.92	4,222,704,042.128.87	
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2016	140,339,919.810.92	72,317,217.01		68,022,702.810.92	4,290,726,756.939.79	
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2016	140,339,919.810.92	72,317,217.01		68,022,702.810.92	4,358,749,469.750.71	
53	18/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2016	140,339,919.810.92	72,317,217.01		68,022,702.810.92	4,426,772,182.561.63	

Amount Withheld by NMPC JANUARY, 2024

Sh	Date	DETAILS	Cruise Cost	Amount Paid Into	Certified Subsidy	Amount Withheld	Cumulative
			=N=	=N=	=N=	=N=	=N=
1	17/05/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in January, 2012	240,854,044,675.79	144,177,993,417.70	109,727,481,258.09	166,727,481,258.09	
2	18/06/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in February, 2012	294,378,546,017.79	156,103,568,750.00	148,176,391,267.79	275,043,878,525.88	
3	18/07/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in March, 2012	272,005,548,353.86	95,489,034,931.00	176,519,510,461.86	453,060,991,921.74	
4	14/08/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in April, 2012	234,674,757,554.43	137,432,568,750.00	97,442,198,814.43	551,030,250,742.17	
5	17/08/2012	Part Refund by NMPC		143,038,409,000.00	407,969,890,742.17	407,969,890,742.17	
6	13/09/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in May, 2012	393,939,374,477.78	112,745,568,750.00	78,305,652,727.48	487,168,743,469.35	
7	11/10/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in June, 2012	132,715,367,443.49	114,342,568,750.00	414,280,891,713.49	535,447,442,181.84	
8	12/01/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in July, 2012	220,005,567,083.48	113,332,568,750.00	104,843,397,344.48	639,310,834,525.30	
9	10/12/2012	Balance Payable by NMPC from Sales of Domestic Cruise Cost in August, 2012	236,159,525,321.59	97,087,568,750.00	139,072,004,573.59	774,382,841,099.89	
10	14/01/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in September, 2012	274,043,382,129.93	112,398,068,750.00	161,644,733,379.93	939,077,634,479.82	
11	13/02/2013	Part Refund by NMPC from Domestic Cruise Cost for the month of August, 2012		6,000,000,000.00	16,000,000,000.00	959,077,634,479.82	
12	13/02/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in October, 2012	203,477,177,504.12	112,338,620,000.00	80,542,109,754.12	1,070,969,743,233.94	
13	12/03/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in November, 2012	181,708,897,881.05	109,433,568,750.00	77,378,389,832.05	1,093,348,121,065.99	
14	10/04/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in December, 2012	307,669,348,918.75	127,432,568,750.00	180,478,730,168.75	1,272,822,812,225.64	
15	14/05/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in January, 2013	348,335,574,739.47	182,338,368,750.00	468,972,097,989.47	1,439,794,920,225.65	
16	12/06/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in February, 2013	177,916,557,601.04	112,282,568,750.00	68,633,988,797.04	1,556,328,908,982.69	
17	11/07/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in March, 2013	287,847,550,771.72	112,292,568,750.00	155,484,982,071.72	1,660,793,891,000.81	
18	01/08/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in April, 2013	160,891,660,864.39	105,439,568,750.00	55,699,093,109.39	1,716,493,983,110.20	
19	01/07/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in May, 2013	169,397,797,797.25	116,342,568,750.00	72,605,181,037.25	1,789,097,164,141.45	
20	02/07/2013	Part Refund by NMPC		75,000,000,000.00	1,714,097,164,141.45	1,714,097,164,141.45	
21	09/10/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in June, 2013	220,350,748,988.79	112,482,568,750.00	83,607,860,238.79	1,897,704,424,379.24	
22	10/11/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in July, 2013	193,760,033,081.13	112,482,568,750.00	81,353,448,313.13	1,979,052,872,692.38	
23	10/12/2013	Balance Payable by NMPC from Sales of Domestic Cruise Cost in August, 2013	207,780,537,187.98	142,002,030,000.00	60,777,865,487.98	1,959,450,012,184.33	
24	13/01/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in September, 2013	203,448,297,554.86	122,382,568,750.00	81,065,728,804.86	2,040,331,740,989.01	
25	13/02/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in October, 2013	209,364,356,944.85	124,072,568,750.00	84,681,798,191.85	2,119,593,429,177.66	
26	12/03/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in November, 2013	220,300,587,004.57	125,433,568,750.00	84,087,018,306.57	2,214,886,447,484.23	
27	14/04/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in December, 2013	238,099,030,944.29	125,433,568,750.00	112,401,482,194.29	2,327,287,639,680.52	
28	13/05/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in January, 2014	192,784,138,076.79	115,420,000,000.00	77,364,098,455.79	2,404,652,105,136.31	
29	14/06/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in February, 2014	249,687,436,131.92	123,120,500,000.00	123,487,936,131.92	2,527,039,041,268.23	
30	14/07/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in March, 2014	190,885,353,591.98	124,788,978,740.00	66,115,876,741.98	2,593,155,817,009.21	
31	15/08/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in April, 2014	177,428,791,038.15	92,945,978,935.00	83,508,812,103.15	2,676,664,628,942.36	
32	15/09/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in May, 2014	280,899,659,291.90	92,945,978,935.00	497,594,372,591.90	2,854,104,484,753.26	
33	14/10/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in June, 2014	205,434,675,191.10	96,819,578,450.00	108,614,846,701.10	2,962,719,331,454.36	
34	27/10/2014	Part Refund by NMPC from Sales of Domestic Cruise Cost in July, 2014		30,000,000,000.00	98,000,000,000.00	2,972,939,081,454.36	
35	14/11/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in August, 2014	146,625,343,354.40	110,384,106,451.61	36,237,438,902.79	2,964,167,718,353.45	
36	15/12/2014	Balance Payable by NMPC from Sales of Domestic Cruise Cost in September, 2014	248,475,600,464.93	89,469,606,451.61	180,006,294,193.32	3,124,174,012,553.47	
37	24/12/2014	Part Refund by NMPC from Sales of Domestic Cruise Cost in October, 2014		95,007,330,000.00	155,601,250,000.00	3,085,572,722,553.47	
38	14/01/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in November, 2014	258,384,610,680.52	132,379,606,451.61	166,004,504,228.91	3,234,577,656,782.38	
39	17/02/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in December, 2014	193,396,589,651.23	125,632,602,254.01	67,564,984,996.71	3,302,134,651,788.09	
40	23/02/2015	Part Refund by NMPC from Sales of Domestic Cruise Cost in October, 2014		4,418,646,942.00	141,983,648,938.71	3,297,718,004,846.09	
41	17/03/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in November, 2014	140,359,919,649.92	72,327,731,210.01	69,332,127,528.91	3,367,045,134,375.00	
42	15/04/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in December, 2014	130,786,721,031.42	84,819,606,451.61	46,107,115,179.81	3,413,115,349,554.81	
43	21/04/2015	Part Refund by NMPC from Sales of Domestic Cruise Cost in Dec, 2014		9,489,725,440.00	78,409,775,440.00	3,402,825,534,109.81	
44	13/05/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in January, 2015	107,447,571,533.89	81,027,600,451.61	3,425,005,084.28	3,425,005,084.28	
45	12/06/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in February, 2015	161,310,709,071.72	95,893,108,451.61	65,823,603,062.14	3,494,678,032,196.23	
46	22/07/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in March, 2015	146,322,813,260.86	93,339,606,451.61	55,663,803,809.25	3,550,358,239,065.48	
47	20/08/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in April, 2015	179,235,855,135.29	89,893,606,451.61	60,250,248,687.78	3,610,608,487,749.26	
48	16/09/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in May, 2015	193,359,935,689.76	87,239,606,451.61	65,074,329,158.15	3,685,627,816,907.41	
49	24/10/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in June, 2015	133,632,689,653.63	64,931,917,685.83	69,003,548,199.80	3,755,625,745,095.41	
50	24/11/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in July, 2015	157,782,872,918.76	78,138,981,723.17	79,363,891,773.59	3,842,990,644,285.00	
51	16/12/2015	Balance Payable by NMPC from Sales of Domestic Cruise Cost in August, 2015	95,985,816,906.15	60,019,423,319.42	35,964,393,586.73	3,878,854,039,885.73	
52	22/01/2016	Balance Payable by NMPC from Sales of Domestic Cruise Cost in September, 2015	178,329,013,387.84	81,007,843,931.61	44,871,439,394.03	3,923,776,479,249.76	
53	19/02/2016	Balance Payable by NMPC from Sales of Domestic Cruise Cost in October, 2015	173,279,942,793.37	85,077,843,431.61	27,201,029,578.76	3,950,977,578,819.52	
54	18/03/2016	Balance Payable by NMPC from Sales of Domestic Cruise Cost in November, 2015	93,341,700,092.84	75,689,483,241.61	17,672,208,651.23	3,968,649,795,482.75	

Amount Withheld by NNPC JANUARY 2024					Certified Subsidy Claims		Amount Withheld		Cumulative	
Sl#	Date	DETAILS	Crude Cost	Amount Paid into Federation Account						
65	16/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2015	87,042,515,817.17	67,009,042,786.07	-	20,024,471,431.10	3,568,584,756,893.65			
66	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2016	67,861,735,884.08	67,557,704,458.95	-	10,504,651,225.43	3,598,938,800,118.98			
67	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2016	64,313,297,244.43	63,547,266,594.54	-	2,766,661,033.89	4,001,735,685,148.87			
68	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2016	107,622,551,185.95	102,672,598,055.17	-	4,945,053,130.78	4,006,700,537,289.65			
69	25/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2016	107,309,015,056.66	90,815,444,665.93	-	16,553,566,395.93	4,023,254,200,685.58			
69	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2016	104,607,752,245.66	89,017,699,335.48	-	16,626,055,210.17	4,039,880,212,895.75			
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2016	84,793,590,205.75	73,603,750,479.38	-	11,192,755,729.37	4,051,060,098,775.12			
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2016	114,173,819,974.85	101,446,441,460.73	-	12,733,835,514.12	4,063,793,844,219.24			
64	15/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2016	131,032,706,171.70	118,813,215,635.19	-	12,224,490,522.51	4,076,024,334,731.75			
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2016	180,622,099,816.52	131,017,097,438.93	-	-	4,076,024,334,731.75			
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2016	191,478,031,554.99	147,805,323,221.53	-	23,670,709,302.84	4,148,824,448,283.78			
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2016	154,937,684,009.52	132,489,529,288.66	-	22,442,054,109.48	4,173,265,560,594.64			
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2017	151,292,033,124.66	129,864,124,235.97	-	21,629,798,898.89	4,183,794,299,683.33			
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2017	94,913,023,218.25	73,937,647,293.07	-	20,980,374,923.28	4,204,774,674,806.61			
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2017	172,515,740,418.50	145,860,154,893.37	-	26,652,585,021.99	4,231,407,260,628.60			
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2017	164,757,566,118.50	140,372,040,012.47	-	24,439,928,105.73	4,256,201,188,734.33			
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2017	194,633,138,037.46	115,200,835,321.15	-	79,432,693,756.31	4,335,627,874,490.64			
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2017	134,936,689,418.18	88,357,978,998.88	-	46,599,887,419.32	4,384,478,664,909.96			
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2017	108,577,723,515.82	88,354,855,533.60	-	18,222,868,983.22	4,403,449,433,893.18			
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2017	155,070,014,390.92	122,024,248,010.75	-	23,043,765,400.17	4,427,733,199,273.35			
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2017	112,740,544,068.90	89,100,972,617.89	-	23,633,572,368.01	4,451,366,771,729.36			
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2017	161,645,133,794.32	108,962,340,691.18	-	52,681,758,900.14	4,504,028,560,629.50			
78	24/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2017	114,409,088,619.42	38,100,436,453.10	-	73,305,446,166.02	4,577,324,209,795.52			
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2017	194,337,084,787.10	129,568,380,873.57	-	43,770,684,183.53	4,621,104,934,979.05			
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2018	173,559,250,723.25	86,990,840,817.99	-	92,568,409,911.26	4,713,673,390,890.31			
81	20/06/2018	Certified Subsidy Claims by PPRA from January, 2010 - December, 2015	275,323,297,084.62	-	4,026,349,839,381.47	-	897,303,604,528.64			
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2018	275,323,297,084.62	123,709,824,755.66	-	101,613,530,310.76	788,917,136,839.40			
83	23/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2018	275,323,297,084.62	195,347,024,041.09	-	83,904,661,794.65	872,422,016,033.05			
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2018	135,412,393,798.10	78,469,837,444.64	-	56,945,156,153.46	931,365,172,687.41			
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2018	144,604,608,808.28	75,095,805,909.63	-	69,507,121,348.43	1,001,257,298,535.84			
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2018	184,895,619,870.74	83,662,903,726.16	-	91,207,910,234.68	1,092,469,213,770.40			
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2018	181,294,729,341.74	109,867,787,089.60	-	71,426,942,253.14	1,163,896,155,023.54			
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2018	172,600,000,400.40	86,770,982,812.24	-	85,829,017,597.66	1,249,726,092,610.20			
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2018	162,220,072,865.34	100,514,646,390.97	-	61,705,726,464.37	1,311,451,819,074.57			
90	25/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2018	205,502,464,399.95	148,440,444,398.67	-	57,064,363,973.28	1,371,556,203,047.85			
91	28/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2018	181,507,180,883.76	149,789,238,495.06	-	14,799,783,198.70	1,385,855,585,246.55			
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2018	189,444,261,788.31	149,355,265,729.80	-	20,039,995,858.51	1,405,924,989,803.06			
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2019	153,120,900,639.37	63,673,797,753.26	-	91,555,102,897.11	1,497,032,083,710.17			
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2019	142,400,890,881.18	37,009,641,231.09	-	115,318,622,250.09	1,612,650,706,660.28			
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2019	120,217,044,248.77	68,030,213,879.71	-	52,107,832,688.08	1,665,011,539,249.32			
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2019	213,314,439,791.92	103,100,530,195.60	-	110,209,535,098.02	1,775,217,071,844.34			
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2019	171,287,325,400.08	179,133,364,740.64	-	44,409,619,622.87	1,823,329,817,467.29			
98	18/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2019	225,541,634,393.91	173,130,364,740.64	-	52,412,268,613.24	1,875,745,351,080.45			
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2019	153,672,143,733.95	171,360,670,915.60	-	34,080,473,219.05	1,912,025,824,299.50			
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2019	212,050,191,291.77	175,189,671,891.83	-	35,959,514,339.94	1,947,974,338,639.44			
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2019	208,689,065,888.55	170,862,544,793.02	-	38,826,521,095.53	1,983,200,399,535.97			
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2019	184,491,641,934.40	133,993,367,717.12	-	50,498,281,067.37	2,034,448,680,903.34			
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2019	171,542,285,394.33	142,285,418,087.76	-	29,246,867,306.57	2,063,672,510,211.91			
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2019	190,350,757,121.60	144,614,733,001.58	-	45,735,284,120.02	2,109,408,794,441.93			
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2020	222,481,798,074.89	133,080,587,029.83	-	89,402,210,045.06	2,200,823,027,486.99			
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2020	184,094,227,158.92	106,080,616,080.69	-	78,007,658,071.23	2,288,839,686,558.22			
107	18/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2020	71,293,116,493.67	59,779,590,925.78	-	12,522,566,640.89	2,299,342,237,199.11			

Amount Withheld by NNPC, JANUARY, 2024							
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
108	16/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2020	68,716,229,385.92	70,154,181,733.82	-	1,438,952,348.30	2,257,993,339,600.81
109	16/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2020	48,515,073,835.64	47,419,014,609.08	-	990,141,443.24	2,327,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2020	49,853,477,931.92	80,633,653,463.06	-	6,674,077,531.14	2,390,328,101,728.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2020	135,655,375,524.88	135,349,729,151.17	-	314,246,071.71	2,290,640,347,200.14
112	16/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2020	169,538,595,072.04	169,728,244,613.61	-	99,748,724.67	2,290,540,597,465.57
113	16/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2020	193,687,648,265.09	193,249,610,038.08	-	6,662,103,772.37	2,283,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2020	149,037,573,932.47	163,355,644,140.56	-	2,378,385,478.11	2,278,385,359,578.11
115	16/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2020	155,660,150,316.37	132,068,020,322.47	-	27,612,177,993.50	2,306,198,440,572.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2020	145,094,060,919.92	86,362,089,906.13	-	58,731,354,017.79	2,364,923,848,091.60
117	19/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2021	221,876,243,747.47	-	-	123,064,959,631.47	2,488,341,868,397.37
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2021	132,684,959,931.47	104,465,221,811.29	-	127,411,021,911.46	2,615,946,928,029.48
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2021	164,515,947,088.09	92,641,747,748.05	-	131,685,199,947.04	2,613,926,818,344.41
120	16/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2021	146,346,187,923.38	91,249,741,492.03	-	75,097,216,431.35	2,687,024,034,775.76
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2021	300,207,005,764.28	132,729,339,872.96	-	167,428,665,971.20	2,993,366,910,002.14
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2021	239,260,097,011.91	112,520,546,433.83	-	125,709,549,327.08	3,119,076,460,300.32
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2021	243,117,169,723.16	81,359,296,618.80	-	160,739,672,604.36	3,276,815,332,004.68
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2021	156,149,765,648.42	39,144,548,589.91	-	117,004,248,058.51	3,393,819,580,023.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2021	324,924,685,292.03	74,403,789,117.59	-	260,471,393,381.44	3,654,290,973,404.53
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2021	249,266,046,146.37	41,071,871,604.53	-	207,314,174,641.68	3,861,605,148,046.21
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2021	253,424,448,946.87	48,376,705,534.07	-	207,047,743,412.80	4,068,652,455,399.01
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2021	246,285,666,632.86	11,453,604,272.97	-	237,231,663,268.93	4,305,915,481,778.00
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2022	312,448,672,608.48	68,001,310,386.90	-	285,957,262,291.68	4,591,872,720,075.68
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2022	411,485,792,621.62	64,000,447,236.31	-	312,308,671,092.57	4,874,579,591,965.27
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2022	356,371,118,328.86	64,000,447,236.31	-	322,370,671,092.57	5,196,950,263,057.84
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2022	309,906,020,603.89	592,642,586.25	-	309,343,978,047.64	5,505,294,241,505.48
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2022	422,377,892,422.83	592,642,586.25	-	422,377,892,422.83	6,016,667,133,728.11
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2022	341,091,692,124.94	-	-	341,091,692,124.94	6,358,758,955,863.05
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2022	390,246,365,008.77	-	-	380,049,365,008.77	6,739,808,321,671.82
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2022	310,731,673,608.40	-	-	310,731,673,608.40	7,050,539,995,280.22
137	13/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2022	247,429,389,724.04	1,808,649,387.28	-	245,620,740,016.76	7,296,172,725,396.98
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2022	418,457,179,19.30	4,015,552,801.64	-	414,441,626,317.66	7,710,613,979,914.64
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2022	280,840,735,178.69	2,904,397,188.47	-	287,846,337,300.22	7,998,460,317,004.86
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2022	472,397,236,355.88	5,176,085,927.40	-	467,221,150,428.48	8,466,211,471,733.34
141	17/05/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2023	350,328,021,320.83	1,893,427,311.60	-	348,434,594,018.23	8,814,650,061,751.57
142	20/06/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2023	262,724,952,356.01	308,732,204.97	-	261,754,220,151.04	9,086,474,281,902.61
143	19/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2023	38,331,249,208.03	-	-	38,331,249,208.03	9,124,705,530,110.64
144	16/08/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2023	40,488,923,340.11	5,372,582,442.98	-	35,116,340,800.13	9,160,036,232,210.77
145	18/10/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2023	71,223,726,035.37	59,687,427,841.32	-	14,539,451,194.05	9,244,248,323,810.92
146	20/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2023	145,091,901,740.80	34,414,331,862.74	-	110,677,569,878.06	9,354,925,293,588.98
147	13/12/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2023	-	3,140,674,690.46	-	3,140,674,690.46	9,358,069,984,279.44
148	16/01/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2023	69,450,419,004.45	70,884,932,441.90	-	1,374,583,347.45	9,359,410,934,580.97
149	19/02/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2023	149,183,438,932.42	110,680,172,746.05	-	38,503,266,186.37	9,398,310,637,601.16
Total				13,450,318,114,168.90	4,026,309,608,367.67	73,410,398,849,724.40	

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - January, 2024

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F			-
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		23,496,033,049.75	
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		9,566,979,738.03	
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,859,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299/NO.2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		28,899,874,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12		19,583,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78		36,962,616,530.89
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021	10,106,034,623.50		47,068,651,154.39
20	23/02/2022	42730/RS/Vol. 148	Refund of Exchange Rate Differential of Distribution of 13% of withdrawals from ECA, PPT and Royalty Account 2004 to 2019		15,870,802,575.01	31,197,848,579.38
21	23/02/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in January, 2022	9,883,673,505.15		41,081,522,084.53
22	21/03/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in February, 2022	7,300,899,090.65		48,382,421,175.18
23	21/04/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in March, 2022	21,870,606,250.37		70,193,027,425.55
24	21/06/2022	42730/RS/Vol. 151	Difference between Mandated and CBN Exchange Rate in April, 2022	11,394,219,081.10		81,587,246,506.65
25	21/07/2022	42730/RS/Vol. 152	Difference between Mandated and CBN Exchange Rate in May, 2022	14,300,985,196.57		95,888,231,702.22
26	21/07/2022	42730/RS/Vol. 153	Difference between Mandated and CBN Exchange Rate in June, 2022	19,335,805,565.77		115,224,037,267.99
27	23/08/2022	42730/RS/Vol. 154	Difference between Mandated and CBN Exchange Rate in July, 2022	17,858,586,348.95		133,082,623,616.94
28	06/09/2022	42730/RS/Vol. 154	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE		31,264,878,866.75	101,817,744,750.19
29	21/09/2022	42730/RS/Vol. 155	Difference between Mandated and CBN Exchange Rate in August, 2022	13,149,236,308.07		114,966,981,058.26
30	21/10/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in September, 2022	11,503,066,822.83		126,470,047,881.09
31	16/11/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in October, 2022	13,663,614,366.17		140,133,662,247.26
32	12/12/2022	42730/RS/Vol. 157	Difference between Mandated and CBN Exchange Rate in November, 2022	18,723,040,014.63		168,856,702,261.89
33	23/12/2022	42730/RS/Vol. 157	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE		31,264,878,866.75	127,591,823,395.14
34	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
35	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36		164,888,277,268.55
36	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02		177,028,579,272.57
37	20/03/2023	42730/RS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023		120,000,000,000.00	57,028,579,272.57
38	17/04/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023	11,371,485,876.00		68,400,065,148.57
39	17/05/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in April, 2023	10,758,359,428.46		79,158,424,577.03
40	17/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		50,000,000,000.00	29,158,424,577.03
41	22/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		20,000,000,000.00	9,158,424,577.03
42	20/06/2023	42730/RS/Vol. 162	Difference between Mandated and CBN Exchange Rate in June, 2023	14,998,751,845.75		24,157,176,422.78
43	21/07/2023	42730/RS/Vol. 162	Payment of outstanding unremitted liabilities of PAYE to Nasarawa State		5,656,431,519.76	18,500,744,903.02
			Total	370,063,135,240.86	351,562,390,337.84	

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Good and Valuable Consideration Account January, 2024

S	DATE	REF. NO.	DETAILS		Receipts	Payments	Cumm Balance
					\$	\$	\$
	11/1/2022		Balance b/f				0.00
1	27/06/2022	FT22178WDD9K	Receipts through Petrogas Energy Pls Quote - June, 2022.		40,853,920.00		40,853,920.00
2	27/06/2022	FT22178MCMZM	Receipts through Sahara Energy Resource Limited in June, 2022.		14,381,350.00		55,235,270.00
3	20/09/2022	FT223339Q5D7	Receipts through Duke Oil Company INCOR in September, 2022.		21,475,800.00		76,711,070.00
4	05/12/2022	FT22263KL0LX	Receipts through Classification of Funds in December, 2022.		21,563,800.00		98,274,870.00
5	17/01/2023	FT23017B7BQK.	Receipts through Petroforce Trading and Shipping in January, 2023.		2,871,365.00		101,146,235.00
6	17/01/2023	FT23017QJROQ	Receipts through Petroforce Trading and Shipping in January, 2023.		5,086,418.00		106,232,653.00
7	17/01/2023	FT23017BLW7D	Receipts through Petroforce Trading and Shipping in January, 2023.		9,680,602.00		115,913,255.00
8	14/02/2023	FT23045XH422	Receipts through Sahara Energy Resource Limited Payment by February, 2023.		12,715,950.00		128,629,205.00
9	14/02/2023	FT23045958HD	Receipts through QANDO Tanding DMCC in February, 2023.		37,883,250.00		166,512,455.00
10	01/03/2023	FT23060TBZQ8	Receipts through Duke Oil Company INCOR Porated in March, 2023.		8,586,200.00		175,098,655.00
11	15/03/2023	FT23074XRYTT6	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.		11,936,820.00		187,035,475.00
12	15/03/2023	FT23074MKNTT	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.		12,789,450.00		199,824,925.00
13	30/03/2023	FT23089QXYNT	Receipts being Balance of OML 11GVC in March, 2023.		35,000,000.00		234,824,925.00
14	03/04/2023	FT23074MKNTT	Payment for Cost of Collection to NUPRC April, 2023.			4,450,150.93	230,374,774.07
15	03/04/2023	FT230938P1MG	Payment for Cost of Collection to NUPRC April, 2023.			29,603,938.33	200,770,835.74
16	12/05/2023	FT23132K730Q	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.		26,714,700.00		227,485,535.74
17	12/05/2023	FT231325PM9P	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.		4,452,450.00		231,937,985.74
18	17/05/2023	FT23137P63M7	Receipts through NNPC Trading SA PYT in May, 2023.		4,452,450.00		236,390,435.74
19	22/05/2023	MDC2314200088	Receipts through RECLASSIFICATION OF PYMT in May, 2023.		21,475,800.00		257,866,235.74
20	26/06/2023	FT23177ND38T	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.		3,783,550.00		261,649,785.74
21	27/06/2023	FT23178QJHMK	Receipts through VITOL SA FOR ILCIN in June, 2023.		3,783,550.00		265,433,335.74
22	27/06/2023	FT23178H4SSV	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.		3,783,550.00		269,216,885.74
23	27/06/2023	FT23178VT4MW	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.		7,567,100.00		276,783,985.74

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Good and Valuable Consideration Account January, 2024

S	DATE	REF. NO.	DETAILS	Receipts	Payments	Cumm Balance
				\$	\$	\$
24	21/07/2023	FT23202RYX10	Receipts through RECLASSIFICATION OF GVC in July, 2023.	100,840,000.00		377,623,985.74
25	21/07/2023	FT23202J30PN	Receipts through RECLASSIFICATION OF GVC in July, 2023.	64,380,000.00		442,003,985.74
26	28/07/2023	FT2320947MCR	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,706,950.00		445,710,935.74
27	11/09/2023	FT232541V2KD	Receipts through NNPC LIMITED/NEPL/GVC FORCADO in May, 2023.	30,000,000.00		475,710,935.74
28	23/10/2023		Receipts through RECLASSIFICATION OF GVC in October, 2023.	29,627,700.00		505,338,635.74
29	01/12/2023		Receipts through RECLASSIFICATION OF GVC in December, 2023.	16,471,600.00		521,810,235.74
			Total	555,864,325.00	34,054,089.26	

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Good and Valuable Consideration Account January, 2024

S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

Police Trust Fund Account January, 2024

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/06/2020		Balance b/f	-	-	-
2	16/06/2020	42730/RSVol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RSVol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/09/2020	42730/RSVol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,679,185.13	-	7,754,652,620.38
5	15/09/2020	42730/RSVol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29	-	10,413,704,165.67
6	13/10/2020	42730/RSVol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58	-	12,121,209,652.25
7	17/11/2020	42730/RSVol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42	-	14,011,952,633.67
8	15/12/2020	42730/RSVol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93	-	16,194,238,872.60
9	18/01/2021	42730/RSVol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47	-	18,399,684,270.07
10	17/02/2021	42730/RSVol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80	-	20,814,480,369.87
11	18/03/2021	42730/RSVol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37	-	23,012,564,200.24
12	21/04/2021	42730/RSVol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03	-	26,280,651,701.27
13	19/05/2021	42730/RSVol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48	-	28,778,881,619.75
14	21/06/2021	42730/RSVol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80	-	30,928,513,178.55
15	14/07/2021	42730/RSVol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10	-	35,009,015,958.65
16	18/08/2021	42730/RSVol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13	-	38,026,776,041.78
17	21/09/2021	42730/RSVol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40	-	40,730,526,490.18
18	21/10/2021	42730/RSVol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18	-	44,207,462,074.36
19	15/11/2021	42730/RSVol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59	-	46,262,871,744.95
20	16/12/2021	42730/RSVol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,488.44	-	49,501,061,213.39
21	20/12/2022	42730/RSVol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,074,940.49	-	52,327,136,153.88
22	23/02/2022	42730/RSVol. 148	Payment of FGN share of contribution to NPFF	23,676,634,555.29	1,250,727,855.77	27,389,773,732.82
23	05/07/2022	42730/RSVol. 153	Payment to Rivers State and her Local Government Councils share of contribution	-	-	27,389,773,732.82
24	24/10/2022	42730/RSVol. 155	Payment of 35 States and their LGCs' Contribution for the period June, 2020 to January, 2022 to NPFF	-	27,389,773,732.82	0.00
25	18/01/2024	42730/RSVol. 165	Refund by FGN to Police Trust Fund 1/3	9,129,924,577.61	-	9,129,924,577.61
26	19/02/2024	42730/RSVol. 165	Refund by FGN to Police Trust Fund 2/3	9,129,924,577.61	-	18,259,849,155.22
			Total	70,586,985,309.10	52,327,136,153.88	

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