



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 20TH OF JULY 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JUNE 2023**.

The Service collected the sum of **₦124,805,424,358.05** as detailed below: -

	JUNE 2023	MAY 2023	VARIANCE
CASH RECEIPTS:	₦	₦	₦
(1) Import Duty	93,466,318,095.28	103,754,318,139.98	(10,288,000,045)
(2) Excise Duty	15,419,233,493.78	18,166,009,220.12	(2,746,775,726)
(3) Fees	1,296,612,564.23	1,241,810,489.26	54,802,075
(4) CET Levies	14,623,260,204.76	17,420,477,873.68	(2,797,217,669)
TOTAL CASH	124,805,424,358.05	140,582,615,723.04	(15,777,191,364.99)

The collection of **₦124,805,424,358.05** in the month of JUNE 2023 accounts for 60.19% of the 2023 monthly budget of **₦207,366,848,384.75** (Appendix "A"). However, this is lower than MAY 2023 collection of **₦140,582,615,723.04** by **₦15,777,191,364.99** or 11.22%. This is attributable to decrease in the volume of Import duty, Excise and CET Levies in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to **₦124,805,424,358.05** (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"




NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF JUNE, 2023.

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE						
		BUDGET 2023	MONTHLY BUDGET	PREVIOUS MONTH May-23	CURRENT MONTH Jun-23	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH		CONSOLIDATED ACTUAL BUDGET PERFORMANCE VS APPROVED BUDGET		
		N (Million)	N (Million)	N (Million)	N (Million)	N (Million)	%	N (Million)	%	N (Million)	N (Million)	%
		A	B	C	D	E = B - D	F	G = C - D	H	I BUDGET (JAN-JUN)	J ACTUAL (JAN-JUN)	K
1	Import Duty	1,842,458.22	153,538.19	103,754.32	93,466.32	60,071.86	39.13	10,288.00	9.92	921,229.11	578,374.93	62.78
2	Excise Duty	250,091.86	20,840.99	18,166.01	15,419.23	5,421.76	26.01	2,746.78	15.12	125,045.93	97,089.39	77.64
3	Fees	23,324.78	1,943.73	1,241.81	1,296.61	647.12	33.29	(54.80)	(4.41)	11,662.39	6,765.01	58.01
4	CET Levies	372,527.32	31,043.94	17,420.48	14,623.26	16,420.68	52.89	2,797.22	16.06	186,263.66	82,401.24	44.24
TOTAL		2,488,402.18	207,366.85	140,582.62	124,805.42	82,561.43	39.81	15,777.20	11.22	1,244,201.09	764,630.57	61.46

APPENDIX 'B'

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2023

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	106,110,200,008.01	20,128,144,655.48	968,140,624.45	3,372,924.16	2,555,857.10	12,218,368,629.01	139,430,782,699.21
FEBRUARY	94,053,793,937.94	13,470,607,306.23	1,022,895,945.33	25,586,037.95	0.00	10,002,881,255.27	119,521,970,544.78
MARCH	99,626,786,328.55	18,879,817,720.16	1,176,701,366.05	23,347,584.90	0.00	14,695,357,175.42	134,400,810,178.06
APRIL	81,363,518,011.33	11,025,782,350.99	990,267,871.15	14,727,065.55	0.00	13,440,898,701.05	106,835,184,180.07
MAY	103,754,318,139.98	18,166,009,220.12	1,236,184,837.50	11,615,851.76	0.00	17,420,477,873.68	140,582,615,723.04
JUNE	93,466,318,095.28	15,419,233,483.78	1,288,374,311.45	8,238,252.78	0.00	14,623,260,204.76	124,805,424,358.05
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	578,374,934,623.09	97,089,394,746.76	6,675,565,055.93	86,887,517.10	2,555,857.10	82,401,243,839.19	765,676,787,601.23

Prepared by:  Checked by:  Authored by: 

Source: Banking Services Department, CBN, Abuja

APPENDIX "C"

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF JUNE, 2023

	N	N
Balance b/f		-
Add:		
(i) Collection for the month	124,805,424,358.05	<u>124,805,424,358.05</u>
		124,805,424,358.05
Deduct:		
(i) Transfer to Federation account by CBN in the month	124,805,424,358.05	
(ii) Bank charges for the month	<u>-</u>	
		<u>124,805,424,358.05</u>
(iii) Balance carried forward		<u>-</u>

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF JUNE, 2023

	June-23	IMPORT DUTY N	EXCISE DUTY N	FEES N	CET LEVIES N	TOTAL N	May-23 N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH (CASH)	93,466,318,095.28	15,419,233,493.78	1,296,612,564.23	14,623,260,204.76	124,805,424,358.05	140,582,615,723.04
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	93,466,318,095.28	15,419,233,493.78	1,296,612,564.23	14,623,260,204.76	124,805,424,358.05	140,582,615,723.04
5	LESS CHARGES	-	-	-	-	-	-
6	AVAILABLE FOR THE MONTH	93,466,318,095.28	15,419,233,493.78	1,296,612,564.23	14,623,260,204.76	124,805,424,358.05	140,582,615,723.04
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	93,466,318,095.28	15,419,233,493.78	1,296,612,564.23	14,623,260,204.76	124,805,424,358.05	140,582,615,723.04
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-