



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 18TH AND 19TH OF JANUARY, 2024**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **DECEMBER 2023**.

The Service collected the sum of **₦205,696,097,286.94** as detailed below: -

	DECEMBER 2023	NOVEMBER 2023	VARIANCE
CASH RECEIPTS:	₦	₦	₦
(1) Import Duty	156,517,819,750.43	158,044,104,286.41	-1,526,284,535.98
(2) Excise Duty	21,336,861,830.34	15,592,617,428.19	5,744,244,402.15
(3) Fees	1,433,033,732.78	1,264,238,342.61	168,795,390.17
(4) CET Levies	26,408,381,973.39	27,470,352,570.66	-1,061,970,597.27
TOTAL CASH	205,696,097,286.94	202,371,312,627.87	3,324,784,659.07

The collection of ₦205,696,097,286.94 in the month of DECEMBER 2023 accounts for 99.19% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is higher than NOVEMBER 2023 collection of ₦202,371,312,627.87 by ₦3,324,784,659.07 or 1.64%. This is attributable to the increase in the volume of Excise Duty and Fees in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦205,696,097,286.94 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF DECEMBER, 2023.

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE				CONSOLIDATED ACTUAL BUDGET PERFORMANCE VS APPROVED BUDGET		
		BUDGET 2023	MONTHLY BUDGET	PREVIOUS MONTH Nov-23	CURRENT MONTH Dec-23	BUDGET MINUS CURRENT MONTH	%	PREVIOUS MINUS CURRENT MONTH	%			
		N (Million)	N (Million)	N (Million)	N (Million)	N (Million)	%	N (Million)	%	I BUDGET (JAN-NOV)	J ACTUAL (JAN-NOV)	K %
1	Import Duty	1,842,458.22	153,538.19	158,044.10	156,517.82	(2,979.64)	(1.94)	1,526.28	0.97	1,688,920.04	1,522,411.05	90.14
2	Excise Duty	250,091.86	20,840.99	15,592.62	21,336.86	(495.87)	(2.38)	(5,744.24)	(36.84)	229,250.87	204,575.81	89.24
3	Fees	23,324.78	1,943.73	1,264.24	1,433.03	510.70	26.27	(168.79)	(13.35)	21,381.05	15,019.70	70.25
4	CET Levies	372,527.32	31,043.94	27,470.35	26,408.38	4,635.56	14.93	1,061.97	3.87	341,483.38	239,452.68	70.12
	TOTAL	2,488,402.18	207,366.85	202,371.31	205,696.09	1,670.76	0.81	(3,324.78)	(1.64)	2,281,035.33	1,981,459.24	86.87

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2023

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	106,110,200,009.01	20,128,144,655.48	968,140,624.45	3,372,924.16	2,555,857.10	12,218,368,629.01	139,430,782,699.21
FEBRUARY	94,053,793,937.94	13,470,607,306.23	1,022,895,945.33	25,586,037.95	0.00	10,002,881,255.27	118,575,764,482.72
MARCH	99,626,786,329.55	18,879,617,720.16	1,175,701,366.05	23,347,584.90	0.00	14,695,357,175.42	134,400,810,176.08
APRIL	81,363,518,011.33	11,025,782,350.99	990,257,971.15	14,727,065.55	0.00	13,440,898,701.05	106,835,184,100.07
MAY	103,754,318,139.98	18,166,009,220.12	1,230,194,837.50	11,615,651.76	0.00	17,420,477,873.68	140,582,615,723.04
JUNE	93,466,318,095.28	15,419,233,493.78	1,288,374,311.45	8,238,252.78	0.00	14,623,260,204.76	124,805,424,358.05
JULY	157,168,827,243.01	20,443,845,628.52	963,605,995.26	5,055,437.29	0.00	21,505,668,842.81	200,087,003,146.89
AUGUST	170,581,255,199.52	20,546,175,962.87	1,614,733,868.11	26,209,477.24	0.00	33,871,581,420.12	226,639,955,927.86
SEPTEMBER	134,690,144,947.88	17,061,339,776.80	1,508,016,855.66	33,586,031.27	0.00	18,229,525,135.18	171,522,612,746.79
OCTOBER	167,033,961,908.46	12,505,572,624.29	1,396,838,626.81	9,372,537.39	0.00	29,565,929,304.04	210,511,675,000.99
NOVEMBER	158,044,104,286.41	15,592,617,428.19	1,257,975,222.11	6,263,120.50	0.00	27,470,352,570.66	202,371,312,627.87
DECEMBER	156,517,819,750.43	21,336,861,830.34	1,421,085,267.25	11,948,465.53	0.00	26,408,381,973.39	205,696,097,286.94
TOTAL	1,522,411,047,858.80	204,575,807,997.77	14,837,820,891.13	179,322,586.32	2,555,857.10	239,452,683,085.39	1,981,459,238,276.51

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NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF DECEMBER, 2023

	N	N
Balance b/f		-
Add:		
(i) Collection for the month	205,696,097,286.94	<u>205,696,097,286.94</u>
		205,696,097,286.94
Deduct:		
(i) Transfer to Federation account by CBN in the month	205,696,097,286.94	
		<u>205,696,097,286.94</u>
(ii) Balance carried forward		<u><u>-</u></u>

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF DECEMBER, 2023

	December-23	IMPORT DUTY	EXCISE DUTY	FEES	CET LEVIES	TOTAL	Nov-23
		N	N	N	N	N	N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH (CASH)	156,517,819,750.43	21,336,861,830.34	1,433,033,732.78	26,408,381,973.39	205,696,097,286.94	202,371,312,627.87
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	156,517,819,750.43	21,336,861,830.34	1,433,033,732.78	26,408,381,973.39	205,696,097,286.94	202,371,312,627.87
5	AVAILABLE FOR THE MONTH	156,517,819,750.43	21,336,861,830.34	1,433,033,732.78	26,408,381,973.39	205,696,097,286.94	202,371,312,627.87
6	APPROPRIATED AS BELOW	-	-	-	-	-	-
7	TRANSFER TO FED. A/C	156,517,819,750.43	21,336,861,830.34	1,433,033,732.78	26,408,381,973.39	205,696,097,286.94	202,371,312,627.87
8	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
9	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-