

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF MARCH, 2021

	C1 CBN's Rate @382.54	C2 BUDGETED RATE @379.0000	C3 MANDATED RATE @401.54	VARIANCE C1 - C2	VARIANCE C3-C1
	=N=	=N=	=N=	=N=	=N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st -31st March, 2021)	3,359,395,789.35	3,328,308,161.67	3,526,250,288.22	31,087,627.68	166,854,498.87
Less: (1) Excess Crude (Export)			489,149,711.78		
Less (2) Joint Venture Cash Call(Foreign)					
Sub-total (A)	3,359,395,789.35	3,328,308,161.67	3,526,250,288.22	4,312,372.32	23,145,801.13
(B) Gas Receipts (1st -31st March, 2021)	466,004,210.65	461,691,838.33	489,149,711.78		
Less: (1) Excess Gas (Export)					
Sub-total (B)	466,004,210.65	461,691,838.33	489,149,711.78		
(C) Domestic Crude Oil Cost Netra etc	86,362,695,900.13	86,362,695,900.13	86,362,695,900.13		
Less(1) DPR JV Royalty	(8,938,757,846.27)	(8,938,757,846.27)	(8,938,757,846.27)		
Less (2) FRS JV PPT	(13,347,949,115.52)	(13,347,949,115.52)	(13,347,949,115.52)		
Less (3) Joint Venture Cash Call	(48,996,366,208.55)	(48,996,366,208.55)	(48,996,366,208.55)		
Less (4) Pre-Export Financing cost for the month	(2,679,995,253.61)	(2,679,995,253.61)	(2,679,995,253.61)		
Less: (5) FRS JV CITTA	(7,708,241.36)	(7,708,241.36)	(7,708,241.36)		
Less: (6) Refinery Rehabilitation					
Sub-total (C-I)	12,391,919,234.82	12,391,919,234.82	12,391,919,234.82		
(i) Domestic Gas receipt					
(ii) Less: DPR JV GAS					
Sub-total (C-II)					
2 MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	125,501,662,525.88	124,340,278,395.22	131,735,080,176.30	1,161,384,130.66	6,233,417,650.42
Add (ii) DPR JV Royalty	8,938,757,846.27	8,938,757,846.27	8,938,757,846.27		
Sub-total	134,440,420,372.15	133,279,036,241.49	140,673,838,022.57	19,115,632.26	102,998,026.28
(b) Royalties (i) Gas	2,065,676,261.74	2,046,560,629.48	2,168,214,288.02		
DPR Royalty Gas					
Sub-total	2,065,676,261.74	2,046,560,629.48	2,168,214,288.02		
(c) Rentals	156,924,682.38	155,482,419.15	164,729,315.53	1,452,263.23	7,794,933.15
(d) Gas Flared	13,478,022,340.66	13,353,297,608.38	14,147,448,869.84	124,724,732.28	669,426,529.18
(e) Miscellaneous Oil Revenue	2,926,176,969.17	2,906,796,095.75	3,030,198,606.17	19,380,873.42	104,021,637.00
(f) Gas Sales Royalty	75,385,557,371.34	75,385,557,371.34	75,385,557,371.34		
Sub-total	62,556,414,887.33	62,280,330,776.42	64,038,222,262.29	276,084,110.91	1,481,807,574.96
(a) FEDERAL INLAND REVENUE SERVICES					
i. PPT from Oil	62,556,414,887.33	62,280,330,776.42	64,038,222,262.29		
ii. FRS JV PPT	13,347,949,115.52	13,347,949,115.52	13,347,949,115.52		
Sub-total	75,904,364,002.85	75,628,279,891.94	77,386,171,377.81		
iii. PPT from Gas					
iv. FRS PPT JV Gas	103,936,337,860.03	103,936,337,860.03	103,936,337,860.03		
Sub-total	139,769,944,729.40	138,476,522,853.67	146,712,039,542.65	1,293,421,875.73	6,942,094,813.25
(b) Company Income Tax		319,610,646,592.28	318,041,140,605.64	328,034,546,780.49	
Taxes					
3 CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	71,235,156,953.92	71,235,156,953.92	71,235,156,953.92		
(b) Excise Duty Collection	11,576,771,361.24	11,576,771,361.24	11,576,771,361.24		
(c) Fees Collection	691,428,304.07	691,428,304.07	691,428,304.07		
(d) 2008-2012 CET Special Levy	5,823,275,135.06	5,823,275,135.06	5,823,275,135.06		
(e) Customs Penalty Charges	10,892,87	10,892,87	10,892,87		
(f) Auction Sales	10,103,732.65	10,103,732.65	10,103,732.65		
Sub-total	89,336,746,379.81	89,336,746,379.81	89,336,746,379.81		
(a) Stamp Duty					
4 CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	71,235,156,953.92	71,235,156,953.92	71,235,156,953.92		
(b) Excise Duty Collection	11,576,771,361.24	11,576,771,361.24	11,576,771,361.24		
(c) Fees Collection	691,428,304.07	691,428,304.07	691,428,304.07		
(d) 2008-2012 CET Special Levy	5,823,275,135.06	5,823,275,135.06	5,823,275,135.06		
(e) Customs Penalty Charges	10,892,87	10,892,87	10,892,87		
(f) Auction Sales	10,103,732.65	10,103,732.65	10,103,732.65		
Sub-total	89,336,746,379.81	89,336,746,379.81	89,336,746,379.81		
(a) Stamp Duty					
5 EXCESS STATE CHARGES, VERIFICATION & RECONCILIATION ON ACCRUALS INTO THE FEDERATION ACCOUNT					
	653,617,500,204.35	650,686,536,586.86	669,348,660,868.59	2,930,963,618.49	16,731,160,664.24

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Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF APRIL, 2021			
		N	N
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)		
A	Crude Oil Receipts (1st -31st March, 2021)	3,328,308,161.67	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	3,328,308,161.67	3,328,308,161.67
B	Gas Receipts (1st - 31st March, 2021)	461,691,838.33	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	461,691,838.33	461,691,838.33
(C) i.	Domestic Crude Oil Cost Naira a/c	86,362,695,900.13	
	DPR JV Royalty	(8,938,757,846.27)	
	FIRS JV PPT	(13,347,949,115.52)	
Less: (1)	Joint Venture Cash Call (JVC)	(48,996,366,208.55)	
	Pre-Export Financing Cost for the Month	-	
	Refinery Rehabilitation	(7,708,241.36)	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	(2,679,995,253.61)	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	12,391,919,234.82	12,391,919,234.82
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	Sub -Total (c.i & cii)	-	-
2	MINISTRY OF PETROLEUM RESOURCES		
(a)	Royalties (i) Crude Oil	124,340,278,395.22	
Add:	DPR JV Royalty	8,938,757,846.27	
	Sub-Total	133,279,036,241.49	
	Royalties (ii) Gas	2,046,560,629.48	
	Sub Total	2,046,560,629.48	
(b)	Rentals	155,482,419.15	
(c)	Gas Flared	13,353,297,608.38	
(d)	Miscellaneous Oil Revenue	2,906,796,095.75	
(e)	Gas Sales Royalty	75,385,557,371.34	227,126,730,365.59
3	FEDERAL INLAND REVENUE SERVICES		
(a) i.	PPT from Oil	62,280,330,776.42	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	13,347,949,115.52	
	Sub-Total	75,628,279,891.94	
	FIRS PPT from Gas		
Less: Excess Proceeds on PPT from Gas		-	
	Sub Total	75,628,279,891.94	
b.	Company Income Tax (CIT)	103,936,337,860.03	
c.	Taxes	138,476,522,853.67	318,041,140,605.64
d.	FIRS Stamp Duty	-	-
4	CUSTOMS & EXCISE ACCOUNTS		
(a)	Import Duty Account	71,235,156,953.92	
(b)	Excise Duty Account	11,576,771,361.24	
(c)	Fees Account	691,428,304.07	
(d)	2008-2012 CET Special Levy	5,823,275,135.06	
(e)	Customs Penalty Charges	10,892.87	
(f)	Auction Sales	10,103,732.65	89,336,746,379.81
	Total Revenue as per Component Statement		650,686,536,585.86
	13% Derivation Refund to Oil Producing States		(23,920,441,326.36)
	Refund of WHT and Stamp Duties on Individuals		(17,797,280,476.33)
	Transfer to Non-Oil Revenue		(184,000,000,000.00)
	Net Amount Available for Distribution		424,968,814,783.17

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Mar-2021



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @382.54/\$1 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUILIZATION RATE @401.54/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUILIZATION ACCOUNT N 19.00
CRUDE SALES	8,781,815.73		382.5400	3,359,395,789.35						
GAS SALES	1,218,184.27		382.5400	466,004,210.65						
TOTAL (A)	10,000,000.00			3,825,400,000.00						
CRUDE MONETISED		8,781,815.73	382.5400	3,359,395,789.35	379.00	3,328,308,161.67	31,087,627.68	401.54	3,526,250,288.22	166,854,498.87
EXCESS CRUDE			382.5400		379.00			0		
JVC CRUDE			382.5400		379.00			401.54	131,735,080,176.30	6,233,417,650.42
OIL ROYALTY	328,074,613.18	328,074,613.18	382.5400	125,501,662,525.88	379.00	124,340,278,395.22	1,161,384,130.66	401.54	2,198,360,427.42	104,021,637.00
EXCESS OIL ROYALTY			382.5400		379.00			401.54		
MISC OIL REV	5,474,823.00	5,474,823.00	382.5400	2,094,338,790.42	379.00	2,074,957,917.00	19,380,873.42			
SUB TOTAL (B)	333,549,436.18	342,331,251.91		130,955,397,105.65		129,743,544,473.89	1,211,852,631.76			
GAS MONETISED		1,218,184.27	382.5400	466,004,210.65	379.00	461,691,838.33	4,312,372.32	401.54	489,149,711.78	73,145,501.13
EXCESS GAS			382.5400		379.00			401.54	2,168,274,288.02	102,598,026.28
GAS ROYALTY	5,399,896.12	5,399,896.12	382.5400	2,065,676,261.74	379.00	2,046,560,629.48	19,115,632.26	401.54	14,147,448,869.84	669,426,529.18
EXCESS GAS ROYALTY			382.5400		379.00			401.54		
GAS FLARED	35,232,975.22	35,232,975.22	382.5400	13,478,022,340.66	379.00	13,353,297,608.38	124,724,732.28			
SUB TOTAL (C)	40,632,871.34	41,851,055.61		16,009,702,813.05		15,861,550,076.19	148,152,736.86			
PPT	77,989,861.84	77,989,861.84	382.5400	29,834,241,748.27	379.00	29,558,157,637.36	276,084,110.91	401.54	31,316,049,123.23	1,481,807,374.96
EXCESS PPT			382.5400		379.00			401.54	164,729,315.53	7,794,633.15
RENTALS	410,243.85	410,243.85	382.5400	156,934,682.38	379.00	155,482,419.15	1,452,263.23	401.54	146,712,039,542.65	6,942,094,813.24
TAXES	365,373,411.22	365,373,411.22	382.5400	139,769,944,729.40	379.00	138,476,522,853.67	1,293,421,875.73			
SUB TOTAL (D)	443,773,516.91	443,773,516.91		169,761,121,160.06		168,190,162,910.18	1,570,958,249.87			
TOTAL (a+b+d+c)	827,955,824.43	827,955,824.43		316,726,221,078.76		313,795,257,460.26	2,930,963,618.49			
GRAND TOTAL	827,955,824.43	827,955,824.43		316,726,221,078.76		313,795,257,460.26	2,930,963,618.49			15,731,160,664.23

NOTES

PREPARED BY: *[Signature]*

APPROVED BY: *[Signature]*



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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Confirmed by: *Chibale P.O. 13880*
Name/Id No.: *12-13-1914/21*
Status: *Manager*
Organization: *12-13-1914/21*

GFAD/CBN/O&GRFN/21/4/R15

April 19, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

Stamp: CENTRAL BANK OF NIGERIA
19 APR 2021
Signature: *HABSD*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF MARCH 2021 CRUDE OIL & GAS REVENUE INTO DPR ROYALTY ACCOUNT AS JV ROYALTY

Upon receipt of this mandate, please pay into the **DPR ROYALTY ACCOUNT No. 0020150961018** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN8,938,757,846.27** (Eight Billion Nine Hundred Thirty Eight Million Seven Hundred Fifty Seven Thousand Eight Hundred Forty Six Naira and Twenty Seven Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,
For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

HABSD
Pls treat
19/4

1st Signatory.....

2nd Signatory.....

Name..... *Adedapo Segun*

Name..... *MUSTAPHA. Y. YAKUBU*

cc: Accountant General of the Federation
Funds Division

Chibale P.O.

14



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *Chukwale P.O.*

Name/Id No: *12886*

Status: *Manager*

Signature: *[Signature]*

Date: *12-15-19*

April 19, 2021

CENTRAL BANK OF NIGERIA

Abuja

19 APR 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF MARCH 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN5,748,263,026.82 (Five Billion Seven Hundred Forty Eight Million Two Hundred Sixty Three Thousand Twenty Six Naira and Eighty Two Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

[Signature]
Chukwale P.O.

14A

15/ASD
pls forward
19/4



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Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Confirmed by: *[Signature]*
Name/Id No: *[Handwritten]*
Status: *[Handwritten]*
Organization: *[Handwritten]*
Date: *[Handwritten]*

GFAD/CBN/O&GRFN/21/4/R11

April 19, 2021

19 APR 2021
[Handwritten]
[Handwritten]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF MARCH 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN7,708,241.36** (Seven Million Seven Hundred Eight Thousand Two Hundred Forty One Naira and Thirty Six Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

14B



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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *Chisale P.O.*

Name/Id No: *13880*

Status: *Manager*

Date: *19/04/21*

Time: *9:47*

Signature: *[Signature]*

Thumbprint: *[Thumbprint]*

April 19, 2021

GFAD/CBN/O&GRFN/21/4/R13

Confidential

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

Stamp: CENTRAL BANK OF NIGERIA, ABUJA.
Date: 19 APR 2021
Signature: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF MARCH 2021 CRUDE OIL & GAS REVENUE INTO FIRS PPT ACCOUNT AS JV PPT

Upon receipt of this mandate, please pay into the **FIRS PETROLEUM PROFIT TAX ACCOUNT No. 0020259061068** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN13,347,949,115.52** (Thirteen Billion Three Hundred Forty Seven Million Nine Hundred Forty Nine Thousand One Hundred Fifteen Naira and Fifty Two Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

HI BSO
Pls forward
19/04

1st Signatory: *[Signature]*

2nd Signatory: *[Signature]*

Name: *Adeleke Segun*

Name: *MUSTAPHA. Y. YAKUBU*

cc: Accountant General of the Federation
Funds Division

Chisale P.O.
14C



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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CORRESPONDENT RELATIONSHIP OFFICE
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *Ch. Shale P.O.*

Name/Id No: *13880*

Status: *Confirmed*

Expiry Date: *12/12/21*

Print: *[Signature]*

GFAD/CBN/O&GRFN/21/4/R14

April 19, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF MARCH 2021 CRUDE OIL & GAS REVENUE INTO FIRS CITA ACCOUNT AS JV CITA

Upon receipt of this mandate, please pay into the **FIRS COMPANY INCOME TAX ACCOUNT No. 0020054141247** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,679,995,253.61** (Two Billion Six Hundred Seventy Nine Million Nine Hundred Ninety Five Thousand Two Hundred Fifty Three Naira and Sixty One Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

Name.....

Adedapo Segun

2nd Signatory.....

Name.....

MUSTAPHA Y. YAMBU

cc: Accountant General of the Federation
Funds Division

Ch. Shale P.O.

114D





www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *[Signature]* P.O. 13880
Name/Id No.: *[Signature]*
Status: *[Signature]*
Organization: *[Signature]*
Date: *[Signature]*
Signature: *[Signature]*

GFAD/CBN/O&GRFN/21/4/R16

April 19, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR MARCH 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN47,767,135,711.11** (Forty Seven Billion Seven Hundred Sixty Seven Million One Hundred Thirty Five Thousand Seven Hundred Eleven Naira and Eleven Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name..... *Adedapo Segun*

Name..... *MUSTAPHA Y. YAKUBU*

cc: Accountant General of the Federation
Funds Division

Capital
Olusola P.O.

14E

Control by 4 m
7/29

19 APR 2021

[Signature]
[Signature]



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Confirmed by: *Chusale P.O.*
Name/Id No.: *13880*
Status: *Compd 5/4/21*
Operation: *19.1.4/21*
Signature: *[Signature]*
Thumbprint: *[Thumbprint]*

GFAD/CBN/O&GRFN/21/4/R10

April 19, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR MARCH 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN1,229,230,497.44** (One Billion Two Hundred Twenty Nine Million Two Hundred Thirty Thousand Four Hundred Ninety Seven Naira and Forty Four Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name..... *Adedapo Segun*

Name..... *MUSTAPHA. Y. YAKUBU*

cc: Accountant General of the Federation
Funds Division

Chusale P.O.
14 F





NIGERIAN NATIONAL PETROLEUM CORPORATION

CORRESPONDENT RELATIONSHIP OF THE
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by:

Name/Id No:

Status:

Organization:

Address:

City:

State:

Country:

Phone:

Fax:

E-mail:

Website:

Other:

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www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF MARCH 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN6,643,656,208.00** (Six Billion Six Hundred Forty Three Million Six Hundred Fifty Six Thousand Two Hundred Eight Naira and Zero Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

Alusola P.O.

14G

Stamp: CENTRAL BANK OF NIGERIA, ABUJA. 19 APR 2021. Signature: *H. B. S. D.*

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) FEB, 2021.	AMOUNT (N) MAR, 2021.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	67,602,240,874.53	71,235,156,953.92	3,632,916,079.39
2	EXCISE DUTY	3000008042	12,132,717,395.42	11,576,771,361.24	(555,946,034.18)
3	FEES ACCT	3000008059	997,746,437.19	691,428,304.07	(306,318,133.12)
4	AUCTION SALES	3000007928	38,287,569.56	10,103,732.65	(28,183,836.91)
5	2008-2012 CET SPECIAL LEVY	3000008286	6,973,911,964.22	5,823,275,135.06	(1,150,636,829.16)
6	PENALTY CHARGES	3000007997	1,504.46	10,892.87	9,388.41
7	COMPANY INCOME TAX	3000002174	53,076,733,722.84	101,256,342,606.42	48,179,608,883.58
	TOTAL		140,821,639,468.22	190,593,088,986.23	49,771,449,518.01
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	693,577,124.88	831,838,178.75	138,261,053.87
9	GAS SALES ROYALTY	3000055761	8,586,268,474.24	75,385,557,371.34	66,799,288,897.10
10	PETROLEUM PROFIT TAX (Local)	3000091156	52,440,973,191.28	32,722,173,139.06	(19,718,800,052.22)
	SUB - TOTAL (A+B)		202,542,458,258.62	299,532,657,675.38	96,990,199,416.76
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	157,326,674,075.96	181,712,025,205.21	24,385,351,129.25
	GRAND TOTAL (B+C)		359,869,132,334.58	481,244,682,880.59	121,375,550,546.01

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, Abuja

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2021

MONTHS	IMPORT DUTY N	EXCISE DUTY N	FEES N	AUCTION SALES N	PENALTY CHARGES N	2008-2012 CET SPECIAL LEVY N	TOTAL N
JANUARY	69,758,706,340.39	10,928,328,175.22	668,497,104.90	4,771,938.07	3,927.80	7,990,072,400.12	89,350,379,886.50
FEBRUARY	67,602,240,874.53	12,132,717,395.42	997,746,437.19	38,287,569.56	1,504.46	6,973,911,964.22	87,744,905,745.38
MARCH	71,235,156,953.92	11,576,771,361.24	691,428,304.07	10,103,732.65	10,892.87	5,823,275,135.06	89,336,746,379.81
APRIL							0.00
MAY							0.00
JUNE							0.00
JULY							0.00
AUGUST							0.00
SEPTEMBER							0.00
OCTOBER							0.00
NOVEMBER							0.00
DECEMBER							0.00
TOTAL	208,596,104,168.84	34,637,816,931.88	2,357,671,846.16	53,163,240.28	16,325.13	20,787,259,499.40	266,432,032,011.69

Prepared by:

[Signature]

Checked by:

[Signature]

Authorised by:

[Signature]

Source: Banking Services Department, CBN, Abuja

15A

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Mar 2021	Feb 2021	VARIANCE
MINERAL REVENUE				
1	(C) LESS PAYMENTS(JVC CRUDE)	-48,996,366,208.55	-55,553,542,182.67	6,557,175,974.12
2	(D) MISCELLANEOUS OIL REVENUE	2,906,796,095.75	2,397,265,482.36	509,530,613.39
3	GAS RECEIPTS (EXPORT)	461,691,838.33	0.00	461,691,838.33
4	GAS SALES ROYALTY DPR	75,385,557,371.34	8,586,268,474.24	66,799,288,897.10
5	ROYALTIES (GAS)	2,046,560,629.48	1,903,332,634.01	143,227,995.47
6	TRANSFER TO DPR JV ROYALTY	-8,938,757,846.27	-18,880,488,585.32	9,941,730,739.05
7	LESS REFINERY REHABILITATION	-7,708,241.36	-8,333,333,333.33	8,325,625,091.97
8	TRANSFER TO FIRS JV PPT & GAS	-13,347,949,115.52	-28,093,070,476.90	14,745,121,361.38
9	DPR JV ROYALTY	8,938,757,846.27	18,880,488,585.32	-9,941,730,739.05
10	FIRS JV PPT & GAS	13,347,949,115.52	28,093,070,476.90	-14,745,121,361.38
11	Crude Oil Receipts Export	3,328,308,161.67	0.00	3,328,308,161.67
12	Domestic Crude Oil Receipts	86,362,695,900.13	128,048,022,322.47	-41,685,326,422.34
13	LESS FIRS JV CITA	-2,679,995,253.61	-3,385,049,599.96	705,054,346.35
14	Cost of Collection - DPR	-9,422,801,858.94	-6,503,661,446.63	-2,919,140,412.31
15	(1) PETROLEUM PROFIT TAX (PPT)	62,280,330,776.42	109,489,433,518.60	-47,209,102,742.18
16	(11) ROYALTY (CRUDE)	124,340,278,395.22	96,124,234,695.78	28,216,043,699.44
17	(111) RENT	155,482,419.15	191,297,231.87	-35,814,812.72
18	(IV) PENALTY FOR GAS FLARED	13,353,297,608.38	5,530,865,025.54	7,822,432,582.84
19	0.05% POLICE COMMISSION DED MINERAL REVENUE	-1,602,872,356.18	-1,424,993,971.34	-177,878,384.84
20	13% Derivation Refund to Oil Producing States	-23,920,441,326.36	-23,920,441,326.36	0.00
		<u>283,990,813,950.87</u>	<u>253,149,697,524.58</u>	<u>30,841,116,426.29</u>
NON MINERAL REVENUE				
21	(1) CUSTOMS & EXCISE DUTIES,ETC.	89,336,746,379.81	87,744,905,745.38	1,591,840,634.43
22	Cost Of Collection - NCS	-6,253,572,246.59	-6,142,143,402.18	-111,428,844.41
23	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
24	(B) COMPANIES INCOME TAX ETC.	242,412,860,713.70	66,355,652,103.46	176,057,208,610.24
25	Cost Of Collection - FIRS	-10,025,935,096.11	-2,674,072,315.86	-7,351,862,780.25
26	TRANSFER TO NON OIL EXCESS	-184,000,000,000.00	0.00	-184,000,000,000.00
27	LESS REFUNDS - NCS & FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
28	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-1,665,215,144.85	-773,089,859.03	-892,125,285.82
		<u>125,704,884,605.96</u>	<u>140,411,252,271.77</u>	<u>-14,706,367,665.81</u>
OTHER NON-MINERAL REVENUE				
29	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	-17,797,280,476.33	0.00	-17,797,280,476.33
30	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	0.00	-17,797,280,476.33	17,797,280,476.33
		<u>-17,797,280,476.33</u>	<u>-17,797,280,476.33</u>	<u>0.00</u>
		391,898,418,080.50	375,763,669,320.02	16,134,748,760.48

<i>SN</i>	<i>DESCRIPTION</i>	<i>Mar 2021</i>	<i>Feb 2021</i>	<i>VARIANCE</i>
<u>OTHER MINERAL REVENUE</u>				
31	EXCHANGE DIFFERENCE	1,637,541,742.76	0.00	1,637,541,742.76
32	AUGMENTATION REVENUE	0.00	8,645,268,142.95	-8,645,268,142.95
33	EXCESS BANK CHARGES RECOVERED	0.00	517,413,957.19	-517,413,957.19
		<u>1,637,541,742.76</u>	<u>9,162,682,100.14</u>	<u>-7,525,140,357.38</u>
<u>OTHER NON-MINERAL REVENUE</u>				
34	EXCHANGE DIFFERENCE NON MINERAL REVENUE	1,293,421,875.73	0.00	1,293,421,875.73
		<u>1,293,421,875.73</u>	<u>0.00</u>	<u>1,293,421,875.73</u>
<u>VAT</u>				
35	VAT FOR DISTRIBUTION	181,712,025,205.21	157,326,674,075.96	24,385,351,129.25
36	Cost Of Collection - FIRS & NCS (VAT)	-7,268,481,008.21	-6,293,066,963.04	-975,414,045.17
37	3%VAT FOR NORTH EAST COMMISSION	-5,451,360,756.16	-4,719,800,222.28	-731,560,533.88
		<u>168,992,183,440.84</u>	<u>146,313,806,890.64</u>	<u>22,678,376,550.20</u>
<u>GRAND TOTAL</u>		<u>171,923,147,059.33</u>	<u>155,476,488,990.78</u>	<u>16,446,658,068.55</u>
		<u>563,821,565,139.83</u>	<u>531,240,158,310.80</u>	<u>32,581,406,829.03</u>

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		GROSS AMOUNT	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	242,412,860,713.70	213,588,430,717.29	28,824,429,996.41
2	MINERAL REVENUE DPR CURRENT MONTH	218,187,972,519.32	9,430,510,100.30	208,757,462,419.02
3	MINERAL REVENUE FIRS CURRENT MONTH	62,280,330,776.42	0.00	62,280,330,776.42
4	NON MINERAL REVENUE NCS	89,336,746,379.81	10,253,572,246.59	79,083,174,133.22
5	MINERAL REVENUE NNPC CURRENT MONTH	112,439,402,861.92	99,486,382,106.49	12,953,020,755.43
6	VAT	181,712,025,205.21	12,719,841,764.37	168,992,183,440.84
		<u>724,657,313,251.17</u>	<u>332,758,895,170.67</u>	<u>391,898,418,080.50</u>
		<u>181,712,025,205.21</u>	<u>12,719,841,764.37</u>	<u>168,992,183,440.84</u>
		<u>906,369,338,456.38</u>	<u>345,478,736,935.04</u>	<u>560,890,601,521.34</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
1.Federal Government	45,2548%	128,519,366,382.91	52.68%	56,845,725,855.49	185,365,092,238.40
State Governments	22.9538%	65,186,740,124.36	26.72%	28,832,911,823.44	94,019,651,947.80
Local Governments	17.6964%	50,256,244,257.56	20.60%	22,228,966,450.70	72,485,210,708.26
13% Derivation Share	14.0950%	40,028,463,186.04	0.00%	0.00	40,028,463,186.04
Grand Total	100%	283,990,813,950.87	100%	107,907,604,129.63	391,898,418,080.50
					168,992,183,440.84
					560,890,601,521.34

EGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	111,272,944	790,831,741	288,244,300	1,793,331,290	535,019,274	1,689,921,834	5,208,621,383
Federal Government	48.50	5,396,737,783	38,355,339,455	13,979,848,548	86,976,567,562	25,948,434,776	23,658,905,682	194,315,833,806
EGN share of Derivation	1.00	111,272,944	790,831,741	288,244,300	1,793,331,290	535,019,274		3,518,699,549
Stabilization Account	0.50	55,636,472	395,415,871	144,122,150	896,665,645	267,509,637		1,759,349,774
Development of Natural R	1.68	186,938,546	1,328,597,325	484,250,424	3,012,796,567	898,832,380		5,911,415,242
	52.68	5,861,858,689	41,661,016,133	15,184,709,722	94,472,692,354	28,184,815,340	25,348,827,516	210,713,919,755

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OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: March, 2021



		Mar 2021	Feb 2021	INCREASE/DECREASE
		=N=	=N=	=N=
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	424,968,814,783.17	397,381,630,315.06	27,587,184,468.11
2	4% Cost of Collection - FIRS	-10,025,935,096.11	-2,674,072,315.86	-7,351,862,780.25
3	7% Cost of Collection - NCS	-6,253,572,246.59	-6,142,143,402.18	-111,428,844.41
4	FIRS REFUND	-4,100,000,000.00	-4,100,000,000.00	0.00
5	4% Cost of Collection - DPR	-9,422,801,858.94	-6,503,661,446.63	-2,919,140,412.31
6	0.05% POLICE COMMISSION DEDUCTION AT SO	-3,268,087,501.03	-2,198,083,830.37	-1,070,003,670.66
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION		391,898,418,080.50	375,763,669,320.02	16,134,748,760.48
BENEFICIARY				
	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Mar 2021	TOTAL SHARED IN Feb 2021
1	13% Derivation Share	40,028,463,186.04	0.00	40,028,463,186.04
2	1% Federal Government	128,519,366,382.91	56,845,725,855.49	185,365,092,238.40
3	State Governments	65,186,740,124.36	28,832,911,823.44	94,019,651,947.80
4	Local Governments	50,256,244,257.56	22,228,966,450.70	72,485,210,708.26
Grand Total		283,990,813,950.87	107,907,604,129.63	391,898,418,080.50
		100.00%	100.00%	375,763,669,320.02

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
Oil Revenue	192,743,706,503.34	Oil Revenue	25,056,681,845.43
Gas Revenue	91,247,107,447.53	Gas Revenue	11,862,123,968.18
Add back Refund	23,920,441,326.36	Add back Refund	3,109,657,372.43
TOTAL 4 DERIVATION	307,911,255,277.23	Derivation Total	40,028,463,186.04

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OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: March, 2021



ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1 Federal Government	52.68	128,519,366,382.91	0
State Governments	26.72	65,186,740,124.36	0.72
Local Governments	20.6	50,256,244,257.56	0.6
13% Derivation Share	0	40,028,463,186.04	0
Total	283,990,813,950.87	280,770,510,920.77	3,220,303,030.10

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1 Federal Government	52.68	56,845,725,855.49	0
State Governments	26.72	28,832,911,823.44	0.72
Local Governments	20.6	22,228,966,450.70	0.6
Total	107,907,604,129.63	106,483,223,755.12	1,424,380,374.51

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	185,365,092,238.40	185,365,092,238.40	0.00
State Governments	94,019,651,947.80	91,486,188,272.56	2,533,463,675.24
Local Governments	72,485,210,708.26	70,373,990,978.89	2,111,219,729.37
13% Derivation Share	40,028,463,186.04	40,028,463,186.04	0.00
Grand Total	391,898,418,080.50	387,233,734,675.89	4,644,683,404.61

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>DEDUCTIONS</u>	<u>NET</u>
1	.1 Federal Government	48.5	170,656,928,123.81	-88,438,755,877.95	82,218,172,245.86
2	1.46% Deriv. & Ecology FGN Share	1	3,518,699,548.94	0.00	3,518,699,548.94
3	FCT-ABUJA	1	3,518,699,548.94	-49,928,018.60	3,468,771,530.34
4	0.72% STABILIZATION ACCOUNT	0.5	1,759,349,774.47	0.00	1,759,349,774.47
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	5,911,415,242.23	0.00	5,911,415,242.23
		52.68	185,365,092,238.40	-88,488,683,896.55	96,876,408,341.85

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1 Federal Government	0.00	1,431,886,225.51	0.00	0.00	0.00	0.00	1,431,886,225.51
13% Derivation Share	0.00	212,880,426.56	0.00	0.00	0.00	0.00	212,880,426.56
State Governments	0.00	726,271,828.88	0.00	0.00	0.00	0.00	726,271,828.88
Local Governments	0.00	559,925,137.54	0.00	0.00	0.00	0.00	559,925,137.54
	0.00	2,930,963,618.49	0.00	0.00	0.00	0.00	2,930,963,618.49

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND**LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1 Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	19,570,198.98	0.00	0.00	0.00	0.00	19,570,198.98
Local Governments	0.00	16,308,499.15	0.00	0.00	0.00	0.00	16,308,499.15
	0.00	35,878,698.13	0.00	0.00	0.00	0.00	35,878,698.13

Distribution of Value Added Tax (VAT)

		<u>Mar 2021</u>	<u>Feb 2021</u>	<u>INCREASE/DECREASE</u>
1 .1Federal Government	15%	25,348,827,516.13	21,947,071,033.60	3,401,756,482.53
2 State Governments	50%	84,496,091,720.42	73,156,903,445.32	11,339,188,275.10
3 Local Governments	35%	59,147,264,204.29	51,209,832,411.72	7,937,431,792.57
1 FIRS -VAT Cost of Collections	<u>100%</u>	<u>168,992,183,440.84</u>	<u>146,313,806,890.64</u>	<u>22,678,376,550.20</u>
	0%	6,599,025,360.87	5,633,517,097.13	965,508,263.74
2 NCS -IMPORT VAT Cost of Collections	0%	669,455,647.34	659,549,865.91	9,905,781.43
	<u>0%</u>	<u>7,268,481,008.21</u>	<u>6,293,066,963.04</u>	<u>975,414,045.17</u>
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	5,451,360,756.16	4,719,800,222.28	731,560,533.88
	<u>0%</u>	<u>5,451,360,756.16</u>	<u>4,719,800,222.28</u>	<u>731,560,533.88</u>
		181,712,025,205.21	157,326,674,075.96	24,385,351,129.25

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Mar 2021	Feb 2021	INCREASE/DECREASE
.1Federal Government	14	23,658,905,681.72	20,483,932,964.69	3,174,972,717.03
FCT-ABUJA	1	1,689,921,834.41	1,463,138,068.91	226,783,765.50
	15.00	25,348,827,516.13	21,947,071,033.60	3,401,756,482.53

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OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2021 STATUTORY REVENUE



MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	409,330,412,743.59	N6,897,245,697.88	416,227,658,441.47	643,160,000,000.00	-226,932,341,558.53	3,831,803,165.49	30,000,000,000.00
02 February	437,241,498,156.39	N0.00	437,241,498,156.39	643,160,000,000.00	-205,918,501,843.61	0.00	0.00
03 March	393,381,630,315.06	N8,645,268,142.95	402,026,898,458.01	643,160,000,000.00	-241,133,101,541.99	0.00	517,413,957.19
04 April	420,968,814,783.17	N0.00	420,968,814,783.17	643,160,000,000.00	-222,191,185,216.83	2,930,963,618.49	0.00
	<u>1,660,922,355,998.21</u>	<u>N15,542,513,840.83</u>	<u>1,676,464,869,839.04</u>	<u>2,572,640,000,000.00</u>	<u>-896,175,130,160.96</u>	<u>6,762,766,783.98</u>	<u>30,517,413,957.19</u>

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TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: MARCH, 2021

SNO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-21	Balance b/f	64,428,735.64	7,981,838.52	72,410,574.16	72,410,574.16
2	17-Feb-21	Accrued Interest on Funds - December, 2020	38.75	584.97	623.72	72,411,197.88
3	17-Feb-21	Accrued Interest on Funds - January, 2021	38.75	584.97	623.72	72,411,821.60
4	18-Mar-21	Accrued Interest on Funds - February, 2021	35.00	528.36	563.36	72,412,384.96
5	20-Apr-21	Accrued Interest on Funds - March, 2021	38.75	584.97	623.72	72,413,008.68
Total			64,428,886.89	7,984,121.79	72,413,008.68	
			Check1		-	
			Check2		-	

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Domestic Excess Crude Oil Proceeds: March, 2021					
S/n	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2021	Balance b/f	2,241,199,607.07	-	2,241,199,607.07
2	19/01/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (38/116)	69,464,593.00		2,310,664,200.07
3	19/01/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (38/116)	30,120,221.00		2,340,784,421.07
4	17/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (39/116)	69,464,593.00		2,410,249,014.07
5	17/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (39/116)	30,120,221.00		2,440,369,235.07
6	18/03/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (40/116)	69,464,593.00		2,509,833,828.07
7	18/03/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (40/116)	30,120,221.00		2,539,954,049.07
8	20/04/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (41/116)	69,464,593.00		2,609,418,642.07
9	20/04/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (41/116)	30,120,221.00		2,639,538,863.07
		Total	2,639,538,863.07	-	2,639,538,863.07

Check!

Note that the sum of =N=28, 700,000,000.00 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit

Exchange Difference MARCH, 2021
DETAILS

S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f			
2	18/01/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49	-	3,831,803,165.49
3	18/01/2021	FD/FA/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020			-
	21/04/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49		2,930,963,618.49
	21/04/2021	FD/FA/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021			-
			Total	6,762,766,783.98	6,762,766,783.98	-

Non-Oil Excess Revenue Account for MARCH, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
			Total	184,000,000,000.00	-	

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Note that the sum of =N=48,438,019,698.18 was borrowed to make payments to States upon the resolution of London Club Debt buy back Exit.

Oil Excess Revenue Account MARCH, 2021						
S/n	DATE	REF. NO.	DETAILS		Receipt =N=	Payment =N=
1	01/01/2021		Balance b/f		67,990,026.62	-
			Total		67,990,026.62	-
						Cumm Balance =N=
						67,990,026.62

Note that the sum of =N=2,834,278,720.30 was borrowed to make paym~~ent~~ to States upon the resolution of London Club Debts buy back and Exit.

Amount Withheld by NNPC March, 2021

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,903,417.70		106,782,181,258.09	106,782,181,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,966,017.79	126,152,568,750.00		168,226,397,267.79	275,008,578,525.88
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,548,352.86	95,486,034,951.00		178,579,513,401.86	453,588,094,957.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,564.43	137,132,568,750.00		97,442,198,814.43	557,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.18	112,114,568,750.00		79,205,852,727.18	487,166,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,463.49	111,434,568,750.00		41,280,698,713.49	528,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,095,961,093.46	113,332,568,750.00		106,863,392,343.46	635,310,834,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,576,323.59	97,087,568,750.00		139,072,006,573.59	774,382,841,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	112,398,568,750.00		161,644,793,379.93	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,535,608,750.00		90,942,108,754.12	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,582.95	109,332,568,750.00		72,376,388,832.95	1,093,346,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,192,568,750.00		180,476,780,168.75	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,568,750.00		165,972,007,989.41	1,439,794,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,908,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,856.39	105,193,568,750.00		55,698,092,106.39	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,987,749,781.25	116,382,568,750.00		72,605,181,031.25	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,714,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,968.79	122,382,568,750.00		98,007,580,236.79	1,812,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,033,063.15	112,382,568,750.00		81,383,464,313.15	1,893,488,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	142,002,528,750.00		60,777,803,491.96	1,954,266,012,183.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00		81,065,728,804.66	2,035,331,740,988.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,364,356,941.65	124,702,568,750.00		84,661,788,191.65	2,119,993,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,004.57	125,433,568,698.00		94,867,018,306.57	2,214,860,547,486.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,099,030,944.29	123,697,568,750.00		112,401,462,194.29	2,327,262,009,680.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	115,420,040,620.00		77,364,095,455.79	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.92	123,230,500,000.00		126,457,318,131.92	2,531,083,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,501.98	124,769,978,760.00		66,115,276,741.98	2,597,198,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,519,978,885.00		85,908,812,153.15	2,683,107,612,163.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,905,186,706.00		167,994,372,591.90	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	98,619,978,450.00		106,834,846,701.10	2,957,936,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,927,936,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	110,394,106,451.61		36,231,636,902.79	2,964,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	88,469,606,451.61		160,006,294,193.32	3,124,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in September, 2014		55,601,250,000.00		(55,601,250,000.00)	3,068,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	298,384,510,690.52	132,379,606,451.61		166,004,904,238.91	3,234,577,666,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,589,931.32	125,839,605,234.61		67,556,984,596.71	3,302,134,651,388.09
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00		(4,418,649,542.00)	3,297,716,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	72,127,787,317.01		68,232,132,523.91	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,786,721,631.42	84,619,606,451.61		46,167,115,179.81	3,412,115,249,549.81
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in Dec., 2014		9,489,725,440.00		(9,489,725,440.00)	3,402,629,524,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,606,451.61		26,425,905,084.28	3,429,051,429,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.86	93,539,606,451.61		55,683,206,809.25	3,550,358,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	68,983,606,451.61		60,250,248,683.78	3,610,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,338,606,451.61		85,014,329,158.15	3,695,622,816,907.41
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,859,853.83	64,521,911,665.83		68,003,948,188.00	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	76,418,991,743.17		79,363,881,173.59	3,842,990,646,269.00

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Amount Withheld by NNPC						
DETAILS		Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,983,816,906.15	60,019,423,319.42	35,964,393,586.73	3,878,956,039,855.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,507,573,993.61	44,821,439,394.03	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,431.61	27,201,099,361.76	3,950,977,578,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61	17,672,206,851.23	3,968,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,513,817.17	67,009,042,386.07	20,034,471,431.10	3,988,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,684.08	52,557,101,458.95	10,304,651,225.13	3,998,988,908,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,547,266,204.54	2,766,661,039.89	4,001,755,569,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.95	102,677,588,055.17	4,945,063,130.78	4,006,700,632,289.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,369,013,058.86	90,815,444,662.93	16,553,568,395.93	4,023,254,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,011,699,935.49	16,626,062,310.17	4,039,880,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,603,750,476.38	11,179,755,729.37	4,051,060,008,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,974.85	101,440,041,480.73	12,733,835,494.12	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,639.19	12,754,490,532.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.86	60,797,613,788.86	-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,097,436.93	49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55	23,670,109,302.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,937,684,089.52	132,495,629,388.66	22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.66	139,864,134,235.97	11,528,798,888.69	4,183,794,299,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07	20,980,374,923.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,154,592.31	26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,968,118.20	140,274,040,012.47	24,493,928,105.73	4,256,201,188,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,635,321.15	79,626,690,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	86,357,978,998.86	48,598,687,419.32	4,384,426,566,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.82	88,354,855,532.60	18,222,866,983.22	4,402,649,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,390.92	127,926,248,910.75	25,083,765,480.17	4,427,733,199,373.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,868.90	89,106,972,512.89	23,633,572,356.01	4,451,366,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,129,794.32	108,983,340,894.18	52,661,788,900.14	4,504,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,619.12	39,103,438,453.10	73,305,648,166.02	4,577,334,208,795.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,757.10	150,566,380,573.57	43,770,686,183.53	4,621,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,559,250,729.25	86,990,840,817.99	92,568,409,911.26	4,713,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015	-	-	4,026,369,698,361.67	687,303,606,528.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,826,755.66	101,613,530,310.76	788,917,136,839.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,041.59	83,504,882,194.55	872,422,019,033.95
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,837,642.64	58,943,156,153.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,658.06	75,091,885,309.63	69,892,121,348.43	1,001,257,296,535.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,683,903,736.18	91,201,916,234.56	1,092,459,212,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,857,787,089.60	71,426,942,252.14	1,163,886,155,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,770,962,812.74	85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,855.34	100,514,846,390.97	64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.95	148,440,464,386.67	57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,683.76	167,287,398,485.06	14,299,782,198.70	1,385,855,985,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,363,265,729.80	20,100,995,556.51	1,405,956,980,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,900,659.37	63,575,797,752.26	91,555,102,907.11	1,497,512,083,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,804,681.18	27,082,181,731.09	115,318,622,950.09	1,612,830,706,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,030,213,678.71	52,180,832,588.06	1,665,011,539,248.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.62	103,108,903,155.60	110,205,535,596.02	1,775,217,074,844.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,400.08	112,144,466,786.84	58,122,796,613.24	1,833,339,871,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,363.51	179,136,354,740.64	44,405,479,622.87	1,877,745,351,080.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,674,143,733.55	121,393,670,514.50	34,280,473,219.05	1,912,025,824,299.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.23	176,169,676,891.83	35,890,514,359.94	1,947,916,338,659.44

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Amount Withheld by NNPC March, 2021							
S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,605,668.55	170,675,544,792.02		36,014,060,876.53	1,983,930,399,535.97
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,641,934.49	133,995,380,877.12		50,496,261,057.37	2,034,426,660,593.34
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,269,396.33	142,295,419,667.76		29,246,849,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,757,121.60	144,514,473,001.58		45,736,284,120.02	2,109,409,794,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,074.89	123,069,557,029.83		99,422,233,045.06	2,208,832,027,486.99
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	106,086,615,087.69		78,007,658,071.23	2,286,839,685,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,779,549,852.78		12,502,566,640.89	2,299,342,252,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,154,161,783.82		1,438,932,398.30	2,297,003,319,800.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,689.08		903,141,143.24	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	96,533,555,463.06		6,674,077,531.14	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,375,224.88	135,349,129,151.17		314,246,073.71	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,738,344,813.61		99,749,734.57	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	136,249,810,038.06		6,562,163,772.37	2,283,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56		5,592,068,215.09	2,278,386,365,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,160,316.37	128,048,022,322.47		27,812,127,993.90	2,306,198,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,695,900.13		58,731,354,619.79	2,364,929,848,091.80
	Total		18,520,280,711,291.60	12,128,981,164,838.20	4,026,369,698,361.67	6,391,299,546,453.47	

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Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - March, 2021

S/n	DATE	REF. NO.	DETAILS	March, 2021		
				Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F			
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020			
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government	6,897,245,697.88	-	6,897,245,697.88
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51	6,897,245,697.88	-
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		7,764,872,385.51
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	16,410,140,528.46
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		7,764,872,385.51
			Total	39,038,546,890.58	15,542,513,840.83	23,496,033,049.75

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Good and Valuable Consideration Account MARCH, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration			101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government In April, 2019	101,307,224,099.81	-	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		55,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	-

Good and Valuable Consideration Account MARCH, 2021

S/n	DATE	REF. NO.	DETAILS	Receipts \$	Payments \$	Cumm Balance \$
1	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - February, 2014	100,000,000.00		100,000,000.00
2	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - May, 2018	50,000,000.00		150,000,000.00
3	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- January, 2019	54,221,624.00		204,221,624.00
4	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- February, 2019	40,762,610.00		244,984,234.00
5	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- March, 2019	66,729,490.00		311,713,724.00
6	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- April, 2019	23,387,660.00		335,101,384.00
7	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	4% Cost of Collection		13,404,055.36	321,697,328.64
8	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Transfer to Federation Account for sharing to the three tiers of Government		298,438,385.69	23,258,942.95
9	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - May, 2019	58,036,940.00		81,295,882.95
10	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - June, 2019	53,373,120.00		134,669,002.95
11	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - July, 2019	23,160,120.00		157,829,122.95
12	26/09/2019	PI/PLNG/RGA/123/Vol.3/76	Receipts - August, 2019 (Part)	5,839,470.00		163,668,592.95
13	13/12/2019	FAAC Report, Nov., 2019	Receipts - October, 2019 (Part)	19,266,600.00		182,935,192.95
14	23/12/2019	FD/FA/343/Vol.1	Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government			
15	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - August, 2019 (Balance)	30,607,810.00	46,153,846.15	136,781,346.80
16	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - September, 2019	10,000,000.00		167,389,156.80
17	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (part)	100,000,000.00		177,389,156.80
18	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (Balance)	12,479,400.00		277,389,156.80
19	17/03/2020	FD/FA/343/Vol.1	Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States		289,868,556.80	289,868,556.80
			Total	647,864,844.00	289,868,556.80	0.00

Police Trust Fund Account MARCH, 2021						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/06/2020		Balance b/f			
2	16/06/2020	42730/RS/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13		7,754,552,620.38
5	15/09/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29		10,413,704,165.67
6	13/10/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58		12,121,209,652.25
7	17/11/2020	42730/RS/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42		14,011,952,633.67
8	15/12/2020	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93		16,194,238,872.60
9	18/01/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47		18,399,684,270.07
10	17/02/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80		20,814,480,369.87
11	18/03/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37		23,012,564,200.24
12	21/04/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03		26,280,651,701.27
Total				26,280,651,701.27	-	26,280,651,701.27

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STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT APRIL, 2021

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	01/01/2021	42730/RS/135/DF	Bd b/f	26,955,677,864.38	26,955,677,864.38
2	19/01/2021	42730/RS/135/DF	December, 2020 Allocation Distribution of = N=3,831,803,165.49 from Exchange Gain Difference to the three tiers of Govt.	1,798,134,532.77	28,753,812,397.15
3	19/01/2021	42730/RS/135/DF	Distribution of = N=6,897,245,697.88 from Forex Equalisation Account to the three tiers of Govt.	16,695,578.20	28,770,707,975.35
4	19/01/2021	42730/RS/135/DF		30,003,018.79	28,800,710,994.14
5	19/01/2021	42730/RS/135/DF	Release approved by Mr. President to Cross River State being the 6th to 11th of 24 installments of the forth phase of the monthly augmentation to provide for short-term remedy for the additional revenue based on the absolute decline of its status as a littoral state.	(3,000,000,000.00)	25,800,710,994.14
6	22/01/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in September, 2020.	(461,258,282.44)	25,339,452,711.70
7	19/01/2021	42730/RS/135/DF	Release approved by Mr. President to Cross River State being the 12th to 15th of 24 installments of the forth phase of the monthly augmentation to provide for short-term remedy for the additional revenue based on the absolute decline of its status as a littoral state.	(2,000,000,000.00)	23,339,452,711.70
8	19/01/2021	42730/RS/135/DF	Reversal of release to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account erroneously posted in September, 2019.	903,529,626.96	24,242,982,338.66
9	19/01/2021	42730/RS/135/DF	Actual release to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in August, 2019.	(707,779,626.96)	23,535,202,711.70
10	17/02/2021	42730/RS/135/DF	January, 2021 Allocation	1,946,157,639.18	25,481,360,350.88
11	23/02/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in September, 2020.	(486,539,409.99)	24,994,820,940.93
12	18/03/2021	42730/RS/135/DF	February, 2021 Allocation	1,698,722,756.35	26,693,543,697.28
13	18/03/2021	42730/RS/135/DF	Distribution of = N=517,413,957.19 from Excess Bank Charges to the three tiers of Govt.	2,587,069.79	26,696,130,767.07
14	18/03/2021	42730/RS/135/DF	Distribution of = N=8,645,268,142.95 from Forex Equalisation Account to the three tiers of Govt.	37,606,916.42	26,733,737,683.49
15	18/03/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in February, 2021.	(434,729,185.64)	26,299,008,497.85
16	15/04/2021	42730/RS/135/DF	Release approved by Mr. President to Cross River State Govt. being 1st & 2nd tranche of the remaining N4.5 billion of monthly augmentation to provide for short-term remedy for the additional revenue based on the absolute decline of its status as a littoral state.	(3,000,000,000.00)	23,299,008,497.85
17	21/04/2021	42730/RS/135/DF	March, 2021 Allocation	1,759,349,774.47	25,058,358,272.32
19	21/04/2022	42730/RS/135/DF	Distribution of = N=2,930,963,618.49 from Exchange Gain Difference to the three tiers of Govt.	13,590,415.96	25,071,948,688.28
Total				25,071,948,688.28	25,071,948,688.28