



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING  
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA  
ON THE 14<sup>TH</sup> & 15<sup>TH</sup> OF DECEMBER, 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **NOVEMBER 2023**.

The Service collected the sum of **₦202,371,312,627.87** as detailed below: -

	<b>NOVEMBER 2023</b>	<b>OCTOBER 2023</b>	<b>VARIANCE</b>
<b>CASH RECEIPTS:</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
(1) Import Duty	158,044,104,286.41	167,033,961,908.46	-8,989,857,622.05
(2) Excise Duty	15,592,617,428.19	12,505,572,624.29	3,087,044,803.90
(3) Fees	1,264,238,342.61	1,406,211,164.20	-141,972,821.59
(4) CET Levies	27,470,352,570.66	29,565,929,304.04	-2,095,576,733.38
<b>TOTAL CASH</b>	<b>202,371,312,627.87</b>	<b>210,511,675,000.99</b>	<b>-8,140,362,373.12</b>

The collection of ₦202,371,312,627.87 in the month of NOVEMBER 2023 accounts for 97.59% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is lower than OCTOBER 2023 collection of ₦210,511,675,000.99 by ₦8,140,362,373.12 or 3.87%. This is attributable to the decrease in the volume of Import duty, Fees and CET Levies in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦202,371,312,627.87 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**MP BINGA**

**FOR: COMPTROLLER-GENERAL  
NIGERIA CUSTOMS SERVICE**



8pp snail 'B'

**TABLE 3**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT**  
**JANUARY - DECEMBER 2023**

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	106,110,200,009.01	20,128,144,655.48	968,140,624.45	3,372,924.16	2,555,857.10	12,218,368,629.01	139,430,782,699.21
FEBRUARY	94,053,793,937.94	13,470,607,306.23	1,022,895,945.33	25,586,037.95	0.00	10,002,881,255.27	119,521,970,544.78
MARCH	99,626,786,329.55	18,879,617,720.16	1,175,701,366.05	23,347,584.90	0.00	14,695,357,175.42	134,400,810,176.08
APRIL	81,363,518,011.33	11,025,782,350.99	990,257,971.15	14,727,065.55	0.00	13,440,898,701.05	106,835,184,100.07
MAY	103,754,318,139.98	18,166,009,220.12	1,230,194,837.50	11,615,651.76	0.00	17,420,477,873.68	140,582,615,723.04
JUNE	93,466,318,095.28	15,419,233,493.78	1,288,374,311.45	8,238,252.78	0.00	14,623,260,204.76	124,805,424,358.05
JULY	157,168,827,243.01	20,443,845,628.52	963,605,995.26	5,055,437.29	0.00	21,505,668,842.81	200,087,003,146.89
AUGUST	170,581,255,199.52	20,546,175,962.87	1,614,733,868.11	26,209,477.24	0.00	33,871,581,420.12	226,639,955,927.86
SEPTEMBER	134,690,144,947.88	17,061,339,776.80	1,508,016,855.66	33,586,031.27	0.00	18,229,525,135.18	171,522,612,746.79
OCTOBER	167,033,961,908.46	12,505,572,624.29	1,396,838,626.81	9,372,537.39	0.00	29,565,929,304.04	210,511,675,000.99
NOVEMBER	158,044,104,286.41	15,592,617,428.19	1,257,975,222.11	6,263,120.50	0.00	27,470,352,570.66	202,371,312,627.87
DECEMBER							
<b>TOTAL</b>	<b>1,365,893,228,108.37</b>	<b>183,238,946,167.43</b>	<b>13,416,735,623.88</b>	<b>167,374,120.79</b>	<b>2,555,857.10</b>	<b>213,044,301,112.00</b>	<b>1,776,709,347,051.63</b>

Prepared by:

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Source: Banking Services Department, CBN, Abuja



## APPENDIX "A"

**NIGERIA CUSTOMS SERVICE**  
**MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION**  
**FOR THE MONTH OF NOVEMBER, 2023.**

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE				CONSOLIDATED ACTUAL BUDGET PERFORMANCE VS APPROVED BUDGET		
		BUDGET 2023	MONTHLY BUDGET	PREVIOUS MONTH Oct-23	CURRENT MONTH Nov-23	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH				
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H	N (Million) I BUDGET (JAN-NOV)	N (Million) J ACTUAL (JAN-NOV)	% K
1	Import Duty	1,842,458.22	153,538.19	167,033.96	158,044.10	(4,505.92)	(2.93)	8,989.86	5.38	1,688,920.04	1,365,893.23	80.87
2	Excise Duty	250,091.86	20,840.99	12,505.57	15,592.62	5,248.37	25.18	(3,087.05)	(24.69)	229,250.87	183,238.95	79.93
3	Fees	23,324.78	1,943.73	1,406.21	1,264.24	679.49	34.96	141.97	10.10	21,381.05	13,586.67	63.55
4	CET Levies	372,527.32	31,043.94	29,565.93	27,470.35	3,573.59	11.51	2,095.58	7.09	341,483.38	213,044.30	62.39
	<b>TOTAL</b>	<b>2,488,402.18</b>	<b>207,366.85</b>	<b>210,511.67</b>	<b>202,371.31</b>	<b>4,995.54</b>	<b>2.41</b>	<b>8,140.36</b>	<b>3.87</b>	<b>2,281,035.33</b>	<b>1,775,763.15</b>	<b>77.85</b>



**NIGERIA CUSTOMS SERVICE**  
**RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO**  
**FEDERATION ACCOUNTS FOR THE MONTH OF NOVEMBER, 2023**

	N	N
Balance b/f		-
Add:		
(i) Collection for the month	202,371,312,627.87	<u>202,371,312,627.87</u>
		202,371,312,627.87
Deduct:		
(i) Transfer to Federation account by CBN in the month	202,371,312,627.87	
(ii) Bank charges for the month	<u>-</u>	
		<u>202,371,312,627.87</u>
(iii) Balance carried forward		<u><u>-</u></u>



**NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA**  
**FAAC REVENUE REPORTING SUMMARY**  
**FOR THE MONTH OF NOVEMBER, 2023**

	November-23	IMPORT DUTY N	EXCISE DUTY N	FEES N	CET LEVIES N	TOTAL N	Oct-23 N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH (CASH)	158,044,104,286.41	15,592,617,428.19	1,264,238,342.61	27,470,352,570.66	202,371,312,627.87	210,511,675,000.99
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	158,044,104,286.41	15,592,617,428.19	1,264,238,342.61	27,470,352,570.66	202,371,312,627.87	210,511,675,000.99
5	LESS CHARGES	-	-	-	-	-	-
6	AVAILABLE FOR THE MONTH	158,044,104,286.41	15,592,617,428.19	1,264,238,342.61	27,470,352,570.66	202,371,312,627.87	210,511,675,000.99
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	158,044,104,286.41	15,592,617,428.19	1,264,238,342.61	27,470,352,570.66	202,371,312,627.87	210,511,675,000.99
9	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
10	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-