

**OSUN STATE MICRO-CREDIT AGENCY  
MICRO-CREDIT POLICY OF OSUN STATE GOVERNMENT**

The Micro-Credit Policy of Osun State Government is hinged on the following parameters:

- (i) Service
- (ii) Target beneficiaries
- (iii) Interest rate
- (iv) Volume of credit facilities
- (v) Purpose of credit facilities

**SERVICE**

The policy with respect to service is to provide micro-credit facilities to target beneficiaries who operate their income-generating businesses within the State.

**TARGET BENEFICIARIES**

The target beneficiaries of the credit facilities include, among others, unemployed graduates, petty traders, artisans, farmers, transporters, other service providers and manufacturers operating at micro and small-scale levels.

**INTEREST RATE**

Single-digit interest rate is chargeable on all credit facilities of the Agency as a way of reducing the burden of servicing of granted loans and enhance the profitability and productivity of loanees.

**VOLUME OF CREDIT FACILITIES**

The volume of credit facilities is segregated, with facilities not exceeding two hundred and fifty thousand naira (N250,000.00) accounting for not less than 90% of total loans granted while the remaining is devoted to loans above this sum to take care of business concerns which have high job-creating capacity.

**PURPOSE OF CREDIT FACILITIES**

Micro-Credit facilities are to ensure job creation, engender poverty alleviation, stimulate appropriate economic activities in the State with a view to raising the level of productivity of the people and motivate local-based producers of goods and services and in so doing develop entrepreneurship skills in the State.