Office of the Accountant General of the Federation				
Federation Account Department				
Comparison of Revenue Generated for the Months of January 2025 and December 2024 Agency by Agency				
S/n	Agencies	Jan-25	Dec-24	Variances
		a	b	c = a - b
		₦'B	₦'B	₦'B
1	NNPC	64.376	63.870	0.506
2	NUPRC	566.130	574.103	(7.973)
3	FIRS (Oil)	182.715	322.198	(139.483)
4	FIRS(Non Oil)	634.652	409.003	225.649
5	NCS	400.341	259.631	140.710
6	VAT	771.886	649.561	122.325
7	EMTL	21.404	32.511	(11.107)
8	Solid Minerals	0.000	0.000	0.000
9	**Total Revenue**	**2,641.504**	**2,310.877**	**330.627**
10	Transfer to Midstream and Downstream Gas Infrastructure Fund (MDGIF) Gas Flared Penalty	(35.067)	(51.850)	**16.783**
11	**Net Revenue**	**2,606.437**	**2,259.027**	**347.410**
12	Augmentation	0.000	0.000	0.000
13	Savings	(300.000)	0.000	(300.000)
14	Special Intervention Programme for Nigerian Military 7/10 (2nd phase)	(100.000)	(100.000)	0.000
15	Intervention to States for Infrastructure & Security7/10 (2nd Phase)	(100.000)	(100.000)	0.000
16	Total Distributable Revenue Including Cost of Collection and Refunds (a)	**2,106.437**	**2,059.027**	**47.410**
17	Part of Refund of total amount due to LGCs from Signature Bonus Revenue	(200.000)	(200.000)	0.000
18	Cost of Collection (FIRS, NCS and NUPRC)	(107.786)	(84.781)	(23.005)
19	Transfers to NEDC	(22.230)	(18.707)	(3.523)
20	13% Derivation Refund on JVC and Domestic Excess Crude Account	(100.000)	(100.000)	0.000
21	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 37/60 instalments)	(18.163)	(18.163)	0.000
22	13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	(100.000)	0.000
23	13% Derivation in respect of NNPC Management Fee and Frontier Exploration Fund Octorber 2024	(5.785)	(12.455)	6.670
24	Refund due to States from the net-off with States from the withdrawals made from ECA, 6th instalment	(63.418)	(100.000)	36.582
25	**Total Deductions (b)**	**(617.382)**	**(634.106)**	**16.724**
26	**Amount Available for Distribution C = (a-b)**	**1,489.055**	**1,424.921**	**64.134**

Note: 1. The sum of ₦4.176Billion was generated by MSMD