

**MINUTES OF MEETING BETWEEN NIGERIA GOVERNORS' FORUM, FIRST TRUSTEES LTD. AND HNB TRUSTEES LTD. HELD AT THE NGF OFFICE COMPLEX ON WEDNESDAY 9<sup>TH</sup> APRIL, 2003.**

S/N	NOTES/RESOLUTIONS	ACTION
01	<p><b>ATTENDANCE</b></p> <ol style="list-style-type: none"> <li>1. Alhaji Aminu Ibrahim – ED/CEO</li> <li>2. Chijioke Chuku Esq. – Ag. Director (Policy Research &amp; Publication)</li> <li>3. Isma’ila Ibn Dawud – PA to ED/CEO</li> <li>4. Alhaji Mai Mustapha Muhammad – HNB trustees Ltd.</li> <li>5. N. Umar – First Trustees Nigeria Ltd.</li> </ol>	
02	<p><b>COMMENCEMENT</b></p> <p>The meeting started at 1.30 p.m.</p> <p><b>INTRODUCTION</b></p> <p>The meeting was chaired by the ED/CEO Nigeria Governors' Form. In his opening remarks, the ED expressed the idea behind the proposal sent to the Trustee-partners – the organization of a seminar on Pension. This is in view of the inherent problems of the pension scheme in the country coupled with the attendant frustrations. He expressed the view that whilst NGF hoped to play a co-ordinating role, the Trustee-partners (1<sup>st</sup> Trustees and HNB) would bear much of the cost implications. It was the purpose of this meeting therefore to identify and streamline the roles of each partner.</p> <p>N. Umar (1<sup>st</sup> Trustees) in his remarks commended the proposal and the laudable idea behind it. The importance of pension cannot be over-emphasised. He revealed that there was at the moment a new bill at the National Assembly on the new shape of the pension scheme in the country. It was good that the NGF was seeking to contribute its own quota to the question of pension in the country. He however was of the opinion that states and LGs be incorporated into the programme in order to bridge the missing link in the administration of pension in the country.</p> <p>It was agreed by the meeting to study the proposal in its entirety and take each item serially:</p> <ol style="list-style-type: none"> <li>1. <b>Participants:</b> N. Umar warned that care must be taken with respect to the captive audience, especially in the states and local governments. At the state level, Alhaji Muhammad expressed the view, that from experience, the most important person in these matters is the Governor of the state, followed by the Head of Service, the Commissioner of Finance and then the Nigerian Labour Congress (NLC). The essence of involving NLC is that they would be the ones to douse whatever tension that may arise out of the question of participatory pension. At the state level, it was agreed that the following establishments be invited: <ul style="list-style-type: none"> <li>❖ Ministry of Finance</li> <li>❖ Ministry of Establishments and Training</li> <li>❖ Representatives of State Pension Board</li> </ul> </li> </ol>	

❖ President and secretary of NLC

At the Local Government level, it was suggested that the **chairmen, secretaries and Heads of Administration and Personnel of local councils be invited**. N. Umar identified two ways of handling this issue as it concerns local councils, namely through the governor of the state concerned or through ALGON.

It was however thought that these would create problems, in view of the large number of people that would be involved. In considering this factor therefore, it was agreed to invite **Representatives of local Government Pensions Board of each state**.

At the Federal level, the involvement of the **Head of Service, Representatives of NSITF, Military and Police Pensions, NLC** was agreed upon.

It was however felt that there would be no need to involve the states NLC chapters if the Federal NLC was going to be involved. This was generally agreed to by the meeting.

It was also agreed to incorporate private sector participation namely, Banks, Joint Tax Board, Companies, National Association of Pension Fund Managers, Securities and Exchange Commission etc.

2. **Duration, Sessions and Papers:** It was agreed that the seminar would be for two (2) days with a total of two sessions per day and maximum of two papers per session. This would come to a total of eight papers for the duration of the seminar.

Regarding topics to be chosen, it was agreed that another meeting would be held, during which time relevant topics would have been examined. The topics would be examined and provided by the Trustee-partners.

As regards working out the publicity requirements and cost thereof, the Trustees would send people to the Forum to assist them (NGF) in working out same.

Items 5 and 6 were deferred pending the determination of the cost implication and logistics.

The Trustee-Partners emphasized the importance of the presence of the Governors at the event, especially on the opening day and the ED was implored to use his good offices to ensure this.

They further suggested that a communiqué be prepared after the event, which communiqué must be implemented by member states and LGs.

The next meeting was fixed for 29<sup>th</sup> April at the same venue. Any change would be communicated before this date.

The meeting ended at 2.30 p.m.

**Trustee-Partners**

**Trustee-Partners/NGF**

**ED/CEO**

**Alhaji Aminu Ibrahim**  
**ED/CEO**

**Chijioke Chuku Esq.**  
**Ag. Dir. (Policy Research &  
Publication)**

**Distribution List:**

- 1. Alhaji Aminu Ibrahim**
- 2. Chijioke Chuku Esq.**
- 3. Isma'ila Ibn Dawud ✓**
- 4. Alhaji Mai Mustapha Muhammad**
- 5. N. Umar**