

**CENTRAL BANK OF NIGERIA, ABUJA  
FEDERATION ACCOUNT COMPONENT STATEMENT  
FOR THE MONTH OF FEBRUARY, 2021**

	=N=	C1 CBN's Rate @378.88	=N=	C2 BUDGETED RATE @379.0000	=N=	C3 MANDATED RATE@397.88	=N=	VARIANCE C1 - C2	=N=	VARIANCE C3-C1
<b>1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)</b>										
(A) Crude Oil Receipts (1st -28th February, 2021)	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-	-	-	-	-
Less: (2) Joint Venture Cash Call/(Foreign)	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)</b>	-	-	-	-	-	-	-	-	-	-
(B) Gas Receipts (1st -31st January, 2021)	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)</b>	-	-	-	-	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Netra etc	128,048,022,322.47	-	128,048,022,322.47	-	128,048,022,322.47	-	128,048,022,322.47	-	-	-
Less: (1) DPR JV Royalty	(18,880,488,585.32)	-	(18,880,488,585.32)	-	(18,880,488,585.32)	-	(18,880,488,585.32)	-	(30,444,753.30)	4,820,419,286.37
Less: (2) FIRS JV PPT	(28,093,070,476.90)	-	(28,093,070,476.90)	-	(28,093,070,476.90)	-	(28,093,070,476.90)	-	-	-
Less: (3) Joint Venture Cash Call	(55,553,542,182.67)	-	(55,553,542,182.67)	-	(55,553,542,182.67)	-	(55,553,542,182.67)	-	-	-
Less: (4) Pre-Export Financing cost for the month	(3,385,049,599.96)	-	(3,385,049,599.96)	-	(3,385,049,599.96)	-	(3,385,049,599.96)	-	-	-
Less: (5) FIRS JV CITA	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	-	-
Less: (6) Refinery Rehabilitation	(13,802,538,144.29)	-	(13,802,538,144.29)	-	(13,802,538,144.29)	-	(13,802,538,144.29)	-	-	-
<b>Sub-total (C)</b>	13,802,538,144.29	13,802,538,144.29	13,802,538,144.29	13,802,538,144.29	13,802,538,144.29	13,802,538,144.29	13,802,538,144.29	-	-	-
Less: (7) Domestic Gas receipt	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	-	-
(i) Domestic Gas receipt	-	-	-	-	-	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (C)&amp;(i)</b>	-	-	-	-	-	-	-	-	-	-
<b>MINISTRY OF PETROLEUM RESOURCES</b>										
(a) Royalties (i) Crude Oil	96,124,234,695.78	-	96,154,679,449.17	-	100,944,653,982.15	-	96,124,234,695.78	(30,444,753.30)	4,820,419,286.37	
Add (ii) DPR JV Royalty	18,880,488,585.32	-	18,880,488,585.32	-	18,880,488,585.32	-	18,880,488,585.32	-	-	
<b>Sub-total</b>	115,004,723,281.10	-	115,035,168,034.49	-	119,825,142,567.47	-	115,004,723,281.10	(602,829,171)	95,447,961,98	
DPR Royalty Gas	1,903,332,634.01	-	1,903,935,463.18	-	1,998,780,585.99	-	1,903,332,634.01	-	-	
<b>Sub-total</b>	116,908,055,915.11	-	116,939,103,500.67	-	121,823,933,153.46	-	116,908,055,915.11	-	-	
(c) Rentals	191,297,231.87	-	191,357,620.10	-	200,890,367.97	-	191,297,231.87	60,588.23	9,593,136.10	
(d) Gas Flared	5,530,865,025.54	-	5,532,616,777.55	-	5,808,225,761.09	-	5,530,865,025.54	1,751,752.01	277,360,735.55	
(e) Miscellaneous Oil Revenue	2,397,265,482.36	-	2,397,805,079.60	-	2,482,701,712.28	-	2,397,265,482.36	(539,597,241)	85,436,229.92	
(f) Gas Sales Royalty	8,586,268,474.24	-	8,586,268,474.24	-	8,586,268,474.24	-	8,586,268,474.24	-	-	
<b>Sub-total</b>	148,371,436,800.01	-	148,371,436,800.01	-	153,698,339,935.60	-	148,371,436,800.01	(18,068,557,961)	2,860,855,010.08	
<b>FEDERAL INLAND REVENUE SERVICES</b>										
I. PPT from Oil	109,489,433,518.60	-	109,507,502,076.56	-	112,350,288,528.68	-	109,489,433,518.60	-	-	
II. FIRS JV PPT	28,093,070,476.90	-	28,093,070,476.90	-	28,093,070,476.90	-	28,093,070,476.90	-	-	
III. PPT from Gas	137,582,503,995.60	-	137,600,572,553.46	-	140,443,359,005.58	-	137,582,503,995.60	-	-	
IV. FIRS PPT JV Gas	-	-	-	-	-	-	-	-	-	
<b>Sub-total</b>	275,164,007,000.10	-	275,164,007,000.10	-	280,893,667,535.16	-	275,164,007,000.10	-	-	
(b) Company Income Tax	56,461,783,322.80	-	56,461,783,322.80	-	56,461,783,322.80	-	56,461,783,322.80	-	-	
(c) Taxe	9,893,868,780.66	-	9,893,868,780.66	-	10,390,024,573.61	-	9,893,868,780.66	(3,133,615,541)	496,165,792.95	
4 Stamp Duty	-	-	-	-	-	-	-	-	-	
<b>Sub-total</b>	66,354,876,103.46	-	66,354,876,103.46	-	66,851,808,106.41	-	66,354,876,103.46	-	-	
<b>4 CUSTOMS &amp; EXCISE ACCOUNTS</b>										
(a) Import Duty Collection	67,602,240,874.53	-	67,602,240,874.53	-	67,602,240,874.53	-	67,602,240,874.53	-	-	
(b) Excise Duty Collection	12,132,717,395.42	-	12,132,717,395.42	-	12,132,717,395.42	-	12,132,717,395.42	-	-	
(c) Fees Collection	997,746,437.19	-	997,746,437.19	-	997,746,437.19	-	997,746,437.19	-	-	
(d) 2008-2012 CET Special Levy	6,973,911,964.22	-	6,973,911,964.22	-	6,973,911,964.22	-	6,973,911,964.22	-	-	
(e) Customs Penalty Charges:	1,504.46	-	1,504.46	-	1,504.46	-	1,504.46	-	-	
(f) Auction Sales	38,287,559.56	-	38,287,559.56	-	38,287,559.56	-	38,287,559.56	-	-	
<b>Sub-total</b>	87,744,905,745.38	-	87,744,905,745.38	-	87,744,905,745.38	-	87,744,905,745.38	-	-	
Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account	617,413,957.19	-	617,413,957.19	-	617,413,957.19	-	617,413,957.19	-	-	
<b>Sub-total</b>	439,616,766,074.94	-	439,616,766,074.94	-	439,616,766,074.94	-	439,616,766,074.94	-	-	
<b>Sub-total</b>	1,151,151,151,151.15	1,151,151,151,151.15	1,151,151,151,151.15	1,151,151,151,151.15	1,151,151,151,151.15	1,151,151,151,151.15	1,151,151,151,151.15	1,151,151,151,151.15	1,151,151,151,151.15	

H.S. Yahaya  
BANKING SERVICES DEPARTMENT

Husaini Sani Kagere  
BANKING SERVICES DEPARTMENT

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*[Signature]*

**Office of the Accountant General of the Federation**

**Federal Ministry of Finance, Abuja**

**ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF MARCH, 2021**

		N	N
<b>1</b>	<b>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</b>		
A	Crude Oil Receipts (1st -28th Febuary,2021)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (A)</b>	-	
B	Gas Receipts (1st - 28th Febuary,2021)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (B)</b>	-	
(C) i.	Domestic Crude Oil Cost Naira a/c	128,048,022,322.47	
	DPR JV Royalty	(18,880,488,585.32)	
	FIRS JV PPT	(28,093,070,476.90)	
Less: (1)	Joint Venture Cash Call (JVC)	(55,553,542,182.67)	
	Pre-Export Financing Cost for the Month	-	
	Refinery Rehabilitation	(8,333,333,333.33)	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	(3,385,049,599.96)	
Add: (1)	Miscellaneous Receipts for the month	-	
	<b>Sub-Total (c.i)</b>	<b>13,802,538,144.29</b>	<b>13,802,538,144.29</b>
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	<b>Sub -Total (c.i &amp; cii)</b>	-	
<b>2</b>	<b>MINISTRY OF PETROLEUM RESOURCES</b>		
(a)	Royalties (i) Crude Oil	96,124,234,695.78	
Add:	DPR JV Royalty	18,880,488,585.32	
	<b>Sub-Total</b>	<b>115,004,723,281.10</b>	
	Royalties (ii) Gas	1,903,332,634.01	
	<b>Sub Total</b>	<b>1,903,332,634.01</b>	
(b)	Rentals	191,297,231.87	
(c)	Gas Flared	5,530,865,025.54	
(d)	Miscellaneous Oil Revenue	2,397,265,482.36	
(e)	Gas Sales Royalty	8,586,268,474.24	<b>133,613,752,129.12</b>
<b>3</b>	<b>FEDERAL INLAND REVENUE SERVICES</b>		
(a) i.	PPT from Oil	109,489,433,518.60	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	28,093,070,476.90	
	<b>Sub-Total</b>	<b>137,582,503,995.50</b>	
	FIRS PPT from Gas	-	
	Less: Excess Proceeds on PPT from Gas	-	
	<b>Sub Total</b>	<b>137,582,503,995.50</b>	
b.	Company Income Tax (CIT)	56,461,783,322.80	
c.	Taxes	9,893,868,780.66	<b>203,938,156,098.96</b>
d.	FIRS Stamp Duty	-	
<b>4</b>	<b>CUSTOMS &amp; EXCISE ACCOUNTS</b>		
(a)	Import Duty Account	67,602,240,874.53	
(b)	Excise Duty Account	12,132,717,395.42	
(c)	Fees Account	997,746,437.19	
(d)	2008-2012 CET Special Levy	6,973,911,964.22	
(e)	Customs Penalty Charges	1,504.46	
(f)	Auction Sales	38,287,569.56	<b>87,744,905,745.38</b>
	Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account	517,413,957.19	517,413,957.19
	<b>Total Revenue as per Component Statement</b>		<b>439,616,766,074.94</b>
	<b>13% Derivation Refund to Oil Producing States</b>		<b>(23,920,441,326.36)</b>
	<b>Refund of WHT and Stamp Duties on Individuals</b>		<b>(17,797,280,476.33)</b>
	<b>Net Amount Available for Distribution</b>		<b>397,899,044,272.25</b>

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA  
 FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT  
 SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR  
 Feb-2021



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @378.88/\$1	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @397.88/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT N 19.00
CRUDE SALES			378.8800							
GAS SALES			378.8800							
TOTAL (A)										
CRUDE MONETISED			378.8800		379.00			397.88		
EXCESS CRUDE			378.8800		379.00					
JVC CRUDE			378.8800		379.00			0		
OIL ROYALTY	253,706,278.23	253,706,278.23	378.8800	96,124,234,695.78	379.00	96,154,679,449.17	(30,444,753.39)	397.88	100,944,653,982.15	4,820,419,286.37
EXCESS OIL ROYALTY			378.8800		379.00					
MISC OIL REV	4,496,643.68	4,496,643.68	378.8800	1,703,688,357.48	379.00	1,704,227,954.72	(539,597.24)	397.88	1,789,124,587.40	85,436,229.92
SUB TOTAL (B)	258,202,921.91	258,202,921.91		97,827,923,053.26		97,858,907,403.89	(30,984,350.63)			
GAS MONETISED			378.8800		379.00			397.88		
EXCESS GAS			378.8800		379.00					
GAS ROYALTY	5,023,576.42	5,023,576.42	378.8800	1,903,332,634.01	379.00	1,903,935,463.18	(602,829.17)	397.88	1,998,780,585.99	95,447,951.98
EXCESS GAS ROYALTY			378.8800		379.00					
GAS FLARED	14,597,933.45	14,597,933.45	378.8800	5,530,865,025.54	379.00	5,532,616,777.55	(1,751,752.01)	397.88	5,808,225,761.09	277,360,735.55
SUB TOTAL (C)	19,621,509.87	19,621,509.87		7,434,197,659.55		7,436,552,240.73	(2,354,581.18)			
PPT	150,571,316.32	150,571,316.32	378.8800	57,048,460,327.32	379.00	57,066,528,885.28	(18,068,557.96)	397.88	59,909,315,337.40	2,860,855,010.08
EXCESS PPT			378.8800		379.00			397.88		
RENTALS	504,901.90	504,901.90	378.8800	191,297,231.87	379.00	191,357,820.10	(60,588.23)	397.88	200,890,367.97	9,593,136.10
TAXES	26,113,462.79	26,113,462.79	378.8800	9,893,868,780.66	379.00	9,897,002,396.20	(3,133,615.53)	397.88	10,390,024,573.61	496,155,792.95
SUB TOTAL (D)	177,189,681.01	177,189,681.01		67,133,626,339.86		67,154,889,101.58	(21,262,761.72)		0	
TOTAL (a+b+d+c)	455,014,112.79	455,014,112.79		172,395,747,052.66		172,450,348,746.20	(54,601,693.53)			
GRAND TOTAL	455,014,112.79	455,014,112.79		172,395,747,052.66		172,450,348,746.20	(54,601,693.53)			8,645,268,142.95

NOTES

PREPARED BY

APPROVED BY

13



**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

RECEIVED BY  
CENTRAL BANK OF NIGERIA ABUJA  
15 MAR 2021

*Chigwe E. Onye*

GFAD/CBN/O&GRFN/21/3/R10

March 16, 2021

*H/BSD  
16/3/21*

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO DPR ROYALTY ACCOUNT AS JV ROYALTY**

Upon receipt of this mandate, please pay into the **DPR ROYALTY ACCOUNT No. 0020150961018** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN18,880,488,585.32 (Eighteen Billion Eight Hundred Eighty Million Four Hundred Eighty Eight Thousand Five Hundred Eighty Five Naira and Thirty Two Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory..... *[Signature]*

2nd Signatory..... *[Signature]*

Name..... *Adedapo Segun*

Name..... *MUSTAPHA. Y. YAKUBU*

cc: Accountant General of the Federation  
Funds Division

*Pmacro  
know verify & forward  
to ABKSD  
14  
ACG/19/3*

RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.  
16 MAR 2021  
Verified: *Adedapo 14764*  
Mandate: *[Signature]*  
Sign/time: *[Signature]*



**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09-46081000

16 MAR 2021

CORRESPONDENCE RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.

Name/Id: *H.H. Aliyu*

Sign/Time: *[Signature]*

16 MAR 2021

Verify: *Adeboye 14769*

Name/Id: *[Signature]*

Sign/Time: *5:10pm*

FAD/GT/21.01.03

March 10, 2021

The Director,  
Banking Services Department,  
Central Bank of Nigeria,  
4<sup>th</sup> Floor, Wing D, CBN Head Office,  
Central Business District,  
Abuja.

*PMCRD*  
*Kindly verify & forward to AB [Signature]*  
*[Signature] 16/3*

Dear Sir,

**PAYMENT ADVICE OF DOMESTIC CRUDE OIL COST FOR NOVEMBER, 2020**

Please be advised that we have made payment via remita in the sum of **₦124,673,004,609.25 (One Hundred and Twenty Four Billion, Six Hundred and Seventy Three Million, Four Thousand, Six Hundred and Nine Naira and Twenty Five Kobo)** from our **Operations Account No.: 0020536161024 (NUBAN 3000057875)** to **NNPC/CBN Oil & Gas Account No.: 0020157141024 (NUBAN 3000004941)** being payment by NNPC of the **Cost** of Domestic Crude Oil lifted by the Corporation in the month of November, 2020.

Thank you.

Yours faithfully,  
For: **Nigerian National Petroleum Corporation**

*H/BSD*  
*16/03/21*

1<sup>st</sup> Signatory *[Signature]*  
Name: **BAFEA G. MOHAMMED**

2<sup>nd</sup> Signatory *[Signature]*  
Name: **YEMI ADETUNJI**

*14A*



**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

Received by: *Chigere Eneke*  
16 MAR 2021  
Name/Id: \_\_\_\_\_  
Sign/time: \_\_\_\_\_

GFAD/CBN/O&GRFN/21/3/R12

March 16, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

*H(BSD)  
16/3/21*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION**

Upon receipt of this mandate, please pay into the **CBN NNPC GTR SINKING FUND ACCOUNT No. 0020536161032** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN7,281,760,621.91** (Seven Billion Two Hundred Eighty One Million Seven Hundred Sixty Thousand Six Hundred Twenty One Naira and Ninety One Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory..... *[Signature]*  
Name.. *Adedapo Segun*

2<sup>nd</sup> Signatory..... *[Signature]*  
Name..... *MUSTAPHA Y. YAKUBO*

cc: Accountant General of the Federation  
Funds Division

*Pm cro*  
*Kindly verify & forward to ABICOL*  
*AG, 16/3 14B*

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.  
16 MAR 2021  
Verified: *Adedapo 14764*  
Name/Id: \_\_\_\_\_  
Sign/time: *[Signature]*



**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

*H/BSD  
16/3/21*

GFAD/CBN/O&GRFN/21/3/R6  
March 16, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

Stamp: RELATIONSHIP OFFICE, Banking Services Department, CENTRAL BANK OF NIGERIA ABUJA.  
Date: 16 MAR 2021  
Signature: *[Handwritten Signature]*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION**

Upon receipt of this mandate, please pay into the **CBN NNPC GTR SINKING FUND ACCOUNT No. 0020536161032** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN1,051,572,711.42 (One Billion Fifty One Million Five Hundred Seventy Two Thousand Seven Hundred Eleven Naira and Forty Two Kobo)**.

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory..... *[Signature]*

2nd Signatory..... *[Signature]*

Name..... *Adedapo Segun*

Name..... *MUSTAPHA Y. YAKUBU*

cc: Accountant General of the Federation  
Funds Division

*Pmacro*  
*kindly verify & forward to ABICRA*  
*[Signature]* 14C

Stamp: RELATIONSHIP OFFICE, Banking Services Department, CENTRAL BANK OF NIGERIA ABUJA.  
Date: 16 MAR 2021  
Verify: *Adetoro 14764*  
Name Id: *6-03p*  
Signature: *[Signature]*



# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

GFAD/CBN/O&GRFN/21/3/R8

March 16, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

16 MAR 2021  
Chigere  
H/BS  
16/3/21

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
Confirmed by:  
Name/Id No: .....  
Status: .....  
Organisation: .....  
Date/Time: .....  
Signature/Thumbprint: .....

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO FIRS PPT ACCOUNT AS JV PPT**

Upon receipt of this mandate, please pay into the **FIRS PETROLEUM PROFIT TAX ACCOUNT No. 0020259061068** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN28,093,070,476.90** (Twenty Eight Billion Ninety Three Million Seventy Thousand Four Hundred Seventy Six Naira and Ninety Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....  
Name..... **Adedapo Segun**

2nd Signatory.....  
Name..... **MUSTAPHA Y. YAKUBU**

cc: Accountant General of the Federation  
Funds Division

Pmoro  
copy verified forwarded  
to AB/BS  
14

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
16 MAR 2021  
Verified: .....  
Approved: **Adeleke 14764**  
Signature: **[Signature]**



**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpccgroup.com

Telephone: 09 - 46081000

GFAD/CBN/O&GRFN/21/3/R9

March 16, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

Stamp: 16 MAR 2021  
Signature: Chigere  
Stamp: CENTRAL BANK OF NIGERIA

Handwritten: HBSD  
16/3/21

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO FIRS CITA ACCOUNT AS JV CITA**

Upon receipt of this mandate, please pay into the **FIRS COMPANY INCOME TAX ACCOUNT No. 0020054141247** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN3,385,049,599.96 (Three Billion Three Hundred Eighty Five Million Forty Nine Thousand Five Hundred Ninety Nine Naira and Ninety Six Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory.....  
Name..... Adebayo Segun

2<sup>nd</sup> Signatory.....  
Name..... MUSTAPHA Y. YAKUBU

cc: Accountant General of the Federation  
Funds Division

Handwritten: Pmcpo  
Kindly verify & forward to DBKSD  
ACG 16/3/21  
14E

Stamp: RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.  
16 MAR 2021  
Verified: Adetoro 14764  
Signature: [Handwritten]



# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpccgroup.com

Telephone: 09 - 46081000

received by:  
16 MAR 2021  
Name/Id: *Chidre*  
Sign/Time: *[Signature]*

GFAD/CBN/O&GRFN/21/3/R11

March 16, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

*HBSD*  
*16/3/21*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**JOINT VENTURE CASH CALL FUNDING FOR FEBRUARY 2021**

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134 with CENTRAL BANK OF NIGERIA**, the sum of **NGN55,553,542,182.67 (Fifty Five Billion Five Hundred Fifty Three Million Five Hundred Forty Two Thousand One Hundred Eighty Two Naira and Sixty Seven Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory..... *[Signature]*

2<sup>nd</sup> Signatory..... *[Signature]*

Name..... *Adelapo Segun*

Name..... *MUSTAPHA Y. YAKUBO*

cc: Accountant General of the Federation  
Funds Division

*Pmoro*

*kindly verify & forward to AB [initials]*

*ACB 16/3/21*

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.  
16 MAR 2021  
Verify: *[Signature]*  
Name/Id: *Adetoro 14764*  
Sign/Time: *[Signature]*



**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpccgroup.com

Telephone: 09 - 46081000

16 MAR 2021  
*Chidyele E. Enles*  
Name: .....  
Signature: .....

GFAD/CBN/O&GRFN/21/3/R7

March 16, 2021

*HBSD  
16/3/21*

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN**

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN11,479,093,142.49 (Eleven Billion Four Hundred Seventy Nine Million Ninety Three Thousand One Hundred Forty Two Naira and Forty Nine Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory..... *[Signature]*

2<sup>nd</sup> Signatory..... *[Signature]*

Name..... *Adetayo Segun*

Name..... *MUSTAPHA Y. YAKUBU*

cc: Accountant General of the Federation  
Funds Division

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.  
16 MAR 2021  
Verified Name: *Adetayo 14764*  
Signature: *[Signature]*

*Pmcpo*  
*Kindly verify & forward to DBICED*  
*AG 13 14 G*



# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpccgroup.com

Telephone: 09 - 46081000

GFAD/CBN/O&GRFN/21/3/R13

March 16, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

16 MAR 2021  
*Chidume & Amala*  
Name/Id: .....  
Sign/Time: .....

*H/BSD  
14/3/21*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**TRANSFER OF FEBRUARY 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN**

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN2,323,445,001.80 (Two Billion Three Hundred Twenty Three Million Four Hundred Forty Five Thousand One Naira and Eighty Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 300005027 with CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory..... *[Signature]*

2<sup>nd</sup> Signatory..... *[Signature]*

Name..... *Adedapo Segun*

Name..... *MUSTAPHA Y. YAKUBO*

cc: Accountant General of the Federation  
Funds Division

*Pm cpo  
kindly verify & forward  
to AB [initials]  
[Signature] 16/3*

*14H*

BANKING RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA  
16 MAR 2021  
Verified: .....  
Name/Id: *Adedapo 14764*  
Sign/Time: *6.50*

SS (Biller's)  
Pls confirm with OAGF 4/3

04 MAR 2021

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION  
**SECRET** FEDERAL MINISTRY OF FINANCE  
FEDERATION ACCOUNT DEPARTMENT, GARKI - ABUJA

PMB 7015  
TELEGRAMS: FUNDS  
TELEPHONE: 09/2340285

REFNO: OAGF/FA/309/Vol. IV/190 D (FA)

DATE: 01/03/2021

The Director,  
Banking Services Department,  
Central Bank of Nigeria,  
Abuja.



03 MAR 2021

Chigere I Eneke

Release from Reconciliation Remittances Recovery Account

Please, transfer **IMMEDIATELY** the amount indicated below to the beneficiary and debit Reconciliation Remittances Recovery Account with the Central Bank of Nigeria, Abuja (Account No.: 0020054101059).

S/n	Beneficiary	Details	Bank Details	Amount (N)
1.	Federation Account	Recovery of Excess Charges from Banks	Central Bank of Nigeria, A/c No.: 002-00541-41-12-3	517,413,957.19
	<b>Total</b>			<b>517,413,957.19</b>

(Five Hundred and Seventeen Million, Four Hundred and Thirteen Thousand, Nine Hundred and Fifty-Seven Naira, Nineteen Kobo).

2. The transfer represents the amount approved by the HMFB&NP after the deduction of 5% and 10% Consultancy fee in respect of excess bank charges, verification and reconciliation on accruals into Federation Account vide letter & memo Ref. Nos. RMC/IRD/115/IV & OAGF/FA/309/VOL.IV/117/D (FA) of 18th & 22nd January, 2021 respectively.

Countersigned  
*Ahmed Idris (FCNA)*  
ACCOUNTANT GENERAL OF THE  
FEDERATION  
CENTRAL BANK OF NIGERIA

Muhammad K Usman  
for: Accountant General of the Federation

04 MAR 2021  
Verify: Billera + 26222  
Bub 3:23pm

CONFIRMED BY ME: *[Signature]*  
SIGNED: *[Signature]*  
DATE: 03/03/2021  
*[Stamp]*

**TABLE 1**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)**

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) JAN, 2021.	AMOUNT (N) FEB, 2021.	VARIANCE
<b>A</b>	<b>NON - OIL REVENUE</b>				
1	IMPORT DUTY	3000008035	69,788,706,340.39	67,602,240,874.53	(2,156,465,465.86)
2	EXCISE DUTY	3000008042	10,928,328,175.22	12,132,717,395.42	1,204,389,220.20
3	FEES ACCT	3000008059	668,497,104.90	997,746,437.19	329,249,332.29
4	AUCTION SALES	3000007928	4,771,938.07	38,287,569.56	33,515,631.49
5	2008-2012 CET SPECIAL LEVY	3000008286	7,990,072,400.12	6,973,911,964.22	(1,016,160,435.90)
6	PENALTY CHARGES	3000007997	3,927.80	1,504.46	(2,423.34)
7	COMPANY INCOME TAX	3000002174	65,080,029,788.34	53,076,733,722.84	(12,003,296,065.50)
	TOTAL		154,430,409,674.84	140,821,639,468.22	(13,608,770,206.62)
<b>B</b>	<b>OIL REVENUE</b>				
8	MISCELLANEOUS OIL REVENUE	3000002198	566,029,723.47	693,577,124.88	127,547,401.41
9	GAS SALES ROYALTY	3000055761	878,894,000.00	8,586,268,474.24	7,707,374,474.24
10	PETROLEUM PROFIT TAX (Local)	3000091156	29,192,030,843.08	52,440,973,191.28	23,248,942,348.20
	SUB - TOTAL (A+B)		185,067,364,241.39	202,542,458,258.62	17,475,094,017.23
<b>C</b>	<b>VALUE ADDED TAX</b>				
11	VALUE ADDED TAX	3000008468	157,351,311,374.39	157,326,674,075.96	(24,637,298.43)
	GRAND TOTAL (B+C)		342,418,675,615.78	359,869,132,334.58	17,450,456,718.80

Prepared by: 

Checked by: .....

Authorised by: 

Source: Banking Services Department, Abuja

15

**TABLE 3**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT**  
**JANUARY - DECEMBER 2021**

MONTHS	IMPORT DUTY	EXCISE DUTY	FEEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	69,758,706,340.39	10,928,328,175.22	668,497,104.90	4,771,938.07	3,927.80	7,990,072,400.12	89,350,379,886.50
FEBRUARY	67,602,240,874.53	12,132,717,395.42	997,746,437.19	38,287,569.56	1,504.46	6,973,911,964.22	87,744,905,745.38
MARCH							0.00
APRIL							0.00
MAY							0.00
JUNE							0.00
JULY							0.00
AUGUST							0.00
SEPTEMBER							0.00
OCTOBER							0.00
NOVEMBER							0.00
DECEMBER							0.00
<b>TOTAL</b>	<b>137,360,947,214.92</b>	<b>23,061,045,570.64</b>	<b>1,666,243,542.09</b>	<b>43,059,507.63</b>	<b>5,432.26</b>	<b>14,963,984,364.34</b>	<b>177,095,285,631.88</b>

Prepared by:



Checked by:



Authorised by:

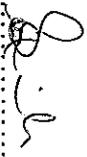


Source: Banking Services Department, CBN, Abuja

15A

TABLE 6  
CENTRAL BANK OF NIGERIA, ABUJA  
SOLID MINERALS REVENUE COLLECTION  
JANUARY - DECEMBER 2021  
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N) N' MILLION	TOTAL N' MILLION
JANUARY	232,607,875.70	232,607,875.70
FEBRUARY	976,651,690.19	976,651,690.19
MARCH	-	-
APRIL	-	-
MAY	-	-
JUNE	-	-
JULY	-	-
AUGUST	-	-
SEPTEMBER	-	-
OCTOBER	-	-
NOVEMBER	-	-
DECEMBER	-	-
<b>TOTAL</b>	<b>1,209,259,565.89</b>	<b>1,209,259,565.89</b>

Prepared by:  \_\_\_\_\_  
Checked by:  ..... Authorised by:  .....

Source: Banking Services Department, CBN, Abuja

15B

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Feb 2021	Jan 2021	VARIANCE
<b>MINERAL REVENUE</b>				
1	(C) LESS PAYMENTS(JVC CRUDE)	-55,553,542,182.67	-60,990,720,791.67	5,437,178,609.00
2	(D) MISCELLANEOUS OIL REVENUE	2,397,265,482.36	1,341,205,431.07	1,056,060,051.29
3	GAS RECEIPTS (EXPORT)	0.00	1,218,826,120.50	-1,218,826,120.50
4	LESS PRE-EXPORT FINANCING COST	0.00	-5,000,000,000.00	5,000,000,000.00
5	GAS SALES ROYALTY DPR	8,586,268,474.24	878,894,000.00	7,707,374,474.24
6	ROYALTIES (GAS)	1,903,332,634.01	1,726,765,657.70	176,566,976.31
7	TRANSFER TO DPR JV ROYALTY	-18,880,488,585.32	-26,778,470,887.16	7,897,982,301.84
8	TRANSFER TO FIRS JV PPT & GAS	-28,093,070,476.90	-37,426,785,655.41	9,333,715,178.51
9	LESS REFINERY REHABILITATION	-8,333,333,333.33	-8,333,333,333.33	0.00
10	DPR JV ROYALTY	18,880,488,585.32	26,778,470,887.16	-7,897,982,301.84
11	FIRS JV PPT & GAS	28,093,070,476.90	37,426,785,655.41	-9,333,715,178.51
12	Crude Oil Receipts Export	0.00	302,119,467.00	-302,119,467.00
13	Domestic Crude Oil Receipts	128,048,022,322.47	163,625,644,140.56	-35,577,621,818.09
14	LESS FIRS JV CITA	-3,385,049,599.96	-3,760,130,905.95	375,081,305.99
15	Cost of Collection - DPR	-6,503,661,446.63	-4,692,218,835.37	-1,811,442,611.26
16	(I) PETROLEUM PROFIT TAX (PPT)	109,489,433,518.60	76,319,732,984.58	33,169,700,534.02
17	(11) ROYALTY (CRUDE)	96,124,234,695.78	52,328,029,220.00	43,796,205,475.78
18	(111) RENT	191,297,231.87	274,802,466.90	-83,505,235.03
19	(IV) PENALTY FOR GAS FLARED	5,530,865,025.54	7,254,101,544.50	-1,723,236,518.96
20	0.05% POLICE COMMISSION DED MINERAL REVENUE	-1,424,993,971.34	-1,135,929,680.01	-289,064,291.33
21	13% Derivation Refund to Oil Producing States	-23,920,441,326.36	-23,920,441,326.36	0.00
		<u>253,149,697,524.58</u>	<u>197,437,346,160.12</u>	<u>55,712,351,364.46</u>
<b>NON MINERAL REVENUE</b>				
22	(1) CUSTOMS & EXCISE DUTIES,ETC.	87,744,905,745.38	89,350,379,886.50	-1,605,474,141.12
23	Cost Of Collection - NCS	-6,142,143,402.18	-6,254,526,592.06	112,383,189.88
24	STAMP DUTY COLLECTION	0.00	48,979,000,000.00	-48,979,000,000.00
25	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
26	(B) COMPANIES INCOME TAX ETC.	66,355,652,103.46	117,443,904,070.72	-51,088,251,967.26
27	Cost Of Collection - FIRS	-2,674,072,315.86	-5,771,916,420.21	3,097,844,104.35
28	LESS REFUNDS - NCS & FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
29	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-773,089,859.03	-1,278,866,419.79	505,776,560.76
		<u>140,411,252,271.77</u>	<u>238,367,974,525.16</u>	<u>-97,956,722,253.39</u>
<b>OTHER NON-MINERAL REVENUE</b>				
30	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	0.00	-17,797,280,476.33	17,797,280,476.33
31	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	-17,797,280,476.33	0.00	-17,797,280,476.33
		<u>-17,797,280,476.33</u>	<u>-17,797,280,476.33</u>	<u>0.00</u>
		<b>375,763,669,320.02</b>	<b>418,008,040,208.95</b>	<b>-42,244,370,888.93</b>

<i>SN</i>	<i>DESCRIPTION</i>	<i>Feb 2021</i>	<i>Jan 2021</i>	<i>VARIANCE</i>
<b><u>OTHER MINERAL REVENUE</u></b>				
<del>32</del>	AUGMENTATION REVENUE	8,645,268,142.95	0.00	8,645,268,142.95
<del>33</del>	EXCESS BANK CHARGES RECOVERED	517,413,957.19	0.00	517,413,957.19
		<u>9,162,682,100.14</u>	<u>0.00</u>	<u>9,162,682,100.14</u>
<b><u>VAT</u></b>				
<del>34</del>	VAT FOR DISTRIBUTION	157,326,674,075.96	157,351,311,374.39	-24,637,298.43
<del>35</del>	Cost Of Collection - FIRS & NCS (VAT)	-6,293,066,963.04	-6,294,052,454.98	985,491.94
<del>36</del>	3%VAT FOR NORTH EAST COMMISSION	-4,719,800,222.28	-4,720,539,341.23	739,118.95
		<u>146,313,806,890.64</u>	<u>146,336,719,578.18</u>	<u>-22,912,687.54</u>
		<u>155,476,488,990.78</u>	<u>146,336,719,578.18</u>	<u>9,139,769,412.60</u>
		<u>531,240,158,310.80</u>	<u>564,344,759,787.13</u>	<u>-33,104,601,476.33</u>
<b><u>GRAND TOTAL</u></b>				

# TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		GROSS AMOUNT	DEDUCTIONS	TOTAL NET
1	NON MINERAL REVENUE FIRS CURRENT MONTH	66,355,652,103.46	3,547,162,174.89	62,808,489,928.57
2	MINERAL REVENUE DPR CURRENT MONTH	114,733,263,543.80	14,836,994,779.96	99,896,268,763.84
3	MINERAL REVENUE FIRS CURRENT MONTH	109,489,433,518.60	0.00	109,489,433,518.60
4	NON MINERAL REVENUE NCS	87,744,905,745.38	10,142,143,402.18	77,602,762,343.20
5	MINERAL REVENUE DEDUCTION	0.00	23,920,441,326.36	-23,920,441,326.36
6	MINERAL REVENUE NNPC CURRENT MONTH	175,021,581,384.69	107,337,144,816.19	67,684,436,568.50
		<b>553,344,836,295.93</b>	<b>159,783,886,499.58</b>	<b>393,560,949,796.35</b>
7	VAT	157,326,674,075.96	11,012,867,185.32	146,313,806,890.64
		<b>157,326,674,075.96</b>	<b>11,012,867,185.32</b>	<b>146,313,806,890.64</b>
		<b>710,671,510,371.89</b>	<b>170,796,753,684.90</b>	<b>539,874,756,686.99</b>

## DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL		
1.Federal Government	45.1845%	114,384,389,266.88	52.68%	64,593,040,341.84	178,977,429,608.72	21,947,071,033.60	200,924,500,642.32
State Governments	22.9182%	58,017,290,835.44	26.72%	32,762,453,263.74	90,779,744,099.18	73,156,903,445.32	163,936,647,544.50
Local Governments	17.6690%	44,728,899,371.64	20.60%	25,258,478,189.86	69,987,377,561.50	51,209,832,411.72	121,197,209,973.22
13% Derivation Share	14.2284%	36,019,118,050.62	0.00%	0.00	36,019,118,050.62	0.00	36,019,118,050.62
<b>Grand Total</b>	<b>100%</b>	<b>253,149,697,524.58</b>	<b>100%</b>	<b>122,613,971,795.44</b>	<b>375,763,669,320.02</b>	<b>146,313,806,890.64</b>	<b>522,077,476,210.66</b>

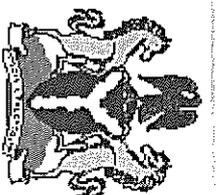
## EGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

FCT-ABUJA	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
Federal Government	1.00	580,540,332	776,027,623	628,084,899	856,826,413	939,108,535	1,463,138,069	5,243,725,871
FGN share of Derivation	48.50	28,156,206,081	37,637,339,736	30,462,117,615	41,556,081,022	45,546,763,925	20,483,932,965	203,842,441,345
Stabilization Account	1.00	580,540,332	776,027,623	628,084,899	856,826,413	939,108,535	1,463,138,069	3,780,587,802
Development of Natural R	0.50	290,270,166	388,013,812	314,042,450	428,413,206	469,554,267	1,890,293,901	1,890,293,901
	1.68	975,307,757	1,303,726,407	1,055,182,631	1,439,468,374	1,577,702,338	0	6,351,387,507
	52.68	30,582,864,667	40,881,135,202	33,087,512,494	45,137,615,428	49,477,237,600	21,947,071,034	221,108,436,425

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002  
FEDERATION ACCOUNT: February, 2021



	Feb 2021	Jan 2021	INCREASE/DECREASE
	=N=	=N=	=N=
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	397,381,630,315.06	441,241,498,156.39	-43,859,867,841.33
2 4% Cost of Collection - FIRS	-2,674,072,315.86	-5,771,916,420.21	3,097,844,104.35
3 7% Cost of Collection - NCS	-6,142,143,402.18	-6,254,526,592.06	112,383,189.88
4 FIRS REFUND	-4,100,000,000.00	-4,100,000,000.00	0.00
5 4% Cost of Collection - DPR	-6,503,661,446.63	-4,692,218,835.37	-1,811,442,611.26
6 0.05% POLICE COMMISSION DEDUCTION AT SO	-2,198,083,830.37	-2,414,796,099.80	216,712,269.43
<b>TOTAL FUNDS AVAILABLE FOR DISTRIBUTION</b>	<b>375,763,669,320.02</b>	<b>418,008,040,208.95</b>	<b>-42,244,370,888.93</b>

	BENEFICIARY		TOTAL SHARED IN Feb 2021		TOTAL SHARED IN Jan 2021	
	MINERAL REVENUE	NON-MINERAL REV				
1 13% Derivation Share	14,2284%	36,019,118,050.62	0.0000%	0.00	36,019,118,050.62	28,776,512,373.24
2 State Governments	22.9182%	58,017,290,835.44	26.7200%	32,762,453,263.74	90,779,744,099.18	104,002,664,237.70
3 Local Governments	17.6690%	44,728,899,371.64	20.6000%	25,258,478,189.86	69,987,377,561.50	80,181,694,734.16
4 1.Federal Government	45.1845%	114,384,389,266.88	52.6800%	64,593,040,341.84	178,977,429,608.72	205,047,168,863.85
<b>Grand Total</b>	<b>100.00%</b>	<b>253,149,697,524.58</b>	<b>100.00%</b>	<b>122,613,971,795.44</b>	<b>375,763,669,320.02</b>	<b>418,008,040,208.95</b>

## 13% DERIVATION OIL, GAS AND SOLID MIN REVENUE

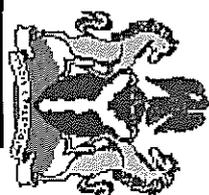
TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
Oil Revenue	237,129,231,390.79	Oil Revenue	30,826,800,080.80
Gas Revenue	16,020,466,133.79	Gas Revenue	2,082,660,597.39
Add back Refund	23,920,441,326.36	Add back Refund	3,109,657,372.43
<b>TOTAL DERIVATION</b>	<b>277,070,138,850.94</b>	<b>Derivation Total</b>	<b>36,019,118,050.62</b>

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: February 2021



## ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE		NET MINREV		ECOLOGICAL FUNDS	
	52.68	114,384,389,266.88	114,384,389,266.88	0	0	0.00
.1 Federal Government						
State Governments	26.72	58,017,290,835.44	56,453,950,663.23	0.72	1,563,340,172.21	
Local Governments	20.6	44,728,899,371.64	43,426,115,894.79	0.6	1,302,783,476.84	
13% Derivation Share	0	36,019,118,050.62	36,019,118,050.62	0	0.00	
<b>Total</b>		<b>253,149,697,524.58</b>	<b>250,283,573,875.52</b>		<b>2,866,123,649.06</b>	

## ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL		NET NON		ECOLOGICAL NON-	
	NONMINERALREV	MINERAL REV	MINERAL REV	MINERAL REV2	MINERAL REV2	MINERAL REV2
.1 Federal Government	52.68	64,593,040,341.84	64,593,040,341.84	0	0	0.00
State Governments	26.72	32,762,453,263.74	31,879,632,666.81	0.72	882,820,596.93	
Local Governments	20.6	25,258,478,189.86	24,522,794,359.09	0.6	735,683,830.77	
<b>Total</b>		<b>122,613,971,795.44</b>	<b>120,995,467,367.74</b>		<b>1,618,504,427.70</b>	

## TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	178,977,429,608.72	178,977,429,608.72	0.00
State Governments	90,779,744,099.18	88,333,583,330.04	2,446,160,769.14
Local Governments	69,987,377,561.50	67,948,910,253.88	2,038,467,307.62
13% Derivation Share	36,019,118,050.62	36,019,118,050.62	0.00
<b>Grand Total</b>	<b>375,763,669,320.02</b>	<b>371,279,041,243.26</b>	<b>4,484,628,076.76</b>

## DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>DEDUCTIONS</u>	<u>NET</u>
1	.1 Federal Government	48.5	164,776,107,365.66	-88,438,755,877.95	76,337,351,487.71
2	1.46% Deriv. & Ecology FGN Share	1	3,397,445,512.69	0.00	3,397,445,512.69
3	FCT-ABUJA	1	3,397,445,512.69	-49,928,018.60	3,347,517,494.09
4	0.72% STABILIZATION ACCOUNT	0.5	1,698,722,756.35	0.00	1,698,722,756.35
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	5,707,708,461.33	0.00	5,707,708,461.33
		52.68	178,977,429,608.72	-88,438,683,896.55	90,488,745,712.17

**1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH**

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	DISTRIBUTION OF SOLIDMINERAL	TOTAL
1-Federal Government	3,962,264,714.20	0.00	0.00	0.00	272,573,672.65	0.00	4,234,838,386.85
13% Derivation Share	1,123,884,858.58	0.00	0.00	0.00	0.00	0.00	1,123,884,858.58
State Governments	2,009,713,613.58	0.00	0.00	0.00	138,253,009.36	0.00	2,147,966,622.94
Local Governments	1,549,404,956.58	0.00	0.00	0.00	106,587,275.18	0.00	1,655,992,231.76
	<b>8,645,268,142.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>517,413,957.19</b>	<b>0.00</b>	<b>9,162,682,100.14</b>

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	DISTRIBUTION OF SOLIDMINERAL	TOTAL
1-Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	54,153,959.65	0.00	0.00	0.00	3,725,380.49	0.00	57,879,340.14
Local Governments	45,128,299.71	0.00	0.00	0.00	3,104,483.74	0.00	48,232,783.45
	<b>99,282,259.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,829,864.23</b>	<b>0.00</b>	<b>106,112,123.59</b>

### Distribution of Value Added Tax (VAT)

		<u>Feb 2021</u>	<u>Jan 2021</u>	<u>INCREASE/DECREASE</u>
1	.1 Federal Government	21,947,071,033.60	21,950,507,936.73	-3,436,903.13
2	State Governments	73,156,903,445.32	73,168,359,789.09	-11,456,343.77
3	Local Governments	51,209,832,411.72	51,217,851,852.36	-8,019,440.64
		<u>100%</u>	<u>146,336,719,578.18</u>	<u>-22,912,687.54</u>
1	FIRS -VAT Cost of Collections	0%	5,633,517,097.13	8,090,833.29
2	NCS -IMPORT VAT Cost of Collections	0%	659,549,865.91	-9,076,325.23
		<u>0%</u>	<u>6,293,066,963.04</u>	<u>-985,491.94</u>
1	ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	4,719,800,222.28	-739,118.95
		<u>0%</u>	<u>4,719,800,222.28</u>	<u>-739,118.95</u>
			<u>157,326,674,075.96</u>	<u>-24,637,298.43</u>

### Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Feb 2021</u>	<u>Jan 2021</u>	<u>INCREASE/DECREASE</u>
.1 Federal Government	14	20,483,932,964.69	20,487,140,740.95	-3,207,776.26
FCT-ABUJA	1	1,463,138,068.91	1,463,367,195.78	-229,126.88
		<u>15.00</u>	<u>21,947,071,033.60</u>	<u>-3,436,903.13</u>