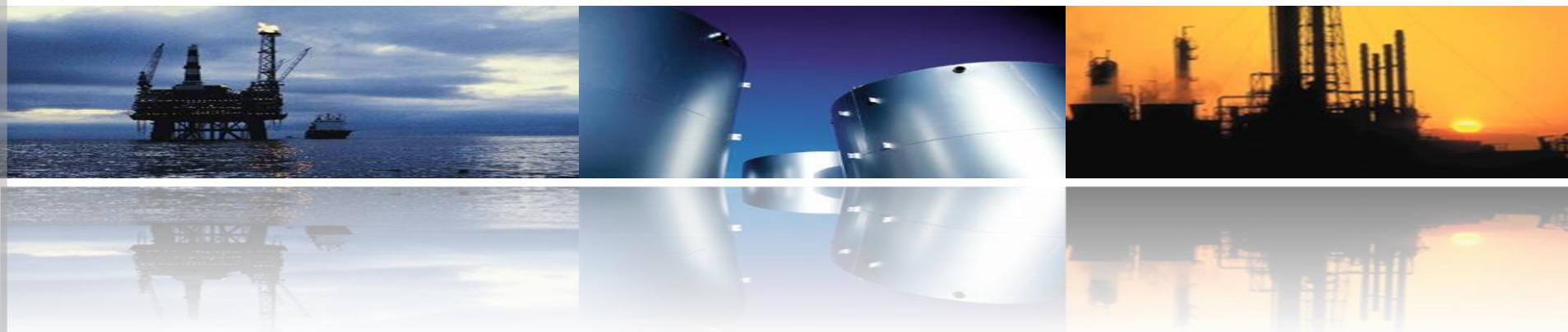




**NNPC PRESENTATION TO THE
FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC)
MEETING OF 21st SEPTEMBER 2021**



**NNPC JULY 2021 CRUDE OIL AND GAS SALES AND PROCEEDS
RECEIVED IN AUGUST 2021**

NNPC

Restricted Circulation Please



SEPTEMBER 2021 FAAC EXECUTIVE SUMMARY



SUMMARY OF JULY 2021 CRUDE OIL AND GAS SALES/RECEIPTS IN AUGUST 2021

	Description	Unit	JULY 2021 SALES				Ref	JUNE 2021 SALES NAIRA EQUIV.	VARIANCE %
			Volume	%	USD	NGN Equiv.			
SALES	Export Crude Oil	BBLS/\$	148,103.00	2%	11,044,221.53	4,244,846,544.67	B	4,976,138,515.07	-14.70%
	Domestic Crude Oil (Due in OCTOBER 2021)	BBLS/\$	8,563,782.00	98%	630,070,442.98	242,117,169,123.16	B	239,260,097,811.91	1.19%
	Sub-total (a)	BBLS/\$	8,711,885.00	100%	641,114,664.51	246,362,015,667.83		244,236,236,326.99	0.87%
	Export Gas (NGL/LPG/EGTL)	MT/\$	-	-	-	-	C	7,762,745,865.60	-100.00%
	NLNG Feedstock Gas	MBTU/\$	37,202,564.85	-	64,663,216.47	24,853,307,250.24	C	20,783,435,119.58	19.58%
	Domestic Gas (NGL)	MT/£	-	-	-	-	C	1,632,668,650.26	-100.00%
	Sub-total (b)	BBLS/\$			64,663,216.47	24,853,307,250.24	43	30,178,849,635.44	-17.65%
	Total Oil & Gas (c) = (a) + (b)				705,777,880.98	271,215,322,918.07		274,415,085,962.43	-1.17%
REVENUE	SALES RECEIPTS		Currency	AUGUST 2021 RECEIPTS			REF.	JULY 2021 RECEIPTS NAIRA EQUIV.	VARIANCE %
				USD	NGN	NGN Equiv.			
	Export Crude Oil	\$		7,774,114.09	-	2,987,980,750.49	D	4,976,138,515.07	-39.95%
	Export Gas (NGL/LPG/EGTL)	\$		-	-	-	C	7,666,678,365.60	-100.00%
	NLNG Feedstock Gas	\$		54,396,507.30	-	20,907,297,508.76	C	16,910,726,937.31	23.63%
	N-Gas Export	\$		-	-	-	D	-	-
	NLNG Feedstock Gas (Arrears)	£		3,088,848.62	-	1,187,198,967.10	D	686,109,712.01	73.03%
	Total Oil & Gas Export (d)	\$		65,259,470.01	-	25,082,477,298.34		30,239,653,529.99	-17.05%
	Other Receipts	US\$		151,261,242.64	-	58,137,258,608.68	D	38,278,893,930.33	51.88%
	Gross Oil & Gas Export (e)	US\$		216,520,712.65		83,219,735,907.03		68,518,547,460.32	21.46%
	Domestic Crude Cost Due (May 2021)	£		-	300,207,005,784.26	300,207,005,784.26	E	166,346,187,923.38	80.47%
	Domestic Gas (NGL)	£		-	-	-	E	1,632,668,650.26	-100.00%
	Domestic Gas and Other Receipts	£		-	5,692,973,242.29	5,692,973,242.29	E	33,908,039,074.89	-83.21%
	Total Oil & Gas Domestic (f)	£			305,899,979,026.55	305,899,979,026.55		201,886,895,648.53	51.52%
	Gross Revenue Oil & Gas (g) = (e) + (f)			216,520,712.65	305,899,979,026.55	389,119,714,933.58		270,405,443,108.85	43.90%
	JV Cost Recovery (T1/T2) (h)	£/\$		118,530,060.00	58,949,470,570.00	104,506,499,131.00	O	70,475,012,178.78	48.29%
DEDUCTIONS	Strategic Holding Cost	£		-	-	-	N	557,410,203.01	-100.00%
	Pipeline Operations, Repairs & Maintenance Cost	£		-	-	-	N	3,101,646,439.61	-100.00%
	Total Pipeline Repairs & Management Cost (i)	£		-	-	-		3,659,056,642.62	-100.00%
	Product Losses	£		-	-	-	H	3,692,585,761.26	-100.00%
	NNPC Value ShortFall	£		-	173,131,639,213.61	173,131,639,213.61	P	103,286,281,752.62	67.62%
	Total Products Losses and Value Shortfall (j)	£		-	173,131,639,213.61	173,131,639,213.61		106,978,867,513.88	61.84%
	Total Deductions (k) = (h) + (i) + (j)	£		118,530,060.00	232,081,109,783.61	277,638,138,344.61		181,112,936,335.28	53.30%
AMOUNT DUE	Total Available for Payment and Remittance (l) = (g) - (k)	£/\$		97,990,652.65	73,818,869,242.94	111,481,576,588.97		89,292,506,773.57	24.85%
	Govt. Priority Projects	£/\$		56,607,920.16	9,694,737,497.13	31,451,991,609.17	O	22,012,942,984.10	42.88%
	DPR (Royalty)	£/\$		-	3,825,881,473.75	3,825,881,473.75	A	-	-
	FIRS (Taxes)	£/\$		-	8,092,565,209.31	8,092,565,209.31	A	-	-
	Total Statutory Payments	£/\$		-	11,918,446,683.06	11,918,446,683.06		-	-
	(NNPC Profit) Transfer to Federation Accounts including PSC and Misc.	£/\$		41,382,732.49	52,205,685,062.76	68,111,138,296.74	A	67,279,563,789.47	1.24%
AMOUNT DUE	Total Remittance			41,382,732.49	64,124,131,745.82	80,029,584,979.80	A	67,279,563,789.47	18.95%
	Exchange Rate USD/ NGN as advised by CBN @			384.35					



NOTES TO THE SEPTEMBER 2021 FAAC EXECUTIVE SUMMARY



NOTES TO THE TABLE

1. Crude Oil and Gas Sale

- The overall NNPC Crude Oil lifting of 8.71Mbbbls (Export & Domestic Crude) in July 2021 recorded 0.87% increase relative to the 8.66Mbbbls lifted in June 2021.
- Nigeria maintained 1.554 Million bpd OPEC Production cut in July, 2021

2. Sales Receipts

- Export Crude Oil: Crude Oil export revenue received in August 2021 amounted to \$7.78Mn equivalent to N2.98Bn.
- Gas: Domestic Gas receipts in the month was N5.69Bn.
- NLNG: Feedstock valued at \$64.66Mn was sold to NLNG during the period out of which \$54.40Mn was received during the month. The difference being MCA obligations, Gas reconciliation and Credit Notes.
- NLNG Arrears amounting to \$3.09Mn was received during the period.

3. Other Receipts

- The sum of \$151.26Mn being miscellaneous receipts, Gas and Ullage fees and Interest income was received in August 2021 (See Appendix D).
- The value shortfall of N173,131,639,213.61, for July 2021 was charged. The balance of N40,000,000,000.00 for the June 2021 Value shortfall will be deducted in subsequent.
- The August, 2021 value shortfall of N149,283,084,869.20 is to be deducted from the September, 2021 proceeds due for sharing at the October, 2021 FAAC meeting.

NOTES TO THE FAAC TABLES



TERMINAL	EVENT/ INCIDENTS		PERIOD AFFECTED	PRODUCTION SHUT-IN (LOSSES)	TERMINAL TOTAL SHUT-IN / LOSSES IN BBLs	REMARK
FORCADOS	1	Uzere/Afiesere/Kokori stations shut down due to community workers' protest.	01-15/07/2021	675,000	1,891,500	Curtailed production within the period
	2	Aroh shut down production to manage tank top.	01-07/07/2021	35,000		Curtailed production within the period
	3	Seplat shutdown due to fire incident on TFP ROW at Ogbotobo 2.	1-2,4/07/2021	140,000		Curtailed production within the period
	4	Injection into Trans-Forcados Pipeline suspended on 29/06/2021 due to fire on TFP Right of Way.	01-04/07/2021	80,000		Curtailed production within the period
	5	Trans Ramos Pipeline was shut down on 05/07/2021 for maintenance.	05-20/07/2021	640,000		Curtailed production within the period
	6	Injectors into Transforcados Pipeline shut in production on 12/07/2021 for repairs of fire incident spot along Obotobo 2 ROW	12-14/07/2021	180,000		Curtailed production within the period
	7	Batan station manually shut down on @ 0800hrs on 12/07/2021 for TFP repairs	12-17/07/2021	24,000		Curtailed production within the period
	8	Aroh shut down on 15/07/2021 to manage tank top	15-16/07/2021	10,000		Curtailed production within the period
	9	Enageed shut down due to tank top.	01-06, 11-19, 22-27/07/2021	79,500		Curtailed production within the period
	10	Batan shut down to due failed surge vessel transmitter	18-24/07/2021	28,000		Curtailed production within the period
ANTAN	11	About 1.5kbd of crude deferred due to high Gas to Oil Ratio	01-31/07/2021	46,500	138,700	Curtailed production within the period
	12	Addax Production and maintenance Contract staff on industrial action	01-19/07/2021	76,000		Curtailed production within the period
	13	Moni pulo production shut in for valve leak repairs.	04-21/07/2021	16,200		Curtailed production within the period



NOTES TO THE FAAC TABLES



TERMINAL	EVENT/ INCIDENTS	PERIOD AFFECTED	PRODUCTION SHUT-IN (LOSSES)	TERMINAL TOTAL SHUT-IN / LOSSES IN BBLs	REMARK
BONY	14 Eroton KRAK/1 shut down due to community disturbance in March 21 (2,100bopd).	01-03/07/2021	6,300	1,095,900	Curtailed production within the period
	15 Eroton CAWC/3 station was shut down due to leak in May/21 (6,600bopd).	01-31/07/2021	204,600		Curtailed production within the period
	16 Some Aiteo wells closed-in on flowline leak, S/BAR tripped on 24/6/21 @ 1835hrs on Power outage.	01-15/07/2021	225,000		Curtailed production within the period
	17 Production curtailed due to pipeline outages	01-31/07/2021	620,000		Curtailed production within the period
	18 Waltersmith shut in some wells due to low pressure.	05-08/07/2021	8,000		Curtailed production within the period
	19 Some Aiteo wells closed-in on flowline leak, S/Bar O/U on 16/07/21 @ 2100hrs post power outage.	16-31/07/2021	32,000		Curtailed production within the period
SEA EAGLE	20 Production curtailed by low performing gas lift wells and flare management	01-31/07/2021	155,000	155,000	Curtailed production within the period
USAN	21 Usan had oil process shut down on 07/07/2021	7/7/2021	15,000	165,000	Curtailed production within the period
	22 Wells on south right loop shut in due to a trip on 11/07/2021. However, normal production has resumed	11-12/07/2021	30,000		Curtailed production within the period
	23 Production curtailed due to flare management and gas lift challenge	25-31/07/2021	120,000		Curtailed production within the period
BRASS	24 Energia injection into Brass line suspended due pipeline damage	01-31/07/2021	86,800	456,520	Curtailed production within the period
	25 Pillar injection into Brass suspended due to third party interferences on NAOC Akiri pipeline	01-31/07/2021	28,520		Curtailed production within the period
	26 Some NAOC (Oshie) wells shut in for flowline repairs, Xmas tree repairs, community interference and Pipeline outages	01-31/07/2021	310,000		Curtailed production within the period
	27 Addax suspended crude shipment to Brass on 21/07/2021 due to suspected sabotage on the 10' Izombe-Ebocha Line	21-26/07/2021	15,000		Curtailed production within the period
	28 Seplat (Jisike) also suspended production due to suspected sabotage on Izombe-Ebocha line.	21-29/07/2021	16,200		Curtailed production within the period
YOHO	29 Production curtailed at Yoho due to low well head pressure, water handling issues and flare control	01-31/07/2021	620,000	620,000	Curtailed production within the period
QUA IBOE	30 About 80kbd of production curtailed due to challenges with well head pressure, high export line pressure, low performance of gas lift wells, valves integrity issues, leaks, low gas lift gas and steam.	01-31/07/2021	1,550,000	1,550,000	Curtailed production within the period
ES CRAVOS	31 Abiteye, Akakaraba, Utonana, Oloro/Opuckeba platform and some wells at Dibi shut-in to investigate sheen sighted on stream.	12-31/07/2021	600,000	600,000	Curtailed production within the period
AKPO	32 Piggling operation commenced on 15/07/2021.	15-21/07/2021	80,000	290,000	Curtailed production within the period
	33 Production shut in due to challenges with water injection pump	23-30/07/2021	180,000		Curtailed production within the period
	34 Gas detected on main deck	7/31/2021	30,000		Curtailed production within the period
AJAPA	35 Shutdown production	18-25/07/2021	10,400	16,400	Curtailed production within the period
	36 Production curtailed	26-31/07/2021	6,000		Curtailed production within the period
OTAKIKPO	37 Production curtailed	01-09,18-20,31/07/2021	58,500	58,500	Curtailed production within the period
PENNINGTON	38 Production suspended on 27/07/2021 for vessel swap. About 25kbd of production deferred.	27-31/07/2021	125,000	125,000	Curtailed production within the period
IMA	39 Controlled shut down for maintenance	14/09/19 - Date (30 days in July)	31,000	31,000	Shut-in of 1kbd for 31days
TOTAL LOSS (IN BBLs)			7,193,520	7,193,520	



NOTES TO THE SEPTEMBER 2021 FAAC TABLES

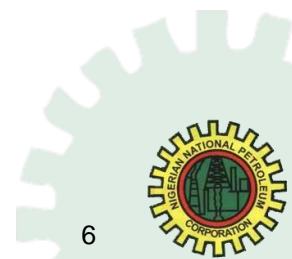


For More Details, please refer to the underlisted appendices

- 1 Appendix A Analysis of Receipts Due in August, 2021
- 2 Appendix B Crude Oil Sales Profile for the month of July 2021
- 3 Appendix C Gas Sales Profile for the month of July 2021
- 4 Appendix D Summary of Export Receipts and Other Receipts in August 2021
- 5 Appendix E Domestic Crude Cost Due, Gas Revenue and Other Miscellaneous Naira Receipts
- 6 Appendix F Statement of JV Cost Recovery & Government Priority Funding as at August , 2021
- 7 Appendix G Government Priority Projects Monthly Status Updates
- 8 Appendix H Petroleum Products Losses
- 9 Appendix I MCA Crude Oil & Gas Lifting Profile for the month of July 2021
- 10 Appendix J Repayment Agreement Lifting
- 11 Appendix K Crude Oil & Gas Lifting for the payment of PPT for July 2021
- 12 Appendix L Crude Oil & Gas Lifting for the payment of Royalty for July 2021
- 13 Appendix M Crude Oil and Gas Revenue
- 14 Appendix N Pipeline Repairs and Management
- 15 Appendix O FAAC Distribution in August, 2021 Funding (September 2021 FAAC)
- 16 Appendix P NNPC Value Short- Fall July, 2021
- 17 Appendix Q Funding Performance January-August, 2021

The above tables and notations are presented to you for your kind consideration and adoption.


Bello Abdullahi
For: Chief Financial Officer



Appendix A

Analysis of Receipts Due in August 2021



Summary of Receipts & Remittances Due in August 2021

Segregation of August 2021 Crude Oil, Gas & Other Receipts					
Description	JV CRUDE	JV GAS	PSC	MISC	TOTAL
			- NGN -		
Gross Revenue	302,054,910,522.68	20,907,297,580.76	1,140,076,012.08	65,017,430,818.07	389,119,714,933.58
Less: Royalty	58,897,722,964.34	1,351,768,191.62	0.00	0.00	60,249,491,155.96
JV Cost Recovery (T1 & T2)	97,741,161,200.95	6,765,337,930.05	-	-	104,506,499,131.00
Profit before Tax	145,416,026,357.39	12,790,191,459.09	1,140,076,012.08	65,017,430,818.07	224,363,724,646.63
Tax	123,603,622,403.78	3,837,057,437.73	0.00	0.00	127,440,679,841.51
Profit after Tax	21,812,403,953.61	8,953,134,021.36	1,140,076,012.08	65,017,430,818.07	96,923,044,805.12

Analysis of August 2021 Appropriations

DESCRIPTION	COSTS	ROYALTY	TAX	JV PROFIT	TOTAL
			- NGN -		
Gross Contribution		60,249,491,155.96	127,440,679,841.51	30,765,537,974.97	218,455,708,972.43
Less: Priority Project	31,451,991,609.17	8,674,373,854.58	18,348,173,237.93	4,429,444,516.66	31,451,991,609.17
Strategic Holding Cost		-	-	-	-
Pipeline Operations, Repairs & Maintenance Cost		-	-	-	-
Crude Oil & Product Losses		-	-	-	-
NNPC Value Shortfall	173,131,639,213.61	47,749,235,827.63	100,999,941,394.26	24,382,461,991.72	173,131,639,213.61
Total Deduction (excluding T1/T2)	204,583,630,822.78	56,423,609,682.21	119,348,114,632.19	28,811,906,508.38	204,583,630,822.78
Net Contribution		3,825,881,473.75	8,092,565,209.31	1,953,631,466.59	13,872,078,149.65

Contribution to Federation by Segment

JV Contribution

Description	Total Post-Appropriation Contribution [NGN]	Post-Appropriation Contribution %		Crude	Gas
Royalty	3,825,881,473.75	27.58%			
Tax	8,092,565,209.31	58.34%	Tax Segregation	7,568,684,505.08	523,880,704.24
Profit	1,953,631,466.59	14.08%			
JV Total Contribution (a)	13,872,078,149.65	100%			

PSC/Misc. Contribution

PSC	1,140,076,012.08
Mis	65,017,430,818.07
PSC/Misc. Total Contribution (b)	66,157,506,830.15
Total Contribution to Federation (a+b)	80,029,584,979.80

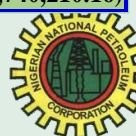


Appendix A2

Summary of Federation Oil & Gas Lifting in July, 2021



Summary of Federation Crude Oil & Gas Liftings							
S/N	Crude Oil Sales	Volume (Bbbls)			Value (USD)		
		JULY 2021	JUNE 2021	Variance	JULY 2021	JUNE 2021	Variance
1	Federation Export	148,103	178,185	(30,082.00)	11,044,221.53	12,949,588.87	(1,905,367.34)
2	Domestic Crude	8,563,782	8,481,718	82,064.00	630,070,442.98	625,026,378.82	5,044,064.16
3	Modified Carry Arrangement (MCA) Oil	52,300	66,600	(14,300.00)	3,900,795.50	4,439,755.80	(538,960.30)
4	Projects / RA	333,351	400,000	(66,649.00)	24,545,140.09	29,064,400.00	(4,519,259.91)
5	CJ Blend Trial Marketing	1,298,803	630,574	668,229.00	97,240,936.64	47,076,763.12	50,164,173.52
JV Sub-total		10,396,339	9,757,077	639,262	766,801,537	718,556,887	48,244,650.13
6	FIRS - PSC Tax Oil	2,929,054	4,044,743	(1,115,689)	216,624,945.40	296,016,522.37	(79,391,576.97)
7	DPR – Royalty & Con.	2,178,456	1,549,663	628,793	159,376,586.42	115,602,773.39	43,773,813.04
PSC & Others Sub-total		5,107,510	5,594,406	(486,896)	376,001,531.82	411,619,295.76	(35,617,763.94)
Total Crude Sales		15,503,849	15,351,483	152,366	1,142,803,068.55	1,130,176,182.37	12,626,886.19
S/N	Gas Sales	Volume	Volume		Value (USD)	Value (USD)	
		JULY 2021	JUNE 2021	Variance	JULY 2021	JUNE 2021	Variance
1	LPG/NGL [MT]	-	40,001	(40,001.00)	-	24,179,808.28	(24,179,808.28)
2	EGTL/EGP Products [MT]	37,813	67,404	(29,591.26)	22,043,027.05	39,449,029.09	(17,406,002.04)
2	NLNG Feed Stock Gas [BTU]	37,202,565	37,813,139	(610,574.12)	64,663,216.47	54,085,500.09	10,577,716.38
3	Project Falcon - Escrow	-	81,820	(81,819.90)	-	46,359,002.41	(46,359,002.41)
TOTAL GAS SALES					86,706,243.52	164,073,339.87	(77,367,096.35)
Total Crude Oil& Gas Sales					1,229,509,312.07	1,294,249,522.23	(64,740,210.16)



Appendix B

July 2021 Crude Oil Export & Domestic Crude Sales



July 2021 Crude Oil Exports Payable in August 2021

Fiscal Regime	Operator	Volume (Bbls)	Value	Receipt	Variance	Remark
			- USD -			
JV	NAOC	88,103	6,536,721.53	4,807,869.75	1,728,851.78	Outstanding
					-	
					-	
JV Sub-total		88,103	6,536,721.53	4,807,869.75	1,728,851.78	
PSC	ENERGIA ORRI	60,000	4,507,500.00	2,966,244.34	1,541,255.66	Credit Notes Applied
PSC Sub-total		60,000	4,507,500.00	2,966,244.34	-	
Total		148,103	11,044,221.53	7,774,114.09	1,728,851.78	

July 2021 Domestic Crude Oil Payable in October 2021

Fiscal Regime	Operator	Volume (Bbls)	USD Value	NGN Equiv.	Remark
JV	CNL	1,923,009.00	143,138,084.04	55,003,671,555.20	July 2021 Domestic Crude Oil Payable in October 2021 by NNPC in line with the 90 days payment terms.
	MPN	3,800,842.00	277,358,753.32	106,580,648,137.12	
	SPDC	1,892,218.00	141,796,962.71	54,488,318,860.57	
	TEPNG	947,713.00	67,776,642.91	26,044,530,570.26	
Total		8,563,782.00	630,070,442.98	242,117,169,123.16	



Appendix C

July 2021 Export & Domestic Gas Sales



July 2021 Export & Domestic Gas Sales

NGL/LPG						
Fiscal Regime	Operator	Volume (MT)	Value	Receipt - USD -	Variance	REMARKS
JV					-	1st Lifting Deposit
					-	
					-	
					-	
Sub-total (a)		-	-	-	-	
NLNG FEEDSTOCK						
Fiscal Regime	Operator	Volume (MBTU)	Value	Receipt - USD -	Variance	REMARKS
JV	SPDC	27,532,245.68	46,778,009.51	39,859,933.99	6,918,075.52	Credit Notes Applied
	TEPNG	9,670,319.17	17,885,206.96	14,536,573.31	3,348,633.65	MCA Transfers
Sub-total (b)		37,202,564.85	64,663,216.47	54,396,507.30	10,266,709.17	
N-GAS						
Fiscal Regime	Operator	Volume (MBTU)	Value	Receipt - USD -	Variance	Remark
JV	CNL				-	
Sub-total (c)		-	-	-	-	
Export Gas Total (d) = a+b+c			64,663,216.47	54,396,507.30	10,266,709.17	
NGL/LPG DOMESTIC (Export Payable in Naira)						
Fiscal Regime	Operator	Volume (MT)	Value	Receipt - NGN -	Variance	Remark
JV					-	
					-	
Domestic Gas Sub-total (e)		-	-	-	-	



Appendix D

August 2021 Crude Oil, Gas, & Other Receipts



Crude Oil, Gas & Other Receipts

Category	Description	USD	NGN	Equiv. NGN
Crude Oil	JV	4,807,869.75	-	1,847,904,738.41
	PSC / SC	2,966,244.34	-	1,140,076,012.08
Sub-total (a)		7,774,114.09	-	2,987,980,750.49
NLNG Feedstock	NLNG Feedstock	54,396,507.30	-	20,907,297,580.76
	NLNG Sales (Arrears)	3,088,848.62	-	1,187,198,967.10
Sub-total (c)		57,485,355.92	0.00	22,094,496,547.85
Other Receipts	INTEREST	294.00		112,998.90
	SHELL NIGERIA EXPLORATION	138,673,288.54		53,299,078,450.35
	N-GAS LIMITED	1,135,797.64		436,543,822.93
	N-GAS LIMITED	8,789.49		3,378,240.48
	SOUTHERN HYDROCARBON RESOURCES	3,712,460.38		1,426,884,147.05
	SOUTHERN HYDROCARBON RESOURCES	2,474,973.59		951,256,099.32
	INTEREST	19.18		7,371.83
	TOTAL E,P NIGERIA LIMITED	5,255,507.70		2,019,954,384.50
	INTEREST	112.12		43,093.32
				-
				-
Sub-total (d)		151,261,242.64	-	58,137,258,608.68
Total (e) = a+b+c+d		216,520,712.65	-	83,219,735,907.03



Appendix E

RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE AND OTHER MISC. RECEIPTS



RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE & OTHER MISCELLANEOUS RECEIPT									
	CUSTOMER	QTY IN BBLs	AVRG PRICE/ BBL (\$)	SALES VALUE IN US\$	BUDGET VALUE \$40.00/BBLs	VARIANCE \$	X RATE TO NAIRA	VALUE IN NAIRA	REMARKS
A	DOMESTIC CRUDE (May 2021)								
1	DSDP Cargoes	11,412,945	68.5949	782,869,600.71	\$570,647,250	(\$212,222,350.71)	383.47	300,207,005,784.26	
2	Sinking Fund Cargoes					\$0.00	-	0.00	
3	Refinery Delivery					\$0.00	-	0.00	
	TOTAL (A)	11,412,945	68.5949	782,869,600.71	570,647,250.00	(212,222,350.71)	383.4700	300,207,005,784.26	
B	DOMESTIC GAS & OTHER RECPTS			DOMESTIC GAS & OTHER MISCELLANEOUS INCOME					
	DESCRIPTION	VALUE DATE	GAS (NGL/LPG) JVC A/C	OTHER DOMESTIC GAS RECEIPTS	MISCELLANEOUS	OTHERS	JV MISC. INCOME	SUB-TOTAL	REMARKS
			NAIRA	NAIRA	NAIRA	NAIRA	NAIRA	NAIRA	
1	GAS AGGREGATION CO NIG LTD	August		44,278,444.20				44,278,444.20	
2	FROM GACN IRO PYMT INC 005 2021 ON SPDC	August		27,503,151.23				27,503,151.23	
3	FROM GACN IRO MAY 21 INV CNL GAS QSL GA	August		7,779,491.57				7,779,491.57	
4	FROM GACN IRO PYMT 1 INVC MAY 2021 CNL	August		960,819,023.23				960,819,023.23	
5	GAS AGGREGATION CO NIG LTD	August		123,823,324.82				123,823,324.82	
6	FROM GAS AGGREGATION CO. IRO trBP TRF FROM GAS	August		4,829,355.64				4,829,355.64	
7	GEREGU POWER PLC	August		144,437,665.05				144,437,665.05	
8	GAS AGGREGATION COMPANY NIGERIA	August		643,203,725.64				643,203,725.64	
9	GAS AGGREGATION COMPANY NIGERIA	August		650,703,893.39				650,703,893.39	
10	FROM GACN IRO 54 57 PART PYMT 1 INVC A	August		34,080,183.52				34,080,183.52	
11	FROM GACN IRO PYMT INVC 006 2021 SPDC J	August		29,999,145.05				29,999,145.05	
12	GEREGU POWER PLC	August		166,061,399.04				166,061,399.04	
13	FROM GACN IRO JUNE 2021 INV GAS QSL TO	August		13,114,809.39				13,114,809.39	
14	GAS AGGREGATION COMPANY NIGERIA	August		1,385,138,956.21				1,385,138,956.21	
15	GAS AGGREGATION COMPANY NIGERIA	August		765,019,605.08				765,019,605.08	
16	FROM GACN IRO APRIL21 INV CNL GAS QSL GA	August		55,485,045.38				55,485,045.38	
17	GAS AGGREGATION CO NIG LTD	August		126,185,307.74				126,185,307.74	
18	GEREGU POWER PLC	August		167,296,002.00				167,296,002.00	
19	FROM GACN IRO JUL2021 INC CNLGAS QSL GA	August		12,158,408.11				12,158,408.11	
20	GAS AGGREGATION CO NIG LTD	August		331,056,306.00				331,056,306.00	
	TOTAL (B)		-	5,692,973,242.29	-	-		5,692,973,242.29	
	(TOTAL A+B)							305,899,979,026.55	



Appendix F

STATEMENT OF JV COST RECOVERY & GOVERNMENT PRIORITY PROJECTS



Month	Description	2021 Appropriation	Calendarized Cost Recovery & Govt Priority Projects	Actual Funding Level	Actual Dollar Equivalent Funding Level @CBN Rate	Actual Funding Level	Actual Functional Dollar Funding Level	Short-fall in Funding
	2020 JV Cost Recovery for T1+T2 & Others Federally Funded Upstream Project(Incl Pre-Export)	\$ 6,432,519,686.13	US\$	=N=	US\$	US\$	US\$	US\$
			(a)	(b)	(c) = (b)/EX@CBN	(d)	(e) = (c)+(d)	(f) = (a)-(e)
January	Monthly Funding		536,043,307.18	74,324,054,125.01	196,105,683.71	80,318,774.73	276,424,458.44	(259,618,848.74)
February			536,043,307.18	63,886,875,515.99	168,566,953.87	84,350,287.99	252,917,241.86	(283,126,065.32)
March			536,043,307.18	49,004,074,449.91	128,101,831.05	179,549,078.56	307,650,909.61	(228,392,397.57)
April			536,043,307.18	64,128,351,564.64	167,231,730.16	72,053,101.60	239,284,831.76	(296,758,475.42)
May			536,043,307.18	65,857,651,321.88	172,041,931.35	220,201,032.44	392,242,963.79	(143,800,343.38)
June			536,043,307.18	5,479,260,641.98	14,258,882.15	188,002,598.83	202,261,480.98	(333,781,826.20)
July			536,043,307.18	23,969,407,702.56	62,376,474.10	178,308,344.29	240,684,818.39	(295,358,488.79)
August			536,043,307.18	68,644,208,067.13	178,598,173.71	175,137,980.16	353,736,153.87	(182,307,153.31)
	Total		4,288,346,457.42	415,293,883,389.09	1,087,281,660.10	1,177,921,198.60	2,265,202,858.69	(2,023,143,598.73)



Appendix G (1)

GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE



S/N	PROJECT TITLE	PROJECT DESCRIPTION	STRATEGIC PROJECT LOCATION	COMPLETION TIMELINE FOR STRATEGIC PROJECT	PROJECT VALUE		FINANCIAL DETAILS								PROJECT STAGE PERCENTAGE Completion %	STATUS (OUTSTANDING WORKS)
							FEB. 2020		APR. 2021		JAN. - APR., 2021		Inception TO 2021			
					US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M		
GAS INFRASTRUCTURE DEVELOPMENT																
1	Escravos-Lagos-Pipeline Expansion Phase I (ELP I)	EPC for 24"x 56KM from Escravos to Warri, Upgrade/Expansion of WGPT, and 30"x 48KM WGTP to PS 1 Ogara	Delta and Edo States	Q4 2020	263.92								221.42	4,841.22	99.00%	Project Closed out Payments due to Contractor based on works carried out.
2	Escravos-Lagos-Pipeline Expansion Phase II (ELP II)	Engineering, Procurement, and Construction for the Expansion of Escravos - Lagos Pipeline Phase II	Delta; Edo; Ondo; Ogun and Lagos States	Q4 2020	664.00			101.38	0.25	342.21	0.25	443.58	597.92	12,936.16	99.70%	Complete all pending commissioning activities on the ELPs II contract including fencing and Cathodic Protection (\$2.45M). Includes direct payment for Zakheh's final milestone
3	40"x30KM Odidi--Warri Expansion Pipeline (OWEP), Escravos-Warri-Oghara Expansion Pipeline (EWOP)	Engineering Verification, Procurement, and Construction for the 40"x30km Class 600 Odidi - Warri Gas Pipeline Expansion, Escravos-Warri-Oghara Expansion Pipeline (EWOP)	Delta State	TBD	130.50								24.07	767.22	N/A	Contractor failed to provide Bank Guarantee as stipulated in the Contract within its validity period. New strategy: FEED for EWOP, optimisation of OWEP and WGTP expansion
4	TNGP- QOOP- (24"x42KM Cawthorne Channel-Alakiri-Obigbo Node) + (36"x132KM QIT - Obigbo Node)+ (40"x88KM Obigbo Node - OB/OB CTMS) + (Obigbo node compressor station);	QOOP- (24"x42KM Cawthorne Channel-Alakiri-Obigbo Node) + (36"x132KM QIT - Obigbo Node)+ (40"x88KM Obigbo Node - OB/OB CTMS) + (Obigbo node compressor station)	Cross River and Rivers States	TBD	5,153.00					22.01		22.01	117.14	3,501.28	N/A	QOOP: FEED revalidation AKK: ROW acquisition balance payments and claims AKK: Outstanding Survey Payments
5	TNGP- Phase 1- (A) 36"x406KM Obigbo Node-Umuahia-Ajaokuta pipeline (OUA)	Phase 1- (A) 36"x406KM Obigbo Node-Umuahia-Ajaokuta pipeline (OUA)	Rivers; Abia; Enugu and Kogi States	TBD											N/A	
6	TNGP- Phase 1- (B) 40"x614KM Ajaokuta-Kaduna-Kano (AKK)	Ajaokuta-Kaduna-Kano Gas Pipeline Project	Kogi; Kaduna; Kano States and FCT	Q1 2023											16.16%	
7	Gas Supply to NIPP Egbema	24"x20km for Gas Pipeline to the Egbema NIPP from OB-OB	Rivers and Imo States	TBD	60.00								8.30	-	N/A	Payment for security and storage of line pipes
8	Ogidigben/Delta Gas City & Industrial Park/Port Facilities (GRIP)	The project involves the initial clearing, sand-filling, development of basic infrastructures and Port Facilities	Delta State	TBD	2,050.20								11.44	9,172.82	Expected to Commence Q2 2021	Additional studies for: Relocation of pipelines, Coastal Marine and Logistics, Water Solutions and Geotech/Soil Investigation Studies
9	Obiafu/Obrikom-Oben (OB3)	OB3 Gas Pipeline Project (EPC): The project involves Engineering, Procurement and Construction of 48"/36"x130km Obiafu/Obrikom-Oben (OB3) Pipeline. The Project is split into Lot A (Nestall-65.13 km) & Lot B (Olserv	Rivers/Delta States/Edo	Q4 2020; Q4 2021	988.83		0.18	65.36	1.43	287.67	1.61	353.03	590.38	52,000.98	Lot A - 95% Lot B - 98.32%	Payment for Construction works at CTMS. This includes mechanical, civil and installation works Considered Civil works, the CTMS bypass and payment for FITs and remediation of the CTMS bypass
10	OB3 Gas Supply Lines: OB-OB-OB3 CTMS & ANOH-OB3 CTMS	The 24"x5.5KM OB/OB to OB3 CTMS pipeline will supply gas to OB3 pipeline from the NAOC JV OB/OB Gas Plant	River State	Q4 2020	118.60		0.16	104.86		518.62	0.16	623.47	32.92	2,956.61	98.23%	Execution of Engineering, Procurement & Construction, Project Management Consultancy services and Payment of balance line pipes for ANOH-OB3 CTMS This includes EPCs for both Pipeline Projects, ANOH line pipes contract and ANOH PMC Egbema linepipe storage security and logistics
		The 36"x23.3KM ANOH - OB3 pipeline will evacuate dry gas from the Asso North PTF to the OB3 Custody Transfer Metering Station (CTMS) for delivery into the OB3 pipeline	Imo and Rivers States	Q4 2021											43.03%	Engineering document alignment and review concluded on 7/02/2020 Line pipe stringing on the ROW commenced and 390 achieved Rivers state ROW gazetted. Compensation evaluation of Rivers ROW concluded

.....Continued



Appendix G (2)

GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE



FEDERATION ACCOUNT AND ALLOCATION COMMITTEE (FAAC) REQUEST: GAS INFRASTRUCTURE DEVELOPMENT PROJECTS																
S/N	PROJECT TITLE	PROJECT DESCRIPTION	STRATEGIC PROJECT LOCATION	COMPLETION TIMELINE FOR STRATEGIC PROJECT	PROJECT VALUE		FINANCIAL DETAILS								PROJECT STAGE PERCENTAGE Completion %	STATUS (OUTSTANDING WORKS)
							FEB. 2020		APR. 2021		JAN. - APR., 2021		Inception TO 2021			
					US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M		
GAS INFRASTRUCTURE DEVELOPMENT																
11	Escravos-Lagos-Pipeline Expansion Phase II (ELP II) Compressor	ELP II Compressor	Delta/Edo/Ondo/ Ogun/Lagos States	Q3 2023	415.34		1.32	0.26	46.05	0.26	47.37	0.59	61.35	Geotech/Topo - 100% EA - 70% FEED Update - 80%	EIA - Survey Works: Topo and geotech Project Management Consultancy services - FEED Update	
12	Trans-Sahara Gas Pipeline (TSGP) (Nigeria Morocco Gas Pipeline Project)	Constructing of 4,400 km of pipeline 48"/56"	Offshore	TBD	13,000.00							3.50	-	N/A	Phase II, Front End Engineering on-going	
13	ELP-Ibadan-Ilorin-Jebba (EIJJ)	Gas supply line from ELPS to Ibadan-Ilorin-Jebba	Escravos/badan/Ilorin/Jebba	TBD	269.40							-	-	Expected to Commence Q2 2021	EIA - Survey Works: Topo and geotech Project Management Consultancy services - FEED Update	
14	CENTRAL CPF (ASSA NORTH OHAJI SOUTH (ANO)H) GAS PROCESSING PLANT including SEVEN CRITICAL GAS DEVT PROJECT)	Gas processing Hub for Central CPF and Project Management Contract for Gas Supply to the CPFs	Obiafu, Obrikum, Oben	Q4 2021	367.41							211.59	780.35	62.50%	ANOI Gas Processing Plant under Construction and target delivery date is Q4 2021	
15	West Niger Delta CPF (WEND CPF)	Gas processing Hub to underpin GRIP	Western Niger Delta	Q2 2023	54.00							2.84	94.61	Expected to Commence Q2 2021	PMC for Makaraba PF Lease of Makaraba PF Spur pipeline EPC Third Party Inspection Services	
16	Construction of Egbin 500 MMscfd PRMS	Constructing a class 600 PRMS to transmit 500 MMscfd gas.	Egbin, Lagos State	Q2 2023	56.00							-	86.00	Expected to Commence Q2 2021	Engineering, Procurement and Construction activities	
17	Upgrade of Sapele Metering Station	Upgrade of Pressure Reduction, Metering and associated facilities	Sapele, Delta State	Q2 2021	12.50			0.11	48.29	0.11	48.29	1.28	621.97	52.07%	Engineering, Procurement and Construction activities	
18	Upgrade of Oben Metering Station	Rehabilitation and Upgrade of Pressure Reduction, Metering and associated facilities	Oben, Edo State	Q2 2021	14.50			0.11	41.79	0.11	41.79	0.50	299.76	27.04%	Engineering, Procurement and Construction activities	
19	Upgrade of Ajaokuta Metering Station	Rehabilitation and Upgrade of Pressure Reduction, Metering and associated facilities	Ajaokuta, Kogi State	Q2 2021	10.00		4.05	1.06	301.69	1.06	305.74	1.96	998.74	41.94%	Engineering, Procurement and Construction activities	
20	Upgrade of Delta IV	Rehabilitation and Upgrade of Pressure Reduction, Metering and associated facilities	Ughelli, Delta State	Q2 2021	15.00		0.01	18.07	0.06	90.34	0.07	108.41	0.17	324.57	29.40%	Engineering, Procurement and Construction activities
21	Provision of fuel gas supply facilities at Gbaramatu & Escravos	Provision of pipeline infrastructure for gas supply to 2nos 500kva gas generators at Azama and Tebijor in Gbaramatu Kingdom to commence in January, 2018	Escravos Environs, Delta State	Q1 2021	5.00							0.33	135.41	85.00%	- Provision of fuel gas supply to Escravos Communities Power Generating Plants	
22	GBARAMATU IPP/ESCRAVOS ENVIRONS POWER PLANT (EPPP)	Development of 20MW gas fired IPP for identified communities in Escravos Environs	Escravos Environs, Delta State	Q2 2021	74.90		0.08	27.87	0.11	763.11	0.19	790.97	33.38	2,163.81	Lot 1 is 74% Lot 2 is 40.45%	EPC activities Lots 1&2 on-going PMC costs EPC for pipeline to ensure gas supply to Power Plant
		TOTAL			23,723.10	-	0.43	322.90	3.38	2,461.79	3.81	2,784.68	1,859.73	91,742.87		



Appendix H PRODUCT LOSSES



Appendix I

MCA CRUDE OIL & GAS LIFTING



MCA CRUDE OIL LIFTING FOR THE MONTH OF JULY 2021 (100%)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	15	16
(a)	MCA - CRUDE OIL										MCA VALUE 100 %	FIRS -PPT	DPR- ROYALTY	FIRS - EDU. TAX	CARRY OIL	SHARE OIL
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR.	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	US\$	US\$	US\$	US\$	US\$
	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	NNPC/MCA-NAOC/07/007/2021	25,500	74.5850	1,901,917.50	1,293,303.90	380,383.50			228,230.10
	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	NNPC/MCA-NAOC/07/008/2021	26,800	74.5850	1,998,878.00	1,359,237.04	399,775.60			239,865.36
	SUB-TOTAL								52,300		3,900,795.50	2,652,540.94	780,159.10	-	-	468,095.46

MCA GAS LIFTING FOR THE MONTH OF JULY 2021 (100%)

1	2	3	4	5	6	7	8	10	11	12	12	13	14	15	16	17
(b)	MCA - GAS										MCA VALUE 100 %	FIRS - GAS @ CIT	DPR- ROYALTY	FIRS - EDU. TAX	RESIDUAL CARRY GAS	SHARE GAS
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR.	INVOICE NO.	QTY IN MMBTU	UNIT PRICE	US\$	US\$	US\$	US\$	US\$	US\$
1	NLNG	15-Jul-21	14-Aug-21	PIPELINE	FEEDSTOCK	TEPNG	JV	150019592/593TEPNG			3,348,633.65	934,268.79	234,404.36	0.00	-	2,179,960.50
	GRAND-TOTAL										7,249,429.15	3,586,809.73	1,014,563.46	0.00	-	2,648,055.96



Appendix J

JV REPAYMENT AGREEMENT & 3rd PARTY LIFTING



N. N. P. C.												
JV REPAYMENT AGREEMENT, 3RDPARTY LIFTING & TRIAL MARKETING JULY 2021												
1	2	3	4	5	6	7	8	9	10	11	12	
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	REMARKS
	NAOC RA											
1	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	COS/07/037/2021-NAOC RA	176,158	74.5850	13,138,744.43	NAOC RA
2	ETERNA PLC	14-Jul-21	13-Aug-21	POROS	BB	NAOC	JV	COS/07/038/2021-NAOC RA	157,193	72.5630	11,406,395.66	NAOC RA
	TOTAL								333,351		24,545,140.09	
N. N. P. C.												
EGTL LIFTINGS												
	EGTL											
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN MT	UNIT PRICE	SALES VALUE IN US\$	REMARKS
1	DUKE OIL COMPANY INC.	10-Jul-21	09-Aug-21	TORM TITAN	EGTL DIESEL	CNL	JV	GS/07/012/2021-EGTL	37,813.06	582.9475	22,043,027.05	NNPC COLLECTION ACCT
	TOTAL								37,813.06	582.948	22,043,027.05	
N. N. P. C.												
NNPC FIRST E&P TRIAL MARKETING LIFTINGS												
1	2	3	4	5	6	7	8	9	10	11	12	
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	REMARKS
	NNPC FIRST E&P ESCROW ACCOUNT											
1	MERCURIA ENERGY TRADING SA	08-Jul-21	07-Aug-21	NORDIC LIGHT	CJ BLEND	FIRST E&P	JV	COS/07/TMP-CJ/008/2021	649,987.00	75.5990	49,138,367.21	TMP
2	CEPSA	28-Jul-21	27-Aug-21	ARISTAIOS	CJ BLEND	FIRST E&P	JV	COS/07/TMP-CJ/009/2021	648,816.00	74.1390	48,102,569.42	TMP
	TOTAL								1,298,803		97,240,936.64	



Appendix J2

JV REPAYMENT AGREEMENT STATUS



Pre-2016 Cash Call Arrears Repayment: Status as at 31st 2021

<i>All figures in USD (\$)</i>			
COMPANY	Total Negotiated Debt	Total Payment to Date	Outstanding Balance
SPDC*	1,372,505,467	680,600,000	691,905,467
MPN	833,751,722	833,751,722	(0)
CNL**	1,097,509,130	1,097,509,130	-
TEPNG	610,972,874	411,731,616	199,241,258
NAOC	774,660,000	501,974,611	272,685,389
TOTAL	4,689,399,193	3,525,567,079	1,163,832,114

* Repayment is from Price Balance Distribution on Project Santolina

** Repayment is from Price Balance Distribution on Projects Cheetah and Falcon

NB: NNPC has fully repaid its cash Call Arrears to MPN and all incremental barrels have reverted to base.

Next update will be available after the October 2021 JMT meeting



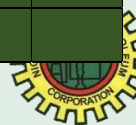
Appendix K

CRUDE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF JULY 2021 AND EXPECTED REVENUE INTO CBN/FIRS PETROLEUM PROFIT TAX ACCOUNT IN AUGUST 2021



CRUDE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF JULY 2021 AND EXPECTED REVENUE INTO CBN/FIRS PETROLEUM PROFIT TAX ACCOUNT WITH J.P.MORGAN CHASE BANK IN AUGUST 2021

1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$			REMARK
	DSDP- FIRS ACCOUNT LIFTINGS (PPT)	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$	EXCH RATE NAIRA	VALUE PAYABLE IN NAIRA	
1	VITOL SA/CALSON/HYSON	13-Jul-21	11-Oct-21	LORD BYRON 21	ERHA	ESSO	PSC	FIRS/DSDP/07/014/2021	502,036	74.4420	37,372,563.91	384.2700	14,361,155,133.70	
2	BONO/ETERNA/ARKLEEN/AMAZON ENERGY	17-Jul-21	15-Oct-21	FONTANA	EGINA	TUPNI	PSC	FIRS/DSDP/07/015/2021	500,322	76.3620	38,205,388.56	384.2700	14,681,261,515.95	
3	MOCOH SA/MOCOH OIL	17-Jul-21	15-Oct-21	SHENLONG SPIRIT	BONGA	SNEPCO	PSC	FIRS/DSDP/07/016/2021	951,949	75.8520	72,207,235.55	384.2700	27,747,074,404.03	
4	BP / AYM	27-Jul-21	25-Oct-21	DELTA GLORY	AGBAMI COND.	STARDEEP	PSC	FIRS/DSDP/07/017/2021	974,747	70.6230	68,839,357.38	384.2700	26,452,976,714.80	
SUB TOTAL (b)									2,929,054	73.9573	216,624,945.40		83,242,467,768.47	
MCA OIL LIFTINGS														
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.			VALUE IN US\$			
1	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	NNPC/MCA-NAOC/07/007/2021			1,293,303.90			See Appendix K
2	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	NNPC/MCA-NAOC/07/008/2021			1,359,237.04			See Appendix K
SUB TOTAL (c)											2,652,540.94			
TOTAL (MCA - Crude Oil)											2,652,540.94			
MCA GAS														
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.			VALUE IN US\$			
1	NLNG	15-Jul-21	14-Aug-21	PIPELINE	FEEDSTOCK	TEPNG	JV	150019592/593TEPNG			934,268.79			See Appendix K
SUB TOTAL											934,268.79			
TOTAL payable in USD											3,586,809.73			
TOTAL payable in NGN											83,242,467,768.47			



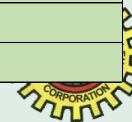
Appendix L



CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMPONENT OF CARRY GAS VOLUME FOR THE MONTH OF JULY 2021 AND EXPECTED REVENUE INTO DPR IN AUGUST 2021

CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMPONENT OF CARRY GAS VOLUME FOR THE MONTH OF JULY 2021 AND EXPECTED REVENUE INTO DPR ACCOUNT WITH J. P. MORGAN CHASE BANK, NEW YORK IN AUGUST 2021

1	2	3	4	5	6	7	8	9	10	11	12			
	ROYALTY													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$			REMARK
	PSC - ROYALTY													
1	STERLING OIL EXPLORATION & PRODUCTION	06-Jul-21	05-Aug-21	DALIAN	OKWUIBOME	SEPCO	PSC	DPR/ROY/07/054/2021	150,000	73.8240	11,073,600.00			
2	STERLING OIL EXPLORATION & PRODUCTION	27-Jul-21	26-Aug-21	PENTATHLON	AGU	SEPCO	PSC	DPR/ROY/07/058/2021	50,000	72.3430	3,617,150.00			
3	DUKE OIL COMPANY INC.	14-Jul-21	13-Aug-21	MOSCOW SPIRIT	FB	PAN OCEAN	PSC	DPR/ROY/07/060/2021	35,000	75.1250	2,629,375.00			
	SUB TOTAL								235,000		17,320,125			
	DSDP- DPR ACCOUNT LIFTINGS (ROYALTY)													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$	EXCH RATE NAIRA	VALUE PAYABLE IN NAIRA	REMARK
1	VITOL SA/CALSON/HYSON	13-Jul-21	11-Oct-21	LORD BYRON 21	ERHA	ESSO	PSC	DPR/DSDP/07/055/2021	450,000	74.4420	33,498,900.00	384.27	12,872,622,303.00	
2	BONO/ETERNA/ARKLEEN/AMAZON ENERGY	17-Jul-21	15-Oct-21	FONTANA	EGINA	TUPNI	PSC	DPR/DSDP/07/056/2021	497,500	76.3620	37,990,095.00	384.27	14,598,453,805.65	
3	CEPSA/OANDO PLC	29-Jul-21	27-Oct-21	KALLIOPI	USAN	ESSO	PSC	DPR/DSDP/07/059/2021	995,956	70.8540	70,567,466.42	384.27	27,116,960,321.21	
	SUB TOTAL								1,943,456		142,056,461.42		54,588,036,429.86	
	TOTAL PSC/JV								2,178,456		159,376,586			
	MCA OIL LIFTINGS	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.			VALUE IN US\$			
1	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	NNPC/MCA-NAOC/07/007/2021			380,383.50			See Appendix K
	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	NNPC/MCA-NAOC/07/008/2021			399,775.60			See Appendix K
	SUB TOTAL MCA OIL										780,159.10			
	TOTAL OIL										160,156,745.52			
	MCA GAS LIFTINGS													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	ARRG	INVOICE NO.			SALES VALUE IN US\$			
1	NLNG	15-Jul-21	14-Aug-21	PIPELINE	FEEDSTOCK	TEPNG	JV	150019592/593TEPNG			234,404.36			See Appendix K
	TOTAL GAS										234,404.36			
	TOTAL USD PAYABLE										18,334,688.46			
	TOTAL NGN PAYABLE										54,588,036,429.86			

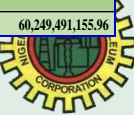


Appendix M

CRUDE OIL & GAS SALES AND REVENUE



CRUDE OIL & GAS SALES AND REVENUE																
	CRUDE OIL REVENUE	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NUMBERS	QTY IN BBLs	UNIT PRICE	SALES RECEIPT VALUE IN US\$	EXCH RATE	NAIRA EQUIVALENT	ROYALTY RATE (%)	ROYALTY US\$	ROYALTY (NAIRA)
1	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	COS/07/035/2021-SEPLAT	71,070	74.5850	5,300,755.95	384.35	2,037,345,549.38	20	1,060,151.19	407,469,109.88
2	ETERNA PLC	14-Jul-21	13-Aug-21	POROS	BB	NAOC	JV	COS/07/036/2021-SEPLAT	17,033	72.5630		384.35	-	20	-	-
3	ETERNA PLC	21-Jul-21	20-Aug-21	POROS	BB	NAOC	JV	Credit Note			(492,886.20)	384.35	(189,440,810.97)	20	(98,577.24)	(37,888,162.19)
6	TRAFIGURA / A.A RANO	09-May-21	07-Aug-21	OTTOMAN EQUITY	QIL	MPN	JV	COS/05/COMD/DSDP/034/20	950,425	66.9630	63,643,309.28	383.47	24,405,299,807.68	18.5	11,774,012.22	4,514,980,464.42
7	CEPSA/OANDO PLC	24-May-21	22-Aug-21	NORDIC LIGHT	YOHO	MPN	JV	COS/05/COMD/DSDP/035/20	948,986	68.0970	64,623,099.64	383.47	24,781,020,019.72	20	12,924,619.93	4,956,204,003.94
8	BONO/ETERNA/ARKLEEN/AMAZON	12-May-21	10-Aug-21	MARE DORICUM	QIL	MPN	JV	COS/05/COMD/DSDP/038/20	977,395	67.6040	66,075,811.58	383.47	25,338,091,466.58	18.5	12,224,025.14	4,687,546,921.32
9	BONO/ETERNA/ARKLEEN/AMAZON	12-May-21	10-Aug-21	MARE DORICUM	QIL	UNIVERSAL ENERGY	MF	COS/05/COMD/DSDP/038/20	20,000	67.6040	1,352,080.00	383.47	518,482,117.60	18.5	250,134.80	95,919,191.76
10	LITASCO/BRITANIA	10-May-21	08-Aug-21	MARAN CAPRICO	BL	EROTON	JV	COS/05/COMD/DSDP/039/20	360,800	66.7620	24,087,729.60	383.47	9,236,921,669.71	20	4,817,545.92	1,847,384,333.94
11	LITASCO/BRITANIA	10-May-21	08-Aug-21	MARAN CAPRICO	BL	BELEMA	JV	COS/05/COMD/DSDP/039/20	100,000	66.7620	6,676,200.00	383.47	2,560,122,414.00	20	1,335,240.00	512,024,482.80
12	LITASCO/BRITANIA	10-May-21	08-Aug-21	MARAN CAPRICO	BL	SEPLAT	JV	COS/05/COMD/DSDP/039/20	80,000	66.7620	5,340,960.00	383.47	2,048,097,931.20	20	1,068,192.00	409,619,586.24
13	LITASCO/BRITANIA	10-May-21	08-Aug-21	MARAN CAPRICO	BL	AITEO	JV	COS/05/COMD/DSDP/039/20	260,000	66.7620	17,358,120.00	383.47	6,656,318,276.40	20	3,471,624.00	1,331,263,655.28
14	LITASCO/BRITANIA	10-May-21	08-Aug-21	MARAN CAPRICO	BL	TOTAL	JV	COS/05/COMD/DSDP/039/20	150,000	66.7620	10,014,300.00	383.47	3,840,183,621.00	20	2,002,860.00	768,036,724.20
15	BP OIL/ AYM	14-May-21	12-Aug-21	NORDIC TELLUS	FB	SPDC	JV	COS/05/COMD/DSDP/040/20	948,461	68.2760	64,757,123.24	383.47	24,832,414,047.31	20	12,951,424.65	4,966,482,809.46
16	MATRIX/PETRA/ATLANTIC/UTM OFFSHORE	21-May-21	19-Aug-21	EAGLE SAN JOSE	ESL	CNL	JV	COS/05/COMD/DSDP/041/20	920,075	68.3960	62,929,449.70	383.47	24,131,556,076.46	20	12,585,889.94	4,826,311,215.29
17	MOCOH SA/ MOCOH OIL	20-May-21	18-Aug-21	PNS SERENA	BL	SPDC	JV	COS/05/COMD/DSDP/037/20	601,689	69.0220	41,529,778.16	383.47	15,925,424,030.25	20	8,305,955.63	3,185,084,806.05
18	MOCOH SA/ MOCOH OIL	20-May-21	18-Aug-21	PNS SERENA	BL	SPDC	JV	COS/05/COMD/DSDP/042/20	350,000	69.0220	24,157,700.00	383.47	9,263,753,219.00	20	4,831,540.00	1,852,750,643.80
19	VITOL/CALSON/HYSON	30-May-21	28-Aug-21	QUANTUM HARM	QIL	MPN	JV	COS/05/COMD/DSDP/043/20	949,932	70.8200	67,274,184.24	383.47	25,797,631,430.51	18.5	12,445,724.08	4,772,561,814.64
20	MERCURIA/BARBEDOD/RAIN OIL/PETROGAS	26-May-21	24-Aug-21	ARGENTA	BB	SPDC	JV	COS/05/COMD/DSDP/044/20	648,556	70.3130	45,601,918.03	383.47	17,486,967,506.20	20	9,120,383.61	3,497,393,501.24
21	MERCURIA/BARBEDOD/RAIN OIL/PETROGAS	27-May-21	24-Aug-21	ARGENTA	BB	SPDC	JV	COS/05/COMD/DSDP/044/20	299,812	70.5860	21,162,529.83	383.47	8,115,195,314.68	20	4,232,505.97	1,623,039,062.94
22	BP OIL/ AYM	06-May-21	04-Aug-21	DEMETRIOS	ESL	CNL	JV	COS/05/COMD/DSDP/048/20	948,715	67.8330	64,354,184.60	383.47	24,677,899,166.64	20	12,870,836.92	4,935,579,833.33
23	MERCURIA/BARBEDOD/RAIN OIL/PETROGAS	05-May-21	03-Aug-21	FRONT IDUN	QIL	MPN	JV	COS/05/COMD/DSDP/049/20	949,770	68.1600	64,736,323.20	383.47	24,824,437,857.50	18.5	11,976,219.79	4,592,521,003.64
24	DUKE OIL COMPANY INC	27-May-21	25-Aug-21	BESIKTAS BOSPHO	ESL	CNL	JV	COS/05/PPMC/045/2021	948,329	70.8560	67,194,799.62	383.47	25,767,189,811.82	20	13,438,959.92	5,153,437,962.36
	TOTAL (JV) CRUDE								11,501,048	68.4875	787,677,470		302,054,910,522.68		153,589,268.47	58,897,722,964.34
1	NLNG	15-Jul-21	12-Aug-21	PIPELINE	FEEDSTOCK	TEPNG	JV	150019592/593TEPNG	9,670,319	1.8494950	17,885,206.96	384.35	6,874,179,295.08	5	894,260.35	343,708,964.75
2	NLNG	15-Jul-21	12-Aug-21	PIPELINE	FEEDSTOCK	TEPNG	JV	MCA			(3,348,633.65)	384.35	(1,287,047,343.38)	5	(167,431.68)	(64,352,367.17)
3	NLNG	15-Jul-21	12-Aug-21	PIPELINE	FEEDSTOCK	SPDC	JV	1800026366/SPDC	27,532,246	1.6990263	46,778,009.51	384.35	17,979,127,955.17	7	3,274,460.67	1,258,538,956.86
4	NLNG	15-Jul-21	12-Aug-21	PIPELINE	FEEDSTOCK	SPDC	JV	Credit Note			(6,918,075.52)	384.35	(2,658,962,326.11)	7	(484,265.29)	(186,127,362.83)
	TOTAL GAS								37,202,564.85		54,396,507.30		20,907,297,580.76		3,517,024.04	1,351,768,191.62
1	DUKE OIL COMPANY INC.	14-Jul-21	13-Aug-21	MOSCOW SPIRIT	FB	ENERGIA ORRI	PSC	COS/07/034/2021	60,000	75.1250	4,507,500.00	384.35	1,732,457,625.00	20	901,500.00	346,491,525.00
1	DUKE OIL COMPANY INC.	14-Jul-21	13-Aug-21	MOSCOW SPIRIT	FB	ENERGIA ORRI	PSC	Credit Note			(1,541,255.66)	384.35	(592,381,612.92)	20	(308,251.13)	(118,476,322.58)
	PSC / SC								60,000.00		2,966,244.34		1,140,076,012.08		593,248.87	228,015,202.42
1	INTEREST		AUGUST								294.00	384.35	112,998.90	0	-	-
2	SHELL NIGERIA EXPLORATION		AUGUST								138,673,288.54	384.35	53,299,078,450.35	0	-	-
3	N-GAS LIMITED		AUGUST								1,135,797.64	384.35	436,543,822.93	0	-	-
4	N-GAS LIMITED		AUGUST								8,789.49	384.35	3,378,240.48	0	-	-
5	SOUTHERN HYDROCARBON RESOURCES		AUGUST								3,712,460.38	384.35	1,426,884,147.05	0	-	-
6	SOUTHERN HYDROCARBON RESOURCES		AUGUST								2,474,973.59	384.35	951,256,099.32	0	-	-
7	NLNG Sales (Arrears)		AUGUST								3,088,848.62	384.35	1,187,198,967.10	0	-	-
8	INTEREST		AUGUST								19.18	384.35	7,371.83	0	-	-
9	TOTAL E.P NIGERIA LIMITED		AUGUST								5,255,507.70	384.35	2,019,954,384.50	0	-	-
10	INTEREST		AUGUST								112.12	384.35	43,093.32	0	-	-
14	DOMESTIC GAS & OTHER MISCELLANEOUS INCOME												5,692,973,242.29			
	TOTAL										154,350,091.26		65,017,430,818.07			
											999,390,313.36		389,119,714,933.58		157,106,292.51	60,249,491,155.96

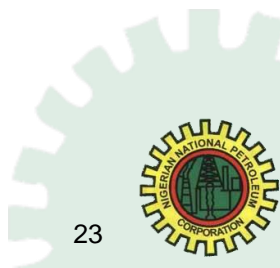


Appendix N

PIPELINE REPAIRS AND MANAGEMENT COSTS



S/N	PIPELINE REPAIRS AND MANAGEMENT COSTS	
	DETAILS	Aug-21
		NAIRA
1	Security and Maintenance	-
2	Pipeline and other Facilities Repairs	-
3	Marine Distribution	-
4	Pipeline Management cost	-
5	Strategic Holding	-
	TOTAL	-



Appendix O

FAAC DISTRIBUTION IN AUGST 2021



Distribution for August, 2021 Funding (September 2021 FAAC)

	AVAILABLE IN ACCOUNTS	Export Crude	Export Gas	JV Proceed	Dom Crude	Dom Gas & Misc	Total
		US\$	US\$	US\$	Naira	Naira	Naira
		8,221,771.22	203,490,959.56	4,807,981.87	127,075,366,570.65	5,692,973,242.29	215,988,075,719.97
D i s t r i b u t i o n	NNPC(Profit)		41,382,732.49		46,512,711,820.47	5,692,973,242.29	68,111,138,296.74
	FIRS*PPT				7,568,684,505.08		7,568,684,505.08
	FIRS*CITA				523,880,704.24		523,880,704.24
	DPR				3,825,881,473.75		3,825,881,473.75
	Total to Federation Acct	-	41,382,732.49	-	58,431,158,503.53	5,692,973,242.29	80,029,584,979.80
	T1 and T2		118,530,060.00		58,949,470,570.00		104,506,499,131.00
	National Domestic Gas Development		9,845,505.76		2,522,746,760.45		6,306,866,901.12
	Gas Infrastructure Development		7,431,943.03		1,904,311,536.47		4,760,778,841.17
	Crude Oil Pre-Export Inspection Agency Expenses (NESS FEES)				801,012,533.54		801,012,533.54
	Frontier Exploration Services	8,221,771.22	1,404,871.16		2,466,666,666.67		6,166,666,666.67
	Pre-Export Financing		2,997,403.85	4,807,981.87	2,000,000,000.00		5,000,000,000.00
	Refinery Rehabilitation		21,681,626.99				8,333,333,333.33
	Nigeria Morocco Pipeline		216,816.27				83,333,333.33
	Total T1&T2 & Priority Project	8,221,771.22	162,108,227.07	4,807,981.87	68,644,208,067.13	-	135,958,490,740.17
	Total	8,221,771.22	203,490,959.56	4,807,981.87	127,075,366,570.65	5,692,973,242.29	215,988,075,719.97



Appendix P

NNPC VALUE SHORT FALL-JULY, 2021



MONTH	PRODUCT VESSEL (MT)	PRODUCT LAYCAN	PRODUCT NOR	PRODUCT BLDate	PRODUCT BL QTY (MT)	OUTTURN QTY (MT)	PLATTS QUOTES (\$/MT)	DSDP PREMIUM/DIS COUNT (\$/MT)	DSDP UNIT COST (\$/MT)	FX RATE	COST OF SUPPLY (NL)	TRANSFER PRICE TO PPMC/RETAIL (NL)	DSDP UNIT UNDER/OVER RECOVERY (NL) DSDP TRANSFER POINT	DSDP OVER/UNDER RECOVERY ESTIMATES (NAIRA)
Jul-21	NAUTICAL SARAH	20-22/07/21	23-Jul-21	7-Jul-21	67,833.824	67,833.824	719.650	18.00	737.650	384.270	211.377	123.970	(87.41)	(7,950,991,563.91)
Jul-21	FORRES PARK	05-07/07/21	7-Jul-21	23-Jun-21	10,305.624	10,305.624	707.000	18.00	725.000	384.270	207.752	123.970	(83.78)	(1,157,853,984.35)
Jul-21	SEAFRONTIER	04-06/07/21	4-Jul-21	17-Jun-21	36,983.021	36,983.021	684.500	18.00	702.500	384.270	201.305	123.970	(77.34)	(3,835,369,866.84)
Jul-21	ALABAMA STAR	12-14/07/21	13-Jul-21	28-Jun-21	54,305.457	54,305.457	714.350	18.00	732.350	384.270	209.858	123.970	(85.89)	(6,254,674,888.78)
Jul-21	PILTENE	09-11/07/21	9-Jul-21	24-Jun-21	30,065.893	30,065.893	710.800	18.00	728.800	384.270	208.841	123.970	(84.87)	(3,421,859,744.84)
Jul-21	LR2 POSEIDON	29-31/07/21	30-Jul-21	10-Jul-21	89,896.398	89,896.398	728.250	18.00	746.250	384.270	213.842	123.970	(89.87)	(10,834,165,737.70)
Jul-21	JO PROVEL	28-30/07/21	30-Jul-21	15-Jul-21	59,944.392	59,944.392	717.000	18.00	735.000	384.270	210.618	123.970	(86.65)	(6,965,236,710.22)
Jul-21	RIVER SHINER	29-31/07/21	29-Jul-21	29-Jun-21	30,310.203	30,310.203	715.650	18.00	733.650	384.270	210.231	123.970	(86.26)	(3,506,163,072.54)
Jul-21	TORM EMILIE	21-23/07/21	21-Jul-21	4-Jul-21	59,985.085	59,985.085	721.050	18.00	739.050	384.270	211.778	123.970	(87.81)	(7,063,275,430.87)
Jul-21	MARIKA	14-16/07/21	16-Jul-21	1-Jul-21	60,000.441	60,000.441	723.000	18.00	741.000	384.270	212.337	123.970	(88.37)	(7,110,061,078.56)
Jul-21	CAPTAIN PARIS	10-12/07/21	11-Jul-21	22-Jun-21	81,888.532	81,888.532	699.650	18.00	717.650	384.270	205.646	123.970	(81.68)	(8,969,047,498.85)
Jul-21	USMA	15-17/07/21	15-Jul-21	1-Jul-21	37,967.028	37,967.028	723.000	18.00	741.000	384.270	212.337	123.970	(88.37)	(4,499,098,399.15)
Jul-21	DYLAN	16-18/07/21	18-Jul-21	1-Jul-21	39,764.384	39,764.384	723.000	18.00	741.000	384.270	212.337	123.970	(88.37)	(4,712,085,349.36)
Jul-21	NORDIC BASEL	19-21/07/21	19-Jul-21	4-Jul-21	62,138.165	62,138.165	721.050	18.00	739.050	384.270	211.778	123.970	(87.81)	(7,316,801,737.70)
Jul-21	POLAR BRIGHT	27-29/07/21	28-Jul-21	11-Jul-21	85,995.797	85,995.797	728.250	18.00	746.250	384.270	213.842	123.970	(89.87)	(10,364,071,733.37)
Jul-21	RIVER SHINER	28-30/07/21	29-Jul-21	29-Jun-21	20,000.000	20,000.000	715.650	18.00	733.650	384.270	210.231	123.970	(86.26)	(2,313,520,020.00)
Jul-21	RESOLVE II	08-10/07/21	8-Jul-21	23-Jun-21	37,993.748	37,993.748	707.000	18.00	725.000	384.270	207.752	123.970	(83.78)	(4,268,660,733.41)
Jul-21	SPRUCE 2	25-27/07/21	27-Jul-21	10-Jul-21	59,987.503	59,987.503	728.250	18.00	746.250	384.270	213.842	123.970	(89.87)	(7,229,595,002.16)
Jul-21	UACC RIYADH	26-28/07/21	27-Jul-21	13-Jul-21	22,000.000	22,000.000	731.450	18.00	749.450	384.270	214.759	123.970	(90.79)	(2,678,457,078.00)
Jul-21	TORM ELISE	11-13/07/21	11-Jul-21	25-Jun-21	59,850.618	59,850.618	714.150	18.00	732.150	384.270	209.801	123.970	(85.83)	(6,888,768,485.76)
Jul-21	NORSTAR INVICTUS	17-19/07/21	19-Jul-21	3-Jul-21	59,955.811	59,955.811	721.050	18.00	739.050	384.270	211.778	123.970	(87.81)	(7,059,828,401.92)
Jul-21	TALARA	05-07/07/21	5-Jul-21	18-Jun-21	60,000.822	60,000.822	687.900	18.00	705.900	384.270	202.279	123.970	(78.31)	(6,300,828,460.17)
Jul-21	BW THAMES	25-27/07/21	27-Jul-21	10-Jul-21	59,992.390	59,992.390	728.250	18.00	746.250	384.270	213.842	123.970	(89.87)	(7,230,183,975.34)
Jul-21	BW ZAMBESI	24-26/07/21	26-Jul-21	9-Jul-21	59,946.224	59,946.224	721.100	18.00	739.100	384.270	211.793	123.970	(87.82)	(7,059,905,345.90)
Jul-21	NORD VANGUARD	26-28/07/21	27-Jul-21	15-Jul-21	37,945.317	37,945.317	717.000	18.00	735.000	384.270	210.618	123.970	(86.65)	(4,409,054,894.56)
Jul-21	UACC RIYADH	26-28/07/21	27-Jul-21	13-Jul-21	16,399.612	16,399.612	731.450	18.00	749.450	384.270	214.759	123.970	(90.79)	(1,996,620,765.36)
Jul-21	ALPINE AMALIA	22-24/07/21	24-Jul-21	7-Jul-21	87,202.004	87,202.004	719.650	18.00	737.650	384.270	211.377	123.970	(87.41)	(10,221,189,920.83)
Jul-21	CIELO DI ROTTERDAM	13-15/07/21	13-Jul-21	26-Jun-21	59,901.001	59,901.001	714.350	18.00	732.350	384.270	209.858	123.970	(85.89)	(6,899,146,190.18)
Jul-21	ELANDRA BALTIC	18-20/07/21	23-Jul-21	10-Jul-21	38,293.945	38,293.945	728.250	18.00	746.250	384.270	213.842	123.970	(89.87)	(4,615,123,142.98)
Jul-21 Total					1,486,853.239	1,486,853.239	717.300	18.000	735.300	384.270	210.704	123.970	-86.734	(173,131,639,213.61)



Appendix Q

FUNDING PERFORMANCE Jan-Aug, 2021



2021 MONTHLY ACTUAL NNPC OIL & GAS REVENUE AND DISTRIBUTION TO FAAC

Description	Annual	Mth	YTD (8)	January	February	March	April	May	June	July	August	YTD	Variance
	A	B	C	D	E	F	G	H	I	J	K	L-(D...+K)	N=(L-C)
	(=N= Billion)												
Gross Revenue: NNPC	4,979.29	414.941	3,319.529	195.624	191.194	224.589	156.366	320.315	295.396	270.405	389.120	2,043.010	(1,276.519)
T1/T2	2,072.000	172.667	1,381.333	83.297	79.560	87.553	75.891	124.330	56.671	70.475	104.506	682.284	(699.049)
National Domestic Gas Development	80.705	6.725	53.803	3.171	3.099	6.116	2.534	4.413	0.889	2.527	6.307	29.056	(24.747)
Gas Infrastructure Development	60.920	5.077	40.614	2.393	2.339	2.748	-	3.919	3.308	2.977	4.761	22.445	(18.169)
Brass LNG Gas Supply Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude Oil Pre-Export Inspection Agency Expenses(NESS FEES)	10.250	0.854	6.833	0.403	0.394	0.462	-	0.659	0.557	0.501	0.801	3.776	(3.057)
Frontier Exploration Services	50.000	4.167	33.333	1.964	1.920	2.255	-	3.216	2.715	2.443	6.167	20.681	(12.652)
Renewable Energy Development(RED)	3.050	0.254	2.033	0.120	0.117	0.138	-	0.196	0.166	0.149	-	0.885	(1.148)
Pipeline Security & Maintenance cost	29.682	2.474	19.788	-	5.813	5.320	2.641	5.258	6.174	7.352	-	32.558	12.769
Pre-Export Financing	60.000	5.000	40.000	5.000	-	10.000	5.000	5.000	5.000	5.000	5.000	40.000	-
Under-Recovery of PMS/Value Shortfall	-	-	-	-	25.374	60.396	61.966	126.298	164.337	103.286	173.132	714.791	714.791
Refinery Rehabilitation	100.000	8.333	66.667	8.333	8.333	8.333	8.333	8.333	8.333	8.333	8.333	66.667	-
Nigeria Morocco Pipeline	1.000	0.083	0.667	0.083	0.083	0.083	-	0.083	0.083	0.083	0.083	0.583	(0.083)
Total Deductions (incl T1/T2 + Other Deductions)	2,467.607	205.634	1,645.072	104.765	127.033	183.405	156.366	281.707	248.234	203.126	309.090	1,613.726	(31.345)
Net Revenue to FAAC	2,511.687	122.767	1,674.458	90.860	64.161	41.184	-	38.608	47.162	67.280	80.030	429.284	(1,245.174)
Total Distribution	4,979.294	328.401	3,319.529	195.624	191.194	224.589	156.366	320.315	295.396	270.405	389.120	2,043.010	(1,276.519)

