



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 21ST AND 22ND OF JUNE 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **MAY 2023**.

The Service collected the sum of **₦140,582,615,723.04** as detailed below: -

| | MAY 2023 | APRIL 2023 | VARIANCE |
|-------------------|---------------------------|---------------------------|--------------------------|
| CASH RECEIPTS: | N | N | N |
| (1) Import Duty | 103,754,318,139.98 | 81,363,518,011.33 | 22,390,800,128.65 |
| (2) Excise Duty | 18,166,009,220.12 | 11,025,782,350.99 | 7,140,226,869.13 |
| (3) Fees | 1,241,810,489.26 | 1,004,985,036.70 | 236,825,452.56 |
| (4) CET Levies | 17,420,477,873.68 | 13,440,898,701.05 | 3,979,579,172.63 |
| TOTAL CASH | 140,582,615,723.04 | 106,835,184,100.07 | 33,747,431,622.97 |

The collection of **₦140,582,615,723.04** in the month of MAY 2023 accounts for 67.79% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is higher than APRIL 2023 collection of **₦106,835,184,100.07** by **₦33,747,431,622.97** or 31.59%. This is attributable to increase in the volume of Import, Excise, Fees and CET Levies in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to **₦140,582,615,723.04** (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF MAY, 2023.


| S/NO | REVENUE HEAD | BUDGET | | ACTUAL | | VARIANCE | | | |
|-------|--------------|------------------|------------------|-----------------------|----------------------|----------------------------|--------|------------------------------|---------|
| | | BUDGET 2023 | MONTHLY BUDGET | PREVIOUS MONTH Apr-23 | CURRENT MONTH May-23 | BUDGET MINUS CURRENT MONTH | | PREVIOUS MINUS CURRENT MONTH | |
| | | N (Million) A | N (Million) B | N (Million) C | N (Million) D | N (Million) E = B - D | % F | N (Million) G = C - D | % H |
| 1 | Import Duty | 1,842,458.22 | 153,538.19 | 81,363.52 | 103,754.32 | 49,783.86 | 32.42 | (22,390.80) | (27.52) |
| 2 | Excise Duty | 250,091.86 | 20,840.99 | 11,025.78 | 18,166.01 | 2,674.98 | 12.84 | (7,140.23) | (64.76) |
| 3 | Fees | 23,324.78 | 1,943.73 | 1,004.99 | 1,241.81 | 701.92 | 36.11 | (236.82) | (23.56) |
| 4 | CET Levies | 372,527.32 | 31,043.94 | 13,440.90 | 17,420.48 | 13,623.46 | 43.88 | (3,979.58) | (29.61) |
| TOTAL | | 2,488,402.18 | 207,366.85 | 106,835.19 | 140,582.62 | 66,784.23 | 32.21 | (33,747.43) | (31.59) |

Appendix "B"

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

| MONTHS | IMPORT DUTY | EXCISE DUTY | FEES | AUCTION SALES | PENALTY CHARGES | 2008-2012 CET SPECIAL LEVY | TOTAL |
|-----------|--------------------|-------------------|------------------|---------------|-----------------|----------------------------|--------------------|
| | N | N | N | N | N | N | N |
| JANUARY | 106,110,200,009.01 | 20,128,144,655.48 | 968,140,624.45 | 3,372,924.16 | 2,555,857.10 | 12,218,368,629.01 | 139,430,782,699.21 |
| FEBRUARY | 94,053,793,937.94 | 13,470,607,306.23 | 1,022,895,945.33 | 25,586,037.95 | 0.00 | 10,002,881,255.27 | 119,521,970,544.78 |
| MARCH | 99,626,786,329.55 | 18,879,617,720.16 | 1,175,701,366.05 | 23,347,584.90 | 0.00 | 14,695,357,175.42 | 134,400,810,176.08 |
| APRIL | 81,363,518,011.33 | 11,025,782,350.99 | 990,257,971.15 | 14,727,065.55 | 0.00 | 13,440,898,701.05 | 106,835,184,100.07 |
| MAY | 103,754,318,139.98 | 18,166,009,220.12 | 1,230,194,837.50 | 11,615,651.76 | 0.00 | 17,420,477,873.68 | 140,582,615,723.04 |
| JUNE | | | | | | | |
| JULY | | | | | | | |
| AUGUST | | | | | | | |
| SEPTEMBER | | | | | | | |
| OCTOBER | | | | | | | |
| NOVEMBER | | | | | | | |
| DECEMBER | | | | | | | |
| TOTAL | 484,908,616,427.81 | 81,670,161,252.98 | 5,387,190,744.48 | 78,649,264.32 | 2,555,857.10 | 67,777,983,634.43 | 640,771,363,243.18 |

Prepared by: 

Checked by: 

Authorized by: 

Source: Banking Services Department, CBN, Abuja

APPENDIX "C"

**NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF MAY, 2023**

| | | |
|--|--------------------|---------------------------|
| Balance b/f | N | N |
| | - | |
| Add: | | |
| (i) Collection for the month | 140,582,615,723.04 | <u>140,582,615,723.04</u> |
| | | 140,582,615,723.04 |
| Deduct: | | |
| (i) Transfer to Federation account by CBN in the month | 140,582,615,723.04 | |
| (ii) Bank charges for the month | <u>-</u> | |
| | | <u>140,582,615,723.04</u> |
| (iii) Balance carried forward | | <u>-</u> |

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF MAY, 2023

| | May-23 | IMPORT DUTY N | EXCISE DUTY N | FEES N | CET LEVIES N | TOTAL N | Apr-23 N |
|----|---------------------------------|--------------------|-------------------|------------------|-------------------|--------------------|--------------------|
| 1 | OPENING BALANCE | - | - | - | - | - | - |
| 2 | COLLECTION FOR THE MONTH (CASH) | 103,754,318,139.98 | 18,166,009,220.12 | 1,241,810,489.26 | 17,420,477,873.68 | 140,582,615,723.04 | 106,835,184,100.07 |
| 3 | ACCOUNTS RECEIVABLE | - | - | - | - | - | - |
| 4 | SUB-TOTAL (1 + 2 + 3) | 103,754,318,139.98 | 18,166,009,220.12 | 1,241,810,489.26 | 17,420,477,873.68 | 140,582,615,723.04 | 106,835,184,100.07 |
| 5 | LESS CHARGES | - | - | - | - | - | - |
| 6 | AVAILABLE FOR THE MONTH | 103,754,318,139.98 | 18,166,009,220.12 | 1,241,810,489.26 | 17,420,477,873.68 | 140,582,615,723.04 | 106,835,184,100.07 |
| 7 | APPROPRIATED AS BELOW | - | - | - | - | - | - |
| 8 | TRANSFER TO FED. A/C | 103,754,318,139.98 | 18,166,009,220.12 | 1,241,810,489.26 | 17,420,477,873.68 | 140,582,615,723.04 | 106,835,184,100.07 |
| 9 | OUTSTANDING RECEIPTS NOT DUE | | | | | - | - |
| 10 | CLOSING BALANCE (C/FWD) | - | - | - | - | - | - |