

**Office of the Accountant General of the Federation**  
**Federation Account Department**

**The Accounts for the month of March, 2021 distributed in April, 2021**  
**₦'Billion**

1. The Accounts are placed in the pack on pages 12 to 49
2. The CBN Component Statement with a net balance of is on Page 12  
  
650.686
3. The vertical distributions are on pages 17 to 20
4. Detail of the horizontal distributions are on pages 25 to 39
5. The Value Added Tax Statement with net balance of is on page 40  
  
181.712
6. The Value Added Tax vertical distribution is on page 41
7. Detail of the horizontal distributions are on pages 46 to 48

**a. Statutory**

- Less: 7% Cost of Collection to Nigerian Customs Service  
4% Cost of Collection to Federal Inland Rev. Service  
4% Cost of Collection to DPR  
Refund to FIRS on Cost of Collection  
0.5% to Police Trust Fund  
Refund of 13% Derivation to Oil Producing States  
Refund to FIRS  
Refund of WHT and Stamp Duties on Individuals to States  
Transfer to Non Oil Excess
- Sub-total**

**March, 2021**

**₦' Billion**

650.686
6.253
10.026
9.423
0.100
3.268
23.920
4.000
17.797
184.000
391.899

**February, 2021**

**₦' Billion**

**Var**

**₦' Billion**

439.100	211.586
6.142	0.111
2.674	7.352
6.504	2.919
0.100	0.000
2.198	1.070
23.920	0.000
4.000	0.000
17.797	0.000
-	184.000
375.765	16.134

b. Value Added Tax (VAT)  
Less: 4% Cost of Collection (FIRS & NCS)  
Less: 3% NEDC Deduction  
**Sub-total**

March, 2021	
	₦ 'Billion
	181.712
	7.268
	5.451
	<u>168.993</u>

February, 2021	Var
₦ 'Billion	₦ 'Billion
157.327	24.385
6.293	0.975
4.720	0.731
<u>146.314</u>	<u>22.679</u>

**C. Add Back Deductions**

**D. Distribution of Excess Bank charges**

**E. Distribution from Forex Equalisation Account**

**F. Distribution of Exchange Gain**

**Grand-Total (a+b+c+d+e+f)**

271.506	-	2.931	<u>835.329</u>
---------	---	-------	----------------

74.348	197.158	8.645	(8.645)	2.931	<u>605.589</u>	<u>229.740</u>
--------	---------	-------	---------	-------	----------------	----------------

8. Nominal Distribution of Balances in Foreign and Domestic Excess Account and Oil Excess Revenue Account are on pages 59 to 66