



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,  
Accountant-General of the States,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING  
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA  
ON THE 17<sup>TH</sup> OF OCTOBER, 2024**

On behalf of the Comptroller-General of Customs, it is my pleasure to present to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **SEPTEMBER 2024**.

The Service collected the sum of **₦282,797,877,311.32** as detailed below:

CASH RECEIPTS:	SEPTEMBER 2024 ₦	AUGUST 2024 ₦	VARIANCE ₦
(1) Import Duty	235,395,775,827.05	234,368,573,786.76	1,027,202,040.29
(2) Excise Duty	16,889,916,658.78	14,676,349,846.79	2,213,566,811.99
(3) Fees	2,287,851,757.34	2,319,072,996.19	-31,221,238.85
(4) CET Levies	28,224,333,068.15	22,431,220,962.47	5,793,112,105.68
<b>TOTAL CASH</b>	<b>282,797,877,311.32</b>	<b>273,795,217,592.21</b>	<b>9,002,659,719.11</b>

The collection of ₦282,797,877,311.32 in the month of SEPTEMBER 2024 accounts for 107.15% of the 2024 monthly budget of ₦263,918,993,344.54 (Appendix "A"). However, this is higher than the August 2024 collection of ₦273,795,217,592.21 by ₦9,002,659,719.11 or 3.29%. This is attributable to the increase in the volume of dutiable imported goods, increase in production of excise goods in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦282,797,877,311.32 (see Appendix "B"), reconciliation statement (Appendix "C"), and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General Ma, distinguished Ladies and Gentlemen, this report is submitted for your consideration and adoption, please.

**MP BINGA  
FOR: COMPTROLLER-GENERAL  
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

**NIGERIA CUSTOMS SERVICE**  
**MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION**  
**FOR THE MONTH OF SEPTEMBER, 2024**

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE				CUMULATIVE ACTUAL PERFORMANCE VS APPROVED BUDGET (JAN - SEP)			
		BUDGET 2024 N (Million) A	MONTHLY BUDGET N (Million) B	PREVIOUS MONTH Aug-24 N (Million) C	CURRENT MONTH Sep-24 N (Million) D	CURRENT MONTH MINUS BUDGET		CURRENT MONTH MINUS PREVIOUS		N (Million) I BUDGET	N (Million) J ACTUAL	%	K
						N (Million) E = D - B	%	N (Million) G = D - C	%				
1	Import Duty	2,497,472.55	208,122.71	234,368.57	235,395.78	27,273.07	13.10	1,027.21	0.44	1,873,104.41	2,006,687.22	107.13	
2	Excise Duty	333,218.42	27,768.20	14,676.35	16,889.92	(10,878.28)	(39.18)	2,213.57	15.08	249,913.82	175,079.24	70.06	
3	Fees	38,180.14	3,181.68	2,319.07	2,287.85	(893.83)	(28.09)	(31.22)	(1.35)	28,635.11	13,756.23	48.04	
4	CET Levies	298,156.81	24,846.40	22,431.22	28,224.33	3,377.93	13.60	5,793.11	25.83	223,617.61	248,370.78	111.07	
TOTAL		3,167,027.92	263,918.99	273,795.21	282,797.88	18,878.89	7.15	9,002.67	3.29	2,375,270.94	2,443,893.47	102.89	



APPENDIX 'B'

TABLE 3

CENTRAL BANK OF NIGERIA, ABUJA.  
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

JANUARY - DECEMBER 2024

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	168,502,733,359.79	14,866,122,968.79	1,482,266,132.98	8,634,039.11	0.00	22,328,238,744.79	207,187,985,245.46
FEBRUARY	196,240,013,296.77	23,316,400,573.84	1,742,631,894.40	10,843,160.84	0.00	33,152,936,303.38	254,462,825,170.23
MARCH	252,558,213,042.06	19,816,191,439.33	410,376,316.92	20,567,393.17	0.00	25,615,873,113.93	298,421,221,305.41
APRIL	229,012,434,245.34	25,191,897,378.75	208,536,345.43	0.00	0.00	31,706,191,152.77	286,119,059,122.29
MAY	213,155,893,041.00	19,259,972,163.73	1,646,531,636.57	32,938.58	0.00	27,266,040,741.83	261,327,470,521.71
JUNE	216,887,877,729.48	20,275,198,434.25	1,456,511,843.39	22,879,692.63	0.00	25,362,159,243.88	264,004,626,943.63
JULY	260,565,706,076.79	20,788,183,014.05	2,109,750,457.42	29,756,381.55	0.00	32,283,785,753.23	315,777,181,683.04
AUGUST	234,368,573,786.76	14,676,349,846.79	2,283,700,525.96	35,372,470.23	0.00	22,431,220,962.47	273,795,217,592.21
SEPTEMBER	235,395,775,827.05	16,889,916,658.78	2,259,829,502.47	28,022,254.87	0.00	28,224,333,068.15	282,797,877,311.32
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	2,006,687,220,405.04	175,079,232,419.31	13,600,124,655.54	156,108,330.98	0.00	248,370,779,084.43	2,443,893,464,895.30

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Source: Banking Services Department, CSN, Abuja



**NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA**  
**FAAC REVENUE REPORTING SUMMARY**  
**FOR THE MONTH OF SEPTEMBER, 2024**

	September-24	IMPORT DUTY	EXCISE DUTY	FEES	CET LEVIES	TOTAL	Aug-24
		N	N	N	N	N	N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH	235,395,775,827.05	16,889,916,658.78	2,287,851,757.34	28,224,333,068.15	282,797,877,311.32	273,795,217,592.21
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	235,395,775,827.05	16,889,916,658.78	2,287,851,757.34	28,224,333,068.15	282,797,877,311.32	273,795,217,592.21
5	AVAILABLE FOR THE MONTH	235,395,775,827.05	16,889,916,658.78	2,287,851,757.34	28,224,333,068.15	282,797,877,311.32	273,795,217,592.21
6	APPROPRIATED AS BELOW	-	-	-	-	-	-
7	TRANSFER TO FED. A/C	235,395,775,827.05	16,889,916,658.78	2,287,851,757.34	28,224,333,068.15	282,797,877,311.32	273,795,217,592.21
8	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
9	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-