

Office of the Accountant General of the Federation				
Federation Account Department				
Analysis of monthly Revenue- Agency by Agency Distributed in December and November, 2023				
S/n	Agencies	Nov-23	Oct-23	Variances
		a	a	c = a - b
		₦'B	₦'B	₦'B
1	NNPC	166.720	34.415	132.305
2	NUPRC	363.548	312.944	50.604
3	FIRS (Oil)	81.395	72.870	8.525
4	FIRS(Non Oil)	433.396	292.237	141.159
5	NCS	202.371	210.512	(8.141)
6	VAT	360.455	347.343	13.112
7	EMTL	12.449	16.199	(3.750)
8	Solid Minerals	0.000	0.000	0.000
9	Total Revenue	1,620.334	1,286.520	333.814
10	Augmentation	0.000	60.000	(60.000)
11	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(14.095)	(14.954)	0.859
12	Net Revenue	1,606.239	1,331.566	274.673
13	Savings	0.000	0.000	0.000
14	Part of Refund of total amount due to States from Withdrawals from Excess Crude Account (2009 to 2015) and Signature Bonus Account	(100.000)	(100.000)	0.000
15	Special Intervention Programme for Nigerian Military 3/10	(100.000)	(100.000)	0.000
16	Intervention to States for Infrastructure & Security	(100.000)	(100.000)	0.000
17	Total Distributable Revenue Including Cost of Collection and Refunds (a)	1,306.239	1,031.566	274.673
18	Cost of Collection (FIRS, NCS and NUPRC) & Refund to NUPRC	(63.913)	(56.445)	(7.468)
19	FIRS Tax Refunds for the year 2023	(75.000)	0.000	(75.000)
20	Transfers to NEDC	(10.381)	(10.003)	(0.378)
21	13% Derivation Refund on Withdrawals from ECA	(50.000)	(40.000)	(10.000)
22	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 23/60 instalments)	(18.163)	(18.163)	0.000
23	Total Deductions (b)	(217.457)	(124.611)	(92.846)
24	Amount Available for Distribution	1,088.782	906.955	181.827

Note: 1. The sum of ₦1.369 Billion was generated by MMSD