

Office of the Accountant General of the Federation				
Federation Account Department				
Analysis of monthly Revenue- Agency by Agency Distributed in January, 2024 and December, 2023				
S/n	Agencies	Dec-23	Nov-23	Variances
		a	a	c = a - b
		₦'B	₦'B	₦'B
1	NNPC	153.172	166.720	(13.548)
2	NUPRC	233.805	363.548	(129.743)
3	FIRS (Oil)	118.988	81.395	37.593
4	FIRS(Non Oil)	451.464	433.396	18.068
5	NCS	205.696	202.371	3.325
6	VAT	492.506	360.455	132.051
7	EMTL	18.599	12.449	6.150
8	Solid Minerals	0.000	0.000	0.000
9	Total Revenue	1,674.230	1,620.334	53.896
10	Augmentation	0.000	0.000	0.000
11	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(13.240)	(14.095)	0.855
12	Net Revenue	1,660.990	1,606.239	54.751
13	Augmentation (from Forex Equalisation Fund and Savings from Non Oil)	0.000	0.000	0.000
14	Part of Refund of total amount due to States from Withdrawals from Excess Crude Account (2009 to 2015) and Signature Bonus Account	(150.000)	(100.000)	(50.000)
15	Special Intervention Programme for Nigerian Military 4/10	(100.000)	(100.000)	0.000
16	Intervention to States for Infrastructure & Security	(100.000)	(100.000)	0.000
18	Total Distributable Revenue Including Cost of Collection and Refunds (a)	1,310.990	1,306.239	4.751
19	Cost of Collection (FIRS, NCS and NUPRC) & Refund to NUPRC, FIRS, & NMDPRA	(101.234)	(63.913)	(37.321)
20	FIRS Tax Refunds for the year 2023	0.000	(75.000)	75.000
21	Transfers to NEDC	(14.184)	(10.381)	(3.803)
22	13% Derivation Refund on Withdrawals from ECA	(50.000)	(50.000)	0.000
23	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 24/60 instalments)	(18.163)	(18.163)	0.000
24	Total Deductions (b)	(183.581)	(217.457)	33.876
25	Amount Available for Distribution	1,127.409	1,088.782	38.627

Note: 1. The sum of ₦2.015 Billion was generated by MMSD