



COCOA PRODUCTS INDUSTRY (NIGERIA) LIMITED

(Under New Management)

EDE/OSOGBO ROAD, P. M. B. 130, EDE, OSUN STATE, NIGERIA.

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1st September, 2010.

His Excellency,
Prince Olagunsoye Oyinlola,
The Executive Governor of Osun State.
Governor's Office,
Osogbo.

Thro': Director General,
Nigeria Governors forum Secretariat,
Abuja.

Dear Sir,

STAFF WELFARE MATTERS

We deeply appreciate *your Excellency's good intention, humane disposition and remarkable success in removing all major encumbrances of our Company tactically, legally and financially through the payment of ₦417,102,000.00* (Four hundred and Seventeen Million, One hundred and Two thousand Naira only) *to offset the outstanding Judgement debts of CPI, Ede*

At the interactive session held with the delegates of Governors forum secretariat in our Cocoa beans store today, *the issues of Staff welfare and urgent need to seek your Excellency's approval on the following pending matters were raised:*

1. Consideration of the report of Disciplinary panel on our indicted essential workers placed on Suspension since 13th November, 2009.
2. Payment of **₦2,916,579.32** (Two million, Nine hundred and Sixteen thousand, Five hundred and Seventy-nine naira, Thirty-two kobo only) accrued entitlements of non-indicted essential workers
3. Upward review of essential worker's Basic wages from **₦6,000** monthly to **₦15,000** per month.

The above stated issues are *awaiting your Excellency's approval in File number S/PR.14/1 entitled COCOA PRODUCTS INDUSTRY, EDE* despatched to your Excellency's office from office of the Secretary to Osun State Government since 13th May, 2010.

I have received several Save-Our-Soul and complaints on these matters from the affected workers in respect of their predicament. As these issues

were raised before our "August visitors", I am compelled to appeal for the payment of their entitlements.

Notwithstanding, *the attention of the Delegates was also drawn to the crucial importance of given priority to the recruitment of our disengaged experienced workers, payment of sufficient remuneration and pleasant working conditions in the Agreement signed by Osun State Government with our Core investor (Qianchan Trading Company Limited, China). These will not only assist the new management to benefit tremendously from the wealth of experience and Technical know-how of these workers*, it will also cushion the effects of socio-economic malaise experienced since the closure of factory on 28th February, 2002.

Albeit, *we thank your Excellency for ameliorating the hardship of CPI workers by approving the sum of ₦98,826,797.73 (Ninety-eight Million, Eight hundred and Twenty-six thousand, Seven hundred and Ninety-seven Naira, Seventy-three kobo only) for the payment of 22 months (December, 2001 to September, 2003) arrears of Staff salaries and Remuneration of our immediate past Chairman/Chief Executive.*

Finally, *we pray that may God almighty uphold and bless your Excellency abundantly to continue wonderful job and excellent performance in Osun State including re-opening of our Company in the next few months.*

Yours Sincerely,



K. A. Shittu, ACA
Coordinating Accountant
for: Cocoa Products Industry Limited

CC: *The Secretary to State Government,
Governor's Office, Osogbo.*

*The permanent Secretary,
Bureau of Parastatals,
Governor's Office, Osogbo.*

*The permanent Secretary,
Ministry of Commerce, Industry and Co-operatives.*