



**NNPC PRESENTATION TO THE
FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC)
MEETING OF 18TH & 19TH AUGUST 2020**



**NNPC JUNE 2020 CRUDE OIL AND GAS SALES AND PROCEEDS
RECEIVED IN JULY 2020**

NNPC

Restricted Circulation Please



AUGUST 2020 FAAC EXECUTIVE SUMMARY



AUGUST 2020 FAAC EXECUTIVE SUMMARY

SUMMARY OF JUNE 2020 CRUDE OIL AND GAS SALES/RECEIPTS IN JULY 2020

JUNE 2020 SALES									
Description	Unit	JUNE 2020 SALES			NGN Equiv.	Ref	MAY'20 SALES NAIRA EQUIV.	VARIANCE %	
		Volume	%	USD					
Export Crude Oil	BBL/S	1,330,386.00	17%	55,291,878.30	19,905,076,187.28	B	79,048,367,878.32	-74.82%	
Domestic Crude Oil (Due in September 2020)	BBL/S/S	6,273,482.00	83%	249,609,660.92	89,859,477,931.92	B	46,515,873,525.84	93.18%	
Sub-total (a)	BBL/S/S	7,603,868.00	100%	304,901,539.22	109,764,554,119.20	B	125,564,241,404.16	-12.58%	
Export Gas (NG/L/PC/GT/L)	MT/S	-	-	-	-	C	2,609,010,760.17	-100.00%	
Domestic Gas (NG/L)	MT/S	48,302,238.00	-	29,333,192.96	10,559,949,465.60	C	9,947,593,334.79	6.16%	
Sub-total (b)	MT/S	-	-	29,333,192.96	10,559,949,465.60	C	482,277,950.00	-100.00%	
Total Oil & Gas (c) = (a) + (b)	BBL/S/S	-	-	334,234,732.18	120,324,503,584.80		138,603,123,449.12	-13.19%	

JULY 2020 RECEIPTS									
Description	Currency	JULY 2020 RECEIPTS			NGN Equiv.	Ref	JUN'20 RECEIPTS NAIRA EQUIV.	VARIANCE %	
		USD		NGN					
Export Crude Oil	\$	54,981,351.43	-	-	19,793,286,514.80	B	83,033,536,874.04	-76.16%	
Export Gas (NG/L/PC/GT/L)	\$	-	-	-	-	C	2,270,531,919.60	-100.00%	
Domestic Gas (NG/L)	\$	27,718,643.39	-	-	9,978,711,620.40	C	9,363,739,136.40	6.57%	
Domestic Gas (NG/L)	\$	-	-	-	-	D	15,715,941,656.40	-100.00%	
Total Oil & Gas Export (d)	\$	82,699,994.82	-	-	29,771,998,135.20	D	110,383,749,586.44	-73.03%	
Other Receipts	USD	39,735,902.56	-	-	14,304,924,921.60	D	25,846,219,717.20	-44.65%	
Gross Oil & Gas Export (e)	USD	122,435,897.38	-	68,715,229,385.52	44,076,923,056.80	E	136,229,969,303.64	-67.65%	
Domestic Crude Cost Due (April 2020 Sales)	\$	-	-	46,111,669,634.72	71,282,116,493.67	D	482,277,950.00	-100.00%	
Domestic Gas (NG/L)	\$	-	-	73,326,899,020.24	117,403,822,077.04	E	9,637,177,164.48	-52.15%	
Domestic Gas and Other Receipts	\$	-	-	73,326,899,020.24	117,403,822,077.04	E	81,401,571,608.15	-9.92%	
Total Oil & Gas Domestic (f)	\$	122,435,897.38	-	143,492,270,058.43	34,142,602,314.83	F	217,631,540,911.79	-46.05%	
Gross Revenue Oil & Gas (g) = (e) + (f)	\$	54,981,478.49	-	435,931,250.00	1,802,241,223.85	F	89,453,618,064.85	-61.83%	
JV Cost Recovery (T1/T2) (h)	\$	-	-	-	-	P	3,390,801,176.04	-87.14%	
Strategic Holding Cost	\$	-	-	-	-	P	-	-	
Pipeline Management Cost	\$	-	-	-	-	P	-	-	
Pipeline Operations, Repairs & Maintenance Cost	\$	-	-	-	-	P	-	-	
Total Pipeline Repairs & Management Cost (i)	\$	-	-	-	-	P	-	-	
Crude Oil & Product Losses	\$	-	-	-	-	H	-	-	
Value Loss Due to Deterioration	\$	-	-	-	-	H	-	-	
PMS Under Recovery/Arrears	\$	-	-	-	-	I	-	-	
Total Under-Recovery + Crude Oil & Products L	\$	-	-	-	-	I	-	-	
Total Deductions (k) = (h) + (i) + (j)	\$	54,981,478.49	-	17,522,007,294.84	37,315,339,551.24		6,235,064,927.85	-71.10%	
Total Available for Payment and Remittance (l) =	\$	67,454,418.89	-	55,804,891,725.40	80,088,482,525.80		102,438,462,655.74	-63.57%	

MAY 2020 SALES									
Description	Unit	MAY 2020 SALES			NGN Equiv.	Ref	JUN'20 RECEIPTS NAIRA EQUIV.	VARIANCE %	
		Volume	%	USD					
Govt. Priority Projects	M/S	-	-	9,270,833,333.33	9,270,833,333.33	G	15,184,355,393.98	-38.94%	
DPR (Royalty)	M/S	-	-	14,491,219,893.52	14,491,219,893.52	A	21,858,030,089.22	-33.70%	
FIRS (Taxes)	M/S	-	-	28,370,596,552.54	28,370,596,552.54	A	30,768,166,768.15	-7.79%	
Total Statutory Payments (NNPC Profit) Transfer to Federation Accounts including PSC and Misc.	M/S	-	-	42,861,816,446.06	42,861,816,446.06	A	52,636,196,857.37	-18.55%	
Total Remittance	M/S	67,454,418.89	-	46,534,058,392.07	70,817,649,192.47	A	47,382,526,004.70	-41.00%	
Exchange Rate USD/NGN as advised by CBN @		360.00					100,008,722,862.07	-29.19%	



NOTES TO THE AUGUST 2020 FAAC EXECUTIVE SUMMARY



NOTES TO THE TABLE

1. Crude Oil and Gas Sale

- The overall NNPC Crude Oil lifting of **7.61Mbbbls** (Export & Domestic Crude) in June 2020 recorded 44% decrease relative to the **13.53Mbbbls** lifted in May. The decrease is attributable a shut-ins amounting to **3.8Mbbbls** and production cuts in compliance with OPEC directives

2. Sales Receipt

- Export Crude Oil: Crude Oil export revenue received in July amounted to **\$54.98Mn** equivalent to **₦19.79Bn**. This represents a decrease of 75% compared to June 2020. This variance is attributable to a decreased export volume of **1.3Mbbbls** lifted in June compared to **8.4Mbbbls** in May. (Appendixes B & D).
- Export & Domestic Gas: Domestic Gas revenue received in July 2020 was **₦4.6Bn** being other domestic gas revenue and **₦482Mn** for Domestic Gas (NGLs) receipts in the month.
- NLNG: Feedstock valued at **\$29.33Mn** was sold to NLNG during the period out of which **\$27.72Mn** was received during the month. The difference being MCA obligations, Gas reconciliation and Credit Notes.
- Other Receipts: The sum of **\$39.74Mn** being CNL EGL sales receipts, miscellaneous receipts, Gas and Ullage fees and Interest income was received in July 2020 (See Appendix D).
- **The actual Federation entitlement for the month of July 2020 was ₦48.91Bn, this amount was augmented to ₦70.82Bn by deferring JV cost recovery, Government Priority Project and Value loss due to deregulation.**

NOTES TO THE FAAC TABLES



COMD REPORT OF EVENTS THAT AFFECTED PRODUCTION IN JUNE, 2020					
TERMINAL	ISSUE	PERIOD AFFECTED	PRODUCTION SHUT-IN (LOSSES)	TERMINAL TOTAL SHUT-IN / LOSSES IN	REMARK
QUA IBOE	Production shut-in due to shut down at Usari caused by faulty equipment on 09/06/20.	09/06/20 (1 day)	43,782	43,782	Cumulative loss of production within the period
	Production shut-in due to planned repairs at Batan, Rapele and Oreghele axis section of the TFP from 03/06/20.	03/06/20 - 11/06/20 (8 days)	640,000		
	Production shut-in in OML 4,38 & 41 due to fire incident along Mereje Right of Way (Row) placing Amukpe Flow station on standby on 13/06/20 with shut-in of 37kb.	13/06/20 - 17/06/20 (5days s)	185,000	855,000	Cumulative loss of production within the period
FORCADOS	Production shutdown of Batan and Odidi flow stations in OML 42 due to host community protests over issues with NECONDE on 20/06/20.	20/06/20 -22/06/20 (3days s)	30,000		
	Production shutdown following the deferment of export.	05/05/20- 14/06/20 (14 days in June)	322,000	322,000	Shut-in of 23kbbd for 14days
PENNINGTON	Production shut-in due to emergency shut down caused by gas detection.	05/06/20 (1day)	49,792		
AKPO	Production shut-in due to pin hole leak on corroded pipe	08/06/20 (1 day)	41,556	105,355	Cumulative loss of production within the period
	Oil production dropped due to gas leak on chemical injection line on the separator.	12/06/20 (1day)	14,007		
AMENAM	OML 100 & 102 closed following ODP trip on 18/06/20 with a shortfall of 14,069bbls.	18/06/20 (1day)	14,069	14,069	Shut-in of 14kb for 1day
ERHA	Production shut down for unscheduled maintenance	26/06/20 - date (5 days in June)	290,000	290,000	Shut-in of 58kbbd for 5days
BRASS	Production shut-in due to Clough Creek (CCK) flow station shut down as a result of leak on CCK –Tebidaba delivery line on 06/06/20	06/06/20- Date (24 days in June)	36,000		
	Platform & Addax stopped delivery into NAOOC facility withshut-in of 17kbbd.	11/06/20 -15/06/20 (4day s)	68,000	189,000	Cumulative loss of production within the period
	Platform & Addax stopped delivery into NAOOC facility withshut-in of 17kbbd.	20-26/06/20 (2days)	85,000		
UGO OCHA	Jones Creek flow station was manually shut down on 29/06/20 due to leak on the 16" trunkline.	29/06/20 - Date (2 days in June)	48,000	48,000	Shut-in of 24kbbd for 2 day s
EGINA	Commenced full field shutdown for firmware upgrade.	31/05/20 - 03/06/20(3days in June)	288,000	288,000	Cumulative loss of production within the period
BONGA	Production shut-in for maintenance: SMA (Flex joint project WS spool replacement) on 21/05/20.	21/05/20 - 14/06/20 (14days in June)	1,400,000	1,400,000	Cumulative loss of production within the period
AKPO	Production cut back for gas export reduction due to Bonny NLNG gas trains shutdown on 14/05/20.	14-15/05/20 (2days s)	47,470	47,470	Cumulative loss of production within the period
OKWORI	Well shut-in due to fire outbreakat diesel generator compartment resulting in total power black-out and eventual shutdown of the process plant.	14/05/20 -Date (30days in June)	240,000	240,000	Shut-in of 8kbbd for 17 day s
IMA	Controlled shut down for maintenance	14/09/19 - Date (30days in June)	30,000	30,000	Shut-in of 1kbbd for 30 day s
TOTAL LOSS (IN BBLs)			3,828,894	3,828,894	



NOTES TO THE AUGUST 2020 FAAC TABLES



For More Details, please refer to the underlisted appendices

1	Appendix A	Analysis of Receipts Due in July, 2020
2	Appendix B	Crude Oil Sales Profile for the month of June 2020
3	Appendix C	Gas Sales Profile for the month of June 2020
4	Appendix D	Summary of Export Receipts and Other Receipts in July 2020
5	Appendix E	Domestic Crude Cost Due, Gas Revenue and Other Miscellaneous Naira Receipts:
6	Appendix F	Statement of JV Cost Recovery Funding as July, 2020
7	Appendix G	Government Priority Projects Monthly Status Updates
8	Appendix H	Petroleum Products Losses
9	Appendix I	Summary of Estimated Under Recovery
10	Appendix J	Details of Estimated Under Recovery for month of July, 2020
11	Appendix K	MCA Crude Oil & Gas Lifting Profile for the month of June 2020
12	Appendix L	Repayment Agreement Lifting
13	Appendix M	Crude Oil & Gas Lifting for the payment of PPT for June 2020
14	Appendix N	Crude Oil & Gas Lifting for the payment of Royalty for June 2020
15	Appendix O	Crude Oil and Gas Revenue
16	Appendix P	Pipeline Repairs and Management
17	Appendix Q	JV Cost Recovery(T1&T2) and Government Priority Project Funding-July, 2020

The above tables and notations are presented to you for your kind consideration and adoption.

Bello Abdullahi

For: Chief Financial Officer





Appendix A
Analysis of Receipts Due in July 2020

AUGUST 2020 FAAC EXECUTIVE SUMMARY

SUMMARY OF JUNE 2020 CRUDE OIL AND GAS SALES/RECEIPTS IN JULY 2020

S A L E S	Description	Unit	JUNE 2020 SALES				Ref	MAY20 SALES Naira EQUIV.	VARIANCE %
			Volume	%	USD	NGN Equiv.			
E	Export Crude Oil	Bbl./S	1,330,386.00	17%	55,291,878.30	19,905,076,187.28	B	79,048,367,878.32	-74.82%
A	Domestic Crude Oil (Due in September 2020)	Bbl./S	6,273,482.00	83%	249,609,477.92	89,859,477,931.92	B	46,513,873,325.84	93.18%
L	Sub-total (a)	Bbl./S	7,603,868.00	100%	304,901,539.22	109,764,554,119.20		125,564,241,404.16	-12.58%
E	Export Gas (NG/L/P/G/E/G/L)	MT/S	-	-	-	-	C	2,609,010,760.17	-100.00%
S	Domestic Feedstock Gas	Mbl./S	48,302,238.00	-	29,333,192.96	10,559,949,465.60	C	9,947,593,334.79	6.16%
	Domestic Gas(NG/L)	MT/M	-	-	29,333,192.96	10,559,949,465.60	C	482,277,950.00	-100.00%
	Sub-total (b)	Bbl./S	-	-	29,333,192.96	10,559,949,465.60		13,038,882,044.96	-19.01%
	Total Oil & Gas (c) = (a) + (b)				334,234,732.18	120,324,503,584.80		138,603,123,449.12	-13.19%

R E V E N U E	Description	Currency	JULY 2020 RECEIPTS				Ref	JUN20 RECEIPTS Naira EQUIV.	VARIANCE %
			USD	NGN	NGN Equiv.				
	Export Crude Oil	\$	54,981,351.43	-	19,793,286,514.80	B	83,033,536,874.04	-76.16%	
	Export Gas (NG/L/P/G/E/G/L)	\$	-	-	-	C	2,270,531,919.60	-100.00%	
	Domestic Crude Oil	\$	27,718,643.39	-	9,978,711,620.40	C	9,363,739,136.40	6.57%	
	Domestic Gas (NG/L)	\$	-	-	-	D	1,571,594,165.40	-100.00%	
	Total Oil & Gas Export (d)	\$	82,699,994.82	-	29,771,998,135.20		110,383,749,586.44	-73.03%	
	Other Receipts	US\$	39,735,902.56	-	14,304,924,921.60	D	25,846,219,717.20	-44.65%	
	Gross Oil & Gas Export (e)	US\$	122,435,897.38	-	44,076,923,056.80	E	136,229,969,303.64	-67.65%	
	Domestic Crude Cost Due (April 2020 Sales)	\$	-	68,715,229,385.52	68,715,229,385.52	E	71,282,116,493.67	-3.60%	
	Domestic Gas (NG/L)	\$	-	-	-	D	482,277,950.00	-100.00%	
	Domestic Gas and Other Receipts	\$	-	4,611,669,634.72	4,611,669,634.72	E	9,637,177,164.48	-52.15%	
	Total Oil & Gas Domestic (f)	\$	122,435,897.38	73,326,899,020.24	73,326,899,020.24		81,401,571,608.15	-9.92%	
	Gross Revenue Oil & Gas (g) = (c) + (f)	\$	54,981,478.49	14,349,270,058.43	34,142,602,314.83	F	217,631,540,911.79	-46.05%	
	JV Cost Recovery (1/12) (h)	\$	-	435,931,250.00	435,931,250.00	P	3,390,801,176.04	-87.14%	
	Strategic Holding Cost	\$	-	-	-	P	-	-	-
	Pipeline Management Cost	\$	-	1,366,309,973.85	1,366,309,973.85	P	2,844,263,751.81	-51.96%	
	Pipeline Operations, Repairs & Maintenance Cost	\$	-	1,802,241,223.85	1,802,241,223.85	H	6,235,064,927.85	-71.10%	
	Total Pipeline Repairs & Management Cost (i)	\$	-	1,370,496,012.56	1,370,496,012.56	H	1,401,027,555.84	-2.18%	
	Crude Oil & Product Losses	\$	-	-	-	I	5,348,752,107.19	-100.00%	
	Value Loss Due to Deregulation	\$	-	-	-	I	-	-	-
	PMS Under Recovery Arrears	\$	-	1,370,496,012.56	1,370,496,012.56	I	6,749,779,663.03	-79.70%	
	Total Under-Recovery + Crude Oil & Products I	\$	-	17,522,007,294.84	37,315,339,551.24		102,438,462,655.74	-63.57%	
	Total Deductions (h) = (b) + (i) + (d)	\$	54,981,478.49	55,804,891,725.40	80,088,482,525.80		115,193,078,256.05	-30.47%	
	Total Available for Payment and Remittance (l) =	\$	67,454,418.89	-	-		-	-	-

M O U N T	Description	Unit	JUNE 2020 RECEIPTS				Ref	JUN 20 RECEIPTS Naira EQUIV.	VARIANCE %
			USD	NGN	NGN Equiv.				
	Govt. Priority Projects	\$/S	-	9,270,833,333.33	9,270,833,333.33	G	15,184,355,393.98	-38.94%	
	DP/R (Royalty)	\$/S	-	14,491,219,893.52	14,491,219,893.52	A	21,858,030,089.22	-33.70%	
	FIRS (Taxes)	\$/S	-	28,370,596,552.54	28,370,596,552.54	A	30,768,166,768.15	-7.79%	
	Total Statutory Payments	\$/S	-	42,861,816,446.06	42,861,816,446.06		52,626,196,857.37	-18.55%	
	(NNPC Profit) Transfer to Federation Accounts	\$/S	67,454,418.89	3,672,241,946.00	27,955,832,746.40	A	47,382,526,004.70	-41.00%	
	including PSC and Misc.								
	Total Remittance		67,454,418.89	46,534,058,392.07	70,817,649,192.47	A	100,008,722,862.07	-29.19%	

Exchange Rate USD/ NGN as advised by CBN @ 360.00

Exchange Rate USD/ NGN as advised by CHN (a)

360.00



Appendix A2

Summary of Federation Oil & Gas Lifting



Summary of Federation Crude Oil & Gas Liftings

S/N	Crude Oil Sales	Volume (Bbbs)			Value (USD)		
		June 2020	May 2020	Variance	June 2020	May 2020	Variance
1	Federation Export	1,330,386	8,416,019	(7,085,633)	55,291,878.30	219,578,799.66	(164,286,921.36)
2	Domestic Crude	6,273,482	5,112,868	1,160,614	249,609,660.92	129,210,759.79	120,398,901.13
3	Modified Carry Arrangement (MCA) Oil	-	808,101	(808,101)	0.00	17,885,016.58	(17,885,016.58)
4	Projects / RA	1,165,261	1,019,756	145,505	45,105,683.84	23,976,757.68	21,128,926.17
JV Sub-total		8,769,129	15,356,744	(6,587,615)	350,007,223.06	390,651,333.71	(40,644,110.64)
6	FIRS - PSC Tax Oil	1,844,787	2,555,791	(711,004)	72,483,197.73	59,335,017.32	13,148,180.41
7	DPR – Royalty & Con.	2,645,056	2,959,293	(314,237)	92,200,080.71	76,068,254.40	16,131,826.31
PSC & Others Sub-total		4,489,843	5,515,084	(1,025,241)	164,683,278.44	135,403,271.72	29,280,006.72
Total Crude Sales		13,258,972	20,871,828	(7,612,856)	514,690,501.51	526,054,605.43	(11,364,103.92)
S/N	Gas Sales	Volume	Volume	Variance	Value (USD)	Value (USD)	Variance
		June 2020	May 2020		June 2020	May 2020	
1	LPG/NGL [MT]	-	68,342	(68,341.71)	-	8,583,202.11	(8,583,202.11)
2	NLNG Feed Stock Gas [BTU]	48,302,238	36,748,430	11,553,807.86	29,333,192.96	27,632,203.71	1,700,989.25
3	Project Falcon - Escrow	79,579	49,766	29,813.70	20,318,605.91	11,703,409.08	8,615,196.83
TOTAL GAS SALES					49,651,798.87	47,918,814.90	1,732,983.97
Total Crude Oil& Gas Sales					564,342,300.37	573,973,420.33	(9,631,119.95)



Appendix B

June 2020 Crude Oil Export & Domestic Crude Sales



June 2020 Crude Oil Exports Payable in July 2020						
Fiscal Regime	Operator	Volume (Bbls)	Value	Receipt	Variance	Remark
			- USD -			
JVC	BELEMA	50,000	2,023,100.00	2,023,100.00	-	
	EROTON	25,000	1,011,550.00	1,011,550.00	-	
	SEPLAT	158,000	6,284,496.00	6,284,496.00	-	
	SPDC	1,027,386	43,141,922.30	42,831,395.43	310,526.87	Credit Notes
JV Sub-total		1,260,386	52,461,068.30	52,150,541.43	310,526.87	
PSC/SC and Others	SEEP CO	50,000	2,012,450.00	2,012,450.00	-	
	ENERGIA ORRI	20,000	818,360.00	818,360.00	-	
PSC Sub-total		70,000	2,830,810.00	2,830,810.00	-	
Total		1,330,386	55,291,878.30	54,981,351.43	310,526.87	
June 2020 Domestic Crude Oil Payable in September 2020						
Fiscal Regime	Operator	Volume (Bbls)	USD Value	NGN Equiv.	Remark	
JV	BELEMA	100,000.00	3,812,200.00	1,372,392,000.00	Domestic Crude Oil purchased by	
	CNL	949,186.00	40,423,933.37	14,552,616,012.48	NNPC in June, 2020 which will be due	
	EROTON	618,500.00	23,606,094.50	8,498,194,020.00	in September, 2020 in line with 90	
	MPN	1,900,363.00	76,729,190.23	27,622,508,482.80	days payment grace.	
	SPDC	1,159,198.00	46,592,041.83	16,773,135,057.36		
	TEPNG	1,546,235.00	58,446,201.00	21,040,632,359.28		
DSDP JV/PSC - TOTAL		6,273,482.00	249,609,660.92	89,859,477,931.92		
REFINERY JV						
Total		6,273,482.00	249,609,660.92	89,859,477,931.92		





June 2020 Export & Domestic Gas Sales

NLNG FEEDSTOCK						
Fiscal Regime	Operator	Volume (MBTU)	Value	Receipt	Variance	Remark
			- USD -			
JV	SPDC	31,578,843.00	22,069,107.49	21,530,271.33	538,836.16	Less \$0.579m transfer to MCA
	TEPNG	16,723,395.00	7,264,085.47	6,188,372.06	1,075,713.41	Less \$1.041m transfer to MCA
Sub-total (b)		48,302,238.00	29,333,192.96	27,718,643.39	1,614,549.57	
Export Gas Total (d) = a+b+c			29,333,192.96	27,718,643.39	1,614,549.57	



Appendix D

July 2020 Crude Oil, Gas, & Other Receipts



July 2020 Crude Oil, Gas, & Other Receipts				
Category	Description	USD	NGN	Equiv. NGN
Crude Oil	JV	52,150,541.43	-	18,774,194,914.80
	PSC / SC	2,830,810.00	-	1,019,091,600.00
Sub-total (a)		54,981,351.43	-	19,793,286,514.80
Gas	JV NGL/LPG Export	-	-	-
Sub-total (b)		-	-	-
NLNG Feedstock	NLNG Feedstock	27,718,643.39	-	9,978,711,620.40
Sub-total (c)		27,718,643.39	0.00	9,978,711,620.40
OTHER RECEIPTS	PRESTIGE ASSURANCE	60,038.67		21,613,921.20
	Royal Exch General Insurance	71,049.65		25,577,874.00
	Cornerstone Insurance	106,574.48		38,366,812.80
	Anchor Insurance	35,524.83		12,788,938.80
	Mansard Insurance	142,099.30		51,155,748.00
	NGAS	1,178,639.92		424,310,371.20
	NGAS	528,522.46		190,268,085.60
	NGAS	394,588.69		142,051,928.40
	NGAS	122,121.27		43,963,657.20
	NGAS	13,986.11		5,034,999.60
	CNL EGTIL Sale	37,080,755.45		13,349,071,962.00
	SEPLAT - Interest Payment	127.06		45,741.60
	JP Morgan Crude - Interest Payment	47.84		17,222.40
	JP Morgan Gas - Interest Payment	1,826.83		657,658.80
Sub-total (d)		39,735,902.56	0.00	14,304,924,921.60
Total (e) = a+b+c+d		122,435,897.38	-	44,076,923,056.80





Appendix E

RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE AND OTHER MISC. RECEIPTS

RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE & OTHER MISCELLANEOUS RECEIPT									
CUSTOMER	QTY IN BBL'S	AVRG PRICE/ BBL (S)	SALES VALUE IN (S)	BT DGT VALUE 560.00 BBL'S	VARIANCES	VALUE TO NAIRA	VALUE IN NAIRA	REMARKS	
A DOMESTIC CRUDE (April 2020)									
1 DSDP Cargoes	11,436,619	16.4436	190,875,637.18	343,098,570.00	152,222,932.82	360.00	68,715,229,385.52		
2 Refinery Delivery	0.00	0.0000	0.00	0.00	0.00	0.00	0.00		
TOTAL (A)	11,436,619	16.6899	190,875,637.18	343,098,570.00	152,222,932.82	360.0000	68,715,229,385.52		
B DOMESTIC GAS & OTHER RECPTS									
DOMESTIC GAS & OTHER MISCELLANEOUS INCOME									
DESCRIPTION	VALUE DATE	GAS (NGL/LPG) JVC A/C	OTHER DOMESTIC GAS RECEIPTS	MISCELLANEOUS	OTHERS	JV MISC. INCOME	SUB-TOTAL	REMARKS	
		NAIRA	NAIRA	NAIRA	NAIRA	NAIRA	NAIRA		
1 NNPC'S SHARE OF UQUITY GAS	7-Jul-20		149,783,504.12				149,783,504.12		
2 NNPC'S SHARE OF UQUITY GAS	8-Jul-20		882,292,306.48				882,292,306.48		
3 NNPC'S SHARE OF UQUITY GAS	21-Jul-20		18,309,795.48				18,309,795.48		
4 NNPC'S SHARE OF UQUITY GAS	21-Jul-20		20,452,754.99				20,452,754.99		
5 NNPC'S SHARE OF UQUITY GAS	21-Jul-20		39,017,014.02				39,017,014.02		
6 NNPC'S SHARE OF UQUITY GAS	21-Jul-20		60,724,970.20				60,724,970.20		
7 NNPC'S SHARE OF UQUITY GAS	21-Jul-20		19,394,495.88				19,394,495.88		
8 NNPC'S SHARE OF UQUITY GAS	22-Jul-20		1,712,909,982.00				1,712,909,982.00		
9 NNPC'S SHARE OF UQUITY GAS	22-Jul-20		749,925,690.39				749,925,690.39		
10 NNPC'S SHARE OF UQUITY GAS	28-Jul-20		863,609,121.16				863,609,121.16		
11 FIRST LIFTING UNDERTAKING FOR STOCK	20-Jul-20	95,250,000.00					95,250,000.00		
TOTAL (B)		95,250,000.00	4,516,419,634.72	-	-	0.00	4,611,669,634.72		
(TOTAL A+B)						360.00	73,326,899,020.24		



Appendix F

STATEMENT OF JV COST RECOVERY & GOVERNMENT PRIORITY PROJECTS(JULY 2020)



STATEMENT OF COST RECOVERY & GOVERNMENT PRIORITY PROJECT JANUARY-DECEMBER, 2020

Month	Description	2020 Revised Appropriation	Calendarized Cost Recovery & Govt Priority Projects	Actual Funding Level	Actual Dollar Equivalent Funding Level @360	Actual Funding Level	Actual Functional Dollar Funding Level	Short-fall in Funding
		\$ 5,569,948,950.43	US\$	=N=	US\$	US\$	US\$	US\$
	2020 JV Cost Recovery for T1+T2 & Others Federally Funded Upstream Project(Incl Pre-Export)		(a)	(b)	(c) = (b)/EX@CBN	(d)	(e) = (c)+(d)	(f) = (a)-(e)
January	Monthly Funding		464,162,412.54	91,717,234,704.48	299,729,525.18	384,726,231.78	684,455,756.96	220,293,344.42
February	Monthly Funding		464,162,412.54	72,911,162,159.81	238,310,711.42	120,933,696.80	359,244,408.22	(104,918,004.31)
March	Monthly Funding		464,162,412.54	77,959,140,557.82	216,553,166.22	221,040,592.43	437,593,760.65	(26,568,651.89)
April	Monthly Funding		464,162,412.54	122,596,776,365.30	340,546,601.01	124,784,151.25	465,330,752.26	1,168,339.73
May	Monthly Funding		464,162,412.54	69,045,056,986.79	191,791,824.96	112,960,854.74	304,752,679.70	(159,409,732.83)
June	Monthly Funding		464,162,412.54	48,953,047,174.79	135,980,686.60	154,680,350.79	290,661,037.39	(173,501,375.15)
July	Monthly Funding		464,162,412.54	23,620,103,391.76	65,611,398.31	54,981,478.49	120,592,876.80	(343,569,535.74)
August	Monthly Funding							
September	Monthly Funding							
October	Monthly Funding							
November	Monthly Funding							
December	Monthly Funding							
	Total		506,802,521,340.76	1,488,523,915.70	1,174,107,356.28	2,662,631,271.98	(586,505,615.77)	

3. Other Federally funded upstream projects are Gas Infrastructure Development, Brass LNG, Crude Oil Pre-Export Inspection Agency Expenses, Frontier Exploration Services, ECTL Operating Expenses and NSSS Fee. Pipeline Security and maintenance excluded.



		PROJECT TITLE	STRATEGIC PROJECT LOCATION	COMPLETION TIMELINE FOR STRATEGIC PROJECT	FINANCIAL DETAILS						PROJECT STAGE PERCENTAGE Completion %	STATUS (OUTSTANDING WORKS)
					PROJECT VALUE US\$ 'M	JAN. - JUL. 2020		Inception to 2020				
						US\$ 'M	NGN 'M	US\$ 'M	NGN 'M			
INFRASTRUCTURE DEVELOPMENT												
1	36"x196KM Oben to Geregu Pipeline	Edo and Kogi	Completed	224.78	-	-	218.70	299.66	100.00%	-	- Final settlements on standby claims due to incessant stoppages occasioned by court injunctions granted to host communities	
2	Escravos -Lagos-Pipeline Expansion Phase I (ELP I)	Delta and Edo States	Q4 2021	263.92	-	-	221.42	4,841.22	85.80%	> Re-Engineering and Modification of WGTP to incorporate additional major equipment and size increase of fittings, valves to expand new contractual capacity of WGTP up to 800mmstd		
3	Escravos -Lagos-Pipeline Expansion Phase II (ELP II)	Delta; Edo; Ondo; Ogun and Lagos States	Q2 2020	664.00	0.11	633.24	597.30	12,059.34	99.31%	104km PS3-PS4 and 40.6km PS4-PS5 (Totaling 243km) have been completed & Commissioned; Outstanding 91.5km PS2 – PS3 segment is currently @ 98.58% complete.		
4	Odihi Warri Gas Pipeline Expansion project (OWEP)	Delta State	TBD	130.50	-	-	24.07	767.22	N/A	> FEED and DED Completed, Line Pipe Procurement completed, Strategy for EPC being reconsidered		
5	TNGP- QOOP- (24"x42KM Cawthorne Channel-Alakit-Obigbo Node) +(36"x132KM QIT - Obigbo Node)+(40"x88KM Obigbo Node - OB/OB CTMS) + (Obigbo node compressor station);	Cross River and Rivers States	TBD	5,153.00	3.03	117.14	2,215.97		N/A	> Strategy being developed on how to proceed with the project.		
6	TNGP- Phase 1 - (A) 36"x406KMObigbo Node-Umuchi-Alpokuta pipeline (OUA)	Rivers; Abia; Enugu and Kogi States	TBD						N/A	Presidential flag-off of Construction phase held on 30th of June 2020		
7	TNGP- Phase 1- (B) 40"x614KM Alpokuta- Kaduna- Kano (AKK)	Kogi; Kaduna; Kano States and FCT	Q1 2023						3.38%	Houloge of 2436 linepipes to Alpokuta and Kaduna complete. PO for linepipes have been placed for both Contractors		
8	Gas Supply to NIPP Egbema	Rivers and Imo States	TBD	60.00	-	-	8.30	-	N/A	Project has been re-prioritised and part of the existing ROW is being utilised by the 5.5km NAO to OB3 gas supply		
9	Ogidigben/Delta Gas City & Industrial Park/Port Facilities (GRIP)	Delta State	TBD	2,050.20	-	-	11.44	9,172.82	N/A	Strategy being developed on how to proceed with the project. Once the strategy is approved a detailed Master plan of the location will be developed.		
10	Obiafu/Obikrom-Oben (OB3)	Rivers/Delta States/Edo	Q4 2020	988.83	4.08	1,344.17	573.31	51,093.78	Lot A - 92.04% Lot B - 96.03%	Metering Station (CTMS) Construction, Delivery of LUS/LTEs, Installation of Line Break Valves (LBVs), Ecobag installation & Backfilling on Pipeline Right of Way (ROW) and Pipeline pre-commissioning activities		

.....Continued



Appendix G (2)

GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE



FINANCIAL DETAILS											
PROJECT TITLE	STRATEGIC PROJECT LOCATION	COMPLETION TIMELINE FOR STRATEGIC PROJECT	PROJECT VALUE	JAN. - JUL. 2020				INCEPTION TO 2020		PROJECT STAGE PERCENTAGE Completion %	STATUS (OUTSTANDING WORKS)
				US\$ 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M			
11	OR3 Gas Supply Lines: OR0B-OR3 CTMS & ANOH-OR3 CTMS	River State	Q2 2020	118.60	7.58	428.50	23.56	1,533.27	96.01%	Completed all A-GIs, mechanical, retaining wall of A-GIP end and the CTMS. Drain the tank. Gate house and perimeter fencing. Initial meeting with NAOCC on gas supplies AND Follow up meeting with NAOCC scheduled for 11th Aug. 2020. Determination of power source location for the	
12		Imo and Rivers States	Q3 2021						34.01%	Engineering document alignment and review concluded on 7/02/2020 line pipe stringing on the ROW commenced and 390 achieved. Rivers State ROW gazetted.	
13	Escravos - Lagos Pipeline Expansion Phase II (ELP II) Compressor	Delta/Edo/Ondo/Ogun/Lagos States	TBD	415.34	-	-	-	-	N/A	EPC Contract is at tender stage. EIA and PMC to midwife EPC tender has been awarded and about to commence. Topo and Geotech studies at contract award stage	
14	Trans-Sahara Gas Pipeline (TSGP) (Nigeria Morocco Gas Pipeline Project)	Offshore	TBD	13,000.00	-	-	2.50	-	N/A	Phase II, Front End Engineering on-going	
15	ELP-Ibaddan-Ilorin-Jebba (ELIJ)	Escravos/Ibaddan/Ilorin/Jebba	TBD	269.40	-	-	-	-	N/A	FEED at award stage, works to commence as soon as approvals obtained	
16	CENTRAL CPE (ASSA NORTH CHAIJI SOUTH (ANOH) GAS PROCESSING PLANT INCLUDING SEVEN CRITICAL GAS DEVT PROJECT)	Obiaku, Obrikum, Oben	Q4 2021	367.41	0.68	136.67	212.26	917.02	34.20%	Manufacture of process components and Power & Rotating Equipment ongoing. Site Preparation for Construction works ongoing. Installation works and commissioning activities yet to commence	
17	West Niger Delta CPE (WEND CPE)	Western Niger Delta	TBD	636.95	-	-	2.84	94.61	N/A	Makarba Gas Processing facility which is located in the Western Franchise Area will be the pilot processing facility. Discussions are ongoing between NGMC and CNL on gas commercial terms. FEED has been executed by NGC	
18	Construction of Egbin 500 Mwscid PRMS	Egbin, Lagos State	Q3 2022	56.00		-	-	86.00	N/A	FEED completed. Technical and Commercial Evaluation have been completed. Project at award stage	
19	Upgrade of Sapete Metering Station	Sapete, Delta State	Q2 2021	12.50	0.33	144.88	0.78	404.64	13.45%	Engineering works completed, all LLI orders have been placed and early construction works on-going. Slight delays being recorded due to covid-19 pandemic	
20	Upgrade of Oben Metering Station	Oben, Edo State	Q2 2021	14.50	0.04	25.54	0.30	193.97	11.19%	FEED completed. Engineering works on-going. Slight delays being recorded due to covid-19 pandemic	
21	Upgrade of Aljoakuta Metering Station	Aljoakuta, Kogi State	Q2 2021	10.00	0.28	135.79	0.63	301.05	11.81%	FEED completed. Engineering works completed, all LLI orders have been placed and early construction works on-going. Slight delays being recorded due to covid-19 pandemic	
22	Upgrade of Delta IV	Ughelli, Delta State	Q2 2021	15.00	0.01	199.35	0.10	397.44	12.07%	FEED completed. Engineering works completed, all LLI orders have been placed and early construction works on-going	
23	Upgrade of Afrom Metering Station.	Afrom, Rivers State	Completed	6.00	-	-	1.72	157.58	98.60%	Project Completed retention amount still outstanding	
24	Provision of fuel gas supply facilities at Gbaramatu & Escravos	Escravos Environs, Delta State	Q1 2021	5.00	-	-	-	135.41	70.00%	Freedom to Operate (FTO) project for providing power to Azuma and Tadijor in Gbaromatu Kingdom	
25	GBA RAMA TUP/ESCRAVOS ENVIRONS POWER PLANT(IEFP)	Escravos Environs, Delta State	Q2 2021	74.90	4.52	-	32.95	276.07	Lot 1 is 57.5% Lot 2 is 22%	Contractors are progressing the works. Slight delays being recorded due to restrictions introduced at CNL. Escravos facility due to covid-19 pandemic	
26				24,536.83	20.66	3,048.13	2,049.33	84,947.07			





PRODUCT PIPELINE PERFORMANCE: JULY 2020

PIPELINE SEGMENT	PROD.	PUMPED (m ³)	RECEIVED (m ³)	VARIANCE	
				litres	%
A/COVE - MOSIMI & A/COVE-IDIM U- SATELLITE	PMS	167,402	153,950	(7,590,000)	(4.53)
MOSIMI - IBADAN	PMS	70,859	75,009	(2,631,000)	(3.71)
IBADAN - ILORIN	PMS	13,999	13,829	(133,000)	(0.95)
PH - ABA	PMS				
TOTAL		252,260	242,788	(10,354,000)	(4.10)
Valued (Naira)				1,370,496,012.56	



Appendix I
SUMMARY OF ESTIMATED UNDER RECOVERY FOR THE PERIOD 2020

2020 SUMMARY OF ESTIMATED UNDER RECOVERY							
MONTH	DSDP	REFINERY	AMOUNT DUE IN CURRENT MONTH	ARREARS DEDUCTED IN CURRENT MONTH	TOTAL FAAC DEDUCTION	CUMMULATIVE OUTSTANDING	NESF
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
Outstanding Recovery b/twd							
January	(43,306,174,744.22)		(43,306,174,744.22)	-	(43,306,174,744.22)	-	(14,052,859,974.62)
February	(20,676,937,812.96)		(20,676,937,812.96)	-	(20,676,937,812.96)	-	(2,232,469,970.50)
March	(37,663,854,194.81)		(37,663,854,194.81)	-	(37,663,854,194.81)	-	(13,937,757,910.22)
April							
May							
Total	(101,646,966,751.99)	-	(101,646,966,751.99)	-	(101,646,966,751.99)	-	(30,223,087,855.34)
SUMMARY OF REIMBURSABLES FOR THE PERIOD OF JANUARY 2019 TO DATE							
1	DSDP						(101,646,966,751.99)
2	REFINERY						-
3	ARREARS DEDUCTED TO DATE						-
4	TOTAL FAAC DEDUCTION						(101,646,966,751.99)



[illegible]



Appendix K
MCA CRUDE OIL & GAS LIFTING

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	15	16
MCA GAS LIFTING FOR THE MONTH OF JUNE 2020 (100%)																
(b)	MCA-GAS										MCA VALUE FIRS-GAS @ 100 %	CIT	DPR-ROYALTY	FIRS-EDU. TAX	RESIDUAL CARRY GAS	SHARE GAS
	CUSTOMER	BL DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR.	INVOICE NO.	QTY IN MMSTBU	UNIT PRICE	US\$	US\$	US\$	US\$	US\$	US\$
1	INNG	30-Jun-20	30-Jul-20	PIPELINE K	FEEDSTOCK	TEPNG	IV	18001849TEPNG	1,413,364.47	0.7611012	1,075,713.41	300,124.04	75,299.94	0.00	-	700,289.43
2	INNG	30-Jun-20	30-Jul-20	PIPELINE K	FEEDSTOCK	SPDC	IV	18001239SPDC	449,223.11	0.700015	311,152.15	86,811.45	21,780.65	0.00	202,560.05	-
SUB-TOTAL									1,862,588		1,386,865.56	386,935.49	97,080.59	0.00	202,560.05	700,289.43
GRAND-TOTAL																
											1,386,865.56	386,935.49	97,080.59	-	202,560.05	700,289.43





Appendix L
JV REPAYMENT AGREEMENT & 3rd PARTY LIFTING

NNPC

JV REPAYMENT AGREEMENT & THIRD PARTY LIFTING JUNE 2020

	CUSTOMER	BL DATE	DUE DATE	VESSEL	CREDIT TYPE	PRODUCER	AGR	INVOICENO.	QTY IN MT	UNIT PRICE	SALES VALUEN US\$	REMARKS
	JV - RA/CHESSANTOLANA ACCOUNTS											
1	ETERNA PLC	16-Jun-20	16-Jul-20	MARANABETE	BB	NAOC	JV	COS/06/086/2020 - NAOC - RA	217,000.00	38,2920	8,309,364.00	NAOCRA
2	DUKE OIL INCORPORATED	14-Jun-20	14-Jul-20	EDRONKE	ESVL	CNL	JV	NNPC/CNL/CHT/A/06/009/2020	948,261.00	38,8040	36,796,319.84	PROJECT CHEETAH
	TOTAL								1,165,261	38,7087	45,105,683.84	
	GAS											
	CUSTOMER	BL DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICENO.	QTY IN MT	UNIT PRICE	SALES VALUEN US\$	REMARKS
1	DUKE OIL INCORPORATED	19-Jun-20	19-Jul-20	MT MISTRAL	LP-G-MIX	CNL	JV	NNPC/CNL/FALCON/06/010/2020	29,872	164,3257	4,908,663.86	PROJ. FALCON
2	MRS OIL & GAS	26-Jun-20	26-Jul-20	LAKE ROUT	ESCV. CONDENSATE	CNL	JV	NNPC/CNL/FALCON/06/009/2020	49,708	310,0100	15,409,942.05	PROJ. FALCON
	TOTAL								79,579	255,325	20,318,605.91	



Appendix L2 JV REPAYMENT AGREEMENT STATUS



JV Cash Call Arrears Repayment Agreement Status as at JULY 2020

All figures in USD (\$)			
COMPANY	Total Negotiated Debt	Total Payment to Date	Outstanding Balance
SPDC*	1,372,505,467	455,300,000	917,205,467
MPN	833,751,722	833,751,722	(0)
CNL**	1,097,509,130	1,042,030,000	55,479,130
TEPNG	610,972,874	307,201,616	303,771,258
NAOC	774,660,000	388,728,220	385,931,780
TOTAL	4,689,399,193	3,027,011,558	1,662,387,635

* Repayment is from Price Balance Distribution on Project Santolina
 ** Repayment is from Price Balance Distribution on Projects Cheetah and Falcon
 NB: MPN is fully repaid its Cash Call Arrears and all incremental barrels have reverted to base.

Appendix M
CRUDE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF JUNE 2020 AND EXPECTED REVENUE INTO CBN/FIRS PETROLEUM PROFIT TAX ACCOUNT IN JULY 2020



CRUDE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF JUNE 2020 AND EXPECTED REVENUE INTO CBN/FIRS PETROLEUM PROFIT TAX ACCOUNT WITH J.P.MORGAN CHASE BANK IN JULY 2020															
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
PPT CRUDE															
CUSTOMER															
	BL DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$		EXCH RATE NARA	VALUE PAYABLE IN NARA		
REMARK															
(a)															
PSC	BL DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$					
1 BONO ENERGY	02-Jul-20	02-Jul-20	APACHE	EGHA	ESSO	PSC	FHS060172020	327.122	39,0570	12,776,403.55					
2 REPUBLIC OF SOUTH AFRICA-ERIE ENERGY	11-Jul-20	11-Jul-20	SEEB	AGBANI	STARDEEP	PSC	FHS060182020	574.213	37,2500	21,389,454.25					
SUB TOTAL (a)								901.335	37,9058	34,165,858					
CUSTOMER															
	BL DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$			REMARK		
(a) BNP-FIRS ACCOUNT LIFTING (PPT)															
	BL DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$		EXCH RATE NARA	VALUE PAYABLE IN NARA		
1 VITOL-SACALSON-HANSON	25-Jul-20	25-Sep-20	CAP PORT ARTHUR	BONGA	SNPECO	IV	FHS0509060202020	943.452	40,6140	38,317,359.53		360.0000	13,794,249,430.08		
SUB TOTAL (b)								943.452	40,6140	38,317,359.53			13,794,249,430.08		
TOTAL PSC								1,844.787						72,483,198	
(b) MCA GAS															
CUSTOMER	BL DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.			VALUE IN US\$					
1 NILNG	30-Jul-20	30-Jul-20	PIPELINE	FEEDSTOCK	TEENG	IV	15001848/TEENG			300,124.04			See Appendix K		
2 NILNG	30-Jul-20	30-Jul-20	PIPELINE	FEEDSTOCK	SPDC	IV	180002590/SPDC			86,811.45			See Appendix K		
SUB TOTAL (b)								386,935.49							
TOTAL (a+b+c+d+e+f+g) payable in USD								34,552,773.69							
TOTAL (b) payable in NGN								13,794,249,430.08							



Appendix N

CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMPONENT OF CARRY GAS VOLUME FOR THE MONTH OF JUNE 2020 AND EXPECTED REVENUE INTO DPR IN JULY 2020



CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMPONENT OF CARRY GAS VOLUME FOR THE MONTH OF JUNE 2020 AND EXPECTED REVENUE INTO DPR ACCOUNT WITH J.P. MORGAN CHASE BANK, NEW YORK IN JULY 2020												
1	2	3	4	5	6	7	8	9	10	11	12	
ROYALTY	CUSTOMER	B/L DATE	D/E DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.	QTY IN BBL'S	UNIT PRICE	SALES VALUE IN US\$	
		REMARK										
PSC - ROYALTY												
1	ENERGY	11-Jun-20	11-Jul-20	SEEB	AGBAMI	STARDEEP	PSC	DPR/ROY/06/019/2020	400,000	37.2500	14,900,000.00	
2	PHILAS A	21-Jun-20	21-Jul-20	SIGNAL MAYA	ABO	NAE	PSC	DPR/ROY/06/021/2020	698,358	39.3180	27,458,039.84	
3	TOTA TOTAL OIL TRADING SA	13-Jun-20	13-Jul-20	MARAN POSEIDON	EGINA	TUPNI	PSC	DPR/ROY/06/022/2020	997,137	39.3640	39,251,300.87	
4	STERLING OIL EXPLORATION	26-Jun-20	26-Jul-20	MARLIN SHIKOKU	E	SEPCO	PSC	DPR/ROY/06/023/2020	200,000	40.2490	8,049,800.00	
5	BONO ENERGY	30-Jun-20	30-Jul-20	FRONT DEFENDER	FB	PAN OCEAN	PSC	DPR/ROY/06/024/2020	60,000	42.3490	2,540,940.00	
SUB TOTAL (a)									2,355,495	39.1425	92,200,080.71	
DSDP - DPR ACCOUNT LIFTINGS												
(ROYALTY)												
CUSTOMER	B/L DATE	D/E DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.	QTY IN BBL'S	UNIT PRICE	SALES VALUE IN US\$	EXCH RATE	
	REMARK											
1	MOCOH S.A/MOCOH	30-Jun-20	28-Sep-20	MOSCOW SPIRIT	BG	SNEPCO	IV	DPR/DSDP/06/025/2020 - A	289,561	41.8390	12,114,942.68	364.00
SUB TOTAL (d)									289,561		4,361,379,364.44	
TOTAL OIL (a+b+c+d)									2,645,056.00		92,200,080.71	
WFGAS LIFTINGS												
CUSTOMER	B/L DATE	D/E DATE	VESSEL	GAS TYPE	PRODUCER	ARRG	INVOICE NO.	SALES VALUE IN US\$	REMARK			
1	NLNG	30-Jun-20	30-Jul-20	PIPELINE	FEEDSTOCK	TERNG	IV	1500/848/TERNG	75,299.94		See Appendix K	
2	NLNG	30-Jun-20	30-Jul-20	PIPELINE	FEEDSTOCK	SPDC	IV	1800/24390/SPDC	21,780.65		See Appendix K	
TOTAL GAS									97,080.59			
TOTAL USD PAYABLE (A+F)									92,297,161.30			
TOTAL NGN PAYABLE (E)									4,361,379,364.44			

Appendix P
PIPELINE REPAIRS AND MANAGEMENT COSTS – JULY 2020



PIPELINE REPAIRS AND MANAGEMENT COSTS			
S/N	DETAILS	Jul-20	Naira
1	Security and Maintenance	-	
2	Pipeline and other Facilities Repairs	395,157,973.85	
3	Marine Distribution	971,152,000.00	
4	Pipeline Management cost	-	
5	Strategic Holding	435,931,250.00	
	TOTAL	1,802,241,223.85	



Appendix Q

JV COST RECOVERY (T1 & T2) AND GOVERNMENT PRIORITY PROJECT FUNDING – JULY 2020



NAPIMS FUNDING SCHEDULE FOR THE MONTH OF JULY, 2020 FUNDING (AUGUST, 2020 FAAC)					
ITEMS	ACTUAL FUNDING				
	VALUE IN (US\$ M.n)	VALUE IN (=N=M.n)	NAIPA EQUIV. (a 360(=N= M.n.)	MONTHLY BUDGET (=N=M.n.)	VARIANCE (=N=M.n.)
T1 & T2	54,981,478.49	14,349,270,058.43	34,142,602,314.83	136,570,409,259.32	(102,427,806,944.49)
Balance after T1 AND T2	-	9,270,833,333.33	9,270,833,333.33	30,528,059,253.67	(21,257,225,920.33)
Total (Cost Recovery)	54,981,478.49	23,620,103,391.76	43,413,435,648.16	167,098,468,512.98	(123,685,032,864.82)
National Domestic Gas Development		-	-	6,725,382,253.67	(6,725,382,253.67)
Gas Infrastructure Development		-	-	5,076,697,833.33	(5,076,697,833.33)
Brass LNG Gas Supply Projects		-	-	34,312,500.00	(34,312,500.00)
Crude Oil Pre-Export Inspection Agency Expenses(NESS FEES)		854,166,666.67	854,166,666.67	854,166,666.67	-
Frontier Exploration Services		-	-	4,166,666,666.67	(4,166,666,666.67)
Renewable Energy Development(RED)		-	-	254,166,666.67	(254,166,666.67)
Pre-Export Financing		-	-	5,000,000,000.00	(5,000,000,000.00)
Refinery Rehabilitation		8,333,333,333.33	8,333,333,333.33	8,333,333,333.33	-
Nigeria Morocco Pipeline		83,333,333.33	83,333,333.33	83,333,333.33	-
Sub-Total (Govt. Priority Proj.)	-	9,270,833,333.33	9,270,833,333.33	30,528,059,253.67	(21,257,225,920.33)
Total (JV Cost Recovery)	54,981,478.49	23,620,103,391.76	43,413,435,648.16	167,098,468,512.98	(123,685,032,864.82)
Assumption:					
1. Balance after T1/T2 allocated on Napims Request pro-rata basis excluding Pre-Export Finance, refineries and Nigerian Morocco Pipeline					

