

# 2024 APPROPRIATION LAW

NO. 14 OF 2023



**EKITI STATE OF NIGERIA**

**2024 APPROPRIATION LAW.**

**NO. 14 OF 2023**

**EKITI STATE OF NIGERIA**

*Commencement*

*(January, 2024)*

Enacted by the Ekiti State House of Assembly as follows:

- Appropriation*      1.      i.      The **Accountant-General of Ekiti State** may, when authorized to do so by warrant signed by the **Commissioner for Finance** pay out of the **Consolidated Revenue Fund of Ekiti** during the financial year ending 31<sup>st</sup> December, 2024 the sum specified warrant not exceeding in aggregate the 2024 Estimate of One Hundred and Fifty-Nine Billion, Five Hundred and Seventy-Two Million, Four Hundred and Eighty-One Thousand, Nine Hundred and Fifteen Naira, Sixty-One Kobo (₦159,572,481,915.61).
- Schedules I & II*      ii.      The amount mentioned in **Sub-Section (I)** of this Section shall be appropriated to Head of **Expenditure** Specified in **Schedules I & II** to the Law.
- iii.      No part of the amount afore-said shall be issued from the **Consolidated Revenue fund of Ekiti State** after the end of year mentioned in sub-Section (i) of this **Section**.
- Citation*              2.      This Law may be cited as 2024 Appropriation Law.

**FIRST SCHEDULE**  
**RECURRENT EXPENDITURE**

S/N	DETAILS	APPROVED ESTIMATES 2024 ₦ : K
1	<b>PERSONNEL COST (MDAs &amp; Legislature)</b>	<b>31,024,520,311.11</b>
2	<b>OTHER RECURRENT COST : OVERHEADS</b>	<b>57,928,063,371.30</b>
	<i>Other Non Debt Recurrent</i>	<i>45,778,063,371.30</i>
	<i>Debt Service</i>	<i>12,150,000,000.00</i>
	<b>TOTAL</b>	<b>88,952,583,682.41</b>

**SECOND SCHEDULE**

**CAPITAL EXPENDITURE**

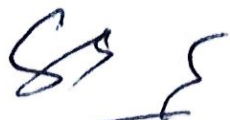
<b>S/N</b>	<b>DETAILS</b>	<b>APPROVED ESTIMATES 2024 ₦ : K</b>
1.	<b>ADMINISTRATIVE SECTOR</b>	6,778,781,533.96
2.	<b>ECONOMIC SECTOR</b>	47,527,898,662.40
3.	<b>LAW AND JUSTICE SECTOR</b>	803,710,313.71
4.	<b>REGIONAL SECTOR</b>	73,000,000.00
5.	<b>SOCIAL SECTOR</b>	15,436,507,723.13
	<b>TOTAL</b>	<b>70,619,898,233.20</b>

**THIRD SCHEDULE**

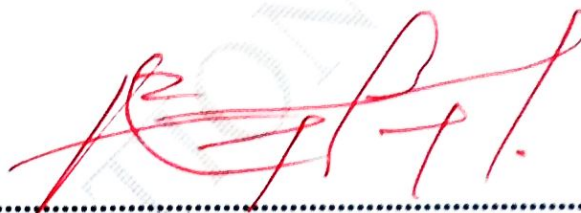
**2024 BUDGET: REVENUE SOURCES**

<b>S/N</b>	<b>DETAILS OF REVENUE</b>	<b>APPROVED ESTIMATES 2024 N : K</b>
1	OPENING BALANCE (TRANSFER FROM PRIOR FISCAL YEAR)	4,894,754,409.91
2	STATUTORY ALLOCATION (FAAC)	53,620,000,000.00
3	VALUE ADDED TAX (VAT)	28,230,438,137.00
4	INDEPENDENT REVENUE	22,531,426,052.76
5	CAPITAL RECEIPTS	50,295,863,315.94
	<b>TOTAL</b>	<b>159,572,481,915.61</b>

**This printed impression has been carefully compared by me with the Bill, which has been passed by the Ekiti State House of Assembly and found by me to be a true copy of the said Bill.**



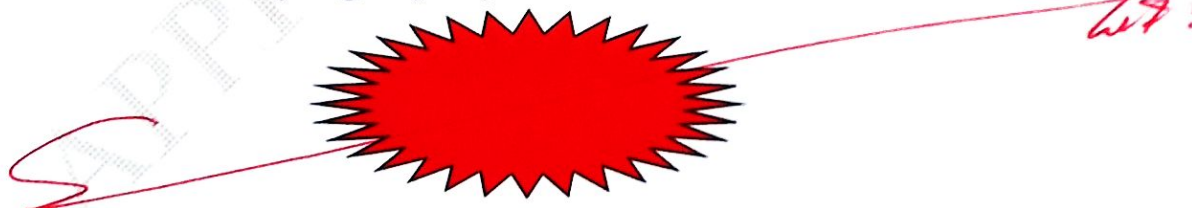
.....  
**MR. TOLA ESAN**  
*Clerk of the House of Assembly*



.....  
**RT. HON. ADEOYE STEPHEN ARIBASOYE**  
*Speaker of the House*

**Governor's Assent**

**I hereby signify my assent to this Bill**



**MR. BIODUN ABAYOMI OYEBANJI**  
**Governor of Ekiti State.**

**MADE AT ADO EKITI THIS <sup>27</sup>..... DAY OF <sup>DEC</sup>.....2023**