

Office of the Accountant General of the Federation				
Federation Account Department				
Comparison of Revenue Generated for the Months of February and January 2025 Agency by Agency				
S/n	Agencies	Feb-25	Jan-24	Variances
		a	b	c = a - b
		N'B	N'B	N'B
1	NNPCL	58.076	64.376	(6.300)
2	NNPCL Supplementary	0.000	189.660	(189.660)
3	NUPRC	649.046	566.130	82.916
4	FIRS (Oil)	377.189	182.715	194.474
5	FIRS(Non Oil)	241.437	634.652	(393.215)
6	NCS	299.583	400.341	(100.758)
7	VAT	654.456	771.886	(117.430)
8	EMTL	36.636	21.404	15.232
9	Solid Minerals	28.219	0.000	28.219
10	Total Revenue	2,344.642	2,831.164	(486.522)
11	Augmentation	0.000	214.000	(214.000)
12	Provision for NLNG Refund	0.000	60.340	(60.340)
13	Transfer to Midstream and Downstream Gas Infrastructure Fund (MDGIF) Gas Flared Penalty	(31.825)	(35.067)	3.242
14	Net Revenue	2,312.817	3,070.437	(757.620)
15	Savings	(78.000)	(300.000)	222.000
16	Special Intervention Programme for Nigerian Military 8/10 (2nd phase)	(100.000)	(100.000)	0.000
17	Intervention to States for Infrastructure & Security 8/10 (2nd Phase)	(100.000)	(100.000)	0.000
18	Total Distributable Revenue Including Cost of Collection and Refunds (a)	2,034.817	2,570.437	(535.620)
19	Part of Refund of total amount due to LGCs from Signature Bonus Revenue	(100.000)	(200.000)	100.000
20	Cost of Collection (FIRS, NCS and NUPRC)	(89.093)	(107.786)	18.693
21	Transfers to NEDC	(18.848)	(22.230)	3.382
22	13% Derivation Refund on JVC and Domestic Excess Crude Account	(100.000)	(100.000)	0.000
23	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 38/60 instalments)	(18.163)	(18.163)	0.000
24	13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	(100.000)	0.000
25	13% Derivation in respect of NNPC Management Fee and Frontier Exploration Fund November 2024	(8.261)	(5.785)	(2.476)
26	Refund of Tax to FIRS	(100.000)	0.000	(100.000)
27	Refund due to States from the net-off with States from the withdrawals made from ECA, 7th instalment	0.000	(63.418)	63.418
28	Part of Refund of total NLNG dividend due to States	0.000	(250.000)	250.000
29	Total Deductions (b)	(534.365)	(867.382)	333.017
30	Amount Available for Distribution C = (a-b)	1,500.452	1,703.055	(202.603)

Note: 1. The sum of ₦3.782Billion was generated by MSMD