

**Analysis of Allocation to the three tiers of Government in July, 2015**

	Current Month	Previous Month	Variance
	=N= 'B	=N= 'B	
<b>Gross Statutory Revenue ie Total Available for Distribution</b>	467.795	330.392	<b>137.403</b>
<b>Special Distribution</b>			<b>0.000</b>
<b>Transfer to Domestic Crude</b>			<b>0.000</b>
<b>Statutory Allocation</b>	<b>467.795</b>	<b>330.392</b>	<b>137.403</b>
7% Cost of Collection to Nigerian Customs Service	(3.129)	(2.881)	<b>-0.248</b>
4% Cost of Collection to Federal Inland Rev. Service	(6.123)	(2.403)	<b>(3.720)</b>
4% Cost of Collection to DPR	(2.528)	(1.541)	<b>-0.987</b>
NNPC Refund to Federal Government	(6.330)	(6.330)	<b>0.000</b>
<b>Net Statutory Allocation</b>	<b>449.685</b>	<b>317.237</b>	<b>132.448</b>
Distributed:			
FGN	218.928	151.806	<b>67.122</b>
State	111.043	76.997	<b>34.046</b>
LGCs	85.610	59.362	<b>26.248</b>
Derivation	34.104	29.071	<b>5.033</b>
	<b>449.685</b>	<b>317.236</b>	<b>132.449</b>
<b>b. Value Added Tax (VAT) Gross:</b>	64.992	56.821	<b>8.171</b>
4% Cost of Collection to Federal Inland Rev. Service	(2.600)	(2.273)	<b>-0.327</b>
<b>Net</b>	<b>62.392</b>	<b>54.548</b>	<b>7.844</b>
FGN	9.359	8.182	<b>1.177</b>
State	31.196	27.274	<b>3.922</b>
LGC	21.837	19.092	<b>2.745</b>
	<b>62.392</b>	<b>54.548</b>	<b>7.844</b>
<b>Grand Summary</b>			
<b>Statutory</b>	449.685	317.236	<b>132.449</b>
<b>VAT</b>	62.392	54.548	<b>7.844</b>
<b>Total Distributable</b>	512.077	371.784	<b>140.293</b>
<b>Exchange Gain</b>	6.465	31.240	<b>(24.775)</b>
<b>Grand Total</b>	<b>518.542</b>	<b>403.024</b>	<b>115.518</b>

**NOTE: The sum of =N=6.330 billion was refunded to FG by NNPC**

**Balance in ECA as at 24th July, 2015 is \$2.207 Billion**