

No. 24 Aminu Kano Crescent, 1st Floor, Wing B, Wuse II, Abuja. Tel. 08036912528.

3rd February, 2010.

Director General,
Governor's Forum,
Des Xeng Street,
Asokoro,
Abuja.

Dear Sir,

NIGERIAN INVESTMENT / DEVELOPMENT FORUM & EXHIBITION (NIGERFEX)

The present democratic government under our visionary President, His Excellency, Alhaji Umaru Musa Yar'Adua, has taken concrete and laudable measures to improve the socio-economic and political life of the people of Nigeria.

Nigeria is no doubt blessed with enormous human and material resources to sustain her economic growth and development. It is against this backdrop that the Federal Government's efforts of impactful leadership has resulted to a remarkable development of the various tools of government to address to its barest minimum indices of a low life society in terms of the ratio of poverty, crime, unemployment etc.

Other variables of development like good and accessible transportation in terms of good network of roads, power supply, and other basic amenities of life are currently being addressed to improve the living standard of the people of Nigeria.

Mr. President's Seven Point Agenda which is a proactive approach to Nigerian economic growth and development through the strengthening of institutions and structures for enduring developmental change is quite innovative and creative.

It is against this backdrop that we propose Nigerian Investment/Development Forum & Exhibition (NIGERFEX), a private sector initiative in collaboration with the Governors' Forum. The event is scheduled for October 11 – 16, 2010 at the International conference centre, Abuja.

The focus of this forum therefore is to identify and highlight in practical terms, effective development and investment programmes and innovations that can be nurtured, institutionalized and promoted as models of partnership among different levels of government, the private sector, international community, NGOs and Nigerian Civil Society.

The theme of this forum is: "Maximizing Investment Opportunities in the Nigerian Economy for Sustainable Economic Growth and Development".

The event will feature exhibitions by all the states of the federation, relevant federal government agencies, corporate bodies, foreign participating organizations, small and medium enterprises in the Nigerian economy.

The forum will also showcase the various projects both at the federal and states' level so far executed by this present administration.

It will be a platform of understanding among the various stakeholders in the development of the various states of the federation of the essence of peaceful co-existence and harmony for investment and overall development of Nigeria.

We herewith enclose our prayers and details of the entire event for the Director General's perusal and approval.

While we anticipate your positive response to this proposed event. Please accept as always the assurances of our warmest regards.

Yours faithfully.

Rex. O. Idolor

Coordinator

Prince Chinedu Obi

Director-Corporate Planning

PRAYERS

- Approval of the Forum by the Director General of the Governors' Forum.
- 2. We will work closely with the office of the Director General of the Governors' Forum and member of his Executive team as directed by the Director General.
- 3. All the states are to be sponsors of this event.
- We will also solicit for more sponsorship from the private sector.
- 5. It is our intention to start publicity of this event as from June 2010 using local print and electronic media and international electronic media (CNN).

NIGERIAN INVESTMENT /DEVELOPMENT FORUM & EXHIBITION (NIGERFEX)

THEME

MAXIMIZING INVESTMENT OPPORTUNITIES
IN THE NIGERIAN ECONOMY FOR
SUSTAINABLE ECONOMIC GROWTH AND
DEVELOPMENT.

VENUE:

INTERNATIONAL

CONFERENCE CENTRE

ABUJA

DATE:

OCTOBER 11 - 16, 2010

INTRODUCTION

The present democratic Government under the leadership of our visionary President His Excellency, Alhaji Umaru Musa Yar'Adua (GCFR) has taken concrete and laudable measures to improve the socio-economic and political life of Nigerians.

Nigeria is no doubt blessed with enormous human and material resources to sustain her economic growth and development. It is against this backdrop that the Federal Government's efforts of impactful leadership has resulted to a remarkable development of the various tools of government to address to its barest minimum indices of a low life society in terms of the ratio of poverty, crime, unemployment etc. Other variables of development like good and accessible transportation in terms of good network of roads, power supply, and other basic amenities of life are currently being addressed to improve the living standard of the people of Nigeria.

Mr. President's Seven Point Agenda which is a proactive approach to Nigerian economic growth and development through the

strengthening of institutions and structures for enduring developmental change is quite innovative and creative.

The focus of this forum therefore is to identify and highlight in practical items, effective development and investment programmes and innovations that can be nurtured, institutionalized and promoted as models of partnership among different levels of government, the private sector, international community, NGOS and the Nigerian civil society.

Our approach is holistic to central development, to tap and process the knowledge and dynamism of stakeholders at the various states' levels, as common base of information to compliment in particular the development agenda of the Federal Government. The theme of this forum is: "Maximizing Investment Opportunities in the Nigerian economy for sustainable economic growth and development".

It is an empowerment process for the organized private sector, the informal sector, NGOS, the civil society and friends of Nigeria to partner with the various states towards shaping a better future for Nigeria as whole. Nigerian Investment/Development Forum & Exhibition (NIGERFEX) is a potent instrument for the pursuit of the economic goals of the Federal Government and the various states of the Federation.

SET OBJECTIVES

NIGERFEX is designed towards the promotion of the private sector as a broad strategy for achieving rapid economic development in Nigeria as envisioned by Mr. President through the active participation of the states in the whole developmental process.

PERSPECTIVE ON DEVELOPMENT

- To identify and highlight in practical terms, effective development programmes and innovations that can be nurtured, institutionalized and promoted as models of partnerships among different levels of government in Nigeria, the organized private sector, informal sector, International Business Community, NGOS and the civil society.
- To encourage the private and public sectors develop partnerships to fund and operate infrastructural projects and sectoral services /Municipal utilities which will

surely serve as a lever for attracting local and foreign investments, generation of employment and meeting the basic needs of the people of Nigeria.

To address the various sectoral impediments of physical and economic growth in urban and rural areas of Nigeria e.g. insufficient housing, inadequate transportation, sewage and drainage menace, inadequate power supply, water supply, environmental degradation, unemployment, post amnesty programmes, illiteracy, health care problems and poverty.

INVESTMENT OUTLOOK

LOCAL

Put in place an effective macro-economic framework that will attract investments into the entire country which will promote economic stability and sustain non-inflationary growth and social justice. Showcase the various investment and great business opportunities, incentives and institutions to local and foreign investors.

> To assist the states' small, medium and prospective large scale manufacturing companies through the match➤ To promote the integration of the informal sector within the Nigerian economy into the mainstream of economic activities because of its growth potentials and vibrancy.

FOREIGN DIMENSION

- ➤ To exploit the opportunities of globalization in meeting the challenges of the millennium that provides impetus for economic growth.
- ➤ To encourage in practical terms the movement of the industrial sector in Nigeria towards export-oriented production.
- > To enhance the prospect and opportunities of Agricultural and mineral potentials of the country towards export trade.

- ➤ To promote the opening up of various states economy to the participation of more foreign investors.
- ➤ To compliment the federal government's drive in breaking the mono-cultural dominance of oil export in the Nigerian economy.

POLITICAL PREMIUM

- ➤ To promote the spirit of unity, peace and togetherness as the necessary ingredients for Nigerian social, political and economic development and the sustenance of our thriving democracy.
- ➤ To promote the Nigerian state as home for all Nigerian citizens, other nationals who have expressed investment interest in the Nigerian economy.
- ➤ Another opportunity to convince the International business community that the present business environment in Nigeria is conducive enough for investment activities.

NIGERIAN INVESTMENT PROFILE

➤ Agro based and Allied Companies for large scale farmers, food/confectionery companies, Agro Allied Chemical, Grain Milling Companies, fertilizer manufacturers.

➤ Commerce/Industry

An enabling environment for manufacturers of goods and services, indigenous/foreign businessmen, supermarkets, eateries, small and medium scale enterprises.

TOURISM

Airlines, car-hire services, hospitality industry (Hotels, Restaurants), Arts & culture promoters, Recreational parks, Eco-tourism organizations, Travel Agencies and Tour operators.

TRANSPORTATION

Investment opportunities in the Aviation industry, Road and water transportation.

OIL AND GAS

Great opportunities exist for Oil and Gas companies in terms of exploration and prospecting for oil and liquefied Natural Gas for export, Oil and Gas services companies, Refineries.

MINERAL RESOURCES

Abundant solid mineral deposits for exploration great potentials on this sector of the Nigerian economy.

BANKING SECTOR

Nigeria has a very viable banking sector. Banking reforms on this sector have created the enabling environment for the sustenance of growth in the banking industry.

INFORMATION TECHNOLOGY

There are great opportunities for investors in this sector. Information technology is making enormous advancement as virtually every sector of the Nigerian economy is IT compliant.

EDUCATION

The liberalization of this sector has led to the growth of private institutions at all levels with its attendant quality control measures to meet global educational development standards. Opportunities to forge mutual educational development relationships abound in this sector.

HEALTH

This is a very vibrant sector for private medical practitioners both local and foreign. There are innovations that are advantageous to investors.

ENVIRONMENT

There is an upsurge in the growth of environmental consultancy firms as there is greater awareness of the need to keep the environment in consonance with a healthy life.

YOUTH /SPORTS

Nigeria has great potentials for sports development in Africa. There is therefore the need for local and foreign investors to take advantage of the Nigerian vibrant youths who have passion for sports development particularly in football.

TELECOMMUNICATION

Nigeria has the biggest market for the telecommunication industry in Africa. Evidences abound of the growth of Telecommunication companies who have invested in this sector in the past 7 years.

ENERGY

This is a sector that investors cannot afford to overlook. The large population and the industrial needs for regular power supply is bound to have an impressive returns on whatever level of investment in the power sector.

REAL ESTATE DEVELOPMENT

Investment opportunities abound in the housing sector of the Nigerian economy. Every state of the federation is in dare need of a housing programme to meet the housing needs of Nigerians.

FEATURES

It is stakeholders' dialogue summit to remove the economic, environment and social barriers to sustainable development in the various states of the Federation. The forum will feature seminars, workgroup sessions, workshops, business meetings, Exhibition, study tour of some of the tourist attractions and investment State banquet.

SEMINAR

A three day seminar aimed at exposing the various investment opportunities in Nigeria, available infrastructures, government policies, trade and commercial openings.

SPEAKERS AND AUDIENCE

Speakers are chosen from amongst Nigeria's best captains of commerce and industry, finance and support institutions, the academia and reputable international investment and development experts. The audience covers prospective investors in Agro-allied industries, tourism, Information Technology, Commerce, Finance, Marketing and Related areas, Estate management and developers, Operators in the Oil and Gas sector, Telecommunication etc.

SEMINAR PAPERS AND DISCUSSIONS

These would address the fears of investors and sundry stakeholders in the aforementioned areas and deliberate extensively on the importance of the Nigerian economy, its strategic position in the Global economy and the need for more inflow of constant Foreign Direct Investment (FDI) and Foreign Portfolio investment (FPI) to guarantee sustainable socio-economic and political growth of Nigeria.

BUYERS /SELLERS AND INVESTORS MEETINGS

A five day event that will feature prior trade flow and analysis/demand and supply surveys between participants, exhibitors, the public and support institutions.

SESSIONAL FOCUS

BINARY/PARALLEL (WORK GROUP) SESSIONS

A classical parliament- oriented binary /parallel interactive sessions and knowledge exchanges, sector by sector to establish knowledge bank through democratizing economic and investment decision making process, promotion of inter and intra sectoral linkages.

The fusion of private – public sectors knowledge, information and experience. Bring to light the opinions and concerns of local actors in the developmental process of Nigeria. It is an empowerment process.

PLENARY SESSIONS

Co-ordination/presentation by renowned operators. For all participants in the public and private sectors. Sectoral issues of focus include:

- > Inadequate housing
- > Transportation
- > Health care
- ➤ Poverty alleviation programmes
- > Post amnesty programmes
- > Unemployment

- > Insufficient infrastructure
- > Environmental degradation

EXHIBITION

A platform to open investment windows in the various states of the federation, showcase peculiarities, technologies, opportunities, goods and services. Business match making to forge a one-on-one profitable links.

BUSINESS LUNCHEON/DINNER

Opportunity for business groups to cement intra and intersectoral linkages.

LUNCH /QUESTIONS AND ANSWERS SESSION

- Assimilating and expressive interactive forum between delegates, exhibitors and top officials of the States led by the Honourable Minister for Commerce & Industry supported by the states' Honourable Commissioners for Commerce and Industry.
- Availability of primary information on Government policies on investment in Nigeria.

Informal interactions with the various actors within the Nigerian economy.

STUDY TOUR OF NIGERIA

Free guided tour of some of the tourist attractions of the country for sponsors and foreign delegates.

UNITY INVESTMENT STATE BANQUET

AIM

To provide a forum of promoting political and economic growth agenda for Nigeria (attendance by special invitation).

WHO WOULD PARTICIPATE

The Forum will be highly beneficial and rewarding to the following:

DELEGATES/EXHIBITORS

- Top officials of the various states government and states houses of assembly
- Top officials of the federal government agencies /parastatals
- National Assembly members
- Local government chairmen of the states
- > All State governments' agencies and parastatals

- Foreign and domestic investors
- Prospective tour venture partners
- Operators in the oil and gas industry
- Oil and gas services companies
- > IMF World Bank Group
- International Organizations
- Bilateral Bodies
- Enabling Institutions, the organized private sector (OPS), informal sector, NGOs
- Financial institutions
- Community leaders in Nigeria
- Stake holders in the various states of the federation
- SMEs in Nigeria
- Nigerians in the Diaspora

BENEFITS TO DELEGATES AND EXHIBITORS

 A symbolic opportunity for private and public sectors policy makers to gain the required information to shape effective responsive policies and strategies for their respective bodies.

- An ideal opportunity for relevant authorities to listen, gauge and respond better to opinions, concerns, knowledge and experience of local actors in the development process of Nigeria.
- 3. A historic opportunity for the private enterprises, community groups, members of the international community and NGOS to articulate their visions and sectoral problems towards attaining the economic developmental process of the various states.
- 4. The forum will expose various effective development corridors in the states that require partnerships among different levels of Government, the private sector, foreign investors, Donor groups and NGOS.
- The informal sector- an ideal forum for small and medium scale enterprises. (SMES) to identify and do business with foreign partners and investors.
- Delegates and exhibitors to identify, interact, communicate and match make with reliable and relevant partners needed for them to realize their visions.
- 7. An opportunity for delegates to showcase their technologies, peculiarities, businesses and services.

- 8. Forum will enhance harmonization, co-ordination and fostering of intergovernmental /organizational activities and relationships within Nigeria.
- An opportunity to co-ordinate development efforts and endeavours among the States Government's Authorities, the private sector and other stakeholders in Nigeria.
- A unique opportunity for Nigerians and foreign investors to locate in any of the various states of Nigeria.

CONCLUSION

It is our sincere belief that the Nigerian Investment /Development Forum & Exhibition (NIGERFEX) is a unique event that will show case the various opportunities in all states of the federation.

The forum will further strengthen the urgency to intensify the developmental process of the whole country by all stake holders towards the actualization of Mr. President's vision for the Nigerian economy of being one of the best twenty economies in the world by 2020.