

Office of the Accountant General of the Federation				
Federation Account Department				
Analysis of monthly Revenue- Agency by Agency Distributed in April and March, 2024				
S/n	Agencies	Mar-23	Feb-23	Variances
		a	a	c = a - b
		₦'B	₦'B	₦'B
1	NNPC	111.260	92.481	18.779
2	NUPRC	396.813	487.412	(90.599)
3	FIRS (Oil)	241.949	763.118	(521.169)
4	FIRS(Non Oil)	254.297	252.399	1.898
5	NCS	298.421	254.463	43.958
6	VAT	549.698	460.488	89.210
7	EMTL	15.369	15.788	(0.419)
8	Solid Minerals	0.000	0.000	0.000
9	Total Revenue	1,867.807	2,326.149	(458.342)
10	Augmentation	0.000	0.000	0.000
11	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(20.568)	(31.783)	11.215
12	Net Revenue	1,847.239	2,294.366	(447.127)
13	Savings	0.000	(250.000)	250.000
14	Part of Refund of total amount due to States from Withdrawals from Excess Crude Account (2009 to 2015) and Signature Bonus Account	(250.000)	(250.000)	0.000
15	Special Intervention Programme for Nigerian Military 7/10	(100.000)	(100.000)	0.000
16	Intervention to States for Infrastructure & Security	(100.000)	(100.000)	0.000
17	Total Distributable Revenue Including Cost of Collection and Refunds (a)	1,397.239	1,594.366	- 197.127
18	Cost of Collection (FIRS, NCS and NUPRC) & Refund to NUPRC, & NMDPRA	(81.964)	(98.883)	16.919
19	Transfers to NEDC	(15.831)	(13.262)	(2.569)
20	13% Derivation Refund on Withdrawals from ECA	(50.000)	(50.000)	0.000
21	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 27/60 instalments)	(18.163)	(18.163)	0.000
22	13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	(150.000)	50.000
23	13% Derivation in respect of NNPC Management Fee and Frontier Exploration Fund from January - February 2024	(7.890)	(91.301)	83.411
24	FIRS Tax Refunds for the year 2024, 2/4 instalments	0.000	(20.000)	20.000
25	Total Deductions (b)	(273.848)	(441.609)	167.761
26	Amount Available for Distribution	1,123.391	1,152.757	(29.366)

Note: 1. The sum of ₦1.723 Billion was generated by MMSD