



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING  
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA  
ON THE 10<sup>TH</sup> OF JUNE, 2024**

On behalf of the Comptroller-General of Customs, it is my pleasure to present to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **MAY 2024**.

The Service collected the sum of **₦261,327,470,521.71** as detailed below:

CASH RECEIPTS:	MAY 2024 ₦	APRIL 2024 ₦	VARIANCE ₦
(1) Import Duty	213,155,893,041.00	229,012,434,245.34	-15,856,541,204.34
(2) Excise Duty	19,258,972,163.73	25,191,897,378.75	-5,932,925,215.02
(3) Fees	1,646,564,575.15	208,536,345.43	1,438,028,229.72
(4) CET Levies	27,266,040,741.83	31,706,191,152.77	-4,440,150,410.94
<b>TOTAL CASH</b>	<b>261,327,470,521.71</b>	<b>286,119,059,122.29</b>	<b>-24,791,588,600.58</b>

The collection of **₦261,327,470,521.71** in the month of May 2024 accounts for 99.02% of the 2024 monthly budget of **₦263,918,993,344.54** (Appendix "A"). However, this is lower than the April 2024 collection of **₦286,119,059,122.29** by **₦24,791,588,600.58** or 8.66%. This is attributable to the decrease in the volume of Import Duty, Excise Duty, Fees, and CET Levies in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to **₦261,327,470,521.71** (see Appendix "B"), reconciliation statement (Appendix "C"), and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

  
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**MP BINGA**  
**FOR: COMPTROLLER-GENERAL**  
**NIGERIA CUSTOMS SERVICE**


**NIGERIA CUSTOMS SERVICE**  
**MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION**  
**FOR THE MONTH OF MAY, 2024**

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE				ACTUAL BUDGET PERFORMANCE VS APPROVED BUDGET		
		BUDGET 2024 N (Million)	MONTHLY BUDGET N (Million)	PREVIOUS MONTH Apr-24 N (Million)	CURRENT MONTH May-24 N (Million)	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH		I BUDGET (MAY)	J ACTUAL (MAY)	K %
						N (Million)	%	N (Million)	%			
		A	B	C	D	E = B - D	F	G = C - D	H			
1	Import Duty	2,497,472.55	208,122.71	229,012.43	213,155.89	(5,033.18)	(2.42)	15,856.54	6.92	1,040,613.56	1,059,469.29	101.81
2	Excise Duty	333,218.42	27,768.20	25,191.90	19,258.97	8,509.23	30.64	5,932.93	23.55	138,841.01	102,449.58	73.79
3	Fees	38,180.14	3,181.68	208.54	1,646.56	1,535.12	48.25	(1,438.02)	(689.57)	15,908.39	5,530.41	34.76
4	CET Levies	298,156.81	24,846.40	31,706.19	27,266.04	(2,419.64)	(9.74)	4,440.15	14.00	124,232.00	140,069.28	112.75
	<b>TOTAL</b>	<b>3,167,027.92</b>	<b>263,918.99</b>	<b>286,119.06</b>	<b>261,327.46</b>	<b>2,591.53</b>	<b>0.98</b>	<b>24,791.60</b>	<b>8.66</b>	<b>1,319,594.97</b>	<b>1,307,518.56</b>	<b>99.08</b>


TABLE 3  
CENTRAL BANK OF NIGERIA, ABUJA.  
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

MONTHS	IMPORT DUTY		FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N		N	N	N	N	N
JANUARY	168,502,733,359.79		1,482,256,132.88	8,634,039.11	0.00	22,328,238,744.79	207,187,985,245.46
FEBRUARY	196,240,013,296.77		1,742,631,894.40	10,843,160.84	0.00	33,152,936,303.38	254,462,825,170.23
MARCH	252,558,213,042.06		410,376,316.92	20,567,393.17	0.00	25,615,873,113.93	298,421,221,305.41
APRIL	229,012,434,245.34		208,536,345.43	0.00	0.00	31,706,191,152.77	286,119,059,122.29
MAY	213,155,893,041.00		1,646,531,636.57	32,938.58	0.00	27,266,040,741.83	261,327,470,521.71
JUNE							
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	1,059,469,286,984.96	102,449,584,465.44	5,490,332,326.30	40,077,531.70	0.00	140,069,280,056.70	1,307,518,561,365.10


President



Checked by:



Authorised by:



CHIGERE I. EMEKA  
D MGR

ZANNA-IBRAHIM, AMSA  
A.MGR

D. ANGYU  
SENIOR MGR

NOTE: AUCTION SALES FOR FEBRUARY WAS OVER STATED BY 1.55

Source: Banking Services Department, CBN, Abuja

Prepared by: CHIGERE I. EMEKA  
D MGR

Checked by: ZANNA-IBRAHIM, AMSA  
A MGR

Authorised by: D. ANGYU  
SENIOR MGR

NOTE: AUCTION SALES FOR FEBRUARY WAS OVER STATED BY 1.55



**NIGERIA CUSTOMS SERVICE**  
**RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO**  
**FEDERATION ACCOUNTS FOR THE MONTH OF MAY, 2024**

Balance b/f	N	N
Add:		-
(i) Collection for the month	261,327,470,521.71	<u>261,327,470,521.71</u>
		261,327,470,521.71
(ii) Transfer to Federation account by CBN in the month	261,327,470,521.71	
		<u>261,327,470,521.71</u>
(iii) Balance carried forward		<u>-</u>

**NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA**  
**FAAC REVENUE REPORTING SUMMARY**  
**FOR THE MONTH OF MAY, 2024**

	May-24	IMPORT DUTY	EXCISE DUTY	FEEES	CET LEVIES	TOTAL	Apr-24
		N	N	N	N	N	N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH	213,155,893,041.00	19,258,972,163.73	1,646,564,575.15	27,266,040,741.83	261,327,470,521.71	286,119,059,122.29
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	213,155,893,041.00	19,258,972,163.73	1,646,564,575.15	27,266,040,741.83	261,327,470,521.71	286,119,059,122.29
5	AVAILABLE FOR THE MONTH	213,155,893,041.00	19,258,972,163.73	1,646,564,575.15	27,266,040,741.83	261,327,470,521.71	286,119,059,122.29
6	APPROPRIATED AS BELOW	-	-	-	-	-	-
7	TRANSFER TO FED. A/C	213,155,893,041.00	19,258,972,163.73	1,646,564,575.15	27,266,040,741.83	261,327,470,521.71	286,119,059,122.29
8	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
9	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-