

**Office of the Accountant General of the Federation**  
**Federation Account Department**  
The Statements for the Month of July, 2022 distributed in August, 2022  
**₦ Billion**

1. The Statements are placed in the pack on pages 12 to 49		1066,845
2. The CBN Component Statement with a net balance of is on Page 12		
3. The vertical distributions are on pages 17 to 20		
4. Detail of the horizontal distributions are on pages 25 to 39		
5. The Value Added Tax Statement with balance of is on page 40		190,256
6. The Value Added Tax vertical distribution is on page 41		
7. Detail of the horizontal distributions are on pages 46 to 48		
<b>a. Statutory</b>		
7% Cost of Collection to Nigeria Customs Service	July, 2022	June, 2022
4% Cost of Collection to Federal Inland Rev. Service	<i>₦ Billion</i>	<i>₦ Billion</i>
4% Cost of Collection to NUPRC	1066,845	1012,064
Refund to FIRS on Cost of Collection	(9,638)	(10,544)
Tax Refund for 2022	(18,033)	(18,093)
Savings	(11,973)	(7,643)
13% Derivation to Anambra State	(0,100)	(0,100)
Refunds to States in respect of withdrawal from ECA	(4,000)	0,000
Refund of 13% Derivation to Oil Producing States on withdrawals from ECA (22 of 36)	(80,000)	(200,000)
13% Refund on Subsidy for July, 2022	0,000	(0,306)
	(80,000)	(80,000)
	(26,527)	(26,117)
	(41,493)	(42,519)
13% Refund on Subsidy, Priority Projects & Police Trust Fund from 1999 to Dec 2021 (7 of 60)	(18,163)	(18,163)
	0,000	0,000
	<b>776,918</b>	<b>608,579</b>
		<b>168,339</b>

Distributable Statutory Revenue ( a )

	July, 2022	June, 2022	Variance
	N' Billion	N' Billion	N' Billion
b. Value Added Tax (VAT)	190,256	208,148	(17,892)
4% Cost of Collection (FIRS & NCS)	(7,610)	(8,326)	0,716
3% NEDC Deduction	(5,479)	(5,995)	0,516
Distributable VAT Revenue (b)	177,167	193,827	(16,660)
c. Total Distributable Revenue c = ( a + b )	954,085	802,406	151,679
d. Add Back Deductions including Savings	(303,016)	(417,806)	114,790
e. Total Gross Revenue e = (c + d )	1,257,101	1,220,212	36,889

8. Nominal Distribution of Balances in Foreign and Domestic Excess Accounts, Oil Excess Revenue Account and Non Oil Excess Revenue are on pages 64 to 71