

**DISTRIBUTION OF VAT TO STATE GOVERNMENTS**

SNO	STATES	EQUALITY 50%	POPULATION 30%	DERIVATION 20%	GROSS May 2024	GROSS Apr 2024			
1	ABIA	3,218,231,521.16	2833999	1,421,695,898.89	0.15871	76,758,734.73	4,716,686,154.77	4,764,726,303.96	1
2	ADAMAW	3,218,231,521.16	3168101	1,589,300,560.43	1.64304	794,652,586.39	5,602,184,667.98	5,056,645,698.16	2
3	AKWA IB	3,218,231,521.16	3920208	1,966,600,424.48	0.66948	323,791,418.47	5,508,623,364.10	5,806,063,395.69	3
4	ANAMBR	3,218,231,521.16	4182032	2,097,946,309.58	1.76869	855,418,376.21	6,171,596,206.95	5,976,075,415.52	4
5	BAUCHI	3,218,231,521.16	4646465	2,330,932,450.86	0.6101	295,071,414.60	5,844,235,386.62	5,633,655,974.66	5
6	BAYELSA	3,218,231,521.16	1703358	854,501,742.21	2.46185	1,190,663,222.82	5,263,396,486.20	5,198,436,761.96	6
7	BENUE	3,218,231,521.16	4219244	2,116,613,975.94	0.28879	139,672,232.54	5,474,517,729.64	5,612,253,066.30	7
8	BORNO	3,218,231,521.16	4151193	2,082,475,704.33	0.95946	464,041,044.62	5,764,748,270.11	5,814,930,697.05	8
9	CROSS RI	3,218,231,521.16	2888966	1,449,270,488.18	0.16351	79,079,775.78	4,746,581,785.11	4,763,382,222.38	9
10	DELTA	3,218,231,521.16	4098391	2,055,987,202.79	1.36114	658,312,607.78	5,932,531,331.73	5,595,160,409.99	10
11	EBONYI	3,218,231,521.16	2173501	1,090,352,345.90	0.68700	332,266,765.03	4,640,850,632.08	4,651,378,922.45	11
12	EDO	3,218,231,521.16	3218332	1,614,499,301.39	0.84296	407,695,745.66	5,240,426,568.21	5,322,417,647.13	12
13	EKITI	3,218,231,521.16	2384212	1,196,057,028.42	0.58607	283,450,614.71	4,697,739,164.29	4,781,742,268.93	13
14	ENUGU	3,218,231,521.16	3257298	1,634,046,874.42	0.31608	152,870,106.29	5,005,148,501.86	5,015,359,805.64	14
15	GOMBE	3,218,231,521.16	2353879	1,180,840,261.68	0.55083	266,408,501.73	4,665,480,284.57	4,604,786,744.58	15
16	IMO	3,218,231,521.16	3934899	1,973,970,269.87	0.05166	24,987,571.09	5,217,189,362.11	5,315,065,931.69	16
17	JIGAWA	3,218,231,521.16	4348649	2,181,530,921.14	0.64936	314,062,572.64	5,713,825,014.94	5,740,684,573.92	17
18	KADUNA	3,218,231,521.16	6066562	3,043,334,283.37	0.92042	445,156,266.79	6,706,722,071.31	6,570,316,146.87	18
19	KANO	3,218,231,521.16	9383682	4,707,391,292.60	1.91704	927,171,092.68	8,852,793,906.45	8,765,016,126.88	19
20	KATSINA	3,218,231,521.16	5792578	2,905,888,247.16	0.48158	232,914,832.23	6,357,034,600.56	6,287,923,447.83	20
21	KEBBI	3,218,231,521.16	3238628	1,624,680,935.18	0.11065	53,514,853.32	4,896,427,309.66	4,898,644,806.62	21
22	KOGI	3,218,231,521.16	3278487	1,644,676,488.05	0.55196	266,955,016.57	5,129,863,025.78	5,091,371,319.50	22
23	KWARA	3,218,231,521.16	2371089	1,189,473,781.46	0.48135	232,800,846.25	4,640,506,148.88	4,697,414,651.65	23
24	LAGOS	3,218,231,521.16	9013534	4,521,703,896.95	53.2991	5,777,932,338.53	33,517,867,756.64	35,083,877,801.90	24
25	NASSARA	3,218,231,521.16	1863275	934,725,250.78	0.54913	265,586,343.06	4,418,543,115.00	4,298,187,908.38	25
26	NIGER	3,218,231,521.16	3950249	1,981,670,707.32	1.09625	530,196,487.67	5,730,098,716.15	5,382,024,556.23	26
27	OGUN	3,218,231,521.16	3728098	1,870,227,066.86	0.34016	164,517,585.59	5,252,976,173.61	5,299,844,139.97	27
28	ONDO	3,218,231,521.16	3441024	1,726,214,338.38	0.22190	107,321,754.55	5,051,767,614.10	5,037,151,282.83	28
29	OSUN	3,218,231,521.16	3423535	1,717,440,856.26	0.13679	66,159,436.62	5,001,831,814.03	5,042,082,568.97	29
30	OYO	3,218,231,521.16	5591589	2,805,060,675.59	5.67020	2,742,372,288.29	8,765,664,485.04	8,854,280,334.54	30
31	PLATEAU	3,218,231,521.16	3178712	1,594,623,644.59	0.52661	254,691,095.76	5,067,546,261.51	5,006,144,284.94	31
32	RIVERS	3,218,231,521.16	5185400	2,601,293,054.12	14.098	6,818,426,639.90	12,637,951,215.18	12,896,481,127.31	32
33	SOKOTO	3,218,231,521.16	3696999	1,854,626,030.74	0.27371	132,379,800.18	5,205,237,352.07	5,342,250,744.26	33
34	TARABA	3,218,231,521.16	2300736	1,154,180,695.06	0.62156	300,615,560.53	4,673,027,776.75	5,516,475,794.51	34
35	YOBE	3,218,231,521.16	2321591	1,164,642,755.20	0.48914	236,571,242.52	4,619,445,518.88	4,572,273,795.74	35
36	ZAMFARA	3,218,231,521.16	3259846	1,635,325,096.87	0.26475	128,047,132.55	4,981,603,750.58	4,934,004,243.42	36
Grand Total		115,856,334,761.73	138568341	69,513,800,857.04	95.82	46,342,533,904.69	231,712,669,523.47	233,228,530,922.36	

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS 4.18% IS NOT INCLUDED IN THIS TABLE TO MAKE 100%

**DISTRIBUTION OF VAT TO LOCAL GOVERNMENTS**

SNO	STATES	EQUALITY 50% POPULATION 30%			DERIVATION 20%		GROSS	DEDUCTION	NET VAT	PMGROSS	
							May 2024		May 2024	Apr 2024	
1	ABIA	,781,253,725.66	985,196,398.62	0.158708404	51,484,647.08	2,817,934,771.36		0.00	2,817,934,771.36	2,847,902,812.56	1
2	ADAMAWA	,200,372,249.35	1,101,341,847.92	1.643044847	533,000,030.61	3,834,714,127.88		0.00	3,834,714,127.88	3,469,324,867.82	2
3	AKWA IBO	,248,168,558.57	1,362,800,340.95	0.669479758	217,177,718.80	4,828,146,618.32		0.00	4,828,146,618.32	5,035,110,451.20	3
4	ANAMBRA	,200,372,249.35	1,453,819,449.24	1.768685812	573,757,675.38	4,227,949,373.97		0.00	4,227,949,373.97	4,097,435,359.94	4
5	BAUCHI	,095,592,618.43	1,615,272,476.92	0.610097514	197,914,252.98	3,908,779,348.33		0.00	3,908,779,348.33	3,767,467,623.49	5
6	BAYELSA	838,237,047.37	592,146,351.20	2.461846983	798,617,590.98	2,229,000,989.56		0.00	2,229,000,989.56	2,177,004,306.22	6
7	BENUE	,409,931,511.19	1,466,755,631.78	0.288790027	93,682,831.34	3,970,369,974.31		0.00	3,970,369,974.31	4,064,725,238.12	7
8	BORNO	,829,050,034.88	1,443,098,742.65	0.95946362	311,247,827.32	4,583,396,604.85		0.00	4,583,396,604.85	4,621,782,935.47	8
9	CROSS RIV	,886,033,356.59	1,004,304,835.30	0.163507450	53,041,446.83	2,943,379,638.72		0.00	2,943,379,638.72	2,953,081,329.47	9
10	DELTA	,619,490,773.04	1,424,742,935.10	1.361144677	441,552,253.28	4,485,785,961.42		0.00	4,485,785,961.42	4,262,837,192.08	10
11	EBONYI	,362,135,201.98	755,584,373.04	0.687003611	222,862,416.81	2,340,581,991.83		0.00	2,340,581,991.83	2,342,616,987.28	11
12	EDO	,886,033,356.59	1,118,803,886.65	0.842962579	273,455,153.41	3,278,292,396.64		0.00	3,278,292,396.64	3,331,774,858.13	12
13	EKITI	,676,474,094.74	828,834,828.79	0.586070038	190,119,794.37	2,695,428,717.90		0.00	2,695,428,717.90	2,748,819,408.82	13
14	ENUGU	,781,253,725.66	1,132,349,820.46	0.316078302	102,535,086.06	3,016,138,632.18		0.00	3,016,138,632.18	3,020,767,428.18	14
15	GOMBE	,152,575,940.14	818,290,025.36	0.550833312	178,689,079.99	2,149,555,045.49		0.00	2,149,555,045.49	2,102,450,477.29	15
16	IMO	,829,050,034.88	1,367,907,442.36	0.051664967	16,759,998.50	4,213,717,475.74		0.00	4,213,717,475.74	4,284,047,048.24	16
17	JIGAWA	,829,050,034.88	1,511,741,300.43	0.649364138	210,652,256.97	4,551,443,592.27		0.00	4,551,443,592.27	4,574,187,092.41	17
18	KADUNA	,409,931,511.19	2,108,947,474.72	0.920416950	298,581,176.08	4,817,460,162.00		0.00	4,817,460,162.00	4,728,076,561.26	18
19	KANO	,610,303,760.54	3,262,093,498.34	1.917043639	621,884,618.82	8,494,281,877.70		0.00	8,494,281,877.70	8,452,192,987.90	19
20	KATSINA	,562,507,451.33	2,013,701,128.45	0.481580909	156,223,757.19	5,732,432,336.97		0.00	5,732,432,336.97	5,695,694,287.25	20
21	KEBBI	,200,372,249.35	1,125,859,480.57	0.110648736	35,894,199.49	3,362,125,929.41		0.00	3,362,125,929.41	3,364,124,996.69	21
22	KOGI	,200,372,249.35	1,139,715,852.17	0.551963300	179,055,645.75	3,519,143,747.27		0.00	3,519,143,747.27	3,493,854,409.67	22
23	KWARA	,676,474,094.74	824,272,818.59	0.481345228	156,147,302.99	2,656,894,216.32		0.00	2,656,894,216.32	2,692,104,523.84	23
24	LAGOS	,095,592,618.43	3,133,417,208.56	53.299139291	7,290,120,186.88	22,519,130,013.87		0.00	22,519,130,013.87	23,571,918,771.15	24
25	NASSARAW	,362,135,201.98	647,739,049.89	0.549133395	178,137,630.72	2,188,011,882.58		0.00	2,188,011,882.58	2,102,220,693.08	25
26	NIGER	,619,490,773.04	1,373,243,635.04	1.096248375	355,620,492.52	4,348,354,900.60		0.00	4,348,354,900.60	4,118,205,313.00	26
27	OGUN	,095,592,618.43	1,296,016,238.29	0.340160941	110,347,439.44	3,501,956,296.17		0.00	3,501,956,296.17	3,533,266,416.51	27
28	ONDO	,886,033,356.59	1,196,219,353.77	0.221901317	71,984,285.26	3,154,236,995.62		0.00	3,154,236,995.62	3,142,906,306.66	28
29	OSUN	,143,388,927.64	1,190,139,570.46	0.136793013	44,375,343.82	4,377,903,841.93		0.00	4,377,903,841.93	4,411,599,761.28	29
30	OYO	,457,727,820.41	1,943,830,377.27	5.670201964	1,839,400,687.34	7,240,958,885.02		0.00	7,240,958,885.02	7,309,525,352.97	30
31	PLATEAU	,781,253,725.66	1,105,030,599.75	0.526606091	170,829,824.46	3,057,114,149.87		0.00	3,057,114,149.87	3,013,706,210.89	31
32	RIVERS	,409,931,511.19	1,802,624,985.19	14.09796047	4,573,346,478.73	8,785,902,975.12		0.00	8,785,902,975.12	8,961,889,492.89	32
33	SOKOTO	,409,931,511.19	1,285,205,146.69	0.273712	88,791,553.38	3,783,928,211.26		0.00	3,783,928,211.26	3,877,760,626.05	33
34	TARABA	,676,474,094.74	799,815,674.38	0.621560737	201,632,896.82	2,677,922,665.95		0.00	2,677,922,665.95	3,240,754,034.26	34
35	YOBE	,781,253,725.66	807,065,596.10	0.489141000	158,676,233.70	2,746,995,555.46		0.00	2,746,995,555.46	2,713,069,679.72	35
36	ZAMFARA	,466,914,832.90	1,133,235,593.68	0.264753661	85,885,488.50	2,686,035,915.08		0.00	2,686,035,915.08	2,649,826,290.57	36
37	FCT-ABUJA	628,677,785.53	488,496,631.28	4.180942943	1,356,288,430.66	2,473,462,847.46		0.00	2,473,462,847.46	2,485,939,513.33	37
Grand Total		81,099,434,333.21	48,659,660,599.93	0.1587084037714	32,439,773,733.29	162,198,868,666.43		0.00	162,198,868,666.43	163,259,971,645.66	

**DISTRIBUTION OF NET VAT TO STATE GOVERNMENTS AND LGCS**

<i>SNO</i>	<i>STATES</i>	<i>GROSS</i>	<i>DEDUCTION</i>	<i>STATE NET VAT</i>	<i>LGCS GROSS</i>	<i>LGCS NETVAT</i>	
1	ABIA	4,716,686,154.77	0.00	4,716,686,154.77	2,817,934,771.36	2,817,934,771.36	1
2	ADAMAWA	5,602,184,667.98	0.00	5,602,184,667.98	3,834,714,127.88	3,834,714,127.88	2
3	AKWA IBOM	5,508,623,364.10	0.00	5,500,023,364.10	4,828,146,618.32	4,828,146,618.32	3
4	ANAMBRA	6,171,596,206.95	0.00	6,171,596,206.95	4,227,949,373.97	4,227,949,373.97	4
5	BAUCHI	5,844,235,386.62	0.00	5,844,235,386.62	3,908,779,348.33	3,908,779,348.33	5
6	BAYELSA	5,263,396,486.20	0.00	5,263,396,486.20	2,229,000,989.56	2,229,000,989.56	6
7	BENUE	5,474,517,729.64	0.00	5,474,517,729.64	3,970,369,974.31	3,970,369,974.31	7
8	BORNO	5,764,748,270.11	0.00	5,764,748,270.11	4,583,396,604.85	4,583,396,604.85	8
9	CROSS RIVER	4,746,581,785.11	0.00	4,746,581,785.11	2,943,379,638.72	2,943,379,638.72	9
10	DELTA	5,932,531,331.73	0.00	5,932,531,331.73	4,485,785,961.42	4,485,785,961.42	10
11	EBONYI	4,640,850,632.08	0.00	4,640,850,632.08	2,340,581,991.83	2,340,581,991.83	11
12	EDO	5,240,426,568.21	0.00	5,240,426,568.21	3,278,292,396.64	3,278,292,396.64	12
13	EKITI	4,697,739,164.29	0.00	4,697,739,164.29	2,695,428,717.90	2,695,428,717.90	13
14	ENUGU	5,005,148,501.86	0.00	5,005,148,501.86	3,016,138,632.18	3,016,138,632.18	14
15	GOMBE	4,665,480,284.57	0.00	4,665,480,284.57	2,149,555,045.49	2,149,555,045.49	15
16	IMO	5,217,189,362.11	0.00	5,217,189,362.11	4,213,717,475.74	4,213,717,475.74	16
17	JIGAWA	5,713,825,014.94	0.00	5,713,825,014.94	4,551,443,592.27	4,551,443,592.27	17
18	KADUNA	6,706,722,071.31	0.00	6,706,722,071.31	4,817,460,162.00	4,817,460,162.00	18
19	KANO	8,852,793,906.45	0.00	8,852,793,906.45	8,494,281,877.70	8,494,281,877.70	19
20	KATSINA	6,357,034,600.56	0.00	6,357,034,600.56	5,732,432,336.97	5,732,432,336.97	20
21	KEBBI	4,896,427,309.66	0.00	4,896,427,309.66	3,362,125,929.41	3,362,125,929.41	21
22	KOGI	5,129,863,025.78	0.00	5,129,863,025.78	3,519,143,747.27	3,519,143,747.27	22
23	KWARA	4,640,506,148.88	0.00	4,640,506,148.88	2,656,894,216.32	2,656,894,216.32	23
24	LAGOS	33,517,867,756.64	7,667,853,446.50	25,850,014,310.14	22,519,130,013.87	22,519,130,013.87	24
25	NASSARAWA	4,418,543,115.00	0.00	4,418,543,115.00	2,188,011,882.58	2,188,011,882.58	25
26	NIGER	5,730,098,716.15	0.00	5,730,098,716.15	4,348,354,900.60	4,348,354,900.60	26
27	OGUN	5,252,976,173.61	0.00	5,252,976,173.61	3,501,956,296.17	3,501,956,296.17	27
28	ONDO	5,051,767,614.10	0.00	5,051,767,614.10	3,154,236,995.62	3,154,236,995.62	28
29	OSUN	5,001,831,814.03	0.00	5,001,831,814.03	4,377,903,841.93	4,377,903,841.93	29
30	OYO	8,765,664,485.04	0.00	8,765,664,485.04	7,240,958,885.02	7,240,958,885.02	30
31	PLATEAU	5,067,546,261.51	0.00	5,067,546,261.51	3,057,114,149.87	3,057,114,149.87	31
32	RIVERS	12,637,951,215.18	0.00	12,637,951,215.18	8,785,902,975.12	8,785,902,975.12	32
33	SOKOTO	5,205,237,352.07	0.00	5,205,237,352.07	3,783,928,211.26	3,783,928,211.26	33
34	TARABA	4,673,027,776.75	0.00	4,673,027,776.75	2,677,922,665.95	2,677,922,665.95	34
35	YOBE	4,619,445,518.88	0.00	4,619,445,518.88	2,746,995,555.46	2,746,995,555.46	35
36	ZAMFARA	4,981,603,750.58	0.00	4,981,603,750.58	2,686,035,915.08	2,686,035,915.08	36
37	FCT-ABUJA	0.00	0.00	0.00	2,473,462,847.46	2,473,462,847.46	37
<b>Grand Total</b>		<b>231,712,669,523.46</b>	<b>7,667,853,446.50</b>	<b>224,044,816,076.96</b>	<b>162,198,868,666.43</b>	<b>162,198,868,666.43</b>	

GROSS SUMMARY OF STATUTORY REVENUE ALLOCATION AND VAT

FEDERATION ACCOUNT: May 2024

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GRANDSUM

STATE GOVERNMENTS					LOCAL GOVERNMENT COUNCILS					
1	2	3	4	5	6	7	8	9	10	11
S/NO	STATES	NO OF LGOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCS GROSS STATUTORY REVENUE	LGCS NET S-ATUTORY	NET VAT TO LGGOVT	TOTAL PAID (5+6+8+9)	SNO
1	ABIA	17	1,214,436,128.94	673,337,123.36	4,716,686,154.77	495,185,230.19	430,762,359.41	2,817,934,771.36	8,666,720,408.91	1
2	ADAMAWA	21	812,907,066.10	-119,432,121.99	5,602,184,667.98	624,605,097.22	636,412,715.75	3,834,714,127.86	9,923,879,389.62	2
3	AKWA IBOM	31	9,336,694,085.50	7,585,885,431.82	5,508,623,364.10	831,937,285.98	837,706,102.90	4,828,146,618.32	18,730,361,517.13	3
4	ANAMBRA	21	1,420,539,806.27	1,012,518,805.14	6,171,596,206.95	627,980,529.39	609,669,834.36	4,227,949,373.97	12,021,754,220.42	4
5	BAUCHI	20	976,122,353.59	-2,227,468,362.94	5,844,235,386.62	712,882,170.37	692,118,612.01	3,908,779,348.33	8,217,664,984.03	5
6	BAYELSA	8	8,086,061,029.25	6,670,776,627.56	5,263,396,486.20	290,169,137.20	281,777,608.94	2,229,000,989.56	14,444,891,712.25	6
7	BENUE	23	915,177,806.98	562,363,995.30	5,474,517,729.64	775,726,133.23	753,132,166.19	3,970,369,974.31	10,760,323,867.44	7
8	BORNO	27	1,013,885,952.33	770,862,708.95	5,764,748,270.11	842,206,114.11	817,675,838.94	4,583,396,604.85	11,936,623,422.85	8
9	CROSS RIVER	18	820,601,270.18	-1,458,978,665.74	4,746,581,785.11	542,943,755.72	527,129,859.92	2,943,379,638.72	6,758,112,618.01	9
10	DELTA	25	14,183,403,598.16	11,600,196,139.25	5,932,531,331.73	695,704,552.90	675,441,313.49	4,485,785,961.42	22,693,956,745.90	10
11	EBONYI	13	730,070,109.45	-99,224,812.02	4,640,850,632.08	401,634,799.19	385,920,350.25	2,340,581,991.83	7,268,128,162.14	11
12	EDO	18	2,467,320,767.23	798,285,167.61	5,240,426,568.21	532,308,147.14	516,804,026.35	3,278,292,396.64	9,833,808,148.81	12
13	EKITI	16	729,658,135.14	-666,222,391.86	4,697,739,164.25	422,671,972.63	410,361,138.48	2,695,428,717.90	7,117,306,628.81	13
14	ENUGU	17	820,672,093.61	263,829,861.15	5,005,148,501.86	540,832,991.32	525,080,574.09	3,016,138,632.16	8,810,197,569.28	14
15	GOMBE	11	768,649,546.70	-646,559,816.85	4,665,480,284.57	370,579,143.38	359,785,576.10	2,149,555,045.49	6,528,261,089.28	15
16	IMO	27	1,552,241,077.76	-199,763,272.28	5,217,189,362.11	724,836,515.66	703,724,772.48	4,213,717,475.74	9,934,868,336.04	16
17	JIGAWA	27	912,591,110.13	685,879,187.64	5,713,825,014.94	761,509,005.36	739,329,131.42	4,551,443,592.27	11,690,476,926.27	17
18	KADUNA	23	1,069,206,625.40	-2,917,551,089.75	6,706,722,071.31	856,388,983.85	831,445,615.39	4,817,460,162.00	9,438,076,748.95	18
19	KANO	44	1,294,393,659.53	228,798,691.97	8,852,793,906.45	1,363,444,659.73	1,323,732,679.35	8,494,281,877.70	18,889,597,155.47	19
20	KATSINA	34	1,003,118,247.75	-261,322,469.97	6,357,034,600.56	1,038,013,627.23	1,007,780,220.61	5,732,432,336.97	12,835,924,686.17	20
21	KEBBI	21	861,683,579.43	586,375,628.15	4,896,427,309.66	655,098,018.27	536,017,493.46	3,362,125,929.41	9,480,946,360.68	21
22	KOGI	21	901,922,573.65	-1,037,521,831.93	5,129,863,025.78	677,091,786.84	557,370,666.83	3,519,143,747.27	8,268,856,607.95	22
23	KWARA	16	726,405,037.18	-279,851,733.98	4,640,506,148.88	479,113,361.11	465,158,603.02	2,656,894,216.32	7,482,707,234.24	23
24	LAGOS	20	1,093,195,416.57	-4,151,880,623.77	25,850,014,310.14	816,167,784.33	792,395,907.12	22,519,130,013.87	45,009,659,607.36	24
25	NASSARAWA	13	752,557,179.38	516,066,887.54	4,418,543,115.00	427,451,695.40	415,001,646.02	2,188,011,882.58	7,537,623,531.14	25
26	NIGER	25	966,626,190.05	-401,339,489.16	5,730,098,716.15	791,180,115.78	768,136,034.74	4,348,354,900.60	10,445,250,162.32	26
27	OGUN	20	758,146,422.88	-2,037,932,587.48	5,252,976,173.61	564,425,033.98	547,985,469.88	3,501,956,296.17	7,264,965,352.17	27
28	ONDO	18	1,963,085,201.84	893,527,964.71	5,051,767,614.10	539,061,609.84	523,360,766.25	3,154,236,995.62	9,622,893,360.67	28
29	OSUN	30	744,248,082.00	-892,662,684.39	5,001,831,814.03	730,172,579.74	708,905,417.22	4,377,903,841.93	9,165,978,388.80	29
30	OYO	33	915,278,923.23	-1,374,850,597.11	8,765,664,485.04	921,065,738.11	894,228,871.95	7,240,958,885.02	15,526,001,644.90	30
31	PLATEAU	17	852,154,839.52	-958,526,382.63	5,067,546,261.51	577,378,539.27	560,561,688.61	3,057,114,149.87	7,726,695,717.36	31
32	RIVERS	23	8,075,388,097.05	6,055,058,441.17	12,637,951,215.18	720,813,328.46	694,847,288.83	8,785,902,975.12	28,173,759,920.30	32
33	SOKOTO	23	899,356,048.75	-197,127,147.55	5,205,237,352.07	540,252,001.20	524,516,506.02	2,677,922,665.95	8,201,080,427.88	33
34	TARABA	16	786,074,762.52	325,613,479.17	4,673,027,776.75	543,176,040.94	527,355,379.55	2,746,995,555.46	7,896,989,840.59	34
35	YOBE	17	810,342,172.15	5,193,386.66	4,619,445,518.88	490,795,863.29	476,500,838.15	2,686,035,915.08	7,911,371,607.24	35
36	ZAMFARA	14	812,067,964.36	-232,768,896.57	4,981,603,750.56	216,769,456.57	210,455,783.08	2,473,462,847.46	2,683,918,630.54	36
37	FCT-ABUJA	6	0.00	0.00	0.00	0.00	0.00	0.00	269,400,995.30	37
38	SUKU	0	269,400,995.30	269,400,995.30	0.00	0.00	0.00	0.00	269,400,995.30	38

1	2	3	STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS			10	11
			4	5	6	7	8	9		
S/NO	STATES	NO OF LGOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCS GROSS STATUTORY REVENUE	LGCS NET STATUTORY	NET VAT TO LGOV	TOTAL PAID (5+6+8+9)	SNO
		774	72,315,687,969.94	19,322,857,524.47	224,044,816,076.96	23,857,255,512.42	23,158,367,644.65	162,198,868,666.43	428,724,909,912.51	
SUB-TOTAL C/F			774	72,315,687,969.94	19,322,857,524.47	224,044,816,076.96	23,857,255,512.42	23,158,367,644.65	162,198,868,666.43	428,724,909,912.51
SUB-TOTAL B/F			774	72,315,687,969.94	19,322,857,524.47	224,044,816,076.96	23,857,255,512.42	23,158,367,644.65	162,198,868,666.43	428,724,909,912.51
39	FCT-ABUJA	6	158,119,199.63	910,055,804.63	4,634,253,390.47	0.00	0.00	0.00	5,544,309,295.10	39
40	Federal Government	0	59,851,600,236.98	45,028,592,773.70	64,879,547,466.57	0.00	0.00	0.00	19,849,954,692.87	40
41	49% Cost of Collection - FIRS	0	18,292,922,936.52	18,292,922,936.52	0.00	0.00	0.00	0.00	18,292,922,936.52	41
42	77% Cost of Collection - NCS	0	13,354,945,508.09	18,354,945,508.09	0.00	0.00	0.00	0.00	18,354,945,508.09	42
43	Cost Of Collection - FIRS & NCS (NAT)	0	0.00	0.00	19,906,586,728.82	0.00	0.00	0.00	19,906,586,728.82	43
44	44 NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	0	39,841,271,391.83	39,841,271,391.83	0.00	0.00	0.00	0.00	39,841,271,391.83	44
45	45 4% Cost of Collection - NUPRC	0	19,461,176,910.50	19,461,176,910.50	0.00	0.00	0.00	0.00	19,461,176,910.50	45
46	46 13% Derivator Refund on Withdrawals from ECA	0	100,000,000,000.00	100,000,000,000.00	0.00	0.00	0.00	0.00	100,000,000,000.00	46
47	47 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FROM AUGUST 2022 TO DECEMBER, 2023	0	20,000,000,000.00	20,000,000,000.00	0.00	0.00	0.00	0.00	20,000,000,000.00	47
48	48 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	0	18,163,078,852.38	18,163,078,852.38	0.00	0.00	0.00	0.00	18,163,078,852.38	48
49	49 ALLLOCATION TO NCRTI EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0	0.00	0.00	14,332,742,444.75	0.00	0.00	0.00	14,332,742,444.75	49
50	50 REFUND TO NUPRC ON COST OF COLLECTION	0	9,474,768,076.03	9,474,768,076.03	0.00	0.00	0.00	0.00	9,474,768,076.03	50
51	51 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MARCH, 2024	0	3,123,640,311.48	3,123,640,311.48	0.00	0.00	0.00	0.00	3,123,640,311.48	51
52	52 TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	0	520,000,000,000.00	520,000,000,000.00	0.00	0.00	0.00	0.00	520,000,000,000.00	52
53	53 REFUND DUE TO STATES FROM THE NET OFF WITH STATES FROM THE WITHDRAWALS MADE FROM ECA 114	0	200,000,000,000.00	200,000,000,000.00	0.00	0.00	0.00	0.00	200,000,000,000.00	53
54	54 SECOND TRANCHE OF FUNDING FOR THE PRESIDENTIAL METERING INITIATIVE	0	100,000,000,000.00	100,000,000,000.00	0.00	0.00	0.00	0.00	100,000,000,000.00	54
55	55 TOTAL DEDUCTIONS	0	0.00	157,288,240,927.80	7,667,853,446.50	0.00	0.00	0.00	164,956,094,374.30	55
56	56 ECOLOGICAL FUNDS	0	0.00	833,845,823.74	0.00	0.00	0.00	0.00	833,845,823.74	56
57	57 LGCS TOTAL DEDUCTIONS	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57
SUB-TOTAL C/F			6	1,127,721,523,423.44	1,180,714,353,869.30	111,420,983,477.11	0.00	698,887,867.77	1,292,834,225,214.18	
SUB-TOTAL B/F			6	1,127,721,523,423.44	1,180,714,353,869.30	111,420,983,477.11	0.00	698,887,867.77	1,292,834,225,214.18	

			STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS				
1	2	3	4	5	6	7	8	9	10	11
S/NO	STATES	NO OF LGOVTS	GROSS STATUTORY + MIN REVENUE	NET STATUTORY + MINERAL REVENUE	NET VAT SHARED	LGCS GROSS STATUTORY REVENUE	LGCS NET STATUTORY	NET VAT TO LGOVTS	TOTAL PAID (5+6+8+9)	SNO
GRAND-TOTAL			1,200,037,211,393.38	200,037,211,393.77	335,465,799,554.07	23,857,255,512.42	23,857,255,512.42	162,198,868,666.43	1,721,559,135,126.69	

TOTAL FUNDS!!! 1,721,559,135,126.30  
AS ON PAGE 17!!!

ACCT BALANCED!! 0.00

Total-Statutory-for FGN,States and Others 1,200,037,211,393.77  
Total-Statutory- for LGCS 23,857,255,512.42  
Total-Statutory-Shared 1,223,894,466,906.19  
Total-VAT-Shared 497,664,668,220.50  
TOTAL FUNDS SHARED!!! 1,721,559,135,126.30

## FEDERATION ACCOUNT: May 2023

**SCHEDULE I***The receipts for the month were derived from the following sources:-*

<b>SN</b>	<b>DESCRIPTION</b>	<b>May 2023</b>	<b>Apr 2023</b>	<b>VARIANCE</b>
<b>MINERAL REVENUE</b>				
1	(1) PETROLEUM PROFIT TAX (PPT)	145,465,399,105.60	97,578,080,549.38	47,887,318,556.22
2	(11) ROYALTY (CRUDE)	79,398,614,386.53	115,023,274,979.74	-35,624,660,593.21
3	(111) RENT	1,732,548,791.23	40,274,120.37	1,692,274,670.86
4	(IV) PENALTY FOR GAS FLARED	7,425,203,343.38	5,270,983,416.62	2,154,219,926.76
5	(D) MISCELLANEOUS OIL REVENUE	732,619,027.15	1,189,657,695.44	-457,038,668.29
6	GAS SALES ROYALTY DPR	448,017,998.19	552,891,064.52	-104,873,066.33
7	ROYALTIES (GAS)	2,426,267,004.71	3,096,739,937.74	-670,472,933.03
8	TRANSFER TO NMDPRA	-7,452,390,051.12	-5,060,144,079.96	-2,392,245,971.16
9	LESS REFUND TO NUPRC ON COST OF COLLECTION	-2,952,771,383.33	0.00	-2,952,771,383.33
10	Cost of Collection - NUPRC	-3,852,573,784.13	-5,224,565,388.61	1,371,991,604.48
11	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
12	13% Derivation Refund on withdrawals from ECA from 2004 to 2019	-28,741,136,070.00	-28,595,972,441.90	-145,163,628.10
13	13% Refunds On Subsidy, Priority Projects 2023	-48,002,122,784.97	0.00	-48,002,122,784.97
14	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	0.00	-62,097,034,033.54	62,097,034,033.54
		<u>128,464,596,730.86</u>	<u>103,611,106,967.42</u>	<u>24,853,489,763.44</u>
<b>NON MINERAL REVENUE</b>				
15	(1) CUSTOMS & EXCISE DUTIES, ETC.	140,582,615,723.04	106,835,184,100.07	33,747,431,622.97
16	Cost Of Collection - NCS	-9,840,783,100.61	-7,478,462,887.00	-2,362,320,213.61
17	(B) COMPANIES INCOME TAX ETC.	323,575,323,130.08	151,195,083,865.78	172,380,239,264.30
18	Cost Of Collection - FIRS	-13,137,835,742.07	-6,089,682,625.35	-7,048,153,116.72
19	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-50,000,000,000.00	0.00	-50,000,000,000.00
20	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
		<u>391,079,320,010.44</u>	<u>244,362,122,453.50</u>	<u>146,717,197,556.94</u>
		<u>519,543,916,741.30</u>	<u>347,973,229,420.92</u>	<u>171,570,687,320.38</u>
<b>ELECTRONIC MONEY TRANSFER LEVY</b>				
21	ELECTRONIC MONEY TRANSFER LEVY	14,969,236,634.06	15,121,436,356.39	-152,199,722.33
22	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-598,769,465.36	-604,857,454.26	6,087,988.90
		<u>14,370,467,168.70</u>	<u>14,516,578,902.13</u>	<u>-146,111,733.43</u>
<b>OTHER MINERAL REVENUE</b>				
23	FOREX EQUALIZATION	0.00	70,000,000,000.00	-70,000,000,000.00
24	EXCHANGE DIFFERENCE	440,243,084.14	0.00	440,243,084.14
25	AUGMENTATION REVENUE	0.00	137,361,981,981.86	-137,361,981,981.86
		<u>440,243,084.14</u>	<u>207,361,981,981.86</u>	<u>-206,921,738,897.72</u>
<b>OTHER NON-MINERAL REVENUE</b>				
26	OTHER NON-MINERAL REVENUE	0.00	34,000,000,000.00	-34,000,000,000.00
27	EXCHANGE DIFFERENCE NON MINERAL REVENUE	199,150,027.34	0.00	199,150,027.34
		<u>199,150,027.34</u>	<u>34,000,000,000.00</u>	<u>-33,800,849,972.66</u>

**VAT**

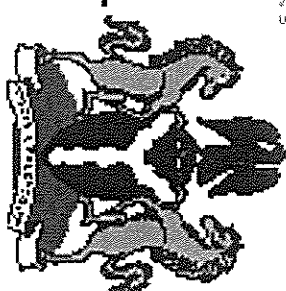
<i>SN</i>	<i>DESCRIPTION</i>	May 2023	Apr 2023	<i>VARIANCE</i>
28	VAT FOR DISTRIBUTION	270,197,121,560.07	217,742,950,401.10	52,454,171,158.97
29	Cost Of Collection - FIRS & NCS (VAT)	-10,807,884,862.40	-8,709,718,016.04	-2,098,166,846.36
30	3%VAT FOR NORTH EAST COMMISSION	-7,781,677,100.93	-6,270,996,971.55	-1,510,680,129.38
		<u>251,607,559,596.74</u>	<u>202,762,235,413.51</u>	<u>48,845,324,183.23</u>
		266,617,419,876.92	458,640,796,297.50	-192,023,376,420.58
<b><u>GRAND TOTAL</u></b>		786,161,336,618.22	806,614,025,718.42	-20,452,689,100.20



**Pages 51 - 54 are not relevant pages for Distribution of FOREX EQUALIZATION. There will be no Distribution of FOREX EQUALIZATION for the Month of June, 2024 (May, 2024 Account).**

**OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION**  
**Imputation based on the Allocation of Revenue (Fed. A/c, etc) Modification**

**FEDERATION ACCOUNT : May,2024**



		May 2024
1	EXCHANGE DIFFERENCE	501,012,269,431.25
2	EXCHANGE DIFFERENCE NON MINERAL REVENUE	86,443,982,283.11
3	DED EXCHANGE GAIN NON MINERAL REVENUE	-80,000,000,000.00
TOTAL FUNDS AVAILABLE FOR DISTRIBUTI		507,456,251,714.36

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BENEFICIARY	EXCHANGE DIFFERENCE REVENUE		NET SHARE	ECOLOGY SHARE
	MINERAL REVENUE	NON MINERAL REV		
1 Federal Government	45,8316%	229,621,939,276.65	52.6800%	3,394,689,866.74
2 State Governments	23.2464%	116,467,316,201.07	26.7200%	1,721,832,066.05
3 Local Governments	17.9220%	89,791,418,927.47	20.6000%	1,327,460,350.32
4 13% Derivation Share	13.0000%	65,131,595,026.06	0.0000%	0.00
Grand Total	100.00%	501,012,269,431.25	100.00%	6,443,982,283.11
				501,617,566,246.08
				5,838,685,468.29

**DISTRIBUTION OF FGN SHARE OF EXCHANGE DIFFERENCE REVENUE**

SN	BENEFICIARY	RATE	FGNSHARE	TOTAL
1	Federal Government	48.5	214,527,458,493.82	214,527,458,493.82
2	1.46% Deriv. & Ecology FGN Share	1	4,423,246,566.88	4,423,246,566.88
3	FCT-ABUJA	1	4,423,246,566.88	4,423,246,566.88
4	0.72% STABILIZATION ACCOUNT	0.5	2,211,623,283.44	2,211,623,283.44
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	7,431,054,232.36	7,431,054,232.36
		52.68	233,016,629,143.40	233,016,629,143.40

# GROSS ALLOCATION TO STATE GOVERNMENTS

S/N	STATE	OIL DERIVATION INDICES (13%)	GROSS DERIVATION ON OIL USING NEW 13% DERIVATION INDICES	GAS DERIVATION INDICES (13%)	GROSS DERIVATION ON GAS USING NEW 13% DERIVATION INDICES	TOTAL MINERAL REVENUE May 2024	S/N
1	ABIA	0.01275842	830,976,176.38	0.00000000	0.00	830,976,176.38	1
2	ADAMAWA	0.00000000	0.00	0.00000000	0.00	0.00	2
3	AKWA IBOM	0.21863584	14,240,101,121.57	0.00000000	0.00	14,240,101,121.57	3
4	ANAMBRA	0.01773534	1,155,131,115.42	0.00000000	0.00	1,155,131,115.42	4
5	BAUCHI	0.00000000	0.00	0.00000000	0.00	0.00	5
6	BAYELSA	0.16034408	10,443,465,658.24	0.00000000	0.00	10,443,465,658.24	6
7	BENUE	0.00000000	0.00	0.00000000	0.00	0.00	7
8	BORNO	0.00000000	0.00	0.00000000	0.00	0.00	8
9	CROSS RIVER	0.00000000	0.00	0.00000000	0.00	0.00	9
10	DELTA	0.35142483	22,888,859,827.86	0.00000000	0.00	22,888,859,827.86	10
11	EBONYI	0.00000000	0.00	0.00000000	0.00	0.00	11
12	EDO	0.03039203	1,979,481,397.41	0.00000000	0.00	1,979,481,397.41	12
13	EKITI	0.00000000	0.00	0.00000000	0.00	0.00	13
14	ENUGU	0.00000000	0.00	0.00000000	0.00	0.00	14
15	GOMBE	0.00000000	0.00	0.00000000	0.00	0.00	15
16	IMO	0.02011861	1,310,357,106.66	0.00000000	0.00	1,310,357,106.66	16
17	JIGAWA	0.00000000	0.00	0.00000000	0.00	0.00	17
18	KADUNA	0.00000000	0.00	0.00000000	0.00	0.00	18
19	KANO	0.00000000	0.00	0.00000000	0.00	0.00	19
20	KATSINA	0.00000000	0.00	0.00000000	0.00	0.00	20
21	KEBBI	0.00000000	0.00	0.00000000	0.00	0.00	21
22	KOGI	0.00000000	0.00	0.00000000	0.00	0.00	22
23	KWARA	0.00000000	0.00	0.00000000	0.00	0.00	23
24	LAGOS	0.00000000	0.00	0.00000000	0.00	0.00	24
25	NASSARAWA	0.00000000	0.00	0.00000000	0.00	0.00	25
26	NIGER	0.00000000	0.00	0.00000000	0.00	0.00	26
27	OGUN	0.00000000	0.00	0.00000000	0.00	0.00	27
28	ONDO	0.03114434	2,028,480,645.13	0.00000000	0.00	2,028,480,645.13	28
29	OSUN	0.00000000	0.00	0.00000000	0.00	0.00	29
30	OYO	0.00000000	0.00	0.00000000	0.00	0.00	30
31	PLATEAU	0.00000000	0.00	0.00000000	0.00	0.00	31
32	RIVERS	0.15712205	10,233,609,926.43	0.00000000	0.00	10,233,609,926.43	32
33	SOKOTO	0.00000000	0.00	0.00000000	0.00	0.00	33
34	TARABA	0.00000000	0.00	0.00000000	0.00	0.00	34
35	YOBE	0.00000000	0.00	0.00000000	0.00	0.00	35
36	ZAMFARA	0.00000000	0.00	0.00000000	0.00	0.00	36
42	SUKU	0.00032445	21,132,050.97	0.00000000	0.00	21,132,050.97	42
		0%	65,131,595,026.06	0%	0.00	65,131,595,026.07	

GROSS ALLOCATION OF EXCHANGE GAIN DIFFERENCE TO STATE GOVERNMENTS

S/NO	STATE	GROSS STATUTORY	STATES SHARE	ECOLOGY	DERIVATN REVENUE	TOTAL DEDUCTION	TOTAL-NET	
1	ABIA	2,918,484,281.85	2,839,842,470.36	78,641,791.49	830,976,176.38	0.00	3,670,818,646.74	1
2	ADAMAWA	3,104,765,973.42	3,021,104,031.02	83,661,342.40	0.00	0.00	3,021,104,031.02	2
3	AKWA IBOM	3,133,617,714.04	3,049,178,913.36	84,438,800.68	14,240,101,121.57	0.00	17,289,280,034.92	3
4	ANAMBRA	3,098,948,961.01	3,015,444,348.29	83,504,612.72	1,155,131,115.42	0.00	4,170,575,463.71	4
5	BAUCHI	3,728,139,427.07	3,627,680,580.23	100,458,846.84	0.00	0.00	3,627,680,580.23	5
6	BAYELSA	2,757,763,518.59	2,683,452,525.57	74,310,993.02	10,443,485,658.24	0.00	13,126,918,183.81	6
7	BENUE	3,495,371,714.84	3,401,185,051.87	94,186,662.97	0.00	0.00	3,401,185,051.87	7
8	BORNO	3,872,370,924.29	3,768,025,599.98	104,345,324.31	0.00	0.00	3,768,025,599.98	8
9	CROSS RIVER	3,134,152,125.48	3,049,698,924.50	84,453,200.99	0.00	0.00	3,049,698,924.50	9
10	DELTA	3,164,619,122.47	3,079,344,954.50	85,274,167.97	22,888,859,827.86	0.00	25,968,204,782.37	10
11	EBONYI	2,788,383,187.34	2,713,247,113.43	75,136,073.91	0.00	0.00	2,713,247,113.43	11
12	EDO	2,914,307,323.30	2,835,778,084.05	78,529,239.25	1,979,481,397.41	0.00	4,815,259,481.46	12
13	EKITI	2,786,809,718.96	2,711,716,043.89	75,093,675.06	0.00	0.00	2,711,716,043.89	13
14	ENUGU	3,134,422,623.97	3,049,962,134.11	84,460,489.87	0.00	0.00	3,049,962,134.11	14
15	GOMBE	2,935,731,028.07	2,856,624,503.36	79,106,524.71	0.00	0.00	2,856,624,503.36	15
16	IMO	3,240,531,515.23	3,153,211,803.75	87,319,711.49	1,310,357,106.66	0.00	4,463,568,910.41	16
17	JIGAWA	3,485,492,249.98	3,391,571,800.13	93,920,449.85	0.00	0.00	3,391,571,800.13	17
18	KADUNA	4,083,659,569.99	3,973,620,839.06	110,038,730.93	0.00	0.00	3,973,620,839.06	18
19	KANO	4,943,724,542.80	4,810,510,408.41	133,214,134.39	0.00	0.00	4,810,510,408.41	19
20	KATSINA	3,831,245,822.50	3,728,008,659.62	103,237,162.88	0.00	0.00	3,728,008,659.62	20
21	KEBBI	3,291,059,275.80	3,202,378,037.83	88,681,237.97	0.00	0.00	3,202,378,037.83	21
22	KOGI	3,444,745,522.55	3,351,923,038.41	92,822,484.14	0.00	0.00	3,351,923,038.41	22
23	KWARA	2,774,385,044.21	2,699,626,165.77	74,758,878.44	0.00	0.00	2,699,626,165.77	23
24	LAGOS	4,175,296,090.24	4,062,788,111.76	112,507,978.48	0.00	0.00	4,062,788,111.76	24
25	NASSARAWA	2,874,268,867.28	2,796,818,508.58	77,450,358.70	0.00	0.00	2,796,818,508.58	25
26	NIGER	3,591,870,386.02	3,592,388,848.67	99,481,537.35	0.00	0.00	3,592,388,848.67	26
27	OGUN	2,895,616,067.22	2,817,590,484.57	78,025,582.65	0.00	0.00	2,817,590,484.58	27
28	ONDO	2,801,352,606.94	2,823,172,446.88	78,180,160.07	2,028,480,645.13	0.00	4,851,653,092.00	28
29	OSUN	2,842,533,669.15	2,765,938,450.52	76,595,218.63	0.00	0.00	2,765,938,450.52	29
30	OYO	3,485,757,911.79	3,401,560,842.31	94,197,069.48	0.00	0.00	3,401,560,842.31	30
31	PLATEAU	3,254,665,814.69	3,166,965,238.85	87,700,575.85	0.00	0.00	3,166,965,238.85	31
32	RIVERS	3,361,289,655.57	3,270,725,713.73	90,573,942.84	10,233,609,926.43	0.00	13,504,335,640.16	32
33	SOKOTO	3,434,943,101.10	3,342,384,754.06	92,558,347.04	0.00	0.00	3,342,384,754.06	33
34	TARABA	3,002,283,785.43	2,921,383,922.94	80,899,862.48	0.00	0.00	2,921,383,922.94	34
35	YOBE	3,084,969,181.14	3,011,571,807.99	83,397,373.14	0.00	0.00	3,011,571,807.99	35
36	ZAMFARA	3,101,560,561.78	3,017,985,576.58	83,574,985.20	0.00	0.00	3,017,985,576.58	36
37	FCT-ABUJA	0.00	0.00	0.00	0.00	0.00	0.00	37
42	SUKU	0.00	0.00	0.00	21,132,050.97	0.00	21,132,050.97	42
		118,189,148,267.11	115,004,410,738.96	3,184,737,528.16	65,131,595,026.06	0.00	180,136,005,765.02	1

GROSS, NET AND ECOLOGICAL REVENUE ALLOCATION TO STATES AND LGCS

SN	2) STATE	3) GROSS ALLOCATION, = 26.72%	4) STATES SHARE = 26.0%	5) STATES ECOLOGICAL FUNDS = 0.72%	6) LGCS GROSS= 20.6%	7) LGCS = 20%	8) LGCS ECOLOGICAL FUNDS = 0.6%	TOTAL ECOLOGICAL FUNDS = 5+8	SN
1	ABIA	3,749,460,438.23	3,670,818,646.74	78,641,791.49	1,891,278,868.44	1,836,193,076.16	55,085,792.28	133,727,583.77	1
2	ADAMAWA	3,104,765,373.42	3,021,104,031.02	83,661,342.40	2,395,576,849.79	2,316,094,028.92	69,482,820.87	153,144,163.27	2
3	AKWA IBOM	17,373,718,835.61	17,289,280,034.93	84,438,800.68	3,177,448,180.86	3,084,901,146.47	92,547,034.39	176,985,835.07	3
4	ANAMBRA	4,254,080,076.43	4,170,575,463.71	83,504,612.72	2,398,468,780.01	2,328,610,446.61	69,858,313.40	153,362,926.12	4
5	BAUCHI	3,728,139,427.07	3,627,680,580.23	100,456,846.84	2,722,736,689.67	2,643,433,659.67	79,303,009.80	179,761,856.63	5
6	BAYELSA	13,201,229,176.83	13,126,918,183.81	74,310,993.02	1,108,253,485.79	1,075,974,258.05	32,279,227.74	106,590,220.76	6
7	BENUE	3,495,371,714.84	3,401,185,051.87	94,186,662.97	2,982,738,891.11	2,876,464,942.82	86,293,948.28	180,480,611.26	7
8	BORNO	3,872,370,924.29	3,768,025,599.98	104,345,324.31	3,216,668,287.71	3,122,978,920.11	93,689,367.60	198,034,691.91	8
9	CROSS RIVER	3,134,152,125.48	3,049,698,924.49	84,453,200.99	2,073,684,733.21	2,013,286,148.75	60,398,584.46	144,851,785.45	9
10	DELTA	26,053,478,950.33	25,968,204,782.36	85,274,167.97	2,657,129,573.66	2,579,737,450.16	77,392,123.50	182,666,291.48	10
11	EBONYI	2,788,383,187.34	2,713,247,113.43	75,136,073.91	1,533,978,322.11	1,489,299,341.86	44,678,980.26	119,815,054.17	11
12	EDO	4,893,788,720.71	4,815,256,481.46	78,529,239.25	2,033,063,768.47	1,973,848,318.90	59,215,449.57	137,744,688.82	12
13	EKITI	2,786,809,718.96	2,711,716,043.90	75,093,675.06	1,614,326,359.90	1,567,307,145.53	47,019,214.37	122,112,889.43	13
14	ENUGU	3,134,422,623.97	3,049,962,134.10	84,460,489.87	2,065,623,014.33	2,005,458,237.21	60,163,777.12	144,624,266.98	14
15	GOMBE	2,935,731,028.07	2,856,624,503.36	79,106,524.71	1,415,366,332.10	1,374,142,070.00	41,224,262.10	120,330,786.81	15
16	IMO	4,550,888,621.89	4,463,566,910.40	87,319,711.49	2,768,394,333.20	2,687,761,488.55	80,632,844.66	187,952,556.14	16
17	JIGAWA	3,485,492,246.98	3,391,571,800.13	93,920,449.85	2,908,456,900.17	2,823,746,505.02	84,712,395.15	178,632,845.00	17
18	KADUNA	4,083,659,669.99	3,973,620,839.06	110,038,730.93	3,270,837,435.32	3,175,570,325.55	95,267,109.77	205,305,840.69	18
19	KANO	4,943,724,542.80	4,810,510,408.41	133,214,134.39	5,207,453,526.54	5,055,780,122.85	151,673,403.69	284,887,538.07	19
20	KATSINA	3,831,245,822.50	3,728,008,659.62	103,237,162.88	3,964,523,008.07	3,849,051,464.14	115,471,543.92	218,708,706.81	20
21	KEBBI	3,291,059,275.80	3,202,378,037.83	88,681,237.97	2,502,039,566.56	2,429,184,627.73	72,874,938.83	161,556,176.80	21
22	KOGI	3,444,745,522.55	3,351,923,038.41	92,822,484.14	2,586,041,162.73	2,510,719,575.46	75,321,587.26	168,144,071.40	22
23	KWARA	2,774,385,044.21	2,689,626,165.77	74,756,878.44	1,829,894,997.30	1,776,597,084.76	53,297,912.54	128,056,790.98	23
24	LAGOS	4,175,296,080.24	4,062,788,111.76	112,507,978.48	3,117,219,152.56	3,026,426,361.71	90,792,790.85	203,300,769.33	24
25	NAASARAWA	2,874,268,867.28	2,796,818,508.58	77,450,358.70	1,632,581,728.00	1,586,030,803.88	47,550,924.12	125,001,282.82	25
26	NIGER	3,691,870,386.02	3,592,388,848.67	99,481,537.35	3,021,782,845.85	2,933,769,753.26	88,013,092.60	187,494,629.95	26
27	OGUN	2,895,616,067.22	2,817,590,484.57	78,025,582.65	2,155,728,956.57	2,092,940,734.53	62,788,222.04	140,813,804.69	27
28	ONDO	4,929,833,252.07	4,851,653,092.00	78,180,160.07	2,058,857,512.94	1,998,890,789.27	59,966,723.68	138,146,863.75	28
29	OSUN	2,842,533,669.15	2,765,938,450.52	76,595,218.63	2,788,774,555.83	2,707,548,112.45	81,226,443.37	157,821,662.00	29
30	OYO	3,495,757,917.79	3,401,569,842.31	94,197,069.48	3,517,821,509.90	3,415,360,669.22	102,460,820.68	196,657,890.16	30
31	PLATEAU	3,254,665,814.69	3,166,966,238.85	87,700,575.84	2,205,202,748.06	2,140,873,541.80	64,229,206.25	151,929,782.10	31
32	RIVERS	13,594,909,583.00	13,504,335,640.16	90,573,942.84	2,733,471,055.82	2,653,855,394.00	79,615,661.82	170,189,604.66	32
33	SOKOTO	3,434,943,107.10	3,342,384,754.06	92,558,347.04	2,753,028,428.75	2,672,843,134.71	80,185,294.04	172,743,641.08	33
34	TARABA	3,002,283,785.43	2,921,383,922.95	80,899,862.48	2,063,404,017.77	2,003,304,871.62	60,099,146.15	140,999,008.63	34
35	YOBE	3,094,969,181.14	3,011,571,808.00	83,397,373.14	2,074,571,908.54	2,014,147,484.02	60,424,424.52	143,821,797.67	35
36	ZAMFARA	3,101,560,561.78	3,017,985,576.58	83,574,985.20	1,874,514,400.63	1,819,916,883.82	54,597,506.81	138,172,482.01	36
37	FCT-ABUJA	0.00	0.00	0.00	827,915,429.52	803,801,367.88	24,114,041.64	24,114,041.64	37
42	SUKU	21,132,050.97	21,132,050.97	0.00	0.00	0.00	0.00	0.00	42

SN	2) STATE	3) GROSS ALLOCATION = 26.72%	4) STATES SHARE = 26.0%	5) STATES ECOLOGICAL FUNDS = 0.72%	6) LGCs GROSS= 20.6%	7) LGCs = 20%	8) LGCs ECOLOGICAL FUNDS = 0.6%	TOTAL ECOLOGICAL FUNDS = 5+8	SN
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183,320,743,293.18	180,136,005,765.02	3,184,737,528.16	91,118,879,277.79	88,464,931,337.66	2,653,947,940.13	5,838,685,468.29
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**GROSS SUMMARY Distribution of =N=507,456,251,714.36 Being Exchange Gain for the Month  
of June, 2024.**

			STATE GOVERNMENTS			LOCAL GOVERNMENT COUNCILS		
1	2	3	4	5	6	7	8	9
S/NO	STATES	NO OF L/GOVTS	STATES GROSS	NET STAT + MIN REV LESS ECOLOGY	LGCs GROSS REVENUE	LGCs NET STAT. LESS ECOLOGY	TOTAL PAID (5+7)	SNO
1	ABIA	17	3,749,460,438.23	3,670,818,646.74	1,891,278,868.44	1,836,193,076.16	5,507,011,722.90	1
2	ADAMAWA	21	3,104,765,373.42	3,021,104,031.02	2,385,576,849.79	2,316,094,028.92	5,337,198,059.95	2
3	AKWA IBOM	31	17,373,718,835.61	17,289,280,034.93	3,177,448,180.86	3,084,901,146.47	20,374,181,181.40	3
4	ANAMBRA	21	4,254,080,076.43	4,170,575,463.71	2,398,468,760.01	2,328,610,446.61	6,499,185,910.32	4
5	BAUCHI	20	3,728,139,427.07	3,627,680,580.23	2,722,736,669.67	2,643,433,659.87	6,271,114,240.10	5
6	BAYELSA	8	13,201,229,176.83	13,126,918,183.81	1,108,253,485.79	1,075,974,258.05	14,202,892,441.86	6
7	BENUE	23	3,495,371,714.84	3,401,185,051.87	2,962,758,891.11	2,876,464,942.02	6,277,649,994.69	7
8	BORNO	27	3,872,370,924.29	3,768,025,599.98	3,216,668,287.71	3,122,978,920.11	6,891,004,520.09	8
9	CROSS RIVER	18	3,134,152,125.48	3,049,698,924.49	2,073,684,733.21	2,013,286,148.75	5,062,985,073.24	9
10	DELTA	25	26,053,478,950.33	25,968,204,782.36	2,657,129,573.66	2,579,737,450.16	28,547,942,232.52	10
11	EBONYI	13	2,788,383,187.34	2,713,247,113.43	1,533,978,322.11	1,489,299,341.86	4,202,540,455.29	11
12	EDO	18	4,893,788,720.71	4,815,259,481.46	2,033,063,768.47	1,973,848,318.90	6,789,107,800.36	12
13	EKITI	16	2,786,809,710.96	2,711,716,043.90	1,614,326,359.90	1,567,307,145.53	4,279,023,189.43	13
14	ENUGU	17	3,134,422,623.97	3,049,962,134.10	2,065,623,014.33	2,005,459,237.21	5,055,421,371.31	14
15	GOMBE	11	2,935,731,028.07	2,856,624,503.36	1,415,366,332.10	1,374,142,070.00	4,230,766,573.37	15
16	IMO	27	4,550,886,621.89	4,463,568,910.40	2,768,394,333.20	2,687,761,488.55	7,151,330,398.95	16
17	JIGAWA	27	3,485,492,249.98	3,391,571,800.13	2,908,458,900.17	2,823,746,505.02	6,215,318,305.15	17
18	KADUNA	23	4,083,659,569.99	3,973,620,839.06	3,270,837,435.32	3,175,570,325.55	7,149,191,164.62	18
19	KANO	44	4,943,724,542.80	4,810,610,408.11	5,207,453,526.54	5,055,780,122.85	9,866,290,531.26	19
20	KATSINA	34	3,831,245,822.50	3,728,008,659.62	3,964,523,008.07	3,849,051,484.14	7,577,060,123.76	20
21	KEBBI	21	3,291,059,275.80	3,202,378,037.83	2,502,039,566.56	2,429,164,627.73	5,631,542,665.56	21
22	KOGI	21	3,444,745,522.55	3,351,923,038.41	2,586,041,162.73	2,510,719,575.46	5,862,642,613.87	22
23	KWARA	16	2,774,385,044.21	2,699,626,165.77	1,829,894,997.30	1,776,597,084.76	4,476,223,250.53	23
24	LAGOS	20	4,175,296,090.24	4,062,788,111.76	3,117,219,152.56	3,026,426,361.71	7,089,214,473.47	24
25	NASSARAWA	13	2,874,268,867.28	2,796,818,508.58	1,632,581,728.00	1,585,030,803.88	4,381,849,312.47	25
26	NIGER	25	3,691,870,386.02	3,592,388,848.67	3,021,782,845.85	2,933,769,753.26	6,526,158,601.93	26
27	OGUN	20	2,895,616,067.22	2,817,580,484.57	2,155,728,956.57	2,092,940,734.53	4,910,531,219.10	27
28	ONDO	18	4,929,833,252.07	4,851,653,092.00	2,058,857,512.94	1,998,890,789.27	6,850,543,881.27	28
29	OSUN	30	2,842,533,669.15	2,765,938,450.52	2,788,774,555.83	2,707,548,112.45	5,473,486,562.97	29
30	OYO	33	3,495,757,911.79	3,401,560,842.31	3,517,821,509.90	3,415,360,689.22	6,816,921,531.53	30
31	PLATEAU	17	3,254,665,814.69	3,166,965,238.85	2,205,202,748.06	2,140,973,541.80	5,307,938,780.65	31
32	RIVERS	23	13,594,909,583.00	13,504,335,640.16	2,733,471,055.82	2,653,855,394.00	16,158,191,034.16	32
33	SOKOTO	23	3,434,943,101.10	3,342,384,754.06	2,753,028,428.75	2,672,843,134.71	6,015,227,888.77	33
34	TARABA	16	3,002,283,785.43	2,921,383,922.95	2,063,404,017.77	2,003,304,871.62	4,924,688,794.57	34
35	YOBE	17	3,094,969,181.14	3,011,571,808.00	2,074,571,908.54	2,014,147,484.02	5,025,719,292.01	35
36	ZAMFARA	14	3,101,560,561.78	3,017,985,576.58	1,874,514,400.03	1,819,916,893.82	4,837,902,470.40	36
37	FCT-ABUJA	6	0.00	0.00	827,915,429.52	803,801,387.88	803,801,387.88	37
38	SUKU	0	21,132,050.97	21,132,050.97	0.00	0.00	21,132,050.97	38
			774	183,320,743,293.18	180,136,005,765.02	91,118,879,277.79	88,464,931,337.66	268,600,937,102.68
39	FCT-ABUJA	6	4,423,246,566.88	4,423,246,566.88	0.00	0.00	4,423,246,566.88	39
40	Federal Government	0	228,593,382,576.51	228,593,382,576.51	0.00	0.00	228,593,382,576.51	40
41	DED EXCHANGE GAIN NON MI	0	0.00	80,000,000,000.00	0.00	0.00	80,000,000,000.00	41
42	ECOLOGICAL FUNDS	0	0.00	3,184,737,528.16	0.00	2,653,947,940.13	5,838,685,468.29	42
			6	233,016,629,143.40	316,201,366,671.55	0.00	2,653,947,940.13	318,855,314,611.68
				416,337,372,436.58	496,337,372,436.58	91,118,879,277.79	91,118,879,277.79	587,456,251,714.37
			<b>TOTALFUNDS!!!: 587,456,251,714.36</b>					<b>0.00</b>

**Pages 60 - 63 are not relevant pages for Distribution of EXCESS BANK CHARGES RECOVERED. There will be no Distribution of EXCESS BANK CHARGES RECOVERED for the Month of June, 2024 (May, 2024 Account).**



**CENTRAL BANK OF NIGERIA, ABUJA**  
**ELECTRONIC MONEY TRANSFER LEVY (EMTL) COMPONENT STATEMENT**  
**FOR MAY, 2024**

<b><u>Amount to be due for the month of May, 2024</u></b>	<b>=N=</b>	
	<b>15,777,221,984.99</b>	
<b>GRAND TOTAL</b>	<b>15,777,221,984.99</b>	

  
**ZANNA-IBRAHIM AMSA**  
**BANKING SERVICES DEPARTMENT**

  
**CHIGERE I. EMEKE**  
**BANKING SERVICES DEPARTMENT**

**ANGYU, DANIELLA**  
**BANKING SERVICES DEPARTMENT**

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**Distribution of ELECTRONIC MONEY TRANSFER LEVY (EMTL)**

DESCRIPTION	EMTLEVY CM	EMTLEVY PM	VARIANCE
ELECTRONIC MONEY TRANSFER LEVY	15,777,221,984.99	18,774,893,688.18	-2,997,671,703.19
LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-631,088,879.40	-750,995,747.53	119,906,868.13
	<u>15,146,133,105.59</u>	<u>18,023,897,940.65</u>	<u>-2,877,764,835.06</u>

**DISTRIBUTION OF EMTLEVY TO THE THREE TIRES OF GOVERNMENT**

Federal Government	15.03%	2,271,919,965.84	2,703,584,691.10	-431,664,725.26
Local Governments	35.03%	5,301,146,586.96	6,308,364,279.23	-1,007,217,692.27
State Governments	50.03%	7,573,066,552.80	9,011,948,970.33	-1,438,882,417.53
	<u>100.00%</u>	<u>15,146,133,105.59</u>	<u>18,023,897,940.65</u>	<u>-2,877,764,835.06</u>
		<u>15,146,133,105.59</u>	<u>18,023,897,940.65</u>	<u>-2,877,764,835.06</u>

**Distribution of EGN ELECTRONIC MONEY TRANSFER LEVY (EMT)**

DESCRIPTION		
Federal Government	14	2,120,458,634.78
FCT-ABUA	1	151,461,331.06
	<u>15.00</u>	<u>2,271,919,965.84</u>

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## DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO LOCAL GOVERNMENTS

<i>SNO STATES</i>	<i>EQUALITY 50%</i>	<i>POPULATION 30%</i>	<i>DERIVATION 20%</i>	<i>GROSS</i> May 2024	<i>AMT PM</i> Apr 2024	
1 ABIA	58,216,726.08	32,199,179.74	25,853,466.80	116,269,372.62	139,128,851.45	1
2 ADAMAWA	71,914,779.28	35,995,162.15	9,597,951.30	117,507,892.73	140,166,528.06	2
3 AKWA IBO	106,159,912.27	44,540,411.63	12,786,084.45	163,486,408.35	195,170,271.72	3
4 ANAMBRA	71,914,779.28	47,515,189.68	46,791,600.27	166,221,569.24	200,458,069.94	4
5 BAUCHI	68,490,265.98	52,791,959.95	7,885,867.44	129,168,093.37	154,005,289.88	5
6 BAYELSA	27,396,106.39	19,333,122.71	6,908,465.03	53,657,694.14	63,927,502.64	6
7 BENUE	78,763,805.88	47,937,983.02	10,468,833.81	137,170,622.70	164,499,189.54	7
8 BORNO	92,461,859.07	47,164,804.77	11,498,093.47	151,124,757.31	180,629,201.83	8
9 CROSS RIV	61,641,239.38	32,823,700.89	11,570,975.87	106,035,916.14	126,857,405.92	9
10 DELTA	85,612,832.48	46,564,881.80	49,213,867.06	181,391,581.34	217,416,740.83	10
11 EBONYI	44,518,672.89	24,694,768.55	7,190,259.63	76,403,701.06	91,283,152.11	11
12 EDO	61,641,239.38	36,565,874.07	43,098,760.70	141,305,874.15	169,393,624.51	12
13 EKITI	54,792,212.79	27,088,813.63	10,261,870.67	92,142,897.09	110,023,058.87	13
14 ENUGU	58,216,726.08	37,008,595.90	25,467,543.24	120,692,865.22	145,072,013.01	14
15 GOMBE	37,669,646.29	26,744,177.75	5,633,487.18	70,047,311.22	83,418,340.02	15
16 IMO	92,461,859.07	44,707,327.05	24,057,025.43	161,226,211.56	193,047,707.70	16
17 JIGAWA	92,461,859.07	49,408,249.89	5,294,892.48	147,165,001.44	175,279,018.15	17
18 KADUNA	78,763,805.88	68,926,742.83	28,535,554.19	176,226,102.89	210,005,502.38	18
19 KANO	150,678,585.16	106,615,021.16	37,634,940.82	294,928,547.14	352,072,372.97	19
20 KATSINA	116,433,452.17	65,813,805.93	12,079,563.28	194,326,821.37	232,557,725.91	20
21 KEBBI	71,914,779.28	36,796,472.08	6,608,262.30	115,319,513.67	137,632,866.43	21
22 KOGI	71,914,779.28	37,249,339.96	11,258,058.02	120,422,177.26	144,210,680.47	22
23 KWARA	54,792,212.79	26,939,713.42	15,785,576.96	97,517,503.17	116,007,635.05	23
24 LAGOS	68,490,265.98	102,409,493.22	307,128,594.48	478,028,353.68	551,256,709.45	24
25 NASSARAW	44,518,672.89	21,170,059.21	11,857,473.54	77,546,205.64	92,264,325.92	25
26 NIGER	85,612,832.48	44,881,729.87	14,743,043.85	145,237,606.20	172,943,879.48	26
27 OGUN	68,490,265.98	42,357,706.41	40,721,918.25	151,569,890.64	180,392,053.92	27
28 ONDO	61,641,239.38	39,096,044.24	19,923,154.34	120,660,437.96	144,090,463.53	28
29 OSUN	102,735,398.97	38,897,338.64	19,880,645.03	161,513,382.64	192,577,241.77	29
30 OYO	113,008,938.87	63,530,219.75	64,519,054.57	241,058,213.19	282,742,947.59	30
31 PLATEAU	58,216,726.08	36,115,721.65	16,018,117.62	110,350,565.35	131,813,061.15	31
32 RIVERS	78,763,805.88	58,915,203.09	47,602,757.37	185,281,766.33	221,635,993.59	32
33 SOKOTO	78,763,805.88	42,004,367.43	9,426,502.79	130,194,676.11	155,240,959.88	33
34 TARABA	54,792,212.79	26,140,380.43	6,345,632.87	87,278,226.08	103,924,065.87	34
35 YOBE	58,216,726.08	26,377,329.67	6,263,142.20	90,857,197.95	108,481,993.34	35
36 ZAMFARA	47,943,186.19	37,037,545.63	5,302,712.68	90,283,444.50	107,954,147.26	36
37 FCT-ABUJA	20,547,079.79	15,965,538.30	65,015,567.41	101,528,185.51	120,783,687.08	37
<b>Grand Total</b>	<b>2,650,573,293.48</b>	<b>1,590,343,976.09</b>	<b>1,060,229,317.39</b>	<b>5,301,146,586.96</b>	<b>6,308,364,279.23</b>	

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## DISTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY TO STATE GOVERNMENTS

SNO	STATES	EQUALITY 50%		POPULATION 30%		DERIVATION 20%		GROSS	SNO
								May 2024 Apr 2024	
1	ABIA	105,181,479.90	4,646.5295	46,465,295.50	2.597780%	39,346,326.29	190,993,101.69	228,449,649	1
2	ADAMAWA	105,181,479.90	5,194.3120	51,943,119.65	0.964411%	14,607,098.02	171,731,697.56	204,865,670	2
3	AKWA IBOM	105,181,479.90	6,427.4413	64,274,413.34	1.284758%	19,459,109.86	188,915,003.10	225,753,923	3
4	ANAMBRA	105,181,479.90	6,856.7192	68,567,191.68	4.701663%	71,212,019.12	244,960,690.71	295,540,338	4
5	BAUCHI	105,181,479.90	7,618.1879	76,181,879.12	0.792379%	12,001,481.89	193,304,840.91	230,553,081	5
6	BAYELSA	105,181,479.90	2,792.7686	27,927,685.51	0.694169%	10,513,975.61	143,623,141.02	171,025,073	6
7	BENUE	105,181,479.90	6,917.7307	69,177,307.13	1.051918%	15,932,491.92	190,291,278.96	228,372,956	7
8	BORNO	105,181,479.90	6,806.1566	68,061,565.80	1.155339%	17,498,919.62	190,741,965.32	228,185,718	8
9	CROSS RIV	105,181,479.90	4,736.6516	47,366,515.96	1.162662%	17,609,839.16	170,157,835.02	203,513,949	9
10	DELTA	105,181,479.90	6,719.5842	67,195,841.95	4.945055%	74,898,460.87	247,275,782.72	296,630,805	10
11	EBONYI	105,181,479.90	3,563.5992	35,635,992.19	0.722484%	10,942,830.09	151,760,310.18	181,146,434	11
12	EDO	105,181,479.90	5,276.6690	52,766,690.25	4.330603%	65,591,895.84	223,540,065.99	267,896,922	12
13	FKITI	105,181,479.90	3,909.0739	39,090,738.96	1.031122%	15,617,515.25	159,889,734.10	190,835,904	13
14	ENUGU	105,181,479.90	5,340.5564	53,405,563.69	2.559002%	38,758,990.19	197,346,033.79	237,043,310	14
15	GOMBE	105,181,479.90	3,859.3409	38,593,409.28	0.566058%	8,573,590.01	152,348,479.19	181,388,804	15
16	IMO	105,181,479.90	6,451.5282	64,515,282.04	2.417272%	36,612,326.67	206,309,088.61	247,315,281	16
17	JIGAWA	105,181,479.90	7,129.8988	71,298,988.04	0.532036%	8,058,283.58	184,538,751.52	219,833,169	17
18	KADUNA	105,181,479.90	9,946.5312	99,465,312.44	2.867279%	43,428,188.36	248,074,980.70	295,658,845	18
19	KANO	105,181,479.90	15,385.1698	153,851,697.55	3.781594%	57,276,522.06	316,309,699.51	378,091,843	19
20	KATSINA	105,181,479.90	9,497.3163	94,973,162.82	1.213766%	18,383,857.06	218,538,499.78	262,051,987	20
21	KEBBI	105,181,479.90	5,309.9457	53,099,456.64	0.664004%	10,057,097.83	168,338,034.37	200,934,676	21
22	KOGI	105,181,479.90	5,375.2971	53,752,971.42	1.131220%	17,133,610.27	176,068,061.59	210,902,676	22
23	KWARA	105,181,479.90	3,887.5579	38,875,578.66	1.586149%	24,024,030.00	168,081,088.55	199,957,528	23
24	LAGOS	105,181,479.90	14,778.2875	147,782,875.29	30.860566%	467,418,237.80	720,382,592.99	830,458,828	24
25	NASSARAW	105,181,479.90	3,054.9631	30,549,630.92	1.191450%	18,045,859.25	153,776,970.07	182,970,131	25
26	NIGER	105,181,479.90	6,476.6955	64,766,955.48	1.481395%	22,437,401.46	192,385,836.85	229,107,482	26
27	OGUN	105,181,479.90	8,112.4042	81,124,642.32	4.091770%	61,974,585.27	228,280,707.49	271,688,220	27
28	ONDO	105,181,479.90	5,641.7873	56,417,873.46	2.001897%	30,320,998.63	191,920,351.99	229,151,996	28
29	OSUN	105,181,479.90	5,613.1130	56,131,129.69	1.997626%	30,256,303.82	191,568,913.41	228,538,647	29
30	OYO	105,181,479.90	9,167.7815	91,677,814.70	6.482934%	98,191,387.36	295,050,681.96	344,842,433	30
31	PLATEAU	105,181,479.90	5,211.7094	52,117,094.04	1.609515%	24,377,933.03	181,676,506.97	216,948,858	31
32	RIVERS	105,181,479.90	8,501.8076	85,018,076.32	4.783169%	72,446,517.08	262,646,073.30	314,297,474	32
33	SOKOTO	105,181,479.90	6,061.4754	60,614,753.57	0.947184%	14,346,170.97	180,142,404.43	214,839,661	33
34	TARABA	105,181,479.90	3,772.2095	37,722,094.50	0.637615%	9,657,402.75	152,560,977.15	181,643,066	34
35	YOBE	105,181,479.90	3,806.4026	38,064,026.08	0.629326%	9,531,860.41	152,777,366.39	182,355,533	35
36	ZAMFARA	105,181,479.90	5,344.7340	53,447,339.84	0.532821%	8,070,185.14	166,699,004.88	199,158,099	36
Grand Total		3,786,533,276.40	227,192.00	2,271,919,965.84	100.00%	1,514,613,310.56	7,573,066,552.80	9,011,948,970.32	

IN COLUMN 6, THE COLLECTION BY FCT WHICH IS =N=967493562.65 IS NOT INCLUDED IN THIS TABLE



**RESEARCH AND STATISTICS DEPARTMENT, REVENUE HOUSE (HEADQUARTERS), ABUJA**  
**ATTRIBUTION OF ELECTRONIC MONEY TRANSFER LEVY FOR THE MONTH OF MAY, 2024**

S/NO	STATES	ACTUAL COLLECTION =N=	% INDICES FOR DERIVATION
1	Abia	384,724,208.29	2.44
2	Adamawa	142,826,656.26	0.91
3	Akwa Ibom	190,269,113.77	1.21
4	Anambra	696,303,575.43	4.41
5	Bauchi	117,349,217.92	0.74
6	Bayelsa	102,804,539.19	0.65
7	Benue	155,786,217.38	0.99
8	Borno	171,102,581.34	1.08
9	Cross River	172,187,140.87	1.09
10	Delta	732,349,212.13	4.64
11	Ebonyi	106,997,911.08	0.68
12	Edo	641,350,605.68	4.07
13	Ekiti	152,706,408.84	0.97
14	Enugu	378,981,298.17	2.40
15	FCT	967,493,562.65	6.13
16	Gombe	83,831,654.44	0.53
17	Imo	357,991,449.77	2.27
18	Jigawa	78,793,042.82	0.50
19	Kaduna	424,636,222.97	2.69
20	Kano	560,043,762.17	3.55
21	Katsina	179,755,405.89	1.14
22	Kebbi	98,337,236.63	0.62
23	Kogi	167,530,625.31	1.06
24	Kwara	234,904,419.07	1.49
25	Lagos	4,570,365,988.98	28.97
26	Nasarawa	176,450,499.13	1.12
27	Niger	219,390,533.45	1.39
28	Ogun	605,980,926.29	3.84
29	Ondo	296,475,510.99	1.88
30	Osun	295,842,931.97	1.88
31	Oyo	960,104,978.61	6.09
32	Plateau	238,364,845.45	1.51
33	Rivers	708,374,365.58	4.49
34	Sokoto	140,275,339.20	0.89
35	Taraba	94,429,060.52	0.60
36	Yobe	93,201,520.81	0.59
37	Zamfara	78,909,414.93	0.50
		<b>15,777,221,983.99</b>	<b>100.00</b>

Research & Statistics Dept:

Revenue Accounting & Refund Dept:

Prepared by:	Cephas B. Tife	Checked by:	Iyen O. Eugene	Approved By:	Executive Chairman FIRS
Signature:		Signature:		Signature:	
Date:	5/06/24	Date:	6/6/24	Date:	6/6/2024
Checked by:	Hanna M. Suly	Counter reviewed by:	MKENIR MUHAMMAD		
Signature:		Signature:			
Date:	5/6/24	Date:	06/06/2024		

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**NON IMPORT EMT COLLECTION FOR THE MONTH**

SN	STATE	COLLECTIONS INDICES FOR DERIVATION		COLLECTIONS	
		May 2024		Apr 2024	
1	ABIA	384,724,208.29	2.4385	469,254,854.65	1
2	ADAMAWA	142,826,656.26	0.9053	174,906,264.88	2
3	AKWA IBOM	190,269,113.77	1.2060	235,668,017.96	3
4	ANAMBRA	696,303,575.43	4.4133	868,101,346.19	4
5	BAUCHI	117,349,217.92	0.7438	144,039,355.22	5
6	BAYELSA	102,804,539.19	0.6516	123,451,211.54	6
7	BENUE	155,786,217.38	0.9874	204,227,151.18	7
8	BORNO	171,102,581.34	1.0845	215,379,107.97	8
9	CROSS RIVER	172,187,140.87	1.0914	214,942,408.26	9
10	DELTA	732,349,212.13	4.6418	894,721,202.54	10
11	EBONYI	106,997,911.08	0.6782	132,725,578.61	11
12	EDO	641,350,605.68	4.0650	781,654,203.21	12
13	EKITI	152,706,408.84	0.9679	187,271,427.08	13
14	ENUGU	378,981,298.17	2.4021	472,528,016.50	14
15	GOMBE	83,831,654.44	0.5313	100,682,906.87	15
16	IMO	357,991,449.77	2.2690	443,696,135.83	16
17	JIGAWA	78,793,042.82	0.4994	96,035,606.34	17
18	KADUNA	424,636,222.97	2.6915	509,728,479.98	18
19	KANO	560,043,762.17	3.5497	682,931,386.54	19
20	KATSINA	179,755,405.89	1.1393	233,385,331.11	20
21	KEBBI	98,337,236.63	0.6233	123,013,103.79	21
22	KOGI	167,530,625.31	1.0619	212,877,706.22	22
23	KWARA	234,904,419.07	1.4889	278,967,936.29	23
24	LAGOS	4,570,365,988.98	28.9681	5,176,875,016.85	24
25	NASSARAWA	176,450,499.13	1.1184	209,743,105.53	25
26	NIGER	219,390,533.45	1.3906	262,728,485.24	26
27	OGUN	605,980,926.29	3.8409	721,472,789.50	27
28	ONDO	296,475,510.99	1.8791	360,313,973.99	28
29	OSUN	295,842,931.97	1.8751	357,653,099.14	29
30	OYO	960,104,978.61	6.0854	1,081,270,150.78	30
31	PLATEAU	238,364,845.45	1.5108	291,033,499.75	31
32	RIVERS	708,374,365.58	4.4899	860,088,944.29	32
33	SOKOTO	140,275,339.20	0.8891	171,530,316.42	33
34	TARABA	94,429,060.52	0.5985	113,307,773.46	34
35	YOBE	93,201,520.81	0.5907	116,295,677.67	35
36	ZAMFARA	78,909,414.93	0.5001	101,593,436.72	36
37	FCT-ABUJA	967,493,562.65	6.1322	1,150,798,700.09	37
Grand Total		15,777,221,983.98	100.00	18,774,893,688.19	
		15,777,221,983.98	100.00	18,774,893,688.19	

SOURCE: FEDERAL INLAND REVENUE SERVICE- EMT DIRECTORATE

09 June 2024

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**CENTRAL BANK OF NIGERIA, ABUJA**  
**ELECTRONIC MONEY TRANSFER LEVY**

**JANUARY - DECEMBER 2024**

**ACCOUNT NO 3000109444**

MONTHS	AMOUNT EMITL (N)
JANUARY	16,585,117,476.98
FEBRUARY	15,788,312,054.60
MARCH	15,369,495,789.06
APRIL	18,774,893,688.18
MAY	15,777,221,983.99
JUNE	
JULY	
AUGUST	
SEPTEMBER	
OCTOBER	
NOVEMBER	
DECEMBER	
TOTAL	82,295,040,992.81

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D. ANGYU

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