



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,  
Accountant-General of the States,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING  
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA  
ON THE 12<sup>TH</sup> OF DECEMBER, 2024**

On behalf of the Comptroller-General of Customs, it is my pleasure to present to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **NOVEMBER 2024**.

The Service collected the sum of **₦317,429,218,317.59** as detailed below:

CASH	NOVEMBER 2024	OCTOBER 2024	VARIANCE
RECEIPTS:	₦	₦	₦
(1) Import Duty	260,847,656,007.55	283,248,242,818.17	-22,400,586,810.62
(2) Excise Duty	20,410,193,428.02	27,447,789,014.87	-7,037,595,586.85
(3) Fees	3,388,005,336.18	2,163,846,759.75	1,224,158,576.43
(4) CET Levies	32,783,363,545.84	21,345,968,333.04	11,437,395,212.80
<b>TOTAL CASH</b>	<b>317,429,218,317.59</b>	<b>334,205,846,925.83</b>	<b>-16,776,628,608.24</b>

The collection of ₦317,429,218,317.59 in the month of November 2024 accounts for 120.28% of the 2024 monthly budget of ₦263,918,993,344.54 (Appendix "A"). However, this is lower than the October 2024 collection of ₦334,205,846,925.83 by ₦16,776,628,608.24 or 5.02%. This is attributable to the decrease in the volume of dutiable imported goods and decrease in the production of excise goods in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦317,429,218,317.59 (Appendix "B"), reconciliation statement (Appendix "C"), and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General Ma, distinguished Ladies and Gentlemen, this report is submitted for your consideration and adoption, please.

**MP BINGA**  
**FOR: COMPTROLLER-GENERAL**  
**NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

**NIGERIA CUSTOMS SERVICE**  
**MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION**  
**FOR THE MONTH OF NOVEMBER, 2024**

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE			CUMULATIVE ACTUAL PERFORMANCE VS APPROVED BUDGET (JAN - NOV)										
		BUDGET 2024 N (Million)	MONTHLY BUDGET N (Million)	PREVIOUS MONTH Oct-24 N (Million)	CURRENT MONTH Nov-24 N (Million)	CURRENT MONTH MINUS BUDGET		CURRENT MONTH MINUS PREVIOUS	N (Million)	I	N (Million)	J	K						
						A	B							C	D	E = D - B	F	G = D - C	H
1	Import Duty	2,497,472.55	208,122.71	283,248.24	260,847.66	52,724.95	25.33	(22,400.58)	(7.91)	2,289,349.84	2,550,783.12	111.42							
2	Excise Duty	333,218.42	27,768.20	27,447.79	20,410.19	(7,358.01)	(26.50)	(7,037.60)	(25.64)	305,450.22	222,937.21	72.99							
3	Fees	38,180.14	3,181.68	2,163.85	3,388.01	206.33	6.48	1,224.16	56.57	34,998.46	19,308.09	55.17							
4	CET Levies	298,156.81	24,846.40	21,345.97	32,783.36	7,936.96	31.94	11,437.39	53.58	273,310.41	302,500.11	110.68							
TOTAL		3,167,027.92	263,918.99	334,205.85	317,429.22	53,510.23	20.28	(16,776.63)	(5.02)	2,903,108.93	3,095,528.53	106.63							



TABLE 3

CENTRAL BANK OF NIGERIA, ABUJA  
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES		AUCTION SALES		PENALTY CHARGES		2008-2012 CET SPECIAL LEVY		TOTAL	
	N	N	N	N	N	N	N	N	N	N	N	N
JANUARY	168,502,733,359.79	14,866,122,968.79	1,482,256,132.98	8,634,039.11	0.00	22,328,238,744.79	207,187,985,245.46	22,328,238,744.79	207,187,985,245.46			
FEBRUARY	196,240,013,296.77	23,316,400,514.84	1,742,631,894.40	10,943,160.84	0.00	33,152,936,303.38	254,462,825,170.23	33,152,936,303.38	254,462,825,170.23			
MARCH	252,558,213,042.05	19,816,191,439.33	410,376,316.92	20,567,393.17	0.00	25,615,873,113.93	298,421,221,305.41	25,615,873,113.93	298,421,221,305.41			
APRIL	229,012,434,245.34	25,191,897,378.75	208,536,345.43	0.00	0.00	31,706,191,152.77	286,119,059,122.29	31,706,191,152.77	286,119,059,122.29			
MAY	213,155,893,041.00	19,258,972,163.73	1,646,531,636.57	32,938.58	0.00	27,266,040,741.83	261,327,470,521.71	27,266,040,741.83	261,327,470,521.71			
JUNE	216,887,877,729.48	20,275,198,434.25	1,456,511,843.39	22,879,692.63	0.00	25,362,159,243.88	264,004,626,943.63	25,362,159,243.88	264,004,626,943.63			
JULY	260,565,706,076.79	20,788,183,014.05	2,109,750,457.42	29,756,381.55	0.00	32,283,785,753.23	315,777,181,693.04	32,283,785,753.23	315,777,181,693.04			
AUGUST	234,368,573,786.76	14,676,349,846.79	2,283,700,525.96	35,372,470.23	0.00	22,431,220,962.47	273,795,217,592.21	22,431,220,962.47	273,795,217,592.21			
SEPTEMBER	235,395,775,827.05	16,889,916,658.78	2,259,629,502.47	28,022,254.87	0.00	28,224,333,068.15	282,797,877,311.32	28,224,333,068.15	282,797,877,311.32			
OCTOBER	283,248,242,818.17	27,447,789,014.87	2,145,963,376.36	17,883,383.39	0.00	21,345,968,333.04	334,205,846,925.83	21,345,968,333.04	334,205,846,925.83			
NOVEMBER	260,847,656,007.55	20,410,193,428.02	3,378,119,602.79	9,885,733.39	0.00	32,783,363,545.84	317,429,218,317.59	32,783,363,545.84	317,429,218,317.59			
DECEMBER												
TOTAL	2,550,783,119,230.76	222,937,214,862.20	19,124,207,634.69	183,877,447.75	0.00	302,500,110,963.31	3,095,528,530,138.72	302,500,110,963.31	3,095,528,530,138.72			

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Source: Banking Services Department, CBN, Abuja

**NIGERIA CUSTOMS SERVICE**  
**RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO**  
**FEDERATION ACCOUNTS FOR THE MONTH OF NOVEMBER, 2024**

	N	N
Balance b/f		-
Add:		
(i) Collection for the month	317,429,218,317.59	<u>317,429,218,317.59</u>
		317,429,218,317.59
(ii) Transfer to Federation account by CBN in the month	317,429,218,317.59	
		<u>317,429,218,317.59</u>
(iii) Balance carried forward		<u>-</u>

	November-24	IMPORT DUTY N	EXCISE DUTY N	FEES N	CET LEVIES N	TOTAL N	Oct-24 N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH	260,847,656,007.55	20,410,193,428.02	3,388,005,336.18	32,783,363,545.84	317,429,218,317.59	334,205,846,925.83
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	260,847,656,007.55	20,410,193,428.02	3,388,005,336.18	32,783,363,545.84	317,429,218,317.59	334,205,846,925.83
5	AVAILABLE FOR THE MONTH	260,847,656,007.55	20,410,193,428.02	3,388,005,336.18	32,783,363,545.84	317,429,218,317.59	334,205,846,925.83
6	APPROPRIATED AS BELOW	-	-	-	-	-	-
7	TRANSFER TO FED. A/C	260,847,656,007.55	20,410,193,428.02	3,388,005,336.18	32,783,363,545.84	317,429,218,317.59	334,205,846,925.83
8	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
9	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-