



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING
VIA VIRTUAL CONFERENCING HOLDING
ON 16TH AND 17TH SEPTEMBER, 2021**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **AUGUST, 2021**.

The Service collected the sum of **₦116,873,746,667.27** as detailed below:-

	AUGUST, 2021	JULY, 2021	VARIANCE
	₦	₦	₦
CASH RECEIPTS:			
(1) Import Duty	96,945,027,589.00	85,059,462,046.00	11,885,565,543.00
(2) Excise Duty	8,969,158,744.77	13,860,448,923.35	-4,891,290,178.58
(3) Fees	1,181,423,115.50	1,444,861,611.00	-263,438,495.50
(4) CET Levies	9,778,137,218.00	9,553,054,364.00	225,082,854.00
TOTAL CASH	116,873,746,667.27	109,917,826,944.35	6,955,919,722.92
NDCC (NON CASH):			
Import duty	NIL	NIL	NIL
Excise duty	NIL	NIL	NIL
TOTAL NDCC	0.00	0.00	0.00
TOTAL PERFORMANCE	116,873,746,667.27	109,917,826,944.35	6,955,919,722.92

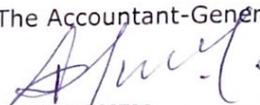
NOTE:

- NDCC (Negotiable Duty Credit Certificate) which is non cash receipt for JANUARY to AUGUST, 2021 is NIL.

The collection of ₦116,873,746,667.27 in the month of AUGUST, 2021 accounts for 110.66% of the 2021 provisional monthly budget of ₦105,612,467,641.58 (Appendix "A"). This is higher than JULY, 2021 collection of ₦109,917,826,944.35 by ₦6,955,919,722.92 or 6.33%. This is attributable to a increase in the volume of imports in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦151,739,745,112.24 (see Appendix "B"), consisting of ₦39,037,855,938.80 reconciled figure wrongly transferred to 65% Wheat Levy moved to Import duty (Federation Account). The charges deducted by the designated banks was ₦35,062,124.00 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.


SI IBRAHIM ACMA, FCTI, FCNA, CRA, CFA, FAAM, FNIM
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE