



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING
VIA VIRTUAL CONFERENCING HOLDING
ON 18TH AND 19TH AUGUST, 2020**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JULY, 2020**.

The Service collected the sum of **₦72,103,559,922.92** as detailed below:-

	JULY, 2020	JUNE, 2020	VARIANCE
	₦	₦	₦
CASH RECEIPTS:			
(1) Import Duty	61,114,411,180.00	64,309,208,038.00	-3,194,796,858.00
(2) Excise Duty	6,538,170,409.06	17,151,224,894.93	-10,613,054,485.87
(3) Fees	791,443,600.86	968,395,905.00	-176,952,304.14
(4) CET Levies	3,659,534,733.00	4,138,960,187.00	-479,425,454.00
TOTAL CASH	72,103,559,922.92	86,567,789,024.93	-14,464,229,102.01
NDCC (NON CASH):			
Import duty	NIL	NIL	NIL
Excise duty	NIL	NIL	NIL
TOTAL NDCC	0.00	0.00	0.00
TOTAL PERFORMANCE	72,103,559,922.92	86,567,789,024.93	-14,464,229,102.01

NOTE:

- NDCC (Negotiable Duty Credit Certificate) which is non cash receipt from JANUARY to JULY 2020 is NIL.

The collection of ₦72,103,559,922.92 in the month of JULY, 2020 accounts for 57.68% of the 2020 monthly budget estimate of ₦125,008,040,366.75 (Appendix "A"). This is lower than JUNE, 2020 collection of ₦86,567,789,024.93 by ₦14,464,229,102.01 or 16.71%. This is attributable to decrease in the volume of dutiable imports and excise duty in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦72,301,049,410.47 (see Appendix "B"), while the charges deducted by the designated banks was ₦21,631,067.98 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

SI IBRAHIM ACMA, FCTI, CNA, CRA, CFA, FAAM, FNIM
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE