

Office of the Accountant General of the Federation
Federation Account Department

The Statements for the Month of April, 2023 distributed in May, 2023
₦Billion

1. The Statements are placed in the pack on pages 12 to 49
2. The CBN Component Statement with a net balance of 497.463 is on Page 12
3. The vertical distributions are on pages 17 to 20
4. Detail of the horizontal distributions are on pages 25 to 39
5. The Value Added Tax Statement with net balance of 217.743 is on page 40
6. The Value Added Tax vertical distribution is on page 41
7. Detail of the horizontal distributions are on pages 46 to 48
8. Details of the Electronic Money Transfer Levy are on pages 70 to 75

- a. Statutory (~~₦497.463 billion~~ ₦16.681 billion)
 - 7% Cost of Collection to Nigeria Customs Service
 - 4% Cost of Collection to Federal Inland Rev. Service
 - 4% Cost of Collection to NUPRC
 - Refund to FIRS on Cost of Collection
 - Refund of 13% Derivation on withdrawals from ECA (31 of 36)
 - 13% Refund on Subsidy for 2023
 - 13% Refund on Subsidy, Priority Projects & Police Trust Fund 1999 to Dec 2021 (16 of 60)
 - Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)

	April, 2023	March, 2023	Variance
	₦ Billion	₦ Billion	₦ Billion
	480.782	638.673	-157.891
	(7.478)	(9.408)	1.930
	(6.090)	(6.275)	0.185
	(5.225)	(6.361)	1.136
	(0.100)	(0.100)	0.000
	(28.596)	(28.653)	0.057
	(62.097)	(62.097)	0.000
	(18.163)	(18.163)	0.000
	(5.060)	(10.168)	5.108
	347.973	497.448	-149.475

	April, 2023	March, 2023	Variance
	# Billion	# Billion	# Billion
b. Value Added Tax (VAT)			
4% Cost of Collection (FIRS & NCS)	217.743	218.786	(1.043)
3% NEDC Deduction	(8.710)	(8.707)	0.003
Payment to Consultants for Recovered VAT Revenue	(6.271)	(5.269)	0.002
Distributable VAT Revenue (b)	0.000	(1.117)	1.117
	202.762	202.693	0.069
c. Augmentation	74.000	-	74.000
d. Electronic Money Transfer Levy (EMTL)			
4% EMTL Cost of Collection to FIRS	15.121	15.092	0.029
Distributable EMTL Revenue (d)	(0.605)	(3.604)	(0.001)
e. Distribution of Solid Minerals Revenue (e)	14.516	14.488	0.028
	16.681	-	16.681
f. Total Distributable Revenue f = (a + b + c + d + e)	655.932	714.629	(58.697)
g. Add Back Deductions			
h. Total Gross Revenue h = (f + g)	(148.395)	(157.922)	9.527
	804.327	872.551	(68.224)
8. Nominal Distribution of Balances in Foreign and Domestic Excess Accounts, Oil Excess Revenue Account are on pages 64 to 69			