



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 21ST AND 22ND OF AUGUST 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JULY 2023**.

The Service collected the sum of **₦200,087,003,146.89** as detailed below: -

	JULY 2023	JUNE 2023	VARIANCE
CASH RECEIPTS:	₦	₦	₦
(1) Import Duty	157,168,827,243.01	93,466,318,095.28	63,702,509,148
(2) Excise Duty	20,443,845,628.52	15,419,233,493.78	5,024,612,135
(3) Fees	968,661,432.55	1,296,612,564.23	-327,951,132
(4) CET Levies	21,505,668,842.81	14,623,260,204.76	6,882,408,638
TOTAL CASH	200,087,003,146.89	124,805,424,358.05	75,281,578,788.84

The collection of ₦200,087,003,146.89 in the month of JULY 2023 accounts for 96.49% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is higher than JUNE 2023 collection of ₦124,805,424,358.05 by ₦75,281,578,788.84 or 60.32%. This is attributable to increase in the volume of Import duty, Excise and CET Levies in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦200,087,003,146.89 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF JULY, 2023.


S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE				CONSOLIDATED ACTUAL BUDGET PERFORMANCE VS APPROVED BUDGET		
		BUDGET 2023	MONTHLY BUDGET	PREVIOUS MONTH Jun-23	CURRENT MONTH Jul-23	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH				
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H	I N (Million) BUDGET (JAN-JUL)	J N (Million) ACTUAL (JAN-JUL)	% K
1	Import Duty	1,842,458.22	153,538.19	93,466.32	157,169.82	(3,631.64)	(2.37)	(63,703.50)	(68.16)	1,074,767.30	735,543.76	68.44
2	Excise Duty	250,091.86	20,840.99	15,419.23	20,443.84	397.15	1.91	(5,024.61)	(32.59)	145,886.92	117,533.24	80.56
3	Fees	23,324.78	1,943.73	1,296.61	968.66	975.07	50.16	327.95	25.29	13,606.12	7,733.67	56.84
4	CET Levies	372,527.32	31,043.94	14,623.26	21,505.67	9,538.27	30.73	(6,882.41)	(47.06)	217,307.60	103,906.91	47.82
TOTAL		2,488,402.18	207,366.85	124,805.42	200,087.99	7,278.86	3.51	(75,282.57)	(60.32)	1,451,567.94	964,717.58	66.46

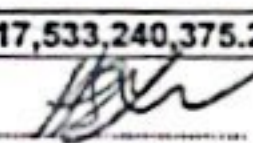
APPENDIX "B"

CENTRAL BANK OF NIGERIA, ABUJA
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

JANUARY - DECEMBER 2023

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	106,110,200,009.01	20,128,144,655.48	968,140,624.45	3,372,924.16	2,555,857.10	12,218,368,629.01	139,430,782,699.21
FEBRUARY	94,053,793,937.94	13,470,607,306.23	1,022,895,945.33	25,586,037.95	0.00	10,002,881,255.27	119,521,970,544.78
MARCH	99,626,786,329.55	18,879,617,720.16	1,175,701,366.05	23,347,584.90	0.00	14,695,357,175.42	134,400,810,176.08
APRIL	81,363,518,011.33	11,025,782,350.99	990,257,971.15	14,727,065.55	0.00	13,440,898,701.05	106,835,184,100.07
MAY	103,754,318,139.98	18,166,009,220.12	1,230,194,837.50	11,615,651.76	0.00	17,420,477,873.68	140,582,615,723.04
JUNE	93,466,318,095.28	15,419,233,493.78	1,288,374,311.45	8,238,252.78	0.00	14,623,260,204.76	124,805,424,358.05
JULY	157,168,827,243.01	20,443,845,628.52	963,605,995.26	5,055,437.29	0.00	21,505,668,842.81	200,087,003,146.89
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	735,543,761,766.10	117,533,240,375.28	7,639,171,051.19	91,942,954.39	2,555,857.10	103,906,912,682.00	965,663,790,748.12

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF JULY, 2023

	N	N
Balance b/f		-
Add:		
(i) Collection for the month	200,087,003,146.89	<u>200,087,003,146.89</u> 200,087,003,146.89
Deduct:		
(i) Transfer to Federation account by CBN in the month	200,087,003,146.89	
(ii) Bank charges for the month	<u>-</u>	
		<u>200,087,003,146.89</u>
(iii) Balance carried forward		<u>-</u>

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF JULY, 2023

	July-23	IMPORT DUTY N	EXCISE DUTY N	FEES N	CET LEVIES N	TOTAL N	Jun-23 N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH (CASH)	157,168,827,243.01	20,443,845,628.52	968,661,432.55	21,505,668,842.81	200,087,003,146.89	124,805,424,358.05
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	157,168,827,243.01	20,443,845,628.52	968,661,432.55	21,505,668,842.81	200,087,003,146.89	124,805,424,358.05
5	LESS CHARGES	-	-	-	-	-	-
6	AVAILABLE FOR THE MONTH	157,168,827,243.01	20,443,845,628.52	968,661,432.55	21,505,668,842.81	200,087,003,146.89	124,805,424,358.05
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	157,168,827,243.01	20,443,845,628.52	968,661,432.55	21,505,668,842.81	200,087,003,146.89	124,805,424,358.05
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-