

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, SEPTEMBER, 2023

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FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

SEPTEMBER, 2023

AGENDA

1. Opening Prayer.
2. Adoption of the agenda for the meeting.
3. Opening remarks by the Chairman.
4. Consideration and adoption of the minutes of the meeting held on the 21st August, 2023
5. Matters arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigerian National Petroleum Company Limited (NNPCL)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Min. Of Mines & Steel Development (MM&SD)
 - (F) Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 21ST AUGUST, 2023 AT THE AUDITORIUM OF THE FEDERAL
MINISTRY OF FINANCE, ABUJA.

Attendance List

1	Mrs Oluwatoyin S. Madein PhD, FCCA, FCA	Chairman
2	Uma-Onyemenam Njum	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Dr. Chukwudi Okoli	AG Anambra State
6	Sirajo Muhammed Jaja	AG Bauchi State
7	Tokoni Ifidi	AG Bayelsa State
8	Nyitse Theresa	AG Benue State
9	Baba B. Usman	AG Borno State
10	Joseph A. Adie	AG Cross River State
11	Joy Enwa	AG Delta State
12	Emeka C. Nwankwo	AG Ebonyi State
13	Anelu Julius	AG Edo State
14	Akintunde O.	Rep. AG Ekiti State
15	Okenwa Anthony	AG Enugu State
16	Aminu U. Yuguda	PS/AG Gombe State
17	Okafor Chukwunyeaka L.	AG Imo State
18	Abdullahi S. G. Shehu	AG Jigawa State
19	Bashir Suleiman-Zuntu	AG Kaduna State
20	Abdulkadir Abdulsalam	AG Kano State

21	Nura Tela	AG Katsina State
22	Bello Ibrahim	AG Kebbi State
23	Momoh Jibrin	AG Kogi State
24	AbdulGaniyu Sani	AG Kwara State
25	Dr. Abiodun Muritala	PS/AG Lagos State
26	Saidu Abdullahi	AG Niger State
27	Tunde Aregbesola	AG Ogun State
28	Toyin E. Oni	AG Ondo State
29	Olalere Rasheed Alabi	AG Osun State
30	Kikelomo Adegoke	AG Oyo State
31	Naanret A. Manset	AG Plateau State
32	Dr. Uche R. Ideozu	AG Rivers State
33	Umar B. Ahmad	AG Sokoto State
34	Douglas A. Kisaba	AG Taraba State
35	Musa F. Audu	AG Yobe State
36	Ali-Akilu Mohammed	AG Zamfara State
37	Haruna Mohammed Aris	FCT Representative
38	Kabir M. Mashi	RMAFC Representative
39	Okpala Chinasa Mary	RMAFC Representative
40	Ahmed R. Gidado	RMAFC Representative

In Attendance

1	Muhammad M. Saleh	Director (FA) OAGF
2	Sabo Mohammed	Director (Funds) OAGF
3	Osakwe Udechukwu Obi	Director (R&I) OAGF
4	Ali Mohammed	Director (HFD) FMFBNP
5	Hapsatu Mormoni	Director (BOF) FMBNP
6	Zacch Adedeji	SAP Revenue

7	David Olofu	NGF
8	Okolie O. Rita	DD (FA) OAGF
9	Rabson Iniobong Cletus	AD (OAGF)
10	Samuel Ishaya Rikoto	OAGF
11	Balira Musa Adamu	OAGF
12	Sarah Omeire	OAGF
13	Dr. Essien Akparawa	DD (HFD) FMFBNP
14	Obasemen Aburime	FMFBNP
15	Abubakar Abdulrahman	FMFBNP
16	Mas'ud Mohammed	FMFBNP
17	Jamila Abdulkarim	FMFBNP
18	Moshood J. O.	FMFBNP
19	Odurukwe Obinna K.	FMFBNP
20	Sabo Asokai Samson	FMFBNP
21	Yusuf Yahaya	FMFBNP
22	Muhammad Usman	FMFBNP
23	George Umoh	FMFBNP
24	Francis Idoko	FMFBNP
25	Nwabueze Christiana	FMFBNP
26	Oketa Mary O.	FMFBNP
27	Okon Ekpenyong	FMFBNP
28	Ajayi Olufemi E.	FMFBNP
29	Stephen T. Kilebi	FMFBNP
30	Onukwue Nkechi Rose	DD BOF
31	Dr. Idris Aliyu	RMAFC
32	Ali Ahmed	RMAFC
33	Mary J. Dasibel	RMAFC
34	Blessing Eloji Chinedu	RMAFC
35	Babayo Babagana	RMAFC

36	Joshua J. Danjuma	NNPC Ltd. Representative
37	E. A. Essien	NCS Representative
38	D. L. Akpabio	NCS
39	A. B. Barigindo	NCS
40	Munir Muhammed	FIRS Representative
41	Iyen O. Eugene	FIRS
42	Okechukwu Nwankwo	FIRS
43	Animashaun M.	NUPRC Representative
44	Zeenat Aliyu	NUPRC
45	Belgore A. T.	NUPRC
46	Ofoegbu O.	NUPRC
47	Okolo Charles	MMSD Representative
48	Oti Bobraebiwei	MMSD
49	Rotimi Ayo	MMSD
50	Nwatarali George	NMDPRA Representative
51	A. G. Ibrahim	NMDPRA
52	Hussaini S. Kagara	CBN Representative
53	Vokpuize Uti	CBN
54	Halima U. Nagodo	CBN
55	A. Bello	CBN
56	Ojo Akinpelu	MPR
57	Sa'ad Balarabe	NEITI
58	Jide Arowosaiye	NEITI
59	Akanbi Olubunmi	NGF
60	Naron Y. P.	MDGIF
61	Mukhtar Iyalsada	NFIU
62	Mujahid Labaran	NFW
63	Odushote A. A.	Lagos
64	Otache Jeffrey Paul	FCF

Secretariat

1.	Mahmud Nasiru	OAGF
2.	Dauda Ojoye	OAGF
3.	Ukoh O. Joseph	OAGF
4.	Kolapo A. Shuaib	OAGF
5.	Omale Alexander	OAGF
6.	Onyeaghala K. Austin	OAGF
7.	Shehu Idris	OAGF
8.	Tambou Bernard	OAGF
9.	Hauwa Bukar K. Bui	OAGF
10.	Azeez S. Olasunkanmi	OAGF
11.	Ocheja Ifeanyi	OAGF
12.	Effiong E. E.	OAGF
13.	Aisha Adamu Suleiman	OAGF
14.	Abdullahi J. Kaibo	OAGF
15.	Umar Baba Abubakar	OAGF
16.	Hannah A. Kuwanta	OAGF
17.	Chukwu N. Onum	OAGF
18.	Godwin Olive Chibuzo	OAGF
19.	Unekwuajo Obaje	OAGF
20.	Ajinawo D. Abiodun	OAGF
21.	Edet Joseph Sunday	OAGF
22.	Fatima T. Ibrahim	OAGF
23.	Nurudeen M. Lafiya	OAGF

	Opening	
1.0 1.1.01	<i>The Meeting commenced at 4.21pm with the reading of the second (2nd) stanza of the Nigerian National Anthem as the opening prayer.</i>	
2.0 2.1.01 2.1.02	<i>Consideration and Adoption of the Agenda for the Meeting</i> <i>The motion for the adoption of the agenda was moved by the Accountant General of Lagos State and seconded by the Accountant General of Ondo State.</i>	
3.0 3.1.01 3.1.02 3.1.03 3.1.04 3.1.05 3.1.06 3.1.07	<i>Opening Remarks by the Chairman</i> <i>The Chairman welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of August, 2023 held at the Auditorium of the Federal Ministry of Finance for the consideration of July, 2023 Accounts. She apologized for late commencement of the meeting, which she attributed to the arrival of the new Honourable Minister of Finance and Co-ordinating Minister of the Economy. She congratulated the Forum of Accountants General for the successful Retreat on Capacity Building, held in the previous week.</i>	
4.0 4.1.01 4.1.02 4.1.03	<i>Reading and Adoption of the Minutes of the Previous Meeting.</i> <i>The Minutes of the Technical Sub-Committee Meeting held on the 20th July, 2023 were read and adopted following a motion moved by the Accountant General of Jigawa State and seconded by the Accountant General of Kaduna State.</i>	
5.0 5.1.01	<i>Matters Arising from the Minutes of the Previous Meeting</i> <i>There were no matters arising from the minutes of the previous Meeting.</i>	
6.0 6.1.01 6.1.02 6.1.03 6.1.04 6.1.05 6.1.06 6.1.07 6.1.08 6.1.09 6.1.10 6.1.11 6.1.09	<i>Nigerian National Petroleum Company Limited (NNPCL)</i> <i>Export Crude Oil Sales</i> <i>The NNPCL representative presented the report of the activities of the Company on Crude Oil and Gas Sales for the month of June, 2023 receipted in July, 2023. He reported that 239,000 barrels of Crude Oil were exported in June, 2023 at a total sales value of US\$17,754,194.00 (₦13,440,315,452.27). Receipted in the month was the sum of US\$17,754,194.00 (₦13,440,315,450.27). The total sales value for the month was ₦13,440,315,452.27 and it was higher by ₦5,845,610,925.07 when compared with the previous month's sales value of ₦7,594,704,525.20.</i>	
	<i>Domestic Crude Oil Sales</i> <i>NNPCL representative reported that 1,215,225.00 barrels of Domestic Crude Oil were sold in June, 2023 at a total sales value of US\$92,512,767.75 (₦71,223,729,635.37). Receipted in the month was the sum of ₦65,252,069,375.86. The sales value for the</i>	

6.1.10	month was ₦71,223,729,635.37 and it was lower by ₦33,099,178,832.17 when	
6.1.11	compared with the previous month's sales value of ₦98,351,248,208.03.	
6.1.12	Export Gas Sales	
6.1.13	NNPCL representative reported that there was no NGL/LPG/EGTL sales in the month	
6.1.14	of June, 2023.	
6.1.15	Domestic Gas Sales (NGL)	
6.1.16	NNPCL Representative reported that there was no Domestic Gas sales during the	
6.1.17	month. However, there were other receipts in the sum of ₦273,719,971.85.	
6.1.18	NLNG Feedstock Gas	
6.1.19	NNPCL representative also reported that there was no NLNG Feedstock Gas sold in	
6.1.20	June, 2023. Also, there was no receipt from arrears of sales.	
6.1.21	AG Kano sought to know why the April lifting was still appearing in the report in August,	
6.1.22	2023 whereas the Subsidy regime had ended. Also, he did not expect to hear anything	
6.1.23	about Domestic Crude Lifting payable in naira, going forward, with the recent removal	
6.1.24	of the fuel Subsidy.	
6.1.25	AG Ogun requested that the exchange rate applicable should be clearly stated anytime	
6.1.26	figures would be put forward that require conversion.	
6.1.27	AG Akwa Ibom sought to know whether the calendarized interim NNPCL dividends put	
6.1.28	forward was as a result of NNPCL becoming a Limited Liability Company. He also	
6.1.29	sought to know what periods the LNLG dividend due to the Federation Account covered.	
6.1.30	In addition, he called on the Secretariat to resume the distribution of the Revenue	
6.1.31	Generating Agencies Performance Schedule.	
6.1.32	AG Jigawa sought to know when the current revenue was converted in line with the	
6.1.33	resolution of the Committee from the previous Meeting.	
6.1.34	AG Lagos observed that page 2 of the NNPCL report stated that the sum of	
6.1.35	₦279,867,376,887.61 was remitted to the Federation Account which was contrary to the	
6.1.36	₦81,166,000,000.00 reported on page 12A of the FAAC pack and sought to know what	
6.1.37	happened to the difference.	
6.1.38	AG Bayelsa referred to page 12 of NNPCL report where the NNPCL Interim Dividends	
6.1.39	were reported and observed that NNPCL usually remits late to the Federation Account	
6.1.40	and it could cause Members to lose track of revenues due to States. She appealed for	
6.1.41	revenues accruing to the Federation Account to be remitted promptly.	
6.1.42	The representative of NNPCL in his response, noted the observation of the late	
6.1.43	remittance of revenue and promised to improve going forward. He explained that the	
6.1.44	₦279.8 observed by AG Lagos was the total PSC profit for the month which comprised	
6.1.45	of the ₦78.9 billion forty per cent share of the PSC profit, ₦81.1 billion dividend from	
6.1.46	NNPCL and ₦119.7 LNLG dividend, however, what accrued to the Federation Account	
6.1.47	was ₦31.5 billion forty per cent share of the PSC profit, ₦81.1 billion dividend from	
6.1.48	NNPCL and ₦119.7 billion LNLG dividend. AG Kano and AG Lagos interjected and	

6.1.49	stated that additional funds were reported but not remitted. Also, Director, Funds
6.1.50	reported that ₦23.6 billion PSC (Frontier Exploration Fund) and ₦23.6 billion PSC
6.1.51	(Management Fee) accrued to the NNPC and not to the Federation Account. NNPC
6.1.52	representative while continuing with his response confirmed that the figures observed by
6.1.53	AG Kano and AG Lagos were actually figures from the preceding month, the actual
6.1.54	figures for the current month did not make it to CBN on time and would be presented in
6.1.55	next month's report. He stressed that the mandates for the rest of the funds were
6.1.56	available for confirmation while also confirming to Director, Funds that only the ₦23.6
6.1.57	billion management fees goes to NNPC, the Frontier Exploration Fund goes to
6.1.58	NUPRC.
6.1.59	He explained to AG Kano that April, 2023 liftings was reported because it happened
6.1.60	before the removal of subsidy and confirmed that May, 2023 liftings would also be
6.1.61	reported in September, 2023 Meeting being that subsidy removal happened in June,
6.1.62	2023.
6.1.63	In reply to AG Jigawa and AG Ogun , he stated that the issue of the exchange rate and
6.1.64	date of conversion should be referred to the CBN being that CBN advises the rate and
6.1.65	date of conversion.
6.1.66	AG Lagos , in agreement with the AG Kano , reminded NNPC that having remitted the
6.1.67	sum of ₦81,166 billion to the Federation Account, the agency was still indebted to the
6.1.68	Federation Account to the tune of ₦232 billion to be remitted at the next FAAC meeting.
6.1.69	The NNPC representative affirmed that the sum of ₦232 billion will be remitted to the
6.1.70	Federation Account at the next FAAC meeting.
6.1.71	The report was adopted upon a motion moved by the Accountant General of Akwa Ibom
6.1.72	State and seconded by the Accountant General of Adamawa State.
6.2	Nigeria Customs Service (NCS)
6.2.01	The NCS representative presented the report of the Service on the revenue collected for
6.2.02	the month of July, 2023. He reported that a total sum of ₦200,087,003,146.89 was
6.2.03	collected for the month which was made up of Import Duty ₦157,168,827,243.01 Excise
6.2.04	Duty ₦20,443,845,628.52, Fees ₦968,661,432.55 and CET levies ₦21,505,668,842.81.
6.2.05	The report showed that the actual collection for the month was lower than the 2023
6.2.06	monthly budget of ₦207,366,848,384.75 by ₦7,279,845,237.86 and higher than the
6.2.07	previous month's collection of ₦124,805,424,358.05 by ₦75,281,578,788.84.
6.2.08	He added that the sum of ₦200,087,003,146.89 was transferred to the Federation
6.2.09	Account by the CBN.
6.2.10	AG Ogun commended NCS for the improved performance in revenue generation for the
6.2.11	month and encouraged them to maintain the tempo.
6.2.12	The report was adopted upon a motion moved by the Accountant General of Imo State
6.2.13	and seconded by the Accountant General of Borno State.

6.3	Federal Inland Revenue Service (FIRS)	
6.3.01	The FIRS representative presented the report of the performance of the scheduled taxes	
6.3.02	of the Service for the month of July, 2023. He reported that the sum of	
6.3.03	₦100,998,176,188.26 was collected as Petroleum Profit Tax (PPT) as against the 2023	
6.3.04	monthly budget of ₦395,171,540,198.37 resulting in a negative variance of	
6.3.05	₦294,173,364,010.11. In addition, the sum of ₦798,907,598,645.92 was collected as	
6.3.06	Companies Income Tax (CIT) as against the 2023 monthly budget of	
6.3.07	₦209,372,885,442.47 resulting in a positive variance of ₦589,534,713,203.45.	
6.3.08	The sum of ₦223,657,294,286.79 was collected as VAT on Non-Import while the sum of	
6.3.09	₦75,132,233,297.81 was collected as VAT on Import. The total sum of	
6.3.10	₦298,789,527,584.60 was collected as VAT for the month which was higher than the	
6.3.11	2023 monthly budget of ₦246,147,744,642.39 by ₦52,641,782,942.22. He reported that	
6.3.12	the total tax revenue collected in the month of July, 2023 amounted to	
6.3.13	₦1,212,069,687,631.65 including Electronic Money Transfer Levy (EMTL) of	
6.3.14	₦13,374,385,212.87.	
6.3.15	AG Lagos commended the FIRS for the revenue generated for the month but observed	
6.3.16	that the PPT performance was very low compared to the budget and sought for concrete	
6.3.17	reason for the drop.	
6.3.18	AG Kano sought to know the mechanism that would be put in place by the agency for	
6.3.19	revenue enhancement being that the refusal of OIC to pay PPT as at when due	
6.3.20	contributed to the dip in revenue.	
6.3.21	AG Akwa Ibom referred members to the foot note of the agency's report and observed	
6.3.22	that the report did not include the sum of ₦114 billion yet to be remitted by NNPC.	
6.3.23	The FIRS representative in his response to the observations by AG Lagos , stated that	
6.3.24	they were noted and promised that reasons would be tied to production or the activity	
6.3.25	that led to the low performance henceforth. In response to AG Kano , he was emphatic	
6.3.26	that no mention was made of any OIC refusing to pay but that the concerns were noted	
6.3.27	and would be addressed. Regarding AG Akwa Ibom's observation of the ₦114 billion,	
6.3.28	he was hopeful that it would be received at next month's FAAC meeting.	
6.3.29	The report was adopted upon a motion moved by the Accountant General of Kaduna	
6.3.30	State and seconded by the Accountant General of Zamfara State.	
6.4	Nigerian Upstream Petroleum Regulatory Commission (NUPRC)	
6.4.01	The NUPRC representative reported that a total sum of ₦184,504,437,165.08 was	
6.4.02	collected for the month of July, 2023 which was made up of ₦168,883,542,329.63 as Oil	
6.4.03	and Gas Royalty, ₦14,289,221,631.42 as Gas Flared Penalty, ₦242,312,181.74 as	
6.4.04	Concession Rentals and ₦1,089,361,022.30 as Miscellaneous Oil Revenue. Other Oil	
6.4.05	Revenues collected amounted to ₦15,620,894,835.46.	
6.4.06	The collection for the month was lower than the 2023 monthly estimate of	
6.4.07	₦302,618,609,958.08 by ₦118,114,172,792.99 and lower than the previous month's	
6.4.08	collection of ₦213,623,693,649.06 by ₦29,119,256,483.98. The total transfer to the	

6.4.09	<i>Federation Account for July, 2023 was ₦184,504,437,165.08</i>
6.4.10	<i>Also receipted was the sum of US\$19,472,660.00 from the US\$561,476,872.99 expected</i>
6.4.11	<i>from PSC, DSDP, RA and MCA liftings for the month under review; leaving</i>
6.4.12	<i>US\$538,011,009.76 as outstanding.</i>
6.4.13	<i>In addition, NUPRC receivable from NNPC JV Royalty from January to June, 2023</i>
6.4.14	<i>amounted to ₦406,510,087,754.24: while the total receivable from October, 2022 to</i>
6.4.15	<i>June, 2023 amounts to ₦599,359,139,179.82.</i>
6.4.16	<i>Director Funds was concerned about the adverse effect of gas flaring and encouraged</i>
6.4.17	<i>the Agency to convert the gas flared to money or for public use or even to other things</i>
6.4.18	<i>that could be more beneficial to the Nation.</i>
6.4.19	<i>AG Lagos referred to item 6 of the report where it was confirmed that the sum of \$19.47</i>
6.4.20	<i>million was collected out of the outstanding sum of \$561 million and sought to know</i>
6.4.21	<i>whether it was included in the distribution for the month.</i>
6.4.22	<i>AG Osun sought to know what efforts were being made to recover the outstanding</i>
6.4.23	<i>Royalty Receivables from NNPC into the Federation Account.</i>
6.4.24	<i>AG Kebbi in concurrence with the AG Ogun and AG Bauchi referred to item 7 of</i>
6.4.25	<i>NUPRC report and sought to know what measure was adopted to collect the receivable</i>
6.4.26	<i>from NNPC JV Royalty for January to June, 2023 as was included in the report.</i>
6.4.27	<i>NUPRC representative referred to item 6 as observed by AG Lagos and confirmed that</i>
6.4.28	<i>\$19.47 million was included in the ₦184.5 billion, he also referred to the item 7 and</i>
6.4.29	<i>confirmed that ₦406.510 billion was included in the ₦599.359 billion. He explained that</i>
6.4.30	<i>a series of letters had been written to NNPC that led to the recovery ₦118.114 billion.</i>
6.4.31	<i>He also explained that Gas Flare Commercialization program of the Commission, aimed</i>
6.4.32	<i>at Gas Flare reduction had started yielding results with the gradual reduction of Gas</i>
6.4.33	<i>Flare Penalty collection. He however promised to escalate the observation to</i>
6.4.34	<i>management for further action.</i>
6.4.35	<i>AG Ebonyi requested that the Chairman should nominate at least 2 members of the</i>
6.4.36	<i>Technical Sub-Committee for inclusion in the Reconciliation Committee set up by Mr.</i>
6.4.37	<i>President.</i>
6.4.38	<i>The Chairman, Forum of Accountant General nominated AG Niger State and AG</i>
6.4.39	<i>Lagos State to represent the Technical Sub-Committee.</i>
6.4.40	<i>AG Niger, in a difference of opinion with AG Ebonyi, observed that since the Post</i>
6.4.41	<i>Mortem Sub-Committee were already members, the FAAC Technical Sub-Committee</i>
6.4.42	<i>was adequately represented.</i>
6.4.43	<i>The Chairman in conclusion said that if any Accountant General had any suggestions,</i>
6.4.44	<i>it could be forwarded to the Presidential Reconciliation Committee.</i>
6.4.45	<i>AG Ogun observed that, it would be an absurdity for the Technical Sub-Committee of</i>
6.4.46	<i>FAAC to send representatives to a committee set up by Mr. President.</i>
6.4.47	<i>The Director, Home Finance, Home Finance Department informed members that the</i>
6.4.48	<i>Reconciliation Committee set up by Mr. President had concluded its assignment and the</i>
6.4.49	<i>report was being awaited by the Permanent Secretary.</i>

6.4.50	<i>The report was adopted upon a motion moved by the Accountant General of Bauchi State and seconded by the Accountant General of Abia State.</i>	
6.4.51		
6.5	Ministry of Mines and Steel Development (MMSD)	
6.5.01	<i>The representative of MMSD reported that a total sum of ₦3,589,868,383.54 was collected for the month of July, 2023 which was made up of ₦1,503,183,783.54 as Royalty and ₦2,086,684,600.00 as Fees. The collection for the month was higher than the previous month's collection of ₦1,009,717,825.97 by ₦2,580,150,557.57. It was also higher than the 2023 monthly budget of ₦723,349,801.76 by ₦2,866,518,581.78.</i>	
6.5.02		
6.5.03		
6.5.04		
6.5.05		
6.5.06		
6.5.07		
6.5.08	<i>Director, Federation Account commended the MMSD for the enhanced revenue generated for the month of July compared with the previous month. He however disagreed that the increase in mining activities across the States was responsible being that the raining season was very much around. He opined that it could be the payment of signature bonus for bitumen project and the annual service fees. He sought for clarification.</i>	
6.5.09		
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6.5.22	<i>The report was adopted upon a motion moved by the Accountant General of Ebonyi State and seconded by the Accountant General of Abia State.</i>	
6.5.23		
6.6	Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)	
6.6.01	<i>The representative of NMDPRA presented the Agency's report for the month of July, 2023.</i>	
6.6.02		
6.6.03	<i>Discharged PMS Cargoes for NNPC and other Marketers. A total verified Volume of 1,452,071,948 litres of PMS were imported by Oil Marketing Company (OMCs) and NNPC respectively. This resulted in a daily average discharge of 46,841,031 litres during the period under review.</i>	
6.6.04		
6.6.05		
6.6.06		
6.6.07	<i>PMS Truck Out Quantity for July, 2023</i>	
6.6.08		
6.6.09		
6.6.10		

6.6.11	<i>AG Jigawa observed that the note to report was not attached for the Truck Out.</i>	
6.6.12	<i>AG Rivers observed that there was no analysis on ATK.</i>	
6.6.13	<i>NMDPR representative explained that the observations were noted but explained further</i>	
6.6.14	<i>that the emphasize was always on PMS.</i>	
6.6.15	<i>The report was adopted upon a motion moved by the Accountant General of Sokoto State</i>	
6.6.16	<i>and seconded by the Accountant General of Kaduna State.</i>	
7.0	<i>Consideration of the Statutory Revenue Allocation for the Month of July, 2023</i>	
7.1.01	<i>distributed in August, 2023 for onward presentation to the Plenary Session.</i>	
7.1.02	<i>Director (Federation Account) presented the Accounts as contained on pages 12 to 49</i>	
7.1.03	<i>of the FAAC file. He stated that the total sum of ₦397,419,590,075.61 was available for</i>	
7.1.04	<i>distribution for the month of July, 2023 after deducting the sums of ₦14,006,090,220.28,</i>	
7.1.05	<i>₦28,817,514,778.83 and ₦7,380,177,486.60 being 7%, 4% and 4% costs of collection in</i>	
7.1.06	<i>favour of the NCS, FIRS and NUPRC respectively as against the sum of</i>	
7.1.07	<i>₦301,499,996,596.87 distributed in the previous month, thus showing an increase of</i>	
7.1.08	<i>₦95,919,593,478.74. In addition, he reported that the sum of ₦298,789,527,584.60 was</i>	
7.1.09	<i>available for distribution as Value Added Tax (VAT) as against the sum of</i>	
7.1.10	<i>₦293,411,538,215.54 distributed in the previous month, showing an increase of</i>	
7.1.11	<i>₦5,377,989,369.06. The total amount recommended for distribution for the month was</i>	
7.1.12	<i>₦966,111,093,955.70 leaving a positive variance of ₦59,057,888,557.64 when</i>	
7.1.13	<i>compared with the ₦907,053,2 distributed in the previous month. Also, there was</i>	
7.1.14	<i>additional distribution from Exchange Difference in the sum of ₦283,905,077,309.16.</i>	
7.1.15	<i>AG Lagos referred Members to the deductions from Statutory Revenue, item 6 on the</i>	
7.1.16	<i>Director's guide to the FAAC Pack regarding SURE-P and Subsidy withdrawals from</i>	
7.1.17	<i>ECA (2009 – 2015) and called for the reversal of the deductions as agreed at the previous</i>	
7.1.18	<i>month's meeting. He also referred to item 5 and recalled that it was agreed at the</i>	
7.1.19	<i>previous meeting that the ₦1.932 billion FIRS Priority Project be refunded to the</i>	
7.1.20	<i>Federation Account but could not see it in the revenue distributed for the current month.</i>	
7.1.21	<i>AG Kano referred Members to items Nos. 11 to 14 and sought to know what the</i>	
7.1.22	<i>deductions were meant for and what necessitated the approval to release the funds to the</i>	
7.1.23	<i>Agencies.</i>	
7.1.24	<i>AG Akwa Ibom requested that; a ledger be opened where all the savings could be shown</i>	
7.1.25	<i>clearly. He referred to line 39 on page 23 regarding the funds borrowed being expected</i>	
7.1.26	<i>share of FGN from July 2023 savings and sought the status of the funds. He also sought</i>	
7.1.27	<i>to know what exchange rate was used for the additional funds paid into the Federation</i>	
7.1.28	<i>Account whereas NNPCCL had used ₦725 to US\$1. He further referred Members to the</i>	
7.1.29	<i>item 13 on the guide to the FAAC Pack and insisted that payment of consultancy by the</i>	
7.1.30	<i>Federation Account was improper and opined that States be allowed to pay their</i>	
7.1.31	<i>consultant individually.</i>	

7.1.32	<i>Director, Federation Account explained to AG Lagos that the refunds he referred to had</i>
7.1.33	<i>been going on for long based on an agreement that was reached on the floor of the FAAC</i>
7.1.34	<i>Meeting where it was specifically stated that the Federal Government would not partake</i>
7.1.35	<i>in the distribution. He added that the refunds were being made from the Federation</i>
7.1.36	<i>Account for want of options, otherwise, the Federal Government would not be able to</i>
7.1.37	<i>refund in a hundred years. He sought the cooperation of Members to allow the status</i>
7.1.38	<i>quo, otherwise, they could explore the option of escalating the issue to FAAC Plenary.</i>
7.1.39	<i>Regarding the observation by AG Kano, he stated that the NUPRC deduction were as a</i>
7.1.40	<i>result of a collection of processes that culminated in a Presidential approval which was</i>
7.1.41	<i>passed down through the Honourable Minister of Finance before being implemented by</i>
7.1.42	<i>the Federation Account. In the case of the cancellation of the Tax Credit refund, it had</i>
7.1.43	<i>an approval which the Director, Home Finance may wish to confirm.</i>
7.1.44	<i>On the consultancy fees, he informed Members that the approval was given by the</i>
7.1.45	<i>Governor's Forum and the OAGF was directed to effect the deduction through RMAFC.</i>
7.1.46	<i>As for the borrowed funds, he confirmed that the Federal Government would refund the</i>
7.1.47	<i>money. Regarding the exchange rate used for the additional inflow, he reiterated that it</i>
7.1.48	<i>had been stated clearly in the Component Statement and if there was a difference,</i>
7.1.49	<i>Members would be duly informed about the variance. He confirmed that the Priority</i>
7.1.50	<i>Project deduction had been discontinued.</i>
7.1.51	<i>AG Niger corroborated the submission of Director, Federation account, that if the funds</i>
7.1.52	<i>deducted from the Federation Account were to be refunded, Federal Government should</i>
7.1.53	<i>not benefit from the sharing of the savings as had been the case so far. He added that a</i>
7.1.54	<i>ledger be provided so that at any point in time, the total amount saved would be clearly</i>
7.1.55	<i>shown.</i>
7.1.56	<i>RMAFC representative explained to the Members that the Oil Producing States hired</i>
7.1.57	<i>the consultant who had to be paid. He added that it should not become an issue because</i>
7.1.58	<i>the job had been completed and payment had been made.</i>
7.1.59	<i>AG Ebonyi requested for the refund of Paris Club deductions. He attributed the reason</i>
7.1.60	<i>for his request to be that FCT had been paid.</i>
7.1.61	<i>Director Federation Account reminded him that there were still issues surrounding the</i>
7.1.62	<i>refund of Paris Club and promised to verify the record of FCT.</i>
7.1.63	<i>The report was adopted and recommended to the Plenary Session upon a motion moved</i>
7.1.64	<i>by the Accountant General of Ebonyi State and seconded by the Accountant General of</i>
7.1.65	<i>Jigawa State.</i>
8.0	A.O.B
8.1.01	<i>AG Ebonyi observed that, it was reported in the media that the States received ₦5 billion</i>
8.1.02	<i>but his State received only ₦2 billion and also sought to know the source of the funds.</i>
8.1.03	<i>The Chairman informed Members that the funds were paid from the CBN as Federal</i>
8.1.04	<i>Government Palliative to the States Governments.</i>

8.1.05	<i>AG Lagos observed that his State Foreign Loan debt profile increased by about a</i>		
8.1.06	<i>hundred per cent when compared with the previous month's deduction and sought to</i>		
8.1.07	<i>know why.</i>		
8.1.08	<i>Director Federation Account explained that when he receives the letter, he should go to</i>		
8.1.09	<i>DMO for clarification.</i>		
8.1.10	<i>AG Akwa Ibom sought to know when the States were going to receive the balance of ₦3</i>		
8.1.11	<i>billion.</i>		
8.1.12	<i>Chairman Forum of Accountant-General introduced the new Accountants General;</i>		
8.1.13	<ul style="list-style-type: none"> • Kikelomo A. Adegoke as AG Oyo State 		
8.1.14	<ul style="list-style-type: none"> • Ali-Akilu Mohammed as AG Zamfara State. 		
8.1.15			
9.0	<i>Date and Venue of the next Meetings</i>		
9.1.01	<i>The dates for the next Meetings were fixed for Tuesday 19th and Wednesday 20th</i>		
9.1.02	<i>September, 2023 at the Auditorium of the Federal Ministry of Finance, Abuja.</i>		
10.0	<i>Adjournment</i>		
10.1.1	<i>The Meeting was unanimously adjourned.</i>		
10.1.2	<i>The closing prayer for the meeting was said by AG Abia State at 7.08pm.</i>		
11.0	<i>Matters arising from the previous meeting</i>		
11.1.1	<i>S/N</i>	<i>Paragraph</i>	<i>Action by</i>
11.1.2	1	6.1.58 to	<i>Rep. (NNPCL)</i>
11.1.3		6.1.59	
11.1.4	2	6.3.27 to	<i>Rep. (FIRS)</i>
11.1.5		6.3.28	
11.1.6			