

**Office of the Accountant General of the Federation**  
**Federation Account Department**

**The Statements for the Month of February, 2025 distributed in March, 2025**

**₦'Billion**

1. The Statements are placed in the pack on pages 12 to 69
2. The CBN Component Statement with a net balance of  
is on Page 12 1,653.551
3. The vertical distributions are on pages 17 to 20
4. Detail of the horizontal distributions are on pages 25 to 39
5. The Value Added Tax Statement with net balance of  
is on page 40 654.456
6. The Value Added Tax vertical distribution is on page 41
7. Detail of the horizontal distributions are on pages 47 to 48
8. Details of the Exchange Gain Distributions of  
are on pages 55 to 59 0.000
9. Details of the Electronic Money Transfer Levy of  
are on pages 64 to 69 36.636
10. Details of Solid Mineral Revenue are on pages 70 to 73 28.219

	February, 2025	January, 2025	Variance
	₦ 'Billion	₦ 'Billion	₦ 'Billion
<b>a. Statutory Revenue (1,653.551-28.219)</b>	1,625.332	1,848.215	(222.883)
<b>NNPCL Supplementary Inflow</b>	-	189.660	(189.660)
<b>Total Statutory Revenue</b>	<b>1,625.332</b>	<b>2,037.875</b>	<b>(412.543)</b>
1. 7% Cost of Collection to Nigeria Customs Service	(20.971)	(28.024)	7.053
2. 4% Cost of Collection to Federal Inland Rev. Service	(9.658)	(25.386)	15.728
3. 4% Cost of Collection to NUPRC	(25.962)	(22.645)	(3.317)
4. Refunds to LGCs in respect of Signature Bonus Account	(100.000)	(200.000)	100.000
5. Intervention to States for Infrastructure and Security (8/10(2nd Phase)	(100.000)	(100.000)	0.000
6. Special Intervention Programme for Nigeria Military 8/10 (2nd phase)	(100.000)	(100.000)	0.000
7. 13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	(100.000)	-
8. 13% Refund on Subsidy, Priority Projects & Police Trust Fund 1999 to Dec 2021(38 of 60)	(18.163)	(18.163)	0.000
9. Transfer to Midstream and Downstream Gas Infrastructure Fund (MDGIF) (Gas Flaring Penalty)	(31.825)	(35.067)	3.242
10. 13% Derivation iro NNPC Management fees and Frontier Exploration Fund October,2024	(8.261)	(5.785)	(2.476)
11. 13% Derivation Refund on JVC and Domestic Excess Account	(100.000)	(100.000)	-
12. Savings	(78.000)	(300.000)	222.000
13. Balance of Refund due to States from the net-off with States from withdrawals made from ECA 6th Instalment	0.000	(63.418)	63.418
14. FIRS Tax Refund	(100.000)	0.000	(100.000)
15. NUPRC 4% Cost of Collection Supplementary	(4.859)	0.000	(4.859)
16. Part of Refund of total NLNG Dividend due to States	0.000	(250.000)	250.000
<b>Distributable Statutory Revenue Allocation (a)</b>	<b>827.633</b>	<b>689.387</b>	<b>138.246</b>

	February, 2025	January, 2025	Variance
	N 'Billion	N 'Billion	N 'Billion
<b>b. Value Added Tax (VAT)</b>	654.456	771.886	(117.430)
4% Cost of Collection (FIRS & NCS)	(26.178)	(30.875)	4.697
3% NEDC Deduction	(18.848)	(22.230)	3.382
<b>Distributable VAT Revenue (b)</b>	<b>609.430</b>	<b>718.781</b>	<b>- 109.351</b>
<b>c. Augmentation and Provision for NLNG Refund (214.000+60.340) ( c)</b>	-	274.340	- 274.340
<b>d. Electronic Money Transfer Levy (EMTL)</b>	36.636	21.404	15.232
4% EMTL Cost of Collection to FIRS	(1.465)	(0.856)	(0.609)
<b>Distributable EMTL Revenue (d)</b>	<b>35.171</b>	<b>20.548</b>	<b>14.623</b>
<b>e. Distribution of Exchange Gain</b>	<b>0.000</b>	<b>0.000</b>	<b>-</b>
<b>Distributable of Exchange Gain (e)</b>	-	-	-
<b>f. Distributable of Solid Mineral Revenue (f)</b>	28.219	-	28.219
<b>g. Total Distributable Revenue = ( a + b + c + d +e+f)</b>	<b>1,500.453</b>	<b>1,703.056</b>	<b>(202.603)</b>
<b>h. Add Back Deductions including savings (h)</b>	(844.190)	(1,402.449)	558.259
<b>i. Total Gross Revenue =(g+h)</b>	<b>2,344.643</b>	<b>3,105.505</b>	<b>(760.862)</b>