

Office of the Accountant-General of the Federation

Federal Ministry of Finance, Abuja

ANALYSIS OF FOREIGN EXCESS CRUDE ACCOUNT FROM 1ST JANUARY, 2019 TO 17TH SEPTEMBER, 2019

S/N	DETAILS	JANUARY'19	FEBRUARY'19	MARCH'19	APRIL'19	MAY'19	JUNE'19	JULY'19	AUGUST'19	SEPTEMBER'19
		\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Balance b/f	497,864,626.80	631,445,629.73	249,857,227.28	182,772,509.87	182,772,509.87	143,930,688.59	144,009,967.74	3,512,084.79	95,329,245.24
2	Inflow:									
3	Transfer to ECA (monthly Excess Crude, PPT /Royalty)								107,526,881.72	179,078,341.02
4	Interest		1,038,573.11	966,488.78		131,856.19	79,279.15	127,642.16	7,355.66	176,270.52
5	Transfer of Excess PPT Balance	133,581,002.93								
6	Exchange Gain Rate		12,625.62	228,786.90						
7	Transfer from Good and Valuable Consideration					53,300,291.22		34,689,099.11		
8	Transfer from Forex Equalisation (April, 2019 Allocation)					52,244,084.53				
9	Sub-total (a)	631,445,629.73	632,496,828.46	251,052,502.96	182,772,509.87	288,448,741.81	144,009,967.74	178,826,709.01	111,046,322.17	274,583,856.78
10	Outflow:									
11	Refund of Paris Club Loan to States	-	381,354,804.50	68,279,993.09		144,213,245.16		69,770,248.47	15,717,076.93	
12	Exchange Loss Rate	-	1,284,796.68							
13	Charges for Breaking of Investments					304,808.06		-		
14	Reversal of Good & Valuable Consideration							53,300,291.22		
15	Reversal of Forex Equalisation (Apr'19)							52,244,084.53		
16	Total Outflow (b)	-	382,639,601.18	68,279,993.09	-	144,518,053.22	-	175,314,624.22	15,717,076.93	-
17	Balance (a - b)	631,445,629.73	249,857,227.28	182,772,509.87	182,772,509.87	143,930,688.59	144,009,967.74	3,512,084.79	95,329,245.24	274,583,856.78

NOTE:

INTEREST RECEIVED/TRANSFERS

- A November & December, 2018 interest posted in February, 2019
 B January & February, 2019 interest posted in March, 2019
 C March, 2019 interest posted in May, 2019
 D April, 2019 interest posted in June, 2019
 E May, 2019 interest posted in July, 2019
 F June, 2019 interest posted in July, 2019
 G Transfer from Good and Valuable Consideration on S/N 7 in May was reversed on S/N 14 in July because of partial implementation of OAGF mandates by CBN and exchange rate differentials
 H Transfer from Forex Equalisation on S/N 8 in May was reversed due to non implementation of OAGF mandate by CBN
 I July, 2019 interest posted in August, 2019
 J August, 2019 interest posted in September, 2019