

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATE
FOR THE MONTH OF DECEMBER, 2024

		C1 CBN's Rate @1534.8176	=N=	C2 BUDGETED RATE @800.000	=N=	VARIANCE C1 - E2
1	NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
	(A) Crude Oil Receipts (1st-30th November, 2024)	21,796,493,329.51		10,486,040,416.00		
	Less (1) Excess Crude (Export)	-		-		
	Less (2) Joint Venture Cash Call (Foreign)	-		-		
	Sub-total (A)	21,796,493,329.51	21,796,493,329.51	10,486,040,416.00	10,486,040,416.00	11,310,452,913.51
	(B) Gas Receipts (1st-30th November, 2024)	10,171,104,614.54		4,893,200,592.00	4,893,200,592.00	
	Less: (1) Excess Gas (Export)	-		-		
	Sub-total (B)	10,171,104,614.54	10,171,104,614.54	4,893,200,592.00	4,893,200,592.00	5,277,904,022.54
	(C) Domestic Crude Oil Cost Naira a/c	-		-		
	Sub-total (c.i)	-		-		
	(i) Domestic Gas receipt	-		-		
	(ii) Less DPR JV GAS	-		-		
	Sub-total (c.i&ii)	-		-		
	(D) 40% Outstanding PSC Profit	31,055,561,711.38		31,055,561,711.38		
	(E) Gas Revenue to the Federation for November 2024	847,325,766.82		847,325,766.82		
	(F) Crude Revenue to the Federation	-		-		
	Sub-total (e.i&ii)	31,902,887,478.20	31,902,887,478.20	31,902,887,478.20		
2	MINISTRY OF PETROLEUM RESOURCES					
	(a) Royalties (i) Crude Oil	337,637,279,162.62		175,088,223,832.00		
	Add (ii) DPR Royalty	149,617,326,578.53		149,617,326,578.53		
	Sub-total	487,254,605,741.15		325,605,550,410.53		
	Royalties (ii) Gas	20,960,195,022.24		10,925,178,352.00		
	DPR Royalty Gas	-		-		
	Sub-total	508,214,800,763.39		336,530,728,762.53		161,649,055,330.62
	(c) Rentals	5,144,988,776.15		2,681,746,040.00		
	(d) Gas Flared	54,010,690,377.25		28,152,239,264.00		25,858,451,113.25
	(e) Miscellaneous Oil Revenue	5,252,834,339.77		3,029,195,283.23		2,223,639,056.54
	(f) Gas Sales Royalty	1,479,495,234.17		1,479,495,234.17		
	FEDERAL INLAND REVENUE SERVICES		574,102,809,490.73		371,873,404,583.93	
3	FEDERAL INLAND REVENUE SERVICES					
	i. PPT from Oil	172,447,164,753.07		111,643,943,089.64		60,803,221,663.43
	ii. FIRS JV PPT	-		-		
	iii. CIT Upstream	-		-		
	Sub-total	149,750,336,453.06		78,055,053,032.00		71,695,283,421.06
	iv. FIRS PPT JV Gas	322,197,501,206.13		189,698,996,121.64		
	Sub-total	-		-		
	Company Income Tax	290,585,507,455.58		290,585,507,455.58		
	Taxes	107,385,550,598.12		55,957,424,829.18		
	Capital Gain Tax	3,673,237,310.36		3,673,237,310.36		
	Stamp Duty	7,388,597,637.27		7,388,597,637.27		
	SUBTOTAL	731,200,394,207.46			547,303,763,354.03	
	CUSTOMS & EXCISE ACCOUNTS					
	(a) Import Duty Collection	216,931,179,221.61		216,931,179,221.61		
	(b) Excise Duty Collection	19,715,582,214.99		19,715,582,214.99		
	(c) Fees Collection	3,228,853,093.29		3,228,853,093.29		
	(d) 2008-2012 CET Special Levy	19,754,003,161.76		19,754,003,161.76		
	(e) Customs Penalty Charges	-		-		
	(f) Auction Sales	1,499,550.00		1,499,550.00		
	SUBTOTAL	259,631,117,241.65			259,631,117,241.65	
	Excess Bank Charges, Verification & Reconciliation on	-		-		
	Accruals into the Federation Account	-		-		
	Release from solid Mineral Revenue Account					
		1,628,804,806,362.09			1,226,099,413,665.65	402,714,392,696.28

Note: Under NNPC Item A&B were monetised @N1,662.8960 November 2024 rate as the item were November 2024 revenue.

H. S. YAHAYA
BANKING SERVICES DEPARTMENT

HUSSAINI SANI KAGARA
BANKING SERVICES DEPARTMENT

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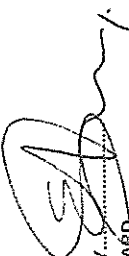
Office of the Accountant General of the Federation		
Federal Ministry of Finance, Abuja		
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF JANUARY, 2025		
BUDGETED RATE @ 800,000		
	N	N
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)	
A	Crude Oil Receipts (1st -30th November, 2024	10,486,040,416.00
Less: (2)	Joint Venture Cash Call (JVC)	-
	Sub-Total (A)	10,486,040,416.00
B	Gas Receipts (1st -30th November, 2024)	4,893,200,592.00
Less: (1)	Gas Receipts	-
Less: (2)	Joint Venture Cash Call (JVC)	-
	Sub-Total (B)	4,893,200,592.00
(C) i.	Domestic Crude Oil Cost Naira a/c	-
	DPR JV Royalty	-
	FIRS JV PPT	-
Less: (1)	Joint Venture Cash Call (JVC)	-
	Pre-Export Financing Cost for the Month	-
	Domestic Gas Development	-
	Gas Infrastructure Development	-
	Nigeria Morocco Gas Pipeline	-
	Frontier Exploration Service	-
	National Domestic Gas Development	-
	Refinery Rehabilitation	-
	Transfer to Excess Crude Account (ECA)	-
	FIRS JV CIT A	-
Add: (1)	Miscellaneous Receipts for the month	-
	Sub-Total (c.i)	-
ii.	40% Outstanding PSC profit	31,055,561,711.38
iii.	November 2024 Gas Revenue to the Federation	847,325,766.82
iv.	August 2023 Crude Revenue to the Federation	-
	Sub-Total (A-D)	47,282,128,486.20
2	MINISTRY OF PETROLEUM RESOURCES	
(a)	Royalties (i) Crude Oil	175,988,223,832.00
Add:	DPR Royalty	149,617,326,578.53
	Sub-Total	325,605,550,410.53
	Royalties (ii) Gas	10,925,178,352.00
	Sub Total	10,925,178,352.00
(b)	Rentals	2,681,746,040.00
(c)	Gas Flared	28,152,239,264.00
(d)	Miscellaneous Oil Revenue	3,029,195,283.23
(e)	Gas Sales Royalty	1,479,495,234.17
		371,873,404,583.93
3	FEDERAL INLAND REVENUE SERVICES	
(a) i.	PPT from Oil	111,643,943,089.64
	Less: (1) Excess Proceeds on PPT from Oil	-
	CIT Upstream	78,055,053,032.00
	Sub-Total	189,698,996,121.64
	FIRS PPT from Gas	-
	Less: Excess Proceeds on PPT from Gas	-
	Sub Total	-
	a. Company Income Tax (CIT)	290,585,507,455.58
	b. Taxes	55,957,424,829.18
	c. Capital Gain Tax	3,673,237,310.36
	d. FIRS Stamp Duty	7,388,597,637.27
		547,303,763,354.03
4	CUSTOMS & EXCISE ACCOUNTS	
(a)	Import Duty Account	216,931,179,221.61
(b)	Excise Duty Account	19,715,582,214.99
(c)	Fees Account	3,228,853,093.29
(d)	2008-2012 CET Special Levy	19,754,003,161.76
(e)	Customs Penalty Charges	-
(f)	Auction Sales	-
	Release from Solid Mineral Revenue Account	1,499,550.00
5	EXCESS BANK CHARGES RECOVERED	
	Total Revenue as per Component Statement	1,226,090,413,665.81
	Less Solid Mineral Revenue	-
	Net Amount Available for Distribution	1,226,090,413,665.81



INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY (SUPPLEMENTARY) OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR Dec-2024

NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1662.8960	RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	13,107,550.52		1,662.8960		21,796,493,329.51			
GAS SALES	6,116,500.74		1,662.8960		10,171,104,614.54			
TOTAL (A)	19,224,051.26				31,967,597,944.05			
CRUDE MONETISED		13,107,550.52	1,662.8960		21,796,493,329.51	800.00	10,486,040,416.00	11,310,452,913.51
EXCESS CRUDE			1,662.8960		-	800.00	-	-
IVC CRUDE		-	1,662.8960		-	800.00	-	-
OIL ROYALTY	-	-	1,662.8960		-	800.00	-	-
EXCESS OIL ROYALTY	-	-	1,662.8960		-	800.00	-	-
MISC OIL REV	-	-	1,662.8960		-	800.00	-	-
SUB TOTAL (B)	-	13,107,550.52	1,662.8960		21,796,493,329.51		10,486,040,416.00	11,310,452,913.51
GAS MONETISED		6,116,500.74	1,662.8960		10,171,104,614.54	800.00	4,893,200,592.00	5,277,904,022.54
EXCESS GAS		-	1,662.8960		-	800.00	-	-
GAS ROYALTY	-	-	1,662.8960		-	800.00	-	-
EXCESS GAS ROYALTY	-	-	1,662.8960		-	800.00	-	-
GAS FLARED	-	-	1,662.8960		-	800.00	-	-
CH UPSTREAM	-	-	1,662.8960		-	800.00	-	-
SUB TOTAL (C)	-	6,116,500.74	1,662.8960		10,171,104,614.54		4,893,200,592.00	5,277,904,022.54
PPT	-	-	1,662.8960		-	800.00	-	-
EXCESS PPT	-	-	1,662.8960		-	800.00	-	-
RENTALS	-	-	1,662.8960		-	800.00	-	-
TAXES	-	-	1,662.8960		-	800.00	-	-
SUB TOTAL (D)	-	-			-		-	-
TOTAL (a+b+d+c)	-	19,224,051.26			31,967,597,944.05		15,379,241,008.00	16,588,356,936.05
GRAND TOTAL	-	19,224,051.26			31,967,597,944.05		15,379,241,008.00	16,588,356,936.05

NOTE: EOD SUPPLEMENTARY FOR NOVEMBER 2024

PREPARED BY: 
SHEYIN EDWARD

CHECKED BY: 
OLOWOSAGBA CHIDINMA

APPROVED BY: 
NAGADO, HALIMA USMAN

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INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Dec-2024

NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1534.8176 RATE	Naira Amount to the Federation Account	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	-		1,534.8176	-			
GAS SALES	-		1,534.8176	-			
TOTAL (A)	-			-			
CRUDE MONETISED		-	1,534.8176	-	800.00	-	-
EXCESS CRUDE			1,534.8176	-	800.00	-	-
IVC CRUDE		-	1,534.8176	-	800.00	-	-
OIL ROYALTY	219,985,279.79	219,985,279.79	1,534.8176	337,637,279,162.62	800.00	175,988,223,832.00	161,649,055,330.62
EXCESS OIL ROYALTY	-	-	1,534.8176	-	800.00	-	-
MISC OIL REV	3,026,110.23	3,026,110.23	1,534.8176	4,644,527,240.54	800.00	2,420,888,184.00	2,223,639,056.54
SUB TOTAL (B)	223,011,390.02	223,011,390.02	1,534.8176	342,281,806,403.16		178,409,112,016.00	163,872,694,387.16
GAS MONETISED		-	1,534.8176	-	800.00	-	-
EXCESS GAS		-	1,534.8176	-	800.00	-	-
GAS ROYALTY	13,656,472.94	13,656,472.94	1,534.8176	20,960,195,022.24	800.00	10,925,178,352.00	10,035,016,670.24
EXCESS GAS ROYALTY	-	-	1,534.8176	-	800.00	-	-
GAS FLARED	35,190,299.08	35,190,299.08	1,534.8176	54,010,690,377.25	800.00	28,152,239,264.00	25,858,451,113.25
CIT UPSTREAM	97,568,816.29	97,568,816.29	1,534.8176	149,750,336,453.06	800.00	78,055,053,032.00	71,695,283,421.06
SUB TOTAL (C)	146,415,588.31	146,415,588.31	1,534.8176	224,721,221,852.54		117,132,470,648.00	107,588,751,204.54
PPT	82,746,006.17	82,746,006.17	1,534.8176	127,000,026,599.43	800.00	66,196,804,936.00	60,803,221,663.42
EXCESS PPT	-	-	1,534.8176	-	800.00	-	-
RENTALS	3,352,182.55	3,352,182.55	1,534.8176	5,144,988,776.15	800.00	2,681,746,040.00	2,463,242,736.15
TAXES	69,946,781.04	69,946,781.04	1,534.8176	107,355,550,598.12	800.00	55,957,424,829.18	51,398,125,768.95
SUB TOTAL (D)	156,044,969.76	156,044,969.76		239,500,565,973.70		124,835,975,805.18	114,664,590,168.52
TOTAL (a+b+d+c)	525,471,948.09	525,471,948.09		806,503,594,229.40		420,377,558,469.18	386,126,035,760.23
GRAND TOTAL	525,471,948.09	525,471,948.09		806,503,594,229.40		420,377,558,469.18	386,126,035,760.23

NOTE:

PREPARED BY: 
SHEYIN EDWARD

CHECKED BY: 
OLOWOSAGBA CHIDINMA

APPROVED BY: 
NAGADO, HALIMA USMAN

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TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) DECEMBER 2024.	AMOUNT (N) NOVEMBER 2024.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	216,931,179,221.61	260,847,656,007.55	(43,916,476,785.94)
2	EXCISE DUTY	3000008042	19,715,582,214.99	20,410,193,428.02	(694,611,213.03)
3	FEES ACCT	3000008059	3,228,853,093.29	3,378,119,602.79	(149,266,509.50)
4	AUCTION SALES	3000007928	1,499,550.00	9,885,733.39	(8,386,183.39)
5	2008-2012 CET SPECIAL LEVY	3000008286	19,754,003,161.76	32,783,363,545.84	(13,029,360,384.08)
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	290,585,507,455.58	269,136,825,098.84	21,448,682,356.74
8	STAMP DUTY TSA	3000103686	7,388,597,637.27	10,825,143,506.23	(3,436,545,868.96)
9	CAPITAL GAIN TAX	3000103741	3,673,237,310.36	534,465,860.32	3,138,771,450.04
	TOTAL		561,278,459,644.86	597,925,652,782.98	(36,647,193,138.12)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	608,307,099.23	713,169,659.06	(104,862,559.83)
9	GAS SALES ROYALTY	3000055761	1,479,495,234.17	1,402,066,256.03	77,428,978.14
10	PETROLEUM PROFIT TAX (Local)	3000091156	45,447,138,153.64	123,473,145,633.43	(78,026,007,479.79)
11	MPR DPR ROYALTY OIL CARGO TSA		149,617,326,578.53	481,109,966,535.49	(331,492,639,956.96)
	SUB - TOTAL (A+B)		758,430,726,710.43	1,204,624,000,866.99	(446,193,274,156.56)
C	VALUE ADDED TAX				
12	VALUE ADDED TAX	3000008468	649,560,925,265.91	628,972,553,700.28	20,588,371,565.63
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
13	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	32,510,919,306.39	15,673,196,093.18	16,837,723,213.21
	GRAND TOTAL (B+C+D+E)		1,440,502,571,282.73	1,849,269,750,660.45	(408,767,179,377.72)

Prepared by: 
HUSSAINI M. BELLO
A/MGR

Checked by: 
HALIDU. S. YAHAYA
MGR

Authorised by: 
AHMED A. L
SENIOR MANAGER

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Source: Banking Services Department, Abuja

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2024
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	945,436,131.53	945,436,131.53
FEBRUARY	746,163,135.01	746,163,135.01
MARCH	1,723,003,663.28	1,723,003,663.28
APRIL	1,043,333,538.60	1,043,333,538.60
MAY	1,754,796,569.39	1,754,796,569.39
JUNE	2,518,052,134.59	2,518,052,134.59
JULY	1,697,238,975.36	1,697,238,975.36
AUGUST	2,108,642,980.13	2,108,642,980.13
SEPTEMBER	3,492,885,776.63	3,492,885,776.63
OCTOBER	3,401,818,820.80	3,401,818,820.80
NOVEMBER	2,407,269,880.74	2,407,269,880.74
DECEMBER	5,137,844,542.77	5,137,844,542.77
TOTAL	26,976,486,148.83	26,976,486,148.83

Prepared by: Hussaini M. Bello Authorised by: Ahmed
HUSSAINI M. BELLO AHMED A.L
A/MGR SENIOR MANAGER

Checked by: H. S. YAHAYA
H. S. YAHAYA
MGR

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Dec 2024	Nov 2024	VARIANCE
MINERAL REVENUE				
1	(11) ROYALTY (CRUDE)	175,988,223,832.00	652,296,638,615.49	-476,308,414,783.49
2	DPR ROYALTY	149,617,326,578.53	0.00	149,617,326,578.53
3	(1) PETROLEUM PROFIT TAX (PPT)	111,643,943,089.64	371,881,466,841.43	-260,237,523,751.79
4	CIT UPSTREAM	78,055,053,032.00	76,349,990,016.00	1,705,063,016.00
5	40% OUTSTANDING PSC PROFIT	31,055,561,711.38	0.00	31,055,561,711.38
6	(IV) PENALTY FOR GAS FLARED	28,152,239,264.00	9,068,544,328.00	19,083,694,936.00
7	ROYALTIES (GAS)	10,925,178,352.00	3,761,108,048.00	7,164,070,304.00
8	Crude Oil Receipts Export	10,486,040,416.00	0.00	10,486,040,416.00
9	GAS RECEIPTS (EXPORT)	4,893,200,592.00	0.00	4,893,200,592.00
10	(D) MISCELLANEOUS OIL REVENUE	3,029,195,283.23	1,259,671,267.06	1,769,524,016.17
11	(111) RENT	2,681,746,040.00	173,742,192.00	2,508,003,848.00
12	GAS SALES ROYALTY DPR	1,479,495,234.17	1,402,066,256.03	77,428,978.14
13	GAS REVENUE TO THE FEDERATION ACCOUNT	847,325,766.82	0.00	847,325,766.82
14	PART OF REFUND DUE TO STATES FROM SIGNATURE BONUS	0.00	-450,000,000,000.00	450,000,000,000.00
15	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND 2024	-12,454,727,108.37	-7,943,987,158.67	-4,510,739,949.70
16	13% REFUND ON SUBSIDY, PRIORITY PROJECTS AND POLICE TRUST FUND 1999 TO 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
17	4% Cost of Collection - NUPRC	-22,964,112,379.63	-34,688,893,118.35	11,724,780,738.72
18	TRANSFER TO MIDSTREAM AND DOWNSTREAM GAS INFRASTRUCTURE FUND (MDGIF) GAS FLARED PENALTY	-51,850,262,762.16	-18,096,055,306.63	-33,754,207,455.53
19	13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	-100,000,000,000.00	0.00
20	13% REFUND ON SIGNATURE BONUS	-100,000,000,000.00	-100,000,000,000.00	0.00
21	PART OF REFUND DUE TO LGs FROM SIGNATURE BONUS	-200,000,000,000.00	0.00	-200,000,000,000.00
Sub Total MINERAL REVENUE				
		103,422,348,089.23	387,301,213,127.98	-283,878,865,038.75
NON MINERAL REVENUE				
22	(B) COMPANIES INCOME TAX ETC.	357,604,767,232.39	393,456,202,645.04	-35,851,435,412.65
23	(1) CUSTOMS & EXCISE DUTIES,ETC.	259,631,117,241.65	317,429,218,317.59	-57,798,101,075.94
24	4% Cost Of Collection - FIRS	-16,360,115,720.05	-20,611,874,711.96	4,251,758,991.91
25	7% Cost Of Collection - NCS	-18,174,178,208.92	-22,220,045,282.23	4,045,867,075.31
26	DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-300,000,000,000.00	-600,000,000,000.00	300,000,000,000.00
Sub Total NON MINERAL REVENUE				
		282,701,590,547.07	68,053,500,968.44	214,648,089,578.63
Sub Total 1				
		386,123,938,636.30	455,354,714,096.42	-69,230,775,460.12
ELECTRONIC MONEY TRANSFER LEVY				
27	ELECTRONIC MONEY TRANSFER LEVY	32,510,919,306.39	15,673,196,093.18	16,837,723,213.21
28	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-1,300,436,772.26	-626,927,843.73	-673,508,928.53
Sub Total ELECTRONIC MONEY TRANSFER LEVY				
		31,210,482,534.13	15,046,268,249.45	16,164,214,284.68
OTHER MINERAL REVENUE				
29	EXCHANGE DIFFERENCE	351,316,266,927.33	549,551,366,904.72	-198,235,099,977.39
Sub Total OTHER MINERAL REVENUE				
		351,316,266,927.33	549,551,366,904.72	-198,235,099,977.39

SN	DESCRIPTION	Dec 2024	Nov 2024	VARIANCE
30	OTHER NON-MINERAL REVENUE	51,398,125,768.95	121,840,665,153.93	-70,442,539,384.98
	EXCHANGE DIFFERENCE NON MINERAL REVENUE			
	VAT			
31	VAT FOR DISTRIBUTION	649,560,925,265.91	628,972,553,700.28	20,588,371,565.63
32	3%VAT FOR NORTH EAST COMMISSION	-18,707,354,647.66	-18,114,409,546.57	-592,945,101.09
33	Cost Of Collection - FIRS & NCS (VAT)	-25,982,437,010.64	-25,158,902,148.01	-823,534,862.63
Sub Total VAT		604,871,133,607.61	585,699,242,005.70	19,171,891,601.91
Sub Total 2		1,038,796,008,838.02	1,272,137,542,313.80	-233,341,533,475.78
GRAND TOTAL		1,424,919,947,474.32	1,727,492,256,410.22	-302,572,308,935.90

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1 NON MINERAL REVENUE FIRS CURRENT MONTH	357,604,767,232.39	316,360,115,720.05	41,244,651,512.34
2	MINERAL REVENUE NUPRC CURRENT MONTH	449,928,457,615.93	441,127,191,232.01	8,801,266,383.92
3	MINERAL REVENUE FIRS CURRENT MONTH	111,643,943,089.64	0.00	111,643,943,089.64
4	NON MINERAL REVENUE NCS	259,631,117,241.65	70,024,440,969.08	189,606,676,272.57
5	MINERAL REVENUE NNPC CURRENT MONTH	47,282,128,486.20	12,454,727,108.37	34,827,401,377.83
6	VAT	649,560,925,265.91	44,689,791,658.30	604,871,133,607.61
		1,226,090,413,665.81	839,966,475,029.51	386,123,938,636.30
		649,560,925,265.91	44,689,791,658.30	604,871,133,607.61
		1,875,651,338,931.72	884,656,266,687.81	990,995,072,243.91

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
13% Derivation Share	65.5623%	67,806,105,502.41	0.00	67,806,105,502.41	67,806,105,502.41
Federal Government	18.1418%	18,762,636,594.74	52.68%	167,689,834,494.93	90,730,670,041.14
State Governments	9.2017%	9,516,660,019.20	26.72%	85,054,525,013.38	302,435,566,803.81
Local Governments	7.0942%	7,336,945,972.89	20.60%	65,573,473,625.58	277,278,370,388.25
Grand Total	100%	103,422,348,089.23	100%	282,701,590,547.07	386,123,938,636.30
				604,871,133,607.61	990,995,072,243.91

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	NUPRC	PPT	VAT	TOTAL
FCT-ABUJA	1.00	119,937,441	1,896,066,763	412,446,515	30,309,507	384,475,680	6,048,711,336	8,891,947,242
Federal Government	48.50	5,816,965,884	91,959,237,992	20,003,655,983	1,470,011,091	18,647,070,478	84,681,958,705	222,578,900,133
1.46% Deriv. & Ecology F	1.00	119,937,441	1,896,066,763	412,446,515	30,309,507	384,475,680	0	2,843,235,906
0.72% STABILIZATION A	0.50	59,968,720	948,033,381	206,223,258	15,154,754	192,237,840	0	1,421,617,953
3.0% DEVELOPMENT OF	1.68	201,494,901	3,185,392,161	692,910,145	50,919,972	645,919,142	0	4,776,636,322
52.68	6,318,304,386	99,884,797,060	21,727,682,417	1,596,704,830	20,254,178,820	90,730,670,041	240,512,337,555	



OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: December, 2024

	Dec 2024	Nov 2024	INCREASE/DECREASE
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	=N= 1,226,090,413,665.81	=N= 1,827,078,648,526.64	=N= -600,988,234,860.83
2 4% Cost Of Collection - FIRS	-16,360,115,720.05	-20,611,874,711.96	4,251,758,991.91
3 7% Cost Of Collection - NCS	-18,174,178,206.92	-22,220,045,282.23	4,045,867,075.31
4 TRANSFER TO MIDSTREAM AND DOWNSTREAM GAS INFRASTRUCTURE FUND (MDGIF) GAS FLARED PENALTY	-51,850,262,762.16	-18,096,055,306.63	-33,754,207,455.53
5 PART OF REFUND DUE TO STATES FROM SIGNATURE BONUS	0.00	-450,000,000,000.00	450,000,000,000.00
6 PART OF REFUND DUE TO LGGs FROM SIGNATURE BONUS	-200,000,000,000.00	0.00	-200,000,000,000.00
7 4% Cost of Collection - NUPRC	-22,964,112,379.63	-34,688,893,118.35	11,724,780,738.72
8 13% REFUND ON SUBSIDY, PRIORITY PROJECTS AND POLICE TRUST FUND 1999 TO 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
9 13% REFUND ON SIGNATURE BONUS	-100,000,000,000.00	-100,000,000,000.00	0.00
10 13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	-100,000,000,000.00	0.00
11 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND 2024	-12,454,727,108.37	-7,943,987,158.67	-4,510,739,949.70
12 DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-300,000,000,000.00	-600,000,000,000.00	300,000,000,000.00
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)	386,123,938,636.30	455,354,714,096.42	-69,230,775,460.12

<u>BENEFICIARY</u>	<u>MINERAL REVENUE</u>	<u>NON-MINERAL REV</u>	<u>TOTAL SHARED IN Dec 2024</u>	<u>TOTAL SHARED IN Nov 2024</u>
1 13% Derivation Share	65.5623% 67,806,105,502.41	0.0000%	0.00 67,806,105,502.41	121,849,157,706.64
2 Federal Governments	18.1418% 18,762,636,594.74	52.6800%	148,927,197,900.20 167,689,834,494.93	175,690,727,106.14
3 State Governments	9.2017% 9,516,660,019.20	26.7200%	75,537,864,994.18 85,054,525,013.38	89,112,684,667.35
4 Local Governments	7.0942% 7,336,945,972.89	20.6000%	58,236,527,652.70 65,573,473,625.58	68,702,144,616.30
Grand Total	100.00% 103,422,348,089.23	100.00%	282,701,590,547.07 386,123,938,636.30	455,354,714,096.42

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

<u>TOTAL MINERAL REVENUE</u>		<u>13% DERIVATION SHARE FOR THE MONTH</u>	
Oil Revenue	26,069,347,168.86	Oil Revenue	3,389,015,131.95
Gas Revenue	77,353,000,920.37	Gas Revenue	10,055,890,119.65
Add back Refund (Detailed below)	418,163,078,852.38	Add back Refund	54,361,200,250.81
TOTAL 4 DERIVATION	521,585,426,941.61	Total Current Derivation	67,806,105,502.41
PM SUBSIDY DERIVATION	0.00	Add PM SUBSIDY DERIVATION	0.00
		TOTAL DERIVATION	67,806,105,502.41

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION



Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and

LGC's Allocations respectively.

FEDERATION ACCOUNT: December,2024

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
13% Derivation Share	0	67,806,105,502.41	0
Federal Government	52.68	18,762,636,594.74	0
State Governments	26.72	9,516,660,019.20	0.72
Local Governments	20.6	7,336,945,972.89	0.6
Total	103,422,348,089.23	102,952,213,687.08	470,134,402.15

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON- MINERAL REV2
Federal Government	52.68	148,927,197,900.20	0
State Governments	26.72	75,537,864,994.18	0.72
Local Governments	20.6	58,236,527,652.70	0.6
Total	282,701,590,547.07	278,969,929,551.85	3,731,660,995.22

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
13% Derivation Share	67,806,105,502.41	67,806,105,502.41	0.00
Federal Government	167,689,834,494.93	167,689,834,494.93	0.00
State Governments	85,054,525,013.38	82,762,636,614.81	2,291,888,398.56
Local Governments	65,573,473,625.58	63,663,566,626.78	1,909,906,998.80
Grand Total	386,123,938,636.30	381,922,143,238.93	4,201,795,397.37

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NETI</u>
1	Federal Government	48.5	154,384,149,069.94	-105,372,269,850.12	49,011,879,219.82
2	1.46% Deriv. & Ecology FGN Share	1	3,183,178,331.34	0.00	3,183,178,331.34
3	FCT-ABUJA	1	3,183,178,331.34	-510,027,869.00	2,673,150,462.34
4	0.72% STABILIZATION ACCOUNT	0.5	1,591,589,165.67	0.00	1,591,589,165.67
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	5,347,739,596.65	0.00	5,347,739,596.65
		52.68	167,689,834,494.93	-105,882,297,719.12	61,807,536,775.81

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	188,090,398,848.15	0.00	0.00	188,090,398,848.15
13% Derivation Share	0.00	45,671,114,700.55	0.00	0.00	45,671,114,700.55
State Governments	0.00	95,401,963,880.46	0.00	0.00	95,401,963,880.46
Local Governments	0.00	73,550,915,267.12	0.00	0.00	73,550,915,267.12
	0.00	402,714,392,696.28	0.00	0.00	402,714,392,696.28

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	2,570,711,601.57	0.00	0.00	2,570,711,601.57
Local Governments	0.00	2,142,259,667.97	0.00	0.00	2,142,259,667.97
	0.00	4,712,971,269.54	0.00	0.00	4,712,971,269.54

Distribution of Value Added Tax (VAT)

	Dec 2024	Nov 2024	INCREASE/DECREASE
1 Federal Government	15%	87,854,886,300.86	2,875,783,740.29
2 State Governments	50%	292,849,621,002.85	9,585,945,800.96
3 Local Governments	35%	204,994,734,702.00	6,710,162,060.67
	100%	585,699,242,005.70	19,171,891,601.91
1 FIRS -VAT Cost of Collections	0%	21,899,660,335.49	1,426,680,644.60
2 NCS -IMPORT VAT Cost of Collections	0%	3,259,241,812.52	-603,145,781.97
	0%	25,158,902,148.01	823,534,862.63
1 NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	18,114,409,546.57	592,945,101.09
	0%	628,972,553,700.28	20,588,371,565.63

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION	Dec 2024	Nov 2024	INCREASE/DECREASE
Federal Government	14	81,997,893,880.80	2,684,064,824.27
FCT-ABUJA	1	5,856,992,420.06	191,718,916.02
	15.00	87,854,886,300.86	2,875,783,740.29

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2025 STATUTORY REVENUE

MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4= 2+3	BUDGET 5	BUDGET VARIANCE 6= 4-5	EXCHANGE GAIN DIFF	EMTL SHARED
01 January	1,226,090,413,665.81	N0.00	1,226,090,413,665.81	2,280,575,000,000.00	-1,054,484,586,334.19	402,714,392,696.28	32,510,919,306.39
	<u>1,226,090,413,665.81</u>	<u>N0.00</u>	<u>1,226,090,413,665.81</u>	<u>2,280,575,000,000.00</u>	<u>-1,054,484,586,334.19</u>	<u>402,714,392,696.28</u>	<u>32,510,919,306.39</u>

Office of the Accountant General of the Federation						
Federation Account Department						
TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: December, 2024						
s/n	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f				
2	20-Jan-22	Accrued Interest on Funds - December, 2021	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,427.61	2,620.74	35,368,086.48
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,370,317.60
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total					473,754.57	

Office of the Accountant General of the Federation					
Federation Account Department					
Domestic Excess Crude Oil Proceeds: December, 2024					
S/n	Date	Description	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024	Balance b/f			
		Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (74/116)	5,826,252,911.07	-	5,826,252,911.07
2	16/01/2024		69,464,593.00		5,895,717,504.07
3	16/01/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (74/116)	30,120,221.00		5,925,837,725.07
4	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (75/116)	69,464,593.00		5,995,302,318.07
5	19/02/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (75/116)	30,120,221.00		6,025,422,539.07
6	19/03/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (76/116)	69,464,593.00		6,094,887,132.07
7	19/03/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (76/116)	30,120,221.00		6,125,007,353.07
8	17/04/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (77/116)	69,464,593.00		6,194,471,946.07
9	17/04/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (77/116)	30,120,221.00		6,224,592,167.07
10	13/05/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (78/116)	69,464,593.00		6,294,056,760.07
11	13/05/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (78/116)	30,120,221.00		6,324,176,981.07
12	10/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (79/116)	69,464,593.00		6,393,641,574.07
13	10/06/2023	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (79/116)	30,120,221.00		6,423,761,795.07
14	16/07/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (80/116)	69,464,593.00		6,493,226,388.07
15	16/07/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (80/116)	30,120,221.00		6,523,346,609.07
16	16/08/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (81/116)	69,464,593.00		6,592,811,202.07
17	16/08/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (81/116)	30,120,221.00		6,622,931,423.07
18	16/09/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (82/116)	69,464,593.00		6,692,396,016.07
19	16/09/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (82/116)	30,120,221.00		6,722,516,237.07
20	14/10/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (83/116)	69,464,593.00		6,791,980,830.07
21	14/10/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (83/116)	30,120,221.00		6,822,101,051.07
22	20/11/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (84/116)	69,464,593.00		6,891,565,644.07
23	20/11/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (84/116)	30,120,221.00		6,921,685,865.07
24	13/12/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (85/116)	69,464,593.00		6,991,150,458.07
25	13/12/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (85/116)	30,120,221.00		7,021,270,679.07
26	15/01/2025	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (86/116)	69,464,593.00		7,090,735,272.07
27	15/01/2025	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayelsa state Refund (86/116)	30,120,221.00		7,120,855,493.07
		Total	7,120,855,493.07	-	

Office of the Accountant General of the Federation						
Federation Account Department.						
Exchange Gain December, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f	80,230,572,340.52	-	80,230,572,340.52
2	16/01/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in December, 2023	287,743,073,742.24		387,973,646,082.76
3	16/01/2024	FD/FA/202/Vol. 6	Distribution of ₦287,743,073,742.24 to the three tiers of Government being exchange gain for December, 2023		287,743,073,742.24	80,230,572,340.52
4	19/02/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in January, 2024	479,028,533,214.23		559,259,105,554.75
5	19/02/2024	FD/FA/202/Vol. 6	Distribution of ₦479,028,533,214.23 to the three tiers of Government being exchange gain for January, 2024		279,028,533,214.23	280,230,572,340.52
6	19/02/2024	FD/FA/202/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		200,000,000,000.00	80,230,572,340.52
7	20/03/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in February, 2024	657,444,403,295.91		737,674,975,636.43
8	20/03/2024	FD/FA/202/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		50,000,000,000.00	687,674,975,636.43
9	20/03/2024	FD/FA/202/Vol. 6	Distribution of ₦607,444,403,295.91 to the three tiers of Government being exchange gain for February, 2024		607,444,403,295.91	80,230,572,340.52
10	16/04/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in March, 2024	285,524,332,949.18		365,754,905,289.70
11	16/04/2024	FD/FA/202/Vol. 6	Distribution of ₦285,524,332,949.18 to the three tiers of Government being exchange gain for March, 2024		285,524,332,949.18	80,230,572,340.52
12	13/05/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in April, 2024	438,884,270,725.75		519,114,843,066.27
13	13/05/2024	FD/FA/202/Vol. 6	Distribution of ₦438,884,270,725.75 to the three tiers of Government being exchange gain for April, 2024		438,884,270,725.75	80,230,572,340.52
14	06/06/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in May, 2024	587,456,251,714.36		667,886,824,054.88
15	10/06/2024	FD/FA/202/Vol. 6	Distribution of ₦587,456,251,714.36 to the three tiers of Government being exchange gain for May, 2024		507,456,251,714.36	160,230,572,340.52
16	10/06/2024	FD/FA/202/Vol. 6	Transfer to FAAC Withheld ESCROW Account		80,000,000,000.00	80,230,572,340.52
17	16/07/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in June, 2024	472,191,680,275.49		552,422,252,616.01
18	16/07/2024	FD/FA/202/Vol. 6	Distribution of ₦472,191,680,275.49 to the three tiers of Government being exchange gain for June, 2024		472,191,680,275.49	80,230,572,340.52
19	16/08/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in July, 2024	581,710,154,656.08		661,940,726,996.60
20	16/08/2024	FD/FA/202/Vol. 6	Distribution of ₦581,710,154,656.08 to the three tiers of Government being exchange gain for July, 2024		581,710,154,656.08	80,230,572,340.52
21	16/09/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in August, 2024	468,245,152,867.23		548,475,725,207.75
22	16/09/2024	FD/FA/202/Vol. 6	Distribution of ₦468,245,152,867.23 to the three tiers of Government being exchange gain for August, 2024		468,245,152,867.23	80,230,572,340.52
23	14/10/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in September, 2024	462,190,641,740.28		542,421,214,080.80
24	14/10/2024	FD/FA/202/Vol. 6	Distribution of ₦462,190,641,740.28 to the three tiers of Government being exchange gain for September, 2024		462,190,641,740.28	80,230,572,340.52
25	20/11/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in October, 2024	646,000,180,842.36		726,230,753,182.88
26	20/11/2024	FD/FA/202/Vol. 6	Distribution of ₦646,000,180,842.36 to the three tiers of Government being exchange gain for October, 2024		566,000,180,842.36	160,230,572,340.52
27	20/11/2024	FD/FA/202/Vol. 6	Transfer to FAAC WITHHELD as Refund to States		80,000,000,000.00	80,230,572,340.52
28	13/12/2024	FD/FA/202/Vol. 6	Exchange Gain Difference in October, 2024	671,392,032,058.65		751,622,604,399.17
29	13/12/2024	FD/FA/202/Vol. 6	Distribution of ₦671,392,032,058.65 to the three tiers of Government being exchange gain for November, 2024		671,392,032,058.65	80,230,572,340.52
30	15/01/2025	FD/FA/202/Vol. 6	Exchange Gain Difference in November, 2024	402,714,392,696.28		482,944,965,036.80
31	15/01/2025	FD/FA/202/Vol. 6	Distribution of ₦402,714,392,696.28 to the three tiers of Government being exchange gain for December, 2024		402,714,392,696.28	80,230,572,340.52
			Total	6,520,755,673,118.56	6,440,525,100,778.04	

Office of the Accountant General of the Federation						
Federation Account Department						
Non- Oil Excess Revenue Account for December 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt ₦	Payment ₦	Cumm Balance ₦
1	01/11/2023		Balance b/f	707,610,239,905.84	-	707,610,239,905.84
2	02/11/2023	42730/RS/Vol. 164	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	448,610,239,905.84
3	20/11/2023	42730/RS/Vol. 164	Refund of PAYE to Akwa Ibom State on 14/04/2023 which was not posted	-	7,178,960,487.28	441,431,279,418.56
4	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	180,000,000,000.00	-	621,431,279,418.56
5	20/11/2023	42730/RS/Vol. 164	Augmentation to the three tiers of Government for the month of November, 2023	-	60,000,000,000.00	561,431,279,418.56
6	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from Exchange Gain October, 2023 Non Oil Revenue (FAAC Withheld Account)	60,000,000,000.00	-	621,431,279,418.56
7	11/12/2023	42730/RS/Vol. 164	Reversal of transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	-	180,000,000,000.00	441,431,279,418.56
8	11/12/2023	42730/RS/Vol. 164	Transfers from Non-Oil Revenue	40,000,000,000.00	-	481,431,279,418.56
9	11/12/2023	42730/RS/Vol. 164	Release of Special Intervention Fund to States for Infrastructure and Security	-	100,000,000,000.00	381,431,279,418.56
10	12/12/2023	42730/RS/Vol. 164	Transfer of Savings from November, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	481,431,279,418.56
11	18/12/2023	42730/RS/Vol. 165	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	222,431,279,418.56
12	18/01/2024	42730/RS/Vol. 165	Transfer of Savings from December, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	322,431,279,418.56
13	02/02/2024	42730/RS/Vol. 165	Part Payment of Outstanding Balance for Management of 2023 General Election to Independent National Electoral Commission(INEC)	-	25,000,000,000.00	297,431,279,418.56
14	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Exchange Gain (FAAC Withheld) for three tiers	200,000,000,000.00	-	497,431,279,418.56
15	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	597,431,279,418.56
16	23/2/2024	42730/RS/Vol. 166	Reversal of January, 2024 Transfer to Non Oil Revenue (FAAC Withheld)	-	100,000,000,000.00	497,431,279,418.56
17	23/2/2024	42730/RS/Vol. 166	Actual Amount Transfer for January, 2024 to Non Oil Revenue (FAAC Withheld)	98,438,815,670.50	-	595,870,095,089.06
18	03/01/2024	FA/F&SA/Vol.420	Payment of Infrastructure to FCT	-	7,000,000,000.00	588,870,095,089.06
19	20/03/2024	42730/RS/Vol. 166	Transfer of Savings from February, 2024 Non Oil Revenue (FAAC Withheld Account)	250,000,000,000.00	-	838,870,095,089.06
20	20/03/2024	42730/RS/Vol. 166	Transfer of savings for the month of January & February, 2024 being Intervention to States on Infrastructure & Security	-	200,000,000,000.00	638,870,095,089.06
21	25/04/2024	FA/F&SA/Vol.418/VOL T	Payment of Capacity Building Programme and Provision of Report on the Activities of FAAC to Revenue Mobilisation Allocation and Fiscal Commission Programme	-	9,958,630,000.00	628,911,465,089.06
22	24/04/2024	FA/F&SA/Vol.418/VOL T	Refund of VAT Deducted from the Consultant Professional fees(AJAP Financial Service Limited) from Exchange Rate Differential and Excess Crude Account/Signature Bonus to States	33,044,069,512.76	-	595,867,395,576.30
23	16/07/2024	42730/RS/Vol. 167	Transfer of Savings from June, 2024 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00	-	795,867,395,576.30
24	16/07/2024	42730/RS/Vol. 168	Distribution of ₦200Billion to the Three tiers of Government as Augmentation	-	200,000,000,000.00	595,867,395,576.30
25	20/08/2024	42730/RS/Vol. 168	Payment for the Distribution of 3.4 Million HIV Kids to the 774 Local Government Councils	-	950,000,000.00	594,917,395,576.30
26	02/09/2024	42730/RS/Vol. 168	Payment of Refund of WHIT and Stamp Duty to States and FCT	-	52,674,184,830.91	542,243,210,745.39
27	02/09/2024	42730/RS/Vol. 168	Payment of 10% consultancy fee for the Recovery of WHIT and Stamp Duty to States and FCT	-	5,872,354,239.73	536,370,856,505.66
28	16/10/2024	42730/RS/Vol. 170	Distribution of ₦150Billion to the Three tiers of Government as Augmentation	-	150,000,000,000.00	386,370,856,505.66

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
29	20/11/2024	42730/RS/Vol. 170	Transfer of Savings from October, 2024 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		486,370,856,505.66
30	13/12/2024	FAF&SA/Vol.418/VOL. III	Transfer of Savings from November, 2024 Non Oil Revenue (FAAC Withheld Account)	300,000,000,000.00		786,370,856,505.66
			Total	2,436,049,055,576.34	1,649,678,199,070.68	

Office of the Accountant General of the Federation						
Federation Account Department						
Oil Excess Revenue Account December, 2024						
DETAILS						
S/n	DATE	REF. NO.		Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2024		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

Office of the Accountant General of the Federation
Federation Account Department

		Amount Withheld by NNPC : December, 2024											
S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cumulative =N=						
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,003,417.70		106,782,812,258.09	106,782,812,258.09						
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,966,017.79	126,152,568,750.00		168,226,397,267.79	275,009,278,525.88						
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,085,548,352.85	95,486,034,951.00		178,599,513,401.85	453,598,091,927.74						
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	294,574,787,564.43	137,132,568,750.00		87,442,198,814.43	551,030,290,742.17						
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	407,960,890,742.17						
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	181,920,421,477.18	112,714,568,750.00		79,205,852,727.18	487,166,743,469.35						
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,463.48	111,434,568,750.00		41,280,698,713.48	528,447,442,182.84						
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,085,861,093.46	113,232,568,750.00		106,853,292,343.46	635,310,034,526.30						
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,575,323.59	97,007,568,750.00		139,072,006,573.59	774,382,841,099.89						
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	112,398,568,750.00		161,644,793,379.93	936,027,634,479.82						
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	930,027,634,479.82						
12	12/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,516,608,750.00		90,961,108,754.12	1,020,969,433,233.94						
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,705,957,582.95	109,332,568,750.00		72,373,389,832.95	1,093,346,122,066.89						
14	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,192,568,750.00		180,476,780,168.75	1,273,822,912,235.64						
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,368,750.00		165,972,007,989.41	1,439,794,920,225.05						
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,908,982.09						
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81						
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,897,600,655.59	105,933,558,750.00		54,964,041,905.59	1,766,757,832,909.40						
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,587,749,781.23	116,392,568,750.00		72,195,181,031.23	1,838,938,813,940.63						
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,763,938,813,940.63						
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,985.79	122,382,568,750.00		98,007,580,235.79	1,861,946,394,176.42						
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	197,765,033,063.15	112,382,568,750.00		85,382,464,313.15	1,947,328,858,489.57						
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,247.96	142,002,528,750.00		60,777,803,497.96	2,008,106,351,987.53						
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,440,297,554.65	132,382,568,750.00		71,057,728,804.65	2,079,164,080,792.18						
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,354,356,941.65	124,102,568,750.00		85,251,788,191.65	2,164,415,868,983.83						
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,387,004.57	125,433,589,898.00		94,866,797,106.57	2,259,282,666,090.40						
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,093,020,944.29	113,697,568,750.00		122,395,452,194.29	2,381,678,118,284.69						
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	115,420,640,620.00		77,363,495,455.79	2,459,041,613,740.48						
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.92	123,200,500,000.00		126,487,318,131.92	2,585,528,931,872.40						
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,355,501.88	124,789,979,760.00		66,095,375,741.88	2,651,624,271,614.28						
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,519,978,882.00		85,908,812,156.15	2,737,533,153,766.43						
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,287.80	92,005,186,706.00		168,894,372,581.80	2,906,427,526,348.23						
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,325,151.10	30,000,650,000.00		175,453,675,151.10	3,081,881,181,499.33						
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		110,394,106,451.61		(110,394,106,451.61)	2,971,487,075,047.72						
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	88,469,606,451.61		58,156,136,902.79	3,029,643,181,950.51						
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	55,601,250,000.00		192,874,650,644.93	3,222,517,832,595.44						
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		132,379,606,451.61		(132,379,606,451.61)	3,089,838,226,143.83						
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,510,690.52	132,379,606,451.61		165,994,904,238.91	3,255,833,130,382.74						
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,589,831.32	125,839,605,234.61		67,556,984,596.71	3,323,389,725,379.45						
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00		(4,418,649,542.00)	3,327,968,274,821.45						
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	72,127,787,317.01		68,232,132,523.91	3,396,100,402,345.36						
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	120,786,721,631.42	84,616,606,451.61		36,169,115,179.81	3,432,215,521,525.17						
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,725,440.00		(9,489,725,440.00)	3,441,645,246,965.17						
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,606,451.61		26,425,905,084.28	3,468,071,152,050.45						
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14	3,533,694,755,112.59						
46	20/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	148,222,813,260.86	93,539,606,451.61		54,683,206,809.25	3,588,301,361,921.84						
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	128,233,655,135.39	60,983,606,451.61		67,250,048,683.78	3,655,551,410,605.62						
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,936,609.76	67,339,606,451.61		85,014,330,158.15	3,740,565,740,763.77						
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,535,959,853.83	64,521,911,665.63		68,013,948,188.20	3,809,079,688,952.57						
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	78,418,991,743.17		79,363,881,173.59	3,888,443,580,126.16						
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,903,816,906.15	60,019,423,319.42		35,884,393,586.73	3,924,337,973,712.89						
52	23/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,507,573,953.61		44,821,439,434.03	3,969,169,407,646.92						

Amount Withheld by NNPC : December, 2024							
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cummulative
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,431.61	-	27,201,099,361.76	3,959,977,576,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61	-	17,672,206,851.23	3,989,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,041,513,817.17	67,009,042,386.07	-	20,034,471,431.10	3,989,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,732,084.09	52,557,101,458.95	-	10,304,651,255.13	3,998,988,909,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	66,313,927,244.43	-	2,766,661,039.89	4,001,755,569,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,624,651,185.95	102,677,588,055.17	-	4,945,063,130.78	4,006,700,632,289.65
59	20/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,369,013,058.86	90,915,444,662.93	-	16,563,568,395.93	4,023,254,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,011,699,935.49	-	16,626,052,310.17	4,039,880,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,603,750,476.38	-	11,179,755,729.37	4,051,060,008,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,976,974.95	101,440,041,480.73	-	12,733,935,494.22	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,839.19	-	12,754,490,332.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,768.86	60,797,613,768.86	-	-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,097,435.93	-	49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55	-	23,670,109,302.84	4,149,823,448,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,537,684,093.52	132,493,629,388.66	-	22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.66	139,864,134,235.97	-	11,528,798,888.69	4,183,794,299,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,376.35	73,932,647,393.07	-	20,980,374,933.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,154,592.31	-	26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,968,118.20	140,274,040,012.47	-	24,493,928,105.73	4,256,201,188,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,635,321.15	-	79,626,690,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.16	88,354,855,532.60	-	48,598,687,419.12	4,384,426,566,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.82	87,354,855,532.60	-	19,222,866,983.22	4,403,649,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,914,300.92	122,926,248,910.75	-	25,083,765,489.17	4,428,733,199,373.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,868.90	89,106,972,572.89	-	23,632,572,356.01	4,451,366,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,128,794.32	108,963,340,854.18	-	52,681,788,900.14	4,504,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,619.12	99,103,438,453.10	-	13,305,648,166.02	4,517,334,208,795.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,065,757.10	150,566,380,573.57	-	43,770,686,183.53	4,561,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	170,559,290,739.25	86,990,840,877.59	-	92,568,409,911.26	4,653,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010- December, 2015	-	-	4,026,369,699,361.67	-	687,302,606,528.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,826,755.66	-	101,613,530,310.76	788,917,136,829.40
83	20/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,041.59	-	83,504,882,194.55	872,422,019,033.95
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,837,642.64	-	58,943,156,153.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,659.06	75,091,805,309.63	-	69,892,121,348.43	1,001,257,296,536.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,663,902,736.18	-	91,207,916,234.56	1,092,459,272,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,857,707,089.60	-	71,426,942,252.14	1,163,886,155,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,770,862,872.74	-	85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,855.34	100,534,846,390.97	-	64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.95	148,440,464,386.67	-	57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,683.76	167,287,398,485.06	-	14,293,782,188.70	1,385,855,995,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,363,265,729.80	-	20,100,995,556.51	1,405,956,960,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,900,659.37	63,575,797,752.26	-	91,555,102,907.11	1,497,512,093,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,000,804,681.18	67,030,213,672.71	-	115,318,622,950.08	1,612,830,706,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,002,213,672.71	-	52,180,832,589.06	1,665,011,539,248.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.62	102,109,901,155.60	-	110,205,535,595.02	1,775,217,074,844.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,400.08	115,144,466,786.84	-	55,122,786,613.24	1,830,339,871,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,303.51	179,136,354,740.64	-	44,405,479,822.87	1,874,745,351,080.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,674,143,731.55	121,393,670,514.50	-	34,280,473,219.05	1,910,025,824,299.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.77	176,169,876,891.83	-	35,890,514,359.84	1,947,916,338,659.44
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,605,668.55	170,675,544,792.02	-	36,014,060,876.53	1,983,920,399,535.97
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,541,934.40	133,995,380,877.12	-	50,496,251,057.37	2,034,426,660,593.34
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,263,356.33	142,295,419,667.76	-	29,246,849,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	150,350,757,121.60	144,614,473,001.58	-	48,736,284,120.02	2,109,409,794,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,780,074.89	123,069,557,029.83	-	99,422,233,045.06	2,208,832,027,486.99

Amount Withheld by NNPC : December, 2024							
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,156.92	166,086,616,087.69	-	78,007,658,071.23	2,286,839,685,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,779,549,852.78	-	12,502,566,640.89	2,299,342,252,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,228,305.52	70,154,161,783.82	-	1,438,932,398.30	2,297,903,319,800.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,526.84	47,419,014,669.08	-	903,141,143.24	2,297,000,176,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,659,477,931.92	96,531,555,163.06	-	6,674,077,531.14	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,662,375,224.88	135,349,129,151.17	-	314,246,073.71	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,636,595,079.04	169,726,344,813.61	-	99,749,734.57	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	136,249,810,038.05	-	6,562,163,772.37	2,283,978,432,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56	-	5,592,068,215.09	2,278,386,365,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	128,048,022,322.47	-	27,912,127,993.90	2,266,198,483,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,685,900.13	-	58,731,354,619.79	2,206,924,646,091.80
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-	-	123,604,958,631.47	2,083,534,806,723.27
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29	-	127,411,021,916.18	2,015,945,828,639.45
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	52,641,747,748.05	-	131,885,199,940.04	2,147,831,028,579.49
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,346,187,973.18	91,240,971,492.03	-	75,097,216,481.35	2,022,938,245,010.84
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.36	132,768,339,812.96	-	167,438,665,971.30	2,290,366,910,982.14
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,260,097,811.91	113,550,548,433.83	-	125,709,549,378.08	3,116,076,460,360.22
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	81,358,296,618.80	-	160,758,872,504.36	3,276,835,332,864.58
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,140,796,648.42	39,144,548,589.91	-	117,004,248,058.51	3,393,839,580,923.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,824,385,499.03	74,403,189,117.59	-	260,421,196,381.44	3,654,260,977,304.53
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,296,616,146.21	41,921,271,504.53	-	207,374,774,641.68	3,861,635,751,946.21
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	253,424,448,946.81	46,376,705,534.01	-	207,047,743,412.80	4,068,683,495,359.01
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	248,265,566,639.96	66,691,310,396.90	-	237,231,962,366.99	4,305,915,457,726.00
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	322,448,572,688.48	11,153,604,272.97	-	255,767,262,291.58	4,561,672,720,017.58
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	411,485,157,621.62	98,578,885,673.93	-	312,906,871,947.69	4,874,579,591,965.27
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	306,371,116,228.88	64,000,447,236.31	-	322,370,671,082.57	5,196,950,263,057.84
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	399,906,820,603.89	562,842,556.25	-	399,343,978,047.64	5,596,294,241,105.48
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	422,372,092,622.63	-	-	422,372,092,622.63	6,018,667,133,728.11
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	341,091,822,134.94	-	-	341,091,822,134.94	6,359,758,955,863.05
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	300,049,365,808.77	-	-	360,049,365,808.77	6,729,808,321,671.82
136	13/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	310,731,673,608.40	-	-	310,731,673,608.40	7,059,539,935,280.22
137	13/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	247,439,389,374.04	1,806,649,357.28	-	245,632,740,016.76	7,295,172,735,296.98
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	418,457,197,419.30	4,015,952,801.64	-	414,441,244,617.66	7,710,613,970,914.64
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	290,840,735,178.69	2,994,397,788.47	-	287,846,337,390.22	7,998,460,317,304.86
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2022	472,927,226,355.88	5,176,095,927.40	-	467,751,150,428.48	8,466,211,467,733.34
141	17/05/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2023	350,329,021,329.83	1,886,427,371.60	-	348,448,594,018.23	8,814,660,061,751.57
142	20/06/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2023	282,124,957,356.01	370,732,204.97	-	281,754,225,151.04	9,096,414,281,902.61
143	19/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2023	98,351,248,208.03	-	-	98,351,248,208.03	9,194,765,530,110.64
144	19/09/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2023	48,488,923,349.11	5,372,982,442.88	-	35,116,340,906.13	9,229,881,871,016.77
145	16/10/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2023	71,222,729,635.37	56,857,277,841.32	-	14,366,451,794.05	9,244,248,322,810.82
146	20/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2023	145,091,901,740.80	34,414,931,962.74	-	110,676,969,778.06	9,354,925,292,588.88
147	12/12/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2023	-	3,140,674,690.46	-	3,140,674,690.46	9,351,784,617,888.42
148	16/01/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2023	69,450,410,084.45	70,824,993,441.90	-	1,374,593,347.45	9,350,410,034,550.97
149	19/02/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2023	115,646,112,740.85	115,646,112,740.85	-	33,519,116,811.77	9,383,929,151,362.74
150	19/03/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2023	263,130,550,885.99	92,461,620,935.03	-	170,668,969,950.96	9,554,578,121,313.70
151	16/04/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2023	65,406,038,820.90	30,092,351,830.32	-	30,092,351,830.32	9,584,969,463,144.06
152	13/05/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2023	-	8,224,101,986.66	-	8,224,101,986.66	9,593,171,550,130.72
153	10/06/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2024	-	5,621,728,945.12	-	5,621,728,945.12	9,598,800,479,075.94
154	16/07/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2024	27,497,061,544.80	8,224,101,986.66	-	19,272,958,558.14	9,618,079,037,634.08
155	16/08/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2024	-	8,481,632,961.06	-	8,481,632,961.06	9,626,561,999,595.14
156	16/09/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2024	-	39,541,432,239.28	-	39,541,432,239.28	9,666,003,431,834.42
157	16/10/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2024	-	46,895,719,851.67	-	46,895,719,851.67	9,712,899,151,686.09
158	20/11/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2024	-	40,738,395,695.37	-	40,738,395,695.37	9,753,637,551,381.46

Amount Withheld by NNPC : December, 2024							
S/n	Date	DETAILS	Amount Paid Into		Certified Subsidy Claims	Amount Withheld	Cumulative
			Crude cost	Federation Account			
159	17/01/2025	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2024	71,507,154,095.82	32,814,923,710.87	-	38,692,230,384.75	9,498,395,645,574.37
		Total	27,285,187,808,940.70	13,763,422,465,004.80	4,026,389,698,381.67	11,524,765,343,936.00	

Office of the Accountant General of the Federation						
Federation Account Department						
Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - December, 2024						
DETAILS						
S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2023	42730/RS/Vol. 138	Balance B/F	127,591,823,395.14	-	127,591,823,395.14
2	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
3	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36		164,888,277,268.55
4	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02		177,028,579,272.57
			Distribution to Three Tiers of Government from FOREX Equalization Account march 2023		120,000,000,000.00	57,028,579,272.57
5	20/03/2023	42730/RS/Vol. 159		11,371,485,876.00		68,400,065,148.57
6	17/04/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023	10,758,359,428.46		79,158,424,577.03
7	17/05/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in April, 2023			
9	17/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		50,000,000,000.00	29,158,424,577.03
10	22/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		20,000,000,000.00	9,158,424,577.03
11	20/06/2023	42730/RS/Vol. 162	Difference between Mandated and CBN Exchange Rate in June, 2023	14,998,751,845.75		24,157,176,422.78
12	21/07/2023	42730/RS/Vol. 162	Payment of outstanding unremitted liabilities of PAYE to Nasarawa State		5,656,431,519.76	18,500,744,903.02
			Total	214,157,176,422.78	195,656,431,519.76	

Office of the Accountant General of the Federation

Federation Account Department

Good and Valuable Consideration Account December, 2024

s/n	DATE	REF. NO.	DETAILS	Receipts \$	Payments \$	Cumm Balance \$
s/n						
	01/01/2022		Balance b/f			0.00
1	27/06/2022	FT22178WDD9K	Receipts through Petrogas Energy Pls Quote - June, 2022.	40,853,920.00		40,853,920.00
2	27/06/2022	FT22178MCMZM	Receipts through Sahara Energy Resource Limited in June, 2022.	14,381,350.00		55,235,270.00
3	20/09/2022	FT223339Q5D7	Receipts through Duke Oil Company INCOR in September, 2022.	21,475,800.00		76,711,070.00
4	05/12/2022	FT22263KL0LX	Receipts through Classification of Funds in December, 2022.	21,563,800.00		98,274,870.00
5	17/01/2023	FT23017B7BQK.	Receipts through Petroforce Trading and Shipping in January, 2023.	2,871,365.00		101,146,235.00
6	17/01/2023	FT23017QJR0Q	Receipts through Petroforce Trading and Shipping in January, 2023.	5,086,418.00		106,232,653.00
7	17/01/2023	FT23017BLW7D	Receipts through Petroforce Trading and Shipping in January, 2023.	9,680,602.00		115,913,255.00
8	14/02/2023	FT23045XHX422	Receipts through Sahara Energy Resource Limited Payment by February, 2023.	12,715,950.00		128,629,205.00
9	14/02/2023	FT23045958HD	Receipts through OANDO Tanding DMCC in February, 2023.	37,883,250.00		166,512,455.00
10	01/03/2023	FT23060TBZQ8	Receipts through Duke Oil Company INCOR Porated in March, 2023.	8,586,200.00		175,098,655.00
11	15/03/2023	FT23074XRYT76	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	11,936,820.00		187,035,475.00
12	15/03/2023	FT23074MKNTT	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	12,789,450.00		199,824,925.00
13	30/03/2023	FT23089QXYNT	Receipts being Balance of OML 11GVC in March, 2023.	35,000,000.00		234,824,925.00
14	03/04/2023	FT23074MKNTT	Paymen for Cost of Collection to NUPRC April, 2023.		4,450,150.93	230,374,774.07
15	03/04/2023	FT230938P1MG	Paymen for Cost of Collection to NUPRC April, 2023.		29,603,938.33	200,770,835.74
16	12/05/2023	FT23132K730Q	Receipts through NNPC Trading SA NEPL/O ML40/04/052/2 in May, 2023.	26,714,700.00		227,485,535.74
17	12/05/2023	FT231325PM9P	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.	4,452,450.00		231,937,985.74
18	17/05/2023	FT23137P63M7	Receipts through NNPC Trading SA PYT in May, 2023.	4,452,450.00		236,390,435.74
19	22/05/2023	MDC2314200088	Receipts through RECLASSIFICATION OF PYMT in May, 2023.	21,475,800.00		257,866,235.74
20	26/06/2023	FT23177ND38T	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,783,550.00		261,649,785.74
21	27/06/2023	FT23178QJHNK	Receipts through VITOL SA FOR ILCIN in June, 2023.	3,783,550.00		265,433,335.74
22	27/06/2023	FT23178H4SSY	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	3,783,550.00		269,216,885.74
23	27/06/2023	FT23178VT4MW	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	7,567,100.00		276,783,985.74
24	21/07/2023	FT23202RYX10	Receipts through RECLASSIFICATION OF GVC in July, 2023.	100,840,000.00		377,623,985.74
25	21/07/2023	FT23202J30PN	Receipts through RECLASSIFICATION OF GVC in July, 2023.	64,380,000.00		442,003,985.74
26	28/07/2023	FT2320947MCR	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,706,950.00		445,710,935.74