

RESTRICTED PLEASE

**NIGERIA CUSTOMS SERVICE**

Accountant-General of the Federation,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING  
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA  
ON 24<sup>TH</sup> AND 25<sup>TH</sup> AUGUST, 2022**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JULY, 2022**.

The Service collected the sum of **₦134, 780,476,079.04** as detailed below:-

	<b>JULY, 2022</b>	<b>JUNE, 2022</b>	<b>VARIANCE</b>
	<b>N</b>	<b>N</b>	<b>N</b>
<b>CASH RECEIPTS:</b>			
(1) Import Duty	100,301,580,782.80	107,934,497,838.68	-7,632,917,055.88
(2) Excise Duty	15,797,726,663.24	9,496,759,768.54	6,300,966,894.70
(3) Fees	2,188,249,818.00	1,906,739,977.00	281,509,841.00
(4) CET Levies	16,492,918,815.00	16,351,513,174.00	141,405,641.00
<b>TOTAL CASH</b>	<b>134,780,476,079.04</b>	<b>135,689,510,758.22</b>	<b>-909,034,679.18</b>
<b>NDCC (NON CASH):</b>			
Import duty	NIL	NIL	NIL
Excise duty	NIL	NIL	NIL
<b>TOTAL NDCC</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL PERFORMANCE</b>	<b>134,780,476,079.04</b>	<b>135,689,510,758.22</b>	<b>-909,034,679.18</b>

NOTE:

- NDCC (Negotiable Duty Credit Certificate) which is non cash receipt for JANUARY to JULY, 2022 is NIL.

The collection of ₦134,780,476,079.04 in the month of JULY, 2022 accounts for 80.11% of the 2022 monthly budget of ₦168,244,961,980.83 (Appendix "A"). However, this is lower than JUNE, 2022 collection of ₦135,689,510,758.22 by ₦909,034,679.18 or 0.67%. This is attributable to decrease in the volume of Import Duty in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦137,687,527,317.75 (see Appendix "B"), while charges by the designated banks was ₦40,434,142.82 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**TR ESHAMEH**  
**FOR: COMPTROLLER-GENERAL**  
**NIGERIA CUSTOMS SERVICE**


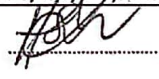

## APPENDIX "A"

**NIGERIA CUSTOMS SERVICE**  
**MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION**  
**FOR THE MONTH OF JULY, 2022.**

S/NO	REVENUE HEAD	ACTUAL BUDGET		ACTUAL		VARIANCE			
		ACTUAL BUDGET 2022	MONTHLY BUDGET	PREVIOUS MONTH Jun-22	CURRENT MONTH Jul-22	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H
1	Import Duty	1,693,157.56	141,096.46	107,934.50	100,301.58	40,794.88	28.91	7,632.92	7.07
2	Excise Duty	161,695.62	13,474.64	9,496.76	15,797.73	(2,323.10)	(17.24)	(6,300.97)	(66.35)
3	Fees	3,717.14	309.76	1,906.74	2,188.25	(1,878.49)	(606.43)	(281.51)	(14.76)
4	CET Levies	160,369.23	13,364.10	16,351.51	16,492.92	(3,128.82)	(23.41)	(141.41)	(0.86)
TOTAL		2,018,939.55	168,244.96	135,689.51	134,780.48	33,464.48	19.89	909.03	0.67

TABLE 3  
CENTRAL BANK OF NIGERIA, ABUJA.  
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT  
JANUARY - DECEMBER 2022

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	103,564,938,422.27	11,796,458,164.10	1,219,978,262.71	10,083,649.00	2,475.41	12,576,151,231.75	129,167,612,205.24
FEBRUARY	105,975,220,228.15	10,618,710,065.18	832,706,542.04	3,411,241.32	0.00	6,770,776,265.77	124,200,824,342.46
MARCH	120,889,056,673.28	11,440,006,122.04	1,013,401,413.21	20,588,461.61	3,905.51	7,973,581,880.94	141,336,638,456.59
APRIL	89,561,008,496.03	10,259,116,042.71	760,808,561.29	3,966,674.64	0.00	6,636,656,173.93	107,221,555,948.60
MAY	130,460,344,173.48	12,626,240,942.47	1,142,078,005.03	6,960,401.25	7,351.64	10,853,250,416.00	155,088,881,289.87
JUNE	128,345,097,065.77	11,143,857,210.10	1,469,260,281.14	6,306,407.51	0.00	9,657,833,787.16	150,622,354,751.68
JULY	112,721,841,015.55	13,486,741,207.70	1,496,426,085.48	8,702,108.59	3,452.45	9,973,813,447.98	137,687,527,317.75
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	791,517,506,074.53	81,371,129,754.30	7,934,659,150.90	60,018,943.92	17,185.01	64,442,063,203.53	945,325,394,312.19

Prepared by:  Checked by:  Authorised by: 

Source: Banking Services Department, CBN, Abuja

**NIGERIA CUSTOMS SERVICE**  
**RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO**  
**FEDERATION ACCOUNTS AS AT 31<sup>ST</sup> JULY, 2022**

	N	N
Balance b/f		(76,878,534,329.75)
Add:		
(i) Collection for the month	<u>134,780,476,079.04</u>	<u>134,780,476,079.04</u>
		57,901,941,749.30
Deduct:		
(i) Transfer to Federation account by CBN in the month	137,687,527,317.75	
(ii) Bank charges for the month	<u>40,434,142.82</u>	
		<u>137,727,961,460.57</u>
(iii) Balance carried forward		<u><u>(79,826,019,711.28)</u></u>

NOTE: Reconciliation for under/over-remittance is on-going

## APPENDIX "D"

## NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA

## FAAC REVENUE REPORTING SUMMARY

FOR THE MONTH OF JULY, 2022

	July-22	IMPORT DUTY N	EXCISE DUTY N	FEES N	CET LEVIES N	TOTAL N	Jun-22 TOTAL
1	OPENING BALANCE	(94,098,554,626.26)	(2,836,249,183.21)	2,600,766,438.85	17,455,503,040.88	(76,878,534,329.75)	(61,904,983,483.06)
2	COLLECTION FOR THE MONTH (CASH)	100,301,580,782.80	15,797,726,663.24	2,188,249,818.00	16,492,918,815.00	134,780,476,079.04	135,689,510,758.22
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
	SUB-TOTAL (1 + 2 + 3)	6,203,026,156.54	12,961,477,480.03	4,789,016,256.85	33,948,421,855.88	57,901,941,749.30	73,784,527,275.16
5	LESS CHARGES	30,090,474.23	4,739,318.00	656,474.95	4,947,875.64	40,434,142.82	40,706,853.23
6	AVAILABLE FOR THE MONTH	6,172,935,682.31	12,956,738,162.03	4,788,359,781.90	33,943,473,980.24	57,861,507,606.47	73,743,820,421.94
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	112,721,841,015.55	13,486,741,207.70	11,470,242,985.91	8,702,108.59	137,687,527,317.75	150,622,354,751.68
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	(106,548,905,333.25)	(530,003,045.67)	(6,681,883,204.01)	33,934,771,871.65	(79,826,019,711.28)	(76,878,534,329.75)