LAGOS STATE HOUSE OF ASSEMBLY Y2019 APPROVED BUDGET SUMMARY POSITION

B TOTAL INTERNALLY GENERATED REVENUE (C+D) S81,05		FISCAL ITEMS	Y2019 Approved Budget
C INTERNALLY GENERATED REVENUE 556,14 L Lagos Internal Revenue Services 448,23 III Internally Generated Revenue (Others) 76,815 III Dedicated Revenue 26,093 IV Investment Income 1,000 V Extra Ordinary Revenue 1,000 CAPTAL RECEIPTS 24,91 I Grants 10,00 III Other Capital Receipts 14,91 E-federal Transfers 14,91 I Statutory Allocation 60,48 IV Value Added Tax 109,366 III Value Added Tax 108,366 III Statutory Allocation 50,00 II Value Added Tax 108,366 III Statutory Allocation 50,00 II Value Perivations 10 F RECURRENT DEDT 333,84 III Debt Charges (External) 5,45 III Debt Charges (Internal) 11,79 III Debt Charges (Internal)	Α	TOTAL REVENUE	799,996
C INTERNALLY GENERATED REVENUE 556,14 L Lagos Internal Revenue Services 448,23 III Internally Generated Revenue (Others) 76,815 III Dedicated Revenue 26,093 IV Investment Income 1,000 V Extra Ordinary Revenue 1,000 CAPTAL RECEIPTS 24,91 I Grants 10,00 III Other Capital Receipts 14,91 E-federal Transfers 14,91 I Statutory Allocation 60,48 IV Value Added Tax 109,366 III Value Added Tax 108,366 III Statutory Allocation 50,00 II Value Added Tax 108,366 III Statutory Allocation 50,00 II Value Perivations 10 F RECURRENT DEDT 333,84 III Debt Charges (External) 5,45 III Debt Charges (Internal) 11,79 III Debt Charges (Internal)	B	TOTAL INTERNALLY GENERATED REVENUE (C+D)	581 056
Lagos Internal Revenue Services 148,233 Internally Generated Revenue (Others) 76,815 Internally Generated Revenue (Others) 76,815 Internally Generated Revenue 22,099 Iv Investment Income 4,000 Extra Ordinary Revenue 1,000 Extra Ordinary Revenue 1,000 Extra Ordinary Revenue 1,000 D CAPITAL RECEIPTS 24,91 1,000 III Other Capital Receipts 14,911 1,000 III Other Capital Receipts 14,911 1,000 III Other Capital Receipts 14,911 1,000 III Value Added Tax 108,360 III Value Added Tax III Val			
Internally Generated Revenue (Others) 76,815	i		
iii	ii	- - - -	· · · · · · · · · · · · · · · · · · ·
Investment Income			26,092
Extra Ordinary Revenue			4,000
D CAPITAL RÉCEIPTS 24,91 i Grants 10,00 ii Other Capital Receipts 14,91 E Federal Transfers 218,94 i Statutory Allocation 60,48 ii Value Added Tax 108,361 iii Extra Ordinary Revenue 50,00 t 130 bert Agree (External) 333,38 GRECURRENT EXPENDITURE (DEBT AND NON-DEBT) 333,38 GRECURRENT DEBT 20,24 ii Debt Charges (External) 5,45 iii Debt Charges (Internal) 14,79 iii Debt Charges (Bond) - Iii Debt Charges (Bond) - Iii Debt Charges (Bond) - Iii Personnel Costs 373,59 I Total Personnel Costs 189,55 Ii Personnel Cost (Basic and Allowance) 99,97 ii Personnel Cost (Contingency) 33 ii Porture (Cost) (Contingency) 33 vi Personnel Cost (Conting	-		1,000
Grants	D	,	24,915
Statutory Allocation	i		10,000
E Faderal Transfers 61,48	ii	Other Capital Receipts	14,915
Value Added Tax	E	Federal Transfers	218,940
Extra Ordinary Revenue	i	Statutory Allocation	60,480
V	ii	Value Added Tax	108,360
RECURRENT EXPENDITURE (DEBT AND NON-DEBT) 393,84 G RECURRENT DEBT 20,24 1	iii	Extra Ordinary Revenue	50,000
Colorador Colo	iv	13% Derivations	100
Debt Charges (External)		• • • • • • • • • • • • • • • • • • • •	393,841
III	G		20,249
Debt Charges (Bond)	i	-	5,454
RECURRENT NON DEBT 10tal Personnel Costs 169,55 Personnel Costs (Basic and Allowance) 96,97 Personnel Costs (Consolidated) 2,26 Personnel Costs (Consolidated) 32,67 Personnel Cost (Contingency) 32,67 Vension Protection Fund 96 Vension Protection Fund 96 Vension Protection Fund 97 Vension Redemption Bond Fund 7,5% Govt. Share to Pension Contribution 98 Viii 2,5% Govt. Share to Pension Contribution 98 Viiii 10% BSA (Pension Redemption Bond Fund) 7,73 Ix Pension Redemption Bond Fund Shortfall 13,75 X Pension & Gratuities (Civil Service/ Teaching Services) 3,54 Vii 42% Pension & Gratuities (Civil Service/ Teaching Services) 1,07 Xii 6% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 38 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 38 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 38 Xii 15% Pension & Gratuities (Civil Service/ Teaching Services) 38 Xii 15% Pension & Gratuities (Civil S		/	14,795
Total Personnel Costs 169,55			-
ii Personnel Costs (Basic and Allowance) 96,97 iii Personnel Costs (Consolidated) 2,26 iiii NYSC /Interns (Allowances) 30 iv Other Personnel Cost (Contingency) 32,67 1 % Pension Protection Fund 96 v 7.5% Govt. Share to Pension Contribution 3,80 vii 2.5% Govt. Share to Pension Contribution 5 viii 10% BSA (Pension Redemption Bond Fund) 7,73 ix Pension Redemption Bond Fund Shortfall 13,75 x Pension & Gratuities (Civil Service/ Teaching Services) 3,54 xi 42% Pension & Gratuities (Civil Service/ Teaching Services) 1,07 xii 6% Pension & Gratuities (Civil Service/ Teaching Services) 8 xiii 6% Pension & Gratuities (Civil Service/ Teaching Services) 3,54 xiii 6% Pension & Gratuities (Civil Service/ Teaching Services) 8 xiii 6% Pension & Gratuities (Civil Service/ Teaching Services) 3,54 xiii 40 40 xiii 40 40 xiii 50 <	Н		373,593
iii Personnel Costs (Consolidated) 2,26 iiii NYSC /Interns (Allowances) 30 iv Other Personnel Cost (Contingency) 32,67 1% Pension Protection Fund 96 v 7.5% Govt. Share to Pension Contribution 3,80 viii 2.5% Govt. Share to Pension Contribution 9 viii 10% BSA (Pension Redemption Bond Fund) 7,73 ix Pension Redemption Bond Fund Shortfall 13,75 x Pension & Gratuities (Civil Service/ Teaching Services) 3,54 xi 142% Pension & Gratuities (Civil Service/ Teaching Services) 1,07 xii 6% Pension & Gratuities (Civil Service/ Teaching Services) 8 xiii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Civil Service/ Tea	<u> </u>		
iii NYSC /Interns (Allowances) 30 iv Other Personnel Cost (Contingency) 32,67 1% Pension Protection Fund 96 v 7.5% Govt. Share to Pension Contribution 3,86 viii 2.5% Govt. Share to Pension Contribution 9 viii 10% BSA (Pension Redemption Bond Fund) 7,73 ix Pension Redemption Bond Fund Shortfall 13,75 x Pension & Gratuities (Civil Service/ Teaching Services) 3,52 xi 142% Pension & Gratuities (Civil Service/ Teaching Services) 8 xiii 6% Pension & Gratuities (Civil Service/ Teaching Services) 8 xiii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Judiciary) 50 xv Retirement Planning/Contingencies Expenses/Pensions 40 xvi Pension Sinking Fund 2,400 xvii Severance Pay (Pol. Off. Holders) 720 xviii Health Insurance Premium for Public Servants 1,90 J Total Overhead Costs 104,30 ii Overhead	1		
iv Other Personnel Cost (Contingency) 32,67 1% Pension Protection Fund 96 v 7.5% Govt. Share to Pension Contribution 3,80 viii 2.5% Govt. Share to Pension Contribution 9 viii 10% BSA (Pension Redemption Bond Fund) 7,73 ix Pension Redemption Bond Fund Shortfall 13,75 x Pension & Gratuities (Civil Service/ Teaching Services) 3,52 xi 142% Pension & Gratuities (Civil Service/ Teaching Services) 8 xiii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Judiciary) 50 xv Retirement Planning/Contingencies Expenses/Pensions 40 xvii Pension Sinking Fund 2,40 xvii Severance Pay (Pol. Off. Holders) 72 xviii Health Insurance Premium for Public Servants 1,90 J Total Overhead Costs 104,30 ii Overhead Expenditure 26,09		·	2,268
1% Pension Protection Fund 7.5% Govt. Share to Pension Contribution 3,80 vii 2.5% Govt. Share to Pension Contribution 10% BSA (Pension Redemption Bond Fund) 7,773 ix Pension Redemption Bond Fund Shortfall 7,773 x Pension & Gratuities (Civil Service/ Teaching Services) 142% Pension & Gratuities (Civil Service/ Teaching Services) 142% Pension & Gratuities (Civil Service/ Teaching Services) 21% 6% Pension & Gratuities (Civil Service/ Teaching Services) 21% 15% Pension & Gratuities (Civil Service/ Teaching Services) 22% 23% 24% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26			300
V7.5% Govt. Share to Pension Contribution3,80vii2.5% Govt. Share to Pension Contribution9viii10% BSA (Pension Redemption Bond Fund)7,73ixPension Redemption Bond Fund Shortfall13,75xPension & Gratuities (Civil Service/ Teaching Services)3,54xii42% Pension & Gratuities (Civil Service/ Teaching Services)1,07xiii6% Pension & Gratuities (Civil Service/ Teaching Services)37xiivPension & Gratuities (Civil Service/ Teaching Services)37xivPension & Gratuities (Judiciary)50xvRetirement Planning/Contingencies Expenses/Pensions40xviPension Sinking Fund2,400xviSeverance Pay (Pol. Off. Holders)72xviiiHealth Insurance Premium for Public Servants1,900JTotal Overhead Costs204,03iiOverhead Costs104,300iiiDedicated Expenditure26,090	IV		· ·
viii2.5% Govt. Share to Pension Contribution9viii10% BSA (Pension Redemption Bond Fund)7,73ixPension Redemption Bond Fund Shortfall13,75xPension & Gratuities (Civil Service/ Teaching Services)3,54xi142% Pension & Gratuities (Civil Service/ Teaching Services)1,07xiii6% Pension & Gratuities (Civil Service/ Teaching Services)37xivPension & Gratuities (Civil Service/ Teaching Services)37xivPension & Gratuities (Judiciary)50xvRetirement Planning/Contingencies Expenses/Pensions40xviiSeverance Pay (Pol. Off. Holders)72xviiiHealth Insurance Premium for Public Servants1,90JTotal Overhead Costs204,03iiOverhead Costs104,30iiiDedicated Expenditure26,09			966
viii10% BSA (Pension Redemption Bond Fund)7,73ixPension Redemption Bond Fund Shortfall13,75xPension & Gratuities (Civil Service/ Teaching Services)3,54xi142% Pension & Gratuities (Civil Service/ Teaching Services)1,07xii6% Pension & Gratuities (Civil Service/ Teaching Services)37xiii15% Pension & Gratuities (Civil Service/ Teaching Services)37xivPension & Gratuities (Judiciary)50xvRetirement Planning/Contingencies Expenses/Pensions40xviiPension Sinking Fund2,400xviiiHealth Insurance Premium for Public Servants1,900JTotal Overhead Costs204,03iiOverhead Costs104,300iiiDedicated Expenditure26,090			· ·
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x Pension & Gratuities (Civil Service/ Teaching Services) 3,54 xi 142% Pension & Gratuities (Civil Service/ Teaching Services) 1,07 xii 6% Pension & Gratuities (Civil Service/ Teaching Services) 8 xiii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Judiciary) 50 xv Retirement Planning/Contingencies Expenses/Pensions 40 xvii Pension Sinking Fund 2,40 xviii Severance Pay (Pol. Off. Holders) 72 xviiii Health Insurance Premium for Public Servants 1,90 J Total Overhead Costs 204,03 ii Overhead Costs 104,30 iii Dedicated Expenditure 26,09		· ' '	•
Xi	-	-	
Xii 6% Pension & Gratuities (Civil Service/ Teaching Services) 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 20 20 20 20 20 20 20 2	^	1 ,	1,074
xiii 15% Pension & Gratuities (Civil Service/ Teaching Services) 37 xiv Pension & Gratuities (Judiciary) 50 xv Retirement Planning/Contingencies Expenses/Pensions 40 xvii Pension Sinking Fund 2,400 xviii Severance Pay (Pol. Off. Holders) 72 xviiii Health Insurance Premium for Public Servants 1,900 J Total Overhead Costs 204,03 i Overhead Costs 104,300 ii Dedicated Expenditure 26,090		,	·
xiv Pension & Gratuities (Judiciary) 50 xv Retirement Planning/Contingencies Expenses/Pensions 40 xvi Pension Sinking Fund 2,400 xvii Severance Pay (Pol. Off. Holders) 72 xviii Health Insurance Premium for Public Servants 1,900 J Total Overhead Costs 204,03 i Overhead Costs 104,300 ii Dedicated Expenditure 26,090			82
xv Retirement Planning/Contingencies Expenses/Pensions 40 xvi Pension Sinking Fund 2,400 xvii Severance Pay (Pol. Off. Holders) 72 xviii Health Insurance Premium for Public Servants 1,900 J Total Overhead Costs 204,03 i Overhead Costs 104,300 ii Dedicated Expenditure 26,090			375
xvi Pension Sinking Fund 2,400 xvii Severance Pay (Pol. Off. Holders) 72 xviii Health Insurance Premium for Public Servants 1,900 J Total Overhead Costs 204,03 i Overhead Costs 104,300 ii Dedicated Expenditure 26,090			502
xvii Severance Pay (Pol. Off. Holders) 72 xviii Health Insurance Premium for Public Servants 1,90 J Total Overhead Costs 204,03 i Overhead Costs 104,30 ii Dedicated Expenditure 26,09		•	400
xviiiHealth Insurance Premium for Public Servants1,90JTotal Overhead Costs204,03iOverhead Costs104,30iiDedicated Expenditure26,09			
J Total Overhead Costs 204,03 i Overhead Costs 104,30 ii Dedicated Expenditure 26,09			720
i Overhead Costs 104,309 ii Dedicated Expenditure 26,099	XVIII		
ii Dedicated Expenditure 26,09	J		
	- ii		
	iii	Subvention (Overhead)	73,635

LAGOS STATE HOUSE OF ASSEMBLY Y2019 APPROVED BUDGET SUMMARY POSITION

K	SURPLUS/(DEFICIT) ON CRF	406,154
L	TOTAL CAPITAL EXPENDITURE	479,691
M	CAPITAL EXPENDITURE	388,474
i	Core Capital Expenditure	322,157
ii	Capital Development (Dedicated)	14,915
iii	Grants	10,000
İν	Counterpart Funding	5,000
٧	Special Expenditure	32,936
vi	Risk Retention Fund	200
vii	Staff Housing Fund	64
viii	Contingency Reserve	3,202
ix	Planning Reserve	
N	REPAYMENT	91,217
i	External Loans (Principal Repayments)	8,517
ii	Internal Loan (Principal Repayments)	22,000
iii	Consolidated Debt Service Accounts-Funding for Sinking Fund	60,700
0	TOTAL EXPENDITURE (BUDGET SIZE)	873,532
Р	FINANCING SURPLUS/(DEFICIT)	(73,537)
Q	DEFICIT FUNDING SOURCES	73,537
i	External Loans (a+b+c)	24,673
а	Development Policy Operations (DPO)	
b	Others	24,673
С	Blue/Red Line Rail	
ii	Internal Loans	48,864
iii	Bond Issuance	-

	FISCAL ITEMS	Y2019 Proposed Budget
i	State Gross Domestic Product (Nm)	29,627,584
i	Total Revenues as a % SGDP	2.70
ii iii iv	Fiscal Deficit as a % of SGDP Internally Generated Revenue/Total Revenue Federal Transfers/Total Revenue	(0.25) 72.63 27.37
V Vi	Public Debt Charge/Internally Generated Rev. Public Debt Charge/Total Revenue	3.48 2.53
vii viii ix	Recurrent Non Debt/Total Revenue Recurrent Debt/Total Revenue Total Recurrent/Total Revenue	46.70 2.53 49.23
X Xi	Total Personnel Cost/Total Expenditure Total Personnel Cost/ Recurrent Expenditure	19.41 43.05
xii xiii xiv	Total Personnel Cost/Total Rev Total Personnel Cost/ IGR Total Personnel Cost/ Overhead Cost	21.19 29.18 83.10
xv xvi	Total Overhead Cost/Total Expenditure Recurrent Expenditure/Total Expenditure	23.36 45.09
xvii xviii	Total Capital Expenditure/Total Expenditure Capital Expenditure/Total Expenditure Deficit Funding/Total Expenditure	54.91 36.88 8.42
XX	Deficit Funding/Total Revenue Loan Repayment/Total Expenditure	9.19 10.44