

**CENTRAL BANK OF NIGERIA, ABUJA**  
**VALUE ADDED TAX (VAT) ACCOUNT COMPONENT STATEMENT**  
**FOR THE MONTH OF DECEMBER, 2023**

	=N=	
<b><u>Balance as at 31st December, 2023</u></b>		<b>492,505,756,775.03</b>
<b>GRAND TOTAL</b>		<b>492,505,756,775.03</b>

  
**ZANNA-IBRAHIM, AMSA**  
BANKING SERVICES DEPT.

  
**AHMED, AISHA LARABA**  
BANKING SERVICES DEPT.

  
**SANI, HUSSAINI KAGARA**  
BANKING SERVICES DEPT.

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## TOTAL VALUE ADDED TAX (VAT)



DESCRIPTION	Dec 2023	Nov 2023	INCREASE/DECREASE
VAT FOR DISTRIBUTION	492,505,756,775.03	360,455,219,651.31	132,050,537,123.72
VAT DEDUCTIONS AT SOURCE	-33,884,396,066.12	-24,799,319,112.01	-9,085,076,954.11
	<u>458,621,360,708.91</u>	<u>335,655,900,539.30</u>	<u>122,965,460,169.61</u>

## Distribution of Value Added Tax (VAT)

	Dec 2023	Nov 2023	INCREASE/DECREASE
.1Federal Government	68,793,204,106.34	50,348,385,080.90	18,444,819,025.44
State Governments	229,310,680,354.46	167,827,950,269.65	61,482,730,084.81
Local Governments	160,517,476,248.12	117,479,565,188.76	43,037,911,059.36
	<u>458,621,360,708.91</u>	<u>335,655,900,539.30</u>	<u>122,965,460,169.6</u>
FIRS - VAT Cost of Collections	0.00%		
	18,028,925,179.12	12,854,017,859.46	5,174,907,319.67
NCS -IMPORT VAT Cost of Collections	0.00%		
	1,671,305,091.88	1,564,190,926.59	107,114,165.28
	<u>19,700,230,271.00</u>	<u>14,418,208,786.05</u>	<u>5,282,021,484.95</u>
ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0.00%		
	14,184,165,795.12	10,381,110,325.96	3,803,055,469.16
	<u>492,505,756,775.03</u>	<u>360,455,219,651.31</u>	<u>132,050,537,123.72</u>

## Distribution of FGN Value Added Tax (VAT)

DESCRIPTION	Dec 2023	Nov 2023	INCREASE/DECI
.1Federal Government	64,206,990,499.25	46,991,826,075.50	17,215,164,423
FCT-ABUJA	1	3,356,559,005.39	1,229,654,601
	<u>68,793,204,106.34</u>	<u>50,348,385,080.90</u>	<u>18,444,819,025</u>

## NON IMPORT VAT COLLECTION FOR THE MONTH

December, 2023

FEDERATION ACCOUNT

SN	STATE	COLLECTIONS INDICES FOR DERIVATION COLLECTIONS
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Dec 2023

Nov 2023

1	ABIA	446,526,818.45	0.1092	267,659,307.96
2	ADAMAWA	1,038,239,900.50	0.2539	1,216,035,023.34
3	AKWA IBOM	1,387,686,507.70	0.3393	2,345,881,397.04
4	ANAMBRA	3,219,937,880.84	0.7874	4,166,666,828.20
5	BAUCHI	1,136,653,465.95	0.2780	426,693,718.03
6	BAYELSA	3,995,742,322.10	0.9771	955,438,256.48
7	BENUE	1,019,967,413.10	0.2494	1,901,911,801.73
8	BORNO	1,811,958,393.01	0.4431	1,491,200,609.39
9	CROSS RIVER	398,205,300.03	0.0974	338,454,390.62
10	DELTA	5,619,006,271.16	1.3740	14,494,416,898.62
11	EBONYI	1,933,642,040.45	0.4728	1,962,749,163.14
12	EDO	4,854,504,014.26	1.1871	2,637,457,148.47
13	EKITI	746,907,952.52	0.1826	864,036,462.13
14	ENUGU	7,436,587,420.69	1.8185	932,697,050.47
15	GOMBE	1,795,749,503.06	0.4391	1,502,407,749.07
16	IMO	269,733,834.42	0.0660	277,818,205.10
17	JIGAWA	1,791,681,310.60	0.4381	1,085,216,988.31
18	KADUNA	2,389,411,781.08	0.5843	1,403,235,336.73
19	KANO	6,664,210,755.25	1.6296	7,050,873,901.56
20	KATSINA	2,226,418,128.79	0.5444	1,038,519,745.48
21	KEBBI	284,096,444.73	0.0695	1,623,968,037.41
22	KOGI	747,114,854.93	0.1827	1,956,523,215.70
23	KWARA	1,878,357,480.87	0.4593	927,293,673.91
24	LAGOS	230,338,777,412.79	56.3257	135,212,882,882.99
25	NASSARAWA	1,208,775,029.28	0.2956	592,939,206.80
26	NIGER	4,545,590,893.02	1.1116	1,009,774,239.59
27	OGUN	1,736,333,897.19	0.4246	1,790,283,046.20
28	ONDO	893,184,219.22	0.2184	1,140,571,302.86
29	OSUN	672,405,807.89	0.1644	1,150,841,749.89
30	OYO	25,858,752,519.16	6.3234	14,212,070,864.05
31	PLATEAU	921,825,651.39	0.2254	1,155,929,727.86
32	RIVERS	53,333,373,785.14	13.0418	38,482,465,043.19
33	SOKOTO	1,322,114,214.49	0.3233	430,921,034.40
34	TARABA	2,470,334,734.72	0.6041	3,509,684,399.80
35	YOBE	885,818,335.86	0.2166	853,602,131.93
36	ZAMFARA	125,011,487.61	0.0306	709,798,437.83
37	FCT-ABUJA	31,535,864,398.96	7.7116	31,126,754,345.38
Grand Total		408,940,502,181.21	100.00	282,245,673,321.66
		408,940,502,181.21	100.00	282,245,673,321.66

SOURCE: FEDERAL INLAND REVENUE SERVICE- VAT DIRECTORATE

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22 January 2024

VAT INCOME DISTRIBUTION FOR THE YEAR 2024 VAT REVENUE



MONTH	VATACCT	BUDGET	DIFFERENCE	CUMMULATIVE DIFF
01 January	492,505,756,775.03	246,148,000,000.00	246,357,756,775.03	246,357,756,775.03
	492,505,756,775.03	246,148,000,000.00	246,357,756,775.03	246,357,756,775.03



PLANNING, RESEARCH AND STATISTICS DEPARTMENT, REVENUE HOUSE (HEADQUARTERS), ABUJA  
RETURNS OF NON-IMPORT (LOCAL) VAT COLLECTIONS FOR THE MONTH OF DECEMBER, 2023



S/NO	STATES	ACTUAL COLLECTION =N=	% INDICES FOR DERIVATION
1	ABIA	446,526,818.45	0.11
2	ADAMAWA	1,038,239,900.50	0.25
3	AKWA IBOM	1,387,686,507.70	0.34
4	ANAMBRA	3,219,937,880.84	0.79
5	BAUCHI	1,136,653,465.95	0.28
6	BAYELSA	3,995,742,322.10	0.98
7	BENUE	1,019,967,413.10	0.25
8	BORNO	1,811,958,393.01	0.44
9	CROSS RIVER	398,205,300.03	0.10
10	DELTA	5,619,006,271.16	1.37
11	EBONYI	1,933,642,040.45	0.47
12	EDO	4,854,504,014.26	1.19
13	EKITI	746,907,952.52	0.18
14	ENUGU	7,436,587,420.69	1.82
15	GOMBE	1,795,749,503.06	0.44
16	IMO	269,733,834.42	0.07
17	JIGAWA	1,791,681,310.60	0.44
18	KADUNA	2,389,411,781.08	0.58
19	KANO	6,664,210,755.25	1.63
20	KATSINA	2,226,418,128.79	0.54
21	KEBBI	284,096,444.73	0.07
22	KOGI	747,114,854.93	0.18
23	KWARA	1,878,357,480.87	0.46
24	LAGOS	230,338,777,412.79	56.33
25	ONDO	893,184,219.22	0.22
26	NASARAWA	1,208,775,029.28	0.30
27	NIGER	4,545,590,893.02	1.11
28	OGUN	1,736,333,897.19	0.42
29	OSUN	672,405,807.89	0.16
30	OYO	25,858,752,519.16	6.32
31	PLATEAU	921,825,651.39	0.23
32	RIVERS	53,333,373,785.14	13.04
33	SOKOTO	1,322,114,214.49	0.32
34	TARABA	2,470,334,734.72	0.60
35	YOBE	885,818,335.86	0.22
36	ZAMFARA	125,011,487.61	0.03
37	FACT	31,535,864,398.96	7.71
		408,940,502,181.19	100.00

Planning, Research & Statistics Dept:

Revenue Accounting Dept:

Prepared by: <b>MATTA TANGABI ALI</b>	Signature: <i>[Signature]</i>	Date: <b>10-01-2024</b>
Checked by: <b>LISA O. EYI</b>	Signature: <i>[Signature]</i>	Date: <b>10/1/24</b>
Counter reviewed by: <b>MICHAEL DUTTA</b>	Signature: <i>[Signature]</i>	Date: <b>11-01-2024</b>
Signature: <i>[Signature]</i>	Signature: <i>[Signature]</i>	Date: <b>10/1/24</b>

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**TABLE 5**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**VAT POOL ACCOUNT COLLECTIONS**  
**JANUARY - DECEMBER 2023**

MONTHS	NCS VAT N	FIRS VAT. N	TOTAL N
JANUARY	38,998,697,682.88	211,010,902,249.70	250,009,599,932.58
FEBRUARY	36,272,781,733.33	204,526,434,082.75	240,799,215,816.08
MARCH	47,100,520,708.17	171,685,234,284.98	218,785,754,993.15
APRIL	38,924,489,663.96	178,818,460,737.14	217,742,950,401.10
MAY	46,370,149,566.93	223,826,971,993.14	270,197,121,560.07
JUNE	41,396,807,863.66	252,014,730,351.88	293,411,538,215.54
JULY	75,132,233,297.81	223,657,294,286.79	298,789,527,584.60
AUGUST	82,463,009,971.57	263,263,943,328.69	345,726,953,300.26
SEPTEMBER	63,810,494,625.21	239,739,335,947.58	303,549,830,572.79
OCTOBER	82,265,265,809.66	265,078,116,496.69	347,343,382,306.35
NOVEMBER	78,209,546,329.65	282,245,673,321.66	360,455,219,651.31
DECEMBER	83,565,254,593.84	408,940,502,181.19	492,505,756,775.03
<b>TOTAL</b>	<b>714,509,251,846.67</b>	<b>2,924,807,599,262.19</b>	<b>3,639,316,851,108.86</b>

Prepared by:   
**A. ZANNA-IBRAHIM**

Checked by:   
**A.L. AHMED**

  
 Authorised by:  
**H.S. KAGARA**

Source: Banking Services Department, CBN, Abuja

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## DISTRIBUTION OF VAT TO STATE GOVERNMENTS

SNO	STATES	EQUALITY 50%	POPULATION 30%	DERIVATION 20%	GROSS	GROSS
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Dec 2023

Nov 2023

1	ABIA	3,184,870,560.48	2833999	1,406,958,257.83	0.10919	54,261,849.64	4,646,090,667.95	3,396,445,114.04	1
2	ADAMAWA	3,184,870,560.48	3168101	1,572,825,489.21	0.25389	126,166,704.97	4,883,862,754.66	3,644,603,867.36	2
3	AKWA IB	3,184,870,560.48	3920208	1,946,214,172.28	0.33934	168,631,386.76	5,299,716,119.52	4,068,899,581.95	3
4	ANAMBRA	3,184,870,560.48	4182032	2,076,198,494.40	0.78739	391,286,207.02	5,652,355,261.90	4,407,406,223.39	4
5	BAUCHI	3,184,870,560.48	4646465	2,306,769,445.40	0.27795	138,125,901.76	5,629,765,907.63	4,076,256,315.29	5
6	BAYELSA	3,184,870,560.48	1703358	845,643,771.98	0.9771	485,561,807.50	4,516,076,139.96	3,077,561,516.80	6
7	BENUE	3,184,870,560.48	4219244	2,094,672,647.24	0.24942	123,946,235.96	5,403,489,443.68	4,118,210,596.12	7
8	BORNO	3,184,870,560.48	4151193	2,060,888,261.15	0.44309	220,188,821.38	5,465,947,643.00	4,038,587,121.03	8
9	CROSS RI	3,184,870,560.48	2888966	1,434,247,002.31	0.09737	48,389,828.39	4,667,507,391.17	3,425,879,968.87	9
10	DELTA	3,184,870,560.48	4098391	2,034,674,345.78	1.37404	682,820,517.80	5,902,365,424.06	5,757,465,175.44	10
11	EBONYI	3,184,870,560.48	2173501	1,079,049,491.68	0.47284	234,975,793.87	4,498,895,846.02	3,383,027,874.20	11
12	EDO	3,184,870,560.48	3218332	1,597,763,013.98	1.18709	589,918,356.51	5,372,551,930.96	3,852,848,290.03	12
13	EKITI	3,184,870,560.48	2384212	1,183,658,414.07	0.18264	90,764,104.95	4,459,293,079.50	3,312,730,605.39	13
14	ENUGU	3,184,870,560.48	3257298	1,617,107,952.16	1.81850	903,692,615.42	5,705,671,128.07	3,639,141,204.28	14
15	GOMBE	3,184,870,560.48	2353879	1,168,599,388.00	0.43912	218,219,120.31	4,571,689,068.79	3,387,036,540.30	15
16	IMO	3,184,870,560.48	3934899	1,953,507,620.08	0.06596	32,778,001.59	5,171,156,182.14	3,797,811,659.41	16
17	JIGAWA	3,184,870,560.48	4348649	2,158,916,647.81	0.43813	217,724,754.38	5,561,511,962.66	4,056,066,713.20	17
18	KADUNA	3,184,870,560.48	6066562	3,011,786,349.45	0.58429	290,360,841.56	6,487,017,751.48	4,722,772,818.27	18
19	KANO	3,184,870,560.48	9383682	4,658,593,344.17	1.62963	809,833,557.58	8,653,297,462.23	6,682,924,932.63	19
20	KATSINA	3,184,870,560.48	5792578	2,875,765,111.86	0.54444	270,553,885.54	6,331,189,557.88	4,574,472,175.90	20
21	KEBBI	3,184,870,560.48	3238628	1,607,839,102.50	0.06947	34,523,343.12	4,827,233,006.10	3,724,755,646.75	21
22	KOGI	3,184,870,560.48	3278487	1,627,627,376.67	0.1827	90,789,247.69	4,903,287,184.83	3,783,688,989.35	22
23	KWARA	3,184,870,560.48	2371089	1,177,143,410.64	0.45932	228,257,625.25	4,590,271,596.36	3,316,417,623.00	23
24	LAGOS	3,184,870,560.48	9013534	4,474,830,828.65	3.3257	7,990,722,144.23	35,650,423,533.36	23,679,096,305.42	24
25	NASSARA	3,184,870,560.48	1863275	925,035,664.40	0.29559	146,890,099.70	4,256,796,324.58	3,087,213,754.64	25
26	NIGER	3,184,870,560.48	3950249	1,961,128,232.95	1.11155	552,379,295.82	5,698,378,089.25	3,901,225,296.57	26
27	OGUN	3,184,870,560.48	3728098	1,850,839,844.02	0.42459	210,998,947.77	5,246,709,352.27	3,924,833,431.72	27
28	ONDO	3,184,870,560.48	3441024	1,708,319,986.07	0.21841	108,539,567.61	5,001,730,114.16	3,733,682,816.98	28
29	OSUN	3,184,870,560.48	3423535	1,699,637,451.96	0.16443	81,710,619.24	4,966,218,631.68	3,728,701,032.34	29
30	OYO	3,184,870,560.48	5591589	2,775,982,743.10	6.32335	3,142,350,432.22	9,103,203,735.80	6,262,274,590.32	30
31	PLATEAU	3,184,870,560.48	3178712	1,578,093,393.00	0.22542	112,020,068.71	4,874,984,022.19	3,640,425,420.32	31
32	RIVERS	3,184,870,560.48	5185400	2,574,327,425.72	13.0418	6,481,060,911.25	12,240,258,897.45	9,358,768,004.00	32
33	SOKOTO	3,184,870,560.48	3696999	1,835,400,531.99	0.32330	160,663,054.81	5,180,934,147.28	3,731,835,773.66	33
34	TARABA	3,184,870,560.48	2300736	1,142,216,180.84	0.60408	300,194,582.69	4,627,281,324.01	3,636,028,065.93	34
35	YOBE	3,184,870,560.48	2321591	1,152,569,788.75	0.21661	107,644,466.94	4,445,084,816.17	3,288,582,759.99	35
36	ZAMFARA	3,184,870,560.48	3259846	1,618,372,924.25	0.03057	15,191,370.96	4,818,434,855.69	3,610,273,464.77	36
Grand Total		114,655,340,177.23	138568341	68,793,204,106.34	92.29	45,862,136,070.89	229,310,680,354.46	167,827,950,269.65	

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS 7.71% IS NOT INCLUDED IN THIS TABLE TO MAKE 100%



DISTRIBUTION OF VAT TO LOCAL GOVERNMENTS

SNO	STATES	EQUALITY 50% POPULATION 30% DERIVATION 20% GROSS DEDUCTION NET VAT PMGROSS	Dec 2023	Dec 2023	Nov 2023
1	ABIA	,762,788,821.85	0.109191145	35,054,174.19	2,772,826,612.23
2	ADAMAWA	,177,562,662.28	1.089,925.073.88	0.253885319	81,506,061.48
3	AKWA IBO	,214,497,263.37	1.348,673,225.39	0.339337019	108,939,043.63
4	ANAMBRA	,177,562,662.28	1.438,748,807.75	0.787385418	252,778,240.14
5	BAUCHI	,073,869,202.17	1.598,528,174.58	0.277950817	89,231,927.26
6	BAYELSA	,829,547,680.87	586,008,019.95	0.977096253	313,682,049.03
7	BENUE	,384,949,582.50	1.451,550,890.71	0.249417069	80,071,596.79
8	BORNO	,799,723,422.93	1.428,139,234.58	0.443086068	142,246,114.90
9	CROSS RIV	,866,482,281.95	993,893,970.23	0.097374874	31,260,738.15
10	DELTA	,592,336,502.72	1.409,973,707.74	1.374040048	441,114,881.44
11	EBONYI	,348,014,981.41	747,751,804.00	0.472841900	151,798,776.91
12	EDO	,866,482,281.95	1.107,206,096.92	1.187092985	381,098,340.05
13	EKITI	,659,095,361.74	820,242,927.94	0.182644651	58,635,316.82
14	ENUGU	,762,788,821.85	1.120,611,610.33	1.818501073	583,802,405.63
15	GOMBE	,140,628,061.19	809,807,434.48	0.439122438	140,973,651.02
16	IMO	,799,723,422.93	1.353,727,385.36	0.065959188	21,175,204.77
17	JIGAWA	,799,723,422.93	1.496,070,227.12	0.438127265	140,654,281.34
18	KADUNA	,384,949,582.50	2.087,085,618.82	0.584293257	187,578,558.14
19	KANO	,562,512,244.78	3.228,277,853.87	1.629628447	523,167,691.10
20	KATSINA	,525,577,643.69	1.992,826,619.04	0.544435711	174,782,892.47
21	KEBBI	,177,562,662.28	1.114,188,550.86	0.06947134	22,302,728.18
22	KOGI	,177,562,662.28	1.127,901,283.98	0.182695246	58,651,559.50
23	KWARA	,659,095,361.74	815,728,208.63	0.459322296	147,458,713.78
24	LAGOS	,073,869,202.17	3.100,935,453.41	56.325743281	18,082,532,317.13
25	NASSARAW	,348,014,981.41	641,024,431.37	0.295587016	94,893,763.77
26	NIGER	,592,336,502.72	1.359,008,261.79	1.111553116	356,847,401.67
27	OGUN	,073,869,202.17	1.282,581,422.78	0.424593281	136,309,283.92
28	ONDO	,866,482,281.95	1.183,819,056.72	0.218414223	70,118,599.61
29	OSUN	,110,803,803.26	1.177,802,297.91	0.164426317	52,786,594.98
30	OYO	,421,884,183.58	1.923,680,164.85	6.323353246	2,030,017,408.97
31	PLATEAU	,762,788,821.85	1.093,575,587.22	0.225418037	72,367,068.71
32	RIVERS	,384,949,582.50	1.783,938,541.76	13.04184191	4,186,887,096.84
33	SOKOTO	,384,949,582.50	1.271,882,401.54	0.323302340	103,791,351.50
34	TARABA	,659,095,361.74	791,524,593.05	0.604081699	193,931,339.64
35	YOBE	,762,788,821.85	798,699,360.34	0.216613011	69,540,347.77
36	ZAMFARA	,451,708,441.52	1.121,488,201.41	0.0305669603	9,813,911.01
37	FCT-ABUJA	622,160,760.65	483,432,757.90	7.711602111	2,475,693,817.38
Grand Total		80,258,738,124.06	48,155,242,874.44	0.1091911454278	32,103,495,249.62



## DISTRIBUTION OF NET VAT TO STATE GOVERNMENTS AND LGCS

SNO	STATES	GROSS	DEDUCTION	STATE NET VAT	LGCS GROSS	LGCS NETVAT
1	ABIA	4,646,090,667.95	0.00	4,646,090,667.95	2,772,826,612.23	2,772,826,612.23
2	ADAMAWA	4,883,862,754.66	0.00	4,883,862,754.66	3,348,993,797.64	3,348,993,797.64
3	AKWA IBOM	5,299,716,119.52	0.00	5,299,716,119.52	4,672,109,532.38	4,672,109,532.38
4	ANAMBRA	5,652,355,261.90	0.00	5,652,355,261.90	3,869,089,710.16	3,869,089,710.16
5	BAUCHI	5,629,765,907.63	0.00	5,629,765,907.63	3,761,629,304.01	3,761,629,304.01
6	BAYELSA	4,516,076,139.96	0.00	4,516,076,139.96	1,729,237,749.85	1,729,237,749.85
7	BENUE	5,403,489,443.68	0.00	5,403,489,443.68	3,916,572,070.00	3,916,572,070.00
8	BORNO	5,465,947,643.00	0.00	5,465,947,643.00	4,370,108,772.42	4,370,108,772.42
9	CROSS RIVER	4,667,507,391.17	0.00	4,667,507,391.17	2,891,636,990.34	2,891,636,990.34
10	DELTA	5,902,365,424.06	0.00	5,902,365,424.06	4,443,425,091.89	4,443,425,091.89
11	EBONYI	4,498,895,846.02	0.00	4,498,895,846.02	2,247,565,562.32	2,247,565,562.32
12	EDO	5,372,551,930.96	0.00	5,372,551,930.96	3,354,786,718.93	3,354,786,718.93
13	EKITI	4,459,293,079.50	0.00	4,459,293,079.50	2,537,973,606.50	2,537,973,606.50
14	ENUGU	5,705,671,128.07	0.00	5,705,671,128.07	3,467,202,837.81	3,467,202,837.81
15	GOMBE	4,571,689,068.79	0.00	4,571,689,068.79	2,091,409,146.69	2,091,409,146.69
16	IMO	5,171,156,182.14	0.00	5,171,156,182.14	4,174,626,013.06	4,174,626,013.06
17	JIGAWA	5,561,511,962.66	0.00	5,561,511,962.66	4,436,447,931.39	4,436,447,931.39
18	KADUNA	6,487,017,751.48	0.00	6,487,017,751.48	4,659,613,759.45	4,659,613,759.45
19	KANO	8,653,297,462.23	0.00	8,653,297,462.23	8,313,957,789.75	8,313,957,789.75
20	KATSINA	6,331,189,557.88	0.00	6,331,189,557.88	5,693,187,155.21	5,693,187,155.21
21	KEBBI	4,827,233,006.10	0.00	4,827,233,006.10	3,314,053,941.33	3,314,053,941.33
22	KOGI	4,903,287,184.83	0.00	4,903,287,184.83	3,364,115,505.77	3,364,115,505.77
23	KWARA	4,590,271,596.36	0.00	4,590,271,596.36	2,622,282,284.15	2,622,282,284.15
24	LAGOS	35,650,423,533.36	7,667,853,446.50	27,982,570,086.86	23,257,336,972.71	23,257,336,972.71
25	NASSARAWA	4,256,796,324.58	0.00	4,256,796,324.58	2,083,933,176.55	2,083,933,176.55
26	NIGER	5,698,378,089.25	0.00	5,698,378,089.25	4,308,192,166.17	4,308,192,166.17
27	OGUN	5,246,709,352.27	0.00	5,246,709,352.27	3,492,759,908.88	3,492,759,908.88
28	ONDO	5,001,730,114.16	0.00	5,001,730,114.16	3,120,419,938.29	3,120,419,938.29
29	OSUN	4,966,218,631.68	0.00	4,966,218,631.68	4,341,392,696.15	4,341,392,696.15
30	OYO	9,103,203,735.80	0.00	9,103,203,735.80	7,375,581,757.40	7,375,581,757.40
31	PLATEAU	4,874,984,022.19	0.00	4,874,984,022.19	2,928,731,477.78	2,928,731,477.78
32	RIVERS	12,240,258,897.45	0.00	12,240,258,897.45	8,355,775,221.10	8,355,775,221.10
33	SOKOTO	5,180,934,147.28	0.00	5,180,934,147.28	3,760,623,335.54	3,760,623,335.54
34	TARABA	4,627,281,324.01	0.00	4,627,281,324.01	2,644,551,294.43	2,644,551,294.43
35	YOBE	4,445,084,816.17	0.00	4,445,084,816.17	2,631,028,529.95	2,631,028,529.95
36	ZAMFARA	4,818,434,855.69	0.00	4,818,434,855.69	2,583,010,553.95	2,583,010,553.95
37	FCT-ABUJA	0.00	0.00	0.00	3,581,287,335.93	3,581,287,335.93
Grand Total		229,310,680,354.46	7,667,853,446.50	221,642,826,907.96	160,517,476,248.12	160,517,476,248.12



# GROSS SUMMARY OF STATUTORY REVENUE ALLOCATION AND VAT

GRANDSUM

FEDERATION ACCOUNT: December 2023

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STATE GOVERNMENTS				LOCAL GOVERNMENT COUNCILS						
1	2	3	4	5	6	7	8	9	10	11
S/NO	STATES	NO OF LGOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCs GROSS STATUTORY REVENUE	LGCs NET STATUTORY	NET VAT TO LGOVT	TOTAL PAID (5+6+8+9)	SNO
1	ABIA	17	2,410,629,013.57	2,084,698,697.14	4,646,090,667.95	1,410,072,262.34	1,368,002,196.45	2,772,826,612.23	10,852,618,173.77	1
2	ADAMAWA	21	2,314,805,926.93	1,788,834,535.68	4,883,862,754.66	1,778,603,780.60	1,726,799,786.99	3,348,993,797.64	11,748,490,874.98	2
3	AKWA IBOM	31	9,319,041,995.84	8,495,768,898.00	5,299,716,119.52	2,368,995,720.11	2,299,995,844.76	4,672,109,532.38	20,787,590,394.66	3
4	ANAMBRA	21	2,716,417,820.93	2,482,800,522.95	5,652,355,261.90	1,788,215,544.00	1,736,131,596.11	3,669,089,710.16	13,740,377,091.12	4
5	BAUCHI	20	2,779,572,110.69	875,578,858.31	5,629,765,907.63	2,029,978,508.00	1,970,852,920.38	3,761,629,304.01	12,237,826,990.34	5
6	BAYELSA	8	7,468,365,119.45	6,979,710,788.88	4,516,076,139.96	826,275,556.73	802,209,278.38	1,729,237,749.85	14,027,233,957.07	6
7	BENUE	23	2,606,028,536.52	2,427,194,011.68	5,403,489,443.68	2,208,930,793.90	2,144,593,003.79	3,916,572,070.00	13,891,848,529.15	7
8	BORNO	27	2,887,106,138.05	2,652,350,562.63	5,465,947,643.00	2,398,236,878.41	2,328,385,318.85	4,370,108,772.42	14,816,792,296.90	8
9	CROSS RIVER	18	2,336,715,675.22	1,290,206,192.25	4,667,507,391.17	1,546,067,780.87	1,501,036,680.46	2,891,636,990.34	10,350,387,254.22	9
10	DELTA	25	14,631,779,957.42	13,320,162,827.76	5,902,365,424.06	1,981,064,121.11	1,923,363,224.37	4,443,425,091.89	25,589,316,568.09	10
11	EBONYI	13	2,078,922,266.32	1,422,492,568.20	4,498,895,846.02	1,143,681,304.29	1,098,933,385.30	2,247,565,562.32	9,267,887,361.85	11
12	EDO	18	3,082,602,799.76	2,326,588,600.77	5,372,551,930.96	1,515,782,191.26	1,471,633,195.40	3,354,786,718.93	12,525,560,446.06	12
13	EKITI	16	2,077,749,162.59	1,278,388,135.51	4,459,293,079.50	1,203,586,028.72	1,168,530,124.97	2,537,973,606.50	9,444,184,946.48	13
14	ENUGU	17	2,336,917,349.56	2,037,367,209.86	5,705,671,128.07	1,540,057,241.46	1,495,201,205.30	3,467,202,837.81	12,705,442,381.03	14
15	GOMBE	11	2,188,779,751.87	1,015,562,732.21	4,571,689,068.79	1,055,248,297.46	1,024,512,910.16	2,091,408,146.69	8,703,173,857.85	15
16	IMO	27	3,017,852,410.66	1,645,425,597.63	5,171,156,182.14	2,084,019,286.43	2,003,902,219.83	4,174,626,013.06	12,995,110,012.66	16
17	JIGAWA	27	2,598,662,748.43	2,388,421,415.84	5,561,511,962.66	2,168,446,594.38	2,105,287,955.71	4,436,447,931.39	14,491,669,265.60	17
18	KADUNA	23	3,044,635,661.39	1,036,847,977.96	6,487,017,751.48	2,438,623,525.67	2,367,595,655.99	4,659,613,759.45	14,551,075,144.88	18
19	KANO	44	3,685,870,427.03	2,622,645,805.79	8,653,297,462.23	3,882,497,656.87	3,256,750,755.80	8,313,957,789.75	22,846,651,813.56	19
20	KATSINA	34	2,856,444,681.25	1,720,673,248.51	6,331,189,557.88	2,955,811,551.84	2,869,719,953.24	5,693,187,155.21	16,614,769,914.84	20
21	KEBBI	21	2,453,700,232.14	2,204,470,994.70	4,827,233,006.10	1,865,434,363.47	1,811,101,323.76	3,314,053,941.33	12,156,859,265.89	21
22	KOGI	21	2,568,283,394.49	651,014,532.44	4,903,287,184.83	1,928,063,054.94	1,871,905,878.59	3,364,115,505.77	10,790,323,101.63	22
23	KWARA	16	2,068,485,753.83	1,338,860,896.43	4,590,271,596.36	1,364,306,566.18	1,324,569,481.73	2,622,282,284.15	9,875,984,258.68	23
24	LAGOS	20	3,112,956,688.80	391,389,344.87	27,982,570,086.86	2,324,091,034.91	2,256,399,063.02	23,257,336,972.71	53,887,695,467.47	24
25	NASSARAWA	13	2,142,955,685.84	1,884,771,637.12	4,256,796,324.58	1,217,196,601.24	1,181,744,273.05	2,083,933,176.55	9,407,245,411.29	25
26	NIGER	25	2,752,531,165.21	1,497,735,706.85	5,698,378,089.25	2,252,937,017.84	2,167,317,493.04	4,308,192,166.17	13,691,623,455.32	26
27	OGUN	20	2,158,871,421.30	590,500,229.05	5,246,709,352.27	1,607,237,122.72	1,560,424,390.99	3,492,759,908.88	10,890,393,881.19	27
28	ONDO	18	3,199,573,652.40	2,179,665,681.88	5,001,730,114.16	1,535,013,117.08	1,490,303,997.17	3,120,419,938.29	11,792,119,731.51	28
29	OSUN	30	2,119,295,017.00	1,716,240,894.37	4,966,218,631.68	2,079,214,077.16	2,018,654,443.84	4,341,392,696.15	13,042,506,666.04	29
30	OYO	33	2,606,316,471.64	861,598,139.10	9,103,203,735.80	2,622,766,329.04	2,546,375,076.74	7,375,581,757.40	19,886,758,709.05	30
31	PLATEAU	17	2,426,566,523.36	939,536,543.51	4,874,984,022.19	1,644,123,074.48	1,596,235,994.64	2,928,731,477.78	10,339,488,038.12	31
32	RIVERS	23	8,053,143,057.37	6,691,707,444.75	12,240,258,897.45	2,037,981,695.90	1,978,623,005.73	8,355,775,221.10	29,266,364,569.03	32
33	SOKOTO	23	2,560,975,047.31	1,480,343,495.91	5,180,934,147.28	2,052,582,998.29	1,992,779,609.99	3,760,623,335.54	12,414,680,588.72	33
34	TARABA	16	2,238,399,191.23	1,993,589,073.63	4,627,281,324.01	1,538,402,834.20	1,493,594,984.66	2,644,551,294.43	10,759,016,676.73	34
35	YOBE	17	2,307,502,224.00	1,751,641,409.00	4,445,084,816.17	1,546,729,228.18	1,501,678,862.31	2,631,028,529.95	10,329,433,617.43	35
36	ZAMFARA	14	2,312,416,529.96	1,487,208,283.20	4,818,434,855.69	1,397,573,253.63	1,356,867,236.54	2,583,010,553.95	10,245,520,929.38	36
37	FCT-ABUJA	6	0.00	0.00	0.00	617,265,175.54	599,286,578.20	3,581,287,335.93	4,180,573,914.13	37
38	SOKO	0	3,225,610.48	3,225,610.48	0.00	0.00	0.00	0.00	3,225,610.48	38

1	2	3	STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS				
			4	5	6	7	8	9	10	11
S/NO	STATES	NO OF L/GOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCs GROSS STATUTORY REVENUE	LGCs NET STATUTORY	NET VAT TO LG/GOVT	TOTAL PAID (5+6+8+9)	SNO
SUB-TOTAL C/F			774	121,524,097,239.65	87,535,219,104.86	221,642,826,907.96	67,935,092,169.26	65,432,298,906.24	160,517,476,248.12	535,127,821,167.18
SUB-TOTAL B/F			774	121,524,097,239.65	87,535,219,104.86	221,642,826,907.96	67,935,092,169.26	65,432,298,906.24	160,517,476,248.12	535,127,821,167.18
39	REFUND OF OUTSTANDING TO NMDPRA (1/3)	0	25,442,219,048.35	25,442,219,048.35	0.00	0.00	0.00	0.00	0.00	25,442,219,048.35
40	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	0	350,000,000,000.00	350,000,000,000.00	0.00	0.00	0.00	0.00	0.00	350,000,000,000.00
41	FCT-ABUJA	6	3,297,820,008.22	3,200,695,119.22	4,586,213,607.09	0.00	0.00	0.00	0.00	7,786,908,726.31
42	1 Federal Government	0	170,431,338,024.62	73,961,334,423.26	64,206,990,499.25	0.00	0.00	0.00	0.00	138,168,324,922.51
43	Cost Of Collection - FIRS	0	18,058,572,624.51	18,058,572,624.51	0.00	0.00	0.00	0.00	0.00	18,058,572,624.51
44	Cost Of Collection - NCS	0	14,398,726,810.09	14,398,726,810.09	0.00	0.00	0.00	0.00	0.00	14,398,726,810.09
45	Cost Of Collection - FIRS & NCS (VAT)	0	0.00	0.00	19,700,230,271.00	0.00	0.00	0.00	0.00	19,700,230,271.00
46	TRANSFER TO NMDPRA	0	13,240,158,092.25	13,240,158,092.25	0.00	0.00	0.00	0.00	0.00	13,240,158,092.25
47	LESS REFUND ON COST OF COLLECTION FIRS	0	1,111,272,920.60	1,111,272,920.60	0.00	0.00	0.00	0.00	0.00	1,111,272,920.60
48	Cost of Collection - NUPRC	0	9,352,187,547.34	9,352,187,547.34	0.00	0.00	0.00	0.00	0.00	9,352,187,547.34
49	3% VAT FOR NORTH EAST COMMISSION	0	0.00	0.00	14,184,165,795.12	0.00	0.00	0.00	0.00	14,184,165,795.12
50	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	0	18,163,078,852.38	18,163,078,852.38	0.00	0.00	0.00	0.00	0.00	18,163,078,852.38
51	13% Derivation Refund on Withdrawals from ECA	0	50,000,000,000.00	50,000,000,000.00	0.00	0.00	0.00	0.00	0.00	50,000,000,000.00
52	LESS REFUND TO NUPRC ON COST OF COLLECTION	0	12,427,539,459.36	12,427,539,459.36	0.00	0.00	0.00	0.00	0.00	12,427,539,459.36
53	ECOLOGICAL FUNDS DISTRIBUTION STATES	0	0.00	2,374,430,405.92	0.00	0.00	0.00	1,978,692,004.93	0.00	4,353,122,410.85
54	TOTAL DEDUCTIONS	0	0.00	128,181,576,219.20	7,667,853,446.50	0.00	0.00	524,101,258.08	0.00	136,373,530,923.78
SUB-TOTAL C/F			6	685,922,913,387.72	719,911,791,522.47	110,345,453,618.96	0.00	2,502,793,263.01	0.00	832,760,038,404.44
SUB-TOTAL B/F			6	685,922,913,387.72	719,911,791,522.47	110,345,453,618.96	0.00	2,502,793,263.01	0.00	832,760,038,404.44



			STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS					
1	2	3	4	5	6	7	8	9	10	11	
S/NO	STATES	NO OF L/GOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCs GROSS STATUTORY REVENUE	LGCs NET STATUTORY	NET VAT TO L/GOVT	TOTAL PAID (5+6+8+9)	SNO	
GRAND-TOTAL			807,447,010,627.36	807,447,010,627.33	331,988,280,526.91	67,935,092,169.26	67,935,092,169.26	67,935,092,169.26	1,367,887,859,571.62		

TOTAL FUNDS!!:  
AS ON PAGE 17!!

1,367,887,859,571.98

Total-Statutory-for FGN,States and Others

807,447,010,627.33

Total-Statutory- for LGCs

67,935,092,169.26

Total-Statutory-Shared

875,382,102,796.59

Total-VAT-Shared

492,505,756,775.03

TOTAL FUNDS SHARED!!:

1,367,887,859,571.98

ACCT BALANCED!!

0.00

The receipts for the month were derived from the following sources:-

## SCHEDULE I

SN	DESCRIPTION	Dec 2022	Nov 2022	VARIANCE
1	(1) PETROLEUM PROFIT TAX (PPT)	463,736,132,811.73	264,108,012,794.67	199,628,120,017.06
2	(11) ROYALTY (CRUDE)	112,341,823,117.26	213,986,701,831.23	-101,644,878,713.97
3	(111) RENT	975,033,353.06	1,240,675,302.00	-265,641,948.94
4	(IV) PENALTY FOR GAS FLARED	4,597,726,806.50	7,054,701,494.63	-2,456,974,688.13
5	(D) MISCELLANEOUS OIL REVENUE	886,646,795.28	1,025,955,618.17	-139,308,822.89
6	GAS SALES ROYALTY DPR	188,337,730,063.44	101,035,697,849.04	87,302,032,214.40
7	ROYALTIES (GAS)	3,272,022,614.85	2,202,648,236.30	1,069,374,378.55
8	TRANSFER TO NMDPRA	-4,657,349,845.24	-6,892,557,742.22	2,235,207,896.98
9	Cost of Collection - NUPRC	-12,909,404,691.41	-13,637,981,749.17	728,577,057.76
10	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
11	13% Derivation Refund on withdrawals from ECA	-28,513,923,434.72	-27,544,482,857.54	-969,440,577.18
12	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-59,461,731,886.83	-48,857,617,460.07	-10,604,114,426.76
13	NON MINERAL REVENUE	650,441,626,851.54	475,558,674,464.66	174,882,952,386.88
13	(1) CUSTOMS & EXCISE DUTIES,ETC.	131,666,992,166.61	142,932,958,286.33	-11,265,966,119.72
14	Cost Of Collection - NCS	-9,216,689,451.66	-10,005,307,080.04	788,617,628.38
15	LESS REFUNDS - FIRS	-1,000,000,000.00	-4,000,000,000.00	3,000,000,000.00
16	(B) COMPANIES INCOME TAX ETC.	230,369,684,828.42	205,031,373,628.90	25,338,311,199.52
17	Cost Of Collection - FIRS	-9,404,664,825.49	-8,338,949,657.29	-1,065,715,168.20
18	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-285,000,000,000.00	-120,000,000,000.00	-165,000,000,000.00
19	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
20	ELECTRONIC MONEY TRANSFER LEVY	57,315,322,717.88	205,520,075,177.90	-148,204,752,460.02
20	ELECTRONIC MONEY TRANSFER LEVY	25,327,893,346.99	11,428,351,850.00	13,899,541,496.99
21	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-1,013,115,733.88	-457,134,074.00	-555,981,659.88
22	OTHER MINERAL REVENUE	24,314,777,613.11	10,971,217,776.00	13,343,559,837.11
22	EXCHANGE DIFFERENCE	22,260,300,083.65	6,211,380,229.88	16,048,919,853.77
23	OTHER NON-MINERAL REVENUE	22,260,300,083.65	6,211,380,229.88	16,048,919,853.77
23	EXCHANGE DIFFERENCE NON MINERAL REVENUE	2,580,426,551.86	952,646,133.61	1,627,780,418.25
24	VAT FOR DISTRIBUTION	250,512,392,018.96	217,825,648,221.87	32,686,743,797.09
25	Cost Of Collection - FIRS & NCS (VAT)	-10,020,495,680.76	-8,713,025,928.87	-1,307,469,751.89
26	3%VAT FOR NORTH EAST COMMISSION	-7,214,756,890.15	-6,273,378,668.79	-941,378,221.36
		282,432,643,696.67	220,974,487,763.70	61,458,155,932.97

SN  
**GRAND TOTAL**

**DESCRIPTION**

Dec 2022  
990,189,593,266.09

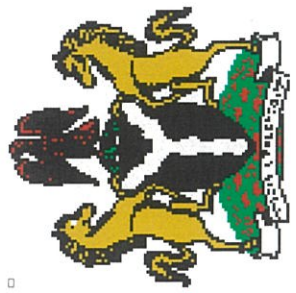
Nov 2022  
902,053,237,406.26

**VARIANCE**  
88,136,355,859.83

REFERENCE

Pages 51-54 are relevant Pages for Distribution of FOREX Equalization. There will be no Distribution of FOREX Equalization for the month of January, 2024. (December, 2023 Account).





OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION  
Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc) Modification Order 2002

FEDERATION ACCOUNT: December,2023

Dec 2023

- 1 EXCHANGE DIFFERENCE 188,530,762,411.86
  - 2 EXCHANGE DIFFERENCE NON MINERAL REVENUE 99,212,311,330.38
- TOTAL FUNDS AVAILABLE FOR DISTRIBUTI 287,743,073,742.24

BENEFICIARY	EXCHANGE DIFFERENCE REVENUE			NET SHARE	ECOLOGY SHARE
	MINERAL REVENUE	NON MINERAL REV			
1 .1Federal Government	45.8316%	86,406,664,905.55	52.6800%	52,265,045,608.84	138,671,710,514.40
2 State Governments	23.2464%	43,826,615,153.31	26.7200%	26,509,529,587.48	68,440,859,403.46
3 Local Governments	17.9220%	33,788,483,239.45	20.6000%	20,437,736,134.06	52,646,814,925.74
4 13% Derivation Share	13.0000%	24,508,999,113.54	0.0000%	0.00	24,508,999,113.54
Grand Total	100.00%	188,530,762,411.86	100.00%	99,212,311,330.38	284,268,383,957.14
					3,474,689,785.10

DISTRIBUTION OF FGN SHARE OF EXCHANGE DIFFERENCE REVENUE

SN	BENEFICIARY	RATE	FGNSHARE	TOTAL
1	.1Federal Government	48.5	127,668,526,194.92	127,668,526,194.92
2	1.46% Deriv. & Ecology FGN Share	1	2,632,340,746.29	2,632,340,746.29
3	FCT-ABUJA	1	2,632,340,746.29	2,632,340,746.29
4	0.72% STABILIZATION ACCOUNT	0.5	1,316,170,373.14	1,316,170,373.14
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	4,422,332,453.76	4,422,332,453.76
		52.68	138,671,710,514.40	138,671,710,514.40

# GROSS ALLOCATION TO STATE GOVERNMENTS

S/N	STATE	OIL DERIVATION INDICES (13%)	GROSS DERIVATION ON OIL USING NEW INDICES	GAS DERIVATION INDICES (13%)	GROSS DERIVATION ON GAS USING NEW INDICES	TOTAL MINERAL REVENUE Dec 2023	S/N
1	ABIA	0.00706455	173,144,955.57	0.00000000	0.00	173,144,955.57	1
2	ADAMAWA	0.00000000	0.00	0.00000000	0.00	0.00	2
3	AKWA IBOM	0.20976770	5,141,196,431.00	0.00000000	0.00	5,141,196,431.00	3
4	ANAMBRA	0.01226126	300,511,090.13	0.00000000	0.00	300,511,090.13	4
5	BAUCHI	0.00000000	0.00	0.00000000	0.00	0.00	5
6	BAYELSA	0.16128208	3,952,862,412.65	0.00000000	0.00	3,952,862,412.65	6
7	BENUE	0.00000000	0.00	0.00000000	0.00	0.00	7
8	BORNO	0.00000000	0.00	0.00000000	0.00	0.00	8
9	CROSS RIVER	0.00000000	0.00	0.00000000	0.00	0.00	9
10	DELTA	0.36870312	9,036,544,402.36	0.00000000	0.00	9,036,544,402.36	10
11	EBONYI	0.00000000	0.00	0.00000000	0.00	0.00	11
12	EDO	0.02673802	655,322,082.26	0.00000000	0.00	655,322,082.26	12
13	EKITI	0.00000000	0.00	0.00000000	0.00	0.00	13
14	ENUGU	0.00000000	0.00	0.00000000	0.00	0.00	14
15	GOMBE	0.00000000	0.00	0.00000000	0.00	0.00	15
16	IMO	0.01820178	446,107,418.71	0.00000000	0.00	446,107,418.71	16
17	JIGAWA	0.00000000	0.00	0.00000000	0.00	0.00	17
18	KADUNA	0.00000000	0.00	0.00000000	0.00	0.00	18
19	KANO	0.00000000	0.00	0.00000000	0.00	0.00	19
20	KATSINA	0.00000000	0.00	0.00000000	0.00	0.00	20
21	KEBBI	0.00000000	0.00	0.00000000	0.00	0.00	21
22	KOGI	0.00000000	0.00	0.00000000	0.00	0.00	22
23	KWARA	0.00000000	0.00	0.00000000	0.00	0.00	23
24	LAGOS	0.00000000	0.00	0.00000000	0.00	0.00	24
25	NASSARAWA	0.00000000	0.00	0.00000000	0.00	0.00	25
26	NIGER	0.00000000	0.00	0.00000000	0.00	0.00	26
27	OGUN	0.00000000	0.00	0.00000000	0.00	0.00	27
28	ONDO	0.03119330	764,516,663.03	0.00000000	0.00	764,516,663.03	28
29	OSUN	0.00000000	0.00	0.00000000	0.00	0.00	29
30	OYO	0.00000000	0.00	0.00000000	0.00	0.00	30
31	PLATEAU	0.00000000	0.00	0.00000000	0.00	0.00	31
32	RIVERS	0.16472254	4,037,184,484.19	0.00000000	0.00	4,037,184,484.19	32
33	SOKOTO	0.00000000	0.00	0.00000000	0.00	0.00	33
34	TARABA	0.00000000	0.00	0.00000000	0.00	0.00	34
35	YOBE	0.00000000	0.00	0.00000000	0.00	0.00	35
36	ZAMFARA	0.00000000	0.00	0.00000000	0.00	0.00	36
42	SOKU	0.000006566	1,609,173.63	0.00000000	0.00	1,609,173.63	42
		0%	24,508,999,113.54	0%	0.00	24,508,999,113.53	



S/NO	STATE	GROSS STATUTORY	STATES SHARE	ECOLOGY	DERIVATN REVENUE	TOTAL DEDUCTION	TOTAL-NET
1	ABIA	1,736,834,002.74	1,690,033,086.50	46,800,916.24	173,144,955.57	0.00	1,863,178,042.07
2	ADAMAWA	1,847,692,701.85	1,797,904,575.15	49,788,126.70	0.00	0.00	1,797,904,575.15
3	AKWA IBOM	1,864,863,164.92	1,814,612,361.08	50,250,803.85	5,141,196,431.00	0.00	6,955,808,792.07
4	ANAMBRA	1,844,231,267.10	1,794,536,412.60	49,694,854.50	300,511,090.13	0.00	2,095,047,502.73
5	BAUCHI	2,218,672,003.32	2,158,887,428.38	59,784,574.94	0.00	0.00	2,158,887,428.38
6	BAYELSA	1,641,186,664.33	1,596,963,071.58	44,223,592.75	3,952,862,412.65	0.00	5,549,825,484.23
7	BENUE	2,080,148,427.02	2,024,096,523.29	56,051,903.72	0.00	0.00	2,024,096,523.29
8	BORNO	2,304,506,342.71	2,242,408,866.41	62,097,476.30	0.00	0.00	2,242,408,866.41
9	CROSS RIVER	1,865,181,201.23	1,814,921,827.55	50,259,373.69	0.00	0.00	1,814,921,827.55
10	DELTA	1,883,312,570.67	1,832,564,627.14	50,747,943.52	9,036,544,402.36	0.00	10,869,109,029.51
11	EBONYI	1,659,408,891.03	1,614,694,280.19	44,714,610.84	0.00	0.00	1,614,694,280.19
12	EDO	1,734,348,243.61	1,687,614,308.90	46,733,934.71	655,322,082.26	0.00	2,342,936,391.16
13	EKITI	1,658,472,496.26	1,613,783,117.62	44,689,378.64	0.00	0.00	1,613,783,117.62
14	ENUGU	1,865,342,178.97	1,815,078,467.56	50,263,711.41	0.00	0.00	1,815,078,467.56
15	GOMBE	1,747,097,813.44	1,700,020,327.45	47,077,485.99	0.00	0.00	1,700,020,327.45
16	IMO	1,928,489,180.56	1,876,523,903.24	51,965,277.32	446,107,418.71	0.00	2,322,631,321.95
17	JIGAWA	2,074,269,008.46	2,018,375,532.19	55,893,476.28	0.00	0.00	2,018,375,532.19
18	KADUNA	2,430,247,402.56	2,364,761,694.11	65,485,708.45	0.00	0.00	2,364,761,694.11
19	KANO	2,942,085,039.95	2,862,807,299.35	79,277,740.60	0.00	0.00	2,862,807,299.35
20	KATSINA	2,280,032,174.36	2,218,594,181.63	61,437,992.72	0.00	0.00	2,218,594,181.63
21	KEBBI	1,958,559,012.97	1,905,783,470.70	52,775,542.27	0.00	0.00	1,905,783,470.70
22	KOGI	2,050,020,016.40	1,994,779,956.08	55,240,060.32	0.00	0.00	1,994,779,956.08
23	KWARA	1,651,078,384.92	1,606,588,248.80	44,490,136.12	0.00	0.00	1,606,588,248.80
24	LAGOS	2,484,781,677.88	2,417,826,482.97	66,955,194.91	0.00	0.00	2,417,826,482.97
25	NASSARAWA	1,710,520,754.54	1,664,428,877.92	46,091,876.62	0.00	0.00	1,664,428,877.92
26	NIGER	2,197,087,749.96	2,137,884,786.63	59,202,963.32	0.00	0.00	2,137,884,786.63
27	OGUN	1,723,224,795.21	1,676,790,594.14	46,434,201.07	0.00	0.00	1,676,790,594.14
28	ONDO	1,726,638,696.51	1,680,112,504.09	46,526,192.42	764,516,663.03	0.00	2,444,629,167.13
29	OSUN	1,691,634,659.49	1,646,051,689.62	45,582,969.87	0.00	0.00	1,646,051,689.62
30	OYO	2,080,378,258.64	2,024,320,161.85	56,058,096.79	0.00	0.00	2,024,320,161.86
31	PLATEAU	1,936,960,715.35	1,884,708,779.91	52,191,935.44	0.00	0.00	1,884,708,779.91
32	RIVERS	2,000,360,122.97	1,946,458,203.49	53,901,919.48	4,037,184,484.19	0.00	5,983,642,687.68
33	SOKOTO	2,044,186,447.55	1,989,103,579.20	55,082,868.35	0.00	0.00	1,989,103,579.20
34	TARABA	1,786,704,363.14	1,738,559,634.79	48,144,728.35	0.00	0.00	1,738,559,634.79
35	YOBE	1,841,862,840.07	1,792,231,805.46	49,631,034.61	0.00	0.00	1,792,231,805.46
36	ZAMFARA	1,845,785,470.11	1,796,048,735.88	49,736,734.22	0.00	0.00	1,796,048,735.88
37	FCT-ABUJA	0.00	0.00	0.00	0.00	0.00	0.00
42	SOKU	70,336,144,740.79	68,440,859,403.46	1,895,285,337.33	1,609,173.63	0.00	92,949,858,517.00



GROSS, NET AND ECOLOGICAL REVENUE ALLOCATION TO STATES AND LGCS

SN	2) STATE	3) GROSS ALLOCATION = 26.72%	4) STATES SHARE = 26.0%	5) STATES ECOLOGICAL FUNDS = 0.72%	6) LGCS GROSS= 20.6%	7) LGCS = 20%	8) LGCS ECOLOGICAL FUNDS = 0.6%	TOTAL ECOLOGICAL FUNDS = 5+8	SN
1	ABIA	1,909,978,958.31	1,863,178,042.07	46,800,916.24	1,125,528,580.13	1,092,746,194.30	32,782,385.83	79,583,302.07	1
2	ADAMAWA	1,847,692,701.85	1,797,904,575.15	49,788,126.70	1,419,692,764.16	1,378,342,489.48	41,350,274.68	91,138,401.38	2
3	AKWA IBOM	7,006,059,595.92	6,955,808,792.07	50,250,803.85	1,890,947,336.81	1,835,871,200.79	55,076,136.02	105,326,939.87	3
4	ANAMBRA	2,144,742,357.23	2,095,047,502.73	49,694,854.50	1,427,364,934.37	1,385,791,198.42	41,573,735.95	91,268,590.46	4
5	BAUCHI	2,218,672,003.32	2,158,887,428.38	59,784,574.94	1,620,341,658.24	1,573,147,241.01	47,194,417.23	106,978,992.17	5
6	BAYELSA	5,594,049,076.98	5,549,825,484.23	44,223,592.75	659,538,364.81	640,328,509.52	19,209,855.29	63,433,448.04	6
7	BENUE	2,080,148,427.02	2,024,096,523.30	56,051,903.72	1,763,182,502.39	1,711,827,672.22	51,354,830.17	107,406,733.89	7
8	BORNO	2,304,506,342.71	2,242,408,866.41	62,097,476.30	1,914,287,813.94	1,858,531,858.20	55,755,955.75	117,853,432.05	8
9	CROSS RIVER	1,865,181,201.23	1,814,921,827.54	50,259,373.69	1,234,081,061.42	1,198,136,952.83	35,944,108.59	86,203,482.27	9
10	DELTA	10,919,856,973.03	10,869,109,029.51	50,747,943.52	1,581,297,885.88	1,535,240,665.90	46,057,219.98	96,805,163.50	10
11	EBONYI	1,659,408,891.03	1,614,694,280.19	44,714,610.84	912,893,635.97	886,304,500.94	26,589,135.03	71,303,745.86	11
12	EDO	2,389,670,325.87	2,342,936,391.16	46,733,934.71	1,209,906,912.63	1,174,666,905.47	35,240,007.16	81,973,941.87	12
13	EKITI	1,658,472,496.26	1,613,783,117.62	44,689,378.64	960,709,965.12	932,728,121.47	27,981,843.64	72,671,222.29	13
14	ENUGU	1,865,342,178.97	1,815,078,467.56	50,263,711.41	1,229,283,410.92	1,193,479,039.73	35,804,371.19	86,068,082.80	14
15	GOMBE	1,747,097,813.44	1,700,020,327.45	47,077,485.99	842,305,851.73	817,772,671.58	24,533,180.15	71,610,666.14	15
16	IMO	2,374,596,599.27	2,322,631,321.95	51,965,277.32	1,647,513,222.45	1,599,527,400.43	47,985,822.01	99,951,099.33	16
17	JIGAWA	2,074,269,008.46	2,018,375,532.18	55,893,476.28	1,730,867,758.79	1,680,454,134.75	50,413,624.04	106,307,100.32	17
18	KADUNA	2,430,247,402.56	2,364,761,694.11	65,485,708.45	1,946,524,690.70	1,889,829,796.79	56,694,893.90	122,180,602.36	18
19	KANO	2,942,085,039.95	2,862,807,299.35	79,277,740.60	3,099,034,135.91	3,008,771,005.73	90,263,130.17	169,540,870.77	19
20	KATSINA	2,280,032,174.36	2,218,594,181.64	61,437,992.72	2,359,347,437.66	2,290,628,580.25	68,718,857.41	130,156,850.13	20
21	KEBBI	1,958,559,012.97	1,905,783,470.70	52,775,542.27	1,489,001,483.48	1,445,632,508.23	43,368,975.25	96,144,517.51	21
22	KOGI	2,050,020,016.40	1,994,779,956.08	55,240,060.32	1,538,992,100.32	1,494,167,087.69	44,825,012.63	100,065,072.95	22
23	KWARA	1,651,078,384.92	1,606,588,248.80	44,490,136.12	1,088,998,112.58	1,057,279,720.96	31,718,391.63	76,208,527.75	23
24	LAGOS	2,484,781,677.88	2,417,826,482.97	66,955,194.91	1,855,104,133.65	1,801,071,974.42	54,032,159.23	120,987,354.15	24
25	NASSARAWA	1,710,520,754.54	1,664,428,877.92	46,091,876.62	971,574,010.01	943,275,737.88	28,288,272.14	74,390,148.76	25
26	NIGER	2,197,087,749.96	2,137,884,786.64	59,202,963.32	1,798,308,548.10	1,745,930,629.22	52,377,918.88	111,580,882.20	26
27	OGUN	1,723,224,795.21	1,676,790,594.14	46,434,201.07	1,282,906,816.18	1,245,540,598.24	37,366,217.95	83,800,419.02	27
28	ONDO	2,491,155,359.54	2,444,629,167.12	46,526,192.42	1,225,257,159.01	1,189,570,057.29	35,687,101.72	82,213,294.14	28
29	OSUN	1,691,634,659.49	1,646,051,689.62	45,582,969.87	1,659,641,800.32	1,611,302,718.75	48,339,081.56	93,922,051.43	29
30	OYO	2,080,378,258.64	2,024,320,161.85	56,058,096.79	2,093,508,638.66	2,032,532,658.89	60,975,979.77	117,034,076.56	30
31	PLATEAU	1,936,900,715.35	1,884,708,779.91	52,191,935.44	1,312,349,415.70	1,274,125,646.31	38,223,769.39	90,415,704.83	31
32	RIVERS	6,037,544,607.16	5,983,642,687.68	53,901,919.48	1,626,729,853.34	1,579,349,372.17	47,380,481.17	101,282,400.65	32
33	SOKOTO	2,044,186,447.55	1,989,103,579.20	55,082,868.35	1,638,368,740.95	1,590,649,263.05	47,719,477.89	102,802,346.24	33
34	TARABA	1,786,704,363.14	1,738,559,634.79	48,144,728.35	1,227,962,852.60	1,192,196,944.27	35,765,908.33	83,910,636.68	34
35	YOBE	1,841,862,840.07	1,792,231,805.46	49,631,034.61	1,234,609,032.84	1,198,649,546.45	35,959,486.39	85,590,521.01	35
36	ZAMFARA	1,845,785,470.11	1,796,048,735.89	49,736,734.22	1,115,551,792.48	1,083,059,992.70	32,491,799.78	82,228,534.01	36
37	FCT-ABUJA	0.00	0.00	0.00	492,704,959.28	478,354,329.39	14,350,629.88	14,350,629.88	37
42	SOKU	1,609,173.63	1,609,173.63	0.00	0.00	0.00	0.00	0.00	42

SN	2) STATE	3) GROSS ALLOCATION = 26.72%	4) STATES SHARE = 26.0%	5) STATES ECOLOGICAL FUNDS = 0.72%	6) LGCs GROSS= 20.6%	7) LGCs = 20%	8) LGCs ECOLOGICAL FUNDS = 0.6%	TOTAL ECOLOGICAL FUNDS = 5+8	SN
		94,845,143,854.33	92,949,858,517.00	1,895,285,337.33	54,226,219,373.51	52,646,814,925.74	1,579,404,447.77	3,474,689,785.10	



**GROSS SUMMARY Distribution of =287,743,073,742.24 Being Exchange Gain for the Month of January, 2024.**

1	2	3	4	5	6	7	8	9
S/NO	STATES	NO OF L/GOVTS	STATES GROSS	NET STAT + MIN REV LESS ECOLOGY	LGCs GROSS REVENUE	LGCs NET STAT. LESS ECOLOGY	TOTAL PAID (5+7)	SNO

1	ABIA	17	1,909,978,958.31	1,863,178,042.07	1,125,528,580.13	1,092,746,194.30	2,955,924,236.37	1
2	ADAMAWA	21	1,847,692,701.85	1,797,904,575.15	1,419,692,764.16	1,378,342,489.48	3,176,247,064.63	2
3	AKWA IBOM	31	7,006,059,595.92	6,955,808,792.07	1,890,947,336.81	1,835,871,200.79	8,791,679,992.86	3
4	ANAMBRA	21	2,144,742,357.23	2,095,047,502.73	1,427,364,934.37	1,385,791,198.42	3,480,838,701.15	4
5	BAUCHI	20	2,218,672,003.32	2,158,887,428.38	1,620,341,658.24	1,573,147,241.01	3,732,034,669.39	5
6	BAYELSA	8	5,594,049,076.98	5,549,825,484.23	659,538,364.81	640,328,509.52	6,190,153,993.75	6
7	BENUE	23	2,080,148,427.02	2,024,096,523.30	1,763,182,502.39	1,711,827,672.22	3,735,924,195.52	7
8	BORNO	27	2,304,506,342.71	2,242,408,866.41	1,914,287,813.94	1,858,531,858.19	4,100,940,724.60	8
9	CROSS RIVER	18	1,865,181,201.23	1,814,921,827.54	1,234,081,061.42	1,198,136,952.83	3,013,058,780.38	9
10	DELTA	25	10,919,856,973.03	10,869,109,029.51	1,581,297,885.88	1,535,240,665.90	12,404,349,695.41	10
11	EBONYI	13	1,659,408,891.03	1,614,694,280.19	912,893,635.97	886,304,500.94	2,500,998,781.13	11
12	EDO	18	2,389,670,325.87	2,342,936,391.16	1,209,906,912.63	1,174,666,905.47	3,517,603,296.63	12
13	EKITI	16	1,658,472,496.26	1,613,783,117.62	960,709,965.12	932,728,121.47	2,546,511,239.09	13
14	ENUGU	17	1,865,342,178.97	1,815,078,467.56	1,229,283,410.92	1,193,479,039.73	3,008,557,507.29	14
15	GOMBE	11	1,747,097,813.44	1,700,020,327.45	842,305,851.73	817,772,671.58	2,517,792,999.03	15
16	IMO	27	2,374,596,599.27	2,322,631,321.95	1,647,513,222.45	1,599,527,400.43	3,922,158,722.38	16
17	JIGAWA	27	2,074,269,008.46	2,018,375,532.18	1,730,867,758.79	1,680,454,134.75	3,698,829,666.94	17
18	KADUNA	23	2,430,247,402.56	2,364,761,694.11	1,946,524,690.70	1,889,829,796.79	4,254,591,490.90	18
19	KANO	44	2,942,085,039.95	2,862,807,299.35	3,099,034,135.91	3,008,771,005.73	5,871,578,305.09	19
20	KATSINA	34	2,280,032,174.36	2,218,594,181.64	2,359,347,437.66	2,290,628,580.25	4,509,222,761.89	20
21	KEBBI	21	1,958,559,012.97	1,905,783,470.70	1,489,001,483.48	1,445,632,508.23	3,351,415,978.94	21
22	KOGI	21	2,050,020,016.40	1,994,779,956.08	1,538,992,100.32	1,494,167,087.69	3,488,947,043.77	22
23	KWARA	16	1,651,078,384.92	1,606,588,248.80	1,088,998,112.58	1,057,279,720.96	2,663,867,969.76	23
24	LAGOS	20	2,484,781,677.88	2,417,826,482.97	1,855,104,133.65	1,801,071,974.42	4,218,898,457.39	24
25	NASSARAWA	13	1,710,520,754.54	1,664,428,877.92	971,574,010.01	943,275,737.88	2,607,704,615.80	25
26	NIGER	25	2,197,087,749.96	2,137,884,786.64	1,798,308,548.10	1,745,930,629.22	3,883,815,415.86	26
27	OGUN	20	1,723,224,795.21	1,676,790,594.14	1,282,906,816.18	1,245,540,598.24	2,922,331,192.38	27
28	ONDO	18	2,491,155,359.54	2,444,629,167.12	1,225,257,159.01	1,189,570,057.29	3,634,199,224.41	28
29	OSUN	30	1,691,634,659.49	1,646,051,689.62	1,659,641,800.32	1,611,302,718.75	3,257,354,408.38	29
30	OYO	33	2,080,378,258.64	2,024,320,161.85	2,093,508,638.66	2,032,532,658.89	4,056,852,820.74	30
31	PLATEAU	17	1,936,900,715.35	1,884,708,779.91	1,312,349,415.70	1,274,125,646.31	3,158,834,426.21	31
32	RIVERS	23	6,037,544,607.16	5,983,642,687.68	1,626,729,853.34	1,579,349,372.17	7,562,992,059.85	32
33	SOKOTO	23	2,044,186,447.55	1,989,103,579.20	1,638,368,740.95	1,590,649,263.05	3,579,752,842.26	33
34	TARABA	16	1,786,704,363.14	1,738,559,634.79	1,227,962,852.60	1,192,196,944.27	2,930,756,579.07	34
35	YOBE	17	1,841,862,840.07	1,792,231,805.46	1,234,609,032.84	1,198,649,546.45	2,990,881,351.90	35
36	ZAMFARA	14	1,845,785,470.11	1,796,048,735.89	1,115,551,792.48	1,083,059,992.70	2,879,108,728.59	36
37	FCT-ABUJA	6	0.00	0.00	492,704,959.28	478,354,329.40	478,354,329.40	37
38	SOKU	0	1,609,173.63	1,609,173.63	0.00	0.00	1,609,173.63	38
39	FCT-ABUJA	6	2,632,340,746.29	2,632,340,746.29	0.00	0.00	2,632,340,746.29	39
40	Federal Government	0	136,039,369,768.11	136,039,369,768.11	0.00	0.00	136,039,369,768.11	40
41	ECOLOGICAL FUNDS DISTRIB	0	0.00	1,895,285,337.33	0.00	1,579,404,447.77	142,146,400,299.50	41
			6	138,671,710,514.40	140,566,995,851.73	0.00	1,579,404,447.77	
				233,516,854,368.73	54,226,219,373.51	54,226,219,373.51	287,743,073,742.24	
							0.00	

Pages 60-63 are relevant Pages for Distribution of EXCESS BANK CHARGES RECOVERED. There will be no Distribution of EXCESS BANK CHARGES RECOVERED for the month of January, 2024. (December, 2023 Account).

**CENTRAL BANK OF NIGERIA, ABUJA**  
**ELECTRONIC MONEY TRANSFER LEVY (EMTL) COMPONENT STATEMENT**  
**FOR DECEMBER, 2023**

	=N=	
<u>Amount to be due for the month December, 2023</u>		<b>18,599,116,021.50</b>
<b>GRAND TOTAL</b>		<b>18,599,116,021.50</b>

  
ZANNA IBRAHIM, AMSA  
BANKING SERVICES DEPT.

  
AHMED, AISHA LARABA  
BANKING SERVICES DEPT.

  
SANIL, HUSSAINI KAGARA  
BANKING SERVICES DEPT.

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Distribution of ELECTRONIC MONEY TRANSFER LEVY (EMTL)

DESCRIPTION	EMTLEVY CM	EMTLEVY PM	VARIANCE
ELECTRONIC MONEY TRANSFER LEVY	18,599,116,021.50	12,449,338,060.00	6,149,777,961.50
LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-743,964,640.86	-497,973,522.40	-245,991,118.46
	17,855,151,380.64	11,951,364,537.60	5,903,786,843.04

DISTRIBUTION OF EMTLEVY TO THE THREE TIRES OF GOVERNMENT

.1Federal Government	15.00%	2,678,272,707.10	1,792,704,680.64	885,568,026.46
Local Governments	35.00%	6,249,302,983.22	4,182,977,588.16	2,066,325,395.06
State Governments	50.00%	8,927,575,690.32	5,975,682,268.80	2,951,893,421.52
	100.00%	17,855,151,380.64	11,951,364,537.60	5,903,786,843.04
		17,855,151,380.64	11,951,364,537.60	5,903,786,843.04

Distribution of FGN ELECTRONIC MONEY TRANSFER LEVY (EMT)

DESCRIPTION		
.1Federal Government	14	2,499,721,193.29
FCT-ABUJA	1	178,551,513.81
	15.00	2,678,272,707.10

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DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO LOCAL

GOVERNMENTS

SNO STATES EQUALITY 50% POPULATION 30% DERIVATION 20% GROSS AMT PM

Dec 2023

Nov 2023

1	ABIA	68,629,296.33	37,958,284.44	30,316,923.65	136,904,504.42	90,287,690.53
2	ADAMAWA	84,777,366.05	42,433,211.48	14,625,151.91	141,835,229.44	92,964,916.63
3	AKWA IBO	125,147,540.36	52,506,853.51	17,022,118.79	194,676,512.66	129,888,300.38
4	ANAMBRA	84,777,366.05	56,013,696.62	57,138,408.71	197,929,471.38	129,925,520.09
5	BAUCHI	80,740,348.62	62,234,263.36	12,153,088.22	155,127,700.19	102,902,466.58
6	BAYELSA	32,296,139.45	22,814,597.84	10,940,368.41	66,051,105.70	42,431,279.24
7	BENUE	92,851,400.91	56,512,110.23	15,586,343.75	164,949,854.90	107,887,855.54
8	BORNO	108,999,470.64	55,600,642.30	16,342,515.84	180,942,628.78	120,259,450.46
9	CROSS RIV	72,666,313.76	38,694,506.66	16,288,920.57	127,649,740.99	83,372,521.74
10	DELTA	100,925,435.78	54,893,417.86	55,340,815.43	211,159,669.07	143,767,173.79
11	EBONYI	52,481,226.60	29,111,643.72	11,761,977.77	93,354,848.09	59,925,548.69
12	EDO	72,666,313.76	43,106,000.21	50,447,260.22	166,219,574.18	110,679,557.26
13	EKITI	64,592,278.90	31,933,884.69	13,813,449.83	110,339,613.42	72,563,565.83
14	ENUGU	68,629,296.33	43,627,906.71	31,524,518.72	143,781,721.76	93,929,542.80
15	FCT-ABUJA	24,222,104.59	18,821,114.35	81,927,225.86	124,970,444.80	82,791,908.18
16	GOMBE	44,407,191.74	31,527,607.67	9,851,378.15	85,786,177.57	56,131,859.97
17	IMO	108,999,470.64	52,703,623.22	28,888,312.18	190,591,406.03	125,513,313.68
18	JIGAWA	108,999,470.64	58,245,347.19	8,885,746.94	176,130,564.76	116,372,722.94
19	KADUNA	92,851,400.91	81,254,893.17	34,038,136.55	208,144,430.63	139,957,579.66
20	KANO	177,628,766.97	125,684,049.45	45,257,132.87	348,569,949.29	236,569,477.66
21	KATSINA	137,258,592.65	77,585,180.30	15,419,669.59	230,263,442.54	153,018,083.34
22	KEBBI	84,777,366.05	43,377,842.70	10,653,449.11	138,808,657.86	90,680,335.53
23	KOGI	84,777,366.05	43,911,709.95	16,114,713.83	144,803,789.83	94,277,236.78
24	KWARA	64,592,278.90	31,758,116.60	21,058,187.75	117,408,583.25	77,133,914.83
25	LAGOS	80,740,348.62	120,726,326.08	315,132,332.93	516,599,007.64	388,265,439.33
26	NASSARAW	52,481,226.60	24,956,509.32	16,723,088.87	94,160,824.79	61,436,370.62
27	NIGER	100,925,435.78	52,909,219.50	19,107,115.03	172,941,770.31	114,229,624.68
28	OGUN	80,740,348.62	49,933,752.38	43,410,482.00	174,084,833.00	120,808,306.97
29	ONDO	72,666,313.76	46,088,713.43	24,268,358.63	143,023,385.82	94,745,335.44
30	OSUN	121,110,522.93	45,854,467.60	24,069,228.23	191,034,218.76	126,965,328.19
31	OYO	133,221,575.22	74,893,154.78	55,339,167.61	263,453,897.61	179,363,160.40
32	PLATEAU	68,629,296.33	42,575,334.10	20,799,594.07	132,004,224.50	86,279,707.24
33	RIVERS	92,851,400.91	69,452,702.05	60,433,538.80	222,737,641.76	143,751,828.37
34	SOKOTO	92,851,400.91	49,517,215.65	13,610,603.00	155,979,219.56	102,333,757.62
35	TARABA	64,592,278.90	30,815,815.92	11,239,658.23	106,647,753.05	69,125,795.56
36	YOBE	68,629,296.33	31,095,145.60	10,262,859.19	109,987,301.12	71,782,952.82
37	ZAMFARA	56,518,244.03	43,662,034.36	10,068,755.35	110,249,033.74	71,258,158.78
Grand Total		3,124,651,491.61	1,874,790,894.97	1,249,860,596.64	6,249,302,983.22	4,182,977,588.16



DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO  
STATE GOVERNMENTS

SNO STATES EQUALITY 50% POPULATION 30% DERIVATION 20% GROSS SNO

Nov 2023

Dec 2023

1	1ABIA	123,994,106.81	54,776,019.68	2.595775%	46,347,957.41	225,118,083.90	148,588,241
2	2ADAMAWA	123,994,106.81	61,233,600.55	1.252225%	22,358,664.28	207,586,371.64	135,918,815
3	3AKWA IBOM	123,994,106.81	75,770,453.89	1.457456%	26,023,103.33	225,787,664.03	149,556,577
4	4ANAMBRA	123,994,106.81	80,831,033.16	4.892266%	87,352,152.34	292,177,292.30	191,597,606
5	5BAUCHI	123,994,106.81	89,807,673.99	1.040563%	18,579,418.59	232,381,199.39	154,107,070
6	6BAYELSA	123,994,106.81	32,922,279.6	0.936729%	16,725,434.77	173,642,337.72	113,497,020
7	7BENUE	123,994,106.81	81,550,273.09	1.334523%	23,828,116.75	229,372,496.65	149,662,647
8	8BORNO	123,994,106.81	80,234,971.66	1.399268%	24,984,138.79	229,213,217.27	152,100,590
9	9CROSS RIV	123,994,106.81	55,838,431.30	1.394679%	24,902,203.32	204,734,741.43	133,860,097
10	10DELTA	123,994,106.81	79,214,405.54	4.738354%	84,604,024.67	287,812,537.01	196,292,234
11	11EBONYI	123,994,106.81	42,009,800.83	1.007076%	17,981,496.11	183,985,403.75	119,225,777
12	12EDO	123,994,106.81	62,204,473.95	4.319361%	77,122,847.11	263,321,427.87	175,312,685
13	13EKITI	123,994,106.81	46,082,459.25	1.182726%	21,117,749.01	191,194,315.07	125,987,046
14	14ENUGU	123,994,106.81	62,957,615.49	2.699171%	48,194,106.62	235,145,828.93	153,830,777
15	15GOMBE	123,994,106.81	45,496,177.81	0.843488%	15,060,606.42	184,550,891.05	121,549,533
16	16IMO	123,994,106.81	76,054,404.06	2.473455%	44,163,922.36	244,212,433.23	160,286,783
17	17JIGAWA	123,994,106.81	84,051,435.16	0.760809%	13,584,367.11	221,629,909.08	146,016,354
18	18KADUNA	123,994,106.81	117,255,555.3	2.914390%	52,036,879.51	293,286,539.16	197,244,569
19	19KANO	123,994,106.81	181,369,418.23	3.874976%	69,188,275.52	374,551,800.57	255,624,841
20	20KATSINA	123,994,106.81	111,959,943.01	1.320253%	23,573,308.35	259,527,358.17	172,004,074
21	21KEBBI	123,994,106.81	62,596,758.53	0.912162%	16,286,797.81	202,877,663.14	132,376,872
22	22KOGI	123,994,106.81	63,367,160.13	1.379763%	24,635,879.25	211,997,146.19	137,839,691
23	23KWARA	123,994,106.81	45,828,815.55	1.803030%	32,193,371.60	202,016,294.07	132,976,347
24	24LAGOS	123,994,106.81	174,215,134.08	26.982047%	481,768,536.65	779,977,777.54	586,596,266
25	25NASSARAW	123,994,106.81	36,013,699.39	1.431853%	25,565,951.86	185,573,758.07	121,766,725
26	26NIGER	123,994,106.81	76,351,091.50	1.635976%	29,210,607.37	229,555,805.69	151,296,857
27	27OGUN	123,994,106.81	72,057,318.80	3.716863%	66,365,149.50	262,416,575.11	182,143,212
28	28ONDO	123,994,106.81	66,508,703.19	2.077889%	37,101,022.03	227,603,832.03	150,811,618
29	29OSUN	123,994,106.81	66,170,672.80	2.060839%	36,796,595.12	226,961,374.73	150,509,922
30	30OYO	123,994,106.81	108,075,193.08	4.738213%	84,601,505.50	316,670,805.38	216,513,801
31	31PLATEAU	123,994,106.81	61,438,869.78	1.780889%	31,798,038.32	217,230,836.91	142,207,874
32	32RIVERS	123,994,106.81	100,224,302.28	5.174400%	92,389,686.83	316,608,095.93	203,702,764
33	33SOKOTO	123,994,106.81	71,456,231.98	1.165358%	20,807,640.49	216,257,979.28	141,574,464
34	34TARABA	123,994,106.81	44,469,020.78	0.962354%	17,182,983.57	185,646,111.16	120,800,102
35	35YOBE	123,994,106.81	44,872,109.80	0.878720%	15,689,671.09	184,555,887.70	120,715,630
36	36ZAMFARA	123,994,106.81	63,006,863.68	0.862100%	15,392,928.70	202,393,899.18	131,586,788
Grand Total		4,463,787,845.16	2,678,272,707.10	100.00%	1,785,515,138.06	8,927,575,690.32	5,975,682,268.80

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS =N=1219155146.75 IS NOT INCLUDED IN THIS TABLE



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Emerging & Special Tax Dept:	Revenue Accounting Dept:	Approved by:
Prepared by: GERSHOM USMAN	Checked by: IYEN O. EUGENE	Executive Chairman FIRS: ZACCH ADEDEJI (PhD)
Signature:	Signature:	Signature:
Date: 29/12/2023	Date: 29/12/2023	Date: 29/12/2023
Checked by: OLUBANKE AKANNI	Counter Reviewed by: MUNIR MUHAMMAD	
Signature:	Signature:	
Date: 29/12/2023	Date: 29/12/2023	

S/N	STATE	AMOUNT	% of Collection for Derivation
1	Abia	451,144,697.24	2.43
2	Adamawa	217,636,189.19	1.17
3	Akwa Ibom	253,305,339.19	1.36
4	Anambra	850,273,939.19	4.57
5	Bauchi	180,849,527.03	0.97
6	Bayelsa	162,803,101.35	0.88
7	Benue	231,939,639.19	1.25
8	Borno	243,192,200.07	1.31
9	Cross River	242,394,651.35	1.30
10	Delta	823,524,039.19	4.43
11	Ebonyi	175,029,431.08	0.94
12	Edo	750,703,277.03	4.04
13	Ekiti	205,557,289.19	1.11
14	Enugu	469,114,861.95	2.52
15	FCT	1,219,155,146.75	6.55
16	Gombe	146,597,889.19	0.79
17	Imo	429,885,597.86	2.31
18	Jigawa	132,228,377.03	0.71
19	Kaduna	506,519,889.19	2.72
20	Kano	673,469,239.19	3.62
21	Katsina	229,459,368.92	1.23
22	Kebbi	158,533,468.92	0.85
23	Kogi	239,802,289.19	1.29
24	Kwara	313,365,889.19	1.68
25	Lagos	4,689,469,240.09	25.21
26	Nasarawa	248,855,489.19	1.34
27	Niger	284,332,068.92	1.53
28	Ogun	645,989,315.44	3.47
29	Ondo	361,136,289.19	1.94
30	Osun	358,173,039.19	1.93
31	Oyo	823,499,517.95	4.43
32	Plateau	309,517,768.92	1.66
33	Rivers	899,308,613.06	4.84
34	Sokoto	202,538,735.14	1.09
35	Taraba	167,256,818.92	0.90
36	Yobe	152,721,118.92	0.82
37	Zamfara	149,832,668.92	0.81
	TOTAL	18,599,116,021.50	100.00

EMERGING & SPECIAL TAX DEPARTMENT, REVENUE HOUSE (HEADQUARTERS), ABUJA  
 ATTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY FOR THE MONTH OF DECEMBER, 2023

...It pays to pay your tax



## NON IMPORT EMT COLLECTION FOR THE MONTH

SN STATE COLLECTIONS INDICES FOR DERIVATION COLLECTIONS

Nov 2023

Dec 2023

1	ABIA	451,144,697.24	2.4256	281,892,561.79
2	ADAMAWA	217,636,189.19	1.1701	116,315,200.52
3	AKWA IBOM	253,305,339.19	1.3619	154,392,011.74
4	ANAMBRA	850,273,939.19	4.5716	531,054,654.40
5	BAUCHI	180,849,527.03	0.9724	107,176,461.73
6	BAYELSA	162,803,101.35	0.8753	82,482,867.77
7	BENUE	231,939,639.19	1.2470	117,726,647.91
8	BORNO	243,192,200.07	1.3075	150,062,352.32
9	CROSS RIVER	242,394,651.35	1.3033	131,444,022.91
10	DELTA	823,524,039.19	4.4278	587,346,110.70
11	EBONYI	175,029,431.08	0.9411	79,036,819.83
12	EDO	750,703,277.03	4.0362	493,857,678.02
13	EKITI	205,557,289.19	1.1052	118,358,269.86
14	ENUGU	469,114,861.95	2.5222	279,614,058.53
15	GOMBE	146,597,889.19	0.7882	78,940,793.85
16	IMO	429,885,597.86	2.3113	257,100,834.69
17	JIGAWA	132,228,377.03	0.7109	65,881,347.12
18	KADUNA	506,519,889.19	2.7234	348,502,184.86
19	KANO	673,469,239.19	3.6210	499,207,171.01
20	KATSINA	229,459,368.92	1.2337	137,085,948.85
21	KEBBI	158,533,468.92	0.8524	72,909,381.86
22	KOGI	239,802,289.19	1.2893	121,117,069.99
23	KWARA	313,365,889.19	1.6848	188,120,167.90
24	LAGOS	4,689,469,240.09	25.2134	3,771,034,325.37
25	NASSARAWA	248,855,489.19	1.3380	142,906,843.00
26	NIGER	284,332,068.92	1.5287	167,563,017.95
27	OGUN	645,989,315.44	3.4732	496,152,659.15
28	ONDO	361,136,289.19	1.9417	227,031,724.44
29	OSUN	358,173,039.19	1.9258	226,296,643.95
30	OYO	823,499,517.95	4.4276	596,150,965.31
31	PLATEAU	309,517,768.92	1.6642	176,261,454.97
32	RIVERS	899,308,613.06	4.8352	522,520,903.16
33	SOKOTO	202,538,735.14	1.0890	104,749,597.26
34	TARABA	167,256,818.92	0.8993	78,337,588.95
35	YOBE	152,721,118.92	0.8211	74,885,293.39
36	ZAMFARA	149,832,668.92	0.8056	62,535,462.10
37	FCT-ABUJA	1,219,155,146.75	6.5549	803,286,962.38
Grand Total		18,599,116,021.52	100.00	12,449,338,059.54
		18,599,116,021.52	100.00	12,449,338,059.54

SOURCE: FEDERAL INLAND REVENUE SERVICE- EMT DIRECTORATE

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18 January 2024

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**CENTRAL BANK OF NIGERIA, ABUJA**  
**ELECTRONIC MONEY TRANSFER LEVY**

**JANUARY - DECEMBER 2023**

**ACCOUNT NO 3000109444**

MONTHS	AMOUNT EMTL (N)
JANUARY	13,798,911,192.75
FEBRUARY	12,130,035,304.85
MARCH	15,091,626,492.78
APRIL	15,121,436,356.39
MAY	14,969,236,643.06
JUNE	11,913,149,875.06
JULY	13,374,385,212.87
AUGUST	14,690,602,279.89
SEPTEMBER	11,447,883,086.81
OCTOBER	16,199,368,803.94
NOVEMBER	12,449,338,060.00
DECEMBER	18,599,116,021.50
TOTAL	169,785,089,329.90

Prepared by: 

Checked by :  Authorised by:  .....

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