

**Office of the Accountant General of the Federation
Federation Account Department**

The Accounts for the Month of August, 2021 distributed in September, 2021

₦'Billion

1. The Accounts are placed in the pack on pages 12 to 49
2. The CBN Component Statement with a net balance of is on Page 12
3. The vertical distributions are on pages 17 to 20
4. Detail of the horizontal distributions are on pages 25 to 39
5. The Value Added Tax Statement with net balance of is on page 40
6. The Value Added Tax vertical distribution is on page 41
7. Detail of the horizontal distributions are on pages 46 to 48
 - a. Statutory (₦ 537.920billion - ₦ 0.403 billion)
 - Less: 7% Cost of Collection to Nigerian Customs Service
 - 4% Cost of Collection to Federal Inland Rev. Service
 - 4% Cost of Collection to DPR
 - Refund to FIRS on Cost of Collection
 - 0.5% to Police Trust Fund
 - Refund of 13% Derivation to Oil Producing States
 - Refund to DPR
 - Refund of WHT and Stamp Duties on Individuals to States
 - Refund of 13% Derivation to Lagos State

| | August, 2021 | July, 2021 | Variance |
|---|----------------|----------------|------------------|
| | ₦ 'Billion | ₦ 'Billion | ₦ 'Billion |
| a. Statutory (₦ 537.920billion - ₦ 0.403 billion) | 537.517 | 670.628 | (133.111) |
| Less: 7% Cost of Collection to Nigerian Customs Service | 10.622 | 6.983 | 3.639 |
| 4% Cost of Collection to Federal Inland Rev. Service | 6.455 | 6.901 | (0.446) |
| 4% Cost of Collection to DPR | 5.045 | 8.216 | (3.171) |
| Refund to FIRS on Cost of Collection | 0.100 | 0.100 | 0.000 |
| 0.5% to Police Trust Fund | 2.704 | 3.018 | (0.314) |
| Refund of 13% Derivation to Oil Producing States | 23.920 | 23.920 | 0.000 |
| Refund to DPR | - | 0.001 | (0.001) |
| Refund of WHT and Stamp Duties on Individuals to States | 11.168 | - | 11.168 |
| Refund of 13% Derivation to Lagos State | - | 3.784 | (3.784) |
| Distributable Statutory Revenue (a) | 477.503 | 617.705 | (140.202) |