



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON 24TH AND 25TH AUGUST, 2022**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JULY, 2022**.

The Service collected the sum of **₦134,780,476,079.04** as detailed below:-

	JULY, 2022	JUNE, 2022	VARIANCE
	₦	₦	₦
CASH RECEIPTS:			
(1) Import Duty	100,301,580,782.80	107,934,497,838.68	-7,632,917,055.88
(2) Excise Duty	15,797,726,663.24	9,496,759,768.54	6,300,966,894.70
(3) Fees	2,188,249,818.00	1,906,739,977.00	281,509,841.00
(4) CET Levies	16,492,918,815.00	16,351,513,174.00	141,405,641.00
TOTAL CASH	134,780,476,079.04	135,689,510,758.22	-909,034,679.18
NDCC (NON CASH):			
Import duty	NIL	NIL	NIL
Excise duty	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
TOTAL NDCC	0.00	0.00	0.00
TOTAL PERFORMANCE	<u>134,780,476,079.04</u>	<u>135,689,510,758.22</u>	<u>-909,034,679.18</u>

NOTE:

- NDCC (Negotiable Duty Credit Certificate) which is non cash receipt for JANUARY to JULY, 2022 is NIL.

The collection of ₦134,780,476,079.04 in the month of JULY, 2022 accounts for 80.11% of the 2022 monthly budget of ₦168,244,961,980.83 (Appendix "A"). However, this is lower than JUNE, 2022 collection of ₦135,689,510,758.22 by ₦909,034,679.18 or 0.67%. This is attributable to decrease in the volume of Import Duty in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦137,687,527,317.75 (see Appendix "B"), while charges by the designated banks was ₦40,434,142.82 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

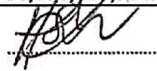
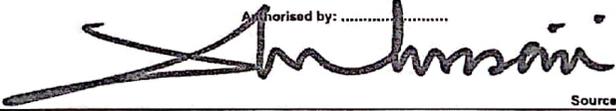
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FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF JULY, 2022.

S/NO	REVENUE HEAD	ACTUAL BUDGET		ACTUAL		VARIANCE			
		ACTUAL BUDGET 2022	MONTHLY BUDGET	PREVIOUS MONTH Jun-22	CURRENT MONTH Jul-22	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H
1	Import Duty	1,693,157.56	141,096.46	107,934.50	100,301.58	40,794.88	28.91	7,632.92	7.07
2	Excise Duty	161,695.62	13,474.64	9,496.76	15,797.73	(2,323.10)	(17.24)	(6,300.97)	(66.35)
3	Fees	3,717.14	309.76	1,906.74	2,188.25	(1,878.49)	(606.43)	(281.51)	(14.76)
4	CET Levies	160,369.23	13,364.10	16,351.51	16,492.92	(3,128.82)	(23.41)	(141.41)	(0.86)
TOTAL		2,018,939.55	168,244.96	135,689.51	134,780.48	33,464.48	19.89	909.03	0.67

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2022

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	103,564,938,422.27	11,796,458,164.10	1,219,978,262.71	10,083,649.00	2,475.41	12,576,151,231.75	129,167,612,205.24
FEBRUARY	105,975,220,228.15	10,618,710,065.18	832,706,542.04	3,411,241.32	0.00	6,770,776,265.77	124,200,824,342.46
MARCH	120,889,056,673.28	11,440,006,122.04	1,013,401,413.21	20,588,461.61	3,905.51	7,973,581,880.94	141,336,638,456.59
APRIL	89,561,008,496.03	10,259,116,042.71	760,808,561.29	3,966,674.64	0.00	6,636,656,173.93	107,221,555,948.60
MAY	130,460,344,173.48	12,626,240,942.47	1,142,078,005.03	6,960,401.25	7,351.64	10,853,250,416.00	155,088,881,289.87
JUNE	128,345,097,065.77	11,143,857,210.10	1,469,260,281.14	6,306,407.51	0.00	9,657,833,787.16	150,622,354,751.68
JULY	112,721,841,015.55	13,486,741,207.70	1,496,426,085.48	8,702,108.59	3,452.45	9,973,813,447.98	137,687,527,317.75
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	791,517,506,074.53	81,371,129,754.30	7,934,659,150.90	60,018,943.92	17,185.01	64,442,063,203.53	945,325,394,312.19

Prepared by:  Checked by:  Authorised by: 

Source: Banking Services Department, CBN, Abuja

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS AS AT 31ST JULY, 2022

	N	N
Balance b/f		(76,878,534,329.75)
Add:		
(i) Collection for the month	<u>134,780,476,079.04</u>	<u>134,780,476,079.04</u>
		57,901,941,749.30
Deduct:		
(i) Transfer to Federation account by CBN in the month	137,687,527,317.75	
(ii) Bank charges for the month	<u>40,434,142.82</u>	
		<u>137,727,961,460.57</u>
(iii) Balance carried forward		<u><u>(79,826,019,711.28)</u></u>

NOTE: Reconciliation for under/over-remittance is on-going

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF JULY, 2022

	July-22	IMPORT DUTY	EXCISE DUTY	FEES	CET LEVIES	TOTAL	Jun-22
		N	N	N	N	N	TOTAL
1	OPENING BALANCE	(94,098,554,626.26)	(2,836,249,183.21)	2,600,766,438.85	17,455,503,040.88	(76,878,534,329.75)	(61,904,983,483.06)
2	COLLECTION FOR THE MONTH (CASH)	100,301,580,782.80	15,797,726,663.24	2,188,249,818.00	16,492,918,815.00	134,780,476,079.04	135,689,510,758.22
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
	SUB-TOTAL (1 + 2 + 3)	6,203,026,156.54	12,961,477,480.03	4,789,016,256.85	33,948,421,855.88	57,901,941,749.30	73,784,527,275.16
5	LESS CHARGES	30,090,474.23	4,739,318.00	656,474.95	4,947,875.64	40,434,142.82	40,706,853.23
6	AVAILABLE FOR THE MONTH	6,172,935,682.31	12,956,738,162.03	4,788,359,781.90	33,943,473,980.24	57,861,507,606.47	73,743,820,421.94
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	112,721,841,015.55	13,486,741,207.70	11,470,242,985.91	8,702,108.59	137,687,527,317.75	150,622,354,751.68
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	(106,548,905,333.25)	(530,003,045.67)	(6,681,883,204.01)	33,934,771,871.65	(79,826,019,711.28)	(76,878,534,329.75)