

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, OCTOBER, 2024

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FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

OCTOBER, 2024

AGENDA

1. Opening Prayer.
2. Adoption of the Agenda for the meeting.
3. Opening Remarks by the Chairman.
4. Consideration and Adoption of the Minutes of the Meeting held on the 17th September, 2024.
5. Matters Arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigerian National Petroleum Company Limited (NNPCL)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Min. Of Mines & Steel Development (MM&SD)
 - (F) Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 17TH SEPTEMBER, 2024 AT THE AUDITORIUM,
FEDERAL MINISTRY OF FINANCE HEADQUARTERS, ABUJA.

Attendance List

1	Mrs Oluwatoyin S. Madein PhD, FCCA, FCA	Chairman
2	Uma-Onyemenam Njum	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Dr. Chukwudi Okoli	AG Anambra State
6	Sirajo M. Jaja	AG Bauchi State
7	Tokoni Ifidi	AG Bayelsa State
8	Nyitse Theresa	AG Benue State
9	Dr. Mrs Glory Effiong	AG Cross River State
10	Joy Enwa	AG Delta State
11	Emeka C. Nwankwo	AG Ebonyi State
12	Eddy Idehen	Rep. PS/AG Edo State
13	Olayinka Olarike	AG Ekiti State
14	Okenwa Anthony	AG Enugu State
15	Mohammed K. Yusuf	Rep. AG Gombe State
16	Okafor Chukwunyeaka L.	AG Imo State
17	Abdullahi S. G. Shehu	AG Jigawa State
18	Gambo I. Musa	Rep. AG Kaduna State
19	Nura Tela	AG Katsina State
20	Aliyu Ladan	Rep. AG Kebbi State

21	Habibat Oyiza Tijjani	AG Kogi State
22	Abdulganiyu Sani	AG Kwara State
23	Biodun Muritala	AG Lagos State
24	Dr. Musa A. Mohammed	AG Nasarawa State
25	Saidu Abdullahi	AG Niger State
26	Adewale Kuku	Rep. PS/AG Ogun State
27	Orisabinone Segun	AG Ondo State
28	Kilanko Olayemi	Rep. AG Oyo State
29	Naanret A. Manset	AG Plateau State
30	Dr Uche R. Ideozu	AG Rivers State
31	Umar B. Ahmad	AG Sokoto State
32	Gaius Danjuma	AG Taraba State
33	Muhammad Alkali D.	AG Yobe State
34	Ali Akilu Mohammed	AG Zamfara State
35	Haruna Mohammed Aris	FCT Representative
36	Okpala Chinasa Mary	RMAFC Representative
37	Ahmed R. Gidado	RMAFC Representative

In Attendance

1	Mohammed Gawo Aliyu	Director (FA) OAGF
2	Dr. Ali Mohammed	Director (HFD) FMFBNP
3	Dr. Falase Kolawale	Director (R&I) OAGF
4	Onyekwu C. Nonyelum	Director (BOF) FMFBNP
5	Uhunmwangho Irene	DD (F&SA) OAGF
6	Okolie O. Rita	DD (FA) OAGF
7	Dairo Olufemi	DD (Funds) OAGF
8	Samuel Ishaya Rikoto	AD (FA) OAGF

9	Balira Adamu Musa	OAGF
10	Alagbe Samson	OAGF
11	Bassey Afiong	OAGF
12	Ogunlana Ayodeji	OAGF
13	Dr. Essien Akparawa	DD (HFD) FMFBNP
14	Obasemen Aburime	FMFBNP
15	Abubakar Abdulrahman	FMFBNP
16	Mas'ud Mohammed	FMFBNP
17	Jamila Abdulkarim	FMFBNP
18	Moshood J. O.	FMFBNP
19	Odurukwe Obinna K.	FMFBNP
20	Sabo Asokai Samson	FMFBNP
21	Yusuf Yahaya	FMFBNP
22	Muhammad Usman	FMFBNP
23	Dr. Amos Ehicheoya S.H.	FMFBNP
24	Nwabueze Christiana	FMFBNP
25	Oketa Mary O.	FMFBNP
26	Joy I. Ukoh	FMFBNP
27	Helen J. Nakande	FMFBNP
28	Goni Yagana M.	FMFBNP
29	Lawali Musa	FMB&EP
30	Ajayi Olufemi	FMFBNP
31	Okon Ekpenyong	FMB&EP
32	Mary J. Dasibel	AD RMAFC
33	Ali Ahmed	AD RMAFC
34	Nwokeocha Guy	RMAFC
35	Ademola Afolabi	RMAFC
36	Abasi freke Emmanuel	RMAFC
37	Danjuma Garba	RMAFC

38	Joshua J. Danjuma	NNPCL Representative
39	Mustapha Abdulrauf	NNPCL
40	Yusuf B. Yahaya	NNPCL
41	D. L. Akpabio	NCS Representative
42	Chiderah Onyebuchi	NCS
43	Edara-Obong Ekpe	NCS
44	J. C. Laboke	NCS
45	Munir Muhammed	FIRS Representative
46	Iyen O. Eugene	FIRS
47	Okechukwu Nwankwo	FIRS
48	Ummy R. Mustapha	FIRS
49	Animashaun M.	NUPRC Representative
50	Belgore A. T.	NUPRC
51	Mas'ud A.	NUPRC
52	Zeenat Aliyu Musa	NUPRC
53	Kelechi Owei	NUPRC
54	Poloma Kabiru N.	MSMD Representative
55	Oti Bobraebiwei	MSMD
56	Vokpuize Uti-Idah	CBN
57	Onuh S Michael	CBN
58	Osung-Etisong G.	BOF
59	Akiode A. S.	BOF
60	Frank Anyanwu	DMO
61	Akanbi Olubunmi	NGF
62	Sa'ad Balarabe	NEITI
63	Onyemekara F. O.	NEITI
64	Blessing Odo	NEITI
65	Naron Y. Paul	MDGIF
66	Akinpelu Ojo	MPR

67	Odushote A. A.	Lagos
68	Maxson A. Gordon	Bayelsa
69	Sir Jeremiah Efe	Akwa Ibom
70	Dojumo Michael	Ondo

Secretariat

1.	Mahmud Nasiru	OAGF
2.	Dauda Ojoye	OAGF
3.	Ukoh O. Joseph	OAGF
4.	Kolapo A. Shuaib	OAGF
5.	Omale Alexander	OAGF
6.	Onyeaghala K. Austin	OAGF
7.	Shehu Idris	OAGF
8.	Tambou Bernard	OAGF
9.	Hauwa Bukar K. Biu	OAGF
10.	Azeez S. Olasunkanmi	OAGF
11.	Ocheja Ifeanyi	OAGF
12.	Effiong E. E.	OAGF
13.	Aisha Adamu Suleiman	OAGF
14.	Abdullahi J. Kaibo	OAGF
15.	Umar Baba Abubakar	OAGF
16.	Hannah A. Kuwanta	OAGF
17.	Chukwu N. Onum	OAGF
18.	Godwin Olive Chibuzo	OAGF
19.	Unekwuajo Obaje	OAGF
20.	Ajinawo D. Abiodun	OAGF
21.	Edet Joseph Sunday	OAGF
22.	Fatima T. Ibrahim	OAGF
23.	Nurudeen M. Lafiya	OAGF

	Opening	
1.0 1.1.01	<i>The Meeting commenced at about 10.37pm with the recitation of the New National Anthem as the opening prayer.</i>	
2.0 2.1.01 2.1.02	<i>Consideration and Adoption of the Agenda for the Meeting</i> <i>The motion for the adoption of the agenda was moved by the Accountant General of Ondo State and seconded by the Accountant General of Sokoto State.</i>	
3.0 3.1.01 3.1.02 3.1.03 3.1.04 3.1.05 3.1.06 3.1.07	<i>Opening Remarks by the Chairman</i> <i>The Chairman apologized for the abrupt rescheduling of the Meeting from Monday the 16th to Tuesday 17th September, 2024 in view of the public holiday declared for the Maulud Nabiyy. Thereafter, she welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of September, 2024 held at the Auditorium of the Federal Ministry of Finance Headquarters, Abuja, for the consideration of August, 2024 Accounts. She thanked Members for their continuous support and solicited for meaningful contributions.</i>	
4.0 4.1.01 4.1.02 4.1.03	<i>Reading and Adoption of the Minutes of the Previous Meeting.</i> <i>The Minutes of the Technical Sub-Committee Meeting held on the 17th of August, 2024 were read and adopted following a motion moved by the Accountant General of Taraba State and seconded by the Accountant General of Ekiti State.</i>	
5.0 5.1.01 5.1.02 5.1.03 5.1.04 5.1.05 5.1.06 5.1.07 5.1.08 5.1.09 5.1.10 5.1.11 5.1.12 5.1.13 5.1.14 5.1.15	<i>Matters Arising from the Minutes of the Previous Meeting</i> <i>Line 5.1.01 to 5.1.06, Report of the Reconciliation Committee in respect of unremitted arrears by the NNPC.</i> <i>The Director Home Finance reported that, following the conclusion of the work by the Technical Sub-Committee and submission of the report to the main Committee headed by the Chief Executives of FMF, OAGF, CBN, NUPRC, NMDPRA and other critical stake holders for final review, the report will be ready for presentation to the Federation Account Allocation Committee at the October, 2024 Meeting and urged Members to exercise a little more patience.</i> <i>Weighted Average Exchange rate approved by the NEC to be provided by RMAFC for sighting; RMAFC Representative recalled that the Chairman of Post Mortem Sub-Committee (PMSC) brought the approval for the use of the Weighted Average Exchange Rate (WAER) to a previous Meeting of the Sub-Committee where she sighted it. However, she was not in possession of the document but recalled that the Committee resolved to request the Chairman of FAAC to avail the Committee, his own copy, otherwise, the</i>	

5.1.16	Committee would have to write the NNPC to obtain a new copy.	
5.1.17	The Chairman insisted that RMAFC representative was in the best position to avail the	
5.1.18	Technical Sub-Committee (TSC) a copy of the approval for sighting since she had seen a	
5.1.19	copy that was sent to her agency previously, otherwise, the TSC would have to approach	
5.1.20	the	NNPC
5.1.21		again
5.1.22	The Director, Home Finance Department was hesitant about writing another letter to	
5.1.23	the NNPC because the letters written previously had not been replied.	
5.1.24	AG Katsina suggested that the TSC should approach the Chairman of FAAC to direct	
5.1.25	NNPC to produce the WAER for sighting.	
5.1.26	The Chairman concluded the discussion by urging both the RMAFC representative and	
5.1.27	the Director, Home Finance Department to help resolve the issue as quickly as possible.	
5.1.28		
5.1.29	Details of NNPC's payables to FIRS and NUPRC; The NNPC representative stated	
5.1.30	that the information sought was included in the report to be presented for the month.	
5.1.31	Explanation of the implication of the "FCT 1% Signature Bonus/ECA";	
5.1.32	The Director, Home Finance Department referred the matter to the Director,	
5.1.33	Federation Account Department for a more definitive response.	
5.1.34	The Director, Federation Account Department stated that the contention at the last	
5.1.35	Meeting was regarding how the ₦100 billion accruing to the FCT was arrived at. He	
5.1.36	referred to an addendum that had been distributed and explained that the funds in respect	
5.1.37	of the <i>Excess Crude Account and Signature Bonus amounted to ₦40.090 trillion. 13%</i>	
5.1.38	<i>derivation of ₦5.211 billion was deducted leaving a net balance ₦34.878 trillion. The net</i>	
5.1.39	<i>balance available for distribution was shared according to the existing formula. The</i>	
5.1.40	<i>Federal Government's share of 52.68% amounted to ₦18.374 trillion from where FCT</i>	
5.1.41	<i>was given 1% of the Federal Governments share which amounted to ₦348.7 billion. ₦100</i>	
5.1.42	<i>billion was paid to the FCT in the month of August, 2024 while ₦100 billion was</i>	
5.1.43	<i>proposed to be paid in the month of September leaving an outstanding of ₦148.7 billion.</i>	
5.1.44		
5.1.45		
5.1.46	AG Akwa Ibom and AG Bayelsa commended the submission of the Director, Federation	
5.1.47	Account Department and stated that there was no dispute ab-initio, members just needed	
5.1.48	to be sure that FCT was not sharing from what was accruing to the States and Local	
5.1.49	Government Councils.	
6.0	Nigerian National Petroleum Company Limited (NNPC)	
6.1.01	Export Crude Oil Sales	
6.1.02	The NNPC representative presented the report of the activities of the Company on	

6.1.03	<i>Crude Oil sales for the month of July, 2024, receipted in August, 2024. He reported that</i>
6.1.04	<i>744,530 barrels of Crude Oil were exported in July, 2024 at a total sales value</i>
6.1.05	<i>US\$63,646,817.13. There were other Crude Oil receipts in the sum of US\$50,719.43</i>
6.1.06	<i>(₦80,929,951.29).</i>
6.1.07	<i>Domestic Crude Oil Sales</i>
6.1.08	<i>NNPCL representative reported that there was no Domestic Crude Oil sold in the month</i>
6.1.09	<i>of July, 2024 neither was there any receipt for the month.</i>
6.1.10	<i>Export Gas Sales (NGL/LPG/EGTL)</i>
6.1.11	<i>NNPCL representative reported that there were no sales of Export Gas in the month of</i>
6.1.12	<i>July, 2024 neither was there any receipt of arrears from previous months.</i>
6.1.13	<i>Domestic Gas Sales (NGL)</i>
6.1.14	<i>NNPCL Representative reported that there was no Domestic Gas sales in the month of</i>
6.1.15	<i>July, 2024, however, the sum of ₦1,866,247,484.75 was the Domestic PSC Gas receipt.</i>
6.1.16	<i>NLNG Feedstock Gas</i>
6.1.17	<i>NNPCL representative also reported that there was no NLNG Feedstock Gas sold in</i>
6.1.18	<i>July, 2024 neither was there any receipt from arrears of sales.</i>
6.1.19	<i>AG Lagos referred to appendix H and commended the NNPCL for correcting the</i>
6.1.20	<i>outstanding payables to the Federation Account from ₦2.032 trillion to ₦4.387 trillion</i>
6.1.21	<i>but maintained that the actual amount was well over ₦5 trillion and promised to share</i>
6.1.22	<i>his reconciled figure with the Committee.</i>
6.1.23	<i>AG Bayelsa observed that NNPCL was using different exchange rates to favour</i>
6.1.24	<i>themselves and short change the Federation Account and insisted that the CBN exchange</i>
6.1.25	<i>rate should be used across board for monetization purposes.</i>
6.1.26	<i>The Chairman urged AG Bayelsa to also carry out her reconciliation and report to the</i>
6.1.27	<i>House.</i>
6.1.28	<i>The report was adopted upon a motion moved by the Accountant General of Jigawa State</i>
6.1.29	<i>and seconded by the Accountant General of Ebonyi.</i>
6.2	<i>Nigeria Customs Service (NCS)</i>
6.2.01	<i>The NCS representative presented the report of the Service on the revenue collected for</i>
6.2.02	<i>the month of August, 2024. He reported that a total sum of ₦273,795,217,592.21 was</i>
6.2.03	<i>collected for the month which was made up of Import Duty ₦234,368,573,786.76, Excise</i>
6.2.04	<i>Duty ₦14,676,349,846.79, Fees ₦2,139,072,996.19 and CET levies ₦22,431,220,962.47.</i>
6.2.05	<i>The report showed that the actual collection for the month was higher than the 2024</i>
6.2.06	<i>monthly budget of ₦263,918,993,344.54 by ₦9,876,224,247.67 but lower than the</i>
6.2.07	<i>previous month's collection of ₦315,777,181,683.04 by ₦41,981,964,090.83.</i>

6.2.08	<i>He added that the sum of ₦273,795,217,592.21 was transferred to the Federation Account by the CBN.</i>
6.2.09	
6.2.10	<i>AG Delta referred to page 3 of the NCS report and sought to know what the penalty charges was all about and why there was no figure for the month.</i>
6.2.11	
6.2.12	
6.2.13	
6.2.14	
6.2.15	<i>The report was adopted upon a motion moved by the Accountant General of Zamfara State and seconded by the Accountant General of Kwara State.</i>
6.2.16	
6.3	<i>Federal Inland Revenue Service (FIRS)</i>
6.3.01	<i>The FIRS representative presented the report of the performance of the scheduled taxes of the Service for the month of August, 2024. He reported that the sum of ₦680,257,229,976.19 was collected as Petroleum Profit Tax (PPT/HT & CIT on Upstream Activities) as against the 2024 monthly budget of ₦829,966,819,966.53 resulting in a negative variance of ₦149,709,589,990.34. In addition, the sum of ₦602,537,971,194.90 was collected as Companies Income Tax, CGT & SDT as against the 2024 monthly budget of ₦377,250,343,054.08 resulting in a positive variance of ₦225,287,628,140.82. The sum of ₦444,193,089,735.40 was collected as VAT on Non-Import while the sum of ₦129,147,843,695.54 was collected as VAT on Import. The total sum of ₦573,340,933,430.94 was collected as VAT for the month which was higher than the 2024 monthly budget of ₦329,509,903,563.67 by ₦243,831,029,867.27. He reported that the total tax revenue collected in the month of August, 2024 amounted to ₦1,871,779,116,245.55 including Electronic Money Transfer Levy (EMTL) of ₦15,642,981,643.52.</i>
6.3.02	
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6.3.15	<i>The Chairman commended the efforts of the Service but was concerned about the drop in collections by over ₦400 billion when compared with the collections of the previous month.</i>
6.3.16	
6.3.17	<i>AG Lagos referred to page 2 of the report and commented on the note below the table regarding the cumulative PSC, PPT and JV PPT and Gas income for the period from June 2023 - August 2024 amounting to ₦1.8 trillion. He sought to know whether that meant that all other obligations were settled prior to June 2023.</i>
6.3.18	
6.3.19	<i>AG Katsina also referred to the notes on page 2, which stated that FIRS was expecting a sum of ₦1.8 trillion from NNPC which hitherto was used as FIRS share of Federally Funded Project. He sought to know whether there was any commitment from NNPC as to when the payments would be made since the funds accrued over a long period of time (June 2023 – August 2024)</i>
6.3.20	
6.3.21	<i>AG Delta sought to know if there was a threshold for EMTL collections. She observed that the collections fluctuated around the budget figure whereas more and more people</i>
6.3.22	
6.3.23	
6.3.24	
6.3.25	
6.3.26	
6.3.27	
6.3.28	

6.3.29	<i>had imbibed the electronic payment system.</i>
6.3.30	FIRS representative in response to AG Lagos, confirmed that the outstanding
6.3.31	expectations from NNPC up till May 2023 formed part of the mandate of the
6.3.32	Stakeholders Alignment Committee whose report was still being expected.
6.3.33	In response to AG katsina, he stated that the ₦1.8 trillion being expected, aligned with
6.3.34	what was reported by the NNPC.
6.3.35	He further stated, regarding the confirmation sought by AG Delta on EMTL, that there
6.3.36	was a threshold of ₦10,000 for deposits only, that qualifies a transaction to be charged
6.3.37	₦50.00 levy and the collections were a true reflection of electric payment activities
6.3.38	happening in the country. He added that a lot of transactions occur below the threshold.
6.3.39	AG Anambra was unconvinced with the reasons put forward by the FIRS for the low
6.3.40	Companies Income Tax and other revenue receipts. He opined that the Service should be
6.3.41	able to tell Members that PSC service contract and some companies had closed shop
6.3.42	during the time under review, which brought about the decrease in revenue.
6.3.43	The Chairman added that the issue of low CIT revenue was seasonal. It had to do with
6.3.44	when companies file in their returns, mostly around May and June. While other revenues
6.3.45	remained stable, because they were not tied to filing of returns.
6.3.46	FIRS representative confirmed that 95% of corporate organizations file in their returns
6.3.47	in the month of June because their due date was set at 30 th June after which they will be
6.3.48	charged penalties and interest for failing to meet the deadline. Therefore, the peak period
6.3.49	for CIT was always June thereafter, revenue declines towards the end of the year except
6.3.50	for those that have September as their due date and others who agreed to pay in
6.3.51	installments to run for 3 to 4 months.
6.3.52	AG Lagos suggested that since revenue would be on the decline in the coming months, he
6.3.53	appealed to the Stakeholders Alignment Committee to expedite action so that all
6.3.54	receivables could be settled promptly.
6.3.55	The report was adopted upon a motion moved by the Accountant General of Cross River
6.3.56	State and seconded by the Accountant General of Kogi State.
6.4	Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
6.4.01	The NUPRC representative reported that a total sum of ₦379,075,116,685.25 collected
6.4.02	for the month of August, 2024 which was made up of ₦315,777,181,683.04 as Oil and
6.4.03	Gas Royalty, ₦26,740,723,124.33 as Gas Flared Penalty, ₦1,192,346,441.84 as
6.4.04	Concession Rentals and ₦1,277,475,622.89 as Miscellaneous Oil Revenue. Other Oil
6.4.05	Revenues collected amounted to ₦29,210,545,189.06.
6.4.06	The collection for the month was lower than the 2024 monthly estimate of
6.4.07	₦547,897,211,963.25 by ₦168,822,095,278.00 and lower than the previous month's
6.4.08	collection of ₦539,390,113,472.02 by ₦160,314,996,786.77. The total transfer to the
6.4.09	Federation Account for August, 2024 was ₦379,075,116,685.25.
6.4.10	A total sum of ₦337,904,527,863.92 was received in August, 2024 being Project Gazelle
6.4.11	Receipts for the months of July and August 2024 which comprised of

6.4.12	<i>₦160,401,291,348.80 as FGN share and ₦177,503,236,515.12 as States and LGC's</i>
6.4.13	<i>share.</i>
6.4.14	<i>Furthermore, the total sum of US\$581,579,845.00 had so far been received from the</i>
6.4.15	<i>outstanding Good and Valuable Consideration (GVC) of US\$599,813,170.02 leaving a</i>
6.4.16	<i>balance of US\$18,233,325.02 as at 31st August, 2024.</i>
6.4.17	<i>AG Jigawa referred to item 8 on page 2, which stated that NUPRC was still expecting</i>
6.4.18	<i>funds from the NNPC. He sought to know whether something tangible had been</i>
6.4.19	<i>established that could be distributed.</i>
6.4.20	<i>Chairman was emphatic that nothing had been established for distribution.</i>
6.4.21	<i>The report was adopted upon a motion moved by the Accountant General of Delta State</i>
6.4.22	<i>and seconded by the Accountant General of Enugu State.</i>
6.5	Ministry of Solid Minerals Development (MSMD)
6.5.01	<i>The representative of MSMD reported that a total sum of ₦2,108,642,980.13 was</i>
6.5.02	<i>collected for the month of August, 2024 which was made up of ₦279,866,980.13 as</i>
6.5.03	<i>Royalty and ₦1,828,776,000.00 as Fees. The collection for the month was higher than the</i>
6.5.04	<i>previous month's collection of ₦1,697,238,975.36 by ₦411,404,004.77. It was also</i>
6.5.05	<i>higher than the 2024 monthly budget of ₦904,187,252.25 by ₦1,204,455,727.88.</i>
6.5.06	<i>The balance in the Solid Mineral Revenue Account as at 31st August, 2024 was</i>
6.5.07	<i>₦12,536,689,127.89.</i>
6.5.08	<i>AG Akwa Ibom referred to the ₦12.536 billion balance posted on page 2 of the Report</i>
6.5.09	<i>and sought to know whether the amount was available in the Account.</i>
6.5.10	<i>MSMD representative responded that the funds were in the Account based on the CBN</i>
6.5.11	<i>statement on page 5 of the Report.</i>
6.5.12	<i>AG Akwa Ibom suggested that, since the funds had risen up to ₦12 billion, it should be</i>
6.5.13	<i>distributed accordingly.</i>
6.5.14	<i>The Chairman stated that, funds from MSMD were distributed only in August, 2024,</i>
6.5.15	<i>there should be no hurry to distribute MSMD funds against the trend of letting it</i>
6.5.16	<i>accumulate for a while before distributing.</i>
6.5.17	<i>AG Delta observed that the figures for Fees and Royalty may have been interchanged</i>
6.5.18	<i>when compared with the receipts from the previous month.</i>
6.5.19	<i>MSMD representative responded that it had not been interchanged and explained that</i>
6.5.20	<i>Fees were high because of the lots that were purchased by many contractors after the</i>
6.5.21	<i>Ministerial Tenders Board Meeting of the previous month and also due to the new Fees</i>
6.5.22	<i>regime. However, revenue from Royalty dropped in the current month due largely to the</i>
6.5.23	<i>disruption of the weather which was a yearly trend and partly due also to the ten days of</i>
6.5.24	<i>lull during the 'End Bad Governance Protest'.</i>
6.5.25	<i>AG Taraba sought to know why there was a difference between the balance posted on</i>
6.5.26	<i>page 3 and the CBN balance on page 5.</i>

6.5.27	<p><i>AG Kwara suggested that, reasons should be clearly stated for major milestones to reduce the questions from Members and other stakeholders.</i></p> <p><i>The report was adopted upon a motion moved by the Accountant General of Jigawa State and seconded by the Accountant General of Kebbi State.</i></p>	
6.5.28		
6.5.29		
6.5.30		
6.6	<p><i>Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)</i></p> <p><i>The representative of NMDPRA submitted the Agency's report for the month of JULY, 2024.</i></p> <p><i><u>Discharged PMS Cargoes for NNPC and other Marketers.</u> A total verified Volume of 1,313,440,530 litres of PMS was imported by Oil Marketing Companies (OMCs) and NNPCCL respectively. This resulted in a daily average discharge of 42,507,010 litres during the period under review.</i></p> <p><i>PMS Truck Out Quantity for July, 2024</i></p> <p><i>A total of 32,189 trucks, discharged a daily average of 48,318,514, litres and a monthly total of 1,449,555,414 litres to the various industrial and retail outlets across the country for the month of July, 2024.</i></p>	
6.6.01		
6.6.02		
6.6.03		
6.6.04		
6.6.05		
6.6.06		
6.6.07		
6.6.08		
6.6.09		
6.6.10		
6.6.11		
6.6.12	<p><i>Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)</i></p> <p><i>The representative of NMDPRA submitted the Agency's report for the month of AUGUST, 2024.</i></p> <p><i><u>Discharged PMS Cargoes for NNPC and other Marketers.</u> A total verified Volume of 1,398,411,753 litres of PMS was imported by Oil Marketing Companies (OMCs) and NNPCCL respectively. This resulted in a daily average discharge of 45,110,057 litres during the period under review.</i></p> <p><i>PMS Truck Out Quantity for August, 2024</i></p> <p><i>A total of 29,762 trucks, discharged a daily average of 43,056,528, litres and a monthly total of 1,334,752,356 litres to the various industrial and retail outlets across the country for the month of August, 2024.</i></p>	
6.6.13		
6.6.14		
6.6.15		
6.6.16		
6.6.17		
6.6.18		
6.6.19		
6.6.20		
6.6.21		
6.6.22		
6.6.23		
7.0	<p><i>Consideration of the Statutory Revenue Allocation for the Month of August, 2024 distributed in September, 2024 for onward presentation to the Plenary Session.</i></p> <p><i>The Director, Federation Account presented the Accounts as contained on pages 12 to 70 of the FAAC Pack. He stated that the total sum of ₦186,635,817,928.74 was available for distribution for the month of August, 2024 after deducting the sums of ₦19,150,241,204.57, ₦24,101,518,847.80 and ₦15,163,004,667.41 being 7%, 4% and 4% costs of collection in favour of the NCS, FIRS and NUPRC respectively as against the sum of ₦161,593,572,868.52 distributed in the previous month, thus showing an increase</i></p>	
7.1.01		
7.1.02		
7.1.03		
7.1.04		
7.1.05		
7.1.06		
7.1.07		

7.1.08	of ₦25,042,245,060.22. In addition, he reported that the sum of ₦573,340,933,430.94
7.1.09	was available for distribution as Value Added Tax (VAT) as against the sum of
7.1.10	₦625,329,154,526.43 distributed in the previous month, showing a decrease of
7.1.11	₦51,988,221,095.49. Also, there was additional distribution from Exchange Difference
7.1.12	in the sum of ₦468,245,152,867.23. The total amount recommended for distribution for
7.1.13	the month was ₦1,203,793,310,384.64 leaving a negative variance of
7.1.14	₦154,281,995,756.77 when compared with the ₦1,358,075,306,141.41 distributed in the
7.1.15	previous month.
7.1.16	AG Akwa Ibom referred to serial number 6 of the Director's (Federation Account)
7.1.17	Statement (Special Intervention Programme for Nigerian Military) and requested that the
7.1.18	Secretariat should endeavour to always include the number of instalments that had been
7.1.19	settled as well as what was outstanding, similar to what was done in serial number 8
7.1.20	(32/60).
7.1.22	AG Delta referred to serial number 16 of the Director's (Federation Account) Statement
7.1.23	(Tax Refund to NCS) and sought to know what the deduction was all about.
7.1.24	
7.1.25	Deputy Director (Federation Account) apologized for the error and explained that, it
7.1.26	was not a tax refund to NCS but a refund of excess import duty to a company.
7.1.27	AG Ekiti solicited for AG Akwa Ibom's earlier suggestion of stating the number of
7.1.28	Installment payments, to be applied to serial number 14 (FCT 1% Refund on Signature
7.1.29	Bonus/ECA)
7.1.30	
7.1.31	Director (Federation Account) noted the observations and explained to the AG Ekiti that
7.1.32	two tranches of ₦100 billion had been paid leaving a balance of ₦148 billion to be paid
7.1.33	as FCT 1% Refund on Signature Bonus/ECA and promised that the number of instalments
7.1.34	would be stated henceforth.
7.1.35	
7.1.36	The report was adopted upon a motion moved by the Accountant General of Sokoto State
7.1.37	and seconded by the Accountant General of Kwara State.
8.0	A.O.B
8.1.01	Chairman, Forum of Accountants General referred to his post on the Forum's
8.1.02	WhatsApp group and invited Members to the 2 nd African Association of Accountants
8.1.03	General Annual Conference holding in Arusha Tanzania from the 2 nd to the 6 th of
8.1.04	December 2024. He encouraged Members to endeavour to attend given that there is
8.1.05	ample time to plan.
8.1.06	AG Akwa Ibom drew the attention of the Office of Accountant General of the Federation
8.1.07	to the deduction on page 31(3 of 5), ₦500 million (refund by States to FIRS on WHT and
8.1.08	VAT) and emphasized that the deduction should be concluded in the month of October,

8.1.09	according to his reconciliation.			
9.0	Date and Venue of the next Meetings			
9.1.01	The dates for the next Meetings were fixed for Tuesday 15 th and Wednesday 16 th of October, 2024 at the Auditorium of the Federal Ministry of Finance Headquarters, Abuja.			
9.1.02				
9.1.03				
10.0	Adjournment			
10.1.1	The Meeting was unanimously adjourned at 12.32pm with the second stanza of the National Anthem as the closing prayer.			
10.1.2				
11.0	Matters arising from the previous meeting			
11.1.1	S/N	Paragraph	Subject	Action by
11.1.2	1	5.1.03 to	Submission of the Report of the Reconciliation Committee in respect of NNPC unremitted arrears.	Director, Home Finance Department
11.1.3		5.1.08		
11.1.4				
11.1.5	2	5.1.26 to	Presentation of the approval for the Weighted Average Exchange Rate to the Committee for sighting.	RMAFC Rep./Director, HFD
11.1.6		5.1.28		
11.1.7				

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF SEPTEMBER, 2024

	=N=	=N=	=N=	=N=	=N=
	C1	C2	BUDGETED RATE @800.000	VARIANCE C1 - C2	
	CEN's Rate @1600.6280				
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st -30th Sept, 2024)	-				
Less: (1) Excess Crude (Export)	-				
Less (2) Joint Venture Cash Call (Foreign)	-				
Sub-total (A)	-				
(B) Gas Receipts (1st -30th Sept, 2024)	-				
Less: (1) Excess Gas (Export)	-				
Sub-total (B)	-				
(C) Domestic Crude Oil Cost (Netra etc)	-				
Sub-total (C)	-				
(D) Domestic Gas receipt	-				
(E) Less: DPR JV GAS	-				
Sub-total (E)	-				
(F) 40% Outstanding PSC Profit as at July 2024	-				
(G) July 2024 Gas Revenue to the Federation	-				
(H) Aug 2023 Crude Revenue to the Federation	-				
Sub-total (F-H)	-				
2 MINISTRY OF PETROLEUM RESOURCES					
(i) Royalties (i) Crude Oil	408,950,133,199.98	204,407,612,088.00		204,542,521,111.98	
Add (ii) DPR Royalty	408,950,133,199.98	204,407,612,088.00			
Royalties (i) Gas	4,774,807,878.73	2,386,618,250.00			
DPR Royalty Gas	4,774,807,878.73	2,386,618,250.00			
Sub-total	4,774,807,878.73	2,386,618,250.00		2,388,191,422.73	
(j) Gas Flared	515,117,801.81	387,457,240.80		387,650,381.91	
(k) Miscellaneous Oil Revenue	17,730,096,285.80	8,882,120,632.00		8,887,972,633.80	
(l) Gas Sales Royalty	1,641,010,604.71	1,134,610,544.89		506,340,059.82	
Sub-total	182,521,347,407.91	81,233,868,528.00		81,287,480,878.91	
3 FEDERAL INLAND REVENUE SERVICES					
1. PPT from Oil	86,648,557,983.22	43,309,886,698.00		43,338,571,287.22	
II. FIRS JV PPT	249,169,905,391.13	124,543,853,224.00			
III. CIT Upstream	-				
Sub-total	-				
III. PPT from Gas	-				
IV. FIRS PPT JV Gas	-				
Sub-total	-				
Company Income Tax	239,628,937,618.50	239,628,937,618.50			
Taxes	195,179,446,742.43	97,587,530,398.19			
Capital Gain Tax	1,429,915,268.96	1,429,915,268.96			
Stamp Duty	5,283,373,247.00	5,283,373,247.00			
4 CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	235,385,775,827.05	235,385,775,827.05			
(b) Export Duty Collection	76,889,916,656.78	19,889,916,656.78			
(c) Fees Collection	2,259,829,502.47	2,259,829,502.47			
(d) 2008-2012 CET Special Levy	28,224,333,068.15	28,224,333,068.15			
(e) Customs Penalty Charges.	-	-			
(f) Auction Sales	28,022,254.87	28,022,254.87			
Sub-total	282,797,877,311.32	282,797,877,311.32			
Excess Bank Charges Verification & Reconciliation on	-				
Accrual into the Federation Account	-				
6 Release from solid Mineral Revenue Account	-				
	1,459,024,431,677.38	1,020,163,779,563.77		438,860,656,113.61	

OKOROAFOR G.N
 BANKING SERVICES DEPARTMENT

DANIELLA ANGYU
 BANKING SERVICES DEPARTMENT

HUSSEIN SANI KAGARA
 BANKING SERVICES DEPARTMENT

12

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF SEPTEMBER, 2024

	=N=	=N=	=N=	=N=	=N=
	C1 CBN's Rate @1600.5280	C2 BUDGETED RATE @800.000	C1	C2	VARIANCE C1 - C2
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st -30th Sept. 2024)	40,774,865,394.66				
Less: (1) Excess Crude (Export)					
Less (2) Joint Venture Cash Call (Foreign)					
Sub-total (A)	40,774,865,394.66	20,380,707,064.00	20,380,707,064.00		20,394,158,330.66
(B) Gas Receipts (1st -30th Sept. 2024)	5,869,718,224.01				
Less: (1) Excess Gas (Export)					
Sub-total (B)	5,869,718,224.01	2,933,890,928.00	2,933,890,928.00		2,935,827,296.01
(C) Domestic Crude Oil Cost Naira etc					
Sub-total (c.i)	252,136,233.00	252,136,233.00	252,136,233.00		
(i) Domestic Gas receipt					
(ii) Less: DPR JV GAS					
Sub-total (c.i/c.ii)					
(D) 40% Outstanding PSC Profit as at July 2024					
(E) July 2024 Gas Revenue to the Federation					
(F) Aug 2023 Crude Revenue to the Federation					
Sub-total (c.i/c.ii)					
2 MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil					
Add (ii) DPR Royalty					
Sub-total					
Royalties (i) Gas					
DPR Royalty Gas					
Sub-total					
(c) Rentals					
(d) Gas Flared					
(e) Miscellaneous Oil Revenue					
(f) Gas Sales Royalty					
3 FEDERAL INLAND REVENUE SERVICES					
i. PPT from Oil					
ii. FIRS JV PPT					
iii. CIT Upstream					
Sub-total					
iii. PPT from Gas					
iv. FIRS PPT JV Gas					
Sub-total					
Company Income Tax					
Taxes					
Capital Gain Tax					
Stamp Duty					
4 CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection					
(b) Excise Duty Collection					
(c) Fees Collection					
(d) 2006-2012 CET Special Levy					
(e) Customs Penalty Charges					
(f) Auction Sales					
Excess Bank Charges Verification & Reconciliation on					
5 Accruals into the Federation Account					
6 Release from said Mineral Revenue Account					
	46,896,719,861.67		23,566,734,225.00		23,329,985,626.67

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 BANKING SERVICES DEPARTMENT

DANIELLA ANJUV
 BANKING SERVICES DEPARTMENT

HUSSAIN SANI KOGARA
 BANKING SERVICES DEPARTMENT

12 AI

Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF OCTOBER, 2024			
BUDGETED RATE @ 800,000			
		N	₦
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)		
A	Crude Oil Receipts (1st -30th September, 2024 (Supplementary)	20,380,707,064.00	-
Less: (1)	Crude Oil Receipts	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	20,380,707,064.00
B	Gas Receipts (1st -30th September, 2024) (Supplementary)	2,933,890,928.00	-
Less: (1)	Gas Receipts	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	2,933,890,928.00
(C) i.	Domestic Crude Oil Cost Naira a/c (Supplementary)	252,136,233.00	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	-	
D. i	August 2024 Gas Rev. to Federation Account (Supplementary)	-	
ii.	40% Outstanding PSC profit as at July 2024	-	
iii.	July 2024 Gas Revenue to the Federation	-	252,136,233.00
iv.	August 2023 Crude Revenue to the federation	-	23,566,734,225.00
	Sub-Total (A-D)	-	
2	MINISTRY OF PETROLEUM RESOURCES		
(a)	Royalties (i) Crude Oil	204,407,612,088.00	
Add:	DPR JV Royalty	-	
	Sub-Total	204,407,612,088.00	
	Royalties (ii) Gas	2,386,616,256.00	
	Sub Total	2,386,616,256.00	
(b)	Rentals	307,457,440.00	
(c)	Gas Flared	8,862,123,632.00	
(d)	Miscellaneous Oil Revenue	1,134,670,544.69	
(e)	Gas Sales Royalty	823,808,565.11	217,922,288,525.80
3	FEDERAL INLAND REVENUE SERVICES		
(a) i.	PPT from Oil	81,233,866,528.00	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	CIT Upstream	43,309,986,696.00	
	Sub-Total	124,543,853,224.00	
	FIRS PPT from Gas	-	
Less:	Excess Proceeds on PPT from Gas	-	
	Sub Total	-	
a.	Company Income Tax (CIT)	290,628,937,610.50	
b.	Taxes	97,557,530,386.19	
c.	Capital Gain Tax	1,429,915,258.96	
d.	FIRS Stamp Duty	5,283,373,247.00	519,443,609,726.65
4	CUSTOMS & EXCISE ACCOUNTS		
(a)	Import Duty Account	235,395,775,827.05	
(b)	Excise Duty Account	16,889,916,658.78	
(c)	Fees Account	2,259,829,502.47	
(d)	2008-2012 CET Special Levy	28,224,333,068.15	
(e)	Customs Penalty Charges	-	
(f)	Auction Sales	28,022,254.87	282,797,877,311.32
	Release from Solid Mineral Revenue Account	-	
5	EXCESS BANK CHARGES RECOVERED		
	Total Revenue as per Component Statement	-	1,043,730,509,788.77
	Less Solid Mineral Revenue	-	
	Net Amount Available for Distribution	-	1,043,730,509,788.77

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Sep-2024



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1600.5280 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	-	-	1,600.5280	-	-	-	-
GAS SALES	-	-	1,600.5280	-	-	-	-
TOTAL (A)	-	-	-	-	-	-	-
CRUDE MONETISED	-	-	1,600.5280	-	800.00	-	-
EXCESS CRUDE	-	-	1,600.5280	-	800.00	-	-
JVC CRUDE	-	-	1,600.5280	-	800.00	-	-
OIL ROYALTY	255,509,515.11	255,509,515.11	1,600.5280	408,950,133,199.98	800.00	204,407,612,088.00	204,542,521,111.98
EXCESS OIL ROYALTY	-	-	1,600.5280	-	800.00	-	-
MISC OIL REV	632,507.62	632,507.62	1,600.5280	1,012,346,156.02	800.00	506,006,096.00	506,340,060.02
SUB TOTAL (B)	256,142,022.73	256,142,022.73	-	409,962,479,356.00	-	204,913,618,184.00	205,048,861,172.00
GAS MONETISED	-	-	1,600.5280	-	800.00	-	-
EXCESS GAS	-	-	1,600.5280	-	800.00	-	-
GAS ROYALTY	2,983,270.32	2,983,270.32	1,600.5280	4,774,807,678.73	800.00	2,386,616,256.00	2,388,191,422.73
EXCESS GAS ROYALTY	-	-	1,600.5280	-	800.00	-	-
GAS FLARED	11,077,654.54	11,077,654.54	1,600.5280	17,730,096,265.60	800.00	8,862,123,632.00	8,867,972,633.60
CIT UPSTREAM	54,137,483.37	54,137,483.37	1,600.5280	86,648,557,983.22	800.00	43,309,986,696.00	43,338,571,287.22
SUB TOTAL (C)	68,198,408.23	68,198,408.23	-	109,153,461,927.55	-	54,558,726,584.00	54,594,735,343.55
PPT	101,542,333.16	101,542,333.16	1,600.5280	162,521,347,407.91	800.00	81,233,866,528.00	81,287,480,879.91
EXCESS PPT	-	-	1,600.5280	-	800.00	-	-
RENTALS	384,321.80	384,321.80	1,600.5280	615,117,801.91	800.00	307,457,440.00	307,660,361.91
TAXES	121,946,912.98	121,946,912.98	1,600.5280	195,179,448,742.43	800.00	97,557,530,386.19	97,621,918,356.24
SUB TOTAL (D)	223,873,567.94	223,873,567.94	-	358,315,913,952.25	-	179,098,854,354.19	179,217,059,598.06
TOTAL (a+b+d+c)	548,213,998.90	548,213,998.90	-	877,431,855,235.79	-	438,571,199,122.19	438,860,656,113.61
GRAND TOTAL	548,213,998.90	548,213,998.90	-	877,431,855,235.79	-	438,571,199,122.19	438,860,656,113.61

NOTE:

PREPARED BY: RABU BELLO

CHECKED BY: KAMAR A,H


APPROVED BY: HARUNA R,A

13

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)


S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) SEPTEMBER 2024	AMOUNT (N) AUGUST 2024.	VARIANCE
A NON - OIL REVENUE					
1	IMPORT DUTY	3000008035	235,395,775,827.05	234,368,573,786.76	1,027,202,040.29
2	EXCISE DUTY	3000008042	16,889,916,658.78	14,676,349,846.79	2,213,566,811.99
3	FEES ACCT	3000008059	2,259,829,502.47	2,283,700,525.96	(23,871,023.49)
4	AUCTION SALES	3000007928	28,022,254.87	35,372,470.23	(7,350,215.36)
5	2008-2012 CET SPECIAL LEVY	3000008286	28,224,333,068.15	22,431,220,962.47	5,793,112,105.68
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	290,628,937,610.50	406,893,648,217.36	(116,264,710,606.86)
8	STAMP DUTY TSA	3000103686	5,283,373,247.00	9,117,828,696.06	(3,834,455,449.06)
9	CAPITAL GAIN TAX	3000103741	1,429,915,258.96	284,651,292.04	1,145,263,966.92
	TOTAL		580,140,103,427.78	690,091,345,797.67	(109,951,242,369.89)
B OIL REVENUE					
8	MISCELLANEOUS OIL REVENUE	3000002198	628,664,448.69	762,660,391.67	(133,995,942.98)
9	GAS SALES ROYALTY	3000055761	823,808,565.11	1,463,922,386.67	(640,113,821.56)
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	-	-
	SUB - TOTAL (A+B)		581,592,576,441.58	692,317,928,576.01	(110,725,352,134.43)
C VALUE ADDED TAX					
11	VALUE ADDED TAX	3000008468	583,675,035,681.03	573,340,933,430.94	10,334,102,250.09
D ELECTRONIC MONEY TRANSFER LEVY (EMTL)					
12	ELECTRONIC MONEY TRANSFER LEVY	3000109444	19,213,055,292.00	15,642,981,643.52	3,570,073,648.48
	GRAND TOTAL (B+C+D+E)		1,184,480,667,414.61	1,281,301,843,650.47	(96,821,176,235.86)

Prepared by:


Checked by:


Chigere, I. EMEKA
D.MGR


OKOROAFOR C.N
D.MGR


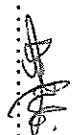
Authorised by:


D. ANGYU
SENIOR MGR

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2024
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	945,436,131.53	945,436,131.53
FEBRUARY	746,163,135.01	746,163,135.01
MARCH	1,723,003,663.28	1,723,003,663.28
APRIL	1,043,333,538.60	1,043,333,538.60
MAY	1,754,796,569.39	1,754,796,569.39
JUNE	2,518,052,134.59	2,518,052,134.59
JULY	1,697,238,975.36	1,697,238,975.36
AUGUST	2,108,642,980.13	2,108,642,980.13
SEPTEMBER	3,492,885,776.63	3,492,885,776.63
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	16,029,552,904.52	16,029,552,904.52

Prepared by: 
CHIGERE I. EMEKA
D.MGR

Checked by :  Authorised by: 
OKOROAFOR C.N.
MGR

D. ANGYU
SENIOR MGR

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Sep 2024	Aug 2024	VARIANCE
MINERAL REVENUE				
1	(11) ROYALTY (CRUDE)	204,407,612,088.00	169,729,279,168.00	34,678,332,920.00
2	(1) PETROLEUM PROFIT TAX (PPT)	81,233,866,528.00	114,533,821,840.00	-33,299,955,312.00
3	CIT UPSTREAM	43,309,986,696.00	55,205,779,896.00	-11,895,793,200.00
4	Crude Oil Receipts Export	20,380,707,064.00	11,798,041,752.00	8,582,665,312.00
5	(IV) PENALTY FOR GAS FLARED	8,862,123,632.00	13,406,895,352.00	-4,544,771,720.00
6	GAS RECEIPTS (EXPORT)	3,186,027,161.00	6,958,934,280.00	-3,772,907,119.00
7	ROYALTIES (GAS)	2,386,616,256.00	4,947,038,352.00	-2,560,422,096.00
8	(D) MISCELLANEOUS OIL REVENUE	1,134,670,544.69	1,020,771,359.67	113,899,185.02
9	GAS SALES ROYALTY DPR	823,808,565.11	1,463,922,386.67	-640,113,821.56
10	(111) RENT	307,457,440.00	597,802,232.00	-290,344,792.00
11	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MAY, 2024/ REFUND OF ARREARS OF 4% CORC FROM JV GAS INCOME	0.00	-7,050,981,315.20	7,050,981,315.20
12	40% OUTSTANDING PSC PROFIT AS AT JULY 2024	0.00	55,897,372,669.72	-55,897,372,669.72
13	AUGUST 2023 CRUDE OIL REVENUE TO FEDERATION	0.00	131,783,193.04	-131,783,193.04
14	JULY AND AUGUST 2024 GAS REVENUE TO FEDERATION	0.00	1,997,922,601.62	-1,997,922,601.62
15	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MAY, 2024	-697,586,962.06	0.00	-697,586,962.06
16	REFUND OF ARREARS OF 4% CORC FROM JV GAS INCOME	-1,254,420,249.52	0.00	-1,254,420,249.52
17	NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-17,020,892,414.98	-25,671,094,199.36	8,650,201,784.38
18	4% Cost of Collection - NUPRC	-17,381,398,964.64	-15,163,004,667.41	-2,218,394,297.23
19	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
20	13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	-100,000,000,000.00	0.00
21	FUND FOR THE PRESIDENTIAL METERING INITIATIVE	-100,000,000,000.00	-100,000,000,000.00	0.00
Sub Total MINERAL REVENUE		111,515,498,531.22	171,641,206,048.37	-60,125,707,517.15
NON MINERAL REVENUE				
22	(B) COMPANIES INCOME TAX ETC.	394,899,756,502.65	509,671,497,581.73	-114,771,741,079.08
23	(1) CUSTOMS & EXCISE DUTIES, ETC.	282,797,877,311.32	273,795,217,592.21	9,002,659,719.11
24	4% Cost Of Collection - FIRS	-19,700,866,994.36	-24,101,518,847.80	4,400,651,853.44
25	7% Cost Of Collection - NCS	-19,795,851,411.79	-19,150,241,204.57	-645,610,207.22
26	LESS FIRS TAX REFUND (SUPPLEMENTARY)	-25,000,000,000.00	0.00	-25,000,000,000.00
27	DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-600,000,000,000.00	-725,000,000,000.00	125,000,000,000.00
Sub Total NON MINERAL REVENUE		13,200,915,407.82	15,214,955,121.57	-2,014,039,713.75
OTHER NON-MINERAL REVENUE				
28	TAX REFUND NCS	0.00	-220,343,241.20	220,343,241.20
Sub Total OTHER NON-MINERAL REVENUE		0.00	-220,343,241.20	220,343,241.20
Sub Total 1		124,716,413,939.04	186,635,817,928.74	-61,919,403,989.70

<i>SN</i>	<i>DESCRIPTION</i>	<i>Sep 2024</i>	<i>Aug 2024</i>	<i>VARIANCE</i>
<u>ELECTRONIC MONEY TRANSFER LEVY</u>				
29	ELECTRONIC MONEY TRANSFER LEVY	19,213,055,292.00	15,642,981,643.52	3,570,073,648.48
30	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-768,522,211.68	-625,719,265.74	-142,802,945.94
	<u>Sub Total ELECTRONIC MONEY TRANSFER LEVY</u>	<u>18,444,533,080.32</u>	<u>15,017,262,377.78</u>	<u>3,427,270,702.54</u>
<u>OTHER MINERAL REVENUE</u>				
31	EXCHANGE DIFFERENCE	364,568,723,384.04	375,378,679,254.06	-10,809,955,870.02
	<u>Sub Total OTHER MINERAL REVENUE</u>	<u>364,568,723,384.04</u>	<u>375,378,679,254.06</u>	<u>-10,809,955,870.02</u>
<u>OTHER NON-MINERAL REVENUE</u>				
32	OTHER NON-MINERAL REVENUE	150,000,000,000.00	0.00	150,000,000,000.00
33	EXCHANGE DIFFERENCE NON MINERAL REVENUE	97,621,918,356.24	92,866,473,613.17	4,755,444,743.07
	<u>Sub Total OTHER NON-MINERAL REVENUE</u>	<u>247,621,918,356.24</u>	<u>92,866,473,613.17</u>	<u>154,755,444,743.07</u>
<u>VAT</u>				
34	VAT FOR DISTRIBUTION	583,675,035,681.03	573,340,933,430.94	10,334,102,250.09
35	3%VAT FOR NORTH EAST COMMISSION	-16,809,841,027.61	-16,512,218,882.81	-297,622,144.80
36	Cost Of Collection - FIRS & NCS (VAT)	-23,347,001,427.24	-22,933,637,337.24	-413,364,090.00
	<u>Sub Total VAT</u>	<u>543,518,193,226.18</u>	<u>533,895,077,210.89</u>	<u>9,623,116,015.29</u>
	<u>Sub Total 2</u>	<u>1,174,153,368,046.78</u>	<u>1,017,157,492,455.90</u>	<u>156,995,875,590.88</u>
	<u>GRAND TOTAL</u>	<u>1,298,869,781,985.82</u>	<u>1,203,793,310,384.64</u>	<u>95,076,471,601.18</u>

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	394,899,756,502.65	619,700,866,994.36	-224,801,110,491.71
2	MINERAL REVENUE NUPRC CURRENT MONTH	261,232,275,221.80	135,099,878,341.68	126,132,396,880.12
3	MINERAL REVENUE FIRS CURRENT MONTH	81,233,866,528.00	1,254,420,249.52	79,979,446,278.48
4	NON MINERAL REVENUE NCS	282,797,877,311.32	44,795,851,411.79	238,002,025,899.53
5	MINERAL REVENUE NNPC CURRENT MONTH	23,566,734,225.00	118,163,078,852.38	-94,596,344,627.38
6	VAT	<u>1,043,730,509,788.77</u>	<u>919,014,095,849.73</u>	<u>124,716,413,939.04</u>
		583,675,035,681.03	40,156,842,454.85	543,518,193,226.18

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
13% Derivation Share	38.5788%	43,021,289,692.31	0.00	43,021,289,692.31	
Federal Government	32.3567%	36,082,749,216.34	6,954,242,236.84	43,036,991,453.18	81,527,728,983.93
State Governments	16.4118%	18,301,652,601.76	3,527,284,596.97	21,828,937,198.73	271,759,096,613.09
Local Governments	12.6528%	14,109,807,020.82	2,719,388,574.01	16,829,195,594.83	190,231,367,629.16
Grand Total	100%	111,515,498,531.22	100%	13,200,915,407.82	124,716,413,939.04
				543,518,193,226.18	668,234,607,165.22

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	NUPRC	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-581,022,537	2,380,020,259	-2,248,011,105	774,720,900	491,243,726	5,435,181,932	6,252,133,175
Federal Government	48.50	-28,179,593,032	115,430,982,561	-109,028,538,588	37,573,963,627	23,825,320,692	76,092,547,052	115,714,682,311
1.46% Deriv. & Ecology F	1.00	-581,022,537	2,380,020,259	-2,248,011,105	774,720,900	491,243,726	0	816,951,242
0.72% STABILIZATION A	0.50	-290,511,268	1,190,010,129	-1,124,005,552	387,360,450	245,621,863	0	408,475,621
3.0% DEVELOPMENT OF	1.68	-976,117,862	3,998,434,035	-3,776,658,656	1,301,531,111	825,289,459	0	1,372,478,087
	52.68	-30,608,267,236	125,379,467,244	-118,425,225,007	40,812,296,987	25,878,719,465	81,527,728,984	124,564,720,437

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: September,2024



	Sep 2024	Aug 2024	INCREASE/DECREASE
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	1,043,730,509,788.77	1,221,156,080,256.66	-177,425,570,467.89
2 4% Cost Of Collection - FIRS	-19,700,866,994.36	-24,101,518,847.80	4,400,651,853.44
3 7% Cost Of Collection - NCS	-19,795,851,411.79	-19,150,241,204.57	-645,610,207.22
4 NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-17,020,892,414.98	-25,671,094,199.36	8,650,201,784.38
5 LESS FIRS TAX REFUND (SUPPLEMENTARY)	-25,000,000,000.00	0.00	-25,000,000,000.00
6 4% Cost of Collection - NUPRC	-17,381,398,964.64	-15,163,004,667.41	-2,218,394,297.23
7 13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	-100,000,000,000.00	0.00
8 REFUND OF ARREARS OF 4% CORC FROM JV GAS INCOME	-1,254,420,249.52	0.00	-1,254,420,249.52
9 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MAY, 2024/ REFUND OF ARREARS OF 4% CORC FROM JV GAS INCOME	0.00	-7,050,981,315.20	7,050,981,315.20
10 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MAY, 2024	-697,586,962.06	0.00	-697,586,962.06
11 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
12 TAX REFUND NCS	0.00	-220,343,241.20	220,343,241.20
13 DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-600,000,000,000.00	-725,000,000,000.00	125,000,000,000.00

16 October 2024

PM = PREVIOUS MONTH

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DBS

14 FUND FOR THE PRESIDENTIAL METERING
INITIATIVE

-100,000,000.00.00

-100,000,000.00.00

0.00

TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)

124,716,413,939.04

186,635,817,928.74

-61,919,403,989.70

<i>BENEFICIARY</i>	<i>MINERAL REVENUE</i>	<i>NON-MINERAL REV</i>	<i>TOTAL SHARED IN Sep 2024</i>	<i>TOTAL SHARED IN Aug 2024</i>		
1 13% Derivation Share	38.5788%	43,021,289,692.31	0.0000%	0.00	43,021,289,692.31	50,674,557,037.10
2 Federal Government	32.3567%	36,082,749,216.34	52.6800%	6,954,242,236.84	43,036,991,453.18	71,624,392,237.72
3 State Governments	16.4118%	18,301,652,601.76	26.7200%	3,527,284,596.97	21,828,937,198.73	36,328,848,910.25
4 Local Governments	12.6528%	14,109,807,020.82	20.6000%	2,719,388,574.01	16,829,195,594.83	28,008,019,743.68
<i>Grand Total</i>	<i>100.00%</i>	<i>111,515,498,531.22</i>	<i>100.00%</i>	<i>13,200,915,407.82</i>	<i>124,716,413,939.04</i>	<i>186,635,817,928.74</i>

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE	13% DERIVATION SHARE FOR THE MONTH
OilRevenue 96,256,922,917.11	OilRevenue 12,513,399,979.22
GasRevenue 15,258,575,614.11	GasRevenue 1,983,614,829.83
Add back Refund (Detailed below) 219,417,499,101.90	Add back Refund 28,524,274,883.25
TOTAL4DERIVATION 330,932,997,633.12	Total Current Derivation 43,021,289,692.31
PM SUBSIDY DERIVATION 0.00	Add PM SUBSIDY DERIVATION 0.00
	TOTAL DERIVATION 43,021,289,692.31

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and

LGC's Allocations respectively.

FEDERATION ACCOUNT: September,2024

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
13% Derivation Share	0	43,021,289,692.31	0
Federal Government	52.68	36,082,749,216.34	0
State Governments	26.72	18,301,652,601.76	0.72
Local Governments	20.6	14,109,807,020.82	0.6
Total	111,515,498,531.22	110,611,374,974.55	904,123,556.67

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
Federal Government	52.68	6,954,242,236.84	0
State Governments	26.72	3,527,284,596.97	0.72
Local Governments	20.6	2,719,388,574.01	0.6
Total	13,200,915,407.82	13,026,663,324.44	174,252,083.38

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
13% Derivation Share	43,021,289,692.31	43,021,289,692.31	0.00
Federal Government	43,036,991,453.18	43,036,991,453.18	0.00
State Governments	21,828,937,198.73	21,240,732,304.15	588,204,894.58
Local Governments	16,829,195,594.83	16,339,024,849.35	490,170,745.48
Grand Total	124,716,413,939.04	123,638,038,298.98	1,078,375,640.06

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	Federal Government	48.5	39,622,135,259.67	-104,798,459,781.07	-65,176,324,521.40
2	1.46% Deriv. & Ecology FGN Share	1	816,951,242.47	0.00	816,951,242.47
3	FCT-ABUJA	1	816,951,242.47	-510,027,869.00	306,923,373.47
4	0.72% STABILIZATION ACCOUNT	0.5	408,475,621.23	0.00	408,475,621.23
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	1,372,478,087.35	0.00	1,372,478,087.35
		52.68	43,036,991,453.18	-105,308,487,650.07	-62,271,496,196.89

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION		OTHER NON MINERAL REV2.		DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	218,514,905,616.55	0.00	0.00	79,020,000,000.00	0.00	297,534,905,616.55
13% Derivation Share	0.00	47,393,934,039.93	0.00	0.00	0.00	0.00	47,393,934,039.93
State Governments	0.00	110,833,680,297.54	0.00	0.00	40,080,000,000.00	0.00	150,913,680,297.54
Local Governments	0.00	85,448,121,786.27	0.00	0.00	30,900,000,000.00	0.00	116,348,121,786.27
	0.00	462,190,641,740.28	0.00	0.00	150,000,000,000.00	0.00	612,190,641,740.28

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION		OTHER NON MIN. REV2.		DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	2,986,536,295.44	0.00	0.00	1,080,000,000.00	0.00	4,066,536,295.44
Local Governments	0.00	2,488,780,246.20	0.00	0.00	900,000,000.00	0.00	3,388,780,246.20
	0.00	5,475,316,541.64	0.00	0.00	1,980,000,000.00	0.00	7,455,316,541.64

Distribution of Value Added Tax (VAT)

		Sep 2024	Aug 2024	INCREASE/DECREASE
1 Federal Government	15%	81,527,728,983.93	80,084,261,581.63	1,443,467,402.29
2 State Governments	50%	271,759,096,613.09	266,947,538,605.45	4,811,558,007.64
3 Local Governments	35%	190,231,367,629.16	186,863,277,023.81	3,368,090,605.35
1 FIRS -VAT Cost of Collections	100%	543,518,193,226.18	533,895,077,210.89	9,623,116,015.29
	0%	20,643,750,313.73	20,350,680,463.33	293,069,850.40
2 NCS -IMPORT VAT Cost of Collections	0%	2,703,251,113.51	2,582,956,873.91	120,294,239.60
	0%	23,347,001,427.24	22,933,637,337.24	413,364,090.00
1 NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	16,809,841,027.61	16,512,218,882.81	297,622,144.80
	0%	16,809,841,027.61	16,512,218,882.81	297,622,144.80
		583,675,035,681.03	573,340,933,430.94	10,334,102,250.09

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Sep 2024	Aug 2024	INCREASE/DECREASE
Federal Government	14	76,092,547,051.67	74,745,310,809.52	1,347,236,242.14
FCT-ABUJA	1	5,435,181,932.26	5,338,950,772.11	96,231,160.15
	15.00	81,527,728,983.93	80,084,261,581.63	1,443,467,402.29



FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2024 STATUTORY REVENUE

MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	EMTL SHARED
01 January	875,382,102,796.95	NO.00	875,382,102,796.95	2,280,575,000,000.00	-1,405,192,897,203.05	287,743,073,742.24	18,599,116,021.50
02 February	1,153,308,173,851.47	NO.00	1,153,308,173,851.47	2,280,575,000,000.00	-1,127,266,826,148.53	479,028,533,214.23	16,585,117,476.98
03 March	1,192,428,800,415.51	NO.00	1,192,428,800,415.51	2,280,575,000,000.00	-1,088,146,199,584.49	657,444,403,295.91	15,788,312,054.60
04 April	1,017,215,718,870.94	NO.00	1,017,215,718,870.94	2,280,575,000,000.00	-1,263,359,281,129.06	285,524,332,949.18	15,369,495,789.06
05 May	1,233,498,008,699.61	NO.00	1,233,498,008,699.61	2,280,575,000,000.00	-1,047,076,991,300.39	438,884,270,725.75	18,774,893,688.18
06 June	1,223,894,466,905.80	NO.00	1,223,894,466,905.80	2,280,575,000,000.00	-1,056,680,533,094.20	587,456,251,714.36	15,777,221,984.99
07 July	1,432,666,578,523.07	NO.00	1,432,666,578,523.07	2,280,575,000,000.00	-847,908,421,476.93	472,191,680,275.49	16,346,073,626.31
08 August	1,373,503,583,829.78	NO.00	1,373,503,583,829.78	2,280,575,000,000.00	-907,071,416,170.22	581,710,154,656.08	19,602,075,826.00
09 September	1,221,156,080,256.66	NO.00	1,221,156,080,256.66	2,280,575,000,000.00	-1,059,418,919,743.34	468,245,152,867.23	15,642,981,643.52
10 October	1,043,730,509,788.77	NO.00	1,043,730,509,788.77	2,280,575,000,000.00	-1,236,844,490,211.23	462,190,641,740.28	19,213,055,292.00
	<u>11,766,784,023,938.56</u>	<u>NO.00</u>	<u>11,766,784,023,938.56</u>	<u>22,805,750,000,000.00</u>	<u>-11,038,965,976,061.44</u>	<u>4,720,418,495,180.75</u>	<u>171,698,343,403.14</u>

Office of the Accountant General of the Federation						
Federation Account Department						
TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: September, 2024						
DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$	
1 1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74	
2 20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48	
3 30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60	
4 28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24	
5 23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09	
6 29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09	
7 15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39	
8 15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89	
9 15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89	
10 15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54	
11 19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40	
12 21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64	
13 12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57	
Total		382,719.92	91,034.65	473,754.57		

Office of the Accountant General of the Federation					
Federation Account Department					
Domestic Excess Crude Oil Proceeds: September, 2024					
S/n	Date	Description	Receipt	Payment	Cumulative Balance
			=N=	=N=	
1	01/01/2024	Balance b/f	6,826,252,911.07	-	6,826,252,911.07
2	16/01/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (74/116)	69,464,593.00		5,895,717,504.07
3	16/01/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (74/116)	30,120,221.00		5,925,837,725.07
4	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (75/116)	69,464,593.00		5,995,302,318.07
5	19/02/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (75/116)	30,120,221.00		6,025,422,539.07
6	19/03/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (76/116)	69,464,593.00		6,094,887,132.07
7	19/03/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (76/116)	30,120,221.00		6,125,007,353.07
8	17/04/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (77/116)	69,464,593.00		6,194,471,946.07
9	17/04/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (77/116)	30,120,221.00		6,224,592,167.07
10	13/05/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (78/116)	69,464,593.00		6,294,056,760.07
11	13/05/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (78/116)	30,120,221.00		6,324,176,981.07
12	10/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (79/116)	69,464,593.00		6,393,641,574.07
13	10/06/2023	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (79/116)	30,120,221.00		6,423,761,795.07
14	16/07/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (80/116)	69,464,593.00		6,493,226,388.07
15	16/07/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (80/116)	30,120,221.00		6,523,346,609.07
16	16/08/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (81/116)	69,464,593.00		6,592,811,202.07
17	16/08/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (81/116)	30,120,221.00		6,622,931,423.07
18	16/09/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (82/116)	69,464,593.00		6,692,396,016.07
19	16/09/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (82/116)	30,120,221.00		6,722,516,237.07
20	14/10/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayeisa State refund (83/116)	69,464,593.00		6,791,980,830.07
21	14/10/2024	Comprehensive Reconciliation December, 2005 - June, 2010 - Bayeisa state Refund (83/116)	30,120,221.00		6,822,101,051.07
Total			6,822,101,051.07	-	

Office of the Accountant General of the Federation
Federation Account Department.
Exchange Gain September, 2024

DETAILS				Receipt =N=	Payment =N=	Cumm Balance =N=
S/n	DATE	REF. NO.				
1	01/01/2024		Balance b/f			80,230,572,340.52
2	16/01/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in December, 2023	80,230,572,340.52	-	367,973,646,082.76
3	16/01/2024	FD/F/A/202/Vol. 6	Distribution of ₦287,743,073,742.24 to the three tiers of Government being exchange gain for December, 2023	287,743,073,742.24		80,230,572,340.52
4	19/02/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in January, 2024	479,028,533,214.23	287,743,073,742.24	559,259,105,554.75
5	19/02/2024	FD/F/A/202/Vol. 6	Distribution of ₦279,028,533,214.23 to the three tiers of Government being exchange gain for January, 2024			280,230,572,340.52
6	19/02/2024	FD/F/A/202/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account	657,444,403,295.91	279,028,533,214.23	80,230,572,340.52
7	20/03/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in February, 2024		200,000,000,000.00	737,674,975,636.43
8	20/03/2024	FD/F/A/202/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		50,000,000,000.00	687,674,975,636.43
9	20/03/2024	FD/F/A/202/Vol. 6	Distribution of ₦607,444,403,295.91 to the three tiers of Government being exchange gain for February, 2024		607,444,403,295.91	80,230,572,340.52
10	16/04/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in March, 2024	285,524,332,949.18		365,754,905,289.70
11	16/04/2024	FD/F/A/202/Vol. 6	Distribution of ₦285,524,332,949.18 to the three tiers of Government being exchange gain for March, 2024			80,230,572,340.52
12	13/05/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in April, 2024	438,884,270,725.75	285,524,332,949.18	519,114,843,066.27
13	13/05/2024	FD/F/A/202/Vol. 6	Distribution of ₦438,884,270,725.75 to the three tiers of Government being exchange gain for April, 2024			80,230,572,340.52
14	06/06/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in May, 2024	587,456,251,714.36	438,884,270,725.75	667,686,824,054.88
15	10/06/2024	FD/F/A/202/Vol. 6	Distribution of ₦507,456,251,714.36 to the three tiers of Government being exchange gain for May, 2024			160,230,572,340.52
16	10/06/2024	FD/F/A/202/Vol. 6	Transfer to FAAC Withheld ESCROW Account	472,191,680,275.49	80,000,000,000.00	80,230,572,340.52
17	16/07/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in June, 2024			552,422,252,616.01
18	16/07/2024	FD/F/A/202/Vol. 6	Distribution of ₦472,191,680,275.49 to the three tiers of Government being exchange gain for June, 2024			80,230,572,340.52
19	16/08/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in July, 2024	581,710,154,656.08	472,191,680,275.49	661,940,726,996.60
20	16/08/2024	FD/F/A/202/Vol. 6	Distribution of ₦581,710,154,656.08 to the three tiers of Government being exchange gain for July, 2024			80,230,572,340.52
21	16/09/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in August, 2024	468,245,152,867.23	581,710,154,656.08	548,475,725,207.75
22	16/09/2024	FD/F/A/202/Vol. 6	Distribution of ₦468,245,152,867.23 to the three tiers of Government being exchange gain for August, 2024			80,230,572,340.52
23	14/10/2024	FD/F/A/202/Vol. 6	Exchange Gain Difference in September, 2024	462,190,641,740.28	468,245,152,867.23	542,421,214,080.80
24	14/10/2024	FD/F/A/202/Vol. 6	Distribution of ₦462,190,641,740.28 to the three tiers of Government being exchange gain for September, 2024			80,230,572,340.52
Total				4,800,649,067,521.27	4,720,418,496,180.75	

Non-Oil Excess Revenue Account for September 2024					
DETAILS			Receipt ₦	Payment ₦	Cumm Balance =N=
S/n	DATE	REF. NO.			
1	01/11/2023				707,610,239,905.84
		Balance b/f	707,610,239,905.84	-	707,610,239,905.84
2	02/11/2023	42730/RS/Vol. 164	-	259,000,000,000.00	448,610,239,905.84
		Payment of Infrastructure to States and FCT			
3	20/11/2023	42730/RS/Vol. 164	-	7,178,960,487.28	441,431,279,418.56
		Refund of PAYE to Abaya Ikom State on 14/04/2023 which was not posted			
4	20/11/2023	42730/RS/Vol. 164	180,000,000,000.00	-	621,431,279,418.56
		Transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)			
5	20/11/2023	42730/RS/Vol. 164	-	60,000,000,000.00	561,431,279,418.56
		Augmentation to the three tiers of Government for the month of November, 2023			
6	20/11/2023	42730/RS/Vol. 164	60,000,000,000.00	-	621,431,279,418.56
		Transfer of Savings from Exchange Gain October, 2023 Non Oil Revenue (FAAC Withheld Account)			
7	11/12/2023	42730/RS/Vol. 164	-	180,000,000,000.00	441,431,279,418.56
		Reversal of transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)			
8	11/12/2023	42730/RS/Vol. 164	40,000,000,000.00	-	481,431,279,418.56
		Transfers from Non-Oil Revenue			
9	11/12/2023	42730/RS/Vol. 164		100,000,000,000.00	381,431,279,418.56
		Release of Special Intervention Fund to States for Infrastructure and Security			
10	12/12/2023	42730/RS/Vol. 164	100,000,000,000.00		481,431,279,418.56
		Transfer of Savings from November, 2023 Non Oil Revenue (FAAC Withheld Account)			
11	18/12/2023	42730/RS/Vol. 165		259,000,000,000.00	222,431,279,418.56
		Payment of Infrastructure to States and FCT			
12	18/01/2024	42730/RS/Vol. 165	100,000,000,000.00		322,431,279,418.56
		Transfer of Savings from December, 2023 Non Oil Revenue (FAAC Withheld Account)			
13	02/02/2024	42730/RS/Vol. 165		25,000,000,000.00	297,431,279,418.56
		Part Payment of Outstanding Balance for Management of 2023 General Election to Independent National Electoral Commission(INEC)			
14	20/2/2024	42730/RS/Vol. 166	200,000,000,000.00		497,431,279,418.56
		Transfer of Savings from January, 2024 Exchange Gain (FAAC Withheld) for three tiers			
15	20/2/2024	42730/RS/Vol. 166	100,000,000,000.00		597,431,279,418.56
		Transfer of Savings from January, 2024 Non Oil Revenue (FAAC Withheld Account)			
16	23/2/2024	42730/RS/Vol. 166	98,438,815,670.50	100,000,000,000.00	497,431,279,418.56
		Reversal of January, 2024 Transfer to Non Oil Revenue (FAAC Withheld)			
17	23/2/2024	42730/RS/Vol. 166		7,000,000,000.00	595,870,095,089.06
		Actual Amount Transfer for January, 2024 to Non Oil Revenue (FAAC Withheld)			
18	03/01/2024	FA/F&SA/Vol. 420			588,870,095,089.06
		Payment of Infrastructure to FCT			
19	20/03/2024	42730/RS/Vol. 166	250,000,000,000.00		838,870,095,089.06
		Transfer of Savings from February, 2024 Non Oil Revenue (FAAC Withheld Account)			
20	20/03/2024	42730/RS/Vol. 166		200,000,000,000.00	638,870,095,089.06
		Transfer of savings for the month of January & February, 2024 being Intervention to States on Infrastructure & Security			
21	25/04/2024	FA/F&SA/Vol. 418/VOL. T		9,958,630,000.00	628,911,465,089.06
		Payment of Capacity Building Programme and Provision of Report on the Activities of FAAC to Revenue Mobilisation Allocation and Fiscal Commission Programme Refund of VAT Deducted from the Consultant Professional Fees(AJAP Financial Service Limited) from Exchange Rate Differential and Excess Crude			
22	24/04/2024	FA/F&SA/Vol. 418/VOL. T		33,044,069,512.76	595,867,395,576.30
		Account/Signature Bonus to States			
23	16/07/2024	42730/RS/Vol. 167	200,000,000,000.00		795,867,395,576.30
		Transfer of Savings from June, 2024 Non Oil Revenue (FAAC Withheld Account)			
24	16/07/2024	42730/RS/Vol. 168		200,000,000,000.00	595,867,395,576.30
		Distribution of N200Billion to the Three tiers of Government as Augmentation			
25	20/08/2024	42730/RS/Vol. 168		950,000,000.00	594,917,395,576.30
		Payment for the Distribution of 3.4 Million HIV Kids to the 774 Local Government Councils			
26	02/09/2024	42730/RS/Vol. 168		52,674,184,830.91	542,243,210,745.39
		Payment of Refund of WHT and Stamp Duty to States and FCT			
27	02/09/2024	42730/RS/Vol. 168		5,872,354,239.73	536,370,856,505.66
		Payment of 10% consultancy fee for the Recovery of WHT and Stamp Duty to States and FCT			
28	16/10/2024	42730/RS/Vol. 170		150,000,000,000.00	386,370,856,505.66
		Distribution of N150Billion to the Three tiers of Government as Augmentation			
		Total	2,036,049,055,576.34	1,649,678,199,070.68	

OH Excess Revenue Account September, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

Office of the Accountant General of the Federation

Federation Account Department

Amount Withheld by NNPC : September, 2024

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy =N=	Amount Withheld =N=	Cumulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,094,675.78	134,077,933,417.70		106,776,161,258.09	106,776,161,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,319,966,017.79	126,167,568,750.00		168,152,397,267.79	275,009,570,525.89
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,053,548,352.86	95,485,024,393.00		178,578,513,959.86	453,588,091,937.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	224,574,767,564.43	131,122,568,750.00		97,442,198,814.43	551,030,290,752.17
5	17/08/2012	Part Refund by NNPC		143,068,400,000.00		(143,068,400,000.00)	407,960,890,752.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,417.18	112,714,568,750.00		79,205,852,667.18	487,166,743,469.35
7	17/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,453.49	117,434,580,750.00		41,280,686,713.49	528,447,444,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,085,581,093.46	113,232,568,750.00		106,853,012,343.46	635,310,456,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,575,323.59	97,087,568,750.00		139,072,006,573.59	774,382,641,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	112,390,568,750.00		161,644,793,379.93	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012	203,477,117,504.12	6,000,000,000.00		(6,000,000,000.00)	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012		112,335,608,750.00		80,842,108,754.12	1,020,969,743,233.94
13	12/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,582.95	109,332,568,750.00		72,376,389,832.95	1,093,346,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,192,568,750.00		180,476,780,168.75	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,729.47	192,383,368,750.00		165,972,007,989.47	1,439,794,892,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,908,982.09
17	17/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,856.39	105,193,638,750.00		55,698,022,106.39	1,716,491,993,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	189,987,743,781.25	116,382,568,750.00		73,605,184,031.25	1,790,097,184,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,714,097,184,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,350,148,986.79	122,382,568,750.00		98,007,580,236.79	1,812,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,765,031,063.15	112,382,568,750.00		81,382,466,313.15	1,893,487,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,451.95	142,002,528,750.00		60,777,803,691.95	1,954,265,012,383.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00		81,065,728,804.66	2,035,331,740,988.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,364,356,441.65	124,702,568,750.00		84,661,786,191.65	2,119,993,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,064.57	126,433,568,638.00		94,867,018,426.57	2,214,860,547,606.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	226,039,030,844.29	123,697,568,750.00		102,341,462,084.29	2,317,262,009,690.52
28	12/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,138,075.79	115,420,040,620.00		77,364,095,455.79	2,404,626,105,386.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.92	123,230,500,000.00		126,457,318,131.92	2,531,083,423,568.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,201.98	124,769,979,780.00		66,115,276,421.98	2,597,199,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	171,428,791,028.15	91,619,978,885.00		85,008,812,153.15	2,683,107,512,163.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,287.90	92,905,188,706.00		167,994,370,581.90	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,161.10	96,619,978,450.00		108,834,846,701.10	2,959,938,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,929,938,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,623,743,354.40	110,394,106,451.61		36,231,636,902.79	2,966,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,478,900,644.93	88,469,606,451.61		160,009,294,193.32	3,126,174,012,552.47
37	24/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,510,690.52	55,601,250,000.00		232,783,260,690.52	3,358,957,273,242.99
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,306,589,821.32	123,719,606,451.61		69,586,983,369.71	3,428,544,261,612.70
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,350,919,840.92	44,818,649,542.00		95,532,270,298.92	3,524,076,531,911.62
40	23/02/2015	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014		72,127,787,317.07		(72,127,787,317.07)	3,596,204,244,628.55
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,350,919,840.92	84,619,606,451.61		55,731,313,389.31	3,651,935,558,017.86
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,786,721,611.42	9,489,725,440.00		121,297,000,000.00	3,773,232,558,017.86
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in Dec, 2014		81,021,606,451.61		(81,021,606,451.61)	3,854,254,159,469.47
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,441,511,535.89	161,316,709,513.75		63,873,197,973.86	3,918,127,357,443.33
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14	3,983,750,960,505.47
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,280.86	83,239,606,451.61		65,983,206,829.25	4,049,734,167,334.72
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	67,993,606,451.61		61,240,248,683.78	4,110,974,416,018.50
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,993,606,451.61		84,360,329,158.15	4,195,334,545,176.65
49	28/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	112,525,859,853.83	64,321,917,685.83		48,203,942,168.00	4,243,538,487,344.68
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	78,418,991,741.17		79,363,881,175.59	4,322,902,658,520.27
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,983,816,906.15	60,019,423,318.42		35,964,393,587.73	4,358,867,052,107.99
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,129,613,387.64	81,507,529,993.67		44,622,083,394.03	4,403,489,140,502.02

Amount Withheld by NNPC : September, 2024						
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Cumulative
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,437.61	-	3,950,977,578,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	87,341,700,092.84	75,669,493,241.61	-	3,968,649,785,482.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	67,042,513,817.17	67,009,622,986.07	-	3,988,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,753,684.08	52,557,101,458.95	-	4,007,755,559,158.67
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,541,286,204.54	-	4,006,700,612,289.65
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.95	102,677,589,055.17	-	4,023,378,247,935.82
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,369,013,058.86	90,515,444,682.93	-	4,039,880,252,995.75
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,732,245.66	88,017,659,935.49	-	4,051,060,010,725.12
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,603,750,478.38	-	4,063,793,844,219.24
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,974.85	101,440,041,480.73	-	4,076,548,334,751.75
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,820,315,633.19	-	4,076,548,334,751.75
64	18/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,413,789.86	60,797,413,789.86	-	4,126,153,335,990.94
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,098,676.12	131,011,097,439.93	-	4,149,823,446,293.78
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	197,476,023,524.39	167,803,923,227.55	-	4,172,265,500,994.64
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,937,684,089.52	132,485,629,388.66	-	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,302,333,144.66	130,864,134,235.97	-	4,183,794,239,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07	-	4,183,794,239,883.33
70	24/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,154,592.31	-	4,204,774,674,006.67
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,568,118.20	140,274,010,012.47	-	4,231,707,280,628.60
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,126,077.46	175,209,935,321.15	-	4,256,201,180,734.33
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	115,209,935,321.15	-	4,335,827,879,490.64
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	166,577,122,515.82	139,956,666,418.18	-	4,384,426,565,909.96
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	112,010,014,390.92	88,354,855,522.60	-	4,402,649,433,893.18
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,010,014,390.92	88,354,855,522.60	-	4,402,649,433,893.18
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,545,129,794.32	139,956,666,418.18	-	4,427,733,199,373.35
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,619.12	108,993,340,894.18	-	4,451,366,371,729.30
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,757.10	130,566,380,573.57	-	4,504,029,500,629.50
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	170,550,250,729.25	86,990,840,817.99	-	4,572,324,220,795.52
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015	-	-	4,026,363,699,361.67	4,621,404,894,979.05
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,926,755.66	-	4,770,666,483.53
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,326.14	195,347,041,041.59	-	4,821,404,894,979.05
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,017,682.64	-	4,857,324,220,795.52
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,658.06	75,091,885,309.63	-	4,872,324,220,795.52
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	164,885,819,970.74	83,683,903,726.18	-	4,884,426,565,909.96
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,384,729,341.74	108,857,727,039.60	-	4,901,257,206,535.84
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,510,900,400.40	86,770,962,812.74	-	4,901,257,206,535.84
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,855.34	100,514,646,390.97	-	4,916,368,253,171.08
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,846,393.95	148,440,464,266.67	-	4,931,368,253,171.08
91	25/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,683.76	167,287,398,485.06	-	4,946,368,253,171.08
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,283.31	160,363,265,728.60	-	4,961,368,253,171.08
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,319,900,659.37	63,576,791,732.28	-	4,976,368,253,171.08
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,894,681.18	27,082,181,731.09	-	4,981,368,253,171.08
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	212,314,438,751.62	69,030,213,878.71	-	4,996,368,253,171.08
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	120,211,046,286.77	112,444,466,786.84	-	5,011,368,253,171.08
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	223,544,834,363.91	179,336,354,740.64	-	5,026,368,253,171.08
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	155,674,143,733.55	121,393,670,514.50	-	5,041,368,253,171.08
99	16/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	212,060,191,251.77	176,686,676,993.83	-	5,056,368,253,171.08
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	206,889,056,688.55	170,674,544,793.02	-	5,071,368,253,171.08
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	184,491,641,334.49	133,995,380,887.12	-	5,086,368,253,171.08
102	17/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	171,542,269,396.23	144,292,419,667.76	-	5,101,368,253,171.08
103	20/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	190,330,757,121.60	144,614,413,001.58	-	5,116,368,253,171.08
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	222,457,790,074.89	133,060,557,029.83	-	5,131,368,253,171.08
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	-	-	-	5,131,368,253,171.08

		Amount Withheld by NNPC : September, 2024					
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,223,156.92	108,086,615,097.69	-	78,007,608,071.23	2,286,639,695,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,782,116,493.67	56,779,540,862.78	-	13,502,566,640.89	2,299,342,252,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,154,161,793.82	-	1,438,932,398.30	2,297,902,319,800.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,616,873,525.84	47,419,014,669.08	-	903,141,143.24	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	96,533,555,463.06	-	6,674,077,557.14	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,375,224.88	133,549,129,151.17	-	314,246,073.71	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	189,739,344,813.61	-	99,749,734.57	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	128,687,646,265.69	133,249,810,038.06	-	6,562,163,772.37	2,292,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,025,644,140.58	-	5,592,068,215.09	2,278,386,365,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	128,048,022,322.47	-	21,812,127,593.90	2,296,189,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	85,492,695,900.13	-	123,604,956,611.47	2,488,524,406,723.87
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,956,631.47	104,465,221,831.29	-	127,411,021,916.18	2,615,945,928,639.45
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,816,243,747.47	92,641,747,748.05	-	131,885,199,940.04	2,747,831,028,579.49
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,525,957,688.09	91,246,971,492.03	-	75,097,216,431.35	2,822,928,245,070.84
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,346,187,923.38	132,708,339,412.96	-	167,438,655,971.30	2,990,365,970,982.14
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,779.26	113,250,548,433.83	-	126,709,549,378.08	3,116,076,460,360.22
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,280,097,871.51	81,250,206,616.80	-	160,758,872,504.36	3,276,835,332,864.59
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.76	39,144,548,589.91	-	117,004,248,058.57	3,393,839,580,923.09
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,796,648.42	74,402,109,117.59	-	280,421,395,381.44	3,654,260,977,304.53
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,824,585,489.03	141,921,271,504.53	-	207,374,774,641.68	3,861,635,751,946.21
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,286,046,146.21	46,376,705,634.01	-	207,047,743,412.80	4,066,683,493,359.07
127	23/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	248,385,566,639.95	11,151,604,872.97	-	237,231,962,766.99	4,303,915,457,726.00
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	322,446,517,680.48	66,691,370,386.90	-	255,757,262,291.58	4,561,672,720,017.58
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	411,485,757,621.62	98,578,885,673.93	-	312,906,871,947.69	4,874,579,591,965.27
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	386,371,119,320.88	64,000,447,556.35	-	322,370,671,092.57	5,196,950,263,057.84
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	399,906,820,603.93	562,842,556.35	-	399,343,978,047.64	5,596,294,241,105.48
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	422,372,892,622.63	-	-	422,372,892,622.63	6,018,667,133,728.11
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	341,091,823,734.94	-	-	341,091,823,734.94	6,359,758,955,863.05
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	380,049,365,808.77	-	-	380,049,365,808.77	6,739,808,321,671.82
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	310,731,673,608.40	-	-	310,731,673,608.40	7,050,539,995,280.22
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	247,439,389,374.04	1,806,649,387.28	-	245,632,740,016.76	7,296,173,735,296.98
137	12/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	418,467,187,419.30	4,015,932,801.64	-	414,441,244,617.66	7,710,613,979,914.64
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	290,840,735,178.63	2,994,397,708.47	-	287,846,337,390.22	7,998,460,317,304.86
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	472,827,235,355.88	5,176,085,957.40	-	467,651,150,438.48	8,466,311,467,733.34
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2022	350,329,021,329.83	1,880,427,311.60	-	348,448,594,018.23	8,814,660,061,751.57
141	17/05/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2023	282,124,952,356.01	370,732,204.97	-	281,754,220,151.04	9,096,414,283,902.61
142	20/06/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2023	99,351,348,508.03	5,372,582,442.98	-	98,351,248,208.03	9,194,765,530,710.64
143	19/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2023	40,488,923,346.11	56,887,277,841.32	-	35,116,340,906.13	9,229,867,871,016.77
144	19/08/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2023	71,223,739,635.37	34,414,931,692.74	-	14,386,451,794.05	9,244,248,332,810.82
145	18/10/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2023	145,091,901,740.80	3,140,674,690.46	-	110,616,687,778.06	9,354,925,292,588.88
146	20/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2023	-	1,460,671,902.66	-	3,140,674,690.46	9,355,784,671,890.42
147	12/12/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2023	69,450,410,094.45	70,624,993,441.90	-	1,374,583,347.45	9,350,410,034,550.97
148	16/01/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2023	149,165,429,655.42	115,646,312,740.65	-	33,519,716,811.77	9,383,929,163,362.74
149	19/02/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2023	263,130,590,885.99	92,481,616,935.03	-	170,648,969,950.96	9,554,578,123,313.70
150	19/03/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2023	65,406,018,820.90	8,224,301,896.86	-	30,092,357,820.32	9,584,485,709,483.38
151	16/04/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2023	8,224,301,896.86	5,521,729,945.12	-	5,521,729,945.12	9,591,667,506,207.62
152	13/06/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2024	-	8,291,242,970.30	-	18,215,818,674.50	9,576,146,777,365.50
153	10/06/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2024	-	8,481,632,967.06	-	8,481,632,967.06	9,586,873,963,073.94
154	16/07/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2024	-	39,541,432,339.28	-	39,541,432,339.28	9,547,330,520,739.66
155	16/08/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2024	-	46,959,719,351.67	-	46,959,719,351.67	9,500,441,810,884.99
156	16/09/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2024	-	13,642,972,425,746.70	4,026,369,689,381.67	13,573,708,229,059.30	
157	16/10/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2024	-	27,216,680,654,645.00			
		Total					

Office of the Accountant General of the Federation

Federation Account Department

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - September, 2024

DETAILS

S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2023	42730/RS/Vol. 138	Balance B/F	127,591,823,395.14	-	127,591,823,395.14
2	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
3	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36		164,888,277,268.55
4	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02		177,028,579,272.57
5	20/03/2023	42730/RS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023		120,000,000,000.00	57,028,579,272.57
6	17/04/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023	11,371,485,876.00		68,400,065,148.57
7	17/05/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in April, 2023	10,758,359,428.46		79,158,424,577.03
9	17/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		50,000,000,000.00	29,158,424,577.03
10	22/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		20,000,000,000.00	9,158,424,577.03
11	20/06/2023	42730/RS/Vol. 162	Difference between Mandated and CBN Exchange Rate in June, 2023	14,998,751,845.75		24,157,176,422.78
12	21/07/2023	42730/RS/Vol. 162	Payment of outstanding unremitted liabilities of PAYE to Nasarawa State		5,656,431,519.76	18,500,744,903.02
			Total	214,157,176,422.78	195,656,431,519.76	

Office of the Accountant General of the Federation

Federation Account Department

Good and Valuable Consideration Account September, 2024

Good and Valuable Consideration Account September, 2024							
S/n	DATE	REF. NO.	DETAILS		Receipts	Payments	Cumm Balance
					\$	\$	\$
	01/01/2022		Balance b/f				0.00
1	27/06/2022	FT22178WDD9K	Receipts through Petrogas Energy Pls Quote - June, 2022.		40,853,920.00		40,853,920.00
2	27/06/2022	FT22178MCZM	Receipts through Sahara Energy Resource Limited in June, 2022.		14,381,350.00		55,235,270.00
3	20/09/2022	FT223339Q5D7	Receipts through Duke Oil Company INCOR in September, 2022.		21,475,800.00		76,711,070.00
4	05/12/2022	FT22263KL0LX	Receipts through Classification of Funds in December, 2022.		21,563,800.00		98,274,870.00
5	17/01/2023	FT23017B7BQK.	Receipts through Petroforce Trading and Shipping in January, 2023.		2,871,365.00		101,146,235.00
6	17/01/2023	FT23017QJR0Q	Receipts through Petroforce Trading and Shipping in January, 2023.		5,086,418.00		106,232,653.00
7	17/01/2023	FT23017BLW7D	Receipts through Petroforce Trading and Shipping in January, 2023.		9,680,602.00		115,913,255.00
8	14/02/2023	FT23045XH422	Receipts through Sahara Energy Resource Limited Payment by February, 2023.		12,715,950.00		128,629,205.00
9	14/02/2023	FT23045958HD	Receipts through OANDO Tanding DMCC in February, 2023.		37,883,250.00		166,512,455.00
10	01/03/2023	FT23060TBZQ8	Receipts through Duke Oil Company INCOR Porated in March, 2023.		8,586,200.00		175,098,655.00
11	15/03/2023	FT23074XR7T76	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.		11,936,820.00		187,035,475.00
12	15/03/2023	FT23074MKNTT	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.		12,789,450.00		199,824,925.00
13	30/03/2023	FT23089QXYNT	Receipts being Balance of OML 11GVC in March, 2023.		35,000,000.00		234,824,925.00
14	03/04/2023	FT23074MKNTT	Paymen for Cost of Collection to NUPRC April, 2023.			4,450,150.93	230,374,774.07
15	03/04/2023	FT230938P1MG	Paymen for Cost of Collection to NUPRC April, 2023.			29,603,938.33	200,770,835.74
16	12/05/2023	FT23132K730Q	Receipts through NNPC Trading SA NEP/LO ML40/04/052/2 in May, 2023.		26,714,700.00		227,485,535.74
17	12/05/2023	FT231325PM9P	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.		4,452,450.00		231,937,985.74
18	17/05/2023	FT23137P63M7	Receipts through NNPC Trading SA PYT in May, 2023.		4,452,450.00		236,390,435.74
19	22/05/2023	MDC2314200088	Receipts through RECLASSIFICATION OF PYMT in May, 2023.		21,475,800.00		257,866,235.74
20	26/06/2023	FT23177ND38T	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.		3,783,550.00		261,649,785.74
21	27/06/2023	FT23178QJHMK	Receipts through VITOL SA FOR ILCIN in June, 2023.		3,783,550.00		265,433,335.74
22	27/06/2023	FT23178H4SSY	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.		3,783,550.00		269,216,885.74

Good and Valuable Consideration Account September, 2024

DETAILS					Receipts	Payments	Cumm Balance
S/n	DATE	REF. NO.			\$	\$	\$
			Receipts through	VITOL SA-PAYMENT FOR ILICIN 23-005 in June, 2023.	7,567,100.00		276,783,985.74
23	27/06/2023	FT23178VT4MMW	Receipts through	RECLASSIFICATION OF GVC in July, 2023.	100,840,000.00		377,623,985.74
24	21/07/2023	FT23202RYX10	Receipts through	RECLASSIFICATION OF GVC in July, 2023.	64,380,000.00		442,003,985.74
25	21/07/2023	FT23202J30PN	Receipts through	CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,706,950.00		445,710,935.74
26	28/07/2023	FT2320947MCR	Receipts through	NNPC LIMITED/NEPL/GVC FORCADO in May, 2023.	30,000,000.00		475,710,935.74
27	11/09/2023	FT232541V2KD	Receipts through	RECLASSIFICATION OF GVC in October, 2023.	29,627,700.00		505,338,635.74
28	23/10/2023		Receipts through	RECLASSIFICATION OF GVC in December, 2023.	16,471,600.00		521,810,235.74
29	01/12/2023		Receipts through	RECLASSIFICATION OF GVC in JANUARY, 2024.	4,133,250.00		525,943,485.74
30	19/01/2024		Receipts through	RECLASSIFICATION OF GVC in JANUARY, 2024.	8,266,500.00		534,209,985.74
31	19/01/2024		Receipts through	RECLASSIFICATION OF GVC in JANUARY, 2024.	4,959,900.00		539,169,885.74
32	19/01/2024		Receipts through	RECLASSIFICATION OF GVC in JANUARY, 2024.	3,306,600.00		542,476,485.74
33	19/01/2024		Receipts through	RECLASSIFICATION OF GVC in JANUARY, 2024.	3,989,350.00		546,465,835.74
34	23/01/2024		Receipts through	RECLASSIFICATION OF GVC in JANUARY, 2024.	7,978,700.00		554,444,535.74
35	23/01/2024		Receipts through	RECLASSIFICATION OF GVC in JANUARY, 2024.			
36	01/03/2024	FD/FA/343/VOL.1/11	Payment of Cost of Collection on Good and Valuable Consideration and Signature Bonus to NUPRC March, 2024.		22,181,650.05		532,262,885.69
37	01/03/2024	FD/FA/343/VOL.1/11	Payment of Cost of Collection on Signature Bonus to NUPRC March, 2024. (N2,391,054,543.49) N1,561.88 to \$1		1,530,882.36		530,732,003.33
38	16/02/2024		Receipts through	RECLASSIFICATION OF GVC in February, 2024.	32,115,600.00		562,847,603.33
39	12/04/2024		Receipts through	RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		571,568,313.33
40	17/04/2024	FD/FA/343/VOL.1/11	Payment to the three tiers of Government			499,388,524.92	72,179,788.41
41	23/04/2024		Receipts through	RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		80,900,498.41
42	07/10/2024	FD/FA/343/VOL.2	Payment to the three tiers of Government			80,900,498.41	-
			Total		638,055,645.00	638,055,645.00	

Office of the Accountant General of the Federation
Federation Account Department

Good and Valuable Consideration Account September, 2024						
			DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
S/n	DATE	REF. NO.				
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

Office of the Accountant General of the Federation				
Federation Account Department				
Police Trust Fund Account September, 2024				
S/n	DATE	REF. NO.	DETAILS	
				Receipt =N= Payment =N= Cumm Balance =N=
1	01/06/2020		Balance b/f	-
2	16/06/2020	42730/RS/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00
3	16/07/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25
4	17/08/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13
5	15/09/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29
6	13/10/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58
7	17/11/2020	42730/RS/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42
8	15/12/2020	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93
9	18/01/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47
10	17/02/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80
11	18/03/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37
12	21/04/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03
13	19/05/2021	42730/RS/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48
14	21/06/2021	42730/RS/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80
15	14/07/2021	42730/RS/Vol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10
16	18/08/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13
17	21/09/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40
18	21/10/2021	42730/RS/Vol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18
19	15/11/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59
20	16/12/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,468.44
21	20/01/2022	42730/RS/Vol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,074,940.49
22	23/02/2022	42730/RS/Vol. 148	Payment of FGN share of contribution to NPTF	23,676,634,565.29
23	05/07/2022	42730/RS/Vol. 153	Payment to Rivers State and her Local Government Councils share of contribution	1,260,727,855.77
24	24/10/2022	42730/RS/Vol. 155	Payment of 35 States and their LGCs Contribution for the period June, 2020 to January, 2022 to NPTF	27,389,773,732.82
25	18/01/2024	42730/RS/Vol. 165	Refund by FGN to Police Trust Fund 1/3	9,129,924,577.61
26	19/02/2024	42730/RS/Vol. 165	Refund by FGN to Police Trust Fund 2/3	9,129,924,577.61
27	20/03/2024	42730/RS/Vol. 165	Refund by FGN to Police Trust Fund 3/3	9,129,924,577.61
			Total	79,716,909,886.71
				52,327,136,153.88

Office of The Accountant General of The Federation

Federation Account Department

LEDGER OF EMTL SEPTEMBER 2024

S/n	MONTH	DETAILS	RECEIPTS	PAYMENTS	BALANCE
			₦	₦	₦
1	JANUARY, 2024	Balance b/f			13,953,481,584.12
2	JANUARY, 2024	Inflow	16,585,117,476.98		30,538,599,061.10
3	JANUARY, 2024	Outflow		16,585,117,476.98	13,953,481,584.12
4	FEBRUARY,2024	Inflow	15,788,312,054.60		29,741,793,638.72
5	FEBRUARY,2024	Outflow		15,788,312,054.60	13,953,481,584.12
6	MARCH,2024	Inflow	15,369,495,789.06		29,322,977,373.18
7	MARCH,2024	Outflow		15,369,495,789.06	13,953,481,584.12
8	APRIL, 2024	Inflow	18,774,893,688.18		32,728,375,272.30
9	APRIL,2024	Outflow		18,774,893,688.18	13,953,481,584.12
10	May,2024	Inflow	15,777,221,983.99		29,730,703,568.11
11	May,2024	Outflow		15,777,221,983.99	13,953,481,584.12
12	June,2024	Inflow	16,346,073,626.31		30,299,555,210.43
13	June,2024	Outflow		16,346,073,626.31	13,953,481,584.12
14	July,2024	Inflow	19,602,075,826.00		33,555,557,410.12
15	July,2024	Outflow		19,602,075,826.00	13,953,481,584.12
16	August,2024	Inflow	15,642,981,643.25		29,596,463,227.37
17	August,2024	Outflow		15,642,981,643.25	13,953,481,584.12
18	September,2024	Inflow	19,213,055,292.00		33,166,536,876.12
19	September,2024	Outflow		19,213,055,292.00	13,953,481,584.12
	TOTAL		153,099,227,380.37	133,886,172,088.37	

**Office of the Accountant-General of the Federation
Federation Account Department**

Ledger of Refund of amount due to States on withdrawals from ECA (2009-2015) and Signature Bonus Account- September, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	-	-	-
2	25/04/2022		Transfer from March, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	60,000,000,000.00
3	23/05/2022		Transfer from April, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	120,000,000,000.00
4	21/06/2022		Transfer from May, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	180,000,000,000.00
5	21/07/2022		Transfer from June, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	260,000,000,000.00
6	23/08/2022		Transfer from July, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	340,000,000,000.00
7	21/09/2022		Transfer from August, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	400,000,000,000.00
8	10/11/2022		Distribution of =N=300Billion to the States and LGCS	-	300,000,000,000.00	100,000,000,000.00
9	21/10/2022		Transfer from September, 2022 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	200,000,000,000.00
10	26/10/2022		Transfer from October, 2022 Non Oil Revenue (FAAC Withheld)	20,000,000,000.00	-	220,000,000,000.00
11	16/11/2022		Transfer from November, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	300,000,000,000.00
12	12/12/2022		Transfer from December, 2022 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	420,000,000,000.00
13	23/12/2022		Distribution of =N=225,685 Billion to the States and LGCS	-	225,685,621,775.00	194,314,378,225.00
14	13/01/2023		Transfer from January, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	200,803,673,105.00	344,314,378,225.00
15	02/02/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	143,510,705,120.00	143,510,705,120.00
16	16/02/2023		Transfer from February, 2023 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	240,000,000,000.00	263,510,705,120.00
17	13/04/2023		Distribution of =N=240 Billion to the States and LGCS	-	-	23,510,705,120.00
18	17/05/2023		Transfer from April, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	73,510,705,120.00
19	18/05/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	73,510,705,120.00	-
20	20/06/2023		Transfer from May, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	50,000,000,000.00
21	19/07/2023		Transfer from June, 2023 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	60,000,000,000.00	250,000,000,000.00
22	26/07/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	50,000,000,000.00	200,000,000,000.00
23	17/08/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	33,473,321,647.86	166,526,678,352.14
24	18/08/2023		Transfer from July, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	316,526,678,352.14
25	15/09/2023		Distribution of =N=240 Billion to the States and LGCS	-	316,526,678,352.14	-
26	19/09/2023		Transfer from August, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	150,000,000,000.00
27	18/10/2023		Transfer from September, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	300,000,000,000.00
28	20/11/2023		Transfer from October, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	400,000,000,000.00
29	12/12/2023		Transfer from November, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	500,000,000,000.00
31	29/12/2023		Part Payment of Consultancy Fee	-	76,000,000,000.00	424,000,000,000.00
31	01/03/2024		Part of Refund to States on withdrawals from Signature Bonus	-	324,000,000,000.00	100,000,000,000.00
32	17/01/2024		Transfer from December, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	200,000,000,000.00
33	02/02/2024		Reversal of December,2023 Transfer to Non Oil Revenue (FAAC Withheld)	-	100,000,000,000.00	200,000,000,000.00
34	02/02/2024		Actual Amount Transfer for December,2023 to Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	25,000,000,000.00	225,000,000,000.00
35	02/02/2024		Part Payment of Consultancy Fee	-	-	425,000,000,000.00
36	19/02/2024		Transfer from January, 2024 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	360,000,000,000.00	65,000,000,000.00
40	27/02/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	65,000,000,000.00	-
41	27/02/2024		Part Payment of Consultancy Fee	-	-	250,000,000,000.00
42	20/03/2024		Transfer from February, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	500,000,000,000.00
43	17/04/2024		Transfer from March, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	140,000,000,000.00
44	24/04/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	360,000,000,000.00	52,745,632,644.81
45	24/04/2024		Part Payment of Consultancy Fee	-	87,254,367,355.19	302,745,632,644.81
46	13/05/2024		Transfer from April, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	502,745,632,644.81
47	10/06/2024		Transfer from May, 2024 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	142,745,632,644.81
48	13/06/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	360,000,000,000.00	142,745,632,644.81
49	21/06/2024		Part Payment of Consultancy Fee	-	86,904,220,820.42	55,841,411,824.39
50	16/07/2024		Transfer from June, 2024 Non Oil Revenue (FAAC Withheld)	350,000,000,000.00	-	117,841,411,824.39
51	27/07/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	288,000,000,000.00	-
52	27/07/2024		Part Payment of Consultancy Fee	-	117,841,411,824.39	-
53	16/08/2024		Transfer from July, 2024 Non Oil Revenue (FAAC Withheld)	400,000,000,000.00	-	400,000,000,000.00
54	20/08/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	252,000,000,000.00	148,000,000,000.00
55	20/08/2024		Part Payment of Consultancy Fee	-	48,000,000,000.00	100,000,000,000.00
56	20/08/2024		Part Payment of Legal Mediation Cost	-	100,000,000,000.00	-
57	16/09/2024		Transfer from August, 2024 Non Oil Revenue (FAAC Withheld)	325,000,000,000.00	-	325,000,000,000.00
58	23/09/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	216,664,881,772.33	106,335,118,227.67
59	23/09/2024		Part Payment of Consultancy Fee	-	41,142,729,358.05	65,192,388,869.62
60	23/09/2024		Part Payment of Consultancy Fee	-	24,000,000,000.00	41,192,388,869.62
61	23/09/2024		Part Payment of Consultancy Fee	-	41,142,729,358.05	49,659,511.57
			Total	4,415,000,000,000.00	4,414,950,340,488.43	
			23(1)			

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Office of the Accountant-General of the Federation						
Federation Account Department						
Ledger of Special Intervention Programme for Nigerian Military September, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	19/10/2023		Balance b/f	-	-	-
2	19/10/2023		Transfer from September, 2023 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
3	08/11/2023		Payment to Military	-	100,000,000,000.00	-
4	20/11/2023		Transfer from October, 2023 Allocation 2/10	100,000,000,000.00	-	100,000,000,000.00
5	20/12/2023		Payment to Military	-	100,000,000,000.00	-
6	20/12/2023		Transfer from November, 2023 Allocation 3/10	100,000,000,000.00	-	100,000,000,000.00
7	28/12/2023		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
8	17/01/2024		Transfer from December, 2023 Allocation 4/10	100,000,000,000.00	-	100,000,000,000.00
9	02/02/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
10	20/02/2024		Transfer from January, 2024 Allocation 5/10	100,000,000,000.00	-	100,000,000,000.00
11	01/03/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
12	20/03/2024		Transfer from February, 2024 Allocation 6/10	100,000,000,000.00	-	100,000,000,000.00
13	12/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
14	16/04/2024		Transfer from March, 2024 Allocation 7/10	100,000,000,000.00	-	100,000,000,000.00
15	25/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
16	13/05/2024		Transfer from April, 2024 Allocation 8/10	100,000,000,000.00	-	100,000,000,000.00
17	25/05/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
18	10/06/2024		Transfer from May, 2024 Allocation 9/10	100,000,000,000.00	-	100,000,000,000.00
19	13/06/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
20	16/07/2024		Transfer from June, 2024 Allocation 10/10	100,000,000,000.00	-	100,000,000,000.00
21	27/07/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
22	16/08/2024		Second Phase, Transfer from July 2024 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
23	27/08/2024	FA/FS/SA/418/Vol.II	Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
24	16/09/2024	FA/FS/SA/418/Vol.III	Second Phase, Transfer from August 2024 Allocation 2/10	100,000,000,000.00	-	100,000,000,000.00
25	26/09/2024	FA/FS/SA/418/Vol.III	Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
26	11/10/2024	FA/FS/SA/418/Vol.III	Second Phase, Transfer from September 2024 Allocation 3/10	100,000,000,000.00	-	100,000,000,000.00
			Total	1,300,000,000,000.00	1,200,000,000,000.00	

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1,300,000,000,000.00

Ledger of Savings on Intervention to States Infrastructure & Security : September, 2024					
s/n	DATE	REF. NO.	DETAILS		Cumulative Balance
			Receipt	Payment	=N=
1	20/3/2024	FA/FS&SA/Vol.1	Transfer from Non Oil Ledger being savings on Intervention to States Infrastructure and Security for the month of January & February, 2024	-	200,000,000,000.00
2	20/3/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of March, 2024	-	300,000,000,000.00
3	12/04/2024	FA/FS&SA/Vol.1	Payment for Intervention to States and FCT	259,000,000,000.00	41,000,000,000.00
4	12/04/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of April, 2024		141,000,000,000.00
5	15/05/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of May, 2024		241,000,000,000.00
6	25/05/2024	FA/FS&SA/Vol.1	Payment for Intervention to States and FCT	222,000,000,000.00	19,000,000,000.00
7	10/06/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of June, 2024		119,000,000,000.00
8	16/07/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of July, 2024		219,000,000,000.00
9	16/08/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of August, 2024		319,000,000,000.00
10	16/09/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of September, 2024		419,000,000,000.00
11	23/09/2024	FA/FS&SA/Vol.1	Payment for Intervention to States and FCT	370,000,000,000.00	49,000,000,000.00
12	11/10/2024	FA/FS&SA/Vol.1	Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of October, 2024		149,000,000,000.00
			TOTAL	851,000,000,000.00	

Office of the Accountant General of the Federation					
Federation Account Department					
Ledger of 13% Derivation Refund on Withdrawals from Signature Bonus: September, 2024					
S/N	Date	Details	Receipts ₦	Payments ₦	Cumm Balance ₦
1	27/02/2024	January, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
2	13/03/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	40,000,000,000.00	60,000,000,000.00
3	13/03/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	35,000,000,000.00	25,000,000,000.00
4	13/03/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	25,000,000,000.00	-
5	20/03/2024	February, 2024 Allocation	150,000,000,000.00	-	150,000,000,000.00
6	12/04/2024	March, 2024 Allocation	100,000,000,000.00	-	250,000,000,000.00
7	14/05/2024	April, 2024 Allocation	135,000,000,000.00	-	385,000,000,000.00
8	21/05/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	150,000,000,000.00	235,000,000,000.00
9	21/05/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	137,000,000,000.00	98,000,000,000.00
10	21/05/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	98,000,000,000.00	-
11	10/06/2024	May, 2024 Allocation	200,000,000,000.00	-	200,000,000,000.00
12	13/06/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	64,093,653,515.66	135,906,346,484.34
13	13/06/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	72,906,346,484.34	63,000,000,000.00
14	13/06/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of Oil Producing States on Withdrawals from Signature Bonus Account	-	63,000,000,000.00	-
15	16/07/2024	June, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
16	08/08/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
17	16/08/2024	July, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
18	20/08/2024	Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
19	16/09/2024	August, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
20	23/09/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
21	16/10/2024	September, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
		Total	1,085,000,000,000.00	985,000,000,000.00	

Office of the Accountant General of the Federation					
Federation Account Department					
Ledger of 13% Derivation Refund on JVC and DECA : September,2024					
S/N	Date	Details	Receipts	Payments	Cumm Balance
			₦	₦	₦
1	20/11/2023	October,2023 Allocation	40,000,000,000.00	-	40,000,000,000.00
2	20/12/2023	November,2023 Allocation	50,000,000,000.00	-	90,000,000,000.00
3	27/01/2024	December,2023 Allocation	50,000,000,000.00	-	140,000,000,000.00
4	20/02/2024	January, 2024 Allocation	50,000,000,000.00	-	190,000,000,000.00
5	12/03/2024	February, 2024 Allocation	50,000,000,000.00	-	240,000,000,000.00
6	15/04/2024	March, 2024 Allocation	50,000,000,000.00	-	290,000,000,000.00
7	14/05/2024	April, 2024 Allocation	60,000,000,000.00	-	350,000,000,000.00
8	10/06/2024	May, 2024 Allocation	100,000,000,000.00	-	450,000,000,000.00
9	16/07/2024	June, 2024 Allocation	100,000,000,000.00	-	550,000,000,000.00
10	16/08/2024	July, 2024 Allocation	100,000,000,000.00	-	650,000,000,000.00
11	20/08/2024	Distribution to Oil Producing State on Refund of 13% Derivation fund on JVC/Domestic Excess Crude Oil		200,000,000,000.00	450,000,000,000.00
12	20/08/2024	Consultancy fee and Mediation cost on refund of 13% Derivation Fund in favour of oil Producing State on withdrawals from JVC/Domestic Excess		450,000,000,000.00	-
13	16/09/2024	August, 2024 Allocation	100,000,000,000.00		100,000,000,000.00
14	11/10/2024	September, 2024 Allocation	100,000,000,000.00		200,000,000,000.00
		Total	850,000,000,000.00	650,000,000,000.00	

Office of the Accountant General of the Federation					
Federation Account Department					
Ledger of Refund due to States from the net off with States from the withdrawals made from ECA: September, 2024					
S/N	Date	Details	Receipts	Payments	Cumm Balance
			₦	₦	₦
1	07/06/2024	Refund due to States from the net off with States from the withdrawals made from ECA, 1/4	200,000,000,000.00	-	200,000,000,000.00
2	13/07/2024	Payment on Refund due to States from the net off with States from the withdrawals made from ECA,		200,000,000,000.00	-
		Refund due to States from the net off with States from the withdrawals made from ECA, 2/4	200,000,000,000.00		200,000,000,000.00
3	11/10/2024				
		Total	400,000,000,000.00	200,000,000,000.00	

Office of the Accountant-General of the Federation					
Federation Account Department					
Ledger of Funding for Presidential Metering Initiative: September, 2024					
DETAILS			Receipts	Payments	Cumm Balance
S/n	DATE		₦	₦	₦
1	13/05/2024	First tranche of funding for Presidential Metering Initiative May, 2024	120,000,000,000.00	-	120,000,000,000.00
2	10/06/2024	Second tranche of funding for Presidential Metering Initiative May, 2024	100,000,000,000.00	-	220,000,000,000.00
3	16/07/2024	Third tranche of funding for Presidential Metering Initiative June, 2024	100,000,000,000.00	-	320,000,000,000.00
4	16/08/2024	Fourth tranche of funding for Presidential Metering Initiative July, 2024	100,000,000,000.00	-	420,000,000,000.00
5	20/08/2024	Part Payment to State House: Smart Grid Development Ltd.e -Collection Account		420,000,000,000.00	-
6	16/09/2024	Fifth tranche of funding for Presidential Metering Initiative August, 2024	100,000,000,000.00		100,000,000,000.00
7	11/10/2024	Sixth tranche of funding for Presidential Metering Initiative September, 2024	100,000,000,000.00		200,000,000,000.00
		Total	620,000,000,000.00	420,000,000,000.00	

Office of the Accountant General of the Federation						
Federation Account Department						
Ledger of Savings on FCT 1% of Signature Bonus/ECA : September, 2024						
s/n	DATE	REF. NO.	DETAILS	Receipt ₦	Payment ₦	Cumm Balance =N=
1	16/08/2024	42730/RS/Vol. 166	Transfer from July,2024 Allocation being savings on FCT 1% of Signature Bonus /ECA	100,000,000,000.00	-	100,000,000,000.00
2	20/08/2024	FA/F&SA/418/Vol. 1T	Payment of 1%to FCT on withdrawals from Signature Bonoue/ECA		70,000,000,000.00	30,000,000,000.00
3	20/08/2024	FA/F&SA/418/Vol. 1T	Consultancy fee on refund of 1% to FCT on withdrawals from Signature Bonoue/ECA		30,000,000,000.00	-
4	16/09/2024	42730/RS/Vol. 169	Transfer from August,2024 Allocation being savings on FCT 1% of Signature Bonus /ECA	100,000,000,000.00		100,000,000,000.00
5	23/09/2024	FA/F&SA/418/Vol. III	Payment of 1%to FCT on withdrawals from Signature Bonoue/ECA		70,000,000,000.00	30,000,000,000.00
6	23/09/2024	FA/F&SA/418/Vol. III	Consultancy fee on refund of 1% to FCT on withdrawals from Signature Bonoue/ECA	-	30,000,000,000.00	-
7	11/10/2024	FA/F&SA/418/Vol. III	Transfer from September,2024 Allocation being savings on FCT 1% of Signature Bonus /ECA	100,000,000,000.00		100,000,000,000.00
			TOTAL	300,000,000,000.00	200,000,000,000.00	

Office of the Accountant General of the Federation						
Federation Account Department						
Ledger of Savings on Oil Theft Prevention : September, 2024						
s/n	DATE	REF. NO.	DETAILS	Receipt ₦	Payment ₦	Cumm Balance =N=
1	16/08/2024	42730/RS/Vol. 166	Transfer from July,2024 Allocation being savings on Oil Theft Prevention	40,000,000,000.00	-	40,000,000,000.00
2	11/09/2024	FA/F&SA/418/Vol1TTD(FA)	Release to NPC Crude Oil Theft & Prevention e-Collect Account		40,000,000,000.00	-
			TOTAL	40,000,000,000.00	40,000,000,000.00	

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION				
FEDERATION ACCOUNT DEPARTMENT				
LEDGER OF THE SOLID MINERAL REVENUE ACCOUNT : OCTOBER, 2024				
Date	Details	Receipt N	Payment N	Cumulative Balance N
1-Jan-23	Balance b/f	16,680,990,990.93		16,680,990,990.93
28-Feb-23	Inflow for January, 2023	806,098,677.37	-	17,487,089,668.30
31-Mar-23	Inflow for February, 2023	762,584,446.79	-	18,249,674,115.09
30-Apr-23	Inflow for March, 2023	724,704,208.72	-	18,974,378,323.81
31-May-23	Distribution to three Tiers of Government		16,680,990,990.93	2,293,387,332.88
31-May-23	Inflow for April, 2023	707,072,699.39	-	3,000,460,032.27
30-Jun-23	Inflow for May, 2023	1,566,963,527.53	-	4,567,423,559.80
31-Jul-23	Inflow for June, 2023	1,009,717,825.97	-	5,577,141,385.77
31-Aug-23	Inflow for July, 2023	3,589,868,383.54	-	9,167,009,769.31
30-Sep-23	Inflow for August, 2023	704,930,354.83	-	9,871,940,124.14
31-Oct-23	Inflow for September, 2023	693,540,869.97	-	10,565,480,994.11
30-Nov-24	Inflow for October, 2023	988,850,129.77	-	11,554,331,123.88
31-Dec-23	Inflow for November, 2023	1,368,731,148.09	-	12,923,062,271.97
31-Jan-24	Inflow for December, 2023	2,015,102,063.46	-	14,938,164,335.43
28-Feb-24	Inflow for January, 2024	945,436,131.53	-	15,883,600,466.96
30-Mar-24	Inflow for February, 2024	746,163,135.01		16,629,763,601.97
30-Apr-24	Inflow for March, 2024	1,723,003,663.28		18,352,767,265.25
30-May-24	Inflow for April, 2024	1,043,333,538.60		19,396,100,803.85
30-Jun-24	Inflow for May, 2024	1,754,796,569.39		21,150,897,373.24
30-Jul-24	Inflow for June, 2024	2,518,052,134.59		23,668,949,507.83
31-Aug-24	Inflow for July, 2024	1,697,238,975.36		25,366,188,483.19
31-Aug-24	Distribution to three Tiers of Government		13,647,077,128.84	11,719,111,354.35
30-Sep-24	Inflow for August, 2024	2,108,642,980.13		13,827,754,334.48
30-Oct-24	Inflow for September, 2024	3,492,885,776.63		17,320,640,111.11
	TOTAL	47,648,708,230.88	30,328,068,119.77	

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STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT SEPTEMBER, 2024.

S/N	Date	REF. NO	DETAILS	Allocation/Transfer ₦	Cumulative Total ₦
1	01/07/2024		Bal. b/f	48,053,335,796.29	48,053,335,796.29
2	15/07/2024	42730/RS/167/DF	June, 2024 Allocation	464,611,130.10	48,517,946,926.39
3	15/07/2024	42730/RS/167/DF	Distribution of = N=472,191,680,275.49 from Exchange Gain to the three tiers of Govt.	2,130,925,137.99	50,648,872,064.38
4	16/07/2024	42730/RS/168/DF	Distribution of = N=200,000,000,000.00 from Non Mineral Revenue to the three tiers of Govt.	1,000,000,000.00	51,648,872,064.38
5	16/07/2024	42730/RS/168/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account for the Month of June, 2024.	(898,659,067.02)	50,750,212,997.36
6	16/07/2024	42730/RS/168/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (84th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	50,778,997,133.91
7	15/08/2024	42730/RS/168/DF	July, 2024 Allocation	555,670,343.01	51,334,667,476.92
8	15/08/2024	42730/RS/168/DF	Distribution of = N=581,710,154,656.08 from Exchange Gain to the three tiers of Govt.	2,620,637,051.24	53,955,304,528.16
9	15/08/2024	FD/FA/258/DF	Distribution of = N=13,647,077,128.84 from Solid Mineral Revenue to the three tiers of Govt.	59,364,785.51	54,014,669,313.67
10	20/08/2024	42730/RS/169/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account for the Month of July, 2024.	(794,076,848.56)	53,220,592,465.11
11	20/08/2024	42730/RS/169/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (85th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	53,249,376,601.66
12	16/09/2024	42730/RS/169/DF	August, 2024 Allocation	679,806,304.46	53,929,182,906.12
13	16/09/2024	42730/RS/169/DF	Distribution of = N=468,245,152,867.23 from Exchange Gain to the three tiers of Govt.	2,097,229,622.82	56,026,412,528.94
14	18/09/2024	42730/RS/169/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account for the Month of August, 2024.	(694,258,981.82)	55,332,153,547.12
15	18/09/2024	42730/RS/169/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (86th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	55,360,937,683.67
16	16/10/2024	42730/RS/170/DF	September, 2024 Allocation	408,475,621.23	55,769,413,304.90
17	16/10/2024	42730/RS/170/DF	Distribution of = N=462,190,641,740.28 from Exchange Gain to the three tiers of Govt.	2,073,983,538.50	57,843,396,843.40
18	16/10/2024	42730/RS/170/DF	Distribution of = N=150,000,000,000.00 from Non Mineral Revenue to the three tiers of Govt.	750,000,000.00	58,593,396,843.40
				58,593,396,843.40	

STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT SEPTEMBER, 2024.

STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT SEPTEMBER, 2024.					
		DETAILS		Allocation/Transfer	Cumulative Total
S/N	Date	REF. NO		N	N
1	01/07/2024	FD/FA/124/VOL.XX/D(F)	Bel. b/f	51,981,619,499.59	51,981,619,499.59
2	15/07/2024	FD/FA/124/VOL.XX/D(F)	June, 2024 Allocation	1,561,093,397.15	53,542,712,896.74
3	15/07/2024	FD/FA/124/VOL.XX/D(F)	Distribution of = N=472,191,680,275.49 from Exchange Gain to the three tiers of Govt.	7,159,908,463.65	60,702,621,360.39
4	16/07/2024	FD/FA/124/VOL.XX/D(F)	Distribution of = N=200,000,000,000.00 from Non Mineral Revenue to the three tiers of Govt.	3,360,000,000.00	64,062,621,360.39
5	16/07/2024	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of June, 2024.	(1,028,100,186.08)	63,034,521,174.31
6	16/07/2024	FD/FA/124/VOL.XX/D(F)	Being 5% of Natural Resources Development Fund Allocation approved by Mr. President to National Agricultural Development Fund Authority	(604,050,930.04)	62,430,471,081.27
7	18/07/2024	FD/FA/124/VOL.XX/D(F)	Being Fund release of May, 2023 overhead Allocation to MDAs as approved by Permanent Secretary Finance.	(35,000,000,000.00)	27,430,471,081.27
8	18/07/2024	FD/FA/124/VOL.XX/D(F)	Being Presidential approval for the National Agency for Green Great Wall (NAGGW) for the implementation of 2022 phase iii planting campaign which was not captured in 2023 ledger vide NAS NAGGW/RMP8/NSAP/67/LI/280.	(8,698,050,699.01)	18,732,420,382.26
9	18/07/2024	FD/FA/124/VOL.XX/D(F)	Being 10% statutory payment to Solid Mineral Development Fund in 16th December.	(1,041,046,752.27)	17,691,373,629.99
10	18/07/2024	FD/FA/124/VOL.XX/D(F)	Being Presidential approval for the National Agency for Green Great Wall (NAGGW) for the implementation of 2023 phase iv planting campaign.	(10,000,000,000.00)	7,691,373,629.99
11	23/07/2024	FD/FA/124/VOL.XX/D(F)	Being Fund payment of the Presidential approval to mitigate flood in The Niger Delta Region.	(15,000,000,000.00)	7,308,626,370.01
12	15/08/2024	FD/FA/124/VOL.XX/D(F)	July, 2024 Allocation	1,867,052,352.51	5,441,574,017.50
13	15/08/2024	FD/FA/124/VOL.XX/D(F)	Distribution of = N=581,710,154,656.08 from Exchange Gain to the three tiers of Govt.	8,805,340,492.17	3,363,766,474.67
14	15/08/2024	FD/FA/124/VOL.XX/D(F)	Distribution of = N=13,647,077,128.84 from Solid Mineral Revenue to the three tiers of Govt.	199,465,679.32	3,563,232,153.99
15	16/08/2024	FD/FA/124/VOL.XX/D(F)	Being 5% of Natural Resources Development Fund Allocation approved by Mr. President to National Agricultural Development Fund Authority	(533,619,642.23)	3,029,612,511.76
16	16/08/2024	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of July, 2024.	(1,067,239,284.47)	1,962,373,227.29
17	05/09/2024	FD/FA/124/VOL.XX/D(F)	The transfer represents the outstanding balance of = N=19,666,984,855.00 approved by Mr President to mitigate flood in the Niger Delta Region.	(4,666,984,855.00)	2,704,611,627.71
18	05/09/2024	FD/FA/124/VOL.XX/D(F)	Reversal of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of June, 2024.	1,028,100,186.08	1,676,511,441.63
19	05/09/2024	FD/FA/124/VOL.XX/D(F)	Actual 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of June, 2024.	(1,208,100,186.08)	2,884,611,627.71
25	16/09/2024	FD/FA/124/VOL.XX/D(F)	August, 2024 Allocation	2,284,149,182.98	600,462,444.73
21	16/09/2024	FD/FA/124/VOL.XX/D(F)	Distribution of = N=468,245,152,867.23 from Exchange Gain to the three tiers of Govt.	7,046,591,532.68	6,446,229,087.95
22	18/09/2024	FD/FA/124/VOL.XX/D(F)	Being 5% of Natural Resources Development Fund Allocation approved by Mr. President to National Agricultural Development Fund Authority	(476,515,319.75)	5,969,713,768.20
23	18/09/2024	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of August, 2024.	(953,030,639.50)	5,016,683,128.70
24	16/10/2024	FD/FA/124/VOL.XX/D(F)	September, 2024 Allocation	1,372,478,087.35	6,389,161,216.05
25	16/10/2024	FD/FA/124/VOL.XX/D(F)	Distribution of = N=462,190,641,740.28 from Exchange Gain to the three tiers of Govt.	6,968,584,689.37	13,357,745,905.42
26	16/10/2024	FD/FA/124/VOL.XX/D(F)	Distribution of = N=150,000,000,000.00 from Non Mineral Revenue to the three tiers of Govt.	2,520,000,000.00	15,877,745,905.42
				15,877,745,905.42	

2013 APPROVED INDICES FOR THE STATE GOVERNMENTS FOR REVENUE SHARING

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S/NO	STATE	EQUAL ITY 40%	POPULA TION 30%	indices pop	LANDMA SS (50% OF 10%)	indices an	TERRAI N (50%)	REV EFFORT (10%)	indices v	PRIMARY ENROLMEN T (24% OF	indices pri	DIREC T SEC (8%)	indices enr	INVERS E SE (8% OF	HOSP/ TAL B (30%)	indices hos	WATER SUPPLY SPREAD	indices wat	RAINF ALL P(15%)	TOTAL INDICES
1	ABIA	.002969	2833999	0.001639	4902.3	0.000070	0.000371	201.58	0.000875	697051	0.000132	823412	0.000066	0.000066	14521	0.000277	0.02112	0.00021	0.0001	0.008598
2	ADAMAWA	.002969	3168101	0.001833	38823.29	0.000558	0.000371	137.22	0.000596	706665	0.000133	708162	0.000057	0.000057	8792	0.000168	0.16726	0.00167	0.0001	0.007019
3	AKWA IBOM	.002969	3920208	0.002268	6772.13	0.000097	0.000371	143.50	0.000623	1703182	0.000322	645705	0.000052	0.000052	10002	0.000191	0.02918	0.00029	0.0001	0.007084
4	ANAMBRA	.002969	4182032	0.002419	4816.24	0.000069	0.000371	120.29	0.000522	872088	0.000165	789246	0.000063	0.000063	12174	0.000232	0.02075	0.00021	0.0001	0.007006
5	BAUCHI	.002969	4646465	0.002888	49933.88	0.000717	0.000371	154.86	0.000673	1521363	0.000287	1063806	0.000085	0.000085	11903	0.000227	0.21513	0.00215	0.0001	0.008429
6	BAYELSA	.002969	1703358	0.000985	9415.75	0.000135	0.000371	244.92	0.001064	750862	0.000142	546734	0.000044	0.000044	17265	0.000329	0.04057	0.00041	0.0001	0.006235
7	BENUE	.002969	4219244	0.002441	31276.73	0.000449	0.000371	201.23	0.000874	1352752	0.000255	809611	0.000065	0.000065	8775	0.000167	0.13475	0.00135	0.0001	0.007902
8	BORNO	.002969	4151193	0.002401	75540.9	0.001085	0.000371	205.80	0.000894	1158720	0.000219	858070	0.000069	0.000069	12673	0.000242	0.32545	0.00325	0.0001	0.008755
9	CROSS RIVER	.002969	2888966	0.001671	21636.6	0.000311	0.000371	247.73	0.001076	832139	0.000157	663792	0.000053	0.000053	11531	0.000220	0.09322	0.00093	0.0001	0.007086
10	DELTA	.002969	4098391	0.002371	17239.27	0.000248	0.000371	116.37	0.000505	664186	0.000125	768357	0.000061	0.000061	13461	0.000257	0.07427	0.00074	0.0001	0.007155
11	EBONYI	.002969	2173501	0.001257	6421.26	0.000092	0.000371	102.17	0.000444	557264	0.000105	768418	0.000061	0.000061	12249	0.000234	0.08539	0.00085	0.0001	0.006589
12	EDO	.002969	3218332	0.001862	19819.27	0.000285	0.000371	221.93	0.000964	526684	0.000099	521992	0.000042	0.000042	11170	0.000213	0.02537	0.00025	0.0001	0.006300
13	EKITI	.002969	2384212	0.001379	5887.91	0.000085	0.000371	247.76	0.001076	976004	0.000184	710866	0.000057	0.000057	12246	0.000217	0.07747	0.00077	0.0001	0.006637
14	ENUGU	.002969	3257298	0.001884	7660.19	0.000110	0.000371	236.22	0.001026	604276	0.000114	819519	0.000066	0.000066	11368	0.000217	0.07747	0.00077	0.0001	0.006637
15	GOMBE	.002969	2353879	0.001362	17982.06	0.000258	0.000371	236.22	0.001026	604276	0.000114	819519	0.000066	0.000066	11368	0.000217	0.07747	0.00077	0.0001	0.006637
16	IMO	.002969	3934899	0.002276	5182.84	0.000074	0.000371	198.58	0.000867	1109635	0.000210	939548	0.000075	0.000075	14424	0.000275	0.02233	0.00022	0.0001	0.007326
17	JIGAWA	.002969	4348649	0.002516	24515.62	0.000352	0.000371	219.71	0.000954	922798	0.000174	478422	0.000038	0.000038	13124	0.000250	0.10662	0.00106	0.0001	0.007326
18	KADUNA	.002969	6066562	0.003309	45711.19	0.000656	0.000371	170.42	0.000740	1552931	0.000293	1274873	0.000102	0.000102	9479	0.000181	0.19693	0.00197	0.0001	0.009232
19	KANO	.002969	9383682	0.005428	21276.89	0.000306	0.000371	208.81	0.000907	1806269	0.000341	1758839	0.000141	0.000141	19424	0.000370	0.09167	0.00092	0.0001	0.011177
20	KATSINA	.002969	5792578	0.003351	24971.24	0.000359	0.000371	156.20	0.000678	1804579	0.000341	1195378	0.000096	0.000096	9584	0.000183	0.10758	0.00108	0.0001	0.008662
21	KEBBI	.002969	3236828	0.001874	37727.96	0.000542	0.000371	202.51	0.000879	891583	0.000168	716616	0.000057	0.000057	13039	0.000249	0.16254	0.00163	0.0001	0.007440
22	KOGI	.002969	3278487	0.001897	29581.9	0.000425	0.000371	309.70	0.001345	1331025	0.000251	743638	0.000059	0.000059	9036	0.000172	0.12745	0.00127	0.0001	0.007788
23	KWARA	.002969	2371089	0.001372	34467.57	0.000495	0.000371	106.85	0.000464	457566	0.000066	397686	0.000032	0.000032	10054	0.000192	0.14849	0.00148	0.0001	0.006272
24	LAGOS	.002969	9013534	0.005214	3496.48	0.000050	0.000371	13.64	0.000059	573255	0.000108	1009816	0.000081	0.000081	19901	0.000380	0.01506	0.00015	0.0001	0.009439
25	NASSARAWA	.002969	1863275	0.001078	27271.49	0.000392	0.000371	247.99	0.001077	941695	0.000178	432448	0.000035	0.000035	7117	0.000136	0.11749	0.00117	0.0001	0.006498
26	NIGER	.002969	3950249	0.002285	74108.59	0.001064	0.000371	201.82	0.000876	774627	0.000146	481007	0.000038	0.000038	6646	0.000127	0.31928	0.00319	0.0001	0.008347
27	OGUN	.002969	3728098	0.002157	16980.54	0.000244	0.000371	50.73	0.000220	439332	0.000083	516352	0.000041	0.000041	12346	0.000235	0.07316	0.00073	0.0001	0.006546
28	ONDO	.002969	3441024	0.001991	15820	0.000227	0.000371	109.49	0.000476	733830	0.000139	525238	0.000042	0.000042	6498	0.000124	0.06816	0.00068	0.0001	0.006559
29	OSUN	.002969	3423535	0.001980	9026	0.000130	0.000371	67.13	0.000292	898878	0.000170	591093	0.000047	0.000047	14167	0.000270	0.03889	0.00039	0.0001	0.006426
30	OYO	.002969	5591589	0.003235	28245.29	0.000406	0.000371	48.54	0.000211	1113306	0.000210	839865	0.000067	0.000067	7049	0.000134	0.12169	0.00122	0.0001	0.007903
31	PLATEAU	.002969	3178712	0.001839	27216.97	0.000391	0.000371	228.25	0.000991	1055255	0.000199	855057	0.000068	0.000068	12188	0.000232	0.11726	0.00117	0.0001	0.007358
32	RIVERS	.002969	5185400	0.003000	10432.31	0.000150	0.000371	108.24	0.000470	500299	0.000094	923832	0.000074	0.000074	12637	0.000241	0.04494	0.00045	0.0001	0.007599
33	SOKOTO	.002969	3686999	0.002139	33776.9	0.000485	0.000371	225.89	0.000981	938710	0.000177	792034	0.000063	0.000063	13636	0.000260	0.14552	0.00146	0.0001	0.007766
34	TARABA	.002969	2300736	0.001331	60291.82	0.000866	0.000371	117.78	0.000512	1049741	0.000198	263829	0.000021	0.000021	6696	0.000128	0.25975	0.00260	0.0001	0.006788
35	YOBE	.002969	2321591	0.001343	46809.76	0.000674	0.000371	194.69	0.000846	813283	0.000154	593854	0.000048	0.000048	12208	0.000233	0.2021	0.00202	0.0001	0.006997
36	ZAMFARA	.002969	3259846	0.001886	35170.61	0.000505	0.000371	167.13	0.000726	412017	0.000078	359938	0.000028	0.000028	8266	0.000158	0.15152	0.00152	0.0001	0.007012
Grand Total		0.00	13856344		930309.75			6.15246		33964355		26717696			420297		4.008			

Indices Total	0.10688	0.08016	0.013360	0.01336	0.02672	0.006413	0.002138	0.0021376	0.008016	0.004008	0.004008	0.2672
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GROSS ALLOCATION OF STATUTORY REVENUE TO STATE GOVERNMENTS

S/NO	STATE	EQUALITY (40%)	INDICES ON POPULATION (%)	POPULATION (30%)	LAND MASS TERRAIN (10%)	SOCIAL DEV. FACTOR (10%)	INTERNAL REV. EFFORT (10%)	TOTAL
1	ABIA	242,543,746.65	0.001639	133,933,593.52	36,069,386.01	54,961,924.49	71,520,613.88	539,029,264.54
2	ZADAMAWA	242,543,746.65	0.001833	149,723,112.66	75,865,763.53	56,616,143.38	48,685,676.34	573,434,442.56
3	AKWA IBOM	242,543,746.65	0.002268	185,267,371.22	38,263,085.56	61,775,299.07	50,913,821.27	578,763,323.77
4	ANAMBRA	242,543,746.65	0.002419	197,641,062.67	35,968,419.73	53,528,041.77	42,678,909.83	572,360,180.64
5	BAUCHI	242,543,746.65	0.002688	219,569,969.72	88,900,796.83	82,569,609.48	54,944,350.95	688,568,473.63
6	BAYELSA	242,543,746.65	0.000985	80,499,978.29	41,364,601.75	58,038,978.13	86,897,662.30	509,344,997.12
7	BENUE	242,543,746.65	0.002441	199,399,686.04	67,012,078.81	65,225,510.54	71,396,433.82	645,677,465.87
8	BORNO	242,543,746.65	0.002401	196,163,624.58	118,943,158.06	84,518,901.01	73,017,870.50	715,207,300.80
9	CROSS RIVER	242,543,746.65	0.001671	136,531,310.68	55,702,200.98	56,190,127.83	87,894,640.72	578,862,026.86
10	DELTA	242,543,746.65	0.002371	193,688,224.40	50,543,218.16	56,425,844.46	41,288,093.25	584,489,126.92
11	EBONYI	242,543,746.65	0.001257	102,718,737.53	37,851,442.06	55,327,552.66	76,558,775.98	515,000,254.89
12	EDO	242,543,746.65	0.001862	152,097,008.46	53,570,094.85	53,797,024.04	36,249,931.14	538,257,805.14
13	EKITI	242,543,746.65	0.001379	112,676,850.23	37,225,711.57	43,522,537.91	78,740,796.89	514,709,643.24
14	ENUGU	242,543,746.65	0.001864	153,938,525.13	39,304,964.68	55,219,465.38	87,905,284.72	578,911,986.56
15	GOMBE	242,543,746.65	0.001362	111,243,325.48	51,414,665.34	53,202,026.44	83,810,891.01	542,214,654.93
16	IMO	242,543,746.65	0.002276	185,961,661.66	36,398,517.79	62,794,821.78	70,811,013.58	598,509,761.46
17	JIGAWA	242,543,746.65	0.002516	205,515,311.58	59,079,890.33	58,660,679.60	77,953,140.56	643,752,768.74
18	KADUNA	242,543,746.65	0.003509	286,703,153.02	83,946,703.05	80,572,599.76	60,465,041.26	754,231,243.74
19	KANO	242,543,746.65	0.005428	443,468,840.56	55,290,186.32	97,702,296.54	74,085,818.95	913,080,889.02
20	KATSINA	242,543,746.65	0.003351	273,754,785.12	59,614,427.37	76,278,960.46	55,419,783.15	707,611,702.75
21	KEBBI	242,543,746.65	0.001874	153,056,186.83	74,580,713.69	65,810,755.89	71,850,578.01	607,841,982.98
22	KOGI	242,543,746.65	0.001897	154,939,906.31	65,023,690.66	63,838,102.99	109,881,605.90	636,227,064.51
23	KWARA	242,543,746.65	0.001372	112,056,662.80	70,755,997.89	49,148,465.56	37,910,395.84	512,414,868.73
24	LAGOS	242,543,746.65	0.005214	425,975,802.71	34,420,066.71	63,376,954.91	4,839,474.02	771,156,045.00
25	MASSARAWA	242,543,746.65	0.001078	88,057,586.04	62,313,099.12	49,961,582.49	87,986,888.76	530,862,905.06
26	NIGER	242,543,746.65	0.002285	186,687,096.17	117,262,760.48	63,770,396.19	71,605,765.91	681,869,765.40
27	OGUN	242,543,746.65	0.002157	176,188,333.91	50,239,674.05	47,834,856.67	17,999,071.52	534,805,624.80
28	ONDO	242,543,746.65	0.001991	162,621,336.15	48,878,119.21	42,974,862.39	38,847,068.23	535,865,134.63
29	OSUN	242,543,746.65	0.001980	161,794,815.41	40,907,343.92	55,937,934.74	23,817,733.95	525,001,574.67
30	OYO	242,543,746.65	0.003235	264,256,130.02	63,455,569.09	58,171,339.53	17,221,999.19	645,648,794.49
31	PLATEAU	242,543,746.65	0.001839	150,224,584.03	62,249,135.82	65,119,694.67	80,983,133.83	601,120,295.00
32	RIVERS	242,543,746.65	0.003000	245,059,809.77	42,557,238.09	52,250,663.07	38,403,568.04	620,815,025.62
33	SOKOTO	242,543,746.65	0.002139	174,718,608.33	69,945,298.31	67,063,136.14	80,145,805.48	634,416,566.91
34	TARABA	242,543,746.65	0.001331	108,731,809.79	101,052,815.11	60,389,879.20	41,788,361.46	554,506,612.20
35	YOBE	242,543,746.65	0.001343	109,717,408.26	85,352,874.99	64,935,064.69	69,076,040.86	571,625,135.45
36	ZAMFARA	242,543,746.65	0.001866	154,058,942.54	71,560,410.06	45,361,682.06	59,297,748.77	572,842,530.08
		8,731,574,879.49	0.080160	6,548,681,159.62	2,182,893,719.87	2,182,893,719.87	2,182,893,719.87	21,828,937,198.73

FEDERATION ACCOUNT

ALLOCATION TO STATE GOVERNMENTS (LAND/TERRAIN and INT. REV. EFFORT)

S/NO	STATE	L/MASS	LAND MASS 50% of 10 % =N=	TERRAIN 50% of 10% =N=	LAND MASS + TERRAIN (10%) =N=	REV EFF RATIO	REV EFFORT RATIO 10% =N=	TOTAL IGR =N=	
1ABIA		0.000070	5,751,417.68	30,317,968.33	36,069,386.01	0.000875	71,520,613.88	71,520,613.88	1
2ADAMAWA		0.000558	45,547,785.20	30,317,968.33	75,865,753.53	0.000586	48,685,676.34	48,685,676.34	2
3AKWA IBOM		0.000097	7,945,117.23	30,317,968.33	38,263,085.56	0.000623	50,913,821.27	50,913,821.27	3
4ANAMBRA		0.000069	5,650,451.40	30,317,968.33	35,968,419.73	0.000522	42,678,909.83	42,678,909.83	4
5BAUCHI		0.000717	58,582,828.49	30,317,968.33	88,900,796.83	0.000673	54,944,350.95	54,944,350.95	5
6BAYELSA		0.000135	11,046,633.42	30,317,968.33	41,364,601.75	0.001064	86,897,652.30	86,897,652.30	6
7BENUE		0.000449	36,694,110.48	30,317,968.33	67,012,078.81	0.000874	71,396,433.82	71,396,433.82	7
8BORNO		0.001085	88,625,189.73	30,317,968.33	118,943,158.06	0.000894	73,017,870.50	73,017,870.50	8
9CROSS RIVER		0.000311	25,384,282.65	30,317,968.33	55,702,200.98	0.001076	87,894,640.72	87,894,640.72	9
10DELTA		0.000248	20,225,249.83	30,317,968.33	50,543,218.16	0.000505	41,288,093.25	41,288,093.25	10
11EBONYI		0.000092	7,533,473.73	30,317,968.33	37,851,442.06	0.000937	76,558,775.98	76,558,775.98	11
12EDO		0.000285	23,282,126.52	30,317,968.33	53,570,094.85	0.000964	36,249,931.14	36,249,931.14	12
13EKITI		0.000085	6,907,743.23	30,317,968.33	37,225,711.57	0.000964	78,740,796.89	78,740,796.89	13
14ENUGU		0.000110	8,986,996.34	30,317,968.33	39,304,964.68	0.001076	87,905,284.72	87,905,284.72	14
15GOMBE		0.000258	21,086,697.01	30,317,968.33	51,414,665.34	0.001028	83,810,891.01	83,810,891.01	15
16IMO		0.000074	6,080,549.46	30,317,968.33	36,398,517.79	0.000867	70,811,013.58	70,811,013.58	16
17JIGAWA		0.000352	28,761,922.00	30,317,968.33	59,079,880.33	0.000954	77,953,140.56	77,953,140.56	17
18KADUNA		0.000656	53,628,734.72	30,317,968.33	83,946,703.05	0.000740	60,465,041.26	60,465,041.26	18
19KANO		0.000306	24,962,217.99	30,317,968.33	55,280,186.32	0.000907	74,085,818.95	74,085,818.95	19
20KATSINA		0.000359	29,296,459.04	30,317,968.33	59,614,427.37	0.000678	55,419,783.15	55,419,783.15	20
21KEBBI		0.000542	44,262,745.26	30,317,968.33	74,580,713.59	0.000879	71,850,578.01	71,850,578.01	21
22KOGI		0.000425	34,705,722.33	30,317,968.33	65,023,690.66	0.001345	109,881,605.90	109,881,605.90	22
23KWARA		0.000495	40,437,629.56	30,317,968.33	70,755,597.89	0.000464	37,910,395.84	37,910,395.84	23
24LAGOS		0.000050	4,102,098.38	30,317,968.33	34,420,066.71	0.000059	4,839,474.02	4,839,474.02	24
25NASSARAWA		0.000392	31,995,130.79	30,317,968.33	62,313,099.12	0.001077	87,986,888.76	87,986,888.76	25
26NIGER		0.001064	86,944,792.15	30,317,968.33	117,262,760.48	0.000876	71,605,765.91	71,605,765.91	26
27OGUN		0.000244	19,921,705.71	30,317,968.33	50,239,674.05	0.000220	17,999,011.52	17,999,011.52	27
28ONDO		0.000227	18,560,150.88	30,317,968.33	48,878,119.21	0.000476	38,847,068.23	38,847,068.23	28
29OSUN		0.000130	10,589,375.59	30,317,968.33	40,907,343.92	0.000292	23,817,733.95	23,817,733.95	29
30OYO		0.000406	33,137,600.76	30,317,968.33	63,455,569.09	0.000211	17,221,999.19	17,221,999.19	30
31PLATEAU		0.000391	31,931,167.49	30,317,968.33	62,249,135.82	0.000981	80,983,133.83	80,983,133.83	31
32RIVERS		0.000150	12,239,269.76	30,317,968.33	42,557,238.09	0.000470	38,403,568.04	38,403,568.04	32
33SOKOTO		0.000485	39,627,329.98	30,317,968.33	69,945,298.31	0.000981	80,145,805.46	80,145,805.46	33
34TARABA		0.000866	70,734,846.77	30,317,968.33	101,052,815.11	0.000512	41,788,361.46	41,788,361.46	34
35YOBE		0.000674	55,034,906.66	30,317,968.33	85,352,874.99	0.000846	69,076,040.86	69,076,040.86	35
36ZAMFARA		0.000505	41,262,441.73	30,317,968.33	71,580,410.06	0.000726	59,297,748.77	59,297,748.77	36
		0.013336	1,091,446,859.94	1,091,446,859.94	2,182,893,719.87	0.02672	2,182,893,719.87	2,182,893,719.87	

ALLOCATION TO STATE GOVERNMENTS (SOCIAL DEVELOPMENT FACTOR)

S/NO	STATE	PRIMARY ENROLMENT 24%	DIRECT SEC/COMMERCIAL ENROLMT 8%	INVERSE SEC/COMMERCIAL ENROLMENT 8%	HOSPITAL BEDS 30%	WATER SUPPLY SPREAD 15%	RAINFALL PROPORTION 15%	TOTAL							
1	ABIA	0.000132	10,751,895.04	0.000066	5,381,963.73	0.000021	5,381,963.73	0.000021	22,625,286.20	0.000021	1,725,425.30	0.000111	9,095,390.50	54,961,924.49	1
2	ADAMAWA	0.000133	10,900,189.38	0.000057	4,628,669.73	0.000167	4,628,669.73	0.000167	13,698,885.49	0.000167	13,664,338.56	0.000111	9,095,390.50	56,616,143.38	2
3	AKWA IBOM	0.000322	26,271,297.36	0.000052	4,220,439.93	0.000029	4,220,439.93	0.000191	15,584,196.17	0.000029	2,383,535.17	0.000111	9,095,390.50	61,775,299.07	3
4	ANAMBRA	0.000165	13,451,811.48	0.000063	5,158,648.82	0.000021	5,158,648.82	0.000232	18,968,406.73	0.000021	1,695,135.42	0.000111	9,095,390.50	53,528,041.77	4
5	BAUCHI	0.000287	23,466,769.71	0.000085	6,953,220.63	0.000215	6,953,220.63	0.000227	18,546,159.46	0.000215	17,574,848.55	0.000111	9,095,390.50	82,568,609.48	5
6	BAYELSA	0.000142	11,581,766.46	0.000044	3,573,548.30	0.000041	3,573,548.30	0.000329	26,900,734.53	0.000041	3,313,990.02	0.000111	9,095,390.50	58,038,978.13	6
7	BENUE	0.000255	20,865,973.25	0.000065	5,291,757.99	0.000135	5,291,757.99	0.000167	13,672,397.66	0.000135	11,098,233.14	0.000111	9,095,390.50	65,225,510.54	7
8	BORNO	0.000219	17,873,062.12	0.000069	5,608,494.43	0.000325	5,608,494.43	0.000242	19,745,902.62	0.000325	26,587,556.92	0.000111	9,095,390.50	84,518,901.01	8
9	CROSS RIVER	0.000157	12,835,804.84	0.000053	4,338,659.71	0.000093	4,338,659.71	0.000220	17,966,543.29	0.000093	7,615,269.79	0.000111	9,095,390.50	56,190,127.83	9
10	DELTA	0.000125	10,244,957.91	0.000061	5,022,114.69	0.000074	5,022,114.69	0.000257	20,973,691.72	0.000074	6,067,574.95	0.000111	9,095,390.50	56,425,844.46	10
11	EBONYI	0.000174	14,191,077.43	0.000043	3,494,519.43	0.000028	3,494,519.43	0.000274	22,792,093.75	0.000028	2,260,042.12	0.000111	9,095,390.50	55,327,552.66	11
12	EDO	0.000105	8,595,703.96	0.000061	5,022,513.40	0.000085	5,022,513.40	0.000234	19,085,284.83	0.000085	6,975,637.96	0.000111	9,095,390.50	53,797,024.04	12
13	EKITI	0.000099	8,127,097.54	0.000042	3,411,830.30	0.000025	3,411,830.30	0.000213	17,404,066.30	0.000025	2,072,322.97	0.000111	9,095,390.50	43,522,537.91	13
14	ENUGU	0.000184	15,054,698.39	0.000057	4,646,343.54	0.000033	4,646,343.54	0.000234	19,090,590.51	0.000033	2,696,098.90	0.000111	9,095,390.50	55,219,465.38	14
15	GWOMBE	0.000114	9,320,856.19	0.000066	5,356,518.40	0.000077	5,356,518.40	0.000217	17,743,733.85	0.000077	6,329,009.10	0.000111	9,095,390.50	53,202,026.44	15
16	IMO	0.000210	17,119,019.17	0.000075	6,141,048.78	0.000022	6,141,048.78	0.000075	22,474,149.72	0.000022	1,824,164.84	0.000111	9,095,390.50	62,794,821.78	16
17	JIGAWA	0.000174	14,234,004.74	0.000038	3,127,049.22	0.000106	3,127,049.22	0.000250	20,448,609.33	0.000106	8,628,576.60	0.000111	9,095,390.50	58,660,679.60	17
18	KADUNA	0.000293	23,953,700.83	0.000102	8,332,791.17	0.000197	8,332,791.17	0.000181	14,769,305.68	0.000197	16,088,620.42	0.000111	9,095,390.50	80,572,599.76	18
19	KANO	0.000341	27,861,397.09	0.000141	11,496,076.93	0.000092	11,496,076.93	0.000370	30,264,689.69	0.000092	7,488,665.40	0.000111	9,095,390.50	97,702,296.54	19
20	KATSINA	0.000341	27,835,329.12	0.000096	7,813,198.05	0.000108	7,813,198.05	0.000183	14,932,907.02	0.000108	8,788,937.71	0.000111	9,095,390.50	76,278,960.46	20
21	KEBBI	0.000168	13,752,618.59	0.000057	4,683,926.54	0.000163	4,683,926.54	0.000249	20,316,170.15	0.000163	13,278,823.68	0.000111	9,095,390.50	65,810,755.89	21
22	KOGI	0.000251	20,530,837.91	0.000059	4,860,547.02	0.000127	4,860,547.02	0.000127	14,079,063.84	0.000127	10,411,716.70	0.000111	9,095,390.50	63,838,102.99	22
23	KWARA	0.000086	7,067,878.99	0.000032	2,599,344.71	0.000148	2,599,344.71	0.000192	15,665,217.78	0.000148	12,131,288.67	0.000111	9,095,390.50	49,148,465.56	23
24	LAGOS	0.000108	8,842,362.45	0.000081	6,600,332.62	0.000015	6,600,332.62	0.000380	31,007,907.21	0.000015	1,230,629.51	0.000111	9,095,390.50	63,376,954.91	24
25	NASSARAWA	0.000178	14,525,487.81	0.000035	2,826,555.17	0.000117	2,826,555.17	0.000136	11,098,054.60	0.000117	9,598,539.24	0.000111	9,095,390.50	49,961,582.49	25
26	NIGER	0.000146	11,948,491.86	0.000038	3,143,945.23	0.000319	3,143,945.23	0.000127	26,083,437.65	0.000319	26,083,437.65	0.000111	9,095,390.50	63,770,396.19	26
27	OGUN	0.000083	6,776,622.59	0.000041	3,374,966.28	0.000073	3,374,966.28	0.000235	19,236,401.31	0.000073	5,976,511.71	0.000111	9,095,390.50	47,834,858.67	27
28	ONDO	0.000139	11,320,747.44	0.000042	3,433,046.72	0.000068	3,433,046.72	0.000124	10,124,586.75	0.000068	5,568,045.26	0.000111	9,095,390.50	42,974,862.39	28
29	OSUN	0.000170	13,865,042.74	0.000047	3,863,486.43	0.000039	3,863,486.43	0.000270	22,073,715.96	0.000039	3,176,812.68	0.000111	9,095,390.50	55,937,934.74	29
30	OYO	0.000210	17,172,558.77	0.000067	5,489,503.39	0.000122	5,489,503.39	0.000134	10,983,103.26	0.000122	9,941,280.23	0.000111	9,095,390.50	58,171,339.53	30
31	PLATEAU	0.000199	16,277,131.80	0.000066	5,588,800.94	0.000117	5,588,800.94	0.000232	18,990,220.24	0.000117	9,579,350.25	0.000111	9,095,390.50	65,119,694.67	31
32	RIVERS	0.000094	7,717,028.36	0.000074	6,038,326.27	0.000045	6,038,326.27	0.000241	19,689,810.73	0.000045	3,671,780.93	0.000111	9,095,390.50	52,250,663.07	32
33	SOKOTO	0.000177	14,479,444.68	0.000063	5,176,871.67	0.000146	5,176,871.67	0.000260	21,246,360.62	0.000146	11,898,198.99	0.000111	9,095,390.50	67,063,138.14	33
34	TARABA	0.000198	16,192,079.28	0.000061	1,724,432.13	0.000260	1,724,432.13	0.000128	10,433,091.13	0.000260	21,220,452.03	0.000111	9,095,390.50	60,388,879.20	34
35	YOBE	0.000154	12,544,754.19	0.000048	3,881,532.80	0.000202	3,881,532.80	0.000233	19,071,382.40	0.000202	16,510,477.00	0.000111	9,095,390.50	64,935,064.69	35
36	ZAMFARA	0.000078	6,355,293.28	0.000028	2,326,472.54	0.000152	2,326,472.54	0.000158	12,879,320.69	0.000152	12,378,732.52	0.000111	9,095,390.50	45,361,682.06	36
		0.006413	523,894,492.77	0.0021	174,631,497.59	0.004008	174,631,497.59	0.0080	654,868,115.96	0.004008	327,434,057.98	0.004008	327,434,057.98	2,192,893,719.87	