

# ECONOMIC POTENTIALS OF BAUCHI STATE

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## 1.0 INTRODUCTION:

### 1.1 BAUCHI STATE AT A GLANCE:

Bauchi State was created in 1976 and the State occupies a total land area of 49,259.01 sq Km, the State has a population of 2,826,444. It is located between latitudes 9° 30' North of the Equator. Longitudinally, the State lies between longitudes 8° 50' and 11° East of the Greenwich Meridian.

Bauchi State is bordered by seven States; Yobe and Gombe States in the East, Taraba and Plateau State in the South, Kaduna State in the West and Kano and Jigawa States in the North respectively.

The State was created in February, 1976 from the then North-Eastern State. Furthermore, The Local Government Reform of the same year resulted in the splitting of the State into sixteen Local Government Areas. The number of Local Governments remained so until 1989 when four additional Local Governments were created, bringing the number to 20 (twenty). Successive Local Government creation exercises brought the number of local governments in the State to 23 in 1991.

However, with the creation of Gombe State out of Bauchi State and the creation of additional local governments in the country, Bauchi State was reduced from 23 to 20 Local Government Areas that it has currently.

- 1.1. From the description stated above about Bauchi's State location, it can be seen clearly that Bauchi State is one of the States in the Northern part of Nigeria that spans across two distinct vegetation zones namely; the Sudan Savannah and the Sahel Savannah. The Sudan Savannah type of vegetation covers the Southern part of the State. The vegetation is richer towards the South and along the course of the major rivers and riverine communities. Nevertheless, the vegetation is less uniform and grasses are shorter than what is obtainable in the south that has the forest zone.

While the Sahel Savannah, also known as the Semi-desert vegetation type, becomes manifest from the middle of the State to the north characterized by isolated stands of thorny shrubs.

The South-West part of the State is mountainous as a result of the continuation of the Jos Plateau while the Northern part is generally Sandy.

The vegetation types described above are orchestrated by the climatic factors which in turn determine the amount of rainfall received in the area. For instance, the rainfall in Bauchi State ranges between 700mm per annum in the north to about 1300mm per annum in the extreme south.

The rain commences earlier in the southern part of the State where it is heaviest and last longer. The rainfall begins around May and rounds off in November every year.

The weather conditions experienced in the south and the north vary considerably. It is humid and hot during the early part of the rainy season in the south, while it is hot, dry and dusty up north.

Bauchi State is watered by a number of Rivers. These include the Gongola and the Jama'are Rivers. The Gongola River crosses Bauchi State in Alkaleri Local Government Area in the eastern part of the State, while the Jama'are River cuts across a number of local Governments in the State. This is the reason why substantial part of the Hadeja /Jama'are River Basin lie in Bauchi State, thereby providing Fadama areas with suitable land for agricultural activities. The State is also blessed with earth dams which include Gubi Dam, the Tilden Fulani Dam. There are also lakes like the Maladumba Lake in Misau, that provides further conditions that support agriculture.

Findings indicate that more than 2/3 of the land in Bauchi State is cultivable in spite of the amount of rainfall received in the State. Besides, it is a fact that the amount of rainfall received in an area determines, to a large extent, the kind of agricultural activity practiceable for that area, it is expedient to state here that the effectiveness of rainfall does not depend entirely on the amount of rain recorded but the manner of its distribution and precipitation. Therefore, the average rainfall of between 700mm -

-1300mm per annum experienced in Bauchi State, has always been regarded as requisite enough to support the production of a large number of crops, especially with the recent emergence of early maturing varieties of traditional crops.

Since rainfall determines vegetation and vegetation in turn determines one of the principal activities of man that is, Agriculture, the kind of Agricultural activities that can be carried out successfully in Bauchi State can be determined from the discussion of these elements stated above.

For example, because of the vegetation type obtained in the southern part of the State, Cereals like Millet, Maize, Guinea Corn, Rice, Atcha and other crops like Groundnuts, Cowpea, Cotton and Sugar Cane are grown. However, in the north, Animal husbandry, especially Cattle Rearing and the production of other Dairy Products Such as Sheep, Goat and Poultry are the dominant activities besides Cereal Cropping.

From the foregoing, it can be deduced that Bauchi State is capable enough to Support Large Scale Agriculture owing to its topography, geographical features and Climatic conditions. Also if adequately harnessed and implemented, the state has a great potential of becoming a Leading Food Basket of the nation that can increase its Internally Generated Revenue (IGR) arising from profits and potential contribution to the Nation's GDP.

## **2.0 THE STATE ECONOMY.**

1. The State is blessed with abundant arable land for agricultural development. It is estimated that 65% of the total land area of the State is cultivatable.
2. Acclaimed the 'Food Basket' of the nation, the State enjoyed World Bank assisted Agricultural Development Programme (ADP) which has exposed its vast subsistence farmers to modern Agricultural practices. Today, the State produces surplus quantities of food and cash crops for industrial purposes. These include Cereals such as Millet, Maize, Rice, Sorghum and Wheat. This has led to the establishment of Mills that produce Millet flour, Rice and Maize flour, Cornflakes and Animal Feeds respectively.

3. Legumes such as Cowpea, Groundnut, Soya-beans etc. are grown in commercial quantities, as well as industrial crops such as Cotton, Ginger, Sugarcane, Sunflower and Beniseed. They provide abundant raw materials for the establishment of Spinning and Textile, Sugar Factory and Oil extraction companies.
4. Besides the development of industrial crops, Fish production is also predominant in the State while Goat, Sheep, Cattle and Rabbits are reared to provide meat for local consumption and industrial uses. In addition, Poultry farming is encouraged by government to boost meat production. The State has a Meat Processing Company and Tannery, and has prospects for more related industries.
5. The State has two functional dams, one essentially for the supply of drinking water to Bauchi metropolis and the second, Waya dam for irrigation purposes. The third dam, Kafin Zaki is under construction. It is the largest and can generate electricity in addition to irrigation and fish farming.
6. Apart from the dams, the State is watered by the Gongola and Jama'are Rivers. These rivers cut across some local government areas in the State and provide suitable Fadama areas for massive food and cash crop production.

#### **SOLID MINERAL SECTOR:**

- 1.0 The State is blessed with untapped mineral resources that can broadly be categorized into metallic and non metallic. Some are Industrial minerals and rocks; some are Metallic ores; while others are Gemstones and Energy/Fuel minerals
- 2.0 Under the industrial minerals and rocks, the State is endowed with Clay, Quartz, Kaolin, Silica Sand, Stones, Talc, Granites, Salt, Barytes, Laterite and Bentonites clay. Tin ore, Columbite, Copper, Iron-ore Sphalerite (Zinc Lead) Gypsum, Tungsten exist as metallic ores in the State while Aquamarine, Tourmaline, Quartz, Cassiteite are believed to be existing in the State. The State is also blessed with Uranium.

### **PETROLEUM SECTOR:**

The State is further blessed with petroleum related deposits. Already Shell Nigeria Limited has carried out exploration and drilling of Oil and Gas in the State. Also Chevron Nigeria Limited, will soon engaged in similar exercise too. This is intended to confirm the commercial quantity and viability of this mineral deposit.. With these developments, opportunities abound for investors willing to set up Oil Companies in the state..

### **3.0 INDUSTRIAL POLICY AND INFRASTRUCTURE:**

1. The State Industrial policy is fashioned in line with the National policy with little adjustments to suit its business environment and peculiarity. Its cardinal objective is to attract investors to the State with relative ease by creating conducive environment for investments.
2. Poised to fully harness these agricultural and mineral resources, the State government as a deliberate policy attached premium on the development of Infrastructural facilities needed for the sustainable industrial growth of the State. To this end, industrial estates have been developed in all urban and semi-urban areas of the State and are provided with access roads, electricity, telecommunication facilities, and water. Government also intends to provide land to any interested investor, under its Land Liberalization Policy.
3. The State also has an Airport located in Bauchi and an Airstrip in Azare for use by simple lightweight aircraft. It is also serviced by a railway line, which is used for conveying goods and services to the seaports of Lagos and Port Harcourt. Also, the state has commenced the construction of an International Airport to facilitate international travels and ease contact with foreign partners as well.

### **4.0 BENEFICIAL INSTITUTIONS:**

- i). Ministry of Commerce, Industry and Ministry of Special Duties are solely responsible for providing and directing the implementation of government policies towards the promotion of industrial development and industrial activities. It assists genuine investors with relevant information on investment opportunities.

- ii) Bauchi Investment Corporation (BIC). The Company was established as a Development Financial Institution to provide avenue for stimulating industrial growth in the State. As part of its effort to boost the industrial climate in the State, the Company established an investment forum aimed at educating the business community on opportunities available for industrial investments.
- iii) **Directorate of Small – Scale Industries.**  
The Directorate was established in 1988 and is charged with the responsibility of promoting small-scale industries in the State. Its objectives are to provide loan facilities for the establishment of viable small-scale industries, procure machinery/equipment and find suitable market outlets for the products of small-scale industries.
- iv) **University and Polytechnics.**  
The Abubakar Tafawa Balewa University (ATBU) Bauchi, Federal Polytechnic, Bauchi and Abubakar Tatari Ali Polytechnic, Bauchi, all assist tremendously in the industrialization process of the state by giving technical and consultancy services to would-be industrialists and entrepreneurs. They also provide training facilities for the State and the private sector.

#### 5.0 **EXISTING INDUSTRIAL ESTABLISHMENT:**

<b><u>NAME OF COMPANY</u></b>	<b><u>LOCATION</u></b>	<b><u>PRODUCT/SERVICES</u></b>
1. Nigerian Asbestos Ltd	Bauchi	Asbestos roofing sheets, ceiling boards and pressure pipes.
2. Steyr (Nig.) Ltd.	Bauchi	Assembling of Trucks, Tractors Buses and Motorcycles and maintenance services;
3. Alind (Nig.) Ltd.	Bauchi	Electric cables, insulated copper and aluminum conductors;
4. Ostrich Flour Mill	Azare	Grain Flour, grids and offals;
5. Arewa Ceramics	Misau	Sanitary Wares and fittings
6. Fertilizer Blending Plant	Bauchi	NPK (20-10-10) fertilizer

7.	Yankari Natural Water	Mainamaji	Bottled Natural Spring Water
8.	Ramadan Press	Bauchi	Printing Press/ Publishing
9.	Bauchi Meat Factory	Bauchi	Canned and fresh hygienic beef.
10.	Flexible pipe	Bauchi	Water hose and PVC conduit pipes
11.	Yankari Foam	Bauchi	Assorted mattress and pillows
12.	Bazamri P.V.C. Tiles	Bauchi	P.V.C. Floor tiles
13.	Bauchi Furniture Co. Ltd .Bauchi		Assorted Industrial and House land furniture

## 6.0 INVESTMENT POTENTIALS IN THE TOURISM SUB-SECTOR IN BAUCHI STATE

Bauchi State is one of the few States in Nigeria today which nature has endowed with the wide variety of Tourist potentials. This forms the basis of nicknaming the State "The Pearl of Tourism" in Nigerian sun.

These attractions range from the famous Yankari National Park and Lame Burra Game Reserve. Also exist some historical monuments such as the Abubakar Tafawa Balewa Tomb, Babban Gwani in Emirs Palace, Bauchi, Rock Paintings in Rimin Jigawa and Geji, Black Stone of Tafawa Balewa etc. Cultural Festivals such as Amayan, Bala Ballama, Inwarbada and Gaza are some of the annual events in the State in Misau.

Scenic Water, sports and recreational attractions like the Wikki Warm Spring, Maladumba Lake, Gidi Dam and Ruwan Kirchi are among the bounties in the State. Bauchi also excelled in sports it has the best standard sporting facilities in the country such as the Abubakar Tafawa Balewa Stadium, Olympic Size Swimming pool, Multi-Purpose Indoor Sports Hall to mention a few.

To ensure visitors comfort and well-being, we provide multi-rated 5 star Hotels such as Zaranda, Awalah, and Obuna Royal.

### A. **TOURISM SECTOR**

The city of Bauchi being the capital of Bauchi State with a large population of elite lack a multi-dimensional Tourist attraction that could cater for both adults and children during weekends or public holidays.



In the light of the foregoing, the idea of developing a recreational centre was conceptualised. The centre will comprise of 3 Storey office Complex, Lock-up shops for rent, Mini-Amusement Park, Games Arcades and cultural show rooms etc. The project has been analyzed and will require about ₦130,000,000.00 (One hundred & thirty million Naira) an equivalent of \$1,000,000.00 (One million Dollars only). Cost-benefit analysis could be made to amplify its investment potentials.

**B. COMMUTER TRANSPORT:**

Transportation is one of the major components of Travels and Tourism hence the Board believes it will tie-in with the development of other attractions. The Bauchi State Tourism Board has decided to purchase commuter buses of 20 - 30 seats and 50 - 100 seats capacity for inter and intra-State transportation Services.

**C. DEVELOPMENT OF LAME/BURRA GAME RESERVE.**

The Lame Burra Game Reserve, located along Jos Road is another Game Reserve the State is blessed. Unlike the Yankari National Park, this has been developed with animals and birds that are rarely seen at Yankari are known to be available there. There include Giraffes, and some species of birds. Beautiful oceneries also abound in this Game Reserve.

**D. INVESTMENT:**

The Game Reserve could be developed like Yankari with Hotel and Restaurant facilities, physical fitness Arcade, Game viewing and Amusement facilities not found in Yankari. Its closeness to a major highway makes accessibility much easier.

**E. YANKARI NATIONAL PARK:**

The Yankari National Park formerly known as Yankari Game Reserve was established in 1956 but was commissioned for public use on 1<sup>st</sup> December, 1962. It accords the public the opportunity for sight seeing game viewing conservation and Archeological research. It is considered as West Africa's premier Game Reserve covering an area of 2,244 sq km of Sudan Savannah vegetation with abundant Fauna, Flora and Historical sites. It is ranked as the No. 1 National Park in the Country and recorded the largest number of Tourist/visitors averaging 700-10,000

per annum. The park has both hotel and Wildlife facilities. The hotel has a unique structural design consisting of round huts with thatched roof to reflect the Architectural culture of Nigeria. Under the wildlife aspect, the Reserve has wildlife species such as Lion, Hyena, Monkeys, Elephants, Waterbucks, Buffaloes, Antelopes etc. Also abound are Archaeological sites.

**AREAS OF INVESTMENT:**

- i. Infrastructural improvement – additional chalets, equipment replacement, refurbishing of the chalets to international standards.
- ii. Electrification – completion of the electricity grid to the park to provide 24 hours electric power.
- iii. Road network – Rehabilitation of the road to the Wikki Camp. Construction of Game viewing tracks.

**F. PACKAGE TOUR:**

One area of mutual co-operation could be in organizing package Tours to the State, Primarily to the Yankari National Park and the other Local Tourist Sites such as the Tomb of the 1<sup>st</sup> Prime Minister of Nigeria, Babban Gwani, Emir's Palaces, Geji Rock Paintings, Miracle Tree of Alkaleri. The tour could also be expressed to Traditional Festivals such as Durbar, Fishing Festivals etc.

**G. IMPROVEMENT AND MANAGEMENT OF STATE HOTELS UNITS ACROSS THE STATE.**

Another area of Tourism investment potentials is the State Hotels located in Bauchi, Azare, Ningi, Jama'are and Misau. The hotels are being managed by the Bauchi States Board established in 1984. The Board became self-sustaining in 1995 hardly generating enough revenue to pay salaries and wages and to maintain a standard hotel business. This has adversely affected the ability of the Board to pay attention to property improvement and equipment replacement. Under such condition of leaky roofs, mal-functioned Air-conditioning system, worn out beds and bedding, overstaffing and unrestrained expenditure, it became impossible at a time to operate at break-even.

In the light of the foregoing, the Bauchi State Government is considering the involvement of the private sector in managing the Hotels. The options are to either renovate the 5 units and re-equip them or invite the private sector to do so on leasehold or management contract basis. This project is estimated to cost N15,000,000.00 about \$150,000.00 (One hundred and Fifty thousand Dollars). Bearing in mind, the present Administration's commitment to industrialization and the expected oil drilling activities in the State, this is a viable area of investment.

#### **7.0 ALIND NIGERIA LIMITED.**

The Company is the only manufacturers of Cables and Conductors in the whole North-Eastern Sub-region of this country. The Copper Cables are for house and Industrial wiring while the Aluminum overhead conductors are for power transmission and distribution purposes. The plant has installed production capacity of 20.000 kilometers of assorted sizes of cables and conductors.

Production Commenced in the year 1983 and Alind's products are nationally recognized to be of International Standard and quality of which is second to none in the country. Alind is not indebted to any finance house. Nevertheless, the production capacity can be increased to enable it supply the vast market area within its jurisdiction in addition to export to other neighboring African countries.

#### **PRODUCTS RANGE.**

The Ranges of products being manufactured include Aluminum overhead conductors. For Power Transmission and Distribution, assorted types of Copper cables for both Domestic and industrial electricity supply and special cables for Telecommunication Distribution purposes.

#### **PRESENT STATUS.**

Alind is partially privatised whereby 45% of the Share Capital is being held by Private Investors while the 55% is being held by the Bauchi and Gombe State Governments.

The Authorised Share Capital is currently Fifty million Naira (N50 million) while the paid up is N38.50M.

#### **8.0 BAUCHI STATE AGRICULTURAL SUPPLY CO. LTD, (BASAC)**

The Bauchi State Agricultural Supply Company (BASAC) was established in 1981 under the World Bank Loan agreement which established the Bauchi State Agricultural Development Programme (BASAC) to undertake the commercial activities of the Agricultural Programme in the State.

The share of the Company is owned by the Bauchi State Government. The 4,000,000 issued and authorised share, valued of N1.00 per share are in the name of Bauchi State Government.

#### **MAIN OBJECTIVE.**

The main objective of the Company is to procure, distribute and marketed all agricultural inputs throughout Bauchi State. This is primarily to provide necessary support and back up service for the overall agricultural development in the State and the nation at large.

#### **PRODUCTS OFFERED BY BASAC.**

The Company sells a wide range of farm inputs, which are classified, in the following major groups.

##### **(a) FERTILIZER.**

Fertilizer being a Federal government concern is procured from Fertilizer Procurement and Distribution Department of the Federal Ministry of Agriculture.

In the State, however the Ministry of Agriculture is handling the procurement and distribution through SBASAC on behalf of the State Government.

##### **(b) OTHER INPUTS.**

1. Ox-drawn ridders of different makes
2. Grinding mills
3. Knapsack sprayers
4. Herbicides
5. Insecticides and Rodenticide
6. Improve seeds
7. Irrigation pumps
8. Produce marketing of e.g. Cotton and groans
9. Spare parts of various machines and equipment
10. Tractor disc
11. School beds
12. Windows, doors and frames and other metal construction.

## 9.0 SUMMARY OF INVESTMENT OPPORTUNITIES IN BAUCHI STATE.

Based on the availability of Agro allied and mineral based raw materials the following industries could be established in the State.

### A. **AGRO ALLIED.**

1. Food processing Industries
2. Groundnut oil Extraction
3. Flour Milling
4. Brewery
5. "Zobo" drink processing
6. Bakery Industry
7. Fruit and vegetable processing
8. Animal and poultry feeds
9. Starch manufacturing and its derivatives
10. Alcohol distillation
11. Gum Arabic processing
12. Ginger processing
13. Tobacco production/processing
14. Cotton ginnery
15. Textile Industry
16. Sugar Industry
17. Rice Milling
18. Particles and clip Board
19. Confectioneries
20. Mechanized Farming (Large Scale)

### B. **LIVESTOCK.**

1. Cattle fattening
2. Sheep and goat fattening
3. Piggery
4. Poultry
5. Rabbitry
6. Leather works
7. Fish farming
8. Bone processing
9. Dairy farming
10. Meat processing

### C. **MINERAL BASED PROJECTS.**

1. Ceramic (Hard and table ware) Industries
2. Chalk manufacturing
3. Burnt bricks
4. Optical equipment
5. Paints production
6. Plaster of Paris (POP)
7. Pharmaceuticals
8. Cosmetics
9. Glass manufacturing
10. Granite floor tile and slabs

11. Poles construction and building aggregate
12. Porcelain, pottery and sanitary ware production
13. Alumina sinter refractory's
14. Nuclear Energy production

**D. TOURISM SECTOR.**

1. Wildlife and Game Reserve (Lame/Burra Game Reserve)
2. Amusement and Recreational parks Development
3. Resort Development
4. Hotels Development and Management
5. Tour packaging and operation
6. Organization and promotion of cultural jamborees.

**10. BAUCHI INVESTMENT CORPORATION LIMITED.**

The Bauchi Investment Corporation Limited (BIC) was established in June, 1977 as a development finance institution. Its inception came in the wake of and coincided with the indigenisation exercise of the 1970s aimed at transferring to Nigerians the ownership and control of the commanding heights of the national economy hitherto dominated by foreigners.

The BIC commenced operation with an initial paid up share capital of N3 M. This was subsequently raised to N10m to enable it increase the size of its operations and widen the scope of its activities, and in 2006, it was further raised to N500 million which it has currently.

The BIC is specifically charged with the basic function of promoting industrial and commercial projects for and on behalf of the Government of Bauchi State. It is also to carry out the development of Real Estate and to manage equity and other investments acquired by it or by the State Government. It is further enjoined to promote the overall development of entrepreneurship within Bauchi State through the provision of investment consultancy services, corporate legal advice and general business management counselling .

**INVESTMENT POLICY**

The BIC is committed to investment in the designated priority sectors of the national economy and in particular areas where Bauchi State has factor endowments. It has promoted and supports viable ventures in agriculture, agro-allied products, manufacturing industry, property development, establishment of financial institutions and general commerce.

As a matter of policy, the BIC restricts its share holding in one single project to a ceiling of 25%. This is to encourage participation by private investors and interested government agencies especially local governments. And in order to underline their commitment to a project, technical partners, where applicable, will be required to also participate in the equity. In some special circumstances and with the consent of other shareholders, the BIC could exceed its laid down 25% equity participation limit in order to see a project through or to hold the stake in trust for investors coming in later.

The basic considerations in evaluating any project will include its financial viability, employment potential, import substitution prospects, availability of raw materials locally or a sourcing programme, minimal foreign exchange outlay, maximum value added and avenues for development or transfer of technology.

The BIC makes investments in both self – initiated projects and those brought by clients by either investing in equity or granting loans or both. As a development finance institution, the BIC has access to foreign loan finance for on – lending to deserving projects. Such loans are, however, invariably restricted to machinery procurement only.

The Investment Department, drawing on the expertise of its team of investment analysts identifies and appraises project and, if found viable, advises investment in them. For projects that required foreign technology, the BIC scouts for and obtains suitable Technical Partners. In such cases agreements to be entered into are subjected a thorough scrutiny especially those aspects dealing with foreign exchange, patents, licences, management fees, training, staffing, etc. Furthermore, once the viability of a project has been established, the BIC sets about securing the required land and at the same time incorporates a company that will implement the project.

As mentioned earlier, the BIC usually takes a maximum of 25% shareholding in the incorporated company while the rest is offered for subscription to interested indigenous investors and technical partners, where applicable. Once a group of interested shareholders is identified, prospective shareholders meeting is called

during which distribution of share holdings will be agreed upon. Subsequently, a board of Directors is chosen among the investors in according with the Memorandum and Articles of Association of the Company. From this point the board takes responsibility for the realization of the project, in close cooperation with the BIC. The BIC continues to monitor the progress of the Company through its representation on the Board or Management and any required assistance is promptly rendered until the new company is fully operational on its feet. In certain situations, the BIC undertakes projects on a wholly owned basis. Such instances are however, rare, and only in very specially circumstance.

The BIC accepts project proposals from private entrepreneurs. Such proposals are subsequently appraised and if found viable, equity investments are made in them. The BIC continues to render assistance to the project from the stage it is presented to until it is fully implemented after which the usual supervisory activities continue.

#### **CONSULTANCY SERVICES:**

The BIC is, as pointed out earlier, enjoined as part of its promotional function to assist in the development of private business entrepreneurship within Bauchi State, through the provision of investment counseling and business advice. The consultancy programme outlined below is an avenue provided by the BSIPDC for individuals and organisations to avail themselves of its services.

Prospective clients should call at the BIC'S office or write formally for a formal discussion on the particular consultancy assistance required. The charges will be moderate, as they will only consist of a list of reimbursable expenses and token fee for the assignment to be carried out

#### **A. Investment Consultancy:**

##### **(i) Feasibility Studies.**

Potential investors who wish to establish industrial or commercial projects within or outside Bauchi State could approach the BIC to undertake comprehensive feasibility studies for them on such projects. The report will indicate the total cost of a project and an appropriate financing plan. In addition, it will contain details on market and marketing prospects, and the quantum of demand for the proposed product or service. Furthermore, the financial analysis in the report will show the profitability or otherwise of the



project through projected profit and loss accounts and cash flow statements. The report will also identify suitable financial, technical and management partners for the project and determine sources and cost of machinery where applicable.

(ii) Project Appraisal and Analysis

Prospective investors can submit their feasibility reports produced elsewhere for appraisal and analysis to determine the viability or otherwise of the project. The appraisal process involves scrutinizing the technical aspects of the report namely the cost and suitability of plant and machinery, production processes, the economic desirability of the project, and its commercial and financial viability. After the project has been appraised and analyzed, the promoter will be in a better position to know if the project is going to be viable or not and whether it is worthwhile embarking on.

(iii) Financial Management and Counselling

The financial management and counseling will entail advice to clients on working capital and asset management, capital structure, financing plans, inventory control, production planning and other financial management techniques. It will also include services on issues relating to credit management and the formulation of budgetary control mechanisms and austerity programmes.

(iv) Portfolio Management

Portfolio Management services to be provided to individuals and organizations will be in form of expert advice on the best type of security to purchase, or which holdings to dispose off in the capital market. The BIC would also undertake the management of investment trusts if approached to do so. Clients will also, on request, be furnished with information on investment opportunities within the Nigerian economy and status reports on licensed stockbrokers and finance houses in the country.

**B. Corporate Secretarial and Legal Services Consultancy**

i) Corporate Legal Assistance.

Legal services could be provided to private entrepreneurs and public agencies wishing to establish and incorporate or register limited liability

companies partnerships or sole proprietorships as the case may be. As the legal processes will be carried out on behalf of clients. Services could also be rendered with respect to organizing annual general meetings, filling of statutory returns, registration of increase in share capital, change of directors, vetting or modification of Memorandum and Articles of Association, general guidance through the Companies Act and the drafting of incorporation agreements. Such services as scrutinizing of the genuineness of partners and their financial standing could be provided to clients.

(ii) Loan Documentation:

The BIC could render services on loan documentation to interested businessmen such as drafting and or vetting of loan or mortgage agreements and guarantee deeds.

(iii) Legal Drafting:

This will entail provision of expert advice on and the drafting of all types of agreements especially with respect to technical management, joint venture, partnerships, mortgage deeds, assignment of property, lease, sale, Memorandum and Articles of Association, power of attorney etc.

The BIC could also assist with technical agreements on supply, installation and commissioning of plant and machinery and in scouting for and choosing among several machinery suppliers and technical partners. It could also negotiate contract terms on behalf of clients.

### **PROJECTS TO BE PROMOTED**

As a matter of urgency there is need for the company to embark on the following projects with a view to diversify its revenue base from the traditional portfolio management in which 98% of its revenue come from its investments and in consideration of its dwindled revenue drive the Company wish to diversify into the following:

1. Business Centre
2. Feed mill project
3. Block making
4. Soap making project
5. Additional shopping complex
6. Stone crushing project

7. Stock Brokerage
8. Trading unit
9. Petrol station
10. Purchase of kaolin and gypsum
11. Purchase of grains
12. Maiwa farm
13. Purchase of more shares

Basic Tannery: Incorporated and the feasibility have been sent to Raw Materials Research and Development Council, Abuja for repackaging.

14. Kaolin: A copy of the feasibility was sent to Nigerian Mining Corporation (NMC) for appraisal.

**SUMMARY  
ECONOMIC POTENTIALS OF  
BAUCHI STATE**

**AGRO-BASED RAW MATERIAL**

S/N	RAW MATERIALS	LOCATIONS/LGA'S	POSSIBLE INDUSTRIAL USES
1.	Tomatoes	Shira, Gamawa, Ningi, Dass, Jama'are, Zaki, Ganjuwa	Tomato Puree, tomato juice.
2.	Sorghum	Gamawa, Bauchi, T/Balewa, Zaki, Ganjuwa, Bogoro	Flour starch, animal. Feed Malt
3.	Maize	Bauchi, Dass, Ganjuwa, Tafawa Balewa, Darazo	Flour starch, Glucose, Animal feeds, Comflakes.
4.	Millet	Katagum, Gamawa, Darazo, Shira, Itas Gadau, Alkaleri, Jama'are, Ganjuwa, Zaki, Dambam	Flour
5.	Rice	Gamawa, Bauchi, Dass, T/Balewa	Flour, Whole rice, broken rice.
6.	Cassava	Ningi, Gamawa, Katagum, Jama'are, Misau	Starch, Batteries, Adhesive, ceramics, confectioneries.
7.	Beans	All over the State	
8.	Groundnuts	Katagum, Jama'are, Shira, Ningi, Gamawa, Alkaleri, Ganjuwa, Kirfi.	Oil, Animal feeds.
9.	Cotton	Misau, Gamawa, Dambam, Alkaleri, Kirfi, Zaki	Textiles, cooking oil, cosmetics, margarine, animal feeds, sanitary pads, surgical cotton.
10.	Poultry	All over the State	Eggs, broilers, spent layer meat.
11.	Livestock	All over the State	Hides, leather goods, fresh and frozen meat, milk and milk products.
12.	Fish	Shira, Gamawa, Ningi, Warji, Jama'are, Itas Gadau.	Fish meal, fish cools, fresh and frozen fish, lubrication, vanishes soap
13.	Timber	Alkaleri, Kirfi, Ningi, Warji	Wood products, construction and building materials.
14.	Gum Arabic	All over the State	Glue, surgical dressing.
15.	Sugar cane	Shira, Kirfi, Alkaleri, Warji	Sugar.

## MINERAL BASED RESOURCES

S/N	MINERAL	LOCATION/LGA	POSSIBLE INDUSTRIAL USES
i.	Clay	Alkali, Shira, Zaki, Gamawa, Ganjuwa, darazo, Itas-Gadau	Ceramics, chalk, whitening table waves, burnt bricks
ii.	Quartz	Toro, Tafawa Balewa, Dass, Bauchi	Filt and sand, plastic, electrical devices, jewellery, abraisives, optical devices.
iii.	Kaolin	Alkali, Misau, Darazo	Paints, paper, plastic, pharmaceuticals, school chalk, as well as fillers in various industries.
iv.	Silica sand	Misau, Zaki, Jama'are, Ganjuwa, Katagum, Misau	Foundry, ceramic glass manufacture, flus and lining for tube mills.
v.	Granite	Bauchi, Dass, Toro, Shira, Tafawa Balewa, Ningi, Alkali	Flour tiles, slabs, quarrying, poles construction and building aggregates.
Vi.	Feldspar	Tafawa Balewa, Dass	Porcelaine and pottery manufacturing as well as sanitary wares and bricks.
Vii.	Tala	Tafawa Balewa, Dass	Paints, ceramics, toiletries, insecticides, pharmaceuticals.
Viii.	Laterite	Katagum	Burnt bricks low to high temp, alumino and silicate refractories.
Ix.	Barytes	Bauchi, Tafawa Balewa	Drilling mud and manufacture of white paints and chemical uses.
x.	Mica	Toro, Ganjuwa, Ningi, Tafawa Balewa, Dass, Bauchi	Electrical installation, paints and fillers.
Xi.	Bentonitic clay	Gamawa	Drilling sand or mud in oil and gas exploration.

### C. METAL ORES

S/N	MINERAL	LOCATION/LGA	INDUSTRIES USES
i.	Galena (Lead ore)	Dass, Tafawa Balewa	Storage batteries, electrical cables, ammunitions, pipes, paints and ceramics.
ii.	Spheberite (Zinc/Lead)	Dass	Coating steel products, alloy with lead, copper manganese, and alluminium for various industrial application.
lii.	Gasiterite (Tin ore)	Dass, Toro, Bauchi, Tafawa Balewa and Ningi	Tin plating for food, canning and accuration industry, hardening for copper and lead in alloys.
lv.	Columbite (Nobium ore)	Toro, Tafawa Balewa	High temperature alloys for jet engines. Gass turbines and rockets also used in vacuum/radio waves.
v.	Iron ore	Toro	Steel production and as alloys with nicide and manganese.
Vi.	Chacoyrite (Copper ore)	Traces in Toro	Copper plating coin age and various alloys.
ii.	Wolfarm (Tungsten)	Toro	Tools, steels production and fire proofing purposes.
Viii.	Molybdenile	Jama'are, Tafawa Balewa	Alloys in iron and steel plants, chemical industries as dyes catalysts and lithographic inks.
Ix.	Baryles	Bauchi, Tafawa Balewa	Drilling mud and manufacture of white paints and chemical uses.
x.	Mica	Toro, Ganjuwa, Ningi, Tafawa Balewa, Dass, Bauchi	Electrical installation, paints and filters.
Xi.	Bentomintic clay	Gamawa	Drilling sand or mud in oil and gas exploration.

### ENERGY/FUEL MINERAL

S/N	MINERAL	LOCATION/LGA	INDUSTRIES USES
i.	Uranium	Darazo	Nuclear energy, fuel and source of radium in medicine.

### GEMSTONES

Gemstones are generally used in the cutting and polishing industry when properly exploited and mined.

S/N	MINERAL	COLOUR	INDUSTRIES USES
i.	Aquamarine	Blue, Blue-green	Toro, Dass, Tafawa Balewa, Alkaleri, Bauchi
	Amethyst	Purples Violet	Toro, Dass, Tafawa Balewa, Ganjuwa, Bauchi
	Garnet	Red, Green or Yellow	Toro, Dass, Tafawa Balewa.
	Topaz	Colourless, Yellow	Toro, Dass, Tafawa Balewa.
	Toumatine	Green, Pink and many colours	Toro, Dass, Tafawa Balewa.
	Quartz	Many colours	Toro, Dass, Tafawa Balewa, Bauchi.

Sources: Raw Materials Research and Development Council (RMRDC), Bauchi