



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation

Accountant-General of the States

Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 19TH OF FEBRUARY, 2025**

On behalf of the Comptroller-General of Customs, it is my pleasure to present to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JANUARY 2025**.

The Service collected the sum of **₦400,341,158,606.31** as detailed below:

CASH RECEIPTS:	JANUARY 2025	DECEMBER 2024	VARIANCE
	₦	₦	₦
(1) Import Duty	328,078,083,400.99	216,931,179,221.61	111,146,904,179.38
(2) Excise Duty	25,761,374,878.52	19,715,582,214.99	6,045,792,663.53
(3) Fees	5,368,971,455.91	3,230,352,643.29	2,138,618,812.62
(4) CET Levies	41,132,728,870.89	19,754,003,161.76	21,378,725,709.13
TOTAL CASH	400,341,158,606.31	259,631,117,241.65	140,710,041,364.66

The collection of ₦400,341,158,606.31 in the month of January 2025 accounts for 151.69% of the 2025 monthly provisional budget of ₦263,918,993,344.54 (Appendix "A"). However, this is higher than the December 2024 collection of ₦259,631,117,241.65 by ₦140,710,041,364.66 or 54.20%. This is attributable to the increase in the volume of dutiable imported goods and increase in the production of excise goods in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦400,341,158,606.31 (Appendix "B"), reconciliation statement (Appendix "C"), and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General Ma, distinguished Ladies and Gentlemen, this report is submitted for your consideration and adoption, please.

MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF JANUARY, 2025

S/NO	REVENUE HEAD	PROVISIONAL BUDGET		ACTUAL		VARIANCE				CUMULATIVE ACTUAL PERFORMANCE VS PROVISIONAL BUDGET (JAN-JAN 2025)			
		PROVISIONAL BUDGET 2025 N (Million) A	MONTHLY BUDGET N (Million) B	PREVIOUS MONTH Dec-24 N (Million) C	CURRENT MONTH Jan-25 N (Million) D	CURRENT MONTH MINUS BUDGET		CURRENT MONTH MINUS PREVIOUS		I BUDGET	J ACTUAL	K %	
						N (Million) E = D - B	% F	N (Million) G = D - C	% H				
1	Import Duty	2,497,472.55	208,122.71	216,931.18	328,078.08	119,955.37	57.64	111,146.90	51.24	208,122.71	328,078.08	157.64	
2	Excise Duty	333,218.42	27,768.20	19,715.58	25,761.37	(2,006.83)	(7.23)	6,045.79	30.67	27,768.20	25,761.37	92.77	
3	Fees	38,180.14	3,181.68	3,230.35	5,368.97	2,187.29	68.75	2,138.62	66.20	3,181.68	5,368.97	168.75	
4	CET Levies	298,156.81	24,846.40	19,754.00	41,132.73	16,286.33	65.55	21,378.73	108.22	24,846.40	41,132.73	165.55	
	TOTAL	3,167,027.92	263,918.99	259,631.11	400,341.15	136,422.16	51.69	140,710.04	54.20	263,918.99	400,341.15	151.69	

PREPARED BY: *ASS. F.O. A. F. Onyiah* 18/12/2025

CHECKED BY: *ASS. I. J. T. Nwagwu* 18/12/25

TABLE 3

CENTRAL BANK OF NIGERIA, ABUJA.
 NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
 JANUARY - DECEMBER 2025

MONTHS	IMPORT DUTY		EXCISE DUTY		FEES		AUCTION SALES		PENALTY CHARGES		2008-2012 CET SPECIAL LEVY		TOTAL	
	N		N		N		N		N		N		N	
JANUARY	328,078,083,400.99		25,761,374,878.52		5,367,271,965.91		1,699,490.00		0.00		41,132,728,870.89		400,341,159,606.31	
FEBRUARY														
MARCH														
APRIL														
MAY														
JUNE														
JULY														
AUGUST														
SEPTEMBER														
OCTOBER														
NOVEMBER														
DECEMBER														
TOTAL	328,078,083,400.99		25,761,374,878.52		5,367,271,965.91		1,699,490.00		0.00		41,132,728,870.89		400,341,159,606.31	

Prepared by *C. Inobuko*
 NIWABUKO CATHERINE O.
 DMGR

Checked by *Halidu S. Yahaya*
 HALIDU S. YAHAYA
 MGR

Authorised by *Angyu Daniella*
 ANGYU DANIELLA
 SENIOR MANAGER

APPENDIX "C"

**NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF JANUARY, 2025**

	N	N
Balance b/f		-
Add:		
(i) Collection for the month	400,341,158,606.31	400,341,158,606.31
(ii) Transfer to Federation account by CBN in the month	400,341,158,606.31	400,341,158,606.31
(iii) Balance carried forward		-
		400,341,158,606.31

PREPARED BY: *Asa I. F. O. Foruyhe* 18/2/2025

CHECKED BY: *Asa I. J. Major*

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA

FAAC REVENUE REPORTING SUMMARY

FOR THE MONTH OF JANUARY, 2025

	January-25	IMPORT DUTY	EXCISE DUTY	FEES	CET LEVIES	TOTAL	Dec-24
		N	N	N	N	N	N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH	328,078,083,400.99	25,761,374,878.52	5,368,971,455.91	41,132,728,870.89	400,341,158,606.31	259,631,117,241.65
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	328,078,083,400.99	25,761,374,878.52	5,368,971,455.91	41,132,728,870.89	400,341,158,606.31	259,631,117,241.65
5	AVAILABLE FOR THE MONTH	328,078,083,400.99	25,761,374,878.52	5,368,971,455.91	41,132,728,870.89	400,341,158,606.31	259,631,117,241.65
6	APPROPRIATED AS BELOW	-	-	-	-	-	-
7	TRANSFER TO FED. A/C	328,078,083,400.99	25,761,374,878.52	5,368,971,455.91	41,132,728,870.89	400,341,158,606.31	259,631,117,241.65
8	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
9	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-

PREPARED BY: A.S.C.I. F.O. AFonughe 18/12/2025 CHECKED BY: Ase I JT Meyer 18/12/25