



**Digest
of**

**Public
Finance
Statistics**

Published by:

Department of Research & Statistics,
Ministry of Economic Planning And Budget,
Akure, Ondo State.

2009 Edition



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PREFACE

This publication is aimed at providing value added data on Government Finances (revenue and expenditure) which are useful for informing, planning and control.

The Department is grateful to the Expenditure Department of the Ministry of Finance, Accountant General's Office, Board of Internal Revenue and other Government Agencies/Departments for providing the data used in this publication.

Constructive criticisms and suggestions are welcome for the improvement of future editions.

Director,
Department of Research and Statistics
Ministry of Finance and Planning,
Akure.

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INTRODUCTION

Revenue of the State is broadly classified into Recurrent and Capital. Recurrent Revenue includes the following: Taxes, Fines and Fees, Licenses, Earnings and Sales, Rent on Government Properties, Interests and Dividends on Government Investments, Re-imbusement and Statutory Allocation.

The bulk of Recurrent Revenue is however from Statutory Allocation and Taxes. Capital Revenue consists majorly of Value Added Tax, Excess Crude and others.

Public Expenditure also is classified into two broad groups of Recurrent and Capital Expenditure. Recurrent expenditure include personnel cost and consolidated revenue fund charges, pension/gratuities, public debt charges, salaries/allowance of public officers in the constitution and contributions to local government while capital expenditure goes to Social Services, Economic Sector, Environment & Regional Development and General Administration.

The data in this publication are disaggregated to provide details for thorough analysis and comparisons. The use of charts and graphs were also employed to enhance the presentation of data.

OBSERVATIONS

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REVENUE ESTIMATES AND ACTUAL RECEIPT (RECURRENT AND CAPITAL) 2007 & 2008

Table 1 shows the breakdown of the budgets for 2007 and 2008 according to Recurrent and Capital allocations. The Capital estimates exceeded the Recurrent estimates for both year..

Table 2 is the breakdown by sector of the 2007 and 2008 Budgets. In 2007, the Economic sector had the lion share of ₦9, 255million or 38.5% while in 2008, the Environment and Regional Development Sector had the lion share of ₦26, 417 million or 50.9%. There are four sectors viz. Economic, Social Services, Environment and Regional Development and General Administration.

Table 6 is the approved estimates and actual recurrent and capital receipts for 2007 and 2008. It could be seen from the table that actual receipts increased from ₦6, 720 million in 2007 to ₦87, 442 million in 2008 representing an increase of 31%.

INTERNALLY GENERATED REVENUE

A total of ₦3,972,766,612.91 was generated in 2008 as against ₦2,789,770,927.39 generated in 2007, an increase of ₦1,182,995,685.52 or 42.4%. In 2007, the highest monthly figure of ₦407,422,002.60 was recorded in October, while the lowest revenue of ₦124,794,868.96 was

recorded in February; The average revenue generated per month was ~~₦232,480,910.62~~ with a Standard Deviation of ₦70,661,733.174.

In 2008, the highest revenue of ₦541,760,835.98 was recorded in September, the lowest was ₦200,743,595.28 in April, and the average figure per month was ₦331,063,884.40 .

Tables 18 and 19 contain the summary of internally generated revenue by Ministries, Departments and Agencies in 2007 and 2008

EXPENDITURE ESTIMATES

The year 2007 expenditure estimates was ₦64.360 billion. Out of this ₦26.063 billion or 40.5% was proposed as recurrent expenditure. The capital expenditure estimates was ₦38.307 billion or 59.5% of total estimates, this includes ₦10,209 billion allocated to OSOPADEC (Table 22). In year 2008, the total expenditure estimates was ₦119.793 billion out of which ₦36.225 billion or 30.3% was recurrent and ₦83.539 billion or 69.7% was appropriated as capital expenditure including ₦21.928 billion allocated to OSOPADEC.

ACTUAL EXPENDITURE (RECURRENT AND CAPITAL)

The data on actual expenditure for 2008 as contained in Table 22 shows a total of ₦95.013 billion out of which recurrent expenditure was ₦29.674 or 31.2% and capital ₦65.339 or 68.8% as against the total of ₦64.954 spent in 2007, or which recurrent expenditure was ₦29.084 billion or 44.8% and capital expenditure was ₦35.870 billion or 55.2%.

TABLE 1

RECURRENT AND CAPITAL ESTIMATES OF ONDO STATE GOVERNMENT 2007 & 2008 (N 'M)

S/N	YEAR	TOTAL APPROVED ESTIMATE	RECURRENT ESTIMATE	% OF TOTAL	CAPITAL ESTIMATE	% OF TOTAL
1.	2007	64.369	26.063	40.5	38.307	59.5
2.	2008	119.793	36.255	30.3	83.539	69.7

SOURCE: BUDGET DEPARTMENT, MINISTRY OF ECONOMIC PLANNING & BUDGET, AKURE.

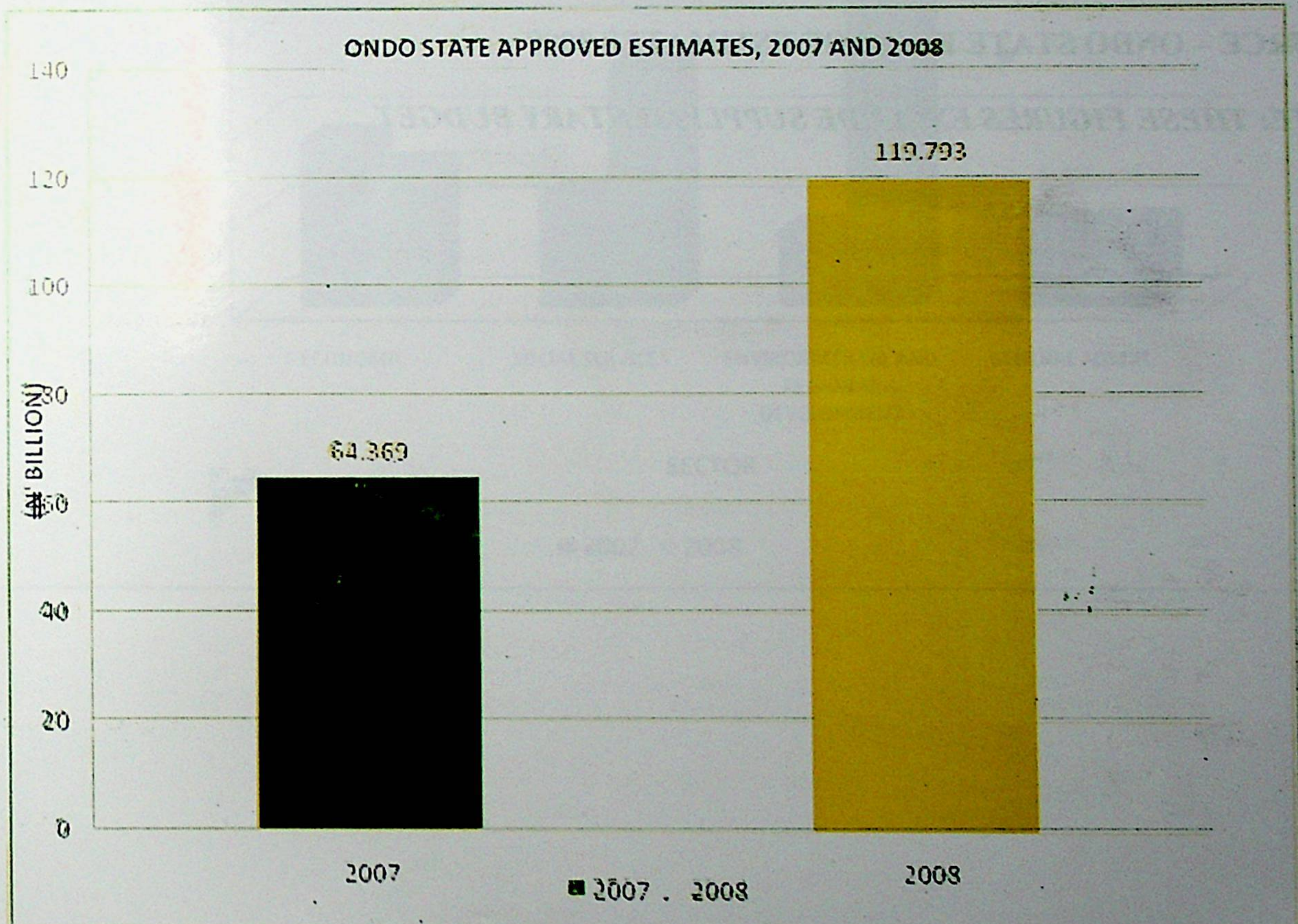


TABLE 2

SECTORAL ALLOCATION OF ONDO STATE BUDGET 2007 & 2008 (N '000)

SECTOR	2007(N'M)		2008 ((N'M)	
	APPROVED ESTIMATES	% OF TOTAL ALLOCATION	APPROVED ESTIMATES	% OF TOTAL ALLOCATION
ECONOMIC	9,255.481	38.5	7,673.909	14.8
SOCIAL SERVICES	6,180.796	25.7	13,252.635	25.5
ENVIRONMENTAL AND REGIONAL DEVELOPMENT	4,241.660	17.6	26,416.599	50.9
GENERAL ADMIN.	4,368.988	18.2	4,536.934	8.8
TOTAL	24,046.925	100	51,880.07	100

SOURCE – ONDO STATE BOOK OF ESTIMATES 2008

NOTE: THESE FIGURES EXCLUDE SUPPLEMENTARY BUDGET

Figure 2

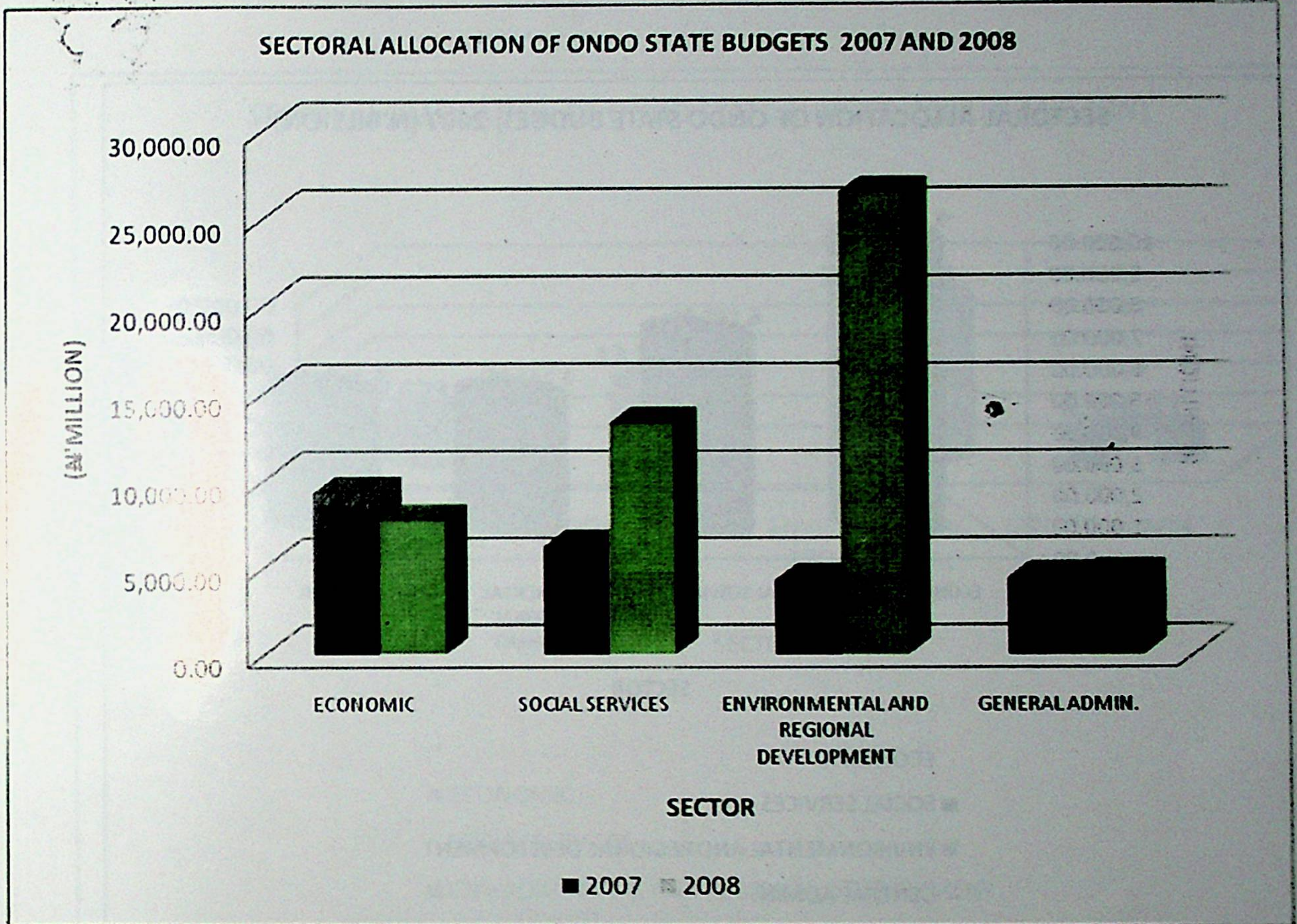


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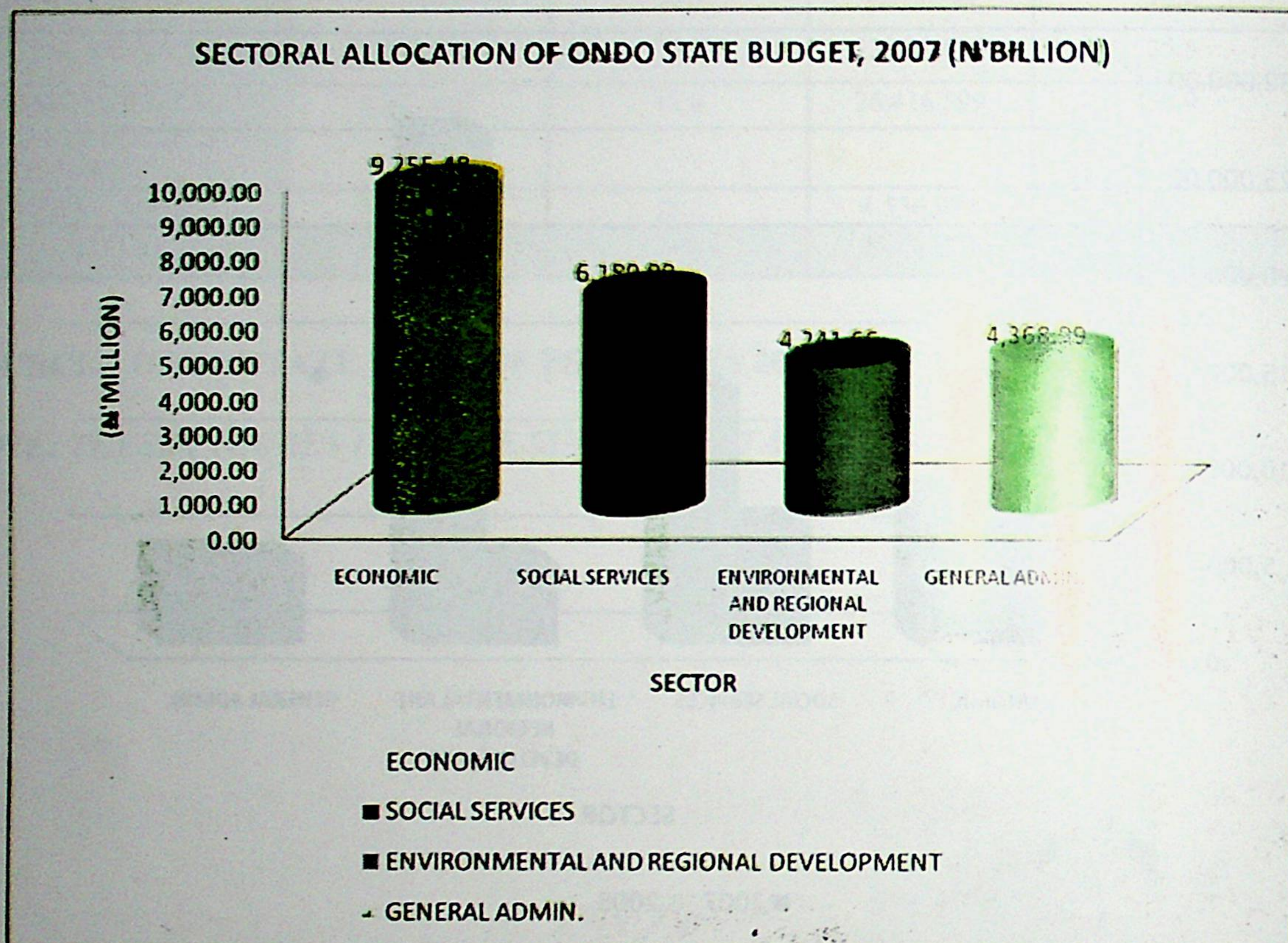


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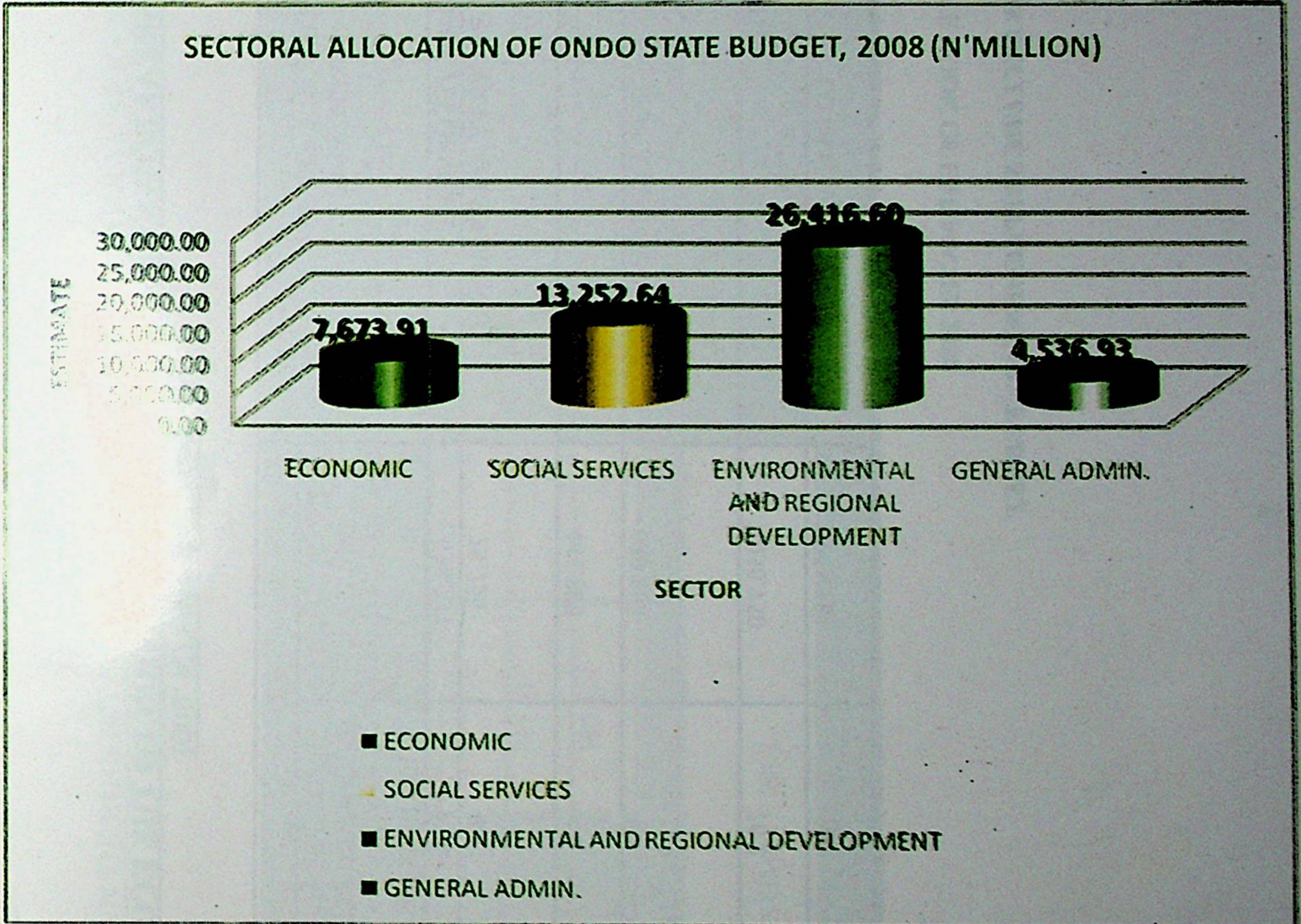


TABLE 3

BREAKDOWN OF BUDGETARY ALLOCATION TO THE ECONOMIC SECTOR

ZAMBIA 2008 (N '000)

S/N	ECONOMIC SECTOR COMPONENT	2007		2008	
		APPROVED ESTIMATE	% OF TOTAL (ECONOMIC SECTOR) ESTIMATES	APPROVED ESTIMATE	% SECTOR ESTIMATES
1.	AGRICULTURAL DEVELOPMENT	1,038,237	11.2	1,032,986	13.5
2.	ACCELERATED POVERTY ALLEVIATION	28,750	0.3	24,000	0.3
3.	ENERGY	441,880	4.8	890,625	11.6
4.	TRADE, INDUSTRY, COOP AND TOURISM	689,864	7.5	1,047,224	13.6
5.	TRANSPORTATION	7,056,750	76.2	4,679,074	61
	TOTAL	9,255,481	100	7,673,909	100

SOURCE - ONDO STATE BOOK OF ESTIMATES 2008

NOTE: THESE FIGURES EXCLUDE SUPPLEMENTARY BUDGET

TABLE 4

**BREAKDOWN OF BUDGETARY ALLOCATION TO THE SOCIAL SERVICES
SECTOR 2007 AND 2008**

S/ N	SOCIAL SERVICES SECTOR COMPONENT	2007		2008	
		APPROVED ESTIMATES	% OF TOTAL ESTIMATES	APPROVED ESTIMATES	% OF SECTOR ESTIMATES
1.	EDUCATION	4,233.668	68.5	9,468.552	71.4
2.	HEALTH	1,040.983	16.8	1,232.552	9.3
3.	INFORMATION	741.611	12.0	696.216	5.3
4.	SOCIAL DEVELOPMENT	164.534	2.7	1,855.315	14.0
	TOTAL	6,180,796	100	13,252,635	100

SOURCE: - ONDO STATE BOOK OF ESTIMATE 2008

NOTE: THESE FIGURES EXCLUDE SUPPLEMENTARY BUDGET

TABLE 5

BREAKDOWN OF BUDGETARY ALLOCATION TO THE ENVIRONMENTAL
DEVELOPMENT SECTOR FOR 2007 AND 2008 (N'000)

S/N	ENVIRONMENTAL DEVELOPMENT SECTOR COMPONENT	2007		2008	
		APPROVED ESTIMATE	%OF TOTAL ES- TIMATE	APPROVED ESTI- MATE	% OF TOTAL ESTI- MATE
1	TOWN PLANNING	-	-	-	-
2	WATER SUPPLY	1,972.000	46.5	5,028.800	19
3	SEWAGE AND DRAINAGE	425.100	10.0	253.700	1
4	PUBLIC UTILITIES AND RESOURCES	318.910	7.5	786.700	3
6	HOUSING AND ENVIRONMENT	1,525.650	36	554.444	2
7	OSOPADEC	-	-	19,792.955	75
	TOTAL	4,241.660	100	26,416.599	100

SOURCE:- ONDO STATE BOOK OF ESTIMATE 2008

NOTE: THESE FIGURES EXCLUDE SUPPLEMENTARY BUDGET

TABLE 6

APPROVED ESTIMATES AND ACTUAL RECURRENT AND CAPITAL RECEIPTS 2007 AND 2008 (N. 'M)

S/N	YEA R	RECURRENT			CAPITAL			TOTAL		
		APPROVED ESTIMATE	ACTUAL	PERFORMANCE (%)	APPROVED ESTIMATE	ACTUAL	PERFORMANCE (%)	APPROVED EASTI- MATE	ACTUAL	PERFORMANCE (%)
1	2007	26.063	25.607	98.250	38.803	41.113	106	64.866	66.720	102.858
2	2008	63.663	54.116	85.004	56.130	33.326	59.373	119.793	87.442	73.609

SOURCE:- ONDO STATE BOOK OF ESTIMATE 2008



TABLE 8

MONTHLY GROSS RECEIPT, FROM FEDERATION ACCOUNT, 2008

S/N	MONTH	GROSS STAT. AL- LOCATION	DEDUCTION	VAT. ALLOCATION	MINERAL DERI- VATION
1.	JANUARY	1,734,339,550.15	66,507,533.99	367,579,188.09	1,792,311,958.53
2.	FEBRUARY	1,578,481,817.37	66,507,533.99	351,887,489.47	1,385,161,083.61
3.	MARCH	1,626,951,286.57	66,507,533.99	342,419,105.30	1,699,151,704.22
4.	APRIL	2,424,000,508.80	17,576,003.25	377,977,284.12	2,658,831,963.85
5.	MAY	2,014,972,299.05	17,861,643.28	296,123,299.60	2,197,565,491.04
6.	JUNE	1,899,029,674.75	17,576,003.25	370,269,648.94	2,023,222,826.81
7.	JULY	2,506,152,494.35	17,576,003.25	386,617,054.28	2,628,556,106.67
8.	AUGUST	1,962,355,046.86	17,576,003.25	384,863,662.13	1,975,010,565.49
9.	SEPTEMBER	2,241,581,083.68	17,576,003.25	432,496,099.58	2,292,505,729.57
10.	OCTOBER	1,996,100,038.99	17,576,003.25	326,997,175.75	2,117,615,538.03
11.	NOVEMBER	1,920,273,782.50	17,576,003.25	365,466,025.87	1,935,260,892.18
12.	DECEMBER	1,801,118,977.55	17,576,003.25	390,566,672.92	1,713,954,301.14
	TOTAL	23,705,356,560.62	357,992,271.25	3,664,613,611.523	24,619,148,161.14

SOURCE: ACCOUNTANT GENERAL'S OFFICE

TABLE 8 Contd

MONTHLY GROSS RECEIPT, FROM FEDERATION ACCOUNT, 2008

S/N	MONTH	EXCESS CRUDE OIL	TOTAL	40% MINERAL DERIVA- TION	AVAILABLE FUND
1.	JANUARY	0	27,793,162.78	716,924,783.41	3,110,798,379.37
2.	FEBRUARY		3,449,022,856.46	634,064,433.44	2,814,958,423.02
3.	MARCH	3,135,264,718.94	6,737,279,281.04	1,233,567,705.98	5,503,711,575.06
4.	APRIL		5,443,233,753.52	1,063,532,785.54	4,379,700,967.98
5.	MAY	5079338070.39	9,570,137,516.80	1,083,364,274.46	8,486,773,242.34
6.	JUNE	1,176,887,449.05	5,451,833,596.30	1,073,968,369.91	4,377,865,226.39
7.	JULY	14,527,731,575.63	20,031,481,227.68	1,051,422,442.67	18,980,058,785.01
8.	AUGUST	1,054,151,302.29	5,358,804,573.52	790,004,226.20	4,568,800,347.32
9.	SEPTEMBER	421,019,777.05	5,370,026,686.63	917,002,291.83	4,453,024,394.80
10.	OCTOBER	961,549,091.89	5,384,685,841.41	1,063,296,360.71	4,321,389,480.70
11.	NOVEMBER	1,147,631,699.24	5,351,056,396.54	1,032,204,046.25	4,318,852,350.29
12.	DECEMBER	1,429,475,341.56	5,317,539,289.92	1,007,067,386.87	4,310,471,903.05
	TOTAL	28,933,049,026.04	81,292,824,182.6	11,666,419,107.27	69,626,405,075.33

SOURCE: ACCOUNTANT GENERAL'S OFFICE

TABLE 9**PERCENTAGE ANALYSIS OF RECURRENT REVENUE OF THE ONDO STATE GOVERNMENT IN 2007 (N)**

MONTH	INTERNALLY GENERATED REVENUE FOR 2007	STATUTORY ALLOCATION 2007	TOTAL REVENUE	IGR AS PERCENTAGE OF TOTAL REVENUE
JANUARY	225,144,267.64	1,348,400,625.22	1,573,544,892.86	14.3
FEBRUARY	124,794,868.95	1,503,168,124.25	1,627,962,993.20	7.7
MARCH	278,716,066.47	1,595,435,279.88	1,874,151,346.35	14.9
APRIL	172,663,436.81	1,517,455,419.05	1,690,118,855.86	10.2
MAY	249,655,048.60	1,302,862,555.67	1,552,517,604.27	16.1
JUNE	161,826,151.12	1,475,589,345.32	1,637,415,496.44	9.9
JULY	223,977,609.58	1,715,370,664.59	1,939,348,274.17	11.5
AUGUST	238,130,468.07	1,903,826,405.56	2,141,956,873.63	11.1
SEPTEMBER	208,254,266.24	1,876,426,949.78	2,084,681,216.02	10
OCTOBER	407,422,002.60	1,514,964,298.75	1,922,386,301.35	21.2
NOVEMBER	263,552,202.02	1,737,433,000.94	2,000,985,202.96	13.2
DECEMBER	235,634,539.29	2,015,584,450.94	2,251,218,990.23	10.5
TOTAL	2,789,770,927.39	19,506,517,119.95	22,296,288,047.34	12.5

SOURCE: - ONDO STATE BOARD OF INTERNAL REVENUE

NOTE: - The figures exclude those of the Parastatals. They are revenue returns rendered to the Board by Ministries.

TABLE 10**PERCENTAGE ANALYSIS OF RECURRENT REVENUE OF THE ONDO STATE GOVERNMENT IN 2008 (N)**

MONTH	INTERNALLY GENERATED REVENUE FOR 2008	STATUTORY ALLOCATION 2008	TOTAL REVENUE	IGR AS PERCENTAGE OF TOTAL REVENUE
JANUARY	366,667,948.75	1,734,339,550.15	2,101,007,498.90	17.45
FEBRUARY	219,633,580.13	1,578,481,817.37	1,798,115,397.50	12.41
MARCH	231,105,614.20	1,626,951,286.57	1,858,056,900.77	12.44
APRIL	200,743,595.28	2,424,000,508.80	2,624,744,104.08	7.65
MAY	242,489,131.28	2,014,972,299.05	2,257,461,430.33	10.74
JUNE	345,704,260.36	1,899,029,674.75	2,244,729,935.11	15.40
JULY	416,122,097.83	2,506,152,494.35	2,922,274,592.18	14.24
AUGUST	245,289,666.44	1,962,355,046.86	2,207,644,713.30	11.11
SEPTEMBER	541,760,838.98	2,241,581,083.68	2,783,341,922.66	19.46
OCTOBER	506,367,641.85	1,996,100,038.99	2,502,467,680.84	20.23
NOVEMBER	313,675,349.91	1,920,273,782.50	2,233,949,132.41	14.04
DECEMBER	343,206,887.90	1,801,118,977.55	2,144,325,865.45	16.01
TOTAL	3,972,766,612.91	23,705,356,560.62	27,678,123,173.53	14.35

SOURCE: - ONDO STATE BOARD OF INTERNAL REVENUE

NOTE: - The figures exclude those of the Parastatals. They are revenue returns to rendered the Board by Ministries.

TABLE 11

ONDO STATE MONTHLY STATUTORY ALLOCATIONS 2007

S/N	MONTH	A ALLOCATION (N)		
		BUDGET (N)	ACTUAL (N)	% ACHIEVEMENT
1.	JANUARY	1,600,000,000	1,348,400,625.22	84.28
2.	FEBRUARY	1,600,000,000	1,503,168,124.25	93.95
3.	MARCH	1,600,000,000	1,595,435,279.88	99.71
4.	APRIL	1,600,000,000	1,517,455,419.05	94.84
5.	MAY	1,600,000,000	1,302,862,555.67	81.43
6.	JUNE	1,600,000,000	1,475,589,345.32	92.22
7.	JULY	1,600,000,000	1,715,370,664.59	107.21
8.	AUGUST	1,600,000,000	1,903,826,405.56	118.99
9.	SEPTEMBER	1,600,000,000	1,876,426,949.78	117.28
10.	OCTOBER	1,600,000,000	1,514,964,298.75	94.69
11.	NOVEMBER	1,600,000,000	1,737,433,000.94	108.59
12.	DECEMBER	1,600,000,000	2,015,584,450.94	125.97
	TOTAL	19,200,000,000	19,506,517,119.95	101.60

SOURCE: ACCOUNTANT GENERAL'S OFFICE, AKURE

TABLE 12

ONDO STATE MONTHLY STATUTORY ALLOCATIONS 2008

MONTH	BUDGET (N)	ACTUAL (N)	% OF ACHIEVEMENT
JANUARY	2,166,666,666.66	1,734,339,550.15	80.05
FEBRUARY	2,166,666,666.66	1,578,481,817.37	72.85
MARCH	2,166,666,666.66	1,626,951,287.57	75.09
APRIL	2,166,666,666.66	2,424,000,508.80	111.88
MAY	2,166,666,666.66	2,014,972,299.05	93.00
JUNE	2,166,666,666.66	1,899,029,674.75	87.65
JULY	2,166,666,666.66	2,506,152,494.35	115.67
AUGUST	2,166,666,666.66	1,962,355,046.86	90.57
SEPTEMBER	2,166,666,666.66	2,241,581,083.68	103.46
OCTOBER	2,166,666,666.66	1,996,100,038.99	92.13
NOVEMBER	2,166,666,666.66	1,920,273,782.50	88.63
DECEMBER	2,166,666,666.74	1,801,118,977.55	83.13
TOTAL	26,000,000,000.00	23,705,356,561.62	91.17

SOURCE: ACCOUNTANT GENERAL'S OFFICE, AKURE

TABLE 13

REVENUE ESTIMATES OF THE ONDO STATE GOVERNMENT 2007 & 2008

S/N	REVENUE SOURCES	2007 (N) JAN - DEC		2008 (N)		PERFORMANCE %.
		ESTIMATES	ACTUAL	ESTIMATES JAN-DEC	ACTUAL JAN-JULY	
1.	Taxes	1,706,000,000.00	1,637,897,030.31	1,850,000,000.00	732,840,692.40	39.61
2.	Fines and Fees	404,580,000.00	260,942,483.99	426,198,000.00	70,243,289.60	16.48
3.	Licences	161,550,000.00	46,009,291.26	125,900,000.00	37,867,935.00	30.08
4.	Earning And Sales	436,587,830.00	243,834,590.65	398,316,000.00	144,822,046.90	36.36
5.	Rent on Govt. Quart.	108,024,000.00	126,724,909.25	258,914,000.00	21,557,998.00	8.33
6.	Interest & Dividend Son Govt. Invt.	100,000,000.00	249,394,539.50	100,000,000.00	190,732,943.21	190.73
7.	Re-Imbursement	NA	NA	NA	NA	NA
8.	Reciepts from Federa- tion Account	48,342,884,000.00	47,762,650,343.60	46,519,405,000.00	25,745,853,962.46	55.34
9	Miscellaneous	5,193,970,000.00	996,292,000.00	3,158,643,000.00	525,000,000.00	16.62
	TOTAL	56,453,595,830	49,424,905,674.26	50,987,376,000	27,468,918,867.57	

SOURCE:- ONDO STATE BOOK OF ESTIMATES, 2008.

TABLE 14

MONTHLY INTERNALLY GENERATED REVENUE BY MONTH 2007

S/N	MONTH	INTERNALLY GENERATED REVENUE (N)		% ACHIEVEMENT
		APPROVED ESTIMATE	ACTURAL IGR COLLECTED	
1.	JANUARY	245,603,166.66	225,144,267.64	91.7
2.	FEBRUARY	245,603,166.66	124,794,868.95	50.8
3.	MARCH	245,603,166.66	278,716,066.47	113.5
4.	APRIL	245,603,166.66	172,663,266.47	70.3
5.	MAY	245,603,166.66	249,655,266.60	101.6
6.	JUNE	245,603,166.66	161,826,266.12	65.9
7.	JULY	245,603,166.66	223,977,266.58	91.2
8.	AUGUST	245,603,166.66	238,254,266.24	97.0
9.	SEPTEMBER	245,603,166.66	208,254,266.24	84.8
10.	OCTOBER	245,603,166.66	407,422,002.60	165.9
11.	NOVEMBER	245,603,166.66	263,552,202.02	107.3
12.	DECEMBER	245,603,166.66	235,634,539.29	95.9
	TOTAL	2,947,237,999.92	2,789,894,725.22	94.7

SOURCE : Board of Internal Revenue, Akure

Figure 5

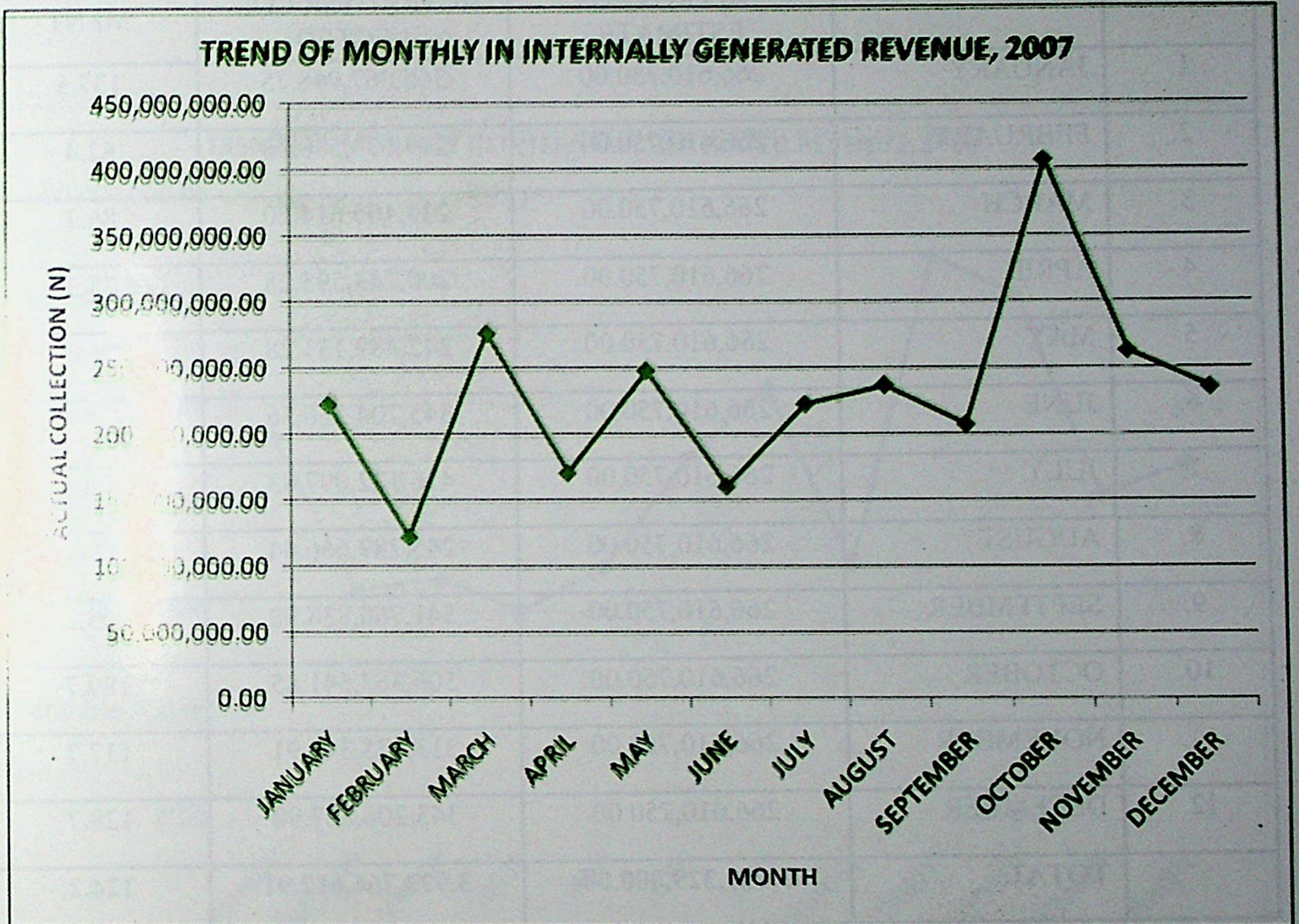


TABLE 15**MONTHLY INTERNALLY GENERATED REVENUE BY MONTH, 2008**

S/N	MONTH	INTERNALLY GENERATED REVENUE (N)		% OF ACHIEVEMENT
		APPROVED ESTIMATE	ACTRAL IGR COLLECTED	
1.	JANUARY	266,610,750.00	366,667,948.75	137.5
2.	FEBRUARY	266,610,750.00	219,633,580.13	82.4
3.	MARCH	266,610,750.00	231,105,614.20	86.7
4.	APRIL	266,610,750.00	200,743,595.28	75.3
5.	MAY	266,610,750.00	242,489,131.28	91.0
6.	JUNE	266,610,750.00	345,704,260.36	129.7
7.	JULY	266,610,750.00	416,122,097.83	156.1
8.	AUGUST	266,610,750.00	245,289,666.44	92.0
9.	SEPTEMBER	266,610,750.00	541,760,838.98	203.2
10.	OCTOBER	266,610,750.00	506,367,641.85	189.7
11.	NOVEMBER	266,610,750.00	313,675,349.91	117.7
12.	DECEMBER	266,610,750.00	343,206,887.90	128.7
	TOTAL	3,199,329,000.00	3,972,766,612.91	124.2

SOURCE: Board of Internal Revenue

Figure 5

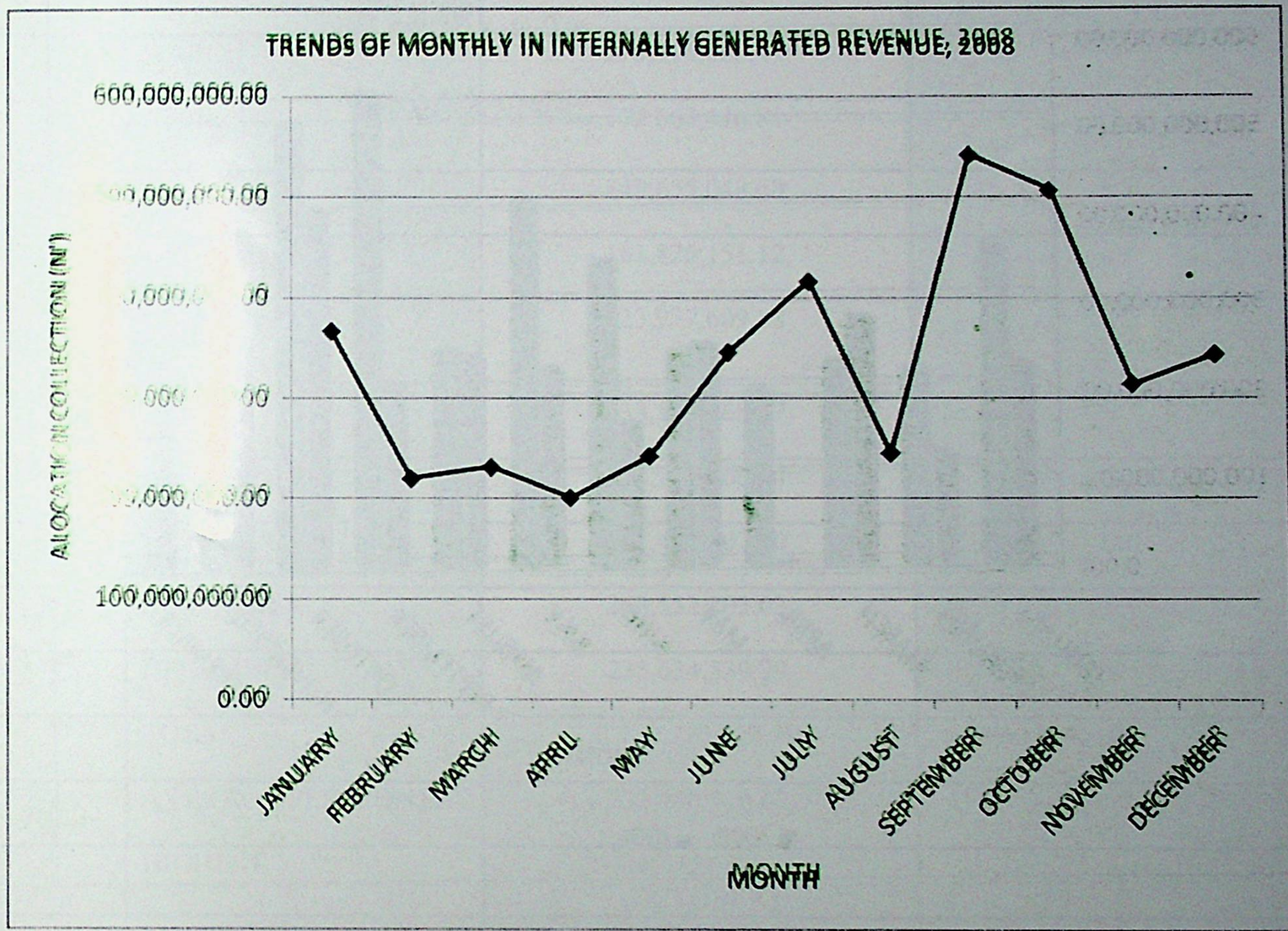


Figure 7

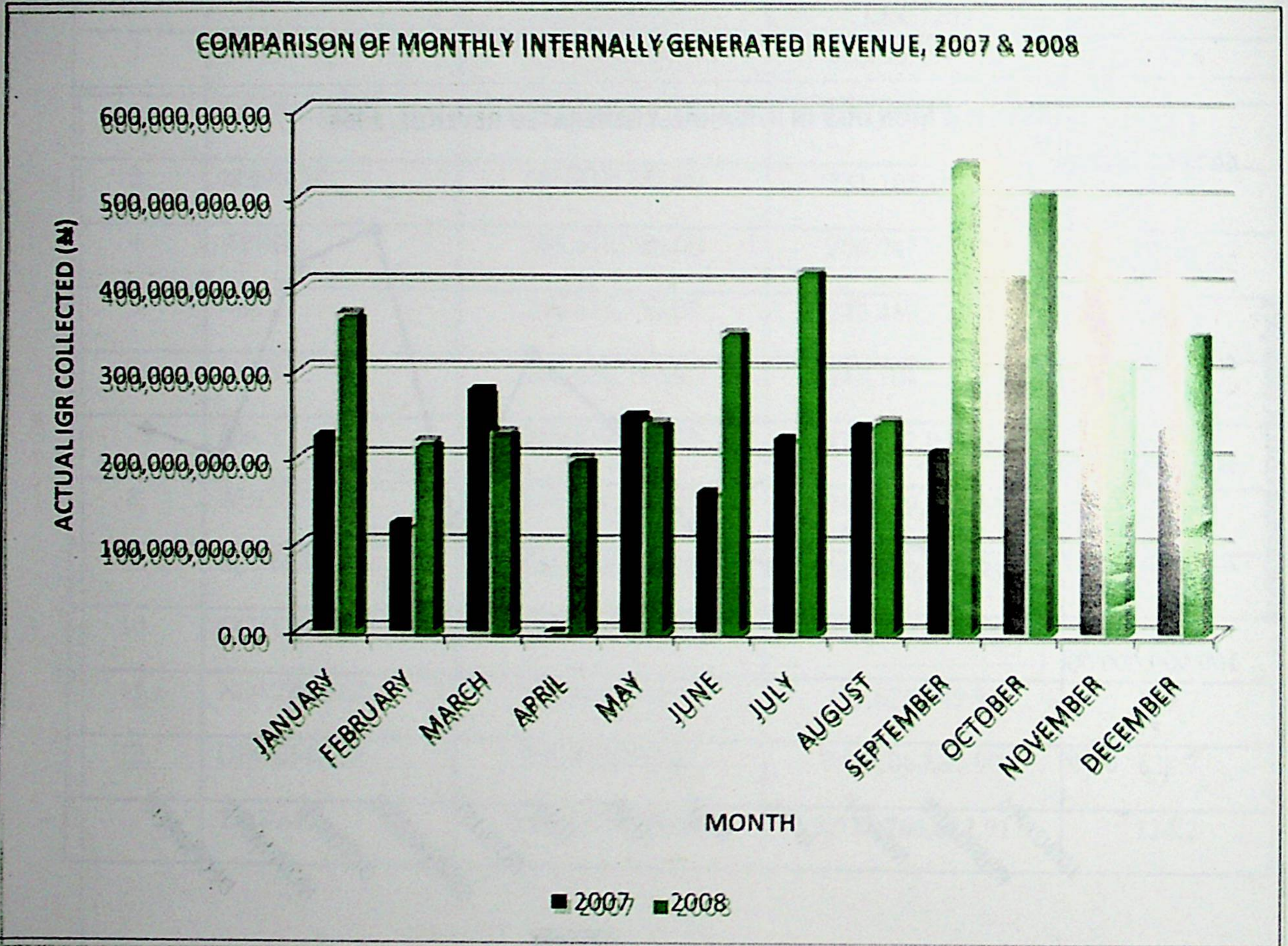


TABLE 16

**PERCENTAGE ANALYSIS OF MONTHLY INTERNALLY
GENERATED REVENUE ,2007**

S/N	MONTH	INTERNALLY GENERATED - REVENUE 2007 (N)	% OF TOTAL INTER- NALLY GENERATED REVENUE
1.	JANUARY	225,144,267.64	8
2.	FEBRUARY	124,794,868.95	4
3.	MARCH	278,716,066.47	10
4.	APRIL	172,663,436.81	6
5.	MAY	249,655,048.60	9
6.	JUNE	161,826,151.12	6
7.	JULY	223,977,609.58	8
8.	AUGUST	238,130,468.07	9
9.	SEPTEMBER	208,254,266.24	8
10.	OCTOBER	407,422,002.60	15
11.	NOVEMBER	263,552,202.02	9
12.	DECEMBER	235,634,539.29	8
	TOTAL	2,789,770,927.39	100
	AVERAGE PER MONTH	232,480,910.62	
	HIGHEST	407,422,002.60 (OCTOBER)	
	LOWEST	124,794,868.95 (FEBRUARY)	

SOURCE: - BOARD OF INTERNAL REVENUE, AKURE

NOTE: THE FIGURES EXCLUDE THOSE OF MINISTRIES, DEPARTMENTS AND AGENCIES IN THE STATE

TABLE 17**PERCENTAGE ANALYSIS OF MONTHLY INTERNALLY GENERATED REVENUE OF THE ONDO STATE GOVERNMENT IN 2008**

S/N	MONTH	INTERNALLY GENERATED REVENUE 2008 (N)	% OF TOTAL INTERNALLY GENERATED REVENUE
1.	JANUARY	366,667,948.75	9.2
2.	FEBRUARY	219,633,580.13	5.5
3.	MARCH	231,105,614.20	5.8
4.	APRIL	200,743,595.28	5.1
5.	MAY	242,489,131.28	6.1
6.	JUNE	345,704,260.36	7
7.	JULY	416,122,097.83	5
8.	AUGUST	245,289,666.44	
9.	SEPTEMBER	541,760,838.98	13.5
10.	OCTOBER	506,367,641.85	12.5
11.	NOVEMBER	313,675,349.91	7.8
12.	DECEMBER	343,206,887.90	8.6
	TOTAL	3,972,766,612.91	100.0
	AVERAGE PER MONTH	331,063,884.40	
	HIGHEST	541,760,838.98 (SEPTEMBER)	
	LOWEST	200,743,595.28 (APRIL)	

SOURCE: - STATE BOARD OF INTERNAL REVENUE

NOTE: THE FIGURES EXCLUDE THOSE OF MINISTRIES AND THE PARASTATALS IN THE STATE

TABLE 17

PERCENTAGE ANALYSIS OF MONTHLY INTERNALLY GENERATED REVENUE OF THE ONDO STATE GOVERNMENT IN 2008

S/N	MONTH	INTERNALLY GENERATED REVENUE 2008 (N)	% OF TOTAL INTERNALLY GENERATED REVENUE
1.	JANUARY	366,667,948.75	9.2
2.	FEBRUARY	219,633,580.13	5.5
3.	MARCH	231,105,614.20	5.8
4.	APRIL	200,743,595.28	5.1
5.	MAY	242,489,131.28	6.1
6.	JUNE	345,704,260.36	8.7
7.	JULY	416,122,097.83	10.5
8.	AUGUST	245,289,666.44	6.2
9.	SEPTEMBER	541,760,838.98	13.3
10.	OCTOBER	506,367,641.85	12.5
11.	NOVEMBER	313,675,349.91	7.8
12.	DECEMBER	343,206,887.90	8.6
	TOTAL	3,972,766,612.91	100.0
	AVERAGE PER MONTH	331,063,884.40	
	HIGHEST	541,760,838.98 (SEPTEMBER)	
	LOWEST	200,743,595.28 (APRIL)	

TABLE 18 CONTD

S/N	SOURCE	REVENUE (N)		%
		APPROVED ESTI-MATE	ACTUAL REVENUE COLLETED	
22.	Ministry Of Works, Land And Housing	13,000,000.00	60,521,993.09	465.6
23.	State Audit Department	250,000.00	1,359,670.00	543.9
24.	Local Government Audit Dept.	1,020,000.00	975,722.00	95.7
25.	The Judiciary	7,150,000.00	5,589,045.50	78.2
26.	Judicial Service Commission	205,000.00	160,010.00	78.1
27.	Ministry of Information And Sports	600,000.00	412,250.00	68.8
28.	Ministry of Women Affairs, Youth And Social Dev.	1,380,000.00	1,630,000.00	119.7
29.	Agency For Adult & Non-Formal Education	665,000.00	1,630,000.00	248.3
30.	Civil Service Commission	120,000.00	615,000.00	515.9
31.	Teaching Service Commission	50,000.00	564,900.00	1129.8
32.	Ministry of Special Duties	990,000.00	1,756,550.00	177.4
33.	Ondo State Indep. Electoral Comm.	28,566,000.00	440,000.00	1.54
34.	Project and Prices Monitoring Unit	50,000.00	3,023,640.00	6047.3
35.	Ondo State Micro Credit Agency	50,000.00	80,000.00	160
36.	Ministry of Culture and Tourism	1,400,000.00	65,000.00	4.65
37.	Government Printing Press	9,000,000.00	338,060.00	3.8
38.	Ondo State Scholarship Board	5,550,000.00	6,709,995.00	120.9
39.	Board of Technical And Vocational Education	1,000,000.00	845,890.00	84.6
40.	Ondo State Boundary Commission	20,000.00	835,000.00	417.5

TABLE 18 CONTD

S/N	SOURCE	REVENUE (N)		%
	MINISTRY/DEPT./AGENCY	APPROVED ESTI-MATE	ACTUAL REVENUE COLLETED	
41.	Ondo State Law Commission	60,000.00	25,000.00	41.7
42.	Board of Tourism	550,000.00	55,000.00	10
43.	State Universal Basis Education Board	1,000,000.00	919,532.00	92.0
44.	Political And Economic	NA	5,000.00	
45.	SITDEC	NA	145,000.00	
	TOTAL	2,947,238,000.00	2,778,843,994.74	94.3

SOURCE: - BOARD OF INTERNAL REVENUE, AKURE

TABLE 19

SUMMARY OF INTERNALLY GENERATED REVENUE, 2008

SN	SOURCE MINISTRY/DEPT /PARASTATAL	REVENUE (N)		%
		APPROVED ESTI- MATE	ACTUAL REVE- NUE COLLETED	
1.	Ondo State House of Assembly	1,230,000.00	210,000.00	17.1
2.	Board of Internal Revenue	2,300,000,000.00	2,217,333,285.30	96.4
3.	Ministry of Agric, Fisheries And Forestry Resources	472,909,000.00	440,875,515.54	93.2
4.	Agric. Development Project	10,885,000.00	5,692,400.00	52.3
5.	Ministry of Justice	30,250,000.00	51,214,400.00	169.3
6.	Ministry of Commerce And Industry	600,000.00	779,500.00	129.9
7.	Ministry of Health	3,680,000.00	3,615,500.00	98.3
8.	Hospital Management Board	500,000.00	1,239,374.00	247.9
9.	Ministry of Education	16,190,000.00	20,444,879.20	126.3
10.	Ministry of Youths and Sport	200,000.00	110,000.00	55
11.	Dept. of Estab And Managements Services	3,200,000.00	2,377,280.00	74.3
12.	General Administration Dept.	1,000,000.00	2,921,140.00	292.1
13.	Ondo State Liaison offices, Abuja	250,000.00	62,750.00	25.1
14.	Christian Welfare Board	500,000.00	559,406.00	111.9
15.	Muslim Welfare Board	520,000.00	870,000.00	167.3
16.	Ondo State Liasion Office, Lagos	70,000.00	-	0
17.	Cabinet And Special Services	80,000.00	2,335,938.00	29.2
18.	Ondo State Pensions Board	170,000.00	55,100.00	32.4

TABLE 19

S/N	SOURCE	REVENUE (N)		%
		APPROVED ESTIMATE	ACTUAL REVENUE COLLECTED	
19.	Dept of Chieftaincy Affairs	340,000.00	51,885.00	15.3
20.	Government House and Protocol	400,000.00	-	0
21.	Ministry of Finance and Planning	300,900,000.00	2,095,640.60	0.7
22.	Pools Betting and Lotteries Board	5,000,000.00	3,950,000.00	79
23.	Ministry of Works, Land and Housing	15,600,000.00	19,339,520.00	124.0
24.	Ministry of Land and Housing & Environment	590,000.00	-	0
25.	State Audit Department	250,000.00	2,292,050.00	916.8
26.	Local Government Audit Dept.	1,020,000.00	653,173.40	64.0
27.	The Judiciary	7,150,000.00	8,106,294.00	113.4
28.	Judiciary Service Commission	230,000.00	229,060.00	99.6
29.	Ministry of Info Orientation & Mobilization	650,000.00	2,595,920.00	399.4
30.	Ministry of Women Affairs, Youth and Social Dev.	2,000,000.00	2,500,680.00	125.0
31.	Agency For Adult Education	740,000.00	291,500.00	39.4
32.	Civil Service Commission	150,000.00	238,500.00	159
33.	Teaching Service Commission	50,000.00	652,700.00	1305.4
34.	Ministry of Special Duties	100,000.00	1,260,000.00	1260
35.	Ondo State Indep. Electoral Comm.	300,000.00	265,397.20	88.5
36.	Project And Prices Monitoring Unit	60,000.00	-	0
37.	Ondo State Micro Credit Agency	30,000.00	15,000.00	50
38.	Ministry of Culture and Tourism	2,000,000.00	832,400.00	41.6

TABLE 19

TABLE 19 Contd

SN	SOURCE MINISTRY/DEPT./PARASTATAL	REVENUE (N)		
		APPROVED ESTI- MATE	ACTUAL REVE- NUE COLLETED	
39.	Government Printing Press	9,000,000.00	7,287,405.96	81.0
40.	Ondo State Scholarship Board	5,550,000.00	3,439,440.00	62.0
41.	Board of Technical and Vocational Education	1,000,000.00	913,600.00	91.4
42.	Ondo State Boundary Commission	20,000.00	10,000.00	50
43.	Ondo State Law Commission	80,000.00	110,000.00	137.5
44.	Board of Tourism	650,000.00	259,000.00	40.0
45.	State Universal Basis Education Board	3,000,000.00	3,881,032.00	129.4
46.	Political and Economic	20,000.00	-	0
47.	SITDEC	100,000.00	-	0
48.	Ondo State Action Committee on AIDS	100,000.00	30,000.00	30
49.	Nigeria National Volunteer Service Unit	15,000.00	-	0
50.	Accountant General	-	-	0
51.	Dividends on Investment	-	113,486,504.43	0
52.	Intrests of Fixed Deposits	-	759,353,310.00	0
53.	Rent on Govt. Properties	-	240,703,620.02	0
54.	Rent on Govt. Quarters	-	-	0
55.	Land and Housing	-	47,137,327.80	0
	GRAND TOTAL	3,199,329,000.00	3,872,677,612.91	124.2

SOURCE: - BOARD OF INTERNAL REVENUE, AKURE

TABLE 20

**DETAILS OF TAXES/LEVIES AND RATES BY ONDO STATE BOARD
OF INTERNAL REVENUE**

S/N	TAX	RATES
1.	Pay As You Earn	On Chargeable Income of individuals in Employment (PAYE) and Self Employed
2.	Direct Assessment	First N30,000.00 @ 5% Next N30,000.00 @ 10% Next N50,000.00 @ 15% Next N50,000.00 @ 20% Above N160,000.00 @ 25%
3.	Development Levies	N200.00 – N1,000.00
4.	Stamp Duties	
i.	Flat Stamp Charges: Original Copy Ext. Copy	N100.00 – N1,000.00 N20.00 – N50.00
ii.	Ad. Stamp Charges	N1.00 – N6.00 on every N50.00 – N200.00
iii.	Notarized Instruments	Free
5.	Road Traffic Dam Fees	
i.	Motor Cycle	N 300.00
ii.	Motor Vehicle	Between N1,000.00 – N3,000.00
6.	Driver License	N3,000.00
7.	Vehicle License/Levies	
i.	Motor Cycle	N 500.00
ii	Private Motor Vehicle	Between N1,000.00 – N2,500.00
iii	Commercial Motor Vehicle	Between N1,000.00 – N5,000.00
8.	M/Vehicle Reg. Fees	
I	Motor Cycle	N1,000.00

TABLE 20 CONTD.

S/N	TAX	RATES
ii	Motor Vehicle	Between N2,500.00 – N5,000.00
9	Withholding Taxes	
i	Dividends, Interest and Rent	10%
ii	Royalties	15%
iii	Contracts, Commissions, Consultancy, Directors' Fees (Individuals)	5%
10.	Vehicle Reg. Booklet	N1,000.00
11	Capital Gains Tax	10% of chargeable gain
12	Drivers/Cond Badges & Okada Identity tags	Not Applicable
13	Number Plate	
i	Motor Cycle	N2,000.00
ii	Motor Vehicle	N5,000.00
14	Business Premises	
i	Registration- Urban Areas	N10,000.00 Per annum
ii	Renewal- Urban Areas	N5,000.00 Per annum
iii	Registration-Rural Areas	N2,00.00 Per annum
iv	Renewal- Rural Areas	N1,000.00 Per annum
15	Stickers	
i	Hackney Permit-Motor Cycle	N500.00
ii	Hackney Permit – Motor Vehicle	Between N1,300.00 – N3,800.00

SOURCE:- BOARD OF INTERNAL REVENUE, AKURE

TABLE 21

DETAILS OF REVENUE FROM TAXES BY MONTH 2007 AND 2008

S/N	MONTH	AMOUNT (N)	
		2007	2008
1.	JANUARY	165,988,913.88	366,667,948.75
2.	FEBRUARY	80,763,186.97	219,633,580.13
3.	MARCH	164,492,201.73	321,105,614.20
4.	APRIL	123,158,223.38	200,743,595.28
5.	MAY	185,105,068.63	242,489,131.28
6.	JUNE	118,534,583.90	345,704,260.36
7.	JULY	166,281,870.86	416,122,097.83
8.	AUGUST	183,409,759.18	245,289,666.44
9.	SEPTEMBER	159,121,526.39	541,760,838.98
10.	OCTOBER	137,830,081.48	506,367,641.85
11.	NOVEMBER	193,252,778.98	313,675,349.91
12.	DECEMBER	138,551,572.00	343,206,887.90
	TOTAL	1,816,489,767.38	5,879,256,380.29

SOURCE:- BOARD OF INTERNAL REVENUE, AKURE

TABLE 12

APPROVED ESTIMATES AND ACTUAL EXPENDITURE AND CAPITAL EXPENDITURE 2007 AND 2008 (N 'M)

S/N	YEAR	RECURRENT EXPENDITURE			CAPITAL EXPENDITURE			TOTAL EXPENDITURE		
		ESTIMATE	ACTUAL	% ESTI-MATE	ESTIMATE	ACTUAL	% ESTIMATE	ESTIMATE	ACTUAL	% ESTIMATE
1.	2007	26.063	29.084	111.6	38.307	35.870	93.6	64.369	64.954	100.9
2.	2008	36.255	29.674	81.9	83.539	65.339	78.2	119.793	95.013	79.3

SOURCE:- ONDO STATE BOOK OF ESTIMATES, 2008.

Figure 8

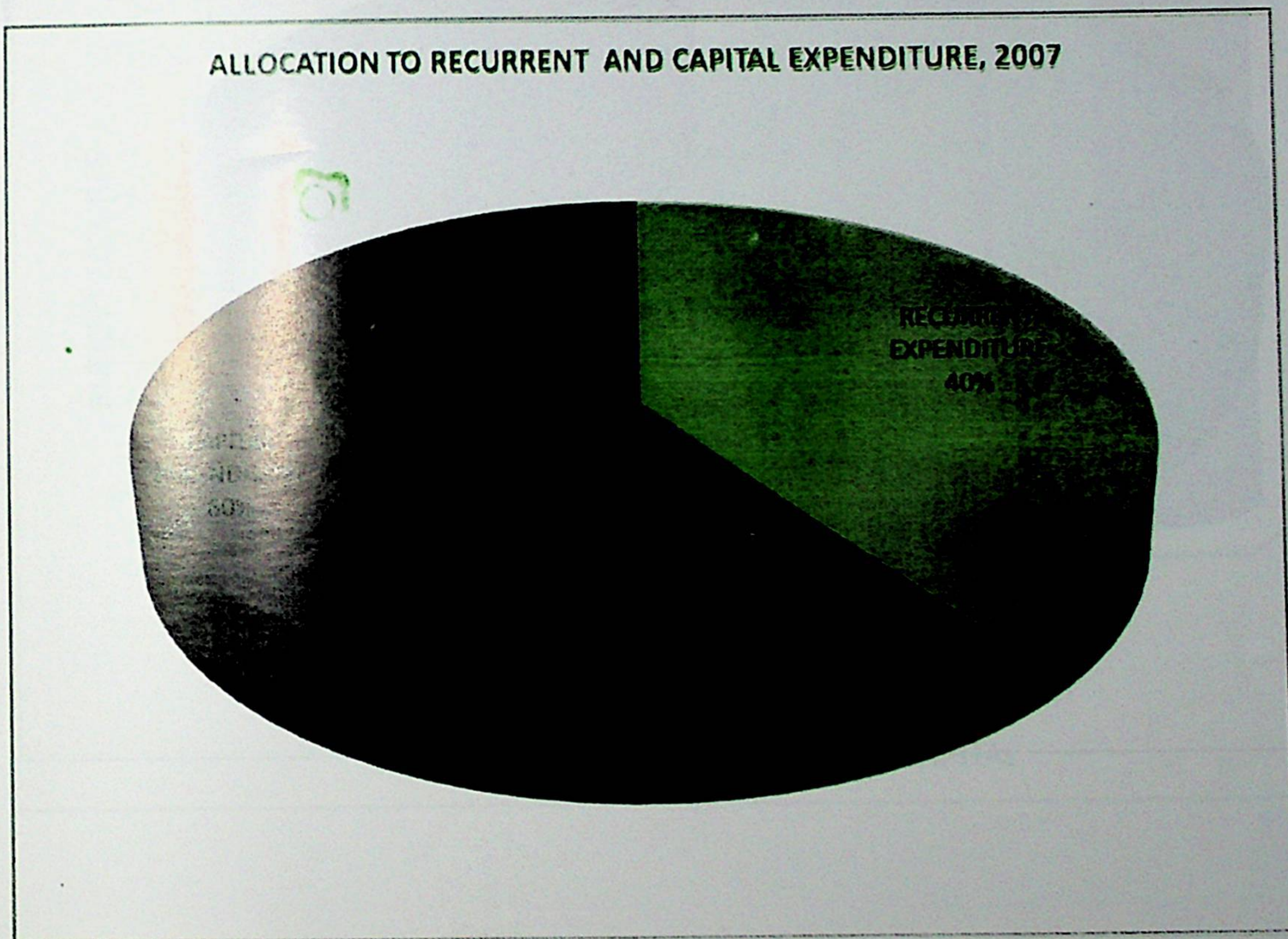


Figure 9

ALLOCATION TO RECURRENT AND CAPITAL EXPENDITURE, 2007

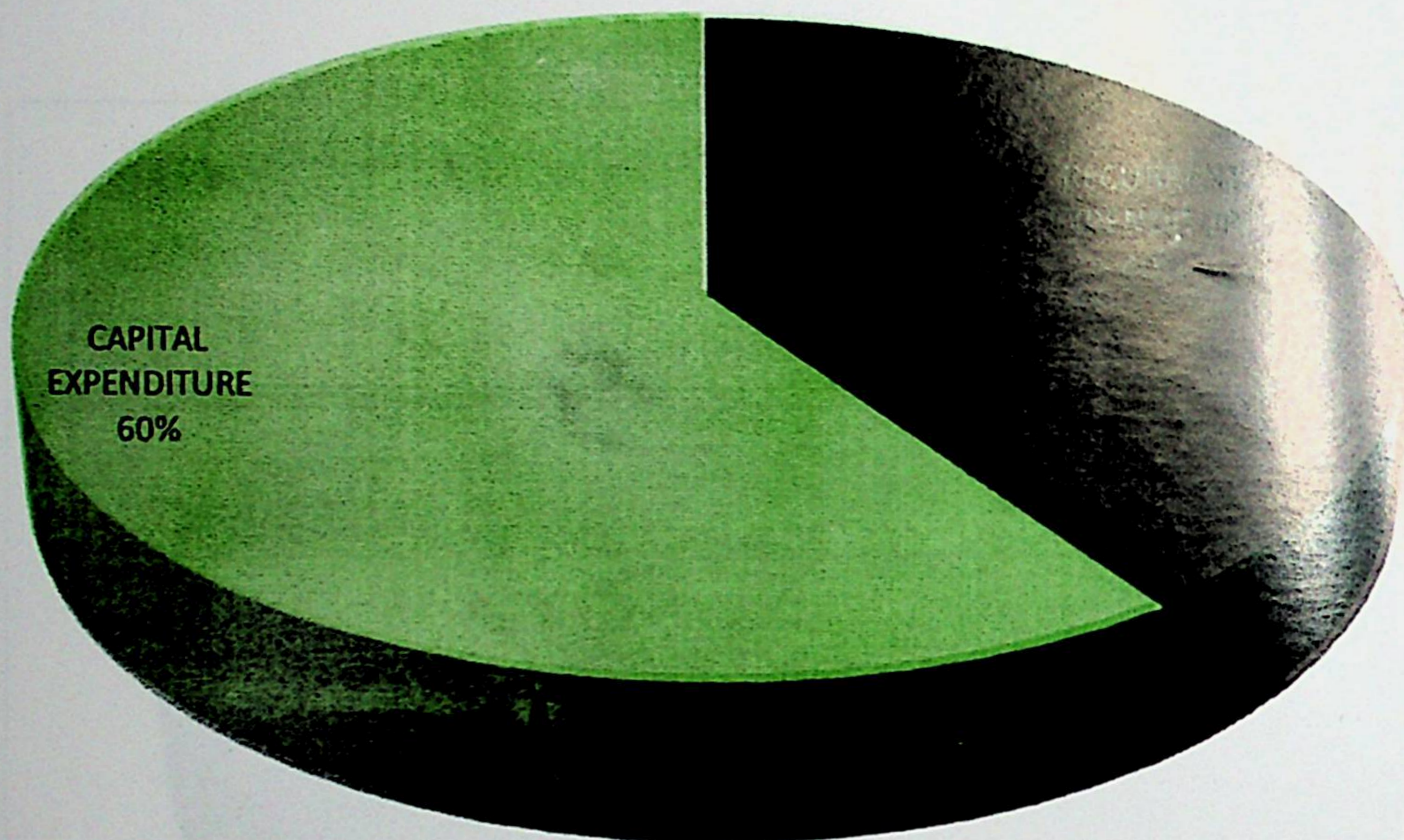


Figure 10

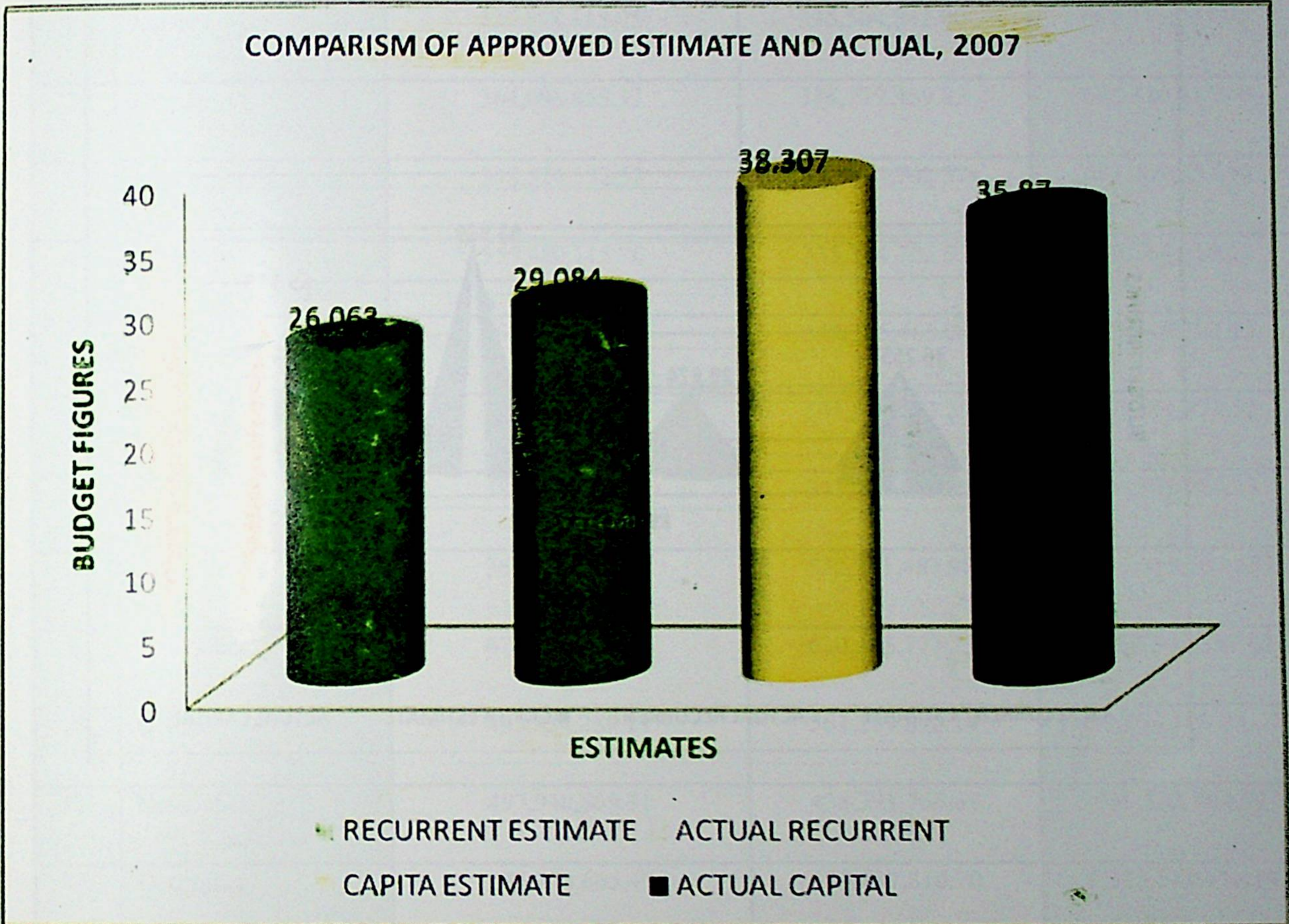


Figure 11

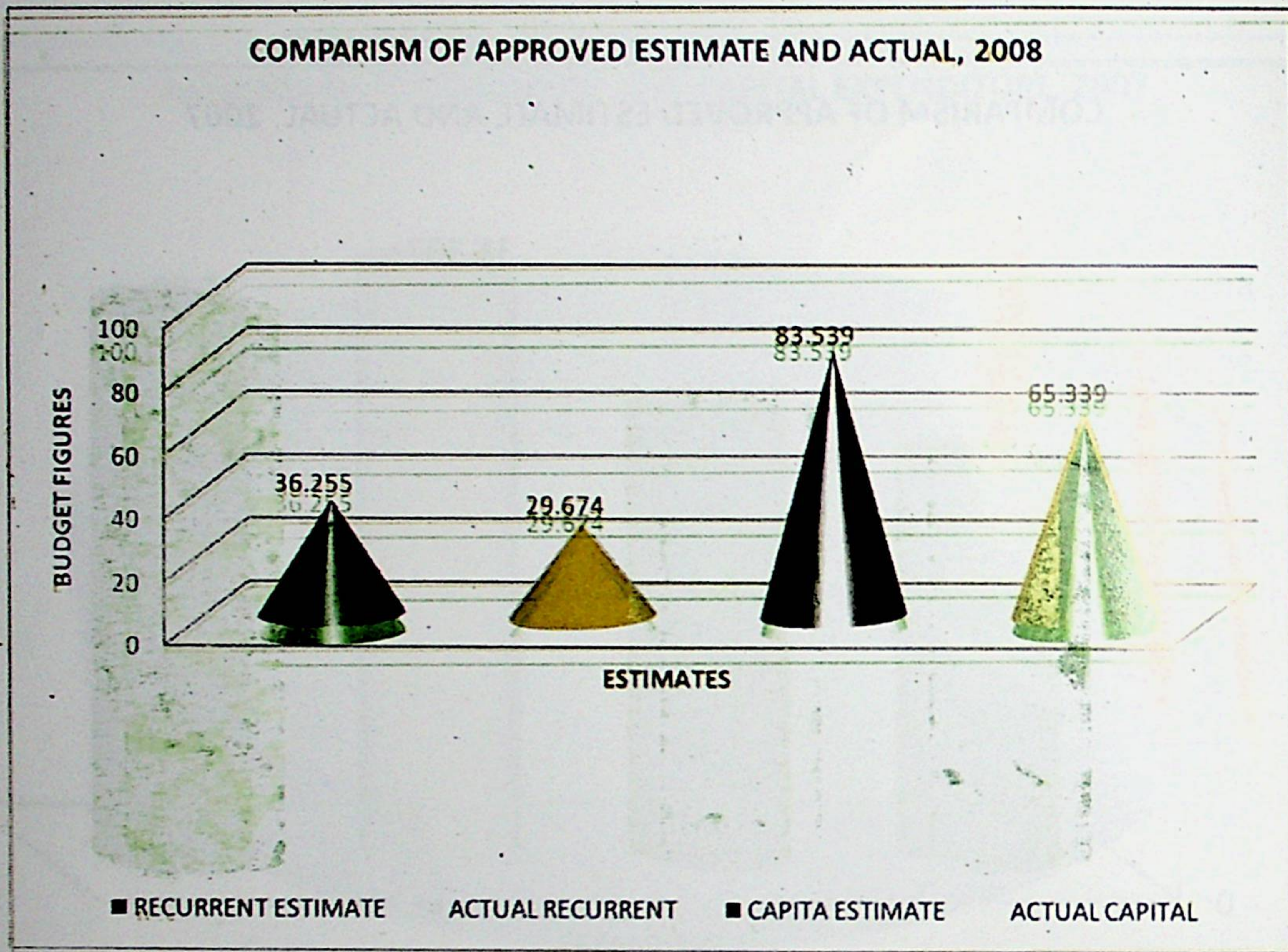


TABLE 23

**GROSS SALARIES OF CIVIL SERVANTS IN THE MAIN STREAM
CIVIL SERVICE, POLITICAL APPOINTEES AND TEACHERS IN ONDO STATE.**

S/N	MONTH	AMOUNT PAID (N)		TOTAL
		CIVIL SERVANTS AND POLITICAL OFFICERS	TEACHERS	
1.	January	325,808,615.05	335,504,842.00	661,313,457.05
2.	February	364,096,855.37	334,779,459.83	698,876,315.20
3.	March	348,524,552.57	335,284,702.37	683,809,254.94
4.	April	355,480,115.76	335,284,702.37	690,764,818.13
5.	May	352,360,894.11	340,385,463.04	692,746,357.15
6.	June	345,990,881.93	341,591,093.59	687,381,975.52
7.	July	382,746,633.60	341,555,650.53	724,302,284.13
8.	August	367,139,819.70	532,271,487.98	899,411,307.68
9.	September	676,709,781.39	620,685,777.23	1,297,395,558.62
10.	October	495,934,289.11	563,259,820.14	1,059,194,109.25
11.	November	497,940,869.31	438,391,765.68	936,332,634.99
12.	December	485,773,665.49	539,837,810.70	1,025,611,476.19
	TOTAL	4,998,506,973.39	5,058,832,575.46	10,057,139,548.85

SOURCE: - ACCOUNTANT GENERAL'S OFFICE, AKURE.

TABLE 24

**GROSS SALARIES OF CIVIL SERVANTS IN THE MAIN STREAM
CIVIL SERVICE AND POLITICAL APPOINTEES IN ONDO STATE 2008**

S/N	MONTH	AMOUNT PAID (N)		
		CIVIL SERVANTS AND POLITICAL OFFICERS	TEACHERS	TOTAL
1.	January	480,754,374.19	502,929,018.77	983,683,392.96
2.	February	479,623,467.01	494,944,132.34	974,567,599.35
3.	March	467,760,067.37	599,951,223.20	1,067,711,290.57
4.	April	470,996,662.92	571,610,842.76	1,042,607,505.68
5.	May	462,767,575.10	551,499,673.58	1,014,267,248.68
6.	June	475,969,799.24	545,864,762.40	1,021,834,561.64
7.	July	503,143,470.38	546,485,624.85	1,049,629,095.23
8.	August	480,306,070.93	542,561,497.33	1,022,867,568.26
9.	September	495,790,968.09	581,916,578.19	1,077,707,546.28
10.	October	476,735,624.04	570,418,427.46	1,047,154,051.50
11.	November	480,080,975.52	504,251,485.39	984,332,460.91
12.	December	479,639,421.53	504,362,718.10	984,022,139.63
	TOTAL	5,273,929,054.79	6,516,795,984.37	12,270,384,460.69

SOURCE: - ACCOUNTANT GENERAL'S OFFICE, AKURE

TABLE 24

GROSS SALARIES OF CIVIL SERVANTS IN THE MAIN STREAM
CIVIL SERVICE AND POLITICAL APPOINTEES IN ONDO STATE 2008

S/N	MONTH	AMOUNT PAID (N)		
		PENSION	GRATUITY	TOTAL
1.	January	63,677,538.49	49,983,774.05	113,661,312.54
2.	February	57,010,757.44	50,266,439.10	107,277,196.54
3.	March	63,479,175.00	49,917,718.14	113,396,893.14
4.	April	62,300,037.35	50,096,174.48	112,396,211.83
5.	May	62,942,015.85	50,096,174.48	113,038,190.33
6.	June	59,365,581.71	40,894,126.25	100,259,707.96
7.	July	64,719,234.47	29,659,646.26	94,378,880.73
8.	August	59,869,272.41	44,676,519.20	104,545,791.61
9.	September	66,104,190.31	28,383,243.91	94,487,434.22
10.	October	69,187,001.85	56,443,491.43	125,630,499.28
11.	November	65,478,731.04	56,596,237.80	122,074,968.84
12.	December	67,800,766.79	23,868,847.88	91,669,614.67
	TOTAL	761,934,302.71	530,882,392.98	1,292,816,701.69

SOURCE: - ACCOUNTANT GENERAL'S OFFICE, AKURE.