

Office of the Accountant-General of the Federation

Federal Ministry of Finance, Abuja

ANALYSIS OF FOREIGN EXCESS CRUDE ACCOUNT FROM 1ST NOVEMBER, 2019 TO 24TH FEBRUARY, 2020

S/N	DETAILS	NOVEMBER'19	DECEMBER'19	JANUARY'20	FEBRUARY'20
		\$	\$	\$	\$
1	Balance b/f	324,035,696.29	324,539,031.51	324,967,933.72	321,393,190.35
2	Inflow:				
3	Transfer to ECA (monthly Excess Crude, PPT /Royalty)				
4	Interest	503,335.22	428,902.21	425,256.63	420,751.49
5	Sub-total (a)	324,539,031.51	324,967,933.72	325,393,190.35	321,813,941.84
6	Outflow:				
7	Payment of Counsel's Professional fee			4,000,000.00	
8	Investment in Nigeria Sovereign Investment Authority (NSIA)				250,000,000.00
9	Total Outflow (b)	-	-	4,000,000.00	250,000,000.00
10	Balance (a - b)	324,539,031.51	324,967,933.72	321,393,190.35	71,813,941.84

NOTE:

INTEREST RECEIVED

- A October, 2019 interest posted in November, 2019
- B November, 2019 interest posted in December, 2019
- C December, 2019 interest posted in January, 2020
- D January, 2020 interest posted in February, 2020