

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF MARCH 2023

	=N=	C1 CBN's Rate @34.98 =N=	C2 BUDGETED RATE @35.57 =N=	C3 MANDATED RATE @453.98 =N=	VARIANCE C1 - C2 =N=	VARIANCE C3-C1 =N=
NIGERIA NATIONAL PETROLEUM CORP. (NNPC)						
(A) Crude Oil Receipts (1st -31st March, 2023)	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-
Less: (2) Joint Venture Cash Call (Foreign)	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-
(B) Gas Receipts (1st -31st March, 2023)	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Netra etc	-	-	-	-	-	-
Less: (1) DPR JV Royalty	-	-	-	-	-	-
Less: (2) FIRS JV PPT	-	-	-	-	-	-
Less: (3) Joint Venture Cash Call	-	-	-	-	-	-
Less: (4) Pre-Export Financing cost for the month	-	-	-	-	-	-
Less: (5) FIRS JV CITA	-	-	-	-	-	-
Less: (6) Gas Infrastructure Development	-	-	-	-	-	-
Less: (7) Refinery Rehabilitation	-	-	-	-	-	-
Less: (8) Frontier Exploration Service	-	-	-	-	-	-
Less: (9) Nigeria Morocco Gas Pipeline	-	-	-	-	-	-
Less: (10) Oil & Gas Revenue Value Shortfall	-	-	-	-	-	-
Sub-total (C)	-	-	-	-	-	-
(D) Domestic Gas receipt	-	-	-	-	-	-
(E) Less: DPR JV GAS	-	-	-	-	-	-
Sub-total (C+E)	-	-	-	-	-	-
MINISTRY OF PETROLEUM RESOURCES						
(a) Royalties (i) Crude Oil	116,606,469,187.37	116,764,632,359.98	121,899,859,491.66	5,093,390,304.29	(158,163,172.61)	-
Add: (ii) DPR Royalty	116,606,469,187.37	116,764,632,359.98	121,699,859,491.66	3,967,040.21	(14,366,743.34)	462,657,536.17
Sub-total	2,599,938,990.02	2,593,451,942.35	2,703,067,983.33	113,128,073.31	(3,512,952.33)	-
Royalties (i) Gas	2,589,938,990.02	2,593,451,942.35	2,703,067,983.33	123,187.04	(123,187.04)	3,967,040.21
DPR Royalty Gas	90,820,165.82	90,843,352.66	94,787,206.03	462,657,536.17	(14,366,743.34)	87,872,711.94
Sub-total	10,591,942,399.80	10,606,309,142.14	11,053,600,234.97	452,268,835.17	(2,722,468.43)	-
(c) Rentals	2,536,365,539.35	2,536,088,007.73	2,623,038,251.29	159,025,416,132.12	(135,244,644.13)	4,355,335,697.22
(d) Gas Flared	20,850,062,994.84	20,850,062,994.84	20,850,062,994.84	-	-	-
(e) Miscellaneous Oil Revenue	153,264,599,266.20	153,443,487,789.95	159,025,416,132.12	-	-	-
(f) Gas Sales Royalty	195,376,646,433.92	195,511,891,078.05	199,731,982,431.14	-	-	-
FEDERAL INLAND REVENUE SERVICES						
i. PPT from Oil	195,376,646,433.92	195,511,891,078.05	199,731,982,431.14	-	-	-
ii. FIRS JV PPT	195,376,646,433.92	195,511,891,078.05	199,731,982,431.14	-	-	-
Sub-total	195,376,646,433.92	195,511,891,078.05	199,731,982,431.14	-	-	-
iii. PPT from Gas	-	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-
Company Income Tax	122,825,020,268.75	122,825,020,268.75	122,825,020,268.75	-	-	-
Taxes	28,739,197,575.28	28,778,178,968.84	29,994,530,588.14	-	-	-
Stamp Duty	186,309,329.85	186,309,329.85	186,309,329.85	-	-	-
Capital Gain Tax	3,880,782,158.99	3,880,782,158.99	3,880,782,158.99	-	-	-
CUSTOMS & EXCISE ACCOUNTS						
(a) Import Duty Collection	99,626,786,329.55	99,626,786,329.55	99,626,786,329.55	-	-	-
(b) Excise Duty Collection	18,879,617,720.16	18,879,617,720.16	18,879,617,720.16	-	-	-
(c) Fees Collection	1,175,701,366.05	1,175,701,366.05	1,175,701,366.05	-	-	-
(d) 2008-2012 CET Special Levy	14,695,357,175.42	14,695,357,175.42	14,695,357,175.42	-	-	-
(e) Customs Penalty Charges	-	-	-	-	-	-
(f) Auction Sales	23,347,584.90	23,347,584.90	23,347,584.90	-	-	-
Sub-total	134,400,810,176.08	134,400,810,176.08	134,400,810,176.08	-	-	-
Excess Bank Charges, Verification & Reconciliation on	-	-	-	-	-	-
Accruals into the Federation Account	-	-	-	-	-	-
Release from solid Mineral Revenue Account						
	638,673,365,209.07	639,026,479,770.51	650,044,851,085.07	(353,114,561.44)	11,371,485,676.00	-

AMSA ZANNA-IBRAHIM
BANKING SERVICES DEPARTMENT

DANIELA LANGYU
BANKING SERVICES DEPARTMENT

HUSSEINI SANI KAGGAR
BANKING SERVICES DEPARTMENT

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Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF APRIL, 2023			
		N	N
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>		
A	Crude Oil Receipts (1st -31st March, 2023)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	-
B	Gas Receipts (1st - 31st March, 2023)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	-
(C) i.	Domestic Crude Oil Cost Naira a/c	-	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	-	-
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	Sub -Total (c.i & cii)	-	-
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>		
(a)	Royalties (i) Crude Oil	116,606,469,187.37	
Add:	DPR JV Royalty		
	Sub-Total	116,606,469,187.37	
	Royalties (ii) Gas	2,589,938,990.02	
	Sub Total	2,589,938,990.02	
(b)	Rentals	90,820,165.82	
(c)	Gas Flared	10,591,942,398.80	
(d)	Miscellaneous Oil Revenue	2,535,365,539.35	
(e)	Gas Sales Royalty	20,850,062,984.84	153,264,599,266.20
3	<u>FEDERAL INLAND REVENUE SERVICES</u>		
(a) i. PPT from Oil		195,376,646,433.92	
Less: (1) Excess Proceeds on PPT from Oil		-	
	FIRS JV PPT	-	
	Sub-Total	195,376,646,433.92	
	FIRS PPT from Gas		
Less: Excess Proceeds on PPT from Gas		-	
	Sub Total	-	
a. Company Income Tax (CIT)		122,825,020,268.75	
b. Taxes		28,739,197,575.28	
c. Capital Gain Tax		186,309,329.85	
d. FIRS Stamp Duty		3,880,782,158.99	351,007,955,766.79
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>		
(a) Import Duty Account		99,626,786,329.55	
(b) Excise Duty Account		18,879,617,720.16	
(c) Fees Account		1,175,701,366.05	
(d) 2008-2012 CET Special Levy		14,695,357,175.42	
(e) Customs Penalty Charges		-	
(f) Auction Sales		23,347,584.90	134,400,810,176.08
5	<u>EXCESS BANK CHARGES RECOVERED</u>	-	-
	Total Revenue as per Component Statement		638,673,365,209.07
	Transfer to Non Oil Revenue		-
	Less Excess Bank Charges Recovered		-
	Net Amount Available for Distribution		638,673,365,209.07

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Mar-2023



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @434.98 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUILIZATION RATE @453.98/51	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUILIZATION ACCOUNT
CRUDE SALES	-	-	434.9800	-						
GAS SALES	-	-	434.9800	-						
TOTAL (A)	-	-		-						
CRUDE MONETISED		-	434.9800	-	435.57	-	-	453.98	-	-
EXCESS CRUDE		-	434.9800	-	435.57	-	-	0	-	-
JVC CRUDE		-	434.9800	-	435.57	-	-	0	-	-
OIL ROYALTY	268,073,173.91	268,073,173.91	434.9800	116,606,469,187.37	435.57	116,760,632,359.98	(158,163,172.61)	453.98	121,699,859,491.66	5,093,390,304.29
EXCESS OIL ROYALTY	-	-	434.9800	-	435.57	-	-	453.98	-	-
MISC OIL REV	4,614,353.26	4,614,353.26	434.9800	2,007,151,381.03	435.57	2,009,873,849.46	(2,722,468.42)	453.98	2,094,824,092.97	87,672,711.94
SUB TOTAL (B)	272,687,527.17	272,687,527.17		118,613,620,568.41		118,774,506,209.44	(160,885,641.03)			
GAS MONETISED		-	434.9800	-	435.57	-	-	453.98	-	-
EXCESS GAS		-	434.9800	-	435.57	-	-	453.98	-	-
GAS ROYALTY	5,954,156.49	5,954,156.49	434.9800	2,593,938,990.02	435.57	2,593,451,942.35	(3,512,952.33)	453.98	2,709,067,963.33	113,128,973.31
EXCESS GAS ROYALTY	-	-	434.9800	-	435.57	-	-	453.98	-	-
GAS FLARED	24,350,412.43	24,350,412.43	434.9800	10,591,942,398.80	435.57	10,606,305,142.14	(14,366,743.33)	453.98	11,054,600,234.97	462,657,836.17
SUB TOTAL (C)	30,304,568.92	30,304,568.92		13,181,881,388.82		13,199,761,084.48	(17,879,695.66)			
PPT	229,228,210.38	229,228,210.38	434.9800	99,709,686,951.09	435.57	99,844,931,595.22	(135,244,644.12)	453.98	100,065,022,948.31	4,355,335,997.22
EXCESS PPT	-	-	434.9800	-	435.57	-	-	453.98	-	-
RENTALS	208,791.59	208,791.59	434.9800	90,820,165.82	435.57	90,943,352.86	(123,187.04)	453.98	94,787,206.03	3,967,040.21
TAXES	66,070,158.57	66,070,158.57	434.9800	28,739,197,575.28	435.57	28,778,178,968.84	(38,981,393.56)	453.98	29,994,530,588.14	1,255,333,012.85
SUB TOTAL (D)	295,507,160.54	295,507,160.54		128,539,704,692.20		128,714,053,916.92	(174,349,224.72)			
TOTAL (a+b+d+e)	598,499,256.63	598,499,256.63		260,335,206,649.42		260,688,321,210.84	(353,114,561.41)			0
GRAND TOTAL	598,499,256.63	598,499,256.63		260,335,206,649.42		260,688,321,210.84	(353,114,561.41)			11,371,485,875.99

NOTE:

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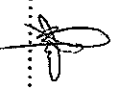
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TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) FEBRUARY, 2023.	AMOUNT (N) MARCH, 2023.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	94,053,793,937.94	99,626,786,329.55	5,572,992,391.61
2	EXCISE DUTY	3000008042	13,470,607,306.23	18,879,617,720.16	5,409,010,413.93
3	FEES ACCT	3000008059	1,022,895,945.33	1,175,701,366.05	152,805,420.72
4	AUCTION SALES	3000007928	25,586,037.95	23,347,584.90	(2,238,453.05)
5	2008-2012 CET SPECIAL LEVY	3000008286	10,002,881,255.27	14,695,357,175.42	4,692,475,920.15
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	85,560,962,343.17	122,825,020,268.75	37,264,057,925.58
8	STAMP DUTY TSA		3,296,775,637.25	3,880,782,158.99	584,006,521.74
9	CAPITAL GAIN TAX	3000103741	439,341,283.12	186,309,329.85	(253,031,953.27)
	TOTAL		207,872,843,746.26	261,292,921,933.67	53,420,078,187.41
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	479,803,791.88	528,214,158.32	48,410,366.44
9	GAS SALES ROYALTY	3000055761	1,910,254,632.65	20,850,062,984.84	18,939,808,352.19
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	95,666,959,482.83	95,666,959,482.83
	SUB - TOTAL (A+B)		210,262,902,170.79	378,338,158,559.66	168,075,256,388.87
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	240,799,215,816.08	218,785,754,993.15	(22,013,460,822.93)
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
12	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	12,130,035,304.85	15,091,626,492.78	2,961,591,187.93
	GRAND TOTAL (B+C+D)		463,192,153,291.72	612,215,540,045.59	149,023,386,753.87

Prepared by: 

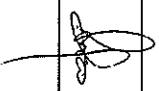
Checked by:  

Source: Banking Services Department, Abuja

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CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2023
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	806,098,677.37	806,098,677.37
FEBRUARY	762,584,446.79	762,584,446.79
MARCH	724,704,208.72	724,704,208.72
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	2,293,387,332.88	2,293,387,332.88

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Mar 2023	Feb 2023	VARIANCE
MINERAL REVENUE				
1	(1) PETROLEUM PROFIT TAX (PPT)	195,376,646,433.92	148,375,828,300.44	47,000,818,133.48
2	(11) ROYALTY (CRUDE)	116,606,469,187.37	100,691,318,510.68	15,915,150,676.69
3	GAS SALES ROYALTY DPR	20,850,062,984.84	1,910,254,632.65	18,939,808,352.19
4	(IV) PENALTY FOR GAS FLARED	10,591,942,398.80	4,221,867,666.61	6,370,074,732.19
5	ROYALTIES (GAS)	2,589,938,990.02	2,838,839,250.74	-248,900,260.72
6	(D) MISCELLANEOUS OIL REVENUE	2,535,365,539.35	570,899,732.25	1,964,465,807.10
7	(111) RENT	90,820,165.82	292,271,931.76	-201,451,765.94
8	Cost of Collection - DPR	0.00	-4,610,698,635.17	4,610,698,635.17
9	Cost of Collection - NUPRC	-6,361,016,645.28	0.00	-6,361,016,645.28
10	TRANSFER TO NMDPRA	-10,168,264,702.85	-4,052,992,959.95	-6,115,271,742.90
11	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
12	13% Derivation Refund on withdrawals from ECA	-28,652,775,600.72	-28,544,849,598.97	-107,926,001.75
13	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-62,097,034,033.54	-37,826,048,184.12	-24,270,985,849.42
		<u>223,199,075,865.35</u>	<u>165,703,611,794.54</u>	<u>57,495,464,070.81</u>
NON MINERAL REVENUE				
14	(B) COMPANIES INCOME TAX ETC.	155,631,309,332.87	109,629,470,783.17	46,001,838,549.70
15	(1) CUSTOMS & EXCISE DUTIES,ETC.	134,400,810,176.08	118,575,764,482.72	15,825,045,693.36
16	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
17	Cost Of Collection - FIRS	-6,275,465,693.83	-4,420,843,930.58	-1,854,621,763.25
18	Cost Of Collection - NCS	-9,408,056,712.33	-8,300,303,513.79	-1,107,753,198.54
		<u>274,248,597,102.79</u>	<u>215,384,087,821.52</u>	<u>58,864,509,281.27</u>
OTHER NON-MINERAL REVENUE				
19	RECOVERY OF WHT IFO STATES	0.00	-14,287,242,988.34	14,287,242,988.34
		<u>0.00</u>	<u>-14,287,242,988.34</u>	<u>14,287,242,988.34</u>
		497,447,672,968.14	366,800,456,627.72	130,647,216,340.42
ELECTRONIC MONEY TRANSFER LEVY				
20	ELECTRONIC MONEY TRANSFER LEVY	15,091,626,492.78	12,130,035,304.85	2,961,591,187.93
21	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-603,665,059.71	-485,201,412.19	-118,463,647.52
		<u>14,487,961,433.07</u>	<u>11,644,833,892.66</u>	<u>2,843,127,540.41</u>
OTHER MINERAL REVENUE				
22	FOREX EQUALIZATION	0.00	120,000,000,000.00	-120,000,000,000.00
		<u>0.00</u>	<u>120,000,000,000.00</u>	<u>-120,000,000,000.00</u>
VAT				
23	VAT FOR DISTRIBUTION	218,785,754,993.15	240,799,215,816.08	-22,013,460,822.93
24	LESS CONSULTANCY FEES ON VAT RECOVERED	-1,117,075,572.57	0.00	-1,117,075,572.57
25	3%VAT FOR NORTH EAST COMMISSION	-6,268,857,967.31	-6,935,017,415.50	666,159,448.19
26	Cost Of Collection - FIRS & NCS (VAT)	-8,706,747,176.83	-9,631,968,632.64	925,221,455.81
		<u>202,693,074,276.44</u>	<u>224,232,229,767.94</u>	<u>-21,539,155,491.50</u>
		217,181,035,709.51	355,877,063,660.60	-138,696,027,951.09
		714,628,708,677.65	722,677,520,288.32	-8,048,811,610.67
GRAND TOTAL				

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	155,631,309,332.87	6,375,465,693.83	149,255,843,639.04
2	MINERAL REVENUE DPR CURRENT MONTH	153,264,599,266.20	6,361,016,645.28	146,903,582,620.92
3	MINERAL REVENUE FIRS CURRENT MONTH	195,376,646,433.92	10,168,264,702.85	185,208,381,731.07
4	NON MINERAL REVENUE NCS	134,400,810,176.08	9,408,056,712.33	124,992,753,463.75
5	MINERAL REVENUE NNPC CURRENT MONTH	0.00	108,912,888,486.64	-108,912,888,486.64
		638,673,365,209.07	141,225,692,240.93	497,447,672,968.14
		218,785,754,993.15	16,092,680,716.71	202,693,074,276.44
6	VAT			
		218,785,754,993.15	16,092,680,716.71	202,693,074,276.44
		857,459,120,202.22	157,318,372,957.64	700,140,747,244.58

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
1Federal Government	44.3952%	99,089,570,677.94	52.68%	144,474,160,953.75	243,563,731,631.69
State Governments	22.5178%	50,259,554,451.68	26.72%	73,279,225,145.87	123,538,779,597.55
Local Governments	17.3603%	38,748,009,794.33	20.60%	56,495,211,003.17	95,243,220,797.51
13% Derivation Share	15.7267%	35,101,940,941.40	0.00%	0.00	35,101,940,941.40
Grand Total	100%	223,199,075,865.35	100%	274,248,597,102.79	497,447,672,968.14
					202,693,074,276.44
					700,140,747,244.58

FCN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCI-ABUJA	1.00	-917,844,404	1,249,927,535	1,492,558,436	1,238,004,364	1,560,811,389	2,026,930,743	6,650,388,063
1Federal Government	48.50	-44,515,455,604	60,621,485,430	72,389,084,165	60,043,211,665	75,699,352,377	28,377,030,399	252,614,710,432
1.46% Deriv. & Ecology	1.00	-917,844,404	1,249,927,535	1,492,558,436	1,238,004,364	1,560,811,389	0	4,623,457,320
0.72% STABILIZATION	0.50	-458,922,202	624,963,767	746,279,218	619,002,182	780,405,695	0	2,311,728,660
3.0% DEVELOPMENT	1.68	-1,541,978,599	2,099,878,258	2,507,498,173	2,079,847,332	2,622,163,134	0	7,767,408,298
FCN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES	52.68	-48,352,043,213	65,846,182,525	78,627,978,429	65,218,069,907	82,223,543,984	30,403,961,141	273,967,692,773

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: March,2023

		Mar 2023		Feb 2023	
		INCREASE/DECREASE		INCREASE/DECREASE	
		=N=		=N=	
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	638,673,365,209.07	487,106,515,291.02	151,566,849,918.05	
2	4% Cost of Collection - FIRS	-6,275,465,693.83	-4,420,843,930.58	-1,854,621,763.25	
3	7% Cost of Collection - NCS	-9,408,056,712.33	-8,300,303,513.79	-1,107,753,198.54	
4	NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-10,168,264,702.85	-4,052,992,959.95	-6,115,271,742.90	
5	Refund of WHT/Stamp Duty IFO of States 2/2	0.00	-14,287,242,988.34	14,287,242,988.34	
6	13% Derivation Refund on withdrawals from ECA	-28,652,775,600.72	-28,544,849,598.97	-107,926,001.75	
7	FIRS Refund of on Cost of Collection	-100,000,000.00	-100,000,000.00	0.00	
8	4% Cost of Collection - DPR	-6,361,016,645.28	-4,610,698,635.17	-1,750,318,010.11	
9	Less (2023) 13% Refunds on Subsidy, Priority Projects And Police Trust Fund	-62,097,034,033.54	-37,826,048,184.12	-24,270,985,849.42	
10	13% Refunds on Subsidy, Priority Proj, and Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00	
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)		497,447,672,968.14	366,800,456,627.72	130,647,216,340.42	
BENEFICIARY		MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Mar 2023	
				TOTAL SHARED IN Feb 2023	
1	.1Federal Government	44.3952%	99,089,570,677.94	52.6800%	144,474,160,953.75
2	State Governments	22.5178%	50,259,554,451.68	26.7200%	73,279,225,145.87
3	Local Governments	17.3603%	38,748,009,794.33	20.6000%	56,495,211,003.17
4	13% Derivation Share	15.7267%	35,101,940,941.40	0.0000%	0.00
Grand Total		100.00%	223,199,075,865.35	100.00%	274,248,597,102.79
					497,447,672,968.14
					366,800,456,627.72

18 April 2023

PM = PREVIOUS MONTH

Page 18 (1 OF 2)

DE:

GASINDICES1

<u>TOTAL MINERAL REVENUE</u>			<u>13% DERIVATION SHARE FOR THE</u>		
OilRevenue	189,167,131,491.69		OilRevenue	24,591,727,093.92	
GasRevenue	34,031,944,373.66		GasRevenue	4,424,152,768.58	
Add back Refund (Detailed below)	46,815,854,453.10		Add back Refund	6,086,061,078.90	
TOTAL4DERIVATION	270,014,930,318.45		Total Current Derivation	35,101,940,941.40	TOTAL DERIVATION
PM SUBSIDY DERIVATION	62,097,034,033.54		Add PM SUBSIDY	62,097,034,033.54	97,198,974,974.94

18 April 2023

PM = PREVIOUS MONTH

Page 18 (2 OF 2)

DBS

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: March, 2023

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1Federal Government	52.68	99,089,570,677.94	0
State Governments	26.72	50,259,554,451.68	48,905,255,080.23
Local Governments	20.6	38,748,009,794.33	37,619,426,984.79
13% Derivation Share	0	35,101,940,941.40	0
Total	223,199,075,865.35	220,716,193,684.35	2,482,882,181.00

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON- MINERAL REV2
.1Federal Government	52.68	144,474,160,953.75	0
State Governments	26.72	73,279,225,145.87	71,304,635,246.73
Local Governments	20.6	56,495,211,003.17	54,849,719,420.56
Total	274,248,597,102.79	270,628,515,621.03	3,620,081,481.76

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1Federal Government	243,563,731,631.69	243,563,731,631.69	0.00
State Governments	123,538,779,597.55	120,209,890,326.95	3,328,889,270.59
Local Governments	95,243,220,797.51	92,469,146,405.35	2,774,074,392.16
13% Derivation Share	35,101,940,941.40	35,101,940,941.40	0.00
Grand Total	497,447,672,968.14	491,344,709,305.39	6,102,963,662.75

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	224,237,680,032.97	-87,661,546,071.92	136,576,133,961.05
2	1.46% Deriv. & Ecology FGN Share	1	4,623,457,320.27	0.00	4,623,457,320.27
3	FCT-ABUJA	1	4,623,457,320.27	-560,509,315.00	4,062,948,005.27
4	0.72% STABILIZATION ACCOUNT	0.5	2,311,728,660.13	0.00	2,311,728,660.13
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	7,767,408,298.05	0.00	7,767,408,298.05
		52.68	243,563,731,631.69	-88,222,055,386.92	155,341,676,244.76

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND
LGCS 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	EXCHANGE GAIN			GOOD & VALUABLE CONSIDERATION		OTHER NON MIN. DISTRIBUTION OF REV2 SOLIDMINERAL		TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Governments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Distribution of Value Added Tax (VAT)

		Mar 2023	Feb 2023	INCREASE/DECREASE
1 .1Federal Government	15%	30,403,961,141.47	33,634,834,465.19	-3,230,873,323.73
2 State Governments	50%	101,346,537,138.22	112,116,114,883.97	-10,769,577,745.75
3 Local Governments	35%	70,942,575,996.75	78,481,280,418.78	-7,538,704,422.02
	<u>100%</u>	<u>202,693,074,276.44</u>	<u>224,232,229,767.94</u>	<u>-21,539,155,491.50</u>
1 FIRS -VAT Cost of Collections	0%	7,764,736,762.67	8,906,512,997.97	-1,141,776,235.31
2 NCS -IMPORT VAT Cost of Collections	0%	942,010,414.16	725,455,634.67	216,554,779.50
	<u>0%</u>	<u>8,706,747,176.83</u>	<u>9,631,968,632.64</u>	<u>-925,221,455.81</u>
1 CONSULTANCY FEES ON VAT RECOVERED	0%	1,117,075,572.57	0.00	1,117,075,572.57
2 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	6,268,857,967.31	6,935,017,415.50	-666,159,448.19
	<u>0%</u>	<u>7,385,933,539.88</u>	<u>6,935,017,415.50</u>	<u>450,916,124.38</u>
		218,785,754,993.15	240,799,215,816.08	-22,013,460,822.93

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Mar 2023	Feb 2023	INCREASE/DECREASE
.1Federal Government	14	28,377,030,398.70	31,392,512,167.51	-3,015,481,768.81
FCT-ABUJA	1	2,026,930,742.76	2,242,322,297.68	-215,391,554.92
	15.00	30,403,961,141.47	33,634,834,465.19	-3,230,873,323.73

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2023 STATUTORY REVENUE

SN	MONTH	FED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	EMTL SHARED
1	2	3	4	5 = 3+4	6	7 = 5 - 6	8	9
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	01 January	1,136,183,792,557.15	-	1,136,183,792,557.15	884,457,000,000.00	251,726,792,557.15	24,840,726,635.51	25,327,893,346.99
2	02 February	653,704,400,827.01	115,000,000,000.00	768,704,400,827.01	884,457,000,000.00	-115,752,599,172.99	-	13,798,911,192.75
3	03 March	487,106,515,290.89	120,000,000,000.00	607,106,515,290.89	884,457,000,000.00	-277,350,484,709.11	-	12,130,035,304.85
4	04 April	638,673,365,209.07	-	638,673,365,209.07	884,457,000,000.00	-245,783,634,790.93	-	15,091,626,492.78
		2,915,668,073,884.12	235,000,000,000.00	3,150,668,073,884.12	3,537,828,000,000.00	-387,159,926,115.88	24,840,726,635.51	66,348,466,337.37

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: March, 2023

SINO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
2	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total			382,719.92	91,034.65	473,754.57	

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Domestic Excess Crude Oil Proceeds: MARCH, 2023					
Sl#	Date	Description	Receipt	Payment	Cumm Balance
			₦=	₦=	₦=
1	01/01/2023	Balance b/f			
2	16/02/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (63/116)	4,730,819,957.07	-	4,730,819,957.07
3	16/02/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (63/116)	69,464,593.00	-	4,800,284,550.07
4	20/03/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (64/116)	30,120,221.00	-	4,830,404,771.07
5	20/03/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (64/116)	69,464,593.00		4,899,869,364.07
6	17/04/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (65/116)	30,120,221.00		4,929,989,585.07
7	17/04/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (65/116)	69,464,593.00		4,999,454,178.07
		Total	30,120,221.00	-	5,029,574,399.07
			5,029,574,399.07	-	

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Office of the Accountant General of the Federation
Exchange Gain March, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	-	-	-
2	18/01/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49	-	3,831,803,165.49
3	18/01/2021	FD/FA/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020	-	-	-
4	21/04/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49	3,831,803,165.49	2,930,963,618.49
5	21/04/2021	FD/FA/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021	-	-	-
6	19/05/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69	-	2,250,757,864.69
7	19/05/2021	FD/FA/202/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021	-	-	-
8	22/06/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22	-	1,727,915,119.22
9	22/06/2021	FD/FA/202/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021	-	-	-
10	14/07/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98	1,727,915,119.22	3,691,604,920.98
11	14/07/2021	FD/FA/202/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021	-	-	-
12	18/08/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in July, 2021	2,457,214,237.48	3,691,604,920.98	2,457,214,237.48
13	18/08/2021	FD/FA/202/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021	-	-	-
14	21/09/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in August, 2021	2,830,001,008.86	2,457,214,237.48	2,830,001,008.86
15	21/09/2021	FD/FA/202/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021	-	-	-
16	21/10/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in September, 2021	3,104,530,470.07	2,830,001,008.86	3,104,530,470.07
17	21/10/2021	FD/FA/202/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021	-	-	-
18	15/11/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in October, 2021	3,217,552,495.89	3,104,530,470.07	3,217,552,495.89
19	15/11/2021	FD/FA/202/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021	-	-	-
20	15/11/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in November, 2021	4,156,245,257.14	3,217,552,495.89	4,156,245,257.14
21	16/11/2021	FD/FA/202/Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021	-	-	-
22	20/01/2022	FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2021	5,148,732,691.01	4,156,245,257.14	5,148,732,691.01
23	20/01/2022	FD/FA/202/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for, December, 2021	-	-	-
24	23/02/2022	FD/FA/202/Vol. 3	Exchange Gain Difference in January, 2022	5,201,933,423.75	5,148,732,691.01	5,201,933,423.75
25	23/02/2022	FD/FA/202/Vol. 3	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange gain for, January, 2022	-	-	-
26	16/02/2022	FD/FA/202/Vol. 5	Exchange Gain Difference in October, 2022	5,774,674,913.69	5,201,933,423.75	5,774,674,913.69
27	16/02/2022	FD/FA/202/Vol. 5	Distribution of =N=5,774,674,913.69 to the three tiers of Government being exchange gain for, October, 2022	-	-	-
28	12/12/2022	FD/FA/202/Vol. 5	Exchange Gain Difference in November, 2022	7,164,026,363.49	5,774,674,913.69	7,164,026,363.49
29	12/12/2022	FD/FA/202/Vol. 5	Distribution of =N=7,164,026,363.49 to the three tiers of Government being exchange gain for, November, 2022	-	-	-
30	13/01/2023	FD/FA/202/Vol. 5	Exchange Gain Difference in December, 2022	24,840,726,635.51	7,164,026,363.49	24,840,726,635.51
31	13/01/2023	FD/FA/202/Vol. 5	Distribution of =N=24,840,726,635.51 to the three tiers of Government being exchange gain for, December, 2022	-	-	-
			Total	53,487,955,550.25	24,840,726,635.51	-

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Office of the Accountant-General of the Federation
Federation Account Department

Non- Oil Excess Revenue Account for March, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	19/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	19/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	16/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/02/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
14	21/03/2022	42730/RS/Vol. 150	Distribution of =N=80Billion to the three tiers of Government		80,000,000,000.00	-
15	21/04/2022	42730/RS/Vol. 150	Transfer of Savings from March, 2022 Non Oil Revenue (FAAC Withheld Account)	240,000,000,000.00		240,000,000,000.00
16	26/05/2022	42730/RS/Vol. 152	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	220,000,000,000.00
17	21/06/2022	42730/RS/Vol. 152	Transfer of Savings from May, 2022 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00		260,000,000,000.00
18	21/07/2022	42730/RS/Vol. 153	Transfer of Savings from June, 2022 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		460,000,000,000.00
19	23/09/2022	42730/RS/Vol. 154	Transfer of Savings from July, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		540,000,000,000.00
20	21/09/2022	42730/RS/Vol. 155	Transfer of Savings from August, 2022 Non Oil Revenue (FAAC Withheld Account)	20,000,000,000.00		560,000,000,000.00
21	21/09/2022	42730/RS/Vol. 155	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	540,000,000,000.00
22	21/10/2022	42730/RS/Vol. 156	Transfer of Savings from September, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		620,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Distribution of =N=60Billion to the three tiers of Government		60,000,000,000.00	560,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Transfer of =N=20Billion to the 20% of Amount due to States on ECA withdrawals 2009-2015		20,000,000,000.00	540,000,000,000.00
24	16/11/2022	42730/RS/Vol. 157	Distribution of =N=70Billion to the three tiers of Government		70,000,000,000.00	470,000,000,000.00
25	16/11/2022	42730/RS/Vol. 157	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	440,000,000,000.00
26	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (1st Tranche)		65,000,000,000.00	375,000,000,000.00
27	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (2nd Tranche)		65,000,000,000.00	310,000,000,000.00
29	13/01/2023	42730/RS/Vol. 157	Transfer of Savings from December, 2022 Non Oil Revenue (FAAC Withheld Account)	135,000,000,000.00		445,000,000,000.00
30	23/12/2022	42730/RS/Vol. 157	Refund of Gas Flared Penalty to NIMDPPA		20,009,001,423.57	424,990,998,576.43
31	16/02/2023	42730/RS/Vol. 158	Refund of PAYE to Lagos State		6,571,812,718.58	418,419,185,857.85
32	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for the Payment of final Settlement of Ground Rent Liabilities		41,844,164,400.00	376,575,021,457.85
33	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections		264,554,718,190.35	112,020,303,267.49
34	16/02/2023	42730/RS/Vol. 158	Distribution of =N=100 Billion to the three tiers of Government		100,000,000,000.00	12,020,303,267.49
			Total	1,295,000,000,000.00	1,282,979,696,732.51	

23A

Oil Excess Revenue Account March, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

23^B

Amount Withheld by NNPC March 2013						
Sl#	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	246,814,694.57,79	134,077,903,417.76		106,726,791,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	234,379,666,017.79	126,147,568,750.00		227,008,676,625.68
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	227,085,448,352.85	55,468,024,451.00		443,558,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	224,574,87,564.43	137,132,568,350.00		551,020,590,742.17
5	17/08/2012	Part Refund by NNPC		143,093,400,000.00		407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,990,421,477.18			487,165,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	153,715,587,465.49	112,714,568,750.00		41,280,698,713.49
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,055,581,093.46	113,232,568,750.00		106,823,393,343.46
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	238,169,675,323.59	97,007,568,750.00		139,972,006,573.59
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,352,129.93	112,598,568,750.00		161,644,783,379.93
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		16,000,000,000.00
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,535,608,750.00		90,942,108,744.12
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,709,557,682.95	108,342,568,750.00		73,376,589,932.95
14	14/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,683,248,918.75	127,197,568,750.00		180,476,786,168.75
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	346,355,378,729.41	142,352,568,750.00		165,972,007,989.41
16	14/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	372,916,557,071.72	112,282,568,750.00		165,533,989,321.72
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	458,381,668,583.59	126,147,568,750.00		165,533,989,321.72
18	13/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	168,587,740,101.83	72,600,000,000.00		55,586,092,100.59
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013		11,000,000,000.00		1,000,000,000.00
20	27/09/2013	Part Refund by NNPC		12,000,000,000.00		1,000,000,000.00
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,448,988.79	112,332,568,750.00		108,057,880,238.79
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,613,083.18	112,332,568,750.00		81,433,044,333.18
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	142,002,428,750.00		60,777,903,491.96
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	202,448,297,654.66	122,382,568,750.00		80,065,728,904.66
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,384,594,661.65	124,702,568,750.00		84,681,788,191.65
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,004.67	125,432,568,750.00		94,867,018,206.67
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,093,020,944.29	123,697,568,750.00		112,401,462,186.29
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,138,075.73	115,420,000,000.00		77,364,098,455.73
29	15/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,819,519.92	123,520,000,000.00		126,167,819,519.92
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,555,501.98	124,579,978,750.00		66,115,576,741.98
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,191,038.15	91,519,978,895.00		85,908,212,153.15
32	14/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,693,593,289.90	92,808,186,706.00		167,885,377,583.90
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	225,454,825,151.10	98,619,978,450.00		106,834,846,701.10
34	23/11/2014	Part refund by NNPC from Sales of Domestic Crude Cost in July, 2014		30,000,000,000.00		(20,000,000,000.00)
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	146,625,420,354.40	88,489,606,451.61		58,135,813,902.79
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	248,475,500,644.93	110,594,106,451.61		137,881,394,193.32
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014		55,651,320,000.00		160,006,394,193.32
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	258,384,510,650.52	125,539,606,451.61		132,844,904,198.91
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	493,388,589,831.32	125,539,606,451.61		367,848,983,379.71
40	23/03/2015	Part refund by NNPC from Sales of Domestic Crude Cost in January, 2015		4,418,649,542.09		(4,418,649,542.09)
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	140,350,918,440.92	72,127,781,317.61		68,223,137,123.31
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	130,786,721,631.42	84,619,606,451.61		46,167,115,173.81
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in April, 2015		9,489,726,440.00		(9,489,726,440.00)
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	107,447,511,535.88	81,021,606,451.61		26,425,905,084.28
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	161,316,709,131.76	95,933,100,451.61		65,383,608,680.15
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	149,227,813,260.86	93,639,606,451.61		55,588,206,809.25
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	129,221,855,135.39	68,893,606,451.61		60,328,248,683.78
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	132,552,889,693.83	64,621,911,655.83		67,930,978,038.00
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	157,787,872,161.76	78,418,991,743.17		79,368,880,418.59
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	95,933,615,906.15	60,619,423,319.42		35,314,192,586.73
51	16/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	128,330,613,986.64	85,077,844,421.61		43,252,769,565.03
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	112,231,842,793.37	75,609,423,641.61		36,622,419,151.76
53	18/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	93,341,700,092.84	67,009,043,396.07		26,332,659,696.77
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	87,043,513,817.17			20,034,471,431.10
55	18/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016				2,908,684,206,933.85

Slm	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
56	2005/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,581,732,684.08	52,557,101,451.95	-	10,024,631,232.13	3,389,388,999,119.95
57	2006/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,647,056,201.54	-	2,666,871,039.89	4,091,735,560,159.87
58	2007/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,522,651,185.55	102,571,588,015.17	-	4,951,063,170.38	4,096,706,632,289.65
59	2008/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,359,013,058.88	90,815,444,661.93	-	16,543,568,396.93	4,023,354,200,655.58
60	2009/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,132,245.66	88,011,899,921.49	-	16,625,032,310.17	4,039,880,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,205,205.75	73,650,200,475.31	-	11,133,004,730.44	4,051,050,004,735.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,574.55	101,440,041,489.73	-	12,733,835,084.82	4,063,793,844,219.94
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,392,708,171.70	118,028,315,653.19	-	12,364,392,528.51	4,076,158,246,748.45
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.56	60,797,613,788.56	-	-	4,076,158,246,748.45
65	2002/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,675.12	131,017,097,449.53	-	49,605,002,229.59	4,125,763,258,978.04
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,478,031,574.39	167,805,923,221.55	-	23,665,108,352.84	4,149,428,367,330.88
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	151,937,684,089.52	132,459,629,386.66	-	19,478,054,702.86	4,172,255,500,033.74
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,302,321,124.66	129,881,134,215.97	-	21,421,186,908.69	4,193,776,686,942.43
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,392,647,393.07	-	20,500,374,923.28	4,214,277,061,866.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.20	145,583,354,599.31	-	26,932,385,814.89	4,241,213,447,681.50
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,566,118.20	140,274,040,012.47	-	24,493,526,105.73	4,265,706,973,787.23
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,328,077.46	115,208,635,321.15	-	79,624,692,756.31	4,345,329,670,543.54
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,668,418.48	86,357,978,098.86	-	48,598,689,319.62	4,393,928,360,863.16
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.02	88,354,885,532.60	-	18,222,836,982.42	4,412,151,200,845.58
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,914,380.02	127,929,348,910.75	-	25,081,565,469.27	4,437,232,766,314.85
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,889.90	89,109,972,517.89	-	23,630,572,372.01	4,460,863,338,686.86
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,129,754.32	108,990,340,984.18	-	52,654,788,769.14	4,513,518,127,455.80
78	26/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	161,645,129,754.32	108,990,340,984.18	-	52,654,788,769.14	4,566,202,916,224.94
79	24/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,787.10	150,665,380,571.57	-	43,671,686,215.53	4,609,874,602,440.47
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	172,559,259,793.25	86,990,840,817.99	-	85,568,418,975.26	4,695,443,021,415.73
81	20/06/2018	Certified Subsidy Claims by NNPC from January, 2018 - December, 2015	-	-	4,025,356,698,351.97	-	8,720,809,823.64
82	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,086.42	173,709,826,755.66	-	101,613,530,330.76	7,819,377,135,839.40
83	24/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	275,851,932,326.14	195,341,049,441.59	-	80,510,882,884.55	8,742,029,020,723.95
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,933,796.10	76,403,827,642.64	-	59,009,106,153.46	9,331,538,176,877.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,994,006,658.08	73,091,885,209.63	-	69,902,121,348.43	1,001,257,296,635.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	181,885,819,970.74	93,885,903,256.18	-	87,999,916,714.56	1,089,257,213,350.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,691,797,099.60	-	71,592,931,242.14	1,160,849,144,592.54
88	16/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,000,400.40	86,770,562,812.74	-	85,859,437,587.66	1,246,708,582,180.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	453,220,472,855.34	100,616,862,390.97	-	64,705,726,464.37	1,311,414,308,644.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.95	148,404,464,386.67	-	57,140,383,973.28	1,368,558,282,617.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,507,100,681.76	167,287,359,455.06	-	14,209,742,226.70	1,382,768,024,844.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	188,484,261,286.31	109,363,265,729.80	-	20,100,995,556.51	1,402,869,020,401.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,900,653.37	63,575,797,782.76	-	91,555,102,860.61	1,494,424,123,261.67
94	22/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,904,681.18	27,028,181,311.09	-	115,372,793,370.09	1,609,796,916,631.76
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.27	68,030,213,676.71	-	52,180,852,589.56	1,661,977,769,221.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,439,751.62	103,100,903,155.60	-	110,203,535,596.02	1,772,181,304,817.34
97	14/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,283,400.04	112,144,466,786.84	-	58,120,816,613.20	1,830,302,121,430.54
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,355.51	178,158,364,410.64	-	44,405,478,944.87	1,874,780,596,375.41
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,674,143,733.55	121,333,970,814.50	-	34,340,173,928.05	1,909,120,770,303.46
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,660,191,261.77	176,169,676,691.83	-	36,490,514,569.94	1,945,611,285,873.40
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,685,685.55	170,676,544,732.02	-	36,013,141,953.53	1,981,624,427,826.93
102	14/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,481,641,934.49	132,919,380,877.12	-	50,400,261,057.37	2,032,024,688,884.30
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,924,393.23	142,333,419,687.76	-	29,209,504,705.47	2,061,234,193,589.77
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,757,121.60	144,141,473,001.58	-	46,209,284,129.02	2,107,443,422,718.79
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,077.89	123,089,557,029.83	-	99,402,233,048.06	2,206,845,655,766.85

Amount Withheld by NNPC March 2023						
S/n	Date	DETAILS	Crude cost	Amount paid into Federation Account	Certified Subsidy Claims	Amount Withheld
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,039,273,158.92	108,088,619,097.69	-	78,007,658,071.23
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,778,549,883.78	-	12,502,666,640.89
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	69,716,229,395.62	70,134,191,783.82	-	1,439,962,388.30
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,692.08	-	903,141,143.24
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	98,523,555,463.06	-	6,674,077,531.14
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,653,375,224.88	138,549,129,161.17	-	314,248,075.71
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,539,595,079.04	169,729,344,813.81	-	99,749,734.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	179,887,646,585.69	136,249,010,038.06	-	6,562,163,772.37
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,035,575,912.47	163,625,644,140.26	-	5,592,069,216.09
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,158,316.37	138,049,022,332.47	-	27,812,177,993.90
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	80,352,695,900.13	-	86,741,354,619.79
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,959,531.47	-	-	123,604,959,531.47
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	223,875,262,477.47	104,465,224,831.29	-	127,411,021,916.18
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,522,947,988.09	52,641,477,748.05	-	131,885,199,340.04
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	165,346,187,923.38	93,249,971,492.03	-	75,097,216,431.35
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,280,095,784.26	132,768,339,812.96	-	167,438,865,971.30
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	229,260,097,611.91	113,550,548,433.83	-	165,709,549,378.08
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	81,358,296,618.60	-	160,759,872,504.56
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	159,148,796,648.42	39,144,546,589.91	-	117,004,248,058.51
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,824,585,499.03	74,403,189,117.59	-	260,421,396,381.44
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,296,046,146.21	41,921,971,604.63	-	207,374,174,541.58
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	283,424,448,946.81	46,376,705,534.01	-	207,047,743,412.80
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	248,383,586,539.96	11,153,694,272.97	-	237,231,982,366.99
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	322,448,572,688.48	60,631,310,286.00	-	255,797,262,297.68
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	411,485,727,921.62	88,578,888,673.93	-	312,906,871,947.69
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	356,371,118,328.88	64,500,447,226.31	-	312,370,671,092.57
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	399,955,820,803.89	592,842,586.25	-	399,343,897,047.64
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	422,317,892,622.63	-	-	422,317,892,622.63
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	341,091,822,134.94	-	-	341,091,822,134.94
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	390,049,385,008.17	-	-	390,049,385,008.17
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	310,731,673,808.40	-	-	310,731,673,808.40
137	13/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	247,459,389,374.04	-	-	247,459,389,374.04
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	418,487,197,419.30	-	-	418,487,197,419.30
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	299,840,735,478.69	-	-	299,840,735,478.69
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2022	472,927,236,555.88	-	-	472,927,236,555.88
		Total	25,654,421,347,027.30	13,147,847,095,687.50	4,038,389,689,361.67	12,206,574,251,995.80

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - March, 2023					DETAILS		
S/n	DATE	REF. NO.			Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/f		-	-	-
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020		6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of -N=6,897,245,697.88 to the three tiers of Government			6,897,245,697.88	
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021		7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021		8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of -N=8,645,268,142.95 to the three tiers of Government			8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021		15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021			23,496,033,049.75	-
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021		9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021			9,566,979,738.03	-
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021		8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021		13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021		8,859,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021		10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299/VOL. 2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021			28,899,871,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021		7,625,163,824.12		19,583,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021		8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021		9,004,408,196.78		36,962,616,530.89
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021		10,106,034,623.50		47,068,651,154.39
20	23/02/2022	42730/RS/Vol. 148	Refund of Exchange Rate Differential of Distribution of 13% of Withdrawals from ECA, PPT and Royalty Account 2004 to 2019			15,870,802,575.01	31,197,848,579.38
21	23/02/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in January, 2022		9,883,673,505.15		41,081,522,084.53
22	21/03/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in February, 2022		7,300,899,090.65		48,382,421,175.18
23	21/04/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in March, 2022		21,810,606,250.37		70,193,027,425.55
24	21/05/2022	42730/RS/Vol. 151	Difference between Mandated and CBN Exchange Rate in April, 2022		11,394,219,081.10		81,587,246,506.65
25	21/06/2022	42730/RS/Vol. 152	Difference between Mandated and CBN Exchange Rate in May, 2022		14,300,985,195.57		95,888,231,702.22
26	21/07/2022	42730/RS/Vol. 153	Difference between Mandated and CBN Exchange Rate in June, 2022		19,335,805,565.77		115,224,037,267.99
27	23/08/2022	42730/RS/Vol. 154	Difference between Mandated and CBN Exchange Rate in July, 2022		17,858,586,348.95		133,082,623,616.94
28	06/09/2022	42730/RS/Vol. 154	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE			31,264,878,866.75	101,817,744,750.19
29	21/09/2022	42730/RS/Vol. 155	Difference between Mandated and CBN Exchange Rate in August, 2022		13,149,236,308.07		114,966,981,058.26
30	21/10/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in September, 2022		11,503,066,822.83		126,470,047,881.09
31	16/11/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in October, 2022		13,663,514,366.17		140,133,662,247.26
32	12/12/2022	42730/RS/Vol. 157	Difference between Mandated and CBN Exchange Rate in November, 2022		18,723,040,014.63		158,856,702,261.89
33	23/12/2022	42730/RS/Vol. 157	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE			31,264,878,866.75	127,591,823,395.14
34	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022		20,856,111,625.05		148,447,935,020.19
35	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023		16,440,342,248.36		164,888,277,268.55
36	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023		12,140,302,004.02		177,028,579,272.57
37	20/03/2023	42730/RS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023			120,000,000,000.00	57,028,579,272.57
38	17/04/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023		11,371,485,876.00		68,400,065,148.57
			Total		344,306,023,966.65	275,905,958,818.08	

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Good and Valuable Consideration Account March, 2023

S/n	DATE	REF. NO.	DETAILS	Receipts \$	Payments \$	Cumm Balance \$
1	02/07/2019	PI/PLNG/RGA/123Vol.3/53	Receipts through Signature Bonus Account - February, 2014	100,000,000.00		100,000,000.00
2	02/07/2019	PI/PLNG/RGA/123Vol.3/53	Receipts through Signature Bonus Account - May, 2018	50,000,000.00		150,000,000.00
3	02/07/2019	PI/PLNG/RGA/123Vol.3/53	Receipts through Signature Bonus Account- January, 2019	54,221,624.00		204,221,624.00
4	02/07/2019	PI/PLNG/RGA/123Vol.3/53	Receipts through Signature Bonus Account- February, 2019	40,762,610.00		244,984,234.00
5	02/07/2019	PI/PLNG/RGA/123Vol.3/53	Receipts through Signature Bonus Account- March, 2019	66,729,490.00		311,713,724.00
6	02/07/2019	PI/PLNG/RGA/123Vol.3/53	Receipts through Signature Bonus Account- April, 2019	23,387,660.00		335,101,384.00
7	02/07/2019	PI/PLNG/RGA/123Vol.3/53	4% Cost of Collection		13,404,055.36	321,697,328.64
8	02/07/2019	PI/PLNG/RGA/123Vol.3/53	Transfer to Federation Account for sharing to the three tiers of Government		298,438,385.69	23,258,942.95
9	02/09/2019	PI/PLNG/RGA/123Vol.3/73	Receipts - May, 2019	56,036,940.00		81,295,882.95
10	02/09/2019	PI/PLNG/RGA/123Vol.3/73	Receipts - June, 2019	53,373,120.00		134,669,002.95
11	02/09/2019	PI/PLNG/RGA/123Vol.3/73	Receipts - July, 2019	23,160,120.00		157,829,122.95
12	26/09/2019	PI/PLNG/RGA/123Vol.3/76	Receipts - August, 2019 (part)	5,839,470.00		163,668,592.95
13	13/12/2019	FAAC Report, Nov., 2019	Receipts - October, 2019 (part)	19,266,600.00		182,935,192.95
14	23/12/2019	FD/FA/343Vol.1	Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government		46,153,846.15	136,781,346.80
15	31/12/2019	PI/PLNG/123Vol.3/168	Receipts - August, 2019 (Balance)	30,607,810.00		167,389,156.80
16	31/12/2019	PI/PLNG/123Vol.3/168	Receipts - September, 2019	10,000,000.00		177,389,156.80
17	31/12/2019	PI/PLNG/123Vol.3/168	Receipts - October, 2019 (part)	100,000,000.00		277,389,156.80
18	31/12/2019	PI/PLNG/123Vol.3/168	Receipts - October, 2019 (Balance)	12,479,400.00		289,868,556.80
19	17/03/2020	FD/FA/343Vol.1	Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States		289,868,556.80	-
			Total	647,864,844.00	647,864,844.00	0.00

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Good and Valuable Consideration Account March, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

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Police Trust Fund Account March, 2023

Sl#	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/06/2020		Balance b/f	-	-	-
2	16/06/2020	42730/RSNVol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RSNVol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RSNVol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,195.13	-	7,754,552,620.38
5	15/09/2020	42730/RSNVol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29	-	10,413,704,165.67
6	13/10/2020	42730/RSNVol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58	-	12,121,209,652.25
7	17/11/2020	42730/RSNVol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42	-	14,011,952,633.67
8	15/12/2020	42730/RSNVol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,239.93	-	16,194,239,872.60
9	18/01/2021	42730/RSNVol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47	-	18,399,684,270.07
10	17/02/2021	42730/RSNVol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80	-	20,814,480,369.87
11	18/03/2021	42730/RSNVol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37	-	23,012,564,200.24
12	21/04/2021	42730/RSNVol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03	-	26,280,651,701.27
13	19/05/2021	42730/RSNVol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,499,229,918.48	-	28,779,881,619.75
14	21/06/2021	42730/RSNVol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80	-	30,928,513,178.55
15	14/07/2021	42730/RSNVol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10	-	35,009,015,958.65
16	18/08/2021	42730/RSNVol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13	-	38,026,776,041.78
17	21/09/2021	42730/RSNVol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40	-	40,730,526,490.18
18	21/10/2021	42730/RSNVol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18	-	44,207,462,074.36
19	15/11/2021	42730/RSNVol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59	-	46,262,871,744.95
20	16/12/2021	42730/RSNVol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,468.44	-	49,501,061,213.39
21	20/12/2022	42730/RSNVol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,074,940.49	-	52,327,136,153.88
22	23/02/2022	42730/RSNVol. 148	Payment of FCN share of contribution to NPTF	-	23,676,634,565.29	28,650,501,588.59
23	05/07/2022	42730/RSNVol. 153	Payment to Rivers State and her Local Government Councils share of contribution	-	1,260,727,855.77	27,389,773,732.82
24	24/10/2022	42730/RSNVol. 155	Payment of 35 States and their LGCs' Contribution for the period June, 2020 to January, 2022 to NPTF	-	27,389,773,732.82	-
Total				52,327,136,153.88	52,327,136,153.88	-

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LEDGER OF EMTL MARCH, 2023

S/n	MONTH	DETAILS	RECEIPTS #	PAYMENTS #	BALANCE #
1	JANUARY, 2021	Inflow	5,136,259,162.75	-	5,136,259,162.75
2	FEBRUARY, 2021	Inflow	7,935,602,379.00	-	13,071,861,541.75
3	MARCH, 2021	Inflow	10,064,834,375.97	-	23,136,695,917.72
4	APRIL, 2021	Inflow	10,084,777,446.51	-	33,221,473,364.23
5	MAY, 2021	Inflow	9,162,521,127.70	-	42,383,994,491.93
6	JUNE, 2021	Inflow	8,275,647,015.95	-	50,659,641,507.88
7	JULY, 2021	Inflow	10,096,623,650.76	-	60,756,265,158.64
8	AUGUST, 2021	Inflow	9,378,282,740.19	-	70,134,547,898.83
9	SEPTEMBER, 2021	Inflow	12,342,542,581.29	-	82,477,090,480.12
10	OCTOBER, 2021	Inflow	6,942,573,424.00	-	89,419,663,904.12
11	NOVEMBER, 2021	Inflow	9,660,125,850.61	-	99,079,789,754.73
12	DECEMBER, 2021	Inflow	12,755,514,466.39	-	111,835,304,221.12
13	JANUARY, 2022	Inflow	8,872,799,981.77	-	120,708,104,202.89
14	FEBRUARY, 2022	Inflow	9,853,461,536.43	-	130,561,565,739.32
15	MARCH, 2022	Inflow	10,155,491,421.75	-	140,717,057,161.07
16	APRIL, 2022	Inflow	8,416,971,574.24	-	149,134,028,735.31
17	JUNE, 2022	Outflow	-	101,320,049,575.00	47,813,979,160.31
18	MAY, 2022	Inflow	12,186,413,360.86	-	60,000,392,521.17
19	JUNE, 2022	Inflow	10,633,158,316.35	-	70,633,550,837.52
20	JULY, 2022	Inflow	9,093,028,694.89	-	79,726,579,532.41
21	AUGUST, 2022	Inflow	14,627,582,995.80	-	94,354,162,528.21
22	SEPTEMBER, 2022	Inflow	8,512,399,100.00	-	102,866,561,628.21
23	OCTOBER, 2022 (September Inflow)	Outflow	-	8,512,399,100.00	94,354,162,528.21
24	OCTOBER, 2022	Inflow	11,428,351,850.00	-	105,782,514,378.21
25	OCTOBER, 2022	Outflow	-	11,428,351,850.00	94,354,162,528.21
26	NOVEMBER, 2022	Inflow	12,544,236,850.00	-	106,898,399,378.21
27	DECEMBER, 2022	Inflow	12,783,656,496.99	-	119,682,055,875.20
28	DECEMBER, 2022	Outflow	-	25,327,893,346.99	94,354,162,528.21
28	JANUARY, 2023	Inflow	13,798,911,192.75	-	108,153,073,720.96
29	JANUARY, 2023	Outflow	-	13,798,911,192.75	94,354,162,528.21
30	FEBRUARY, 2023	Inflow	12,130,035,304.85	-	106,484,197,833.06
31	FEBRUARY, 2023	Outflow	-	12,130,035,304.85	94,354,162,528.21
32	MARCH, 2023	Inflow	15,091,626,492.78	-	109,445,789,020.99
33	MARCH, 2023	Outflow	-	15,091,626,492.78	94,354,162,528.21
			281,963,429,390.58	187,609,266,862.37	

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Office of the Accountant-General of the Federation
Federation Account Department

Ledger of Refund of 20% of amount due to States on withdrawals from ECA (2009-2015)

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2022		Balance b/f	-	-	-
2	25/04/2022		Transfer from March, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	60,000,000,000.00
3	23/05/2022		Transfer from April, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	120,000,000,000.00
4	21/06/2022		Transfer from May, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	180,000,000,000.00
5	21/07/2022		Transfer from June, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	260,000,000,000.00
6	23/08/2022		Transfer from July, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	340,000,000,000.00
7	21/09/2022		Transfer from August, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	400,000,000,000.00
7	11/10/2022		Distribution of =N=300Billion to the States and LGCs	-	300,000,000,000.00	100,000,000,000.00
8	21/10/2022		Transfer from September, 2022 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	200,000,000,000.00
9	26/10/2022		Transfer from October, 2022 Non Oil Revenue (FAAC Withheld)	20,000,000,000.00	-	220,000,000,000.00
10	16/11/2022		Transfer from November, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	300,000,000,000.00
11	12/12/2022		Transfer from December, 2022 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	420,000,000,000.00
12	23/12/2022		Distribution of =N=225,685 Billion to the States and LGCs	-	225,685,621,775.00	194,314,378,225.00
13	13/01/2023		Transfer from January, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	344,314,378,225.00
14	02/02/2023		Payment of Consultancy Fee to Ajip Financial Services Limited	-	200,803,673,105.00	143,510,705,120.00
15	16/02/2023		Transfer from February, 2023 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	263,510,705,120.00
16	13/04/2023		Distribution of =N=240 Billion to the States and LGCs	-	240,000,000,000.00	23,510,705,120.00
			Total	990,000,000,000.00	966,489,294,880.00	

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STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT MARCH, 2023.

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	01/01/2023		Bal. b/f	18,289,627,651.54	18,289,627,651.54
2	16/01/2023	42730/RS/156/DF	December, 2022 Allocation	3,085,657,638.91	21,375,285,290.45
3	16/01/2023	42730/RS/156/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August 2008 to December 2009 (61st of 117th Installments). Deduction from statutory Allocation of the State. The transfer represents Monthly augmentation of = N=500m in favour of Cross River State for June 2022 as approved by Mr. President (21st of 24th Installments).	28,784,136.55	21,404,069,427.00
4	16/01/2023	42730/RS/156/DF	Distribution of = N=24,840,726,635.51 from Exchange Gain to the three tiers of Govt.	(500,000,000.00)	20,904,069,427.00
5	16/01/2023	42730/RS/156/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in December, 2021 for the Month of September, 2022.	109,734,438.12	21,013,803,865.12
6	19/01/2023	42730/RS/158/DF	January, 2023 Allocation	(798,848,019.26)	20,214,955,845.86
7	17/02/2023	42730/RS/158/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August 2008 to December 2009 (63rd of 117th Installments). Deduction from statutory Allocation of the State.	1,781,935,932.08	21,996,891,777.94
8	17/02/2023	42730/RS/158/DF	The transfer represents Monthly augmentation of = N=500m in favour of Cross River State for June 2022 as approved by Mr. President (22nd of 24th Installments).	28,784,136.55	22,025,675,914.49
9	17/02/2023	42730/RS/158/DF	Distribution of = N=100,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	(500,000,000.00)	21,525,675,914.49
10	17/02/2023	42730/RS/158/DF	Distribution of = N=415,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	500,000,000.00	22,025,675,914.49
11	17/02/2023	42730/RS/158/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in December, 2021 for the Month of September, 2022.	75,000,000.00	22,100,675,914.49
12	17/02/2023	42730/RS/159/DF	February, 2023 Allocation	(689,233,983.02)	21,511,441,931.47
13	21/03/2023	42730/RS/159/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August 2008 to December 2009 (64th of 117th Installments). Deduction from statutory Allocation of the State.	1,695,934,781.98	23,207,376,713.45
14	21/03/2023	42730/RS/159/DF	The transfer represents Monthly augmentation of = N=500m in favour of Cross River State for June 2022 as approved by Mr. President (23rd of 24th Installments).	28,784,136.55	23,236,160,850.00
15	21/03/2023	42730/RS/159/DF	Distribution of = N=120,000,000,000.00 from Forex Equalization Fund to the three tiers of Govt.	(500,000,000.00)	22,736,160,850.00
16	21/03/2023	FO/FA/259/VOL.3/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in December, 2021 for the Month of September, 2022.	522,000,000.00	23,258,160,850.00
17	25/03/2023	42730/RS/159/DF	March, 2023 Allocation	(954,483,695.50)	22,703,677,154.50
18	17/04/2023	42730/RS/159/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August 2008 to December 2009 (63th of 117th Installments). Deduction from statutory Allocation of the State.	2,311,728,660.13	25,015,405,814.63
19	17/04/2023	42730/RS/159/DF	The transfer represents Monthly augmentation of = N=500m in favour of Cross River State for June 2022 as approved by Mr. President (24th of 24th Installments).	28,784,136.55	25,044,189,951.18
20	17/04/2023	42730/RS/159/DF		(900,000,000.00)	24,544,189,951.18

STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT MARCH, 2023.

S/N	Date	REF. NO	DETAILS	Allocation	Cumulative Total
				N	N
1	01/01/2023		Bal. b/f	60,322,536,341.97	60,322,536,341.97
2	11/01/2023	FD/FA/124/VOL.XX/D(F)	Being balance of total sum of = N=15billion approved by Mr. President as take - off grant for National Council on Climate Change.	(1,000,000,000.00)	59,322,536,341.97
3	16/01/2023	FD/FA/124/VOL.XX/D(F)	December, 2022 Allocation	10,367,809,666.73	69,690,346,008.70
4	16/01/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Ogun State for the month of August, 2022 (25th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	69,790,346,008.70
5	16/01/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of August, 2022 (25th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	69,890,346,008.70
6	16/01/2023	FD/FA/124/VOL.XX/D(F)	Distribution of = N=24,840,726,535.51 from Exchange Gain to the three tiers of Govt.	368,707,712.09	70,259,053,720.79
7	19/01/2023	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NBRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of January, 2023.	(1,073,651,737.88)	69,185,401,982.91
8	17/02/2023	FD/FA/124/VOL.XX/D(F)	January, 2023 Allocation	5,987,304,731.78	75,172,706,714.69
9	17/02/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Ogun State for the month of August, 2022 (26th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	75,272,706,714.69
10	17/02/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of August, 2022 (26th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	75,372,706,714.69
11	17/02/2023	FD/FA/124/VOL.XX/D(F)	Distribution of = N=100,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	1,680,000,000.00	77,052,706,714.69
12	17/02/2023	FD/FA/124/VOL.XX/D(F)	Distribution of = N=15,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	252,000,000.00	77,304,706,714.69
13	23/02/2023	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NBRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of February, 2023.	(791,930,473.18)	76,512,776,241.51
14	21/03/2023	FD/FA/124/VOL.XX/D(F)	February, 2023 Allocation	5,698,340,867.45	82,211,117,108.96
15	21/03/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Ogun State for the month of August, 2022 (27th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	82,311,117,108.96
16	21/03/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of August, 2022 (27th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	82,411,117,108.96
17	21/03/2023	FD/FA/299/VOL.3/D(F)	Distribution of = N=120,000,000,000.00 from Forex Equalization Fund to the three tiers of Govt.	1,753,920,000.00	84,165,037,108.96
18	25/03/2023	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NBRDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of March, 2023.	(745,226,086.75)	83,419,811,022.21
19	17/04/2023	FD/FA/124/VOL.XX/D(F)	March, 2023 Allocation	7,767,408,298.05	91,187,219,320.26
20	17/04/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Ogun State for the month of August, 2022 (28th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	91,287,219,320.26
21	17/04/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of August, 2022 (28th of 40th Installments). Deduction from Statutory Allocation of the State.	100,000,000.00	91,387,219,320.26
				91,387,219,320.26	

2013 APPROVED INDICES FOR THE STATE GOVERNMENTS FOR REVENUE SHARING

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S/NO	STATE	EQUALITY AUX	POPULATION SOX	Indicessup	LAMMASS GOV OF NOX	Indicessub	TERMIN (NOX OF NOX)	REVEFFORT (NOX)	Indicessv	PRIMARY ENRUMENTTAX (NOX)	Indicessr	INERT SET (NOX OF NOX)	Indicessr	INERT SET (NOX OF NOX)	SERIAL B (NOX OF NOX)	Indicesss	WATER SUPPLY SERIAL	Indicessw	RAINFALL PIES OF NOX	TOTAL INDICES		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
1 ABIA		.002969	2833999	0.001639	4802.3	0.000070	0.000371	201.58	0.000875	697051	0.000132	823412	0.000066	0.000066	14521	0.000277	0.02112	0.00021	0.0001	0.006598	1	
2 ADAMAWA		.002969	3168101	0.001833	38823.29	0.000558	0.000371	137.22	0.000596	706665	0.000133	708162	0.000057	0.000057	8792	0.000168	0.16726	0.00167	0.0001	0.007019	2	
3 AKWA IBOM		.002969	3920208	0.002268	6772.13	0.000097	0.000371	143.50	0.000623	1703182	0.000322	645705	0.000052	0.000052	10002	0.000191	0.02918	0.00029	0.0001	0.007084	3	
4 ANAMBRA		.002969	4182032	0.002419	4816.24	0.000069	0.000371	120.29	0.000522	872088	0.000165	789246	0.000063	0.000063	0.000083	12174	0.000232	0.02075	0.00021	0.0001	0.007006	4
5 BAUCHI		.002969	4646465	0.002688	49933.88	0.000717	0.000371	154.86	0.000673	1521363	0.000287	1063806	0.000085	0.000085	0.000085	11903	0.000227	0.21513	0.000215	0.0001	0.006429	5
6 BAYELSA		.002969	1703358	0.000965	9415.75	0.000135	0.000371	244.92	0.001064	750852	0.000142	546734	0.000044	0.000044	0.000044	17265	0.000329	0.04057	0.00041	0.0001	0.006235	6
7 BENUE		.002969	4219244	0.002441	31276.73	0.000449	0.000371	201.23	0.000874	1352752	0.000255	809611	0.000065	0.000065	0.000065	8775	0.000167	0.13475	0.00135	0.0001	0.007902	7
8 BORNO		.002969	4151193	0.002401	75540.9	0.001085	0.000371	205.80	0.000894	1158720	0.000219	858070	0.000069	0.000069	0.000069	12673	0.000242	0.32545	0.00325	0.0001	0.008755	8
9 CROSS RIVER		.002969	2888966	0.001671	21636.6	0.000311	0.000371	247.73	0.001076	832139	0.000157	663792	0.000053	0.000053	0.000053	11531	0.000220	0.09322	0.00093	0.0001	0.007086	9
10 DELTA		.002969	4098391	0.002371	17239.27	0.000248	0.000371	116.37	0.000505	664186	0.000125	768357	0.000061	0.000061	0.000061	13461	0.000257	0.07427	0.00074	0.0001	0.007155	10
11 EBONYI		.002969	2173501	0.001257	6421.26	0.000092	0.000371	215.78	0.000937	920015	0.000174	534643	0.000043	0.000043	0.000043	14628	0.000279	0.02766	0.00028	0.0001	0.006304	11
12 EDO		.002969	3218332	0.001862	19819.27	0.000286	0.000371	102.17	0.000444	557264	0.000105	768418	0.000061	0.000061	0.000061	12248	0.000234	0.08539	0.00085	0.0001	0.006589	12
13 EKITI		.002969	2384212	0.001379	5887.91	0.000086	0.000371	221.93	0.000964	526884	0.000099	521992	0.000042	0.000042	0.000042	11170	0.000213	0.02537	0.00025	0.0001	0.006300	13
14 ENUGU		.002969	3257298	0.001884	7660.19	0.000110	0.000371	247.76	0.001076	976004	0.000184	710866	0.000057	0.000057	0.000057	12246	0.000234	0.03300	0.00033	0.0001	0.007086	14
15 GOMBE		.002969	2353879	0.001362	17982.06	0.000258	0.000371	236.22	0.001026	604276	0.000114	819519	0.000066	0.000066	0.000066	11388	0.000217	0.07747	0.00077	0.0001	0.006637	15
16 IMO		.002969	3934699	0.002276	5182.84	0.000074	0.000371	199.58	0.000867	1109835	0.000210	939548	0.000075	0.000075	0.000075	14424	0.000275	0.02233	0.00022	0.0001	0.007326	16
17 JIGAWA		.002969	4348649	0.002516	24515.62	0.000352	0.000371	219.71	0.000954	922798	0.000174	478422	0.000038	0.000038	0.000038	13124	0.000250	0.10562	0.00106	0.0001	0.007880	17
18 KADUNA		.002969	6066562	0.003509	45711.19	0.000656	0.000371	170.42	0.000740	1552931	0.000293	1274873	0.000102	0.000102	0.000102	9479	0.000181	0.19693	0.00197	0.0001	0.008232	18
19 KANO		.002969	9383682	0.005428	21276.89	0.000306	0.000371	208.81	0.000907	1806269	0.000341	1756839	0.000141	0.000141	0.000141	19424	0.000370	0.09167	0.00092	0.0001	0.011177	19
20 KATSINA		.002969	5792578	0.003361	24971.24	0.000359	0.000371	156.20	0.000678	1804579	0.000341	1195378	0.000096	0.000096	0.000096	9584	0.000183	0.10758	0.00108	0.0001	0.008662	20
21 KEBBI		.002969	3238628	0.001874	37727.96	0.000542	0.000371	202.51	0.000879	891583	0.000168	716616	0.000057	0.000057	0.000057	13039	0.000249	0.16254	0.00163	0.0001	0.007440	21
22 KOGI		.002969	3278487	0.001897	29581.9	0.000425	0.000371	309.70	0.001345	1331025	0.000251	743638	0.000059	0.000059	0.000059	9036	0.000172	0.12746	0.00127	0.0001	0.007788	22
23 KWARA		.002969	2371089	0.001372	34467.57	0.000495	0.000371	106.85	0.000464	457566	0.000086	397686	0.000032	0.000032	0.000032	10054	0.000192	0.14849	0.00148	0.0001	0.006272	23
24 LAGOS		.002969	9013534	0.005214	3496.48	0.000050	0.000371	13.64	0.000059	573255	0.000108	1009816	0.000081	0.000081	0.000081	19901	0.000380	0.01506	0.00015	0.0001	0.009439	24
25 NASARRAWA		.002969	1863275	0.001078	27271.49	0.000392	0.000371	247.99	0.001077	941695	0.000178	432448	0.000035	0.000035	0.000035	7117	0.000136	0.11749	0.00117	0.0001	0.006498	25
26 NIGER		.002969	3950249	0.002285	74108.59	0.001064	0.000371	201.82	0.000876	774627	0.000146	481007	0.000038	0.000038	0.000038	6646	0.000127	0.31928	0.00319	0.0001	0.008347	26
27 OGUN		.002969	3728098	0.002157	16980.54	0.000244	0.000371	50.73	0.000220	439332	0.000083	516352	0.000041	0.000041	0.000041	12346	0.000235	0.07316	0.00073	0.0001	0.006559	27
28 ONDO		.002969	3441024	0.001991	15820	0.000227	0.000371	109.49	0.000476	739930	0.000139	525238	0.000042	0.000042	0.000042	6498	0.000124	0.06816	0.00068	0.0001	0.006559	28
29 OSUN		.002969	3423635	0.001980	9026	0.000130	0.000371	67.13	0.000292	898878	0.000170	591093	0.000047	0.000047	0.000047	14167	0.000270	0.03889	0.00039	0.0001	0.006426	29
30 OYO		.002969	5591589	0.003235	28246.29	0.000406	0.000371	48.54	0.000211	1113306	0.000210	839865	0.000067	0.000067	0.000067	7049	0.000134	0.12169	0.00112	0.0001	0.007903	30
31 PLATEAU		.002969	3178712	0.001839	27216.97	0.000391	0.000371	228.25	0.000991	1055255	0.000199	855057	0.000068	0.000068	0.000068	12188	0.000232	0.11726	0.00117	0.0001	0.007368	31
32 RIVERS		.002969	5185400	0.003000	10432.31	0.000150	0.000371	108.24	0.000470	500299	0.000094	923832	0.000074	0.000074	0.000074	12637	0.000241	0.04494	0.00045	0.0001	0.007599	32
33 SOKOTO		.002969	3666999	0.002139	33776.9	0.000485	0.000371	225.89	0.000981	938710	0.000177	792034	0.000063	0.000063	0.000063	13636	0.000260	0.14552	0.00146	0.0001	0.007766	33
34 TARABA		.002969	2300736	0.001331	60291.82	0.000866	0.000371	117.78	0.000512	1049741	0.000198	263829	0.000021	0.000021	0.000021	6696	0.000128	0.25975	0.00260	0.0001	0.006788	34
35 YOBE		.002969	2321591	0.001343	46909.76	0.000674	0.000371	194.69	0.000846	813283	0.000154	593854	0.000048	0.000048	0.000048	12208	0.000233	0.2021	0.00202	0.0001	0.006997	35
36 ZAMFARA		.002969	3259846	0.001866	35170.61	0.000505	0.000371	167.13	0.000726	412017	0.000078	355938	0.000028	0.000028	0.000028	8266	0.000158	0.15152	0.00152	0.0001	0.007012	36
Grand Total		0.00	138568341		930309.75			6.15246		33964355		26717596										
																				4.008		

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