

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF FEBRUARY, 2021

	=N=	C1 CBN's Rate @378.88	=N=	C2 BUDGETED RATE @379.0000	=N=	C3 MANDATED RATE@397.88	=N=	VARIANCE C1 - C2	=N=	VARIANCE C3-C1	=N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)											
(A) Crude Oil Receipts (1st-28th February, 2021)	-	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-	-	-	-	-	-
Less: (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-	-	-	-	-	-
(B) Gas Receipts (1st-31st January, 2021)	-	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira a/c	128,048,022,322.47	-	128,048,022,322.47	-	128,048,022,322.47	-	128,048,022,322.47	-	-	-	-
Less: (1) DPR JV Royalty	(18,880,488,585.32)	-	(18,880,488,585.32)	-	(18,880,488,585.32)	-	(18,880,488,585.32)	-	-	-	-
Less: (2) FIRS JV PPT	(28,093,070,476.90)	-	(28,093,070,476.90)	-	(28,093,070,476.90)	-	(28,093,070,476.90)	-	-	-	-
Less: (3) Joint Venture Cash Call	(55,553,542,182.67)	-	(55,553,542,182.67)	-	(55,553,542,182.67)	-	(55,553,542,182.67)	-	-	-	-
Less: (4) Pre-Export Financing cost for the month	-	-	-	-	-	-	-	-	-	-	-
Less: (5) FIRS JV CITA	(3,385,049,599.96)	-	(3,385,049,599.96)	-	(3,385,049,599.96)	-	(3,385,049,599.96)	-	-	-	-
Less: (6) Refinery Rehabilitation	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	-	-	-
Sub-total (C)	13,802,538,144.29	-	13,802,538,144.29	-	13,802,538,144.29	-	13,802,538,144.29	-	-	-	-
(i) Domestic Gas receipt	-	-	-	-	-	-	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-	-	-	-	-	-	-
Sub-total (C1-C6)	-	-	-	-	-	-	-	-	-	-	-
2 MINISTRY OF PETROLEUM RESOURCES											
(a) Royalties (i) Crude Oil	96,124,234,695.78	-	96,154,679,449.17	-	100,944,653,982.15	-	(30,444,753.39)	-	4,820,419,286.37	-	-
Add (ii) DPR JV Royalty	18,880,488,585.32	-	18,880,488,585.32	-	18,880,488,585.32	-	-	-	-	-	-
Sub-total	115,004,723,281.10	-	115,035,168,034.49	-	119,825,142,567.47	-	(602,829,171)	-	95,447,961.98	-	-
Royalties (ii) Gas	1,903,332,634.01	-	1,903,935,463.18	-	1,998,780,585.99	-	-	-	-	-	-
DPR Royalty Gas	-	-	-	-	-	-	-	-	-	-	-
Sub-total	1,903,332,634.01	-	1,903,935,463.18	-	1,998,780,585.99	-	-	-	-	-	-
(c) Rentals	191,297,231.87	-	191,357,820.10	-	200,890,367.97	-	60,588.23	-	9,593,136.10	-	-
(d) Gas Flared	5,530,865,025.54	-	5,532,616,777.55	-	5,808,225,761.09	-	1,751,752.01	-	277,360,735.55	-	-
(e) Miscellaneous Oil Revenue	2,397,265,482.36	-	2,397,805,079.90	-	2,482,701,712.28	-	(539,597.24)	-	85,435,229.92	-	-
(f) Gas Sales Royalty	8,586,268,474.24	-	8,586,268,474.24	-	8,586,268,474.24	-	-	-	-	-	-
Sub-total	133,613,752,129.12	-	133,647,151,649.16	-	138,902,009,489.04	-	(18,068,557.96)	-	2,860,855,010.08	-	-
(a) FEDERAL INLAND REVENUE SERVICES											
i. PPT from Oil	109,489,433,518.60	-	109,507,502,076.56	-	112,350,288,528.68	-	-	-	-	-	-
ii. FIRS JV PPT	28,093,070,476.90	-	28,093,070,476.90	-	28,093,070,476.90	-	-	-	-	-	-
Sub-total	137,582,503,995.50	-	137,600,572,553.46	-	140,443,359,005.58	-	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-	-	-
Company Income Tax	56,461,783,322.80	-	56,461,783,322.80	-	56,461,783,322.80	-	-	-	-	-	-
Taxes	9,893,868,780.66	-	9,897,002,396.20	-	10,390,024,573.61	-	(3,133,615.54)	-	496,155,792.95	-	-
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-
4 CUSTOMS & EXCISE ACCOUNTS											
(a) Import Duty Collection	67,602,240,874.53	-	67,602,240,874.53	-	67,602,240,874.53	-	-	-	-	-	-
(b) Excise Duty Collection	12,132,717,395.42	-	12,132,717,395.42	-	12,132,717,395.42	-	-	-	-	-	-
(c) Fees Collection	997,746,437.19	-	997,746,437.19	-	997,746,437.19	-	-	-	-	-	-
(d) 2008-2012 CET Special Levy	6,973,911,964.22	-	6,973,911,964.22	-	6,973,911,964.22	-	-	-	-	-	-
(e) Customs Penalty Charges.	1,504.46	-	1,504.46	-	1,504.46	-	-	-	-	-	-
(f) Auction Sales	38,287,569.56	-	38,287,569.56	-	38,287,569.56	-	-	-	-	-	-
Sub-total	87,744,905,745.38	-	87,744,905,745.38	-	87,744,905,745.38	-	-	-	-	-	-
Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account	517,413,957.19	-	517,413,957.19	-	517,413,957.19	-	-	-	-	-	-
5	439,616,766,074.94	-	439,671,367,768.48	-	448,262,034,217.89	-	(64,601,693.54)	-	8,645,268,142.95	-	-

H.S. Yahaya
BANKING SERVICES DEPARTMENT

Husaini Sani Kagura
BANKING SERVICES DEPARTMENT

12

[Signature]

Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF MARCH, 2021			
		N	N
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)		
A	Crude Oil Receipts (1st -28th Febuary,2021)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	
B	Gas Receipts (1st - 28th Febuary,2021)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	
(C) i.	Domestic Crude Oil Cost Naira a/c	128,048,022,322.47	
	DPR JV Royalty	(18,880,488,585.32)	
	FIRS JV PPT	(28,093,070,476.90)	
Less: (1)	Joint Venture Cash Call (JVC)	(55,553,542,182.67)	
	Pre-Export Financing Cost for the Month	-	
	Refinery Rehabilitation	(8,333,333,333.33)	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	(3,385,049,599.96)	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	13,802,538,144.29	13,802,538,144.29
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	Sub -Total (c.i & cii)	-	
2	MINISTRY OF PETROLEUM RESOURCES		
(a)	Royalties (i) Crude Oil	96,124,234,695.78	
Add:	DPR JV Royalty	18,880,488,585.32	
	Sub-Total	115,004,723,281.10	
	Royalties (ii) Gas	1,903,332,634.01	
	Sub Total	1,903,332,634.01	
(b)	Rentals	191,297,231.87	
(c)	Gas Flared	5,530,865,025.54	
(d)	Miscellaneous Oil Revenue	2,397,265,482.36	
(e)	Gas Sales Royalty	8,586,268,474.24	133,613,752,129.12
3	FEDERAL INLAND REVENUE SERVICES		
(a) i. PPT from Oil		109,489,433,518.60	
Less: (1) Excess Proceeds on PPT from Oil		-	
FIRS JV PPT		28,093,070,476.90	
Sub-Total		137,582,503,995.50	
FIRS PPT from Gas			
Less: Excess Proceeds on PPT from Gas		-	
Sub Total		137,582,503,995.50	
b. Company Income Tax (CIT)		56,461,783,322.80	
c. Taxes		9,893,868,780.66	203,938,156,098.96
d. FIRS Stamp Duty		-	
4	CUSTOMS & EXCISE ACCOUNTS		
(a) Import Duty Account		67,602,240,874.53	
(b) Excise Duty Account		12,132,717,395.42	
(c) Fees Account		997,746,437.19	
(d) 2008-2012 CET Special Levy		6,973,911,964.22	
(e) Customs Penalty Charges		1,504.46	
(f) Auction Sales		38,287,569.56	87,744,905,745.38
	Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account	517,413,957.19	517,413,957.19
	Total Revenue as per Component Statement		439,616,766,074.94
	13% Derivation Refund to Oil Producing States		(23,920,441,326.36)
	Refund of WHT and Stamp Duties on Individuals		(17,797,280,476.33)
	Net Amount Available for Distribution		397,899,044,272.25

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Feb-2021



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @378.88/\$1	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @397.88/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT N 19.00
CRUDE SALES	-	-	378.8800	-						
GAS SALES	-	-	378.8800	-						
TOTAL (A)	-	-		-						
CRUDE MONETISED	-	-	378.8800	-	379.00	-		397.88	-	-
EXCESS CRUDE	-	-	378.8800	-	379.00	-			-	-
JVC CRUDE	-	-	378.8800	-	379.00	-		0	-	-
OIL ROYALTY	253,706,278.23	253,706,278.23	378.8800	96,124,234,695.78	379.00	96,154,679,449.17	(30,444,753.39)	397.88	100,944,653,982.15	4,820,419,286.37
EXCESS OIL ROYALTY	-	-	378.8800	-	379.00	-			-	-
MISC OIL REV	4,496,643.68	4,496,643.68	378.8800	1,703,688,357.48	379.00	1,704,227,954.72	(539,597.24)	397.88	1,789,124,587.40	85,436,229.92
SUB TOTAL (B)	258,202,921.91	258,202,921.91		97,827,923,053.26		97,858,907,403.89	(30,984,350.63)			
GAS MONETISED	-	-	378.8800	-	379.00	-		397.88	-	-
EXCESS GAS	-	-	378.8800	-	379.00	-			-	-
GAS ROYALTY	5,023,576.42	5,023,576.42	378.8800	1,903,332,634.01	379.00	1,903,935,463.18	(602,829.17)	397.88	1,998,780,585.99	95,447,951.98
EXCESS GAS ROYALTY	-	-	378.8800	-	379.00	-			-	-
GAS FLARED	14,597,933.45	14,597,933.45	378.8800	5,530,865,025.54	379.00	5,532,616,777.55	(1,751,752.01)	397.88	5,808,225,761.09	277,360,735.55
SUB TOTAL (C)	19,621,509.87	19,621,509.87		7,434,197,659.55		7,436,552,240.73	(2,354,581.18)			
PPT	150,571,316.32	150,571,316.32	378.8800	57,048,460,327.32	379.00	57,066,528,885.28	(18,068,557.96)	397.88	59,909,315,337.40	2,860,855,010.08
EXCESS PPT	-	-	378.8800	-	379.00	-		397.88	-	-
RENTALS	504,901.90	504,901.90	378.8800	131,297,231.87	379.00	131,357,820.10	(60,588.23)	397.88	200,890,367.97	9,593,136.10
TAXES	26,113,462.79	26,113,462.79	378.8800	9,893,868,780.66	379.00	9,897,002,396.20	(3,133,615.53)	397.88	10,390,024,573.61	496,155,792.95
SUB TOTAL (D)	177,189,681.01	177,189,681.01		67,133,626,339.86		67,154,889,101.58	(21,262,761.72)		0	
TOTAL (a+b+d+c)	455,014,112.79	455,014,112.79		172,395,747,052.66		172,450,348,746.20	(54,601,693.53)			
GRAND TOTAL	455,014,112.79	455,014,112.79		172,395,747,052.66		172,450,348,746.20	(54,601,693.53)			8,645,268,142.95

NOTES

PREPARED BY

APPROVED BY

13



www.nnpccgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/21/3/R10

March 16, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO DPR ROYALTY ACCOUNT AS JV ROYALTY

Upon receipt of this mandate, please pay into the **DPR ROYALTY ACCOUNT No. 0020150961018** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN18,880,488,585.32 (Eighteen Billion Eight Hundred Eighty Million Four Hundred Eighty Eight Thousand Five Hundred Eighty Five Naira and Thirty Two Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA ABUJA.	
16 MAR 2021	
Verified:	Adedapo 14764
Mandated:	6042
Sign/time:	

Pmcr
know verify & forward
to DBKSD
14
ACB 16/3



www.nnpcgroup.com

Telephone: 09-46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENCE RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA.

16 MAR 2021

Verify: *Adelopo 14769*
Name/Id: *5.10pm*
Sign/Time: *[Signature]*

16 MAR 2021

Name/Id: *[Signature]*
Sign/Time: *[Signature]*

FAD/GT/21.01.03

March 10, 2021

The Director,
Banking Services Department,
Central Bank of Nigeria,
4th Floor, Wing D, CBN Head Office,
Central Business District,
Abuja.

PMCRD
Kindly verify & forward to DB [Signature]
[Signature] 16/3

Dear Sir,

PAYMENT ADVICE OF DOMESTIC CRUDE OIL COST FOR NOVEMBER, 2020

Please be advised that we have made payment via remita in the sum of **₦124,673,004,609.25 (One Hundred and Twenty Four Billion, Six Hundred and Seventy Three Million, Four Thousand, Six Hundred and Nine Naira and Twenty Five Kobo)** from our **Operations Account No.: 0020536161024 (NUBAN 3000057875)** to **NNPC/CBN Oil & Gas Account No.: 0020157141024 (NUBAN 3000004941)** being payment by NNPC of the **Cost** of Domestic Crude Oil lifted by the Corporation in the month of November, 2020.

Thank you.

Yours faithfully,

For: **Nigerian National Petroleum Corporation**

H/BSD
16/03/21

1st Signatory *[Signature]*

Name: **BAFFA G. MOHAMMED**

2nd Signatory *[Signature]*

Name: **YEMI ADETUNJI**

14A



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

RECEIVED
CENTRAL BANK OF NIGERIA
16 MAR 2021
16 MAR 2021
Chigere S. Enobes

GFAD/CBN/O&GRFN/21/3/R12

March 16, 2021

The Director
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **CBN NNPC GTR SINKING FUND ACCOUNT No. 0020536161032** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN7,281,760,621.91** (Seven Billion Two Hundred Eighty One Million Seven Hundred Sixty Thousand Six Hundred Twenty One Naira and Ninety One Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name... Adedapo Segun

Name... MUSTAPHA Y. YAKUBO

cc: Accountant General of the Federation
Funds Division

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA.

16 MAR 2021

Verified: Adedapo 14764
Name/Id:
Signature: [Signature]

Pm cro

Kindly verify & forward
to ABICOL
ACQ 16/3

14B



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

H/BSD
16/3/21

GFAD/CBN/O&GRFN/21/3/R6

March 16, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

Stamp: RELATIONSHIP OFFICE, Banking Services Department, CENTRAL BANK OF NIGERIA, ABUJA.
Date: 16 MAR 2021
Signature: [Handwritten Signature]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **CBN NNPC GTR SINKING FUND ACCOUNT No. 0020536161032** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN1,051,572,711.42 (One Billion Fifty One Million Five Hundred Seventy Two Thousand Seven Hundred Eleven Naira and Forty Two Kobo)**.

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

[Handwritten Signature]

2nd Signatory.....

[Handwritten Signature]

Name.....

Adeleapo Segun

Name.....

MUSTAPHA Y. YAKUBU

cc: Accountant General of the Federation
Funds Division

Pmcpo
Kindly verify & forward to ABICSA
ACG 16/3
14C

Stamp: RELATIONSHIP OFFICE, Banking Services Department, CENTRAL BANK OF NIGERIA, ABUJA.
Date: 16 MAR 2021
Verify: Adetoro 14764
Name Id: [Handwritten]
Signature: [Handwritten]



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/21/3/R8

March 16, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by:

Name/Id No:

Status:

Organisation:

Date/Time:

Signature/Thumbprint:

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO FIRS PPT ACCOUNT AS JV PPT

Upon receipt of this mandate, please pay into the **FIRS PETROLEUM PROFIT TAX ACCOUNT No. 0020259061068** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN28,093,070,476.90** (Twenty Eight Billion Ninety Three Million Seventy Thousand Four Hundred Seventy Six Naira and Ninety Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

16 MAR 2021

Verified:

Approved:

Signature:

Asst. Sec. 14764

6.09p

Pmpro

Amuly verified & forwarded
to ABKSA
Acop

14



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/21/3/R9

March 16, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO FIRS CITA ACCOUNT AS JV CITA

Upon receipt of this mandate, please pay into the **FIRS COMPANY INCOME TAX ACCOUNT No. 0020054141247** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN3,385,049,599.96** (Three Billion Three Hundred Eighty Five Million Forty Nine Thousand Five Hundred Ninety Nine Naira and Ninety Six Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

Adebayo Segun

Name.....

MUSTAPHA Y. YAKUBO

cc: Accountant General of the Federation
Funds Division

Pmcrp
Kindly verify & forward
to DBKSD
ACG 16/3
14E

CORPORATE RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA ABUJA.	
16 MAR 2021	
Verified	Adetoro 14764
Name	
Signature	6-022



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by: *Chidye I. Imele*
16 MAR 2021
Name/Id:
Sign/Time:

GFAD/CBN/O&GRFN/21/3/R11

March 16, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

HBSD
16/3/21

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR FEBRUARY 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN55,553,542,182.67** (Fifty Five Billion Five Hundred Fifty Three Million Five Hundred Forty Two Thousand One Hundred Eighty Two Naira and Sixty Seven Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name..... *Adelapo Segun*

Name..... *MUSTAPHA Y. YAKUBO*

cc: Accountant General of the Federation
Funds Division

Pmoro
kindly verify & forward to AB

ACB 16/3 14f

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA ABUJA.	
16 MAR 2021	
Verifie:	<i>Adetoro 14764</i>
Name/Id:
Sign/Time:	<i>16-03-21</i>



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CENTRAL BANK OF NIGERIA

16 MAR 2021

Chidiebere E. Eniles

Signature:

GFAD/CBN/O&GRFN/21/3/R7

March 16, 2021

*H/BSD
16/3/21*

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN11,479,093,142.49 (Eleven Billion Four Hundred Seventy Nine Million Ninety Three Thousand One Hundred Forty Two Naira and Forty Nine Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name..... *Adetayo Segun*

Name..... *MUSTAPHA Y. YAKUBU*

cc: Accountant General of the Federation
Funds Division



Pmcr
Kindly verify & forward to DBICB
ACG 146



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Central Bank of Nigeria
Account No.:

16 MAR 2021

Name:

GFAD/CBN/O&GRFN/21/3/R13

March 16, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

H/BSD
14/3/21

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN2,323,445,001.80 (Two Billion Three Hundred Twenty Three Million Four Hundred Forty Five Thousand One Naira and Eighty Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 300005027 with CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name.....

Adelepo Segun

Name.....

MUSTAPHA Y. YAKUBU

cc: Accountant General of the Federation
Funds Division

Pm cro
kindly verify & forward
to AB 16/3
14H



04 MAR 2021

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION
SECRET FEDERAL MINISTRY OF FINANCE
FEDERATION ACCOUNT DEPARTMENT, GARKI - ABUJA

PMB 7015

TELEGRAMS: FUNDS

TELEPHONE: 09/2340285

The Director,

Banking Services Department,

Central Bank of Nigeria,

Abuja. S. 05/03/05/2021



REFNO: OAGF/FA/309/Vol. IV/190 D (FA)

DATE: 01/03/2021

03 MAR 2021

Chigere I Eneke

Release from Reconciliation Remittances Recovery Account

Please, transfer **IMMEDIATELY** the amount indicated below to the beneficiary and debit Reconciliation Remittances Recovery Account with the Central Bank of Nigeria, Abuja (Account No.: 0020054101059).

S/n	Beneficiary	Details	Bank Details	Amount (N)
1.	Federation Account	Recovery of Excess Charges from Banks	Central Bank of Nigeria, A/c No.: 002-00541-41-12-3	517,413,957.19
	Total			517,413,957.19

(Five Hundred and Seventeen Million, Four Hundred and Thirteen Thousand, Nine Hundred and Fifty-Seven Naira, Nineteen Kobo).

2. The transfer represents the amount approved by the HMFB&NP after the deduction of 5% and 10% Consultancy fee in respect of excess bank charges, verification and reconciliation on accruals into Federation Account vide letter & memo Ref. Nos. RMC/IRD/115/IV & OAGF/FA/309/VOL.IV/117/D (FA) of 18th & 22nd January, 2021 respectively.

Countersigned
Ahmed Idris (FCNA)

Muhammad K Usman
for: Accountant-General of the Federation

ACCOUNTANT GENERAL OF THE
FEDERATION

04 MAR 2021

Verify:

Billberry + 26222

Bub 3:23pm

CONFIRMED BY ME:

SIGNED

DATE:

14
14
ACGF 4/3

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) JAN, 2021.	AMOUNT (N) FEB, 2021.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	69,758,706,340.39	67,602,240,874.53	(2,156,465,465.86)
2	EXCISE DUTY	3000008042	10,928,328,175.22	12,132,717,395.42	1,204,389,220.20
3	FEES ACT	3000008059	668,497,104.90	997,746,437.19	329,249,332.29
4	AUCTION SALES	3000007928	4,771,938.07	38,287,569.56	33,515,631.49
5	2008-2012 CET SPECIAL LEVY	3000008286	7,990,072,400.12	6,973,911,964.22	(1,016,160,435.90)
6	PENALTY CHARGES	3000007997	3,927.80	1,504.46	(2,423.34)
7	COMPANY INCOME TAX	3000002174	65,080,029,788.34	53,076,733,722.84	(12,003,296,065.50)
	TOTAL		154,430,409,674.84	140,821,639,468.22	(13,608,770,206.62)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	566,029,723.47	693,577,124.88	127,547,401.41
9	GAS SALES ROYALTY	3000055761	878,894,000.00	8,586,268,474.24	7,707,374,474.24
10	PETROLEUM PROFIT TAX (Local)	3000091156	29,192,030,843.08	52,440,973,191.28	23,248,942,348.20
	SUB - TOTAL (A+B)		185,067,364,241.39	202,542,458,258.62	17,475,094,017.23
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	157,351,311,374.39	157,326,674,075.96	(24,637,298.43)
	GRAND TOTAL (B+C)		342,418,675,615.78	359,869,132,334.58	17,450,456,718.80

Prepared by: 

Checked by:

Authorised by: 

Source: Banking Services Department, Abuja

15

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA,
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

JANUARY - DECEMBER 2021							
MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	69,758,706,340.39	10,928,328,175.22	668,497,104.90	4,771,938.07	3,927.80	7,990,072,400.12	89,350,379,886.50
FEBRUARY	67,602,240,874.53	12,132,717,395.42	997,746,437.19	38,287,569.56	1,504.46	6,973,911,964.22	87,744,905,745.38
MARCH							0.00
APRIL							0.00
MAY							0.00
JUNE							0.00
JULY							0.00
AUGUST							0.00
SEPTEMBER							0.00
OCTOBER							0.00
NOVEMBER							0.00
DECEMBER							0.00
TOTAL	137,360,947,214.92	23,061,045,570.64	1,666,243,542.09	43,069,507.63	5,432.26	14,963,984,364.34	177,095,285,631.88

Prepared by:

Checked by:

Authorised by:

Source: Banking Services Department, CBN, Abuja

154

TABLE 6
CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2021
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N) N' MILLION	TOTAL N' MILLION
JANUARY	232,607,875.70	232,607,875.70
FEBRUARY	976,651,690.19	976,651,690.19
MARCH	-	-
APRIL	-	-
MAY	-	-
JUNE	-	-
JULY	-	-
AUGUST	-	-
SEPTEMBER	-	-
OCTOBER	-	-
NOVEMBER	-	-
DECEMBER	-	-
TOTAL	1,209,259,565.89	1,209,259,565.89

Prepared by: 

Checked by:  Authorised by: 

Source: Banking Services Department, CBN, Abuja

15B

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Feb 2021	Jan 2021	VARIANCE
MINERAL REVENUE				
1	(C) LESS PAYMENTS(JVC CRUDE)	-55,553,542,182.67	-60,990,720,791.67	5,437,178,609.00
2	(D) MISCELLANEOUS OIL REVENUE	2,397,265,482.36	1,341,205,431.07	1,056,060,051.29
3	GAS RECEIPTS (EXPORT)	0.00	1,218,826,120.50	-1,218,826,120.50
4	LESS PRE-EXPORT FINANCING COST	0.00	-5,000,000,000.00	5,000,000,000.00
5	GAS SALES ROYALTY DPR	8,586,268,474.24	878,894,000.00	7,707,374,474.24
6	ROYALTIES (GAS)	1,903,332,634.01	1,726,765,657.70	176,566,976.31
7	TRANSFER TO DPR JV ROYALTY	-18,880,488,585.32	-26,778,470,887.16	7,897,982,301.84
8	TRANSFER TO FIRS JV PPT & GAS	-28,093,070,476.90	-37,426,785,655.41	9,333,715,178.51
9	LESS REFINERY REHABILITATION	-8,333,333,333.33	-8,333,333,333.33	0.00
10	DPR JV ROYALTY	18,880,488,585.32	26,778,470,887.16	-7,897,982,301.84
11	FIRS JV PPT & GAS	28,093,070,476.90	37,426,785,655.41	-9,333,715,178.51
12	Crude Oil Receipts Export	0.00	302,119,467.00	-302,119,467.00
13	Domestic Crude Oil Receipts	128,048,022,322.47	163,625,644,140.56	-35,577,621,818.09
14	LESS FIRS JV CITA	-3,385,049,599.96	-3,760,130,905.95	375,081,305.99
15	Cost of Collection - DPR	-6,503,661,446.63	-4,692,218,835.37	-1,811,442,611.26
16	(I) PETROLEUM PROFIT TAX (PPT)	109,489,433,518.60	76,319,732,984.58	33,169,700,534.02
17	(II) ROYALTY (CRUDE)	96,124,234,695.78	52,328,029,220.00	43,796,205,475.78
18	(III) RENT	191,297,231.87	274,802,466.90	-83,505,235.03
19	(IV) PENALTY FOR GAS FLARED	5,530,865,025.54	7,254,101,544.50	-1,723,236,518.96
20	0.05% POLICE COMMISSION DED MINERAL REVENUE	-1,424,993,971.34	-1,135,929,680.01	-289,064,291.33
21	13% Derivation Refund to Oil Producing States	-23,920,441,326.36	-23,920,441,326.36	0.00
		<u>253,149,697,524.58</u>	<u>197,437,346,160.12</u>	<u>55,712,351,364.46</u>
NON MINERAL REVENUE				
22	(I) CUSTOMS & EXCISE DUTIES, ETC.	87,744,905,745.38	89,350,379,886.50	-1,605,474,141.12
23	Cost Of Collection - NCS	-6,142,143,402.18	-6,254,526,592.06	112,383,189.88
24	STAMP DUTY COLLECTION	0.00	48,979,000,000.00	-48,979,000,000.00
25	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
26	(B) COMPANIES INCOME TAX ETC.	66,355,652,103.46	117,443,904,070.72	-51,088,251,967.26
27	Cost Of Collection - FIRS	-2,674,072,315.86	-5,771,916,420.21	3,097,844,104.35
28	LESS REFUNDS - NCS & FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
29	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-773,089,859.03	-1,278,866,419.79	505,776,560.76
		<u>140,411,252,271.77</u>	<u>238,367,974,525.16</u>	<u>-97,956,722,253.39</u>
OTHER NON-MINERAL REVENUE				
30	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	0.00	-17,797,280,476.33	17,797,280,476.33
31	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	-17,797,280,476.33	0.00	-17,797,280,476.33
		<u>-17,797,280,476.33</u>	<u>-17,797,280,476.33</u>	<u>0.00</u>
		<u>375,763,669,320.02</u>	<u>418,008,040,208.95</u>	<u>-42,244,370,888.93</u>

<i>SY</i>	<i>DESCRIPTION</i>	<i>Feb 2021</i>	<i>Jan 2021</i>	<i>VARIANCE</i>
	<u>OTHER MINERAL REVENUE</u>			
32	AUGMENTATION REVENUE	8,645,268,142.95	0.00	8,645,268,142.95
33	EXCESS BANK CHARGES RECOVERED	517,413,957.19	0.00	517,413,957.19
		<u>9,162,682,100.14</u>	<u>0.00</u>	<u>9,162,682,100.14</u>
	<u>VAT</u>			
34	VAT FOR DISTRIBUTION	157,326,674,075.96	157,351,311,374.39	-24,637,298.43
35	Cost Of Collection - FIRS & NCS (VAT)	-6,293,066,963.04	-6,294,052,454.98	985,491.94
36	3%VAT FOR NORTH EAST COMMISSION	-4,719,800,222.28	-4,720,539,341.23	739,118.95
		<u>146,313,806,890.64</u>	<u>146,336,719,578.18</u>	<u>-22,912,687.54</u>
		<u>155,476,488,990.78</u>	<u>146,336,719,578.18</u>	<u>9,139,769,412.60</u>
		<u>531,240,158,310.80</u>	<u>564,344,759,787.13</u>	<u>-33,104,601,476.33</u>
<u>GRAND TOTAL</u>				

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		GROSS AMOUNT	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	66,355,652,103.46	3,547,162,174.89	62,808,489,928.57
2	MINERAL REVENUE DPR CURRENT MONTH	114,733,263,543.80	14,836,994,779.96	99,896,268,763.84
3	MINERAL REVENUE FIRS CURRENT MONTH	109,489,433,518.60	0.00	109,489,433,518.60
4	NON MINERAL REVENUE NCS	87,744,905,745.38	10,142,143,402.18	77,602,762,343.20
5	MINERAL REVENUE DEDUCTION	0.00	23,920,441,326.36	-23,920,441,326.36
6	MINERAL REVENUE NNPC CURRENT MONTH	175,021,581,384.69	107,337,144,816.19	67,684,436,568.50
		<u>553,344,836,295.93</u>	<u>159,783,886,499.58</u>	<u>393,560,949,796.35</u>
7	VAT	157,326,674,075.96	11,012,867,185.32	146,313,806,890.64
		<u>157,326,674,075.96</u>	<u>11,012,867,185.32</u>	<u>146,313,806,890.64</u>
		<u>710,671,510,371.89</u>	<u>170,796,753,684.90</u>	<u>539,874,756,686.99</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
1.Federal Government	45,1845%	114,384,389,266.88	52.68%	64,593,040,341.84	178,977,429,608.72
State Governments	22.9182%	58,017,290,835.44	26.72%	32,762,453,263.74	90,779,744,099.18
Local Governments	17.6690%	44,728,899,371.64	20.60%	25,258,478,189.86	69,987,377,561.50
13% Derivation Share	14.2284%	36,019,118,050.62	0.00%	0.00	36,019,118,050.62
Grand Total	100%	253,149,697,524.58	100%	122,613,971,795.44	375,763,669,320.02
				146,313,806,890.64	522,077,476,210.66

EGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

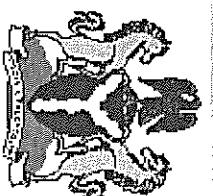
	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	580,540,332	776,027,623	628,084,899	856,826,413	939,108,535	1,463,138,069	5,243,725,871
Federal Government	48.50	28,156,206,081	37,637,339,736	30,462,117,615	41,556,081,022	45,546,763,925	20,483,932,965	203,842,441,345
EGN share of Derivation	1.00	580,540,332	776,027,623	628,084,899	856,826,413	939,108,535		3,780,587,802
Stabilization Account	0.50	290,270,166	388,013,812	314,042,450	428,413,206	469,554,267		1,890,293,901
Development of Natural R	1.68	975,307,757	1,303,726,407	1,055,182,631	1,439,468,374	1,577,702,338	0	6,351,387,507
	52.68	30,582,864,667	40,881,135,202	33,087,512,494	45,137,615,428	49,472,237,600	21,947,071,034	221,108,436,425

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: February, 2021



	Feb 2021	Jan 2021	INCREASE/DECREASE
	=N=	=N=	=N=
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	397,381,630,315.06	441,241,498,156.39	-43,859,867,841.33
2 4% Cost of Collection - FIRS	-2,674,072,315.86	-5,771,916,420.21	3,097,844,104.35
3 7% Cost of Collection - NCS	-6,142,143,402.18	-6,254,526,592.06	112,383,189.88
4 FIRS REFUND	-4,100,000,000.00	-4,100,000,000.00	0.00
5 4% Cost of Collection - DPR	-6,503,661,446.63	-4,692,218,835.37	-1,811,442,611.26
6 0.05% POLICE COMMISSION DEDUCTION AT SO	-2,198,083,830.37	-2,414,796,099.80	216,712,269.43
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	375,763,669,320.02	418,008,040,208.95	-42,244,370,888.93
BENEFICIARY			
	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Feb 2021
1 13% Derivation Share	36,019,118,050.62	0.00	36,019,118,050.62
2 State Governments	22,9182%	58,017,290,835.44	26,7200%
3 Local Governments	17.6690%	44,728,899,371.64	20.6000%
4 1.Federal Government	45.1845%	114,384,389,266.88	52.6600%
Grand Total	100.00%	253,149,697,524.58	100.00%
		122,613,971,795.44	375,763,669,320.02
			418,008,040,208.95

13% DERIVATION OIL, GAS AND SOLID MINERAL REVENUE

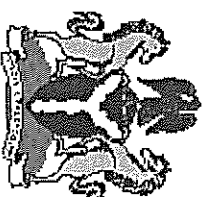
TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
Oil Revenue	237,129,231,390.79	Oil Revenue	30,826,800,080.80
Gas Revenue	16,020,466,133.79	Gas Revenue	2,082,660,597.39
Add back Refund	23,920,441,326.36	Add back Refund	3,109,657,372.43
TOTAL DERIVATION	277,070,138,850.94	Derivation Total	36,019,118,050.62

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: February 2021



ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
1.Federal Government	52.68	114,384,389,266.88	0
State Governments	26.72	58,017,290,835.44	0.72
Local Governments	20.6	44,728,899,371.64	0.6
13% Derivation Share	0	36,019,118,050.62	0
Total	253,149,697,524.58	250,283,573,875.52	2,866,123,649.06

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
1.Federal Government	52.68	64,593,040,341.84	0
State Governments	26.72	32,762,453,263.74	0.72
Local Governments	20.6	25,258,478,189.86	0.6
Total	122,613,971,795.44	120,995,467,367.74	1,618,504,427.70

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
1.Federal Government	178,977,429,608.72	178,977,429,608.72	0.00
State Governments	90,779,744,099.18	88,333,583,330.04	2,446,160,769.14
Local Governments	69,987,377,561.50	67,948,910,253.88	2,038,467,307.62
13% Derivation Share	36,019,118,050.62	36,019,118,050.62	0.00
Grand Total	375,763,669,320.02	371,279,041,243.26	4,484,628,076.76

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>DEDUCTIONS</u>	<u>NET</u>
1	1.Federal Government	48.5	164,776,107,365.66	-88,438,755,877.95	76,337,351,487.71
2	1.46% Deriv. & Ecology FGN Share	1	3,397,445,512.69	0.00	3,397,445,512.69
3	FCT-ABUA	1	3,397,445,512.69	-49,928,018.60	3,347,517,494.09
4	0.72% STABILIZATION ACCOUNT	0.5	1,698,722,756.35	0.00	1,698,722,756.35
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	5,707,708,461.33	0.00	5,707,708,461.33
		52.68	178,977,429,608.72	-88,488,683,896.55	90,488,745,712.17

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	DISTRIBUTION OF SOLIDMINERAL	TOTAL
1-Federal Government	3,962,264,714.20	0.00	0.00	0.00	272,573,672.65	0.00	4,234,838,386.85
13% Derivation Share	1,123,884,858.58	0.00	0.00	0.00	0.00	0.00	1,123,884,858.58
State Governments	2,009,713,613.58	0.00	0.00	0.00	138,253,009.36	0.00	2,147,966,622.94
Local Governments	1,549,404,956.58	0.00	0.00	0.00	106,587,275.18	0.00	1,655,992,231.76
	8,645,268,142.95	0.00	0.00	0.00	517,413,957.19	0.00	9,162,682,100.14

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND
LGCS 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	DISTRIBUTION OF SOLIDMINERAL	TOTAL
1-Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	54,153,959.65	0.00	0.00	0.00	3,725,380.49	0.00	57,879,340.14
Local Governments	45,128,299.71	0.00	0.00	0.00	3,104,483.74	0.00	48,232,783.45
	99,282,259.35	0.00	0.00	0.00	6,829,864.23	0.00	106,112,123.59

Distribution of Value Added Tax (VAT)

		<u>Feb 2021</u>	<u>Jan 2021</u>	<u>INCREASE/DECREASE</u>	
1	.1Federal Government	15%	21,947,071,033.60	21,950,507,936.73	-3,436,903.13
2	State Governments	50%	73,156,903,445.32	73,168,359,789.09	-11,456,343.77
3	Local Governments	35%	51,209,832,411.72	51,217,851,852.36	-8,019,440.64
		<u>100%</u>	<u>146,313,806,890.64</u>	<u>146,336,719,578.18</u>	<u>-22,912,687.54</u>
1	FIRS -VAT Cost of Collections	0%	5,633,517,097.13	5,625,426,263.84	8,090,833.29
2	NCS -IMPORT VAT Cost of Collections	0%	659,549,865.91	668,626,191.14	-9,076,325.23
		<u>0%</u>	<u>6,293,066,963.04</u>	<u>6,294,052,454.98</u>	<u>-985,491.94</u>
1	ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	4,719,800,222.28	4,720,539,341.23	-739,118.95
		<u>0%</u>	<u>4,719,800,222.28</u>	<u>4,720,539,341.23</u>	<u>-739,118.95</u>
			157,326,674,075.96	157,351,311,374.39	-24,637,298.43

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Feb 2021</u>	<u>Jan 2021</u>	INCREASE/DECREASE
.1Federal Government	14	20,483,932,964.69	20,487,140,740.95	-3,207,776.26
FCT-ABUJA	1	1,463,138,068.91	1,463,367,195.78	-229,126.88
		<u>15.00</u>	<u>21,947,071,033.60</u>	<u>21,950,507,936.73</u>
				<u>-3,436,903.13</u>