

**FEDERATION ACCOUNT ALLOCATION COMMITTEE**  
**TECHNICAL SUB-COMMITTEE MEETING, FEBRUARY, 2023**

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**FEDERATION ACCOUNT ALLOCATION COMMITTEE**

**TECHNICAL SUB-COMMITTEE MEETING**

**FEBRUARY, 2023**

**AGENDA**

1. Opening Prayer.
2. Adoption of the agenda for the meeting.
3. Opening remarks by the Chairman.
4. Consideration and adoption of minutes of the meeting held on 17<sup>th</sup> January, 2023
5. Matters arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
  - (A) Nigeria National Petroleum Company Limited (NNPCL)
  - (B) Nigeria Customs Service (NCS)
  - (C) Federal Inland Revenue Service (FIRS)
  - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
  - (E) Min. Of Mines & Steel Development (MM&SD)
  - (F) Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

**FEDERATION ACCOUNT ALLOCATION COMMITTEE**  
**MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON**  
**THE 17<sup>TH</sup> JANUARY, 2023 AT THE AUDITORIUM OF THE FEDERAL**  
**MINISTRY OF FINANCE, ABUJA.**

**Attendance List**

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria C. Kelechi	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Sirajo Muhammed Jaja	Rep. AG Bauchi State
6	Tokoni Ifidi	AG Bayelsa State
7	Iorkpiligh Agwaza	AG Benue State
8	Baba B. Usman	AG Borno State
9	Inyang Usang	Rep. AG Cross River State
10	Enwa E. Joy	PS/AG Delta State
11	Emeka C. Nwankwo	AG Ebonyi State
12	Julius O. Anelu	AG Edo State
13	Olayinka Olarike	AG Ekiti State
14	Nkwonta Ifeoma	Rep. AG Enugu State
15	Aminu U. Yuguda	PS/AG Gombe State
16	Okafor Chukwunyeaka L.	AG Imo State
17	Aminu Sule	AG Jigawa State
18	Shizzer Nasara Bada	AG Kaduna State
19	Malik Anas	AG Katsina State
20	Ibrahim Umar	AG Kebbi State
21	Sunday Odey	Rep. AG Kogi State

22	AbdulGaniyu Sani	AG Kwara State
23	Dr Abiodun Muritala	PS/AG Lagos State
24	Saidu Abdullahi	AG Niger State
25	Tunde Aregbesola	AG Ogun State
26	Toyin E. Oni	AG Ondo State
27	Rasheed O. Alabi	AG Osun State
28	Bello Kolawole G	AG Oyo State
29	Danjuma H. Namang	Rep. AG Plateau State
30	Umar B. Ahmad	AG Sokoto State
31	Aminu Ayuba	AG Taraba State
32	Musa F. Audu	AG Yobe State
33	Muhammad Salihu Anka	AG Zamfara State
34	Okpala Chinasa Mary	RMAFC Representative

#### **In Attendance**

1	Ali Mohammed	Director (HFD) FMFBNP
2	Frances Okoroafor	Director (RAD) FIRS
3	Dr. J. N. Abalaka	DD (R&I) OAGF
4	Samuel Ishaya Rikoto	OAGF
5	Afiong Bassey	OAGF
6	Balira Musa Adamu	OAGF
7	Dr. Essien Akparawa	DD (HFD) FMFBNP
8	Obasemen Aburime	FMFBNP
9	Abubakar Abdulrahman	FMFBNP
10	Mas'ud Mohammed	FMFBNP
11	Jamila Abdulkarim	FMFBNP
12	Moshood J. O.	FMFBNP
13	Odurukwe Obinna K.	FMFBNP

14	Sabo Asokai Samson	FMFBNP
15	Yusuf Yahaya	FMFBNP
16	Muhammad Usman	FMFBNP
17	George Umoh	FMFBNP
18	Francis Idoko	FMFBNP
19	Nwabueze Christiana	FMFBNP
20	Oketa Mary O.	FMFBNP
21	Okon Ekpenyong	FMFBNP
22	Onukwue Nkechi Rose	BOF
23	Mary J. Dasibel	RMAFC
24	Ali Ahmed	RMAFC
25	Ahmed R. Gidado	RMAFC
26	Suleiman Adigambo	RMAFC
27	Joshua J. Danjuma	NNPC Ltd. Representative
28	Abdulrauf Mustapha	NNPC Ltd.
29	Essien E. A.	DC NCS
30	D. L. Akpabio	NCS
31	T. B. Ogo-Ominyi	NCS
32	Munir Muhammed	AD FIRS
33	Edeh Chinazo	FIRS
34	Okechukwu Nwankwo	FIRS
35	Fana-Granville C.J.I.	NUPRC
36	Zeenat Aliyu Musa	NUPRC
37	John A. D.	NUPRC
38	Rotimi Ayo	MMSD
39	Rachael Etiaka	MMSD
40	Ibrahim A. G.	NMDPRA
41	Nwatarali George	NMDPRA
42	Igbodor Joseph Ntol	NMDPRA

43	Abiona Nafiv	NMDPRA
44	Ojo Akinpelu	MPR
45	Akanbi Olubunmi	NGF
46	Saad Balarabe	NEITI
47	Odushote A. A.	Lagos
48	Dojumo M. Michael	Ondo
49	Maxson A. Gordon	Bayelsa

## **Secretariat**

1.	Mahmud Nasiru	OAGF
2.	Dauda Ojoye	OAGF
3.	Ukoh O. Joseph	OAGF
4.	Kolapo A. Shuaib	OAGF
5.	Omale Alexander	OAGF
6.	Onyeaghala K. Austin	OAGF
7.	Shehu Idris	OAGF
8.	Tambou Bernard	OAGF
9.	Hauwa Bukar K. Biu	OAGF
10.	Azeez S. Olasunkanmi	OAGF
11.	Ocheja Ifeanyi	OAGF
12.	Effiong E. E.	OAGF
13.	Aisha Adamu Suleiman	OAGF
14.	Abdullahi J. Kaibo	OAGF
15.	Umar Baba Abubakar	OAGF
16.	Hannah A. Kuwanta	OAGF
17.	Chukwu N. Onum	OAGF
18.	Godwin Olive Chibuzo	OAGF
19.	Unekwujo Obaje	OAGF
20.	Ajinawo D. Abiodun	OAGF
21.	Edet Joseph Sunday	OAGF
22.	Fatima T. Ibrahim	OAGF
23.	Nurudeen M. Lafiya	OAGF

	<b>Opening</b>	
<b>1.0</b> 1.1.01	The Meeting commenced at 12.02pm with an opening prayer by the Accountant General of Akwa Ibom State.	
<b>2.0</b> 2.1.01 2.1.02	<b>Consideration and Adoption of the Agenda for the Meeting</b> The motion for the adoption of the agenda was moved by the Accountant General of Delta State and seconded by the Accountant General of Cross River State.	
<b>3.0</b> 3.1.01 3.1.02 3.1.03 3.1.04 3.1.05 3.1.06 3.1.07	<b>Opening Remarks by the Chairman</b> The <b>Ag. Chairman</b> welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of January, 2023 held at the Auditorium of the Federal Ministry of Finance for the consideration of December, 2022 Accounts. He informed Members that the Acting Accountant General of the Federation was unavoidably absent and sent his apology with the hope that he might join the proceedings later. He appreciated Members for their cooperation through 2022 and prayed for a more fruitful and prosperous 2023.	
<b>4.0</b> 4.1.01 4.1.02 4.1.03 4.1.04 4.1.05 4.1.06 4.1.07 4.1.08 4.1.09 4.1.10	<b>Reading and Adoption of the Minutes of the Previous Meeting.</b> The minutes of the Technical Sub-Committee Meeting held on the 15 <sup>th</sup> December, 2022 were read and the following corrections were made: <ul style="list-style-type: none"> <li>➤ Line 7.1.08 to read “thus showing an increase” instead of “thus showing a decrease”.</li> <li>➤ Line 7.1.12 to read “Leaving a positive variance” instead of “Leaving negative variance”</li> <li>➤ Line 9.1.01 to read “Tuesday 17<sup>th</sup> January, 2023” instead of “Tuesday 17<sup>th</sup> December, 2022”.</li> </ul> after which the minutes were adopted following a motion moved by the Accountant General of Bauchi State and seconded by the Accountant General of Ekiti State.	
<b>5.0</b> 5.1.01 5.1.02 5.1.03 5.1.04 5.1.05 5.1.06 5.1.07 5.1.08 5.1.09	<b>Matters Arising from the minutes of the previous Meeting</b> <b>5.1.18 to 5.1.27 Feedback from Members on the monitoring of the Primary Health Care Projects in States:</b> The <b>Chairman, Forum of the Accountants General</b> informed the house that his request for the list of the States that had not submitted their reports which he could have used to help facilitate quick submission, was not granted. The <b>Director, Home Finance Department</b> stated that the list would be given to the Chairman of the Forum at the end of the Meeting. <b>AG Niger</b> appealed to Members to expedite action with the submission of the reports so that the matter could be laid to rest.	



5.1.10	The <b>Ag. Chairman</b> appealed to Members to accelerate the process to enable the
5.1.11	Committee conclude its assignment.
5.1.12	<b>6.6.22 to 6.6.23 State by State breakdown of Premium Motor Spirit (PMS) truck-</b>
5.1.13	<b>out analysis:</b>
5.1.14	<b>NMDPRA Representative</b> informed Members that he had circulated the report for
5.1.15	consideration by Members.
5.1.16	<b>AG Bayelsa</b> opined that NMDPRA would have to alter the report because she was sure
5.1.17	that no trucks carrying fuel could have reached Bayelsa State during the floods that
5.1.18	submerged the entire State.
5.1.19	<b>AG Niger</b> observed that the report was not signed and properly labelled. He urged the
5.1.20	Authority to take ownership of the report.
5.1.21	<b>NNPC representative</b> also observed that the Authority needed to add a new column
5.1.22	where it could sum up the total truck outs for the whole year.
5.1.23	<b>AG Akwa Ibom</b> opined that the NMDPRA report must be inaccurate, otherwise, how
5.1.24	would the long queues at the petrol stations be explained.
5.1.25	The <b>Ag. Chairman</b> concluded that the report be corrected and re-submitted at the
5.1.26	February, 2023 FAAC Meeting.
6.0	<b>Nigerian National Petroleum Company Limited (NNPCL)</b>
6.1.01	<b>Export Crude Oil Sales</b>
6.1.02	The <b>NNPCL representative</b> presented the report of the activities of the Company on
6.1.03	Crude Oil and Gas Sales for the month of November, 2022 receipted in December, 2022.
6.1.04	He reported that 100,000.00 barrels of Crude Oil were exported in November, 2022 at
6.1.05	a total sales value of US\$9,043,550.00 (N3,913,867,569.00). Receipted in the month
6.1.06	was the sum of US\$4,941,600.00 (N2,138,625,648.00). The total sales value for the
6.1.07	month was N3,913,867,569.00 and it was higher by N1,844,883,597.00 when compared
6.1.08	with the previous month's sales value of N2,068,983,972.00. There were other receipts
6.1.09	in the sum of US\$2,759,602.66 (N1,194,300,839.19).
6.1.10	<b>Domestic Crude Oil Sales</b>
6.1.11	<b>NNPCL representative</b> reported that 7,896,325.00 barrels of Domestic Crude Oil were
6.1.12	sold in November, 2022 at a total sales value of US\$696,758,025.92
6.1.13	(N290,840,735,178.69). Receipted in the month was the sum of N247,439,389,374.45.
6.1.14	The sales value for the month was N290,840,735,178.69 and it was lower by
6.1.15	N127,616,462,240.61 when compared with the previous month's sales value of
6.1.16	N418,457,197,419.30.
6.1.17	<b>Export Gas Sales</b>
6.1.18	<b>NNPCL representative</b> reported that there was no NGL/LPG/EGTL sales during the
6.1.19	month under review but there was receipt from arrears of sales in the sum of
6.1.20	US\$12,882,293.80 (N5,575,199,110.76).

6.1.21	<b>Domestic Gas Sales (NGL)</b>	
6.1.22	<b>NNPCL Representative</b> reported that 14,001.00 metric tons of Domestic Gas was	
6.1.23	sold in November, 2022 at a total sales value of ₦1,563,500,594.02. There was receipt	
6.1.24	from the current sale in the sum of ₦1,563,500,594.02 and there were other receipts	
6.1.25	during the month in the sum of ₦3,612,585,333.38.	
6.1.26	<b>NLNG Feedstock Gas</b>	
6.1.27	<b>NNPCL representative</b> also reported that 23,525,270.44 thermal units of NLNG	
6.1.28	Feedstock Gas were sold in November, 2022 at a total sales value of US\$63,165,189.11	
6.1.29	(₦27,336,630,543.03). There was receipt from the current sales in the sum of	
6.1.30	US\$48,334,599.58 (₦20,918,248,006.23). However, there was no receipt from arrears	
6.1.31	of sales during the month under review.	
6.1.32	<b>AG Delta</b> observed that US\$432.78 was used to convert export crude oil sales while	
6.1.33	US\$417.42 was used to convert domestic crude oil sales and sought explanation for the	
6.1.34	disparity.	
6.1.35	<b>NNPCL representative</b> explained that the exchange rate advised by CBN for export	
6.1.36	crude sales related to January 2023 while the rate advised for domestic crude conversion,	
6.1.37	was for December, 2022.	
6.1.38	<b>AG Delta</b> disagreed and stated that the rates had always been the same. She stressed	
6.1.39	that she was witnessing the application of two different rates for the first time.	
6.1.40	<b>NNPCL representative</b> insisted that nothing had changed with his organization's	
6.1.41	reporting pattern. He added that RMAFC was looking into the exchange rate application	
6.1.42	and it would be most appropriate to await the conclusion from RMAFC.	
6.1.43	<b>RMAFC representative</b> informed Members that the Post Mortem Sub-Committee had	
6.1.44	concluded its investigation and discovered that NNPCL never used CBN rates for	
6.1.45	converting its oil revenue, whereas, NNPCL representative insisted that his organization	
6.1.46	do not obtain rates arbitrarily but work with CBN rates always.	
6.1.47	The <b>Ag. Chairman</b> intervened and advised NNPCL to submit its official request for	
6.1.48	exchange rates from CBN to RMAFC for verification in order to lay the issue to rest	
6.1.49	finally.	
6.1.50	The report was adopted upon a motion moved by the Accountant General of Adamawa	
6.1.51	State and seconded by the Accountant General of Jigawa State.	
6.2	<b>Nigeria Customs Service (NCS)</b>	
6.2.01	The <b>NCS representative</b> presented the report of the Service on the revenue collected	
6.2.02	for the month of December, 2022. He reported that a total sum of ₦125,243,692,619.70	
6.2.03	was collected for the month which was made up of Import Duty (cash)	
6.2.04	₦92,782,556,205.71, Excise Duty (cash) ₦17,968,978,846.57, Fees ₦1,330,494,529.42	
6.2.05	and CET levies ₦13,161,663,038.00.	

6.2.06	The report showed that the actual collection for the month was lower than the 2022	
6.2.07	monthly budget of ₦168,244,961,980.83 by ₦43,081,269,361.13 but lower than the	
6.2.08	previous month's collection of ₦135,631,679,220.41 by ₦10,387,986,600.71.	
6.2.09	He added that the sum of ₦131,666,992,166.61 was transferred to the Federation	
6.2.10	Account by the CBN.	
6.2.11	<b>AG Delta</b> appreciated the NCS for its performance but observed that the report did not	
6.2.12	reflect what was agreed at the previous meeting. She noted that a negative balance	
6.2.13	brought forward was still reported.	
6.2.14	<b>AG Niger</b> was categorical that decisions taken at the Meetings should be respected	
6.2.15	unequivocally and requested the Service to issue an apology.	
6.2.16	<b>Ag. Chairman</b> hinted that the NCS might have wanted to close the year 2022 with its	
6.2.17	issues and commence the year 2023 on a new slate.	
6.2.18	The <b>NCS representative</b> concurred with the Ag. Chairman that the decision taken at	
6.2.19	the previous meeting would be implemented as from February, 2023 (January, 2023	
6.2.20	account). He apologized to Members and promised to clean up the report as from	
6.2.21	February, 2023 FAAC Meeting	
6.2.22	The report was adopted upon a motion moved by the Accountant General of Gombe	
6.2.23	State and seconded by the Accountant General of Kwara State.	
6.3	<b>Federal Inland Revenue Service (FIRS)</b>	
6.3.01	The <b>FIRS representative</b> presented the report of the performance of the scheduled taxes	
6.3.02	of the Service for the month of December, 2022. He reported that the sum of	
6.3.03	₦479,297,053,492.96 was collected as Petroleum Profit Tax (PPT) as against the 2022	
6.3.04	monthly budget of ₦318,735,505,820.49 resulting in a positive variance of	
6.3.05	₦160,561,547,672.47. In addition, the sum of ₦222,434,856,734.16 was collected as	
6.3.06	Companies Income Tax (CIT) as against the 2022 monthly budget of	
6.3.07	₦288,609,193,752.28 resulting in a negative variance of ₦66,174,337,018.12.	
6.3.08	The sum of ₦211,655,126,822.84 was collected as VAT on Non-Import while the sum	
6.3.09	of ₦38,857,265,196.12 was collected as VAT on Import. The total sum of	
6.3.10	₦250,512,392,018.96 was collected as VAT for the month which was higher than the	
6.3.11	2022 monthly budget of ₦203,482,920,586.10 by ₦47,029,471,432.86. He reported that	
6.3.12	the total tax revenue collected in the month of December, 2022 amounted to	
6.3.13	₦963,952,032,146.08 including Electronic Money Transfer Levy (EMTL) of	
6.3.14	₦11,707,729,900.00.	
6.3.15	<b>AG Niger</b> appreciated the Agency for the enhanced revenue collected in the month	
6.3.16	under review.	
6.3.17	The report was adopted upon a motion moved by the Accountant General of Delta State	
6.3.18	and seconded by the Accountant General of Akwa Ibom State.	

<b>6.4</b>	<b>Nigerian Upstream Petroleum Regulatory Commission (NUPRC)</b>	
6.4.01	The <b>NUPRC representative</b> reported that a total sum of ₦317,110,362,152.81 was	
6.4.02	collected for the month of December, 2022 which was made up of ₦310,330,562,334.42	
6.4.03	as Oil and Gas Royalty, ₦4,851,406,088.79 as Gas Flared Penalty, ₦1,028,830,755.91	
6.4.04	as Concession Rentals and ₦899,562,973.69 as Miscellaneous Oil Revenue. Other Oil	
6.4.05	Revenues collected amounted to ₦6,779,799,818.39.	
6.4.06	The collection for the month was higher than the 2022 monthly estimate of	
6.4.07	₦226,718,665,561.59 by ₦90,391,696,591.22 but lower than the previous month's	
6.4.08	collection of ₦330,532,333,810.73 by ₦13,421,971,675.92. The total transfer to the	
6.4.09	Federation Account for December, 2022 was ₦317,110,362,152.81	
6.4.10	Also receipted was the sum of US\$510,643,210.49 from the US\$639,346,517.16	
6.4.11	expected from PSC, RA and MCA liftings for the month under review; leaving	
6.4.12	US\$128,703,306.66 as outstanding.	
6.4.13	In addition, NNPCCL deductions for Government Priority Projects, etc., from JV Royalty	
6.4.14	due to the Federation through the NUPRC from January to September, 2022 amounted	
6.4.15	to ₦703,798,301,348.00, while the sum of ₦142,745,214,946.06 was receivable for	
6.4.16	NNPC JV Royalty from October to November, 2022	
6.4.17	Furthermore, the sum of sum of US\$186,695,800 for Good and Valuable Consideration	
6.4.18	(GVC) was erroneously paid into JV royalty account and the Office of the Accountant	
6.4.19	General of the Federation had been notified for reclassification of the sum into the	
6.4.20	appropriate GVC Account.	
6.4.21	<b>AG Akwa Ibom</b> commended the NUPRC for a good performance during the month.	
6.4.22	He referred to paragraph 6 on page 2 of the Agency's report and opined that the Royalty	
6.4.23	due to NUPRC which had been withheld by NNPCCL could be refunded in tranches to	
6.4.24	enable Federation distribute more funds unless the NNPCCL implied that it had become	
6.4.25	a bad debt	
6.4.26	<b>AG Delta</b> observed that, what was transferred to the Federation Account by the CBN	
6.4.27	was more than what was collected and sought to know if it was a typographical error.	
6.4.28	<b>AG Niger</b> aligned with the AG Akwa Ibom and added that the retrieval of the Royalties	
6.4.29	from NNPCCL would improve revenue to the Federation Account. He also added that	
6.4.30	reconciliation should be done regarding the sum of US\$186,695,800.00 erroneously	
6.4.31	paid to JV royalty account and distribution to beneficiaries effected immediately.	
6.4.32	The <b>NUPRC representative</b> explained that the observation of AG Delta was actually a	
6.4.33	typographical error. In response to AG Niger, she explained that funds belonging to the	
6.4.34	Good and Valuable Consideration which was erroneously paid to the JV royalty account	
6.4.35	had already been distributed. However, for reconciliation purposes, the OAGF had been	
6.4.36	written to reclassify the amount to the appropriate account.	
6.4.37	The report was adopted upon a motion moved by the Accountant General of Ekiti State	
6.4.38	and seconded by the Accountant General of Katsina State.	

<b>6.5</b>	<b>Ministry of Mines and Steel Development (MMSD)</b>
6.5.01	The <b>representative of MMSD</b> reported that a total sum of ₦1,778,250,203.23 was collected for the month of December, 2022 which was made up of ₦1,440,558,953.23 as Royalty and ₦337,691,250.00 as Fees. The collection for the month was higher than the previous month's collection of ₦1,382,785,264.66 by ₦395,464,938.57. It was also higher than the 2022 monthly budget of ₦578,679,091.00 by ₦1,199,571,112.23.
6.5.02	
6.5.03	
6.5.04	
6.5.05	
6.5.06	
6.5.07	
6.5.08	The <b>Ag. Chairman</b> commended the MMSD for the improved revenue during the month under review.
6.5.09	The <b>Ag. Chairman</b> requested for the distribution of the accrued revenue of ₦16.681 billion while also calling on the RMAFC to speedily make available the indices to enable the distribution.
6.5.10	
6.5.11	The <b>Ag. Chairman</b> urged RMAFC to expedite the process so as not to carry the balance into the new year.
6.5.12	
6.5.13	The <b>Ag. Chairman</b> urged RMAFC to expedite the process so as not to carry the balance into the new year.
6.5.14	
6.5.15	The <b>Ag. Chairman</b> urged RMAFC to expedite the process so as not to carry the balance into the new year.
6.5.16	
6.5.17	The <b>Ag. Chairman</b> urged RMAFC to expedite the process so as not to carry the balance into the new year.
6.5.18	
6.5.19	The report was adopted upon a motion moved by the Accountant General of Benue State and seconded by the Accountant General of Borno State.
6.5.20	
<b>6.6</b>	<b>Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)</b>
6.6.01	The <b>representative of NMDPRA</b> presented the Agency's report for the month of December, 2022 as follows:
6.6.02	
6.6.03	<b>Discharged PMS Cargoes for NNPC and Other Marketers</b>
6.6.04	
6.6.05	A total verified volume of <b>2,248,899,310 litres</b> of PMS were imported by Oil Marketing Company (OMCs) and NNPC respectively resulting in a daily average discharge of <b>72,545,139 litres</b> during the period under review.
6.6.06	
6.6.07	<b>PMS Truck Out Quantity for December, 2022</b>
6.6.08	
6.6.09	At an average daily truck out of <b>73,290,678 litres</b> , a total verified volume of <b>2,272,011,010 litres</b> were trucked out to the various industrial and retail outlet across the country for December, 2022. This showed a daily average truck out of <b>51,376</b> .
6.6.10	
6.6.11	The <b>Ag. Chairman</b> observed that the PMS distributed in December, 2022 was higher than the PMS imported for the same period and sought to know why. She stressed the need for reconciliation to be carried out on a continuous basis.
6.6.12	
6.6.13	The <b>Ag. Chairman</b> observed that the PMS distributed in December, 2022 was higher than the PMS imported for the same period and sought to know why. She stressed the need for reconciliation to be carried out on a continuous basis.
6.6.14	

6.6.15	<b>Ag. Chairman</b> hinted that there might have been some closing stock which was added to the imported PMS. The position of the Ag. Chairman was corroborated by the representative of NMDPRA. The Chairman however, directed that a reconciliation be carried out before the next FAAC Meeting.
6.6.16	
6.6.17	
6.6.18	
6.6.19	<b>AG Niger</b> stressed the need for adequate information to engender easy understanding.
6.6.20	
6.6.21	The report was adopted upon a motion moved by the Accountant General of Bayelsa State and seconded by the Accountant General of Enugu State.
7.0	<b>Consideration of the Statutory Revenue Allocation for the Month of December, 2022 distributed in January, 2023 for onward presentation to the Plenary Session.</b>
7.1.01	
7.1.02	<b>DD (Federation Account)</b> presented the Accounts as contained on pages 12 to 49 of the FAAC file. She stated that the total sum of ₦707,756,949,569.42 was available for distribution for the month of December, 2022 after deducting the sums of ₦9,216,689,451.66, ₦9,404,664,825.49, ₦12,909,404,691.41 and ₦1,100,000,000.00 being 7%, 4% and 4% costs of collection in favour of the NCS, FIRS, NUPRC and FIRS refunds respectively as against the sum of ₦681,078,749,642.56 distributed in the previous month, thus showing an increase of ₦26,678,199,926.86. In addition, she reported that the sum of ₦250,512,392,018.96 was available for distribution as Value Added Tax (VAT) as against the sum of ₦217,825,648,221.87 distributed in the previous month, showing an increase of ₦32,686,743,797.09. The total amount recommended for distribution for the month was ₦990,189,593,266.09 leaving a positive variance of ₦88,136,355,859.83 when compared with the ₦902,053,237,406.26 distributed in the previous month. There was distribution from Exchange Difference in the sum of ₦24,840,726,635.51.
7.1.03	
7.1.04	
7.1.05	
7.1.06	
7.1.07	
7.1.08	
7.1.09	
7.1.10	
7.1.11	
7.1.12	
7.1.13	
7.1.14	
7.1.15	
7.1.16	The report was unanimously adopted and recommended to the Plenary Session upon a motion moved by the Accountant General of Ekiti State and seconded by the Accountant General of Kogi State.
7.1.17	
7.1.18	
8.0	<b>A.O.B</b>
8.1.01	<b>AG Sokoto, Chairman, Forum of the Accountants General</b> observed that Tax refund was not paid as promised.
8.1.02	
8.1.03	<b>AG Akwa Ibom</b> also reminded the Ag. Chairman of the promise to disburse the State Fiscal Transparency Accountability and Sustainability Program (SFTAS) before the end of December, 2022, which had not been done.
8.1.04	
8.1.05	
8.1.06	The <b>Director, Home Finance Department</b> explained to Members that it became difficult for the funds to be disbursed before the end of December, 2022, but that approval had been obtained for the disbursement to be made immediately.
8.1.07	
8.1.08	
8.1.09	The <b>representative of FIRS</b> , Mrs. Frances Okoroafor informed Members that she had served her eight (8) years as a director and was retiring from the service of the FIRS. She recalled that she had been attending FAAC Meetings for the past thirteen (13) years.
8.1.10	

8.1.11	She also said that she had a capable subordinate who would take over and continue from where she stopped. She appreciated the cooperation accorded her during the period and prayed for same to be extended to her successor.			
8.1.12				
8.1.13				
8.1.14	The <b>Ag. Chairman</b> on behalf of the Members of Technical Sub-Committee of FAAC appreciated, congratulated and wished her the best in other future endeavours.			
8.1.15				
8.1.16	<b>AG Delta</b> observed that the Ag. Accountant-General of the Federation had never attended FAAC Technical Sub-Committee Meetings and therefore, requested him to please oblige the Committee, his gracious presence in at least one of the meetings.			
8.1.17				
8.1.18				
8.1.19	The <b>Ag. Chairman</b> promised to convey the message as observed by AG Delta.			
<b>9.0</b>	<b>Dates and Venue of next Meeting</b>			
9.1.01	The dates for the next Meetings were fixed for Wednesday 15 <sup>th</sup> and Thursday 16 <sup>th</sup>			
9.1.02	February, 2023 to hold alongside the <b>Committee's Retreat scheduled for Kano State.</b>			
<b>10.0</b>	<b>Adjournment</b>			
10.1.1	The Meeting was adjourned upon a motion moved by the Accountant General of Lagos State and seconded by the Accountant General of Taraba State.			
10.1.2				
10.0.3	The closing prayer for the Meeting was said by AG Sokoto at about 2.28pm.			
<b>11.0</b>	<b>Matters arising from the previous meeting</b>			
11.1.1	<b>S/N</b>	<b>Paragraph</b>	<b>Subject</b>	<b>Action by</b>
11.1.2	1	5.1.01 to 5.1.02	Feedback from Members on the monitoring of the Primary Health Care Project in States	Director (HFD)
11.1.3				
11.1.4	2	5.1.14 to 5.1.16	Correction and Re-submission: State by State breakdown of Premium Motor Spirit (PMS) truck-out analysis	NMDPRA
11.1.5				
11.1.6				
11.1.7	3	5.1.21	Report presentation to include both quantities and monetary values	NMDPRA
11.1.8				
11.1.9	4	8.1.05 to 8.1.06	Payment of SFTAS to States	Director (HFD)
11.1.10				

**CENTRAL BANK OF NIGERIA, ABUJA**  
**FEDERATION ACCOUNT COMPONENT STATEMENT**  
**FOR THE MONTH OF JANUARY, 2023**

	CI - CB's Rate @43.2700	CG - BUDGETED RATE @43.57	C3 - MANDATED RATE @43.27	VARIANCE CI - C2	VARIANCE C3 - C1
	NE	NE	NE	NE	NE
<b>1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)</b>					
(A) Crude Oil Royalties (1st-31st January, 2023)					
Less: (1) Excess Crude (Export)					
Less: (2) Joint Venture Cash Call (Foreign)					
Sub-total (A)					
(B) Gas Royalties (1st-31st January, 2023)					
Less: (1) Excess Gas (Export)					
Sub-total (B)					
(C) Down-stream Crude Oil Cost Recoverable					
Less: (1) DPR JV Royalty					
Less: (2) FIRS JV PPT					
Less: (3) Joint Venture Cash Call					
Less: (4) Pre-Export Financing cost for the month					
Less: (5) FIRS JV CITA					
Less: (6) Gas Infrastructure Development					
Less: (7) Refinery Rehabilitation					
Less: (8) Frontier Exploration Service					
Less: (9) Nigeria-Morocco Gas Pipeline					
Less: (9) Domestic Gas Development					
Less: (10) Oil & Gas Revenue Value Shortfall					
Sub-total (C)					
(D) Domestic Gas Receipt					
(E) Less: DPR JV GAS					
Sub-total (D+E)					
<b>2 MINISTRY OF PETROLEUM RESOURCES</b>					
(a) Royalties (i) Crude Oil					
Add: (ii) DPR Royalty					
Sub-total					
Royalties (i) Gas					
DPR Royalty, Gas					
Sub-total					
(c) Rentals					
(d) Gas Fiscal					
(e) Miscellaneous On Revenue					
(f) Gas Sales Royalty					
<b>3 FEDERAL INLAND REVENUE SERVICES</b>					
(a) PPT from Oil					
(b) FIRS JV PPT					
Sub-total					
(c) PPT from Gas					
(d) FIRS PPT JV Gas					
Sub-total					
Continuity Incentive Tax					
Taxes					
Capital Gain Tax					
Stamp Duty					
<b>4 CUSTOMS &amp; EXCISE ACCOUNTS</b>					
(a) Import Duty Collection					
(b) Export Duty Collection					
(c) Fees Collection					
(d) 2008-2012 CET Special Levy					
(e) Customs Penalty Charges					
(f) Auction Sales					
Excess Bank Charges, Verification & Reconciliation on Accounts into the Federation Account					
<b>5 Release from Joint Mineral Revenue Account</b>					
<b>6 Release from Joint Mineral Revenue Account</b>					
<b>ZAKARIYU ABUJAH</b>					
<b>BANKING SERVICES DEPARTMENT</b>					
<b>YAHAYA HALIDU SAVUTI</b>					
<b>BANKING SERVICES DEPARTMENT</b>					
<b>DANIELLA ANSVU</b>					
<b>BANKING SERVICES DEPARTMENT</b>					

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Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF FEBRUARY, 2023			
		N	N
<b>1</b>	<b><u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u></b>		
A	Crude Oil Receipts (1st -31st January, 2023)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (A)</b>	-	
B	Gas Receipts (1st - 31st January, 2023)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (B)</b>	-	
(C) i.	Domestic Crude Oil Cost Naira a/c	-	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	<b>Sub-Total (c.i)</b>	-	
ii	Domestic Gas Receipt	-	
ii	Less: DPR JV GAS	-	
	<b>Sub -Total (c.i &amp; cii)</b>	-	
<b>2</b>	<b><u>MINISTRY OF PETROLEUM RESOURCES</u></b>		
(a)	Royalties (i) Crude Oil	121,574,749,597.09	
Add:	DPR JV Royalty		
	<b>Sub-Total</b>	121,574,749,597.09	
	Royalties (ii) Gas	2,087,803,564.88	
	<b>Sub Total</b>	2,087,803,564.88	
(b)	Rentals	63,106,490.40	
(c)	Gas Flared	4,069,452,678.23	
(d)	Miscellaneous Oil Revenue	744,232,776.41	
(e)	Gas Sales Royalty	52,153,437.48	128,591,498,544.49
<b>3</b>	<b><u>FEDERAL INLAND REVENUE SERVICES</u></b>		
(a) i.	PPT from Oil	179,479,885,951.27	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	-	
	<b>Sub-Total</b>	179,479,885,951.27	
	FIRS PPT from Gas	-	
Less: Excess Proceeds on PPT from Gas		-	
	<b>Sub Total</b>	-	
a.	Company Income Tax (CIT)	134,366,163,672.53	
b.	Taxes	67,497,369,785.33	
c.	Capital Gain Tax	3,325,727,722.85	
d.	FIRS Stamp Duty	1,012,972,451.33	385,682,119,583.31
<b>4</b>	<b><u>CUSTOMS &amp; EXCISE ACCOUNTS</u></b>		
(a)	Import Duty Account	106,110,200,009.01	
(b)	Excise Duty Account	20,128,144,655.48	
(c)	Fees Account	968,140,624.45	
(d)	2008-2012 CET Special Levy	12,218,368,629.01	
(e)	Customs Penalty Charges	2,555,857.10	
(f)	Auction Sales	3,372,924.16	139,430,782,699.21
<b>5</b>	<b><u>EXCESS BANK CHARGES RECOVERED</u></b>		
	<b>Total Revenue as per Component Statement</b>		653,704,400,827.01
	<b>Transfer to Non Oil Revenue</b>		(120,000,000,000.00)
	<b>Less Excess Bank Charges Recovered</b>		-
	<b>Net Amount Available for Distribution</b>		533,704,400,827.01

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA  
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT  
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Jan-2023



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @433.2700 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUILIZATION RATE @452.27/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUILIZATION ACCOUNT N19.00
CRUDE SALES	-	-	433.2700	-	-	-	-	-	-	-
GAS SALES	-	-	433.2700	-	-	-	-	-	-	-
TOTAL (A)	-	-	-	-	-	-	-	-	-	-
CRUDE MONETISED	-	-	433.2700	-	435.57	-	-	452.27	-	-
EXCESS CRUDE	-	-	433.2700	-	435.57	-	-	0	-	-
IVC CRUDE	-	-	433.2700	-	435.57	-	-	452.27	126,906,113,971.14	5,331,364,374.05
OIL ROYALTY	280,598,124.95	280,598,124.95	433.2700	121,574,749,597.09	435.57	122,220,125,284.47	(645,375,687.39)	452.27	133,618,219.14	5,613,341.95
EXCESS OIL ROYALTY	-	-	433.2700	-	435.57	-	-	452.27	-	-
IMISC OIL REV	295,439.05	295,439.05	433.2700	128,004,877.19	435.57	128,684,387.01	(679,509.82)	-	-	-
SUB TOTAL (B)	280,893,564.00	280,893,564.00	-	121,702,754,474.28	-	122,348,809,671.48	(646,055,197.20)	-	-	-
GAS MONETISED	-	-	433.2700	-	435.57	-	-	452.27	-	-
EXCESS GAS	-	-	433.2700	-	435.57	-	-	452.27	-	-
GAS ROYALTY	4,818,712.50	4,818,712.50	433.2700	2,087,803,564.38	435.57	2,098,886,603.63	(11,083,038.75)	452.27	2,179,359,102.38	91,555,537.50
EXCESS GAS ROYALTY	-	-	433.2700	-	435.57	-	-	452.27	4,247,908,608.45	178,455,930.22
GAS FLARED	9,392,417.38	9,392,417.38	433.2700	4,069,452,678.23	435.57	4,091,055,238.21	(21,602,559.97)	-	-	-
SUB TOTAL (C)	14,211,129.88	14,211,129.88	-	6,157,256,243.11	-	6,189,941,841.83	(32,685,598.72)	-	-	-
PPT	414,244,895.68	414,244,895.68	433.2700	179,479,885,951.27	435.57	180,432,649,211.34	(952,763,260.06)	452.27	187,350,538,969.19	7,870,653,017.92
EXCESS PPT	-	-	433.2700	-	435.57	-	-	452.27	-	-
RENTALS	145,651.65	145,651.65	433.2700	63,106,430.40	435.57	63,441,489.19	(334,998.80)	452.27	65,873,871.75	2,767,381.35
TAXES	155,785,929.76	155,785,929.76	433.2700	67,497,369,785.33	435.57	67,855,677,423.77	(358,307,638.44)	452.27	70,457,302,450.70	2,959,932,665.36
SUB TOTAL (D)	570,176,477.09	570,176,477.09	-	247,040,382,227.00	-	248,351,768,124.30	(1,311,405,897.30)	-	-	-
TOTAL (a+b+d+c)	865,281,170.97	865,281,170.97	-	374,900,372,944.33	-	376,890,519,637.61	(1,990,146,693.22)	-	-	-
GRAND TOTAL	865,281,170.97	865,281,170.97	-	374,900,372,944.39	-	376,890,519,637.61	(1,990,146,693.22)	-	-	-

NOTE:

PREPARED BY

CHECKED BY

APPROVED BY


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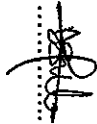
**TABLE 1**  
**CENTRAL BANK OF NIGERIA, ABUJA.**

**BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)**

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) DECEMBER, 2022.	AMOUNT (N) JANUARY, 2023.	VARIANCE
<b>A</b>	<b>NON - OIL REVENUE</b>				
1	IMPORT DUTY	3000008035	103,252,046,482.39	106,110,200,009.01	2,858,153,526.62
2	EXCISE DUTY	3000008042	18,130,537,468.14	20,128,144,655.48	1,997,607,187.34
3	FEES ACCT	3000008059	1,317,101,898.63	968,140,624.45	(348,961,274.18)
4	AUCTION SALES	3000007928	6,843,596.31	3,372,924.16	(3,470,672.15)
5	2008-2012 CET SPECIAL LEVY	3000008286	8,956,459,469.07	12,218,368,629.01	3,261,909,159.94
6	PENALTY CHARGES	3000007997	4,003,252.07	2,555,857.10	(1,447,394.97)
7	COMPANY INCOME TAX	3000002174	134,677,460,489.48	134,366,163,672.53	(311,296,816.95)
8	STAMP DUTY TSA		30,821,691,430.75	1,012,972,451.33	(29,808,718,979.42)
9	CAPITAL GAIN TAX	3000103741	18,102,439,658.24	3,325,727,722.85	(14,776,711,935.39)
	<b>TOTAL</b>		<b>315,268,583,745.08</b>	<b>278,135,646,545.92</b>	<b>(37,132,937,199.16)</b>
<b>B</b>	<b>OIL REVENUE</b>				
8	MISCELLANEOUS OIL REVENUE	3000002198	652,551,763.28	616,227,899.22	(36,323,864.06)
9	GAS SALES ROYALTY	3000056761	188,337,730,063.44	52,153,437.48	(188,285,576,625.96)
10	PETROLEUM PROFIT TAX (Local)	3000091156	181,707,338,405.72	-	(181,707,338,405.72)
	<b>SUB - TOTAL (A+B)</b>		<b>685,966,203,977.52</b>	<b>278,804,027,882.62</b>	<b>(407,162,176,094.90)</b>
<b>C</b>	<b>VALUE ADDED TAX</b>				
11	VALUE ADDED TAX	3000008468	250,512,392,018.96	250,009,599,932.58	(502,792,086.38)
<b>D</b>	<b>ELECTRONIC MONEY TRANSFER LEVY (EMTL)</b>				
12	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	12,783,656,496.99	13,798,911,192.75	1,015,254,695.76

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, Abuja

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**CENTRAL BANK OF NIGERIA, ABUJA**  
**SOLID MINERALS REVENUE COLLECTION**  
**JANUARY - DECEMBER 2023**  
**ACCOUNT NO 3000034179**

MONTHS	AMOUNT (N)	TOTAL
JANUARY	806,098,677.37	806,098,677.37
FEBRUARY		
MARCH		
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
<b>TOTAL</b>	<b>806,098,677.37</b>	<b>806,098,677.37</b>

Prepared by: \_\_\_\_\_

Checked by : ..... Authorised by: .....

Source: Banking Services Department, CBN, Abuja

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Jan 2023	Dec 2022	VARIANCE
<b>MINERAL REVENUE</b>				
1	(1) PETROLEUM PROFIT TAX (PPT)	179,479,885,951.27	463,736,132,811.73	-284,256,246,860.46
2	(11) ROYALTY (CRUDE)	121,574,749,597.09	112,341,823,117.26	9,232,926,479.83
3	(IV) PENALTY FOR GAS FLARED	4,069,452,678.23	4,597,726,806.50	-528,274,128.27
4	ROYALTIES (GAS)	2,087,803,564.88	3,272,022,614.85	-1,184,219,049.97
5	(D) MISCELLANEOUS OIL REVENUE	744,232,776.41	886,646,795.28	-142,414,018.87
6	(111) RENT	63,106,490.40	975,033,353.06	-911,926,862.66
7	GAS SALES ROYALTY DPR	52,153,437.48	188,337,730,063.44	-188,285,576,625.96
8	TRANSFER TO NMDPRA	-3,906,674,571.10	-4,657,349,845.24	750,675,274.14
9	Cost of Collection - NUPRC	-5,368,050,204.38	-12,909,404,691.41	7,541,354,487.03
10	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
11	13% Derivation Refund on withdrawals from ECA	-28,544,849,598.97	-28,513,923,434.72	-30,926,164.25
12	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-47,025,226,896.16	-59,461,731,886.83	12,436,504,990.67
		<u>205,063,504,372.77</u>	<u>650,441,626,851.54</u>	<u>-445,378,122,478.77</u>
<b>NON MINERAL REVENUE</b>				
13	(B) COMPANIES INCOME TAX ETC.	206,202,233,632.04	230,369,684,828.42	-24,167,451,196.38
14	(1) CUSTOMS & EXCISE DUTIES, ETC.	139,430,782,699.21	131,666,992,166.61	7,763,790,532.60
15	LESS REFUNDS - FIRS	-4,000,000,000.00	-1,000,000,000.00	-3,000,000,000.00
16	LESS REFUNDS ON COST OF COLLECTION - FIRS	-5,165,163,592.29	-100,000,000.00	-5,065,163,592.29
17	Cost Of Collection - FIRS	-8,366,486,651.90	-9,404,664,825.49	1,038,178,173.59
18	Cost Of Collection - NCS	-9,760,154,788.94	-9,216,689,451.66	-543,465,337.28
19	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-120,000,000,000.00	-285,000,000,000.00	165,000,000,000.00
		<u>198,341,211,298.12</u>	<u>57,315,322,717.88</u>	<u>141,025,888,580.24</u>
<b>OTHER NON-MINERAL REVENUE</b>				
20	RECOVERY OF WHT IFO STATES	-14,287,242,988.34	0.00	-14,287,242,988.34
		<u>-14,287,242,988.34</u>	<u>0.00</u>	<u>-14,287,242,988.34</u>
		<u>389,117,472,682.55</u>	<u>707,756,949,569.42</u>	<u>-318,639,476,886.87</u>
<b>ELECTRONIC MONEY TRANSFER LEVY</b>				
21	ELECTRONIC MONEY TRANSFER LEVY	13,798,911,192.75	25,327,893,346.99	-11,528,982,154.24
22	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-551,956,447.71	-1,013,115,733.88	461,159,286.17
		<u>13,246,954,745.04</u>	<u>24,314,777,613.11</u>	<u>-11,067,822,868.07</u>
<b>OTHER MINERAL REVENUE</b>				
23	EXCHANGE DIFFERENCE	0.00	22,260,300,083.65	-22,260,300,083.65
		<u>0.00</u>	<u>22,260,300,083.65</u>	<u>-22,260,300,083.65</u>
<b>OTHER NON-MINERAL REVENUE</b>				
24	OTHER NON-MINERAL REVENUE	100,000,000,000.00	0.00	100,000,000,000.00
25	EXCHANGE DIFFERENCE NON MINERAL REVENUE	0.00	2,580,426,551.86	-2,580,426,551.86
		<u>100,000,000,000.00</u>	<u>2,580,426,551.86</u>	<u>97,419,573,448.14</u>

<i>SN</i>	<i>DESCRIPTION</i>	<i>Jan 2023</i>	<i>Dec 2022</i>	<i>VARIANCE</i>
	<u>VAT</u>			
26	VAT FOR DISTRIBUTION	250,009,599,932.58	250,512,392,018.96	-502,792,086.38
27	3%VAT FOR NORTH EAST COMMISSION	-7,200,276,478.06	-7,214,756,890.15	14,480,412.09
28	Cost Of Collection - FIRS & NCS (VAT)	-10,000,383,997.30	-10,020,495,680.76	20,111,683.46
		<u>232,808,939,457.22</u>	<u>233,277,139,448.05</u>	<u>-468,199,990.83</u>
		<u>346,055,894,202.26</u>	<u>282,432,643,696.67</u>	<u>63,623,250,505.59</u>
<b><u>GRAND TOTAL</u></b>		<u>735,173,366,884.81</u>	<u>990,189,593,266.09</u>	<u>-255,016,226,381.28</u>

# TOTAL AMOUNT FOR DISTRIBUTION

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AGENCY'S COLLECTION			TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH		206,202,233,632.04	133,531,650,244.19	72,670,583,387.85
2	MINERAL REVENUE DPR CURRENT MONTH		128,591,498,544.49	5,368,050,204.38	123,223,448,340.11
3	MINERAL REVENUE FIRS CURRENT MONTH		179,479,886,951.27	3,906,674,571.10	175,573,211,380.17
4	NON MINERAL REVENUE NCS		139,430,782,699.21	13,760,154,788.94	125,670,627,910.27
5	MINERAL REVENUE NNPC CURRENT MONTH		0.00	93,733,155,347.51	-93,733,155,347.51
			<b>653,704,400,827.01</b>	<b>250,299,685,156.12</b>	<b>403,404,715,670.89</b>
6	VAT		250,009,599,932.58	17,200,660,475.36	232,808,939,457.22
			<b>903,714,000,759.59</b>	<b>267,500,345,631.48</b>	<b>636,213,655,128.11</b>

## DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
.1Federal Government	44.2717%	90,785,139,298.05	52.68%	96,959,630,505.59	187,744,769,803.64
State Governments	22.4562%	46,047,436,877.83	26.72%	49,179,220,332.37	95,226,656,210.20
Local Governments	17.3120%	35,500,642,929.76	20.60%	37,915,117,471.81	73,415,760,401.58
13% Derivation Share	15.9610%	32,730,286,267.14	0.00%	0.00	32,730,286,267.14
<b>Grand Total</b>	<b>100%</b>	<b>205,063,504,372.77</b>	<b>100%</b>	<b>184,053,968,309.78</b>	<b>389,117,472,682.55</b>

## FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-787,723,606	1,256,706,279	726,705,834	1,035,556,935	1,475,498,852	2,328,089,395	6,034,833,689
1Federal Government	48.50	-38,204,594,872	60,950,254,536	35,024,523,943	50,224,511,328	71,561,694,325	32,593,251,524	212,370,349,785
1.46% Deriv. & Ecology	1.00	-787,723,606	1,256,706,279	726,705,834	1,035,556,935	1,475,498,852	0	3,706,744,294
0.472% STABILIZATION	0.50	-393,861,803	628,353,140	363,352,917	517,778,467	737,749,426	0	1,853,372,147
3.0% DEVELOPMENT	1.68	-1,323,375,657	2,111,266,549	1,220,865,801	1,739,735,650	2,478,838,071	0	6,227,330,414
	52.68	-41,497,279,543	66,203,286,783	38,282,863,329	54,553,139,314	77,729,279,527	34,921,340,919	230,192,630,328

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

**FEDERATION ACCOUNT: January, 2023**

**17 February 2023**

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**DBS**



**GASINDICES1**

<b><u>TOTAL MINERAL REVENUE</u></b>		<b><u>13% DERIVATION SHARE FOR THE</u></b>		
OilRevenue	198,854,094,692.18	OilRevenue	25,851,032,309.98	
GasRevenue	6,209,409,680.59	GasRevenue	807,223,258.48	
Add back Refund (Detailed below)	46,707,928,451.35	Add back Refund	6,072,030,698.68	
TOTAL4DERIVATION	251,771,432,824.12	Total Current Derivation	32,730,286,267.14	TOTAL DERIVATION
PM SUBSIDY DERIVATION	47,025,226,896.16	Add PM SUBSIDY DERIVATION	47,025,226,896.16	79,755,513,163.30

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: January 2023

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## ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1Federal Government	52.68	90,785,139,298.05	0
State Governments	26.72	46,047,435,877.83	0.72
Local Governments	20.6	35,500,642,929.76	0.6
13% Derivation Share	0	32,730,286,267.14	0
Total	205,063,504,372.77	202,788,705,893.78	2,274,798,478.99

## ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1Federal Government	52.68	96,959,630,505.59	0
State Governments	26.72	49,179,220,332.37	0.72
Local Governments	20.6	37,915,117,471.81	0.6
Total	184,053,968,309.78	181,624,455,928.09	2,429,512,381.69

## TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1Federal Government	187,744,769,803.64	187,744,769,803.64	0.00
State Governments	95,226,656,210.20	92,660,668,468.01	2,565,987,742.19
Local Governments	73,415,760,401.58	71,277,437,283.08	2,138,323,118.49
13% Derivation Share	32,730,286,267.14	32,730,286,267.14	0.00
Grand Total	389,117,472,682.55	384,413,161,821.87	4,704,310,860.68

# **DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE**

<b><u>SN</u></b>	<b><u>BENEFICIARY</u></b>	<b><u>RATE</u></b>	<b><u>FGNSHARE</u></b>	<b><u>TOTAL DEDUCTIONS</u></b>	<b><u>NET</u></b>
1	.1%Federal Government	48.5	172,847,785,411.48	-87,404,596,598.82	85,443,188,812.66
2	1.46% Deriv. & Ecology FGN Share	1	3,563,871,864.15	0.00	3,563,871,864.15
3	FCT-ABUA	1	3,563,871,864.15	-560,509,315.00	3,003,362,549.15
4	0.72% STABILIZATION ACCOUNT	0.5	1,781,935,932.08	0.00	1,781,935,932.08
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	5,987,304,731.78	0.00	5,987,304,731.78
		52.68	187,744,769,803.64	-87,965,105,913.82	99,779,663,889.82

**1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH**

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REVZ.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	52,680,000,000.00	0.00
State Governments	0.00	0.00	0.00	26,720,000,000.00	0.00
Local Governments	0.00	0.00	0.00	20,600,000,000.00	0.00
	0.00	0.00	0.00	100,000,000,000.00	0.00

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND  
LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REVZ	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	0.00	0.00	0.00	0.00
Local Governments	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

## Distribution of Value Added Tax (VAT)

		Jan 2023	Dec 2022	INCREASE/DECREASE
1 .1Federal Government	15%	34,921,340,918.58	34,991,570,917.21	-70,229,998.62
2 State Governments	50%	116,404,469,728.61	116,638,569,724.03	-234,099,995.41
3 Local Governments	35%	81,483,128,810.03	81,646,998,806.82	-163,869,996.79
	100%	232,808,939,457.22	233,277,139,448.05	-468,199,990.83
1 FIRS -VAT Cost of Collections	0%	9,220,410,043.64	9,243,350,376.84	-22,940,333.20
2 NCS -IMPORT VAT Cost of Collections	0%	779,973,953.66	777,145,303.92	2,828,649.74
	0%	10,000,383,997.30	10,020,495,680.76	-20,111,683.46
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	7,200,276,478.06	7,214,756,890.15	-14,480,412.09
	0%	7,200,276,478.06	7,214,756,890.15	-14,480,412.09
		250,009,599,932.58	250,512,392,018.96	-502,792,086.38

## Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Jan 2023	Dec 2022	INCREASE/DECREASE
.1Federal Government	14	32,593,251,524.01	32,658,799,522.73	-65,547,998.72
FCT-ABUJA	1	2,328,089,394.57	2,332,771,394.48	-4,681,999.91
	15.00	34,921,340,918.58	34,991,570,917.21	-70,229,998.62

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2023 STATUTORY REVENUE

SN	MONTH	FED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
1	2	3	4	5 = 3+4	6	7 = 5 - 6	8	9
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	01 January	1,136,183,792,557.15	-	1,136,183,792,557.15	1,050,944,000,000.00	85,239,792,557.15	24,840,726,635.51	25,327,893,346.99
		653,704,400,827.01	100,000,000,000.00	753,704,400,827.01	1,050,944,000,000.00	-297,239,599,172.99	-	13,798,911,192.75
2	02 February	1,789,888,193,384.16	100,000,000,000.00	1,889,888,193,384.16	2,101,888,000,000.00	-211,999,806,615.84	24,840,726,635.51	39,126,804,539.74

## TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: January, 2023

SINO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f				
2	20-Jan-22	Accrued Interest on Funds - December, 2021	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,427.61	2,620.74	35,368,086.48
4	28-Feb-22	Accrued Interest on Funds - February, 2022	193.13	2,037.99	2,231.12	35,370,317.60
5	23-May-22	Accrued Interest on Funds - March, 2022	174.44	1,201.20	1,375.64	35,371,693.24
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	629.09	4,332.76	4,961.85	35,376,655.09
			(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
		Total	382,719.92	91,034.65	473,754.57	

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Domestic Excess Crude Oil Proceeds: JANUARY, 2023					
S/n	Date	Description	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2023	Balance b/f	4,730,819,957.07	-	4,730,819,957.07
2	16/02/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (63/116)	69,464,593.00	-	4,800,284,550.07
3	16/02/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (63/116)	30,120,221.00	-	4,830,404,771.07
		Total	4,730,819,957.07	-	

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**Office of the Accountant General of the Federation**  
**Exchange Gain January, 2023**

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	-	-	-
2	18/01/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In December, 2020	3,831,803,165.49	-	3,831,803,165.49
3	18/01/2021	FD/FA/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange	-	-	-
4	21/04/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In March, 2021	2,930,963,618.49	3,831,803,165.49	2,930,963,618.49
5	21/04/2021	FD/FA/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange	-	-	-
6	19/05/2021	FD/FA/202/Vol. 3	gain for March, 2021	2,250,757,864.69	-	2,250,757,864.69
7	19/05/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In April, 2021	-	2,250,757,864.69	-
8	22/06/2021	FD/FA/202/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange	1,727,915,119.22	-	1,727,915,119.22
9	22/06/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In May, 2021	-	-	-
10	14/07/2021	FD/FA/202/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange	3,691,604,920.98	1,727,915,119.22	3,691,604,920.98
11	14/07/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In June, 2021	-	-	-
12	18/08/2021	FD/FA/202/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange	2,457,214,237.48	3,691,604,920.98	2,457,214,237.48
13	18/08/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In July, 2021	-	-	-
14	21/09/2021	FD/FA/202/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange	2,830,001,008.86	2,457,214,237.48	2,830,001,008.86
15	21/09/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In August, 2021	-	-	-
16	21/09/2021	FD/FA/202/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange	3,104,530,470.07	2,830,001,008.86	3,104,530,470.07
17	21/10/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In September, 2021	-	-	-
18	15/11/2021	FD/FA/202/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange	3,217,552,495.89	3,104,530,470.07	3,217,552,495.89
19	15/11/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In October, 2021	-	-	-
20	15/11/2021	FD/FA/202/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange	4,156,245,257.14	3,217,552,495.89	4,156,245,257.14
21	16/11/2021	FD/FA/202/Vol. 3	Exchange Gain Difference In November, 2021	-	-	-
22	20/01/2022	FD/FA/202/Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange	5,148,732,691.01	4,156,245,257.14	5,148,732,691.01
23	20/01/2022	FD/FA/202/Vol. 3	Exchange Gain Difference In December, 2021	-	-	-
24	23/02/2022	FD/FA/202/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange	5,201,933,423.75	5,148,732,691.01	5,201,933,423.75
25	23/02/2022	FD/FA/202/Vol. 3	gain for, December, 2021	-	-	-
26	16/02/2022	FD/FA/202/Vol. 5	Exchange Gain Difference In January, 2022	5,774,674,913.69	5,201,933,423.75	5,774,674,913.69
27	16/02/2022	FD/FA/202/Vol. 5	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange	-	-	-
28	12/12/2022	FD/FA/202/Vol. 5	Exchange Gain Difference In October, 2022	7,164,026,363.49	5,774,674,913.69	7,164,026,363.49
29	12/12/2022	FD/FA/202/Vol. 5	Distribution of =N=5,774,674,913.69 to the three tiers of Government being exchange	-	-	-
30	13/01/2023	FD/FA/202/Vol. 5	gain for, October, 2022	24,840,726,635.51	7,164,026,363.49	24,840,726,635.51
31	13/01/2023	FD/FA/202/Vol. 5	Exchange Gain Difference In November, 2022	-	-	-
			Distribution of =N=7,164,026,363.49 to the three tiers of Government being exchange	53,487,955,550.25	24,840,726,635.51	53,487,955,550.25
			gain for, November, 2022	-	-	-
			Exchange Gain Difference In December, 2022	-	-	-
			Distribution of =N=24,840,726,635.51 to the three tiers of Government being exchange	53,487,955,550.25	24,840,726,635.51	53,487,955,550.25
			gain for, December, 2022	-	-	-
			Total	53,487,955,550.25	53,487,955,550.25	-

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**Office of the Accountant-General of the Federation**  
**Federation Account Department**

**Non-Oil Excess Revenue Account for January, 2023**

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/02/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
14	21/03/2022	42730/RS/Vol. 150	Distribution of =N=80Billion to the three tiers of Government		80,000,000,000.00	-
15	21/04/2022	42730/RS/Vol. 150	Transfer of Savings from March, 2022 Non Oil Revenue (FAAC Withheld Account)	240,000,000,000.00		240,000,000,000.00
16	26/05/2022	42730/RS/Vol. 152	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	220,000,000,000.00
17	21/06/2022	42730/RS/Vol. 152	Transfer of Savings from May, 2022 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00		260,000,000,000.00
18	21/07/2022	42730/RS/Vol. 153	Transfer of Savings from June, 2022 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		460,000,000,000.00
19	23/08/2022	42730/RS/Vol. 154	Transfer of Savings from July, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		540,000,000,000.00
20	21/09/2022	42730/RS/Vol. 155	Transfer of Savings from August, 2022 Non Oil Revenue (FAAC Withheld Account)	20,000,000,000.00		560,000,000,000.00
21	21/09/2022	42730/RS/Vol. 155	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	540,000,000,000.00
22	21/10/2022	42730/RS/Vol. 156	Transfer of Savings from September, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		620,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Distribution of =N=60Billion to the three tiers of Government		60,000,000,000.00	560,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Transfer of =N=20Billion to the 20% of Amount due to States on ECA Withdrawals 2009-2015		20,000,000,000.00	540,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Distribution of =N=70Billion to the three tiers of Government		70,000,000,000.00	470,000,000,000.00
24	16/11/2022	42730/RS/Vol. 157	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	440,000,000,000.00
25	16/11/2022	42730/RS/Vol. 157	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	410,000,000,000.00
26	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (1st Tranche)		65,000,000,000.00	375,000,000,000.00
27	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (2nd Tranche)		65,000,000,000.00	310,000,000,000.00
29	13/01/2023	42730/RS/Vol. 157	Transfer of Savings from December, 2022 Non Oil Revenue (FAAC Withheld Account)	135,000,000,000.00		445,000,000,000.00
30	23/12/2022	42730/RS/Vol. 157	Refund of Gas Flared penalty to NMDPRA		20,009,001,423.57	424,990,998,576.43
31	16/02/2023	42730/RS/Vol. 158	Refund of PAYE to Lagos State		6,571,812,718.58	438,428,187,281.42
32	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for the Payment of final Settlement of Ground Rent Liabilities		41,844,164,400.00	396,584,022,881.42
33	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections		264,554,718,190.36	132,029,304,691.06
34	16/02/2023	42730/RS/Vol. 158	Distribution of =N=100 Billion to the three tiers of Government		100,000,000,000.00	32,029,304,691.06
			Total	1,295,000,000,000.00	1,282,979,696,732.51	

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Oil Excess Revenue Account January, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

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Amount Withheld by NNPC JANUARY, 2023						
S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,584,094.675.79	134,071,903,417.70		106,512,191,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,321,568,017.78	128,451,568,750.00		165,869,997,267.79
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,548,352.86	95,485,024,351.00		178,579,523,401.86
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,864.43	137,132,584,780.00		97,442,198,814.43
5	17/08/2012	Part Refund by NNPC		143,089,400,000.00		(143,089,400,000.00)
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.48	112,214,588,750.00		79,705,832,727.48
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,567,463.49	114,434,582,750.00		41,280,984,713.49
8	7/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,085,651,093.46	113,232,584,750.00		106,853,066,343.46
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	235,193,978,323.39	97,087,484,750.00		138,072,006,573.39
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,123.93	112,298,568,750.00		161,744,793,373.93
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,904.12	112,583,608,750.00		90,894,108,754.12
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,709,957,802.95	109,032,568,750.00		72,677,389,032.95
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,712,568,750.00		180,476,780,158.75
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,368,750.00		165,972,007,989.41
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,282,584,750.00		65,633,984,757.04
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	257,847,550,771.72	112,382,584,750.00		145,464,966,021.72
18	11/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,856.39	105,193,588,750.00		55,698,072,106.39
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,387,749,781.25	116,382,584,750.00		72,005,165,031.25
20	27/09/2013	Part Refund by NNPC		76,000,000,000.00		(76,000,000,000.00)
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,350,148,966.79	122,382,584,750.00		98,007,560,216.79
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,033,053.15	112,382,584,750.00		81,383,448,303.15
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,760,322,241.96	142,002,528,750.00		60,757,793,491.96
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,584,750.00		81,065,712,804.66
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	208,384,355,941.55	124,702,567,750.00		84,681,788,191.55
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,306,387,004.57	126,433,568,698.00		94,862,818,306.57
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	226,099,030,944.29	113,697,568,750.00		112,401,462,174.29
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	249,647,136,075.79	115,420,640,520.00		134,226,495,555.79
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	248,687,816,131.92	123,230,500,000.00		125,457,316,131.92
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,355,501.98	124,769,978,750.00		66,115,376,751.98
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,619,978,885.00		85,808,812,153.15
32	18/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,905,186,705.00		167,994,372,592.90
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,925,151.10	98,619,978,450.00		106,834,946,701.10
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	148,625,743,354.40	110,394,406,451.61		38,231,336,902.79
36	16/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	88,469,608,451.61		160,006,294,193.32
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	299,344,610,690.62	132,379,606,451.61		166,965,004,239.01
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,395,589,851.32	125,839,602,234.61		67,555,984,596.71
40	23/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	4,419,649,542.00		(4,419,649,542.00)
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,766,721,631.42	72,127,287,317.01		58,639,434,314.41
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.85	8,459,604,451.61		98,987,907,084.24
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,725,440.00		(9,489,725,440.00)
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,705,513.75	81,021,606,451.61		80,295,099,062.14
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,812,650.66	95,693,106,451.61		53,529,706,199.05
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	89,539,606,451.61		39,694,248,683.78
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,239,606,451.61		85,114,329,158.15
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,859,853.83	64,521,913,655.83		68,003,946,198.00
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	151,782,872,916.76	78,418,991,743.17		73,363,881,173.59
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,893,816,906.15	60,019,423,319.42		35,874,393,586.73
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,613,987.64	81,507,673,993.61		44,821,940,394.03
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,131.61		27,201,099,261.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015				3,950,977,670,611.92

Amount Withheld by NNPC JANUARY, 2023

Sl#	Date	DETAILED	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700.092.84	75,669,499,241.61	-	17,672,200,851.23	3,988,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,619,817.17	67,009,424,356.07	-	20,034,477,431.10	3,988,649,785,462.75
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,684.08	52,557,101,488.96	-	10,304,651,225.13	3,988,649,785,462.75
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,331,927,244.43	63,567,266,204.54	-	4,001,755,559,188.97	4,001,755,559,188.97
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.96	102,677,589,035.17	-	2,965,065,130.78	4,001,755,559,188.97
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,359,015,058.85	99,815,444,652.33	-	16,543,565,396.39	4,001,755,559,188.97
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,657,752,455.66	88,011,939,335.49	-	16,628,052,310.17	4,001,755,559,188.97
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,723,695,705.75	73,603,750,476.38	-	11,119,945,229.37	4,001,755,559,188.97
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,473,876,974.85	101,440,541,480.73	-	12,733,335,494.12	4,001,755,559,188.97
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,765,171.70	116,628,215,639.19	-	12,754,490,532.51	4,001,755,559,188.97
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.66	60,797,613,788.66	-	-	4,001,755,559,188.97
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,039,676.12	131,017,097,438.93	-	49,605,002,238.19	4,001,755,559,188.97
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55	-	23,670,109,302.84	4,001,755,559,188.97
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,937,684,089.52	132,485,629,388.68	-	22,442,054,700.86	4,001,755,559,188.97
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,424.66	139,864,134,235.97	-	11,528,798,888.69	4,001,755,559,188.97
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,216.35	73,932,647,233.07	-	20,980,375,973.28	4,001,755,559,188.97
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	142,515,740,414.30	145,593,154,923.31	-	26,932,385,821.99	4,001,755,559,188.97
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,787,968,118.20	140,274,040,012.47	-	24,493,928,105.73	4,001,755,559,188.97
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	134,856,666,418.16	115,206,615,521.15	-	19,650,050,897.01	4,001,755,559,188.97
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	106,577,722,616.82	88,357,975,988.66	-	18,220,746,628.16	4,001,755,559,188.97
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	150,010,014,390.92	127,926,246,910.75	-	22,083,767,480.17	4,001,755,559,188.97
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	112,140,544,858.90	89,106,972,812.69	-	23,033,672,046.21	4,001,755,559,188.97
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	161,453,239,794.32	108,983,340,893.18	-	52,469,898,901.14	4,001,755,559,188.97
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	112,409,066,619.12	39,103,438,463.10	-	73,305,628,156.02	4,001,755,559,188.97
78	28/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	194,337,056,357.10	150,556,380,571.07	-	43,770,675,786.03	4,001,755,559,188.97
79	24/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	179,559,200,729.25	86,990,840,817.99	-	92,568,409,911.26	4,001,755,559,188.97
80	22/05/2018	Certified Subsidy Claims by NNPC from January, 2010 - December, 2015	-	-	4,026,359,898,351.67	-	687,303,605,528.64
81	20/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	276,523,357,066.42	173,709,826,755.66	-	102,813,530,310.76	789,917,135,839.40
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	278,951,925,238.14	195,947,043,911.59	-	82,904,882,194.55	872,422,019,033.95
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	135,412,993,795.10	76,459,837,642.64	-	58,953,156,152.46	931,355,175,187.41
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	144,984,006,656.06	75,091,895,309.63	-	69,892,121,346.43	1,001,257,296,533.84
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	184,335,819,970.74	93,583,503,726.18	-	91,201,316,254.56	1,092,459,212,770.40
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	181,284,729,341.74	109,857,787,089.60	-	71,426,942,252.14	1,163,886,155,022.54
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	172,530,900,400.40	86,770,952,812.74	-	85,759,947,587.66	1,249,646,092,610.20
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	165,220,572,655.34	100,514,846,390.57	-	64,705,726,264.87	1,314,351,819,074.57
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	205,544,848,355.95	148,440,464,366.67	-	57,104,383,973.28	1,371,556,203,047.65
90	25/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	161,587,160,883.76	167,287,398,485.06	-	14,299,782,198.70	1,385,855,985,246.55
91	25/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	169,383,285,729.30	169,383,285,729.30	-	20,100,395,556.51	1,405,956,380,803.06
92	23/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	165,130,600,659.37	65,575,797,252.26	-	91,555,102,907.11	1,497,512,083,710.17
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	142,007,804,661.18	77,082,171,731.09	-	115,318,622,950.09	1,612,830,706,660.26
94	23/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	120,211,046,265.77	68,930,213,678.71	-	52,180,832,586.06	1,665,011,539,248.32
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	213,314,439,751.62	103,008,500,155.60	-	110,305,939,596.02	1,775,327,074,844.34
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	170,257,253,409.08	112,444,466,786.84	-	57,812,786,612.24	1,833,339,871,457.58
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	223,541,834,351.51	179,135,354,704.64	-	44,406,479,622.87	1,877,746,351,080.45
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	155,871,143,733.55	121,937,670,614.60	-	33,933,473,118.95	1,911,679,824,199.50
99	16/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	212,080,191,291.77	176,469,678,931.83	-	35,610,514,359.94	1,947,290,338,559.44
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	186,489,651,394.49	170,675,544,793.02	-	15,814,106,601.47	1,963,104,445,160.91
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	171,542,269,395.33	142,395,419,687.76	-	29,146,849,707.57	1,992,251,294,868.48
102	17/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	171,542,269,395.33	142,395,419,687.76	-	29,146,849,707.57	2,021,398,144,576.05
103	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	222,491,730,074.99	123,089,557,029.83	-	99,402,173,045.06	2,120,800,317,621.11
104	15/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	194,093,473,158.92	106,086,615,087.69	-	78,007,858,071.23	2,198,808,175,692.34
105	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	-	-	-	-	-
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	-	-	-	-	-

Amount Withheld by NNPC JANUARY, 2023							
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cummulative
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.97	68,775,549,862.78	-	12,607,666,640.99	2,299,342,452,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	63,715,229,385.52	70,154,161,783.82	-	1,439,932,398.30	2,297,902,319,800.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,659.08	-	903,141,143.24	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	98,859,477,931.92	96,533,555,463.06	-	6,614,077,551.14	2,290,386,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,643,375,224.88	135,346,129,151.17	-	314,246,073.71	2,290,640,247,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,738,344,613.61	-	99,749,734.57	2,290,540,507,465.67
113	16/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,567,646,255.59	136,249,810,038.06	-	5,562,163,772.37	2,293,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,035,875,925.47	163,623,544,140.56	-	5,592,069,215.09	2,278,396,365,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,850,150,316.37	128,048,022,322.47	-	27,812,127,993.90	2,306,199,483,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,084,050,519.92	86,385,595,900.13	-	58,731,354,619.79	2,364,923,846,091.80
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-	-	123,604,958,631.47	2,488,534,806,723.47
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29	-	127,411,021,916.18	2,615,945,828,639.65
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,595,947,688.09	82,641,747,748.05	-	131,886,199,940.04	2,747,831,028,579.69
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,345,487,923.38	91,248,971,492.03	-	75,097,216,431.55	2,822,928,245,010.24
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,768,319,812.86	-	167,439,686,971.30	2,990,386,910,982.14
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,280,097,871.31	113,550,548,433.83	-	125,709,549,378.08	3,116,076,460,360.22
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	81,359,296,518.80	-	160,768,872,504.36	3,276,835,332,864.58
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,796,648.42	39,144,548,589.51	-	117,004,248,058.51	3,393,839,580,923.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,624,585,499.03	74,403,189,117.69	-	260,421,356,381.44	3,654,260,977,304.53
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,295,046,146.21	41,921,271,504.53	-	207,374,774,641.68	3,861,635,751,946.21
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	253,424,448,946.81	46,376,705,534.61	-	207,047,743,412.80	4,068,683,495,359.01
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	248,385,666,639.96	11,153,604,372.97	-	237,231,962,366.99	4,305,915,457,726.00
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	322,448,672,688.48	66,691,310,395.80	-	256,757,262,291.58	4,561,672,720,017.58
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	471,485,757,621.62	96,578,665,673.93	-	312,906,871,947.69	4,874,574,591,965.27
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	386,371,116,328.88	64,000,447,235.31	-	322,370,671,092.57	5,196,950,263,057.84
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	399,906,820,503.89	562,842,566.25	-	399,343,978,047.64	5,596,294,241,105.48
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	422,372,892,622.63	-	-	422,372,892,622.63	6,018,667,133,728.11
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	341,091,822,134.94	-	-	341,091,822,134.94	6,359,758,955,863.05
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	380,049,265,808.77	-	-	380,049,265,808.77	6,739,808,321,671.82
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	310,731,673,608.40	-	-	310,731,673,608.40	7,050,539,995,280.22
137	13/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	247,439,389,374.04	-	-	247,439,389,374.04	7,297,979,384,654.26
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	418,457,197,419.30	-	-	418,457,197,419.30	7,716,436,582,073.56
	Total		24,890,633,376,092.80	13,147,847,095,657.50	-	4,026,389,699,381.67	11,742,806,200,435.20