



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation

Accountant-General of the States

Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 19TH OF MARCH, 2025**

On behalf of the Comptroller-General of Customs, it is my pleasure to present to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **FEBRUARY 2025**.

The Service collected the sum of **₦299,583,126,686.78** as detailed below:

CASH RECEIPTS:	FEBRUARY 2025 ₦	JANUARY 2025 ₦	VARIANCE ₦
(1) Import Duty	255,409,342,520.88	328,078,083,400.99	-72,668,740,880.11
(2) Excise Duty	22,443,026,646.47	25,761,374,878.52	-3,318,348,232.05
(3) Fees	3,084,043,917.21	5,368,971,455.91	-2,284,927,538.70
(4) CET Levies	18,646,713,602.22	41,132,728,870.89	-22,486,015,268.67
TOTAL CASH	299,583,126,686.78	400,341,158,606.31	-100,758,031,919.53

The collection of ₦299,583,126,686.78 in the month of February 2025 accounts for 113.51% of the 2025 monthly provisional budget of ₦263,918,993,344.54 (Appendix "A"). However, this is lower than the January 2025 collection of ₦400,341,158,606.31 by ₦100,758,031,919.53 or 25.17%. This is attributable to the decrease in paid assessed dutiable goods and the production of excise goods in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦299,583,126,686.78 (Appendix "B"), reconciliation statement (Appendix "C"), and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General Sir, distinguished Ladies and Gentlemen, this report is submitted for your consideration and adoption, please.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF FEBRUARY, 2025

S/NO	REVENUE HEAD	PROVISIONAL BUDGET		ACTUAL		VARIANCE				CUMULATIVE ACTUAL PERFORMANCE VS PROVISIONAL BUDGET (JAN-FEB)		
		PROVISIONAL BUDGET 2025	MONTHLY BUDGET	PREVIOUS MONTH Jan-25	CURRENT MONTH Feb-25	CURRENT MONTH MINUS BUDGET	%	CURRENT MONTH MINUS PREVIOUS		N (Million)	N (Million)	%
		A	B	C	D	E = D - B	F	G = D - C	H	I BUDGET	J ACTUAL	K
1	Import Duty	2,497,472.55	208,122.71	328,078.08	255,409.34	47,286.63	22.72	(72,668.74)	(22.15)	416,245.43	583,487.43	140.18
2	Excise Duty	333,218.42	27,768.20	25,761.37	22,443.03	(5,325.17)	(19.18)	(3,318.34)	(12.88)	55,536.40	48,204.40	86.80
3	Fees	38,180.14	3,181.68	5,368.97	3,084.04	(97.64)	(3.07)	(2,284.93)	(42.56)	6,363.36	8,453.02	132.84
4	CET Levies	298,156.81	24,846.40	41,132.73	18,646.71	(6,199.69)	(24.95)	(22,486.02)	(54.67)	49,692.80	59,779.44	120.30
	TOTAL	3,167,027.92	263,918.99	400,341.15	299,583.12	35,664.13	13.51	(100,758.03)	(25.17)	527,837.99	699,924.29	132.60

PREPARED BY: ASCI F O AFRUMUHE 18/3/25

CHECKED BY: ASCI EI EKEDE 18/3/25

APPENDIX "B"

TABLE 3

CENTRAL BANK OF NIGERIA, ABUJA
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2025

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	328,078,083,400.99	25,761,374,878.52	5,387,271,965.91	1,899,490.00	0.00	41,132,728,870.89	400,341,159,606.31
FEBRUARY	255,409,342,520.88	22,443,026,646.47	3,082,665,830.76	1,378,086.45	0.00	18,646,713,602.22	299,583,126,086.78
MARCH							
APRIL							
MAY							
JUNE							
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	583,487,425,921.87	48,204,401,524.99	8,449,937,796.67	3,077,576.45	0.00	59,779,442,473.11	699,924,285,293.09

Prepared by: *Catherine*
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Checked by: *Shawulu Saratu*
SHAWULU SARATU
DMGR

Authorised by: *Abdullahi Indansa*
ABDULLAHI INDANSA
DMGR

APPENDIX "C"

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF FEBRUARY, 2025

Balance b/f	N	N
		-
Add:		
(i) Collection for the month	299,583,126,686.78	<u>299,583,126,686.78</u>
		299,583,126,686.78
(ii) Transfer to Federation account by CBN in the month	299,583,126,686.78	
		<u>299,583,126,686.78</u>
(iii) Balance carried forward		<u><u>-</u></u>

PREPARED BY: ASCI FD AF Omurahe 18/3/25

CHECKED BY: ASCI FE FEPE 18/3/25

APPENDIX "D"

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF FEBRUARY, 2025

	February-25	IMPORT DUTY	EXCISE DUTY	FEEES	CET LEVIES	TOTAL	Jan-25
		N	N	N	N	N	N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH	255,409,342,520.88	22,443,026,646.47	3,084,043,917.21	18,646,713,602.22	299,583,126,686.78	400,341,158,606.31
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	255,409,342,520.88	22,443,026,646.47	3,084,043,917.21	18,646,713,602.22	299,583,126,686.78	400,341,158,606.31
5	AVAILABLE FOR THE MONTH	255,409,342,520.88	22,443,026,646.47	3,084,043,917.21	18,646,713,602.22	299,583,126,686.78	400,341,158,606.31
6	APPROPRIATED AS BELOW	-	-	-	-	-	-
7	TRANSFER TO FED. A/C	255,409,342,520.88	22,443,026,646.47	3,084,043,917.21	18,646,713,602.22	299,583,126,686.78	400,341,158,606.31
8	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
9	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-

PREPARED BY: A561 FEO AFDONULHE 18/3/25
 CHECKED BY: AGI ET EKE 18/3/25