

**Office of the Accountant General of the Federation**  
**Federal Ministry of Finance, Budget and National Planning**

**The Accounts for the month of January, 2021 distributed in February, 2021**

**₦'Billion**

1. The Accounts are placed in the pack on pages 12 to 49
  2. The CBN Component Statement with a net balance of is on Page 12
  3. The vertical distributions are on pages 17 to 20
  4. Detail of the horizontal distributions are on pages 25 to 39
  5. The Value Added Tax Statement with net balance of is on page 40
  6. The Value Added Tax vertical distribution is on page 41
  7. Detail of the horizontal distributions are on pages 46 to 48
- a. Statutory**
- Less: 7% Cost of Collection to Nigerian Customs Service
- 4% Cost of Collection to Federal Inland Rev. Service
- 4% Cost of Collection to DPR
- Refund to FIRS on Cost of Collection
- Refund to NCS
- 0.5% to Police Trust Fund
- Refund of 13% Derivation to Oil Producing States
- Refund to FIRS
- Refund of WHT and Stamp Duties on Individuals to States
- Sub-total**

January, 2021	December, 2020	Variance
₦ 'Billion	₦ 'Billion	₦ 'Billion
482.959	437.257	45.702
6.255	6.302	(0.047)
5.772	4.259	1.513
4.692	6.358	(1.666)
0.100	0.100	0.000
-	0.006	(0.006)
2.415	2.205	0.210
23.920	23.920	0.000
4.000	4.000	0.000
17.797	-	17.797
418.008	390.107	27.904

	January, 2021	December, 2020	Variance
	₦ 'Billion	₦ 'Billion	₦ 'Billion
<b>b. Value Added Tax (VAT)</b>	157.351	171.358	(14.007)
Less: 4% Cost of Collection (FIRS & NCS)	6.294	6.854	(0.560)
Less: 3% NEDC Deduction	4.720	5.141	(0.421)
<b>Sub-total</b>	<u>146.337</u>	<u>159.363</u>	<u>(13.026)</u>

<b>C. Add Back Deductions</b>	75.965	59.145	16.820
<b>D. Distribution from Exchange Gain</b>	-	3.832	(3.832)
<b>E. Distribution from Forex Equalisation Account</b>	-	6.897	(6.897)
<b>Grand-Total (a+b+c+d+e)</b>	<u>640.310</u>	<u>619.344</u>	<u>20.966</u>

8. Nominal Distribution of Balances in Foreign and Domestic Excess Account and Oil Excess Revenue Account are on pages 59 to 66