



RESTRICTED PLEASE

**NIGERIA CUSTOMS SERVICE**

Accountant-General of the Federation,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING  
VIA VIRTUAL CONFERENCING HOLDING  
FROM 19<sup>TH</sup> and 20<sup>TH</sup> JANUARY, 2022**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **DECEMBER, 2021**.

The Service collected the sum of **₦126,854,204,654.00** as detailed below:-

	<b>DECEMBER, 2021</b>	<b>NOVEMBER, 2021</b>	<b>VARIANCE</b>
	<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>CASH RECEIPTS:</b>			
(1) Import Duty	103,252,638,368.40	109,278,656,293.52	-6,026,017,925.12
(2) Excise Duty	12,928,027,582.35	13,298,622,028.79	-370,594,446.44
(3) Fees	1,378,088,745.25	1,197,287,924.50	180,800,820.75
(4) CET Levies	9,295,449,958.00	8,852,527,702.00	442,922,256.00
<b>TOTAL CASH</b>	<b>126,854,204,654.00</b>	<b>132,627,093,948.81</b>	<b>-5,772,889,294.81</b>
<b>NDCC (NON CASH):</b>			
Import duty	NIL	NIL	NIL
Excise duty	NIL	NIL	NIL
<b>TOTAL NDCC</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL PERFORMANCE</b>	<b>126,854,204,654.00</b>	<b>132,627,093,948.81</b>	<b>-5,772,889,294.81</b>

**NOTE:**

- NDCC (Negotiable Duty Credit Certificate) which is non cash receipt for JANUARY to DECEMBER, 2021 is NIL.

The collection of ₦126,854,204,654.00 in the month of DECEMBER, 2021 accounts for 107.44% of the 2021 annual monthly budget of ₦118,067,797,591.72 (Appendix "A"). However, this is lower than NOVEMBER, 2021 collection of ₦132,627,093,948.81 by ₦5,772,889,294.81 or 4.35%. This is attributable to decrease in the volume of imports and excise duty in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦132,348,441,791.02 (see Appendix "B"), while the charges deducted by the designated banks was ₦38,056,261.40 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

  
19 Jan - 22  
**TR ESHAMEH**  
**FOR: COMPTROLLER-GENERAL**  
**NIGERIA CUSTOMS SERVICE**



APPENDIX "A"

**NIGERIA CUSTOMS SERVICE**  
**MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION**  
**FOR THE MONTH OF DECEMBER, 2021.**

S/NO	REVENUE HEAD	ANNUAL BUDGET		ACTUAL		VARIANCE			
		ANNUAL BUDGET 2021	MONTHLY BUDGET	PREVIOUS MONTH Nov-21	CURRENT MONTH Dec-21	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D				
1	Import Duty	1,033,918.21	86,159.85	109,278.66	103,252.64	(17,092.79)	(19.84)	6,026.02	5.51
2	Excise Duty	167,463.05	13,955.25	13,298.62	12,928.03	1,027.22	7.36	370.59	2.79
3	Fees	15,283.11	1,273.59	1,197.28	1,378.09	(104.50)	(8.20)	(180.81)	(15.10)
4	CET Levies	200,149.20	16,679.10	8,852.53	9,295.45	7,383.65	44.27	(442.92)	(5.00)
TOTAL		1,416,813.57	118,067.80	132,627.09	126,854.21	(8,786.41)	(7.44)	5,772.88	4.35



**TABLE 3**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT**

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET	TOTAL
						SPECIAL LEVY	
	N	N	N	N	N	N	N
JANUARY	69,758,706,340.39	10,928,328,175.22	668,497,104.90	4,771,938.07	3,927.80	7,990,072,400.12	89,350,379,886.50
FEBRUARY	67,602,240,874.53	12,132,717,395.42	997,746,437.19	38,287,569.56	1,504.46	6,973,911,964.22	87,744,905,745.38
MARCH	71,235,156,953.92	11,576,771,361.24	691,428,304.07	10,103,732.65	10,892.87	5,823,275,135.06	89,336,746,379.81
APRIL	65,022,028,216.32	12,413,352,653.38	518,517,153.26	0.00	3,349.84	7,358,541,770.89	85,312,443,143.69
MAY	84,340,533,207.43	11,222,873,006.64	505,414,747.10	0.00	1.20	6,738,153,530.54	102,806,974,492.91
JUNE	83,690,394,286.95	17,639,813,274.54	405,161,198.41	2,883,694.63	0.00	5,527,973,850.27	107,311,229,570.05
JULY	77,746,224,035.08	13,167,599,217.76	405,161,198.41	7,482,924.33	906.37	8,432,795,954.65	99,759,264,236.60
AUGUST	131,720,508,552.12	9,597,320,280.97	493,510,403.30	4,273,792.47	2,473.77	9,924,129,609.61	151,739,745,112.24
SEPTEMBER	102,605,904,550.17	9,074,371,785.15	748,461,723.40	3,891,917.07	988.11	7,760,732,862.37	120,193,363,826.27
OCTOBER	111,974,057,301.35	10,771,410,711.28	531,146,947.64	6,076,101.61	9,073.00	10,586,328,024.61	133,869,028,159.49
NOVEMBER	117,403,465,133.53	14,132,755,677.00	593,577,801.97	3,498,950.00	2,786.59	8,358,210,523.49	140,491,510,872.58
DECEMBER	109,860,931,526.32	13,068,622,187.60	943,885,530.17	8,607,761.90	991.72	8,466,393,793.31	132,348,441,791.02
TOTAL	1,092,960,150,978.11	145,725,935,726.20	7,502,508,549.82	89,878,382.29	36,895.73	93,940,519,419.14	1,340,264,033,216.54

Prepared by:

Checked by:

Authorised by:

Source: Banking Services Department, CBN, Abuja

NIGERIA CUSTOMS SERVICE  
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO  
FEDERATION ACCOUNTS AS AT 31<sup>st</sup> DECEMBER, 2021

	N	N
Balance b/f		(27,372,088,332.63)
Add:		
(i) Collection for the month	<u>126,854,204,654.00</u>	<u>126,854,204,654.00</u>
		99,482,116,321.37
Deduct:		
(i) Transfer to Federation account by CBN in the month	<u>132,348,441,791.02</u>	
(ii) Bank charges for the month	<u>38,056,261.40</u>	
		<u>132,386,498,052.42</u>
(iii) Balance carried forward		<u>(32,904,381,731.05)</u>

NOTE: Reconciliation for under/over-remittance is on-going



APPENDIX "D"

**NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA**  
**FAAC REVENUE REPORTING SUMMARY**  
**FOR THE MONTH OF DECEMBER, 2021**

	December-21	IMPORT DUTY	EXCISE DUTY	FEEES	CET LEVIES	TOTAL	Nov-21
		N	N	N	N	N	TOTAL
1	OPENING BALANCE	(26,471,233,460.28)	(2,802,663,058.66)	(986,830,546.02)	2,888,638,732.33	(27,372,088,332.63)	(19,467,883,280.68)
2	COLLECTION FOR THE MONTH (CASH)	103,252,638,368.40	12,928,027,582.35	1,378,088,745.25	9,295,449,958.00	126,854,204,654.00	132,627,093,948.81
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
	SUB-TOTAL (1 + 2 + 3)	76,781,404,908.12	10,125,364,523.69	391,258,199.23	12,184,088,690.33	99,482,116,321.37	113,159,210,668.13
5	LESS CHARGES	30,975,791.51	3,878,408.27	413,426.62	2,788,634.99	38,056,261.40	39,788,128.18
6	AVAILABLE FOR THE MONTH	76,750,429,116.61	10,121,486,115.42	390,844,772.60	12,181,300,055.34	99,444,060,059.97	113,119,422,539.95
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	109,860,931,526.32	13,068,622,187.60	952,494,283.79	8,466,393,793.31	132,348,441,791.02	140,491,510,872.58
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	(33,110,502,409.71)	(2,947,136,072.18)	(561,649,511.19)	3,714,906,262.03	(32,904,381,731.05)	(27,372,088,332.63)