



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING
VIA VIRTUAL CONFERENCING HOLDING
ON 26TH AND 27TH APRIL, 2022**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **MARCH, 2022**.

The Service collected the sum of **₦137,147,091,159.89** as detailed below:-

	MARCH, 2022	FEBRUARY, 2022	VARIANCE
	₦	₦	₦
CASH RECEIPTS:			
(1) Import Duty	114,895,809,578.70	94,959,556,652.53	19,936,252,926.17
(2) Excise Duty	11,369,086,388.19	10,066,013,179.39	1,303,073,208.80
(3) Fees	1,722,889,121.00	1,390,262,030.00	332,627,091.00
(4) CET Levies	9,159,306,072.00	5,216,720,031.00	3,942,586,041.00
TOTAL CASH	137,147,091,159.89	111,632,551,892.92	25,514,539,266.97
NDCC (NON CASH):			
Import duty	NIL	NIL	NIL
Excise duty	NIL	NIL	NIL
TOTAL NDCC	0.00	0.00	0.00
TOTAL PERFORMANCE	137,147,091,159.89	111,632,551,892.92	25,514,539,266.97

NOTE:

- i. NDCC (Negotiable Duty Credit Certificate) which is non cash receipt for JANUARY to MARCH, 2022 is NIL.

The collection of ₦137,147,091,159.89 in the month of MARCH, 2022 accounts for 81.52% of the 2022 provisional monthly budget of ₦168,244,961,980.83 (Appendix "A"). However, this is higher than FEBRUARY, 2022 collection of ₦111,632,551,892.92 by ₦25,514,539,266.97 or 22.86%. This is attributable to increase in the volume of imports and Excise Duty in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦141,336,638,456.59 (see Appendix "B"), while charges by the designated banks was ₦41,144,127.35 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.


TR ESHAMEH
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE

APPENDIX "A"

NIGERIA CUSTOMS SERVICE MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION FOR THE MONTH OF MARCH, 2022.

S/NO	REVENUE HEAD	PROVISIONAL BUDGET		ACTUAL		VARIANCE			
		PROVISIONAL BUDGET 2022	MONTHLY BUDGET	PREVIOUS MONTH Feb-22	CURRENT MONTH Mar-22	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H
1	Import Duty	1,693,157.56	141,096.46	94,959.56	114,895.81	26,200.65	18.57	(19,936.25)	(20.99)
2	Excise Duty	161,695.62	13,474.64	10,066.01	11,369.09	2,105.55	15.63	(1,303.08)	(12.95)
3	Fees	3,717.14	309.76	1,390.26	1,722.89	(1,413.13)	(456.20)	(332.63)	(23.93)
4	CET Levies	160,369.23	13,364.10	5,216.72	9,159.31	4,204.79	31.46	(3,942.59)	(75.58)
	TOTAL	2,018,939.55	168,244.96	111,632.55	137,147.10	31,097.86	18.48	(25,514.55)	(22.86)

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

JANUARY - DECEMBER 2022

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	103,564,938,422.27	11,796,458,164.10	1,219,978,262.71	10,083,649.00	2,475.41	12,576,151,231.75	129,167,612,205.24
FEBRUARY	105,975,220,228.15	10,618,710,065.18	832,706,542.04	3,411,241.32	0.00	6,770,776,265.77	124,200,824,342.46
MARCH	120,889,056,673.28	11,440,006,122.04	1,013,401,413.21	20,588,461.61	3,905.51	7,973,581,880.94	141,336,638,456.59
APRIL							
MAY							
JUNE							
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	330,429,215,323.70	33,855,174,351.32	3,066,086,217.96	34,083,351.93	6,380.92	27,320,509,378.46	394,705,075,004.29

Prepared by:

Checked by:

Authorised by:

Source: Banking Services Department, CBN, Abuja

APPENDIX "B"

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS AS AT 31ST MARCH, 2022

Balance b/f	N	N
Add:		
(i) Collection for the month	<u>137,147,091,159.89</u>	(47,257,938,112.40)
Deduct:		
(i) Transfer to Federation account by CBN in the month		<u>137,147,091,159.89</u>
(ii) Bank charges for the month	<u>141,336,638,456.59</u>	89,889,153,047.49
	<u>41,144,127.35</u>	
(iii) Balance carried forward		<u>141,377,782,583.94</u>
		<u>(51,488,629,536.45)</u>

NOTE: Reconciliation for under/over-remittance is on-going

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF MARCH, 2022

APPENDIX "D"

	March-22	IMPORT DUTY N	EXCISE DUTY N	FEEES N	CET LEVIES N	TOTAL N	Feb-22 TOTAL
1	OPENING BALANCE	(48,855,156,356.99)	(2,842,095,991.20)	547,835,989.76	3,891,478,246.02	(47,257,938,112.40)	(34,656,175,897.29)
2	COLLECTION FOR THE MONTH (CASH)	114,895,809,578.70	11,369,086,388.19	1,722,889,121.00	9,159,306,072.00	137,147,091,159.89	111,632,551,892.92
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
	SUB-TOTAL (1 + 2 + 3)	66,040,653,221.71	8,526,990,396.99	2,270,725,110.76	13,050,784,318.02	89,889,153,047.49	76,976,375,995.63
5	LESS CHARGES	34,468,742.87	3,410,725.92	516,866.74	2,747,791.82	41,144,127.35	33,489,765.57
6	AVAILABLE FOR THE MONTH	66,006,184,478.84	8,523,579,671.07	2,270,208,244.03	13,048,036,526.20	89,848,008,920.14	76,942,886,230.06
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	120,889,056,673.28	11,440,006,122.04	1,033,993,780.33	7,973,581,880.94	141,336,638,456.59	124,200,824,342.46
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	(54,882,872,194.44)	(2,916,426,450.97)	1,236,214,463.70	5,074,454,645.26	(51,488,629,536.45)	(47,257,938,112.40)