



# NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

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**The Accountant-General of the Federation,**  
**Members of Technical Sub Committee of FAAC,**  
**Distinguished Ladies and Gentlemen.**

**REPORT ON REVENUE COLLECTED FOR JANUARY 2023 TO THE FEDERATION**  
**ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING HOLDING HYBRID**  
**ON 20TH FEBRUARY 2023**

This report represents a summary of Royalties (Oil & Gas), Gas Flared Penalty, Rents and Miscellaneous Oil Revenue (Licenses and Permits) collected by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) to the Federation Account in January 2023, as statutorily mandated.

Please find below table showing the summary of revenue performance for the month.

REVENUE TYPE	BUDGET ESTIMATE 2023	JAN. 2023 COLLECTION	DEC. 2022 COLLECTION	BUDGET VARIANCE
A	B	C	D	E = C-B
	=N=billion	=N=billion	=N=billion	=N=billion
ROYALTIES (OIL & GAS)	291.580	123.715	310.330	(167.866)
GAS FLARED	9.393	4.069	4.851	(5.323)
RENTALS	0.413	0.063	1.029	(0.350)
MISC OIL REV	1.232	0.744	0.900	(0.488)
TOTAL	302.618	128.591	317.110	(174.027)

The sum of ₦128,591,498,544.48 was collected in January 2023. When compared to ₦317,110,362,152.81 in December 2023, total collection decreased by ₦188,518,863,608.33 or 59.45% in January, 2023 (See Appendix I for details).

Also, the revenue for the month represents a negative variance of ₦174,027,111,413.59 or 57.51%, when compared to the 2023 estimated monthly budget of ₦302,618,609,958.08 (See Appendix I for details).

The amount transferred to the Federation Account for the month was ₦128,591,498,544.48 (See Appendix III).

Please note that the Commission's year to date contribution to the Federation Account is ₦128,591,498,544.48 (See Appendix III for details)

Furthermore, we confirmed receipt of a sum of US\$79,168,241.58 from the US\$279,453,422.10 expected from PSC, RA and MCA liftings for the month under review; leaving US\$200,285,180.52 as outstanding (See Appendix IV).

In addition, NUPRC receivable from NNPC JV royalty from October to December 2022 amounts to ₦192,849,051,425.58 (See Appendix V);

Finally, no sum was received for Good and Valuable Consideration (GVC) in the month under review.

## **CONCLUSION**

Mr. Chairman Sir, distinguished ladies and gentlemen, thank you for your kind attention.



**FANA-GRANVILLE, C. J. I (Mrs.)**  
**for: Commission Chief Executive, NUPRC**



**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**COLLECTION ANALYSIS FOR MONTH ENDING 31ST JANUARY, 2023**

APPENDIX I

REVENUE TYPE	BUDGET ESTIMATES 2022	MONTHLY AVERAGE	ACTUAL COLLECTION FOR MONTH ENDING 31ST JANUARY, 2023	BUDGET VARIANCE	CUM. APPROVED BUDGET AS AT 31ST JANUARY, 2023	CUM. ACTUAL COLLECTION AS AT 31ST JANUARY, 2023	CUMULATIVE VARIANCE AS AT 31ST JANUARY, 2023	COLLECTION FOR PREVIOUS MONTH
(a)	(b)	(c)	(d)	(e)=(d-c)	(f)	(g)	(h)=(g-f)	(i)
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
Royalties - Oil and Gas	3,498,968,340,230.99	291,580,695,019.25	123,714,706,599.44	(167,865,988,419.81)	291,580,695,019.25	123,714,706,599.44	(167,865,988,419.81)	310,330,562,334.42
Other Oil Revenues								
Gas Flared Penalty	112,713,114,450.10	9,392,759,537.51	4,069,452,678.23	(5,323,306,859.28)	9,392,759,537.51	4,069,452,678.23	(5,323,306,859.28)	4,851,406,088.79
Concession Rentals	4,951,329,491.89	412,610,790.99	63,106,490.40	(349,504,300.60)	412,610,790.99	63,106,490.40	(349,504,300.60)	1,028,830,795.91
Misc. Oil Revenue	14,790,536,323.92	1,232,544,610.33	744,232,776.41	(488,311,833.91)	1,232,544,610.33	744,232,776.41	(488,311,833.91)	899,562,973.69
Total: Other Oil Revenues	132,454,979,265.91	11,037,914,938.83	4,876,791,945.04	(6,161,122,993.8)	11,037,914,938.83	4,876,791,945.04	(6,161,122,993.78)	6,779,799,818.39
Grand Total	3,631,423,319,496.90	302,618,609,958.08	128,591,498,544.48	(174,027,111,413.59)	302,618,609,958.08	128,591,498,544.48	(174,027,111,413.59)	317,110,362,152.81

Prepared By:  
Name: ZENALI A. MUSA  
Sign:   
Date: 10th February, 2023

Checked By:  
Name: JOHN A.D.  
Sign:   
Date: 10th February, 2023

**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**NUPRC AND CBN COLLECTION RECONCILIATION STATEMENT FOR MONTH ENDING 31ST JANUARY, 2023**

**APPENDIX II**

REVENUE TYPE	UNCREDITED FUNDS AS AT 31ST DECEMBER, 2022	TOTAL RECEIPTS FOR THE MONTH ENDING 31ST JANUARY, 2023	EXPECTED AMOUNT TO BE TRANSFERRED TO FEDERATION ACCOUNT BY CBN	ACTUAL TRANSFER TO FEDERATION ACCOUNT AS AT 31ST JANUARY, 2023	UNCREDITED FUNDS	REMARK	NOTE
	(A)	(B)	(C) = (A) + (B)	(=N=)			
	(=N=)	(=N=)	(=N=)	(=N=)			
Royalties - Oil and Gas	0.00	123,714,706,599.44	123,714,706,599.44	123,714,706,599.44	0.00		II
Gas Flared Penalty	0.00	4,069,452,678.23	4,069,452,678.23	4,069,452,678.23	0.00		
Concession Rentals	0.00	63,106,490.40	63,106,490.40	63,106,490.40	0.00		
Misc. Oil Revenue	0.00	744,232,776.41	744,232,776.41	744,232,776.41	0.00		I
<b>Total</b>	<b>0.00</b>	<b>128,591,498,544.48</b>	<b>128,591,498,544.48</b>	<b>128,591,498,544.48</b>	<b>0.00</b>		

NOTE I: ANALYSIS OF MOR  
Balance brought forward

0.00

Nil b/f

NOTE II: ANALYSIS OF OIL AND GAS ROYALTIES

N

N

Actual MOR collected for the month:  
MOR- LOCAL  
MOR- FOREIGN  
Actual MOR available for transfer  
Actual MOR transferred by CBN  
Balance

616,227,899.22  
128,004,877.18

744,232,776.41  
744,232,776.41

744,232,776.41  
0.00

Oil Royalty Receipt by NUPRC for the month:  
JV Oil Royalty  
NNPC JV Royalty  
PSC Oil Royalty  
Gas Royalty Receipt by NUPRC for the month:  
Gas Royalty- foreign  
Gas Royalty- local

115,246,547,056.60  
-  
6,329,202,540.49

121,574,749,597.09

2,087,803,564.88  
52,153,437.48

2,139,957,002.36

Oil and Gas Royalty Receipt by NUPRC for the month:  
Oil and Gas Royalty transferred by CBN for the month  
Balance

123,714,706,599.44  
123,714,706,599.44

0.00

Prepared By:  
Name: ZEENAT A. MUSA  
Sign:   
Date: 10th February, 2023

Checked By:  
Name: JOHN, A.D.  
Sign:   
Date: 10th February, 2023

**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**ACTUAL TRANSFER TO THE FEDERATION ACCOUNT Y CBN AS AT 31ST JANUARY, 2023**

APPENDIX III

MONTH	ROYALTIES	GAS FLARED PENALTY	CONCESSION RENTALS	MISC OIL REVENUE	TOTAL REVENUE
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
JANUARY	123,714,706,599.44	4,069,452,678.23	63,106,490.40	744,232,776.41	128,591,498,544.48
OIL ROYALTIES	121,574,749,597.09				
GAS ROYALTIES	2,139,957,002.36				
NNPC JV ROYALTY - JAN	0.00				
<b>TOTAL</b>	<b>123,714,706,599.44</b>	<b>4,069,452,678.23</b>	<b>63,106,490.40</b>	<b>744,232,776.41</b>	<b>128,591,498,544.48</b>

Prepared By:  
Name: ZEENAT, A. MUSA  
Sign:   
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Checked By:  
Name: JOHN, A.D.  
Sign:   
10th February, 2023



**SCHEDULE OF NNPC - COMD MCA, RA, EX-DSDP & PSC OUTSTANDING ROYALTIES PAYABLE/PAID TO NNPC AS AT JANUARY, 2023**

**APPENDIX IV**

S/N	CUSTOMER	GROSS AMOUNT EXPECTED (\$)	AMOUNT RECEIVED (\$)	OUTSTANDING AMOUNT (\$)	TYPE OF AGREEMENT/ INVOICE NO.	DUE DATE	VALUE DATE	REMARK
1	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAND OIL	49,206,650.00	49,206,650.00	0.00	DPR/DSDP/02/014/2022	FEB/MAY 2022	9-Dec-22	Cleared
2	STERLING OIL EXPLORATION	3,269,240.00	3,269,240.00	0.00	DPR/ROY/12/084/2022	DEC/22/JAN 2023	9-Jan-23	Cleared
3	STERLING OIL EXPLORATION	4,086,550.00	4,086,550.00	0.00	DPR/ROY/12/085/2022	DEC/22/JAN 2023	9-Jan-23	Cleared
4	VITOL S.A.	8,054,400.00	8,054,400.00	0.00	DPR/ROY/12/086/2022	DEC/22/JAN 2023	30-Jan-23	Cleared
5	MOCOH SA/MOCOH OIL	14,551,401.58	14,551,401.58	0.00	NNPC/MCA-TEPNG OFON/12/009-012/2022	DEC/22/JAN 2023	10-Jan-23	Cleared
6	NLNG	69,632.88	0.00	69,632.88	1800025092/SPDC	OCT/NOV 2020		OUTSTANDING
7	DUKE OIL COY INC.	24,814,400.00	0.00	24,814,400.00	DPR/ROY/04/027/2021-RA	APR/MAY 2021		OUTSTANDING
8	NLNG	297,071.89	0.00	297,071.89	150019346/348TEPNG	APR/MAY 2021		OUTSTANDING
9	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAND OIL	49,793,217.49	0.00	49,793,217.49	DPR/DSDP/09/076/2022 - SPOT	SEP/DEC2022		OUTSTANDING
10	NLNG	287,888.79	0.00	287,888.79	150020946/7TEPNG	NOV/DEC 2022		OUTSTANDING
11	NLNG	240,599.86	0.00	240,599.86	150020946/7TEPNG	NOV/DEC 2022		OUTSTANDING
12	BP OIL INTL / AYM SHAFI	30,932,400.00	0.00	30,932,400.00	DPR/DSDP/12/083/2022	DEC/22/MAR 2023		OUTSTANDING
13	SAHARA ENERGY	44,127,600.00	0.00	44,127,600.00	DPR/DSDP/12/087/2022 - CORP A	DEC/22/MAR 2023		OUTSTANDING
14	SAHARA ENERGY RESOURCE DMCC	45,414,050.00	0.00	45,414,050.00	DPR/DSDP/12/088/2022 - CORP A	DEC/22/MAR 2023		OUTSTANDING
15	NLNG	314,473.86	0.00	314,473.86	150021017/8TEPNG	DEC/22/JAN 2023		OUTSTANDING
16	NLNG	15.00	0.00	15.00	150018987/988TEPNG	DEC/20/JAN 2021		OUTSTANDING
17	NLNG	15.00	0.00	15.00	1800023691	FEB/MAR 2020		OUTSTANDING
18	SAHARA ENERGY RESOURCE LTD	4.00	0.00	4.00	NNPC/MCA-NAOC/10/011/2019	OCT/NOV 2019		OUTSTANDING
19	MERCURIA ENERGY TRADING S. A.	20.00	0.00	20.00	DPR/ROY/08/023/2015	AUGUST/SEPT 2015		OUTSTANDING
20	REPUBLIC OF MALAWI	25.00	0.00	25.00	DPR/ROY/01/003/2016	JAN/FEB 2016		OUTSTANDING

21	SAHARA ENERGY RESOURCE LIMITED	1.60	0.00	1.60	NNPC/MCA-NAOC/04/004/2016	APRIL/MAY 2016	OUTSTANDING
22	EMO OIL & PETROCHEMICAL COMPANY	15.00	0.00	15.00	DPR/CONCESSION RENT/04/016/2016	APRIL/MAY 2016	OUTSTANDING
23	EMO OIL & PETROCHEM. CO	68.00	0.00	68.00	DPR/ROY/09/034/2016	SEPT/OCT 2016	OUTSTANDING
24	DUKE OIL COMPANY INC.	68.00	0.00	68.00	DPR/ROY/12/044/2016	DEC '15/JAN 2016	OUTSTANDING
25	SAHARA ENERGY RESOURCES LTD	20.00	0.00	20.00	DPR/ROY/04/015/2017	APRIL/MAY 2017	OUTSTANDING
26	STERLING OIL EXPL & PRODUCTION	50.00	0.00	50.00	DPR/ROY/07/020/2017	JULY/AUGUST 2017	OUTSTANDING
27	SAHARA ENERGY RESOURCES LTD	25.00	0.00	25.00	DPR/ROY/07/021/2017	JULY/AUGUST 2017	OUTSTANDING
28	DUKE OIL CO. INC	37.92	0.00	37.92	NNPC/MCA-CNL/06/004/2017	JUNE/JULY 2017	OUTSTANDING
29	STERLING OIL EXPLOR. & PRODUCTION	50.00	0.00	50.00	DPR/ROY/08/022/2017	AUGUST/SEPT 2017	OUTSTANDING
30	LITASCO SA	25.00	0.00	25.00	DPR/ROY/08/023/2018	AUGUST/SEPT 2018	OUTSTANDING
31	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/024/2017	SEPT/OCT 2017	OUTSTANDING
32	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/028/2017	SEPT/OCT 2017	OUTSTANDING
33	NLNG	28.00	0.00	28.00	221/04/2017	MAY/JUNE 2017	OUTSTANDING
34	LITASCO SA	25.00	0.00	25.00	DPR/ROY/03/012/2018	MARCH/APRIL 2018	OUTSTANDING
35	A. A. RANO	50.00	0.00	50.00	NNPC/MPN-MCA DB2010/08/009/2018	AUGUST/SEPT 2018	OUTSTANDING
36	EXCHANGE RATE DIFFERENTIALS OUTSTANDING (S/N 38 - 55)	3,993,203.23	0.00	3,993,203.23	DIAL OF EXCHANGE RATE DIFFERENTIALS		OUTSTANDING
37	SUB-TOTAL (A)	279,453,422.10	79,168,241.58	200,285,180.52			

8		EXCHANGE RATE DIFFERENTIAL (DEBIT)					
38	SAHARA ENERGY RESOURCES DMCC	36,659,700.00	36,520,726.49	138,973.51	DPR/DSDP/11/073/2021	NOV 2021/FEB 2022	SI INSTEAD OF N387.77, PAID IN LUMP SUM OF N46,567,542,708.75 INTO NABRA GAS SALES A/C.
39	MATRIX/PETROLANTIC/UTM/PRUDENT ENE	38,922,450.00	38,774,898.61	147,551.39	DPR/DSDP/11/077/2021	NOV 2021/FEB 2022	SI INSTEAD OF N387.77, PAID IN LUMP SUM OF N46,567,542,708.75 INTO NABRA GAS SALES A/C.
40	MATRIX/PETROLANTIC/UTM/PRUDENT ENE	3,687,390.00	3,673,411.45	13,978.55	DPR/DSDP/11/078/2021	NOV 2021/FEB 2022	SI INSTEAD OF N387.77, PAID IN LUMP SUM OF N46,567,542,708.75 INTO NABRA GAS SALES A/C.
41	ASIAN/MASTERS ENERGY/CASSIVA/CIMARO	41,278,072.50	41,121,591.17	156,481.33	DPR/DSDP/11/080/2021	NOV 2021/FEB 2022	SI INSTEAD OF N387.77, PAID IN LUMP SUM OF N46,567,542,708.75 INTO NABRA GAS SALES A/C.
42	OANDO PLC	36,887,137.50	36,633,604.55	253,532.95	DPR/DSDP/09/067/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.55 INSTEAD OF N387.01 EXCH. RATE PAID IN LUMP SUM OF N62,938,993,113.48



43	ASIAN / MASTERS ENERGY/ CASSIVA/CIMARAO	32,808,206.00	32,582,708.40	225,497.60	DPR/DSDP/09/068/2021	SEPT/DEC 2021		OUTSTANDING DUE TO USE OF N384.51 TO N1 INSTEAD OF N387.01 EXCH. RATE PAID IN LUMP SUM OF N382,58,192.11348
44	LITASCO/PV OIL/OVERBROOK/NORTHWEST	34,629,825.00	34,391,856.69	238,018.31	DPR/DSDP/09/070/2021	SEPT/DEC 2021		OUTSTANDING DUE TO USE OF N384.51 TO N1 INSTEAD OF N387.01 EXCH. RATE PAID IN LUMP SUM OF N382,58,192.11348
45	MOCOH SA/MOCOH/PENERO ENERGY/ EYRIE/LEVENE/BOVAS/DK GLOBAL	33,411,201.73	33,181,559.61	229,642.12	DPR/DSDP/09/071/2021	SEPT/DEC 2021		OUTSTANDING DUE TO USE OF N384.51 TO N1 INSTEAD OF N387.01 EXCH. RATE PAID IN LUMP SUM OF N382,58,192.11348
46	ENERGY	36,616,995.00	36,609,373.41	7,621.59	DPR/DSDP/08/066/2021	AUG/NOV 2021		OUTSTANDING DUE TO USE OF N384.27 TO S1 INSTEAD OF N384.51 EXCH. RATE
47	DUKE OIL COY INC.	29,393,550.00	29,322,264.11	71,285.89	DPR/DSDP/04/036/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.51 TO S1 INSTEAD OF N383.47 & N1.51 NAIRA PAYMENT SHORTFALL
48	MATRIX/PETROLANTIC /UJM OFFSHORE	62,954,536.07	62,801,857.32	152,678.75	DPR/DSDP/04/037/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.51 TO S1 INSTEAD OF N383.47 & N1.51 NAIRA PAYMENT SHORTFALL
49	DUKE OIL COY INC.	66,826,408.39	66,664,339.49	162,068.90	DPR/DSDP/04/038/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.51 TO S1 INSTEAD OF N383.47 & N1.51 NAIRA PAYMENT SHORTFALL
50	TOTSA TOTAL OIL TRADING	64,835,909.12	64,678,667.63	157,241.49	DPR/DSDP/04/039/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.51 TO S1 INSTEAD OF N383.47 & N1.51 NAIRA PAYMENT SHORTFALL
51	ASIAN OIL/ EYRIE/ MASTERS ENERGY/CASI	72,074,673.39	71,798,956.39	275,717.00	DPR/DSDP/06/053/2021	JUN/SEPT 2021		OUTSTANDING DUE TO USE OF N382.81 TO S1 INSTEAD OF N384.27 EXCH. RATE
52	M.R.S. OIL & GAS CO.	63,176,478.96	62,572,029.98	604,448.98	DPR/DSDP/03/023/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO S1 INSTEAD OF N382.54 FAAC EXCH. RATE
53	LITASCO/BRITANIA	59,293,757.43	58,726,456.88	567,300.55	DPR/DSDP/03/028/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO S1 INSTEAD OF N382.54 FAAC EXCH. RATE
54	BONO/ETERNA	61,787,977.52	61,196,813.20	591,164.32	DPR/DSDP/03/029/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO S1 INSTEAD OF N382.54 FAAC EXCH. RATE
55	SUB-TOTAL (B)	775,244,318.61	771,251,115.37	3,993,203.23				
C								
	STERLING OIL EXPLORATION & PRODUCTION	3,624,550.00	3,674,550.00	(50,000.00)	DPR/ROY/06/052/2021	JUN/JULY 2021		CREDIT
56								
57	NLNG	124,417.95	124,419.95	(2.00)	150018784/785TEPNG	OCT/NOV 2020		CREDIT
58			7,247,141.52		NNPC/MCA-TEPNG OFON/11/022/2019 - B&C	NOV/DEC 2019		CREDIT
59	ASIAN/EYRIE/MASTERS/CASIVA	7,953,081.18	705,978.52	(38.86)				
60	VITOL SA/ASHGROVE/JAG ENERGY	21,032,500.00	21,071,156.68	(38,656.68)	DPR/DSDP/10/074/2021	OCT 2021/JAN 2022		CREDIT DUE TO USE OF N387.01 TO S1 INSTEAD OF N384.30 EXCH. RATE PAID IN LUMP SUM OF N40,025,148,909.86
61	M.R.S OIL & GAS CO. LTD.	41,366,627.50	41,442,657.28	(76,029.78)	DPR/DSDP/10/075/2021	OCT 2021/JAN 2022		CREDIT DUE TO USE OF N387.01 TO S1 INSTEAD OF N384.30 EXCH. RATE PAID IN LUMP SUM OF N40,025,148,909.86
62	VITOL SA/ASHGROVE/JAG ENERGY	41,022,357.50	41,097,754.53	(75,397.03)	DPR/DSDP/10/076/2021	OCT 2021/JAN 2022		CREDIT DUE TO USE OF N387.01 TO S1 INSTEAD OF N384.30 EXCH. RATE PAID IN LUMP SUM OF N40,025,148,909.86
63	NLNG	326,424.04	326,472.34	(48.30)	150020002/003/TEPNG	NOV/DEC 2021	14-Jan-22	CREDIT
64	VITOL SA/CAISON/HYSON	65,025,773.61	65,139,585.70	(113,812.09)	DPR/DSDP/05/051/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N383.47 TO S1 INSTEAD OF N382.80



65	MOCOH SA/ MOCOH OIL	55,913,136.84	57,273,186.11	(1,360,049.27)	DPR/DSDP/01/005/2021	JAN/APR 2021		CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
66	BONO/ETERNA/ARKLEEN/AMAZON	56,187,090.79	57,553,803.81	(1,366,713.02)	DPR/DSDP/01/009/2021	JAN/APR 2021		CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
67	MOCOH SA / MOCOH OIL	30,841,650.00	30,895,630.94	(53,980.94)	DPR/DSDP/05/041/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.85 EXCH. RATE & NOT NARA SHORTFALL PAYMENT
68	SAHARA ENERGY RESOURCE DMCC	69,550,627.07	69,672,358.84	(121,731.77)	DPR/DSDP/05/042/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.85 EXCH. RATE & NOT NARA SHORTFALL PAYMENT
69	MERCURIA/BARBIDOS/RAIN OIL/PETROG AS	31,512,925.00	31,568,080.85	(55,155.85)	DPR/DSDP/05/047/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF 382.85 EXCH. RATE & NOT NARA SHORTFALL PAYMENT
70	SAHARA ENERGY RESOURCE DMCC	65,823,252.91	65,844,100.65	(20,847.74)	DPR/DSDP/02/013/2021	FEB/MAY 2021		CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
71	LITASCO/ BRITANIA	61,749,367.28	61,768,924.72	(19,557.44)	DPR/DSDP/02/020/2021	FEB/MAY 2021		CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
72	MARIX/PETRA/LANTIC/UTM OFFSHORE	62,434,567.28	62,454,341.75	(19,774.46)	DPR/DSDP/02/015/2021	FEB/MAY 2021		CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
73	TOTSA/ TOTAL	58,058,826.69	58,077,215.25	(18,388.56)	DPR/DSDP/02/021/2021	FEB/MAY 2021		CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
74	VITOL SA/CALSON/HYSON	61,378,437.99	61,397,877.96	(19,439.96)	DPR/DSDP/02/014/2021	FEB/MAY 2021		CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
75	TOTAL (C)	733,925,613.63	737,335,237.39	(3,409,623.76)				

Prepared By:

Name: ZEENAT ALIYU MUSA

Sign:

Date: 15th FEBRUARY, 2023

Charhead Rev

Name: John, A D

Sign:

Date: 15th FEBRUARY, 21

## APPENDIX V

## 2022 NNPC JV ROYALTY RECIEVABLE SCHEDULE

MONTH	NNPC JV Royalty RECEIVABLE (Gross)	NNPC JV Royalty RECIEVABLE
JANUARY	0.00	0.00
FEBRUARY	0.00	0.00
MARCH	0.00	0.00
APRIL	0.00	0.00
MAY	0.00	0.00
JUNE	0.00	0.00
JULY	0.00	0.00
AUGUST	0.00	0.00
SEPTEMBER	0.00	0.00
OCTOBER	76,741,538,079.34	76,741,538,079.34
NOVEMBER	66,003,676,866.72	66,003,676,866.72
DECEMBER	50,103,836,479.52	50,103,836,479.52
TOTAL	192,849,051,425.58	192,849,051,425.58