

Office of the Accountant General of the Federation				
Federation Account Department				
Analysis of monthly Revenue- Agency by Agency Distributed in June and May, 2024				
S/n	Agencies	May-24	Apr-24	Variances
		a	b	c = a - b
		₦'B	₦'B	₦'B
1	NNPC	5.522	89.391	(83.869)
2	NUPRC	486.529	628.851	(142.322)
3	FIRS (Oil)	599.098	304.341	294.757
4	FIRS(Non Oil)	458.874	363.680	95.194
5	NCS	261.327	286.119	(24.792)
6	VAT	497.665	500.920	(3.255)
7	EMIL	15.777	18.775	(2.998)
8	Solid Minerals	0.000	0.000	0.000
9	Total Revenue	2,324.792	2,192.077	132.715
10	Augmentation	0.000	0.000	0.000
11	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(39.841)	(52.479)	12.638
12	Net Revenue	2,284.951	2,139.598	145.353
13	Special Intervention Programme for Nigerian Military 9/10	(100.000)	(100.000)	0.000
14	Intervention to States for Infrastructure & Security	(100.000)	(100.000)	0.000
15	Total Distributable Revenue Including Cost of Collection and Refunds (a)	2,084.951	1,939.598	145.353
16	Part of Refund of total amount due to States from Signature Bonus Revenue	(200.000)	(250.000)	50.000
17	Cost of Collection (FIRS, NCS and NUPRC) & Refund to NUPRC.	(86.121)	(92.944)	6.823
18	Transfers to NEDC	(14.333)	(14.427)	0.094
19	13% Derivation Refund on JVC and Domestic Excess Crude Account	(100.000)	(60.000)	(40.000)
20	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 29/60 instalments)	(18.163)	(18.163)	0.000
21	13% Derivation Refund on Withdrawals from Signature Bonus	(200.000)	(135.000)	(65.000)
22	13% Derivation in respect of NNPC Management Fee and Frontier Exploration Fund April 2024	(3.124)	(5.983)	2.859
23	Refund due to States from the net-off with States from the withdrawals made from ECA, 1/4 instalments	(200.000)	0.000	(200.000)
24	Second tranche of funding for the Presidential Metering Initiative	(100.000)	(120.000)	20.000
25	FIRS Tax Refunds for the year 2024, 3/3 instalments	(20.000)	(35.000)	15.000
26	Total Deductions (b)	(941.741)	(731.517)	(210.224)
27	Amount Available for Distribution	1,143.210	1,208.081	(64.871)

Note: 1. The sum of ₦1.754 Billion was generated by MMSD