

Ogun State Debt Ratios: 2011 - 2016

Ogun State - Debt Stock & Debt Service/Total Revenue							
	2011	2012	2013	2014	2015	2016	6-YRS AVERAGE
	N'M	N'M	N'M	N'M	N'M	N'M	N'M
Domestic Debt	28,500	34,798	47,818	52,955	74,302	79,426	52,967
External Loans	14,487	15,914	18,322	18,246	21,446	22,726	18,524
Total Debt Stock	42,987	50,712	66,140	71,201	95,748	102,152	71,490
Total Revenue	104,245	96,586	118,262	138,786	128,719	127,705	119,051
Total Debt Service	11,705	8,000	19,402	25,666	18,520	12,810	16,017
IGR	25,291	24,495	29,745	62,228	64,337	71,553	46,275
Gross Domestic Product (GDP)	1,601,072	1,717,771	1,805,454	1,930,273	2,597,377	4,136,715	2,298,110
Debt Sustainability Ratios							
	Threshold %						
Total Debt Stock/GDP	20%	2.68%	2.95%	3.66%	3.69%	3.69%	2.47%
Total Debt Service/Total Revenue	30%	11.23%	8.28%	16.41%	18.49%	14.39%	10.03%

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