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| --- | --- | --- | --- |
| **Bayelsa State Government 2021 Approved Budget Summary** | | | |
| **Item** | **2020 Revised Budget** | **2021 COVID-19 Response** | **2021 Approved Budget** |
| **Opening Balance** | **20,533,228,626.12** |  | **21,556,922,920.54** |
| **Recurrent Revenue** | **148,268,743,787.59** | **-** | **250,482,120,748.46** |
| Statutory Allocation | 83,573,690,271.97 | - | 142,700,000,000.00 |
| VAT | 9,796,403,415.00 | - | 15,000,000,000.00 |
| Internal Revenue | 10,000,000,000.00 | - | 25,000,000,000.00 |
| Other Federation Account | 44,898,650,100.62 | - | 67,782,120,748.46 |
|  |  |  |  |
| **Recurrent Expenditure** | **149,671,325,811.14** | **3,126,000,000.00** | **202,703,711,246.00** |
| Personnel | 51,646,082,751.00 | - | 48,319,825,693.00 |
| Overheads | 30,071,327,222.14 | 2,826,000,000.00 | 66,556,249,551.80 |
| Social Benefits | 24,812,787,942.39 | - | 23,840,000,000.00 |
| Grants and Subsidies | 11,477,342,181.14 | 300,000,000.00 | 15,264,844,670.20 |
| Debt Service | 31,663,785,714.47 | - | 48,722,791,331.00 |
|  |  |  |  |
| **Transfer to Capital Account** | **19,130,646,602.57** | **-3,126,000,000.00** | **69,335,332,423.00** |
|  |  |  |  |
| **Capital Receipts** | **15,653,600,000.00** | **-** | **56,990,000,000.00** |
| Grants | 9,880,000,000.00 | - | 19,990,000,000.00 |
| Loans | 5,500,000,000.00 | - | 25,000,000,000.00 |
| Other Capital Receipts | 273,600,000.00 | - | 12,000,000,000.00 |
|  |  |  |  |
| **Capital Expenditure** | **34,784,246,602.57** | **31,504,500,000.00** | **126,325,332,423.00** |
|  |  |  |  |
| **Total Revenue (including OB)** | **184,455,572,413.71** | **-** | **329,029,043,669.00** |
| **Total Expenditure** | **184,455,572,413.71** | **34,630,500,000.00** | **329,029,043,669.00** |