



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON 16TH AND 17TH FEBRUARY, 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JANUARY, 2023**.

The Service collected the sum of **₦139,430,782,699.21** as detailed below: -

| | JANUARY, 2023 | DECEMBER, 2022 | VARIANCE |
|-----------------------|---------------------------|---------------------------|-------------------------|
| CASH RECEIPTS: | ₦ | ₦ | ₦ |
| (1) Import Duty | 106,110,200,009.01 | 103,252,046,482.39 | 2,858,153,526.62 |
| (2) Excise Duty | 20,128,144,655.48 | 18,130,537,468.14 | 1,997,607,187.34 |
| (3) Fees | 974,069,405.71 | 1,327,948,747.01 | -353,879,341.30 |
| (4) CET Levies | 12,218,368,629.01 | 8,956,459,469.07 | 3,261,909,159.94 |
| TOTAL CASH | 139,430,782,699.21 | 131,666,992,166.61 | 7,763,790,532.60 |

The collection of ₦139,430,782,699.21 in the month of JANUARY, 2023 accounts for 82.87% of the 2023 provisional monthly budget of ₦168,244,961,980.83 (Appendix "A"). However, this is higher than DECEMBER, 2022 collection of ₦131,666,992,166.61 by ₦7,763,790,532.60 or 5.90%. This is attributable to the increase in the volume of Import Duty, Excise Duty and CET Levies in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦139,430,782,699.21 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**TR ESHAMEH
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

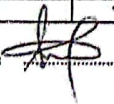
NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF JANUARY, 2023.

| S/NO | REVENUE HEAD | PROVISIONAL BUDGET | | ACTUAL | | VARIANCE | | | |
|------|--------------|---------------------|-------------------|--------------------------|-------------------------|----------------------------|--------------|------------------------------|---------------|
| | | BUDGET 2023 | MONTHLY BUDGET | PREVIOUS MONTH Dec-22 | CURRENT MONTH Jan-23 | BUDGET MINUS CURRENT MONTH | | PREVIOUS MINUS CURRENT MONTH | |
| | | N (Million) A | N (Million) B | N (Million) C | N (Million) D | N (Million) E = B - D | % F | N (Million) G = C - D | % H |
| 1 | Import Duty | 1,693,157.56 | 141,096.46 | 103,252.05 | | 34,986.26 | 24.80 | (2,858.15) | (2.77) |
| 2 | Excise Duty | 161,695.62 | 13,474.64 | 18,130.54 | 20,128.14 | (6,653.51) | (49.38) | (1,997.60) | (11.02) |
| 3 | Fees | 3,717.14 | 309.76 | 1,327.95 | 974.07 | (664.31) | (214.46) | 353.88 | 26.65 |
| 4 | CET Levies | 160,369.23 | 13,364.10 | 8,956.46 | 12,218.37 | 1,145.73 | 8.57 | (3,261.91) | (36.42) |
| | TOTAL | 2,018,939.55 | 168,244.96 | 131,667.00 | 33,320.58 | 28,814.18 | 17.13 | (7,763.78) | (5.90) |

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2023

| MONTHS | IMPORT DUTY N | EXCISE DUTY N | FEES N | AUCTION SALES N | PENALTY CHARGES N | 2008-2012 CET SPECIAL LEVY N | TOTAL N |
|-----------|--------------------|-------------------|----------------|--------------------|----------------------|------------------------------------|--------------------|
| JANUARY | 106,110,200,009.01 | 20,128,144,655.48 | 968,140,624.45 | 3,372,924.16 | 2,555,857.10 | 12,218,368,629.01 | 139,430,782,699.21 |
| FEBRUARY | | | | | | | |
| MARCH | | | | | | | |
| APRIL | | | | | | | |
| MAY | | | | | | | |
| JUNE | | | | | | | |
| JULY | | | | | | | |
| AUGUST | | | | | | | |
| SEPTEMBER | | | | | | | |
| OCTOBER | | | | | | | |
| NOVEMBER | | | | | | | |
| DECEMBER | | | | | | | |
| TOTAL | 106,110,200,009.01 | 20,128,144,655.48 | 968,140,624.45 | 3,372,924.16 | 2,555,857.10 | 12,218,368,629.01 | 139,430,782,699.21 |

Prepared by:



Checked by:



Authorised by:



Source: Banking Services Department, CBN, Abuja

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF JANUARY 2023

| | N | N |
|--|---------------------------|---------------------------|
| Balance b/f | | - |
| Add: | | |
| (i) Collection for the month | <u>139,430,782,699.21</u> | <u>139,430,782,699.21</u> |
| | | 139,430,782,699.21 |
| Deduct: | | |
| (i) Transfer to Federation account by CBN in the month | 139,430,782,699.21 | |
| (ii) Bank charges for the month | <u>-</u> | |
| | | <u>139,430,782,699.21</u> |
| (iii) Balance carried forward | | <u><u>-</u></u> |

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF JANUARY, 2023

| | January-23 | IMPORT DUTY N | EXCISE DUTY N | FEES N | CET LEVIES N | TOTAL N | Dec-22 N |
|----|---------------------------------|--------------------|-------------------|----------------|-------------------|--------------------|--------------------|
| 1 | OPENING BALANCE | - | - | - | - | - | - |
| 2 | COLLECTION FOR THE MONTH (CASH) | 106,110,200,009.01 | 20,128,144,655.48 | 974,069,405.71 | 12,218,368,629.01 | 139,430,782,699.21 | 131,666,992,166.61 |
| 3 | ACCOUNTS RECEIVABLE | - | - | - | - | - | - |
| | SUB-TOTAL (1 + 2 + 3) | 106,110,200,009.01 | 20,128,144,655.48 | 974,069,405.71 | 12,218,368,629.01 | 139,430,782,699.21 | 131,666,992,166.61 |
| 5 | LESS CHARGES | - | - | - | - | - | - |
| 6 | AVAILABLE FOR THE MONTH | 106,110,200,009.01 | 20,128,144,655.48 | 974,069,405.71 | 12,218,368,629.01 | 139,430,782,699.21 | 131,666,992,166.61 |
| 7 | APPROPRIATED AS BELOW | - | - | - | - | - | - |
| 8 | TRANSFER TO FED. A/C | 106,110,200,009.01 | 20,128,144,655.48 | 974,069,405.71 | 12,218,368,629.01 | 139,430,782,699.21 | 131,666,992,166.61 |
| 9 | OUTSTANDING RECEIPTS NOT DUE | | | | | - | - |
| 10 | CLOSING BALANCE (C/FWD) | - | - | - | - | - | - |