

**Office of the Accountant General of the Federation  
Federation Account Department**

**The Accounts for the Month of June, 2022 distributed in July, 2022**

**₦Billion**

1. The Accounts are placed in the pack on pages 12 to 49
2. The CBN Component Statement with a net balance of is on Page 12
3. The vertical distributions are on pages 17 to 20
4. Detail of the horizontal distributions are on pages 25 to 39
5. The Value Added Tax Statement with balance of is on page 40
6. The Value Added Tax vertical distribution is on page 41
7. Detail of the horizontal distributions are on pages 46 to 48

	June, 2022 ₦ 'Billion	May, 2022 ₦ 'Billion	Variance ₦ 'Billion
<b>a. Statutory</b>			
7% Cost of Collection to Nigeria Customs Service	1012.064	589.952	422.112
4% Cost of Collection to Federal Inland Rev. Service	(10.544)	(10.856)	0.312
4% Cost of Collection to NUPRC	(18.093)	(6.206)	(11.887)
Refund to FIRS on Cost of Collection	(7.643)	(7.354)	(0.289)
Tax Refund for 2021	(0.100)	(0.100)	0.000
Savings	0.000	(1.000)	1.000
13% Derivation to Anambra State	(200.000)	(40.000)	(160.000)
Refunds to States in respect of withdrawal from ECA	(0.306)	0.000	(0.306)
Refund of 13% Derivation to Oil Producing States on withdrawals from ECA	(80.000)	(60.000)	(20.000)
13% Refund on Subsidy for 2022	(26.117)	(25.962)	(0.155)
13% Refund on Subsidy, Priority Projects & Police Trust Fund from 1999 to Dec 2021	(42.519)	(35.307)	(7.212)
	(18.163)	(18.163)	0.000

**Distributable Statutory Revenue ( a )**

**608.579**

**385.004      223.575**

	June, 2022	May, 2022	Variance
	N' Billion	N' Billion	N' Billion
<b>b. Value Added Tax (VAT)</b>			
4% Cost of Collection (FIRS & NCS)	208.148	213.179	(5.031)
3% NEDC Deduction	(8.326)	(8.527)	0.201
Distributable VAT Revenue (b)	(5.995)	(6.139)	0.144
	<u>193.827</u>	<u>198.513</u>	<u>(4.686)</u>
<b>c. Electronic Money Transfer Levy (EMTL)</b>			
4% EMTL Cost of Collection to FIRS	-	101.320	(101.320)
Distributable EMTL Revenue (c)	-	(4.053)	4.053
	<u>-</u>	<u>97.267</u>	<u>97.267</u>
<b>d. Total Distributable Revenue d = (a + b + c )</b>	<u>802.406</u>	<u>680.784</u>	<u>121.622</u>
<b>e. Add Back Deductions including Savings</b>			
	<u>(417.806)</u>	<u>(223.667)</u>	<u>(194.139)</u>
<b>f. Total Gross Revenue f = (d + e )</b>	<u>1,220.212</u>	<u>904.451</u>	<u>315.761</u>

**8. Nominal Distribution of Balances in Foreign and Domestic Excess Accounts, Oil Excess Revenue Account and Non Oil Excess Revenue are on pages 64 to 71**