

**Office of the Accountant General of the Federation
Federation Account Department**

The Accounts for the month of March, 2021 distributed in April, 2021

1. The Accounts are placed in the pack on pages 12 to 49

2. The CBN Component Statement with a net balance of is on Page 12

650.686

3. The vertical distributions are on pages 17 to 20

4. Detail of the horizontal distributions are on pages 25 to 39

5. The Value Added Tax Statement with net balance of is on page 40

181.712

6. The Value Added Tax vertical distribution is on page 41

7. Detail of the horizontal distributions are on pages 46 to 48

a. Statutory

- Less: 7% Cost of Collection to Nigerian Customs Service
4% Cost of Collection to Federal Inland Rev. Service
4% Cost of Collection to DPR
Refund to FIRS on Cost of Collection
0.5% to Police Trust Fund
Refund of 13% Derivation to Oil Producing States
Refund to FIRS
Refund of WHT and Stamp Duties on Individuals to States
Transfer to Non Oil Excess

Sub-total

March, 2021

N' Billion

650.686
6.253
10.026
9.423
0.100
3.268
23.920
4.000
17.797
184.000
391.899

February, 2021

N' Billion

439.100
6.142
2.674
6.504
0.100
2.198
23.920
4.000
17.797
-

Var

N' Billion

211.586
0.111
7.352
2.919
0.000
1.070
0.000
0.000
0.000
184.000
16.134

	March, 2021		February, 2021		Var
	₹ Billion		₹ Billion		₹ Billion
b. Value Added Tax (VAT)					
Less: 4% Cost of Collection (FIRS & NCS)		181.712		157.327	24.385
Less: 3% NEDC Deduction		7.268		6.293	0.975
Sub-total		<u>5.451</u>		<u>4.720</u>	<u>0.731</u>
		168.993		146.314	22.679
C. Add Back Deductions		271.506		74.348	197.158
D. Distribution of Excess Bank charges		-		0.517	(0.517)
E. Distribution from Forex Equalisation Account		-		8.645	(8.645)
F. Distribution of Exchange Gain		2.931		2.931	
Grand-Total (a+b+c+d+e+f)		<u>835.329</u>		<u>605.589</u>	<u>229.740</u>

8. Nominal Distribution of Balances in Foreign and Domestic Excess Account and Oil Excess Revenue Account are on pages 59 to 66