

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	May 2024	Apr 2024	VARIANCE
MINERAL REVENUE				
1	(11) ROYALTY (CRUDE)	231,490,591,552.00	340,050,539,272.00	-108,559,947,720.00
2	(1) PETROLEUM PROFIT TAX (PPT)	210,434,638,424.00	132,444,037,656.00	77,990,600,768.00
3	CIT UPSTREAM	112,860,192,104.00	50,727,767,208.00	62,132,424,896.00
4	(IV) PENALTY FOR GAS FLARED	22,395,590,296.00	32,901,111,192.00	-10,505,520,896.00
5	ROYALTIES (GAS)	3,507,518,608.00	3,784,813,200.00	-167,294,592.00
6	(D) MISCELLANEOUS OIL REVENUE	3,512,884,843.38	978,204,551.30	2,534,680,292.08
7	GAS RECEIPTS (EXPORT)	2,617,631,704.00	4,662,963,272.00	-2,045,331,568.00
8	GAS SALES ROYALTY DPR	1,405,911,377.52	795,730,950.19	610,180,427.33
9	(111) RENT	1,162,981,504.00	622,811,968.00	540,169,536.00
10	INTERIM DIVIDEND FEBRUARY 2024	667,538,480.08	0.00	667,538,480.08
11	Crude Oil Receipts Export	1,862,072.00	2,277,520.00	-415,448.00
12	FIRST TRANCHE OF FUNDING FOR THE PRESIDENTIAL METERING INITIATIVE	0.00	-120,000,000,000.00	120,000,000,000.00
13	MARCH 2024 CRUDE OIL AND GAS REVENUE TO FEDERATION	0.00	472,975,263.00	-472,975,263.00
14	INTERIM DIVIDEND MARCH 2024	0.00	81,166,666,666.67	-81,166,666,666.67
15	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR MARCH, 2024	0.00	-5,982,840,695.10	5,982,840,695.10
16	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND FOR APRIL, 2024	-3,123,640,311.48	0.00	-3,123,640,311.48
17	REFUND TO NUPRC ON COST OF COLLECTION	-9,474,768,076.03	-12,427,539,459.36	2,952,771,383.33
18	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
19	4% Cost of Collection - NUPRC	-19,461,176,910.50	-25,154,048,028.42	5,692,871,117.92
20	NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-39,841,271,391.83	-52,478,785,802.35	12,637,514,410.52
21	13% Derivation Refund on withdrawals from ECA/SIGNATURE BONUS	-100,000,000,000.00	-195,000,000,000.00	95,000,000,000.00
22	SECOND TRANCHE OF FUNDING FOR THE PRESIDENTIAL METERING INITIATIVE	-100,000,000,000.00	0.00	-100,000,000,000.00
23	REFUND DUE TO STATES FROM THE NET OFF WITH STATES FROM THE WITHDRAWALS MADE FROM ECA 1/4	-200,000,000,000.00	0.00	-200,000,000,000.00
Sub Total MINERAL REVENUE		100,073,405,422.76	219,373,605,881.55	-119,300,200,458.79
NON MINERAL REVENUE				
24	(B) COMPANIES INCOME TAX ETC.	372,429,655,419.11	298,799,050,858.16	73,630,604,560.95
25	(1) CUSTOMS & EXCISE DUTIES,ETC.	261,327,470,521.71	286,119,059,122.29	-24,791,588,600.58
26	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	0.00	-450,000,000,000.00	450,000,000,000.00
27	7% Cost Of Collection - NCS	-18,292,922,936.52	-20,028,334,138.56	1,735,411,202.04
28	4% Cost Of Collection - FIRS	-18,354,945,508.09	-14,547,198,092.95	-3,807,747,415.14
29	LESS REFUND FIRS	-20,000,000,000.00	-35,000,000,000.00	15,000,000,000.00
30	DEDUCTION FROM NON OIL EXCESS REVENUE ACCOUNT	-520,000,000,000.00	0.00	-520,000,000,000.00
Sub Total NON MINERAL REVENUE		57,109,257,496.21	65,342,577,748.94	-8,233,320,252.73
Sub Total 1		157,182,662,918.97	284,716,183,630.49	-127,533,520,711.52

<i>SN</i>	<i>DESCRIPTION</i>	<i>May 2024</i>	<i>Apr 2024</i>	<i>VARIANCE</i>
<u>ELECTRONIC MONEY TRANSFER LEVY</u>				
31	ELECTRONIC MONEY TRANSFER LEVY	15,777,221,984.99	18,774,893,688.18	-2,997,671,703.19
32	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-631,088,879.40	-750,995,747.53	119,906,868.13
	<u>Sub Total ELECTRONIC MONEY TRANSFER LEVY</u>	<u>15,146,133,105.59</u>	<u>18,023,897,940.65</u>	<u>-2,877,764,835.06</u>
<u>OTHER MINERAL REVENUE</u>				
33	EXCHANGE DIFFERENCE	501,012,269,431.25	374,003,369,260.08	127,008,900,171.17
	<u>Sub Total OTHER MINERAL REVENUE</u>	<u>501,012,269,431.25</u>	<u>374,003,369,260.08</u>	<u>127,008,900,171.17</u>
<u>OTHER NON-MINERAL REVENUE</u>				
34	EXCHANGE DIFFERENCE NON MINERAL REVENUE	86,443,982,283.11	64,880,901,465.67	21,563,080,817.44
35	DED EXCHANGE GAIN NON MINERAL REVENUE	-80,000,000,000.00	0.00	-80,000,000,000.00
	<u>Sub Total OTHER NON-MINERAL REVENUE</u>	<u>6,443,982,283.11</u>	<u>64,880,901,465.67</u>	<u>-58,436,919,182.56</u>
<u>VAT</u>				
36	VAT FOR DISTRIBUTION	497,664,668,220.50	500,920,384,283.43	-3,255,716,062.93
37	3% VAT FOR NORTH EAST COMMISSION	-14,332,742,444.75	-14,426,507,067.36	93,764,622.61
38	Cost Of Collection - FIRS & NCS (VAT)	-19,906,586,728.82	-20,036,815,371.34	130,228,642.52
	<u>Sub Total VAT</u>	<u>463,425,339,046.93</u>	<u>466,457,061,844.73</u>	<u>-3,031,722,797.80</u>
	<u>Sub Total 2</u>	<u>986,027,723,866.88</u>	<u>923,365,230,511.13</u>	<u>62,662,493,355.75</u>
	<u>GRAND TOTAL</u>	<u>1,143,210,386,785.85</u>	<u>1,208,081,414,141.62</u>	<u>-64,871,027,355.77</u>