

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, MAY, 2023

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FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

MAY, 2023

AGENDA

1. Opening Prayer.
2. Adoption of the agenda for the meeting.
3. Opening remarks by the Chairman.
4. Consideration and adoption of the minutes of the meeting held on the 19th April, 2023
5. Matters arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigeria National Petroleum Corporation (NNPC)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Min. Of Mines & Steel Development (MM&SD)
 - (F) Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 19TH APRIL, 2023 AT THE AUDITORIUM OF THE FEDERAL MINISTRY
OF FINANCE, ABUJA.

Attendance List

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria C. Kelechi	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Dr. Chukwudi Okoli	AG Anambra State
6	Dr. Saidu Abubakar	AG Bauchi State
7	Tokoni Ifidi	AG Bayelsa State
8	Iorkpiligh Agwaza	AG Benue State
9	Baba B. Usman	AG Borno State
10	Inyang Usang	Rep. AG Cross River State
11	Enwa E. Joy	PS/AG Delta State
12	Emeka C. Nwankwo	AG Ebonyi State
13	Anelu Julius	AG Edo State
14	Olayinka Olarike	AG Ekiti State
15	Odo U. Remigius	AG Enugu State
16	Okafor Chukwunyeaka L.	AG Imo State
17	Shizza Nasara Bada	AG Kaduna State
18	Ibrahim Umar	AG Kebbi State
19	Sunday Odey	Rep. AG Kogi State
20	AbdulGaniyu Sani	AG Kwara State

21	Dr. Abiodun Muritala	PS/AG Lagos State
22	Saidu Abdullahi	AG Niger State
23	Tunde Aregbesola	AG Ogun State
24	Toyin E. Oni	AG Ondo State
25	Olalere Rasheed Alabi	AG Osun State
26	Kolawole G. Bello	AG Oyo State
27	Dr. Cyril Tsenyil	AG Plateau
28	Umar B. Ahmad	AG Sokoto State
29	Aminu Ayuba	AG Taraba State
30	Musa F. Audu	AG Yobe State
31	Haruna Mohammed Aris	FCTA Representative
32	Alexander Shaiyen	RMAFC Representative
33	Okpala Chinas Mary	RMAFC Representative

In Attendance

1	Amanyi Ambrose	Director (R&I) OAGF
2	Ali Mohammed	Director (HFD) FMFBNP
3	Okolie O. Rita	DD (FA) OAGF
4	Uhunmwangho Irene	DD (FR&SA)
5	Dr. James N. Abalaka	DD (Funds) OAGF
6	Rabson Iniobong Cletus	AD (OAGF)
7	Samuel Ishaya Rikoto	OAGF
8	Balira Musa Adamu	OAGF
9	Bassey Afiong	OAGF
10	Akhimien Wisdom	OAGF

11	Dr. Essien Akparawa	DD (HFD) FMFBNP
12	Obasemen Aburime	FMFBNP
13	Abubakar Abdulrahman	FMFBNP
14	Mas'ud Mohammed	FMFBNP
15	Jamila Abdulkarim	FMFBNP
16	Moshood J. O.	FMFBNP
17	Odurukwe Obinna K.	FMFBNP
18	Sabo Asokai Samson	FMFBNP
19	Yusuf Yahaya	FMFBNP
20	Muhammad Usman	FMFBNP
21	George Umoh	FMFBNP
22	Francis Idoko	FMFBNP
23	Nwabueze Christiana	FMFBNP
24	Oketa Mary O.	FMFBNP
25	Okon Ekpenyong	FMFBNP
26	Ajayi Olufemi E.	FMFBNP
27	Onukwue Nkechi Rose	DD BOF
28	Mary J. Dasibel	AD RMAFC
29	Ali Ahmed	RMAFC
30	Suleiman Adigambo	RMAFC
31	Nwokeocha Guy Alo	RMAFC
32	Samuel Egbelu	RMAFC
33	Joshua J. Danjuma	NNPC Ltd. Representative
34	Simon Bitrus	NNPC Ltd.
35	Essien E. A.	NCS Representative
36	D. L. Akpabio	NCS
37	T. B. Ogo-Ominyi	NCS
38	Munir Muhammed	FIRS Representative
39	Iyen O. Eugene	FIRS

40	Okechukwu Nwankwo	FIRS
41	Okoro Okechukwu	NUPRC Representative
42	John A. D.	NUPRC
43	Mas'ud Abdulsalam	NUPRC
44	Rotimi Ayo	MMSD Representative
45	Okolo Charles	MMSD
46	Amaka Onuoha	NMDPRA
47	A. G. Ibrahim	NMDPRA
48	Ojo Akinpelu	MPR
49	Frank N. Anyanwu	DMO
50	Halima Usman Nagado	CBN
51	Daniella Angyu	CBN
52	Sheyin Benard	CBN
53	Ugwelo Chidinma	CBN
54	Sulaiman Mohammed	CBN
55	Sa'ad Balarabe	DD NEITI
56	Jide Arowosaiye	NEITI
57	Naron Y. P.	MDGIF
58	Halima Mohammed.	MDGIF
59	Akanbi Olubunmi	NGF
60	Odushote A. A.	Lagos

Secretariat

1.	Mahmud Nasiru	OAGF
2.	Dauda Ojoye	OAGF
3.	Ukoh O. Joseph	OAGF
4.	Kolapo A. Shuaib	OAGF
5.	Omale Alexander	OAGF
6.	Onyeaghala K. Austin	OAGF
7.	Shehu Idris	OAGF
8.	Tambou Bernard	OAGF
9.	Hauwa Bukar K. Biu	OAGF
10.	Azeez S. Olasunkanmi	OAGF
11.	Ocheja Ifeanyi	OAGF
12.	Effiong E. E.	OAGF
13.	Aisha Adamu Suleiman	OAGF
14.	Abdullahi J. Kaibo	OAGF
15.	Umar Baba Abubakar	OAGF
16.	Hannah A. Kuwanta	OAGF
17.	Chukwu N. Onum	OAGF
18.	Godwin Olive Chibuzo	OAGF
19.	Unekwuajo Obaje	OAGF
20.	Ajinawo D. Abiodun	OAGF
21.	Edet Joseph Sunday	OAGF
22.	Fatima T. Ibrahim	OAGF
23.	Nurudeen M. Lafiya	OAGF

	Opening	
1.0 1.1.01	<i>The Meeting commenced at 12.00pm with an opening prayer by the Accountant General of Anambra State.</i>	
2.0 2.1.01 2.1.02	Consideration and Adoption of the Agenda for the Meeting <i>The motion for the adoption of the agenda was moved by the Accountant General of Kaduna State and seconded by the Accountant General of Delta State.</i>	
3.0 3.1.01 3.1.02 3.1.03 3.1.04 3.1.05 3.1.06 3.1.07	Opening Remarks by the Chairman <i>The Ag. Chairman welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of April, 2023 held at the Auditorium of the Federal Ministry of Finance for the consideration of March, 2023 Accounts. He informed Members that the Acting Accountant General of the Federation was unavoidably absent due to other official engagement and had directed him to preside over the meeting. He prayed for successful deliberations and favourable conclusions.</i>	
4.0 4.1.01 4.1.02 4.1.03	Reading and Adoption of the Minutes of the Previous Meeting. <i>The minutes of the Technical Sub-Committee Meeting held on the 22nd March, 2023 were read and adopted following a motion moved by the Accountant General of Kogi State and seconded by the Accountant General of Kwara State.</i>	
5.0 5.1.01 5.1.02 5.1.03 5.1.04 5.1.05 5.1.06 5.1.07 5.1.08 5.1.09 5.1.10 5.1.11 5.1.12 5.1.13 5.1.14 5.1.15	Matters Arising from the Minutes of the Previous Meeting 5.1.18 to 5.1.27 Feedback from Members on the monitoring of the Primary Health Care Projects in States: <i>The Director, Home Finance Department informed Members that the number of States that had submitted reports remained nine (9) and had been catalogued and submitted to the management. He advised that the States that had not submitted should endeavour do so. He explained further that the reports were to enable the Department ascertain the authenticity of the Consultant's report.</i> <i>AG Akwa Ibom appealed to the States that had not submitted their reports to do so in order to lay the matter to rest.</i> <i>AG Delta insisted that she had submitted her report to the HFD and OAGF and sought to know which office to submit a new one to.</i> <i>The Director, Home Finance Department responded that the report should be submitted to the office of the Director, Home Finance (HFD).</i> <i>The Ag. Chairman, directed that the reports be sent through the Office of the Honourable Minister of Finance for formal procedural purposes.</i>	

5.1.16	AG Niger informed the house that he had sent his report via email provided by the
5.1.17	Director, HFD for the purpose.
5.1.18	6.1.42 to 6.1.43 Amount accrued into Frontier Exploration Fund (FEF): The
5.1.19	representative of NNPC explained that the Frontier Exploration Fund was being funded
5.1.20	by 40% share of Production Sharing Contract (PSC) into which ₦53 billion had been paid
5.1.21	to date. He referred Members to appendix O of the report.
5.1.22	6.1.61 to 6.1.66 Cataloguing of payables accruing to the Federation Account from
5.1.23	NNPC and also, Royalties and Taxes due to the NUPRC and FIRS: The representative
5.1.24	of NNPC replied that NNPC was not aware of payables to the Federation apart from
5.1.25	the payables by the NNPC which was in the NNPC report.
6.0	Nigerian National Petroleum Company Limited (NNPC)
6.1.01	Export Crude Oil Sales
6.1.02	The NNPC representative presented the report of the activities of the Company on
6.1.03	Crude Oil and Gas Sales for the month of February, 2023 receipted in March, 2023. He
6.1.04	reported that 130,000.00 barrels of Crude Oil were exported in February, 2023 at a total
6.1.05	sales value of US\$14,508,990.00 (₦6,311,120,470.20). Receipted in the month was the
6.1.06	sum of US\$14,508,990.00 (₦6,311,120,470.20). The total sales value for the month was
6.1.07	₦6,311,120,470.20 and it was lower by ₦94,152,370,190.70 when compared with the
6.1.08	previous month's sales value of ₦100,463,490,660.09. There were other receipts in the
6.1.09	sum of US\$25,178,95 (₦10,952,339.67).
6.1.10	Domestic Crude Oil Sales
6.1.11	NNPC representative reported that 7,745,113.00 barrels of Domestic Crude Oil were
6.1.12	sold in February, 2023 at a total sales value of US\$651,152,750.84
6.1.13	(₦282,124,952,356.01). Receipted in the month was the sum of ₦472,927,236,355.88.
6.1.14	The sales value for the month was ₦282,124,952,356.01 and it was lower by
6.1.15	₦68,204,068,973.82 when compared with the previous month's sales value of
6.1.16	₦350,329,021,329.83.
6.1.17	Export Gas Sales
6.1.18	NNPC representative reported that there was no NGL/LPG/EGTL sales for the month
6.1.19	and there was no receipt from arrears of sales from previous months.
6.1.20	Domestic Gas Sales (NGL)
6.1.21	NNPC Representative reported that there was 7,001.00 metric tons of Domestic Gas
6.1.22	sales in February, 2023 at a total sales value of ₦1,821,651,886.31). There was no
6.1.23	receipt during the month. However, there were other receipts during the month in the
6.1.24	sum of ₦223,581,337.52.

6.1.25	NLNG Feedstock Gas	
6.1.26	NNPCL representative also reported that 46,635,608.01 thermal units of NLNG	
6.1.27	Feedstock Gas were sold in February, 2023 at a total sales value of US\$113,859,604.66	
6.1.28	(₦ 49,526,650,835.01). There was receipt from the current sales in the sum	
6.1.29	US\$86,495,231.52 (₦ 37,623,695,806.57). Also, there was receipt from arrears of sales	
6.1.30	in the sum of US\$3,091,034.95 (₦ 1,344,538,382.55).	
6.1.31	AG Lagos referred to the Executive Summary page and sought to know why Export	
6.1.32	Crude Oil sold for \$111.60 while Domestic Crude Oil sold at \$84.00 and wondered why	
6.1.33	the difference.	
6.1.34	NNPCL representative sought to know how AG Lagos arrived at his figures because even	
6.1.35	if you divide the value by the volume, it wasn't a single transaction that gave rise to	
6.1.36	those figures, at best, you can get an average. However, he sought for more time to be	
6.1.37	able to provide an adequate response to the question.	
6.1.38	AG Delta referred to Domestic Crude Oil (Due in April 2023) on line two of the Executive	
6.1.39	Summary page and sought to know why NNPCL used the exchange rate for March 2023	
6.1.40	whereas the April 2023 exchange rate was provided.	
6.1.41	NNPCL representative explained that the revenue due in April 2023 was for February,	
6.1.42	2023 sales and at the time of the actual transaction, the ruling exchange rate provided	
6.1.43	by the CBN to monetize dollar to naira for February sales, was the exchange rate given	
6.1.44	for March, 2023 FAAC Meeting.	
6.1.45	The report was adopted upon a motion moved by the Accountant General of Akwa Ibom	
6.1.46	State and seconded by the Accountant General of Anambra State.	
6.2	Nigeria Customs Service (NCS)	
6.2.01	The NCS representative presented the report of the Service on the revenue collected for	
6.2.02	the month of March, 2023. He reported that a total sum of ₦134,400,810,176.08 was	
6.2.03	collected for the month which was made up of Import Duty ₦99,626,786,329.55, Excise	
6.2.04	Duty ₦18,879,617,720.16, Fees ₦1,199,048,950.95 and CET levies ₦14,695,357,175.42.	
6.2.05	The report showed that the actual collection for the month was lower than the 2023	
6.2.06	monthly budget of ₦207,366,848,384.75 by ₦72,966,038,208.67 and higher than the	
6.2.07	previous month's collection of ₦118,575,764,482.72 by ₦15,825,045,693.36.	
6.2.08	He added that the sum of ₦134,400,810,176.08 was transferred to the Federation	
6.2.09	Account by the CBN.	
6.2.10	AG Lagos observed that the summary page of the NCS was different from that of other	
6.2.11	agencies noting that the budget performance could not easily be determined on the	
6.2.12	summary page as was the case with other agencies reports.	

6.2.13	The NCS representative explained that the information AG Lagos sought, could be found
6.2.14	in Appendix 'A' of the report.
6.2.15	The Ag. Chairman in concurrence with the NCS added that it shouldn't matter where
6.2.16	the information was, as long as it was contained in the report.
6.2.17	AG Delta sought for better understanding of the note provided by the NCS on the
6.2.18	summary page stating that the moving balance of ₦125,524,224,488.40 as at December
6.2.19	2022 being over remittance into the Federation Account had been dropped from the
6.2.20	reconciliation statement. She hoped that States would not be required to make a refund
6.2.21	in the future.
6.2.22	NCS representative stated that sequel to the discussion at the previous meeting where
6.2.23	it was observed that the moving balance was not adequately reported, the Service
6.2.24	decided to capture it as a note for future reference. He explained that it was not a
6.2.25	burden on the Federation Account and should be allowed to remain since reconciliation
6.2.26	was ongoing.
6.2.27	AG Niger recalled that it was agreed at the previous meeting that there must be a time
6.2.28	frame for the conclusion of the reconciliation and that no figure should be reported until
6.2.29	conclusive reconciliation had been done. He also stated that the Service should request
6.2.30	for help if they could not handle the reconciliation with the banks conclusively.
6.2.31	NCS representative explained that the Service did not just report an arbitrary figure, the
6.2.32	stated amount was a result of many years of reconciliation. He added that the
6.2.33	Committee could employ a consultant if it deemed it necessary.
6.2.34	The Ag. Chairman concluded by appealing to the NCS to handle the reconciliation
6.2.35	properly before bringing any figure to the Committee.
6.2.36	The report was adopted upon a motion moved by the Accountant General of Niger State
6.2.37	and seconded by the Accountant General of Taraba State.
6.3	Federal Inland Revenue Service (FIRS)
6.3.01	The FIRS representative presented the report of the performance of the scheduled taxes
6.3.02	of the Service for the month of March, 2023. He reported that the sum of
6.3.03	₦368,783,978,063.071 was collected as Petroleum Profit Tax (PPT) as against the 2023
6.3.04	monthly budget of ₦395,171,540,198.37 resulting in a negative variance of
6.3.05	₦26,387,562,135.29. In addition, the sum of ₦163,857,108,376.25 was collected as
6.3.06	Companies Income Tax (CIT) as against the 2023 monthly budget of
6.3.07	₦209,372,885,442.47 resulting in a negative variance of ₦45,515,777,066.23.
6.3.08	The sum of ₦171,685,234,284.98 was collected as VAT on Non-Import while the sum of
6.3.09	₦47,100,520,708.17 was collected as VAT on Import. The total sum of
6.3.10	₦218,785,754,993.15 was collected as VAT for the month which was lower than the
6.3.11	2023 monthly budget of ₦246,147,744,642.39 by ₦27,361,989,649.23. He reported that

6.3.12	the total tax revenue collected in the month of March, 2023 amounted to	
6.3.13	₦ 766,518,467,925.25 including Electronic Money Transfer Levy (EMTL) of	
6.3.14	₦ 15,091,626,492.78.	
6.3.15	AG Delta commended FIRS for the wonderful performance during the month.	
6.3.16	The report was adopted upon a motion moved by the Accountant General of Enugu	
6.3.17	State and seconded by the Accountant General of Borno State.	
6.4	Nigerian Upstream Petroleum Regulatory Commission (NUPRC)	
6.4.01	The NUPRC representative reported that a total sum of ₦ 153,264,599,266.20 was	
6.4.02	collected for the month of March, 2023 which was made up of ₦ 140,046,471,162.23 as	
6.4.03	Oil and Gas Royalty, ₦ 10,591,942,398.80 as Gas Flared Penalty, ₦ 90,820,165.82 as	
6.4.04	Concession Rentals and ₦ 2,535,365,539.35 as Miscellaneous Oil Revenue. Other Oil	
6.4.05	Revenues collected amounted to ₦ 13,218,128,103.97.	
6.4.06	The collection for the month was lower than the 2023 monthly estimate of	
6.4.07	₦ 302,618,609,958.08 by ₦ 149,354,010,691.88 and higher than the previous month's	
6.4.08	collection of ₦ 110,525,451,724.69 by ₦ 42,739,147,541.51. The total transfer to the	
6.4.09	Federation Account for March, 2023 was ₦ 153,264,599,266.20	
6.4.10	Also receipted was the sum of US\$16,690,004.19 from the US\$376,364,849.37 expected	
6.4.11	from PSC, DSDP, RA and MCA liftings for the month under review; leaving	
6.4.12	US\$359,674,845.18 as outstanding.	
6.4.13	Furthermore, the sum US\$59,726,270.00 was received for Good and Valuable	
6.4.14	Consideration (GVC) from 2 nd to 31 st March, 2023.	
6.4.15	The Ag. Chairman observed a faulty classification and inaccurate budget variance	
6.4.16	figures on the summary page of the report.	
6.4.17	NUPRC representative explained that it was a typographical error. He apologized and	
6.4.18	promised to correct it.	
6.4.19	The report was adopted upon a motion moved by the Accountant General of Edo State	
6.4.20	and seconded by the Accountant General of Kebbi State.	
6.5	Ministry of Mines and Steel Development (MMSD)	
6.5.01	The representative of MMSD reported that a total sum of ₦ 724,704,208.72 was	
6.5.02	collected for the month of March, 2023 which was made up of ₦ 417,896,708.72 as	
6.5.03	Royalty and ₦ 306,807,500.00 as Fees. The collection for the month was lower than the	
6.5.04	previous month's collection of ₦ 762,584,446.79 by ₦ 37,880,238.07. It was however	
6.5.05	higher than the 2023 monthly budget of ₦ 723,349,801.76 by ₦ 1,354,406.96.	

6.5.06	The balance in the Solid Mineral Revenue Account as at 31 st March, 2023 was	
6.5.07	₦18,974,378,323.81.	
6.5.08	AG Akwa Ibom referred Members to page 18B of FAAC pack and observed the revenue	
6.5.09	that was accruing to the Development of Natural Resources and by extension, the	
6.5.10	Ministry of Mines and Steel Development. He noted that the performance of the Agency	
6.5.11	was not commensurate with the funding it was receiving and appealed to them to do	
6.5.12	more.	
6.5.13	MMSD representative responded that the fund referred to by the AG Akwa Ibom was	
6.5.14	meant for Solid Mineral Development and not for the Mining Cadastral Office.	
6.5.15	The Ag. Chairman , stated that the Ministry supervises the Mining Cadastral Office. He	
6.5.16	encouraged the Agency to do more to justify the huge investment of Government in the	
6.5.17	Ministry for the Development of Natural Resources.	
6.5.18	AG Niger reiterated that there was need for the Agency to source funds from the	
6.5.19	Ministry if it encountered any setbacks in the course of developing the sector since the	
6.5.20	funds were meant for the Development of Natural Resources.	
6.5.21	AG Delta recalled that the OAGF promised to distribute the balance in the Solid Mineral	
6.5.22	Account on receipt of the indices from RMAFC and wondered why the distribution had	
6.5.23	not been done even as the OAGF confirmed receipt of the indices.	
6.5.24	The Ag. Chairman explained that the indices for the distribution came in rather late and	
6.5.25	that the Office of the Accountant General of the Federation ought to seek for approval	
6.5.26	before the distribution could take place. He promised to effect the distribution at the	
6.5.27	next FAAC meeting.	
6.5.28	The report was adopted upon a motion moved by the Accountant General of Abia State	
6.5.29	and seconded by the Accountant General of Akwa Ibom State.	
6.6	Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)	
6.6.01	The representative of NMDPRA presented the Agency's report for the month of March,	
6.6.02	2023.	
6.6.03	<u>Discharged PMS Cargoes for NNPC and other Marketers</u>	
6.6.04	A total verified Volume of 2,291,050,512 litres of PMS were imported by Oil Marketing	
6.6.05	Company (OMCs) and NNPC respectively. This resulted in a daily average discharge of	
6.6.06	73,904,855 litres during the period under review.	
6.6.07	PMS Truck Out Quantity for March, 2023	
6.6.08	A total of 79,143,653 Trucks with corresponding volume of 2,216,022,279 litres were	
6.6.09	trucked out to the various industrial and retail outlets across the country for February,	
6.6.10	2023.	

6.6.11	<i>This showed a daily average truck out of 49,525</i>	
6.6.12	AG Niger requested NMDRPA to present a comprehensive analysis of the supply and the	
6.6.13	truck-out of PMS to show if there was balance carried forward to be added to the current	
6.6.14	import.	
6.6.15	The Ag. Chairman in concurrence with the AG Niger, added that the Agency should	
6.6.16	explain clearly, the imported quantity, the distribution and the balance of PMS in stock.	
6.6.17	The NMDPRA representative noted the observations and promised to comply.	
6.6.18	The report was adopted upon a motion moved by the Accountant General of Kwara	
6.6.19	State and seconded by the Accountant General of Plateau State.	
7.0	Consideration of the Statutory Revenue Allocation for the Month of March, 2023	
7.1.01	distributed in April, 2023 for onward presentation to the Plenary Session.	
7.1.02	DD (Federation Account) presented the Accounts as contained on pages 12 to 49 of the	
7.1.03	FAAC file. She stated that the total sum of ₦497,447,672,968.14 was available for	
7.1.04	distribution for the month of March, 2023 after deducting the sums of	
7.1.05	₦9,408,056,712.33 , ₦6,275,465,693.83 , ₦6,361,016,645.28 and ₦100,000,000.00	
7.1.06	being 7%, 4% and 4% costs of collection in favour of the NCS, FIRS, NUPRC and FIRS	
7.1.07	refunds respectively as against the sum of ₦366,800,456,627.72 distributed in the	
7.1.08	previous month, thus showing an increase of ₦130,647,216,340.42 . In addition, she	
7.1.09	reported that the sum of ₦218,785,754,993.15 was available for distribution as Value	
7.1.10	Added Tax (VAT) as against the sum of ₦240,799,215,816.08 distributed in the previous	
7.1.11	month, showing a decrease of ₦22,013,460,822.93 . The total amount recommended for	
7.1.12	distribution for the month was ₦714,628,708,677.65 leaving a negative variance of	
7.1.13	₦8,048,811,610.67 when compared with the ₦722,677,520,288.32 distributed in the	
7.1.14	previous month.	
7.1.15	AG Akwa Ibom appreciated the Office of the Accountant General of the Federation for	
7.1.16	a job well done. He referred Members to page 23H of the FAAC pack and observed that	
7.1.17	there was a balance of ₦94 billion accumulated EMTL yet to be distributed to	
7.1.18	beneficiaries. He urged the Office to act promptly given that the indices were already	
7.1.19	with the OAGF. He further implored the OAGF to include Paris Club deductions in the	
7.1.20	pack to allow Members follow the amounts deducted so far.	
7.1.21	AG Lagos recalled that the EMTL accumulated because the sharing formula was in	
7.1.22	dispute. He reiterated his earlier stand that the constitution was greater than any Act	
7.1.23	of the National Assembly and therefore takes precedence.	
7.1.24	AG Niger appealed for the distribution of the accumulated EMTL while the committee	
7.1.25	continued to pursue the position of the law. He stated that LGC's in Niger State did not	

7.1.26	take any foreign loans and therefore implored the OAGF to do the needful so that States	
7.1.27	revenue would not decline drastically.	
7.1.28	AG Plateau observed the continuous deductions from the States in respect of the Paris	
7.1.29	Club refunds to LGC's. He reiterated that his State was not owing its LGC's. He recalled	
7.1.30	complaining about the deductions at the previous Meeting but observed that it had not	
7.1.31	been stopped and sought to know why.	
7.1.32	The Ag. Chairman urged Members that had issues with Paris Club deductions in favour	
7.1.33	of LGC's to come to the OAGF for reconciliation.	
7.1.34	AG Kaduna suggested that some augmentation was required to beef up the current	
7.1.35	month's revenue.	
7.1.36	The Ag. Chairman declined the request for augmentation due to paucity of funds and	
7.1.37	appealed for understanding while reminding Members that the threshold had been	
7.1.38	exceeded for the month.	
7.1.39	AG Kogi observed that the threshold of ₦650 billion had been in place for over four years	
7.1.40	and needed to be reviewed.	
7.1.41	AG Delta observed a deduction of ₦1.117 billion for consultancy fees and sought to	
7.1.42	know whether 4% cost of collection would still be paid to the FIRS.	
7.1.43	DD Federation Account explained that the ₦1.117 billion was recovered in July and	
7.1.44	September of 2022 as Excess Bank Charges by a consultant. It was mistakenly paid into	
7.1.45	VAT Account and further distributed to beneficiaries. The 4% cost of collection was paid	
7.1.46	to the FIRS previously and would have to be returned.	
7.1.47	AG Niger sought to know who engaged the consultant and why the funds were paid into	
7.1.48	the FIRS Account.	
7.1.49	DD Federation Account explained that the consultant was engaged by the RMAFC and	
7.1.50	had previously recovered lots of funds for the Federation which had been distributed	
7.1.51	over the years. She added that the only reason for the entries in the current month's	
7.1.52	Account was because the recovered funds were mistakenly paid into the VAT Account	
7.1.53	instead of a designated Recovery Account and the necessary corrections needed to be	
7.1.54	done.	
7.1.55	The report was adopted and recommended to the Plenary Session upon a motion moved	
7.1.56	by the Accountant General of Borno State and seconded by the Accountant General of	
7.1.57	Sokoto State.	
8.0	A.O.B	
8.1.01	AG Plateau informed Member that he was voluntarily retiring from the Service of the	
8.1.02	Plateau State Government, effective May, 2023. He thanked the Committee for the	
8.1.03	cooperation he enjoyed during his tenure and wished Members well.	

8.1.04	<p><i>The Ag. Chairman called for a standing ovation to celebrate the contributions of the AG Plateau to the Committee. He commended and wished him success in his future endeavours.</i></p>	
8.1.05		
8.1.06		
9.0	<i>Dates and Venue of next Meeting</i>	
9.1.01	<p><i>The dates for the next Meetings were fixed for Wednesday 17th and Thursday 18th, May 2023 at the Auditorium of the Federal Ministry of Finance, Abuja.</i></p>	
9.1.02		
10.0	<i>Adjournment</i>	
10.1.1	<p><i>The Meeting was adjourned upon a motion moved by the Accountant General of Lagos State and seconded by the Accountant General of Ondo State.</i></p>	
10.1.2		
10.1.3	<p><i>The closing prayer for the Meeting was said by AG Niger State at 2.16pm.</i></p>	

[illegible]

~~HUSSAIN SANI KAGHA~~
~~DRAINING SERVICES DEPARTMENT~~

~~HOSEAN SAN KAGANA~~
~~TRAINING SERVICES DEPARTMENT~~

Office of the Accountant General of the Federation				
Federal Ministry of Finance, Abuja				
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF MAY, 2023				
			N	N
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)			
	A	Crude Oil Receipts (1st -30th April, 2023)	-	
	Less: (1)	Excess Crude (Export)	-	
	Less: (2)	Joint Venture Cash Call (JVC)	-	
		Sub-Total (A)	-	-
	B	Gas Receipts (1st - 30th April, 2023)	-	
	Less: (1)	Excess Gas (Export)	-	
	Less: (2)	Joint Venture Cash Call (JVC)	-	
		Sub-Total (B)	-	-
	(C) i.	Domestic Crude Oil Cost Naira a/c	-	
		DPR JV Royalty	-	
		FIRS JV PPT	-	
	Less: (1)	Joint Venture Cash Call (JVC)	-	
		Pre Export Financing Cost for the Month	-	
		Domestic Gas Development	-	
		Gas Infrastructure Development	-	
		Nigeria Morocco Gas Pipeline	-	
		Frontier Exploration Service	-	
		National Domestic Gas Development	-	
		Refinery Rehabilitation	-	
		Transfer to Excess Crude Account (ECA)	-	
		FIRS JV CITA	-	
	Add: (1)	Miscellaneous Receipts for the month	-	
		Sub-Total (c.i)	-	-
	ii	Domestic Gas Receipt	-	
	Less: DPR JV GAS	-	-	
		Sub -Total (c.i & cil)	-	-
2	MINISTRY OF PETROLEUM RESOURCES			
	(a)	Royalties (i) Crude Oil	115,023,274,979.74	
	Add:	DPR JV Royalty		
		Sub-Total	115,023,274,979.74	
		Royalties (ii) Gas	3,096,739,937.74	
		Sub Total	3,096,739,937.74	
	(b)	Rentals	40,274,120.37	
	(c)	Gas Flared	5,270,983,416.62	
	(d)	Miscellaneous Oil Revenue	1,189,657,695.44	
	(e)	Gas Sales Royalty	552,891,064.52	125,173,821,214.43
3	FEDERAL INLAND REVENUE SERVICES			
	(a) i. PPT from Oil		97,578,080,549.38	
	Less: (1) Excess Proceeds on PPT from Oil		-	
		FIRS JV PPT	-	
		Sub-Total	97,578,080,549.38	
		FIRS PPT from Gas		
	Less: Excess Proceeds on PPT from Gas		-	
		Sub Total	-	
	a. Company Income Tax (CIT)		124,970,202,788.69	
	b. Taxes		23,919,676,094.81	
	c. Capital Gain Tax		185,023,963.44	
	d. FIRS Stamp Duty		2,120,181,018.84	248,773,164,415.16
4	CUSTOMS & EXCISE ACCOUNTS			
	(a) Import Duty Account		81,363,518,011.33	
	(b) Excise Duty Account		11,025,782,350.99	
	(c) Fees Account		990,257,971.15	
	(d) 2008-2012 CET Special Levy		13,440,898,701.05	
	(e) Customs Penalty Charges		-	
	(f) Auction Sales		14,727,065.55	106,835,184,100.07
	Release from Solid Mineral Revenue Account		16,680,990,990.93	16,680,990,990.93
5	EXCESS BANK CHARGES RECOVERED		-	-
	Total Revenue as per Component Statement			497,463,160,720.59
	Transfer to Non Oil Revenue			-
	Less Solid Mineral Revenue			(16,680,990,990.93)
	Net Amount Available for Distribution			480,782,169,729.66

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PRT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Apr-2023



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @434.0800 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @453.08/51	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT # 19.00
CRUDE SALES	-	-	434.0800	-						
GAS SALES	-	-	434.0800	-						
TOTAL (A)	-	-		-						
CRUDE MONETIZED		-	434.0800	-	435.57	-	-	453.08	-	-
EXCESS CRUDE		-	434.0800	-	435.57	-	-	0	-	-
IYC CRUDE		-	434.0800	-	435.57	-	-	453.08	-	-
OIL ROYALTY	264,981,742.95	264,981,742.95	434.0800	115,023,274,979.74	435.57	115,418,097,776.73	(394,822,797.00)	453.08	120,057,928,095.79	5,034,653,116.05
EXCESS OIL ROYALTY	-	-	434.0800	-	435.57	-	-	453.08	897,483,948.43	37,636,168.05
MISC OIL REV	1,980,850.95	1,980,850.95	434.0800	859,847,780.38	435.57	862,799,248.29	(2,951,467.92)	453.08	-	-
SUB TOTAL (B)	266,962,593.90	266,962,593.90		115,883,122,760.11		116,280,897,025.02	(397,774,264.91)			
GAS MONETIZED		-	434.0800	-	435.57	-	-	453.08	-	-
EXCESS GAS		-	434.0800	-	435.57	-	-	453.08	-	-
GAS ROYALTY	7,134,030.45	7,134,030.45	434.0800	3,096,739,937.74	435.57	3,107,369,643.11	(10,629,705.37)	453.08	3,232,286,516.29	135,546,578.55
EXCESS GAS ROYALTY	-	-	434.0800	-	435.57	-	-	453.08	5,501,698,227.06	230,714,810.44
GAS FLARED	12,142,884.76	12,142,884.76	434.0800	5,270,983,416.62	435.57	5,289,076,314.91	(18,092,898.29)	453.08	-	-
SUB TOTAL (C)	19,276,915.21	19,276,915.21		8,367,723,354.36		8,396,445,958.02	(28,722,603.66)			
PRT	224,792,850.51	224,792,850.51	434.0800	97,578,080,549.38	435.57	97,913,021,896.64	(334,941,347.26)	453.08	101,849,144,709.07	4,271,064,159.69
EXCESS PRT	-	-	434.0800	-	435.57	-	-	453.08	-	-
RENTALS	92,780.41	92,780.41	434.0800	40,274,120.37	435.57	40,412,363.18	(138,242.81)	453.08	42,036,948.16	1,762,827.79
TAXES	55,104,303.57	55,104,303.57	434.0800	23,919,676,094.81	435.57	24,001,781,507.14	(82,105,412.32)	453.08	24,966,657,862.70	1,046,981,677.88
SUB TOTAL (D)	279,989,934.49	279,989,934.49		121,538,030,764.57		121,955,215,766.96	(417,185,002.39)		0	0
TOTAL (A+B+C+D)	566,229,443.60	566,229,443.60		245,788,876,879.04		246,632,558,750.01	(843,681,870.97)		0	0
GRAND TOTAL	566,229,443.60	566,229,443.60		245,788,876,879.04		246,632,558,750.01	(843,681,870.97)		10,758,359,428.45	

NOTE:

PREPARED BY:

CHECKED BY:

APPROVED BY:


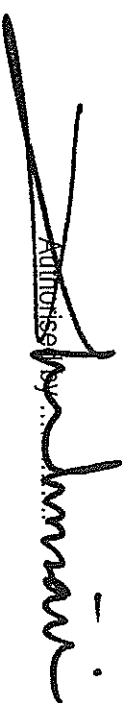
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TABLE 1

CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) MARCH, 2023.	AMOUNT (N) APRIL, 2023.	VARIANCE
A NON - OIL REVENUE					
1	IMPORT DUTY	3000008035	99,626,766,329.55	81,363,518,011.33	(18,263,268,318.22)
2	EXCISE DUTY	3000008042	18,879,617,720.16	11,025,782,350.99	(7,853,835,369.17)
3	FEES ACCT	3000008059	1,175,701,366.05	990,257,971.15	(185,443,394.90)
4	AUCTION SALES	3000007928	23,347,584.90	14,727,065.55	(8,620,519.35)
5	2008-2012 CET SPECIAL LEVY	3000008286	14,695,357,175.42	13,440,898,701.05	(1,254,458,474.37)
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	122,825,020,268.75	124,970,202,788.69	2,145,182,519.94
8	STAMP DUTY TSA		3,880,782,158.99	2,120,181,018.84	(1,760,601,140.15)
9	CAPITAL GAIN TAX	3000103741	186,309,329.85	185,023,963.44	(1,285,366.41)
	TOTAL		261,292,921,933.67	234,110,591,871.04	(27,182,330,062.63)
B OIL REVENUE					
8	MISCELLANEOUS OIL REVENUE	3000002198	528,214,158.32	329,809,915.06	(198,404,243.26)
9	GAS SALES ROYALTY	3000055761	20,850,062,984.84	552,891,064.52	(20,297,171,920.32)
10	PETROLEUM PROFIT TAX (Local)	3000091156	95,666,959,482.83	-	(95,666,959,482.83)
	SUB - TOTAL (A+B)		378,338,158,559.66	234,993,292,850.62	(143,344,865,709.04)
C VALUE ADDED TAX					
11	VALUE ADDED TAX	3000008468	218,785,754,993.15	217,742,950,401.10	(1,042,804,592.05)
D ELECTRONIC MONEY TRANSFER LEVY (EMTL)					
12	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	15,091,626,492.78	15,121,436,356.39	29,809,863.61
GRAND TOTAL (B+C+D)			612,206,540,046.59	487,857,679,608.11	(124,348,360,437.48)

Prepared by: Checked by: Admitted by: 


Source: Banking Services Department, Abuja


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CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2023
ACCOUNT NO 3000034179

	AMOUNT (N)	TOTAL
MONTHS		
JANUARY	806,098,677.37	806,098,677.37
FEBRUARY	762,584,446.79	762,584,446.79
MARCH	724,704,208.72	724,704,208.72
APRIL	707,072,699.39	707,072,699.39
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	3,000,460,032.27	3,000,460,032.27

Prepared by: 

Checked by: 

Authorised by: 
Source: Banking Services Department, CBN, Abuja

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Apr 2023	Mar 2023	VARIANCE
<u>MINERAL REVENUE</u>				
1 (11) ROYALTY (CRUDE)		115,023,274,979.74	116,606,469,187.37	-1,583,194,207.63
2 (1) PETROLEUM PROFIT TAX (PPT)		97,578,080,549.38	195,376,646,433.92	-97,798,565,884.54
3 (IV) PENALTY FOR GAS FLARED		5,270,983,416.62	10,591,942,398.80	-5,320,958,982.18
4 ROYALTIES (GAS)		3,096,739,937.74	2,589,938,990.02	506,800,947.72
5 (D) MISCELLANEOUS OIL REVENUE		1,189,657,695.44	2,535,365,539.35	-1,345,707,843.91
6 GAS SALES ROYALTY DPR		552,891,064.52	20,850,062,984.84	-20,297,171,920.32
7 (111) RENT		40,274,120.37	90,820,165.82	-50,546,045.45
8 TRANSFER TO NMDPRA		5,060,144,070.06	10,168,264,702.85	5,108,120,622.89
9 Cost of Collection - NUPRC		-5,224,565,388.61	-6,361,016,645.28	1,136,451,256.67
10 13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021		-18,163,078,852.38	-18,163,078,852.38	0.00
11 13% Derivation Refund on withdrawals from ECA		-28,595,972,441.90	-28,652,775,600.72	56,803,158.82
12 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022		-62,097,034,033.54	-62,097,034,033.54	0.00
		<u>103,611,106,967.42</u>	<u>223,199,075,865.35</u>	<u>-119,587,968,897.93</u>
<u>NON MINERAL REVENUE</u>				
13 (B) COMPANIES INCOME TAX ETC.		151,195,083,865.78	155,631,309,332.87	-4,436,225,467.09
14 (1) CUSTOMS & EXCISE DUTIES, ETC.		106,835,184,100.07	134,400,810,176.08	-27,565,626,076.01
15 LESS REFUNDS ON COST OF COLLECTION - FIRS		-100,000,000.00	-100,000,000.00	0.00
16 Cost Of Collection - FIRS		-6,089,682,625.35	-6,275,465,693.83	185,783,068.48
17 Cost Of Collection - NCS		-7,478,462,887.00	-9,408,056,712.33	1,929,593,825.33
		<u>244,362,122,453.50</u>	<u>274,248,597,102.79</u>	<u>-29,886,474,649.29</u>
		<u>347,973,229,420.92</u>	<u>497,447,672,968.14</u>	<u>-149,474,443,547.22</u>
<u>ELECTRONIC MONEY TRANSFER LEVY</u>				
18 ELECTRONIC MONEY TRANSFER LEVY		15,121,436,356.39	15,091,626,492.78	29,809,863.61
19 LESS 4% ELECTRONIC MONEY TRANSFER LEVY		-604,857,454.26	-603,665,059.71	-1,192,394.55
		<u>14,516,578,902.13</u>	<u>14,487,961,433.07</u>	<u>28,617,469.06</u>
<u>OTHER MINERAL REVENUE</u>				
20 FOREX EQUALIZATION		50,000,000,000.00	0.00	50,000,000,000.00
21 SOLID MINERAL		16,680,990,990.93	0.00	16,680,990,990.93
		<u>66,680,990,990.93</u>	<u>0.00</u>	<u>66,680,990,990.93</u>
<u>OTHER NON-MINERAL REVENUE</u>				
22 OTHER NON-MINERAL REVENUE		24,000,000,000.00	0.00	24,000,000,000.00
		<u>24,000,000,000.00</u>	<u>0.00</u>	<u>24,000,000,000.00</u>
<u>VAT</u>				
23 VAT FOR DISTRIBUTION		217,742,950,401.10	218,785,754,993.15	-1,042,804,592.05
24 LESS CONSULTANCY FEES ON VAT RECOVERED		0.00	-1,117,075,572.57	1,117,075,572.57
25 3%VAT FOR NORTH EAST COMMISSION		-6,270,996,971.55	-6,268,857,967.31	-2,139,004.24
26 Cost Of Collection - FIRS & NCS (VAT)		-8,709,718,016.04	-8,706,747,176.83	-2,970,839.21
		<u>202,762,235,413.51</u>	<u>202,693,074,276.44</u>	<u>69,161,137.07</u>
		<u>307,959,805,306.57</u>	<u>217,181,035,709.51</u>	<u>90,778,769,597.06</u>
		<u>655,933,034,727.49</u>	<u>714,628,708,677.65</u>	<u>-58,695,673,950.16</u>
<u>GRAND TOTAL</u>				

TOTAL AMOUNT FOR DISTRIBUTION

Page 17 (1 OF 1)

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	151,195,083,865.78	6,189,682,625.35	145,005,401,240.43
2	MINERAL REVENUE DPR CURRENT MONTH	125,173,821,214.43	5,224,565,388.61	119,949,255,825.82
3	MINERAL REVENUE FIRS CURRENT MONTH	97,578,080,549.38	5,060,144,079.96	92,517,936,469.42
4	NON MINERAL REVENUE NCS	106,835,184,100.07	7,478,462,887.00	99,356,721,213.07
5	MINERAL REVENUE NNPC CURRENT MONTH	0.00	108,856,085,327.82	-108,856,085,327.82
		<u>480,782,169,729.66</u>	<u>132,808,940,308.74</u>	<u>347,973,229,420.92</u>
6	VAT	217,742,950,401.10	14,980,714,987.59	202,762,235,413.51
		<u>217,742,950,401.10</u>	<u>14,980,714,987.59</u>	<u>202,762,235,413.51</u>
		<u>698,525,120,130.76</u>	<u>147,789,655,296.33</u>	<u>550,735,464,834.43</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
1.Federal Government	42,7410%	44,284,381,232.04	52.68%	128,729,966,108.50	173,014,347,340.55
State Governments	21.6788%	22,461,529,964.32	26.72%	65,293,559,119.58	87,755,189,083.89
13% Derivation Share	18.8668%	19,548,120,574.02	0.00%	0.00	19,548,120,574.02
Local Governments	16.7134%	17,316,975,197.04	20.60%	50,338,597,225.42	67,655,572,422.46
					70,966,782,394.73
					138,622,354,817.19
Grand Total	100%	103,611,106,967.42	100%	244,362,122,453.50	347,973,229,420.92
					202,762,235,413.51
					550,735,464,834.43

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	<u>RATE</u>	<u>NNPC</u>	<u>NCS</u>	<u>CIT OTHERS</u>	<u>DPR</u>	<u>PPT</u>	<u>VAT</u>	<u>TOTAL</u>
FCT-ABUJA	1.00	-833 : 84,042	993,567,212	1,450,054,012	973,186,462	750,627,444	2,027,622,354	5,311,873,443
.1.Federal Government	48.50	-42,834 426,014	48,188,009,788	70,327,619,602	47,199,543,402	36,405,431,012	28,386,712,958	187,672,890,749
1.46% Deriv. & Ecology	1.00	-833 : 84,042	993,567,212	1,450,054,012	973,186,462	750,627,444	0	3,284,251,088
0.72% STABILIZATION	0.50	-441 592,021	496,783,606	725,027,006	486,593,231	375,313,722	0	1,642,125,544
3.0% DEVELOPMENT	1.68	-1,483 749,190	1,669,192,916	2,436,090,741	1,634,953,256	1,261,054,105	0	5,517,541,829
52.68	-46,526,135,507	52,341,120,735	76,388,845,373	51,267,462,813	39,543,053,726	30,414,335,312	203,428,682,653	

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

FEDERATION ACCOUNT: April, 2023

17 May 2023

GASINDICES1

<u>TOTAL MINERAL REVENUE</u>		<u>13% DERIVATION SHARE FOR THE</u>		
OilRevenue	94,690,492,548.54	OilRevenue	12,309,764,031.31	
GasRevenue	8,920,614,418.88	GasRevenue	1,159,679,874.45	
Add back Refund (Detailed below)	46,755,051,294.28	Add back Refund	6,078,676,668.26	
TOTALDERIVATION	150,370,158,261.70	Total Current Derivation	19,548,120,574.02	TOTAL DERIVATION
PM SUBSIDY DERIVATION	62,097,034,033.54	Add PM SUBSIDY	62,097,034,033.54	81,645,154,607.56

17 May 2023

PM = PREVIOUS MONTH

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DBS

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: April, 2023

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1Federal Government	52.68	44,284,381,232.04	0
State Governments	26.72	22,461,629,964.32	21,856,376,462.28
13% Derivation Share	0	*9,548,120,574.02	19,548,120,574.02
Local Governments	20.6	*7,316,975,197.04	16,812,597,278.68
Total	103,611,106,967.42	102,501,475,547.03	1,109,631,420.39

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1Federal Government	52.68	128,729,966,108.50	0
State Governments	26.72	65,293,659,119.58	63,534,151,837.91
Local Governments	20.6	50,336,597,225.42	48,872,424,490.70
Total	244,362,122,453.50	241,136,542,437.11	3,225,580,016.39

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1Federal Government	173,014,347,340.55	173,014,347,340.55	0.00
State Governments	87,755,163,083.89	85,390,528,300.19	2,364,660,783.70
13% Derivation Share	19,548,123,574.02	19,548,120,574.02	0.00
Local Governments	67,655,572,422.46	65,685,021,769.38	1,970,550,653.08
Grand Total	347,973,229,420.92	343,638,017,984.14	4,335,211,436.78

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

SN	BENEFICIARY	RATE	FGNSHARE	TOTAL DEDUCTIONS	NET
1	.1Federal Government	48.5	159,286,177,790.75	-87,336,788,560.71	71,949,389,230.03
2	1.46% Deriv. & Ecology FGN Shaṛ	1	3,284,251,088.47	0.00	3,284,251,088.47
3	FCI-ABUJA	1	3,284,251,088.47	-97,124,889.00	3,187,126,199.47
4	0.72% STABILIZATION ACCOUNṛ	0.5	1,642,125,544.23	0.00	1,642,125,544.23
5	3.0% DEVELOPMENT OF NAṛ URAL RESOU	1.68	5,517,541,828.63	0.00	5,517,541,828.63
		52.68	173,014,347,340.55	-87,433,913,449.71	85,580,433,890.83

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REVZ.	DISTRIBUTION OF SOLIDMINERAL	TOTAL		
.1Federal Government	7,645,165,067.03	0.00	22,915,800,000.00	0.00	12,643,200,000.00	0.00	43,204,165,067.00
13% Derivation Share	2,168,528,828.82	0.00	6,500,000,000.00	0.00	0.00	0.00	8,668,528,828.82
State Governments	3,877,729,889.72	0.00	11,623,200,000.00	0.00	6,412,800,000.00	0.00	21,913,729,889.72
Local Governments	2,989,567,205.33	0.00	8,961,000,000.00	0.00	4,944,000,000.00	0.00	16,894,567,205.39
	16,680,990,990.93	0.00	50,000,000,000.00	0.00	24,000,000,000.00	0.00	90,680,990,990.93

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REVZ	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	C.00	0.00	0.00	0.00	0.00
13% Derivation Share	C.00	0.00	0.00	0.00	0.00
State Governments	104,489,727.57	0.00	313,200,000.00	0.00	590,489,727.57
Local Governments	87,074,772.97	0.00	261,000,000.00	0.00	492,074,772.97
	191,564,500.54	0.00	574,200,000.00	0.00	1,082,564,500.54

Distribution of Value Added Tax (VAT)

		Apr 2023	Mar 2023	INCREASE/DECREASE	
1	.1 Federal Government	15%	30,414,335,312.03	30,403,961,141.47	10,374,170.56
2	State Governments	50%	101,381,117,706.76	101,346,537,138.22	34,580,568.54
3	Local Governments	35%	70,966,782,394.73	70,942,575,996.75	24,206,397.97
		100%	202,762,235,413.51	202,693,074,276.44	69,161,137.07
1	FIRS -VAT Cost of Collections	0%	7,931,228,222.76	7,764,736,762.67	166,491,460.09
2	NCS -IMPORT VAT Cost of Collections	0%	778,489,793.28	942,010,414.16	-163,520,620.88
		0%	8,709,718,016.04	8,706,747,176.83	2,970,839.21
1	VAT REFUNDS	0%	0.00	1,117,075,572.57	-1,117,075,572.57
2	ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	6,270,996,971.55	6,268,857,967.31	2,139,004.24
		0%	6,270,996,971.55	7,385,933,539.88	-1,114,936,568.33
			217,742,950,401.10	218,785,754,993.15	-1,042,804,592.05

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Apr 2023</u>	<u>Mar 2023</u>	INCREASE/DECREASE
.1Federal Government:	14	28,386,712,957.89	28,377,030,398.70	9,682,559.19
FCT-ABUJA	1	2,027,622,354.14	2,026,930,742.76	691,611.37
	15.00	30,414,335,312.03	30,403,961,141.47	10,374,170.56

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2023 STATUTORY REVENUE

SN	MONTH	FED ACCT	ACUMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	EMTL SHARED
1	2	3	4	5 = 3+4	6	7 = 5 - 6	8	9
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	01 January	1,136,183,792,557.15	-	1,136,183,792,557.15	884,457,000,000.00	251,726,792,557.15	24,840,726,635.51	25,327,893,346.99
2	02 February	653,704,400,827.01	115,000,000,000.00	768,704,400,827.01	884,457,000,000.00	-115,752,599,172.99	-	13,798,911,192.75
3	03 March	487,106,515,290.89	120,000,000,000.00	607,106,515,290.89	884,457,000,000.00	-277,350,484,709.11	-	12,130,035,304.85
4	04 April	638,673,365,209.07	-	638,673,365,209.07	884,457,000,000.00	-245,783,634,790.93	-	15,091,626,492.78
5	05 May	480,782,169,729.66	90,680,990,990.93	571,463,160,720.59	884,457,000,000.00	-312,993,839,279.41	-	15,121,436,356.39
		3,396,450,243,613.78	325,680,990,990.93	3,722,131,234,604.71	4,422,285,000,000.00	-700,153,765,395.29	24,840,726,635.51	81,469,902,693.76

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: April, 2023

SINO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
2	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total			382,719.92	91,034.65	473,754.57	

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Domestic Excess Crude Oil Proceeds: APRIL 2023					
Slm	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2023	Balance b/f	4,730,819,957.07	-	4,730,819,957.07
2	16/02/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (63/116)	69,464,593.00	-	4,800,284,550.07
3	16/02/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (63/116)	30,120,221.00	-	4,830,404,771.07
4	20/03/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (64/116)	69,464,593.00	-	4,899,869,364.07
5	20/03/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (64/116)	30,120,221.00	-	4,929,989,585.07
6	17/04/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (65/116)	69,464,593.00	-	4,999,454,178.07
7	17/04/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (65/116)	30,120,221.00	-	5,029,574,399.07
8	17/05/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (66/116)	69,464,593.00	-	5,099,038,992.07
9	17/05/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (66/116)	30,120,221.00	-	5,129,159,213.07
		Total	5,129,159,213.07	-	5,129,159,213.07

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Office of the Accountant General of the Federation

Exchange Gain April, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f			
2	18/01/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49	-	3,831,803,165.49
3	18/01/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020	2,930,963,618.49	3,831,803,165.49	-
4	21/04/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in March, 2021	2,250,757,864.69	-	2,930,963,618.49
5	21/04/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021	2,250,757,864.69	2,930,963,618.49	-
6	19/05/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in April, 2021	-	-	2,250,757,864.69
7	19/05/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021	1,727,915,119.22	2,250,757,864.69	-
8	22/06/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in May, 2021	-	-	1,727,915,119.22
9	22/06/2021	FD/F/A/202/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021	3,691,604,920.98	1,727,915,119.22	-
10	14/07/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in June, 2021	-	-	3,691,604,920.98
11	14/07/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021	2,457,214,237.48	3,691,604,920.98	-
12	18/08/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in July, 2021	-	-	2,457,214,237.48
13	18/08/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021	2,830,001,008.86	2,457,214,237.48	-
14	21/09/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in August, 2021	-	-	2,830,001,008.86
15	21/09/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021	3,104,530,470.07	2,830,001,008.86	-
16	21/10/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in September, 2021	-	-	3,104,530,470.07
17	21/10/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021	3,217,552,495.89	3,104,530,470.07	-
18	15/11/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in October, 2021	-	-	3,217,552,495.89
19	15/11/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021	4,156,245,257.14	3,217,552,495.89	-
20	15/11/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in November, 2021	-	-	4,156,245,257.14
21	16/11/2021	FD/F/A/202/Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021	5,148,732,691.01	4,156,245,257.14	-
22	20/01/2022	FD/F/A/202/Vol. 3	Exchange Gain Difference in December, 2021	-	-	5,148,732,691.01
23	20/01/2022	FD/F/A/202/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for December, 2021	5,201,933,423.75	5,148,732,691.01	-
24	23/02/2022	FD/F/A/202/Vol. 3	Exchange Gain Difference in January, 2022	-	-	5,201,933,423.75
25	23/02/2022	FD/F/A/202/Vol. 3	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange gain for January, 2022	5,774,674,913.69	5,201,933,423.75	-
26	16/02/2022	FD/F/A/202/Vol. 5	Exchange Gain Difference in October, 2022	-	-	5,774,674,913.69
27	16/02/2022	FD/F/A/202/Vol. 5	Distribution of =N=5,774,674,913.69 to the three tiers of Government being exchange gain for October, 2022	7,164,026,363.49	5,774,674,913.69	-
28	12/12/2022	FD/F/A/202/Vol. 5	Exchange Gain Difference in November, 2022	-	-	7,164,026,363.49
29	12/12/2022	FD/F/A/202/Vol. 5	Distribution of =N=7,164,026,363.49 to the three tiers of Government being exchange gain for November, 2022	24,840,726,635.51	7,164,026,363.49	-
30	13/01/2023	FD/F/A/202/Vol. 5	Exchange Gain Difference in December, 2022	-	-	24,840,726,635.51
31	13/01/2023	FD/F/A/202/Vol. 5	Distribution of =N=24,840,726,635.51 to the three tiers of Government being exchange gain for December, 2022	53,487,955,550.25	24,840,726,635.51	-
			Total	53,487,955,550.25	53,487,955,550.25	

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Office of the Accountant-General of the Federation
Federation Account Department

Non-Oil Excess Revenue Account for March, 2023

Sl#	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	01/01/2021		Balance b/f			
2	21/04/2021	42730/RS/Vol. 140	Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	16/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government	100,000,000,000.00		130,000,000,000.00
11	16/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government	50,000,000,000.00		80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/02/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
14	21/03/2022	42730/RS/Vol. 150	Distribution of =N=80Billion to the three tiers of Government		80,000,000,000.00	
15	21/04/2022	42730/RS/Vol. 150	Transfer of Savings from March, 2022 Non Oil Revenue (FAAC Withheld Account)	240,000,000,000.00		240,000,000,000.00
16	28/05/2022	42730/RS/Vol. 152	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	220,000,000,000.00
17	21/06/2022	42730/RS/Vol. 152	Transfer of Savings from May, 2022 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00		260,000,000,000.00
18	21/07/2022	42730/RS/Vol. 153	Transfer of Savings from June, 2022 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		460,000,000,000.00
19	23/08/2022	42730/RS/Vol. 154	Transfer of Savings from July, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		540,000,000,000.00
20	21/09/2022	42730/RS/Vol. 155	Transfer of Savings from August, 2022 Non Oil Revenue (FAAC Withheld Account)	20,000,000,000.00		560,000,000,000.00
21	21/09/2022	42730/RS/Vol. 155	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	540,000,000,000.00
22	21/10/2022	42730/RS/Vol. 156	Transfer of Savings from September, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		620,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Distribution of =N=60Billion to the three tiers of Government	60,000,000,000.00		560,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Transfer of =N=20Billion to the 20% of Amount due to States on ECA withdrawals 2015-2015	20,000,000,000.00		540,000,000,000.00
24	16/11/2022	42730/RS/Vol. 157	Distribution of =N=70Billion to the three tiers of Government		70,000,000,000.00	470,000,000,000.00
25	16/11/2022	42730/RS/Vol. 157	Distribution of =N=20Billion to the three tiers of Government		30,000,000,000.00	440,000,000,000.00
26	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (1st Tranche)	65,000,000,000.00		375,000,000,000.00
27	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (2nd Tranche)	65,000,000,000.00		310,000,000,000.00
29	13/01/2023	42730/RS/Vol. 157	Transfer of Savings from December, 2022 Non Oil Revenue (FAAC Withheld Account)	135,000,000,000.00		445,000,000,000.00
30	23/12/2022	42730/RS/Vol. 157	Refund of Gas Flared penalty to NMDPRA		20,000,001,423.57	424,998,998,576.43
31	16/02/2023	42730/RS/Vol. 158	Refund of PAYE to Lagos State		6,571,812,718.58	418,419,185,857.85
32	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for the Payment of final Settlement of Ground Rent Liabilities		41,844,164,400.00	376,575,021,457.85
33	16/02/2023	42730/RS/Vol. 159	Amount borrowed by FGN for Funding of 2023 General Elections		264,554,718,190.36	112,020,303,267.49
34	16/02/2023	42730/RS/Vol. 159	Distribution of =N=100 Billion to the three tiers of Government		100,000,000,000.00	12,020,303,267.49
35	16/02/2023	42730/RS/Vol. 158	Reversal of Amount borrowed by FGN for Funding of 2023 General Elections (Item No 33)	264,554,718,190.36		276,575,021,457.85
36	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections(22 Agencies)		215,685,544,190.36	60,889,477,267.49
37	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections(2 Agencies)		7,303,417,000.00	53,586,060,267.49
38	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections(2 Agencies)		5,009,540,000.00	48,576,520,267.49
39	16/02/2023	42730/RS/Vol. 158	Distribution of =N=15 Billion to the three tiers of Government (February, 2023)		15,000,000,000.00	33,576,520,267.49
40	17/05/2023	42730/RS/Vol. 160	Distribution of =N=20 Billion to the three tiers of Government (May, 2023)		20,000,000,000.00	13,576,520,267.49
			Total	1,559,554,718,190.36	1,545,978,197,922.87	

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Oil Excess Revenue Account April, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

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Amount Withheld by NNPC, April, 2023						
S/n	Date	DETAILS	Crude cost =N=	Amount Paid Into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=
1	17/03/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,903,417.70		106,782,181,258.09
2	18/03/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,688,017.70	158,456,780,750.00		235,928,678,267.70
3	18/03/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,055,448,302.86	95,468,024,951.00		445,588,071,927.74
4	14/03/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,787,593.43	137,132,569,750.00		57,442,198,844.43
5	17/03/2012	Part Refund by NNPC		143,689,400,000.00		407,980,980,782.17
6	13/03/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,930,421,487.18	122,714,588,750.00		487,165,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,697,483.49	111,434,588,750.00		41,280,698,733.49
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,035,961,093.46	113,232,588,750.00		106,833,392,343.46
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,189,575,323.59	97,097,588,750.00		139,072,006,573.59
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	374,043,582,128.93	112,398,588,750.00		161,644,793,379.93
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,500,000,000.00		16,000,000,000.00
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,332,608,750.00		69,942,108,754.12
13	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,582.95	109,332,588,750.00		72,376,368,832.95
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,059,348,918.75	127,192,588,750.00		180,476,760,168.75
15	14/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	346,355,378,739.41	182,383,308,750.00		163,972,070,989.41
16	13/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,597,507.04	112,382,588,750.00		65,533,008,757.04
17	11/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	287,247,530,771.72	105,192,588,750.00		182,054,942,021.72
18	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,881,650,581.39	105,192,588,750.00		55,689,062,831.39
19	27/03/2013	Part Refund by NNPC	185,587,749,781.25	122,382,588,750.00		1,128,097,182,414.48
20	03/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	320,383,144,988.78	122,382,588,750.00		98,007,580,238.78
21	13/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	193,766,631,063.15	112,382,588,750.00		81,383,464,313.15
22	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	332,760,332,241.68	142,002,528,750.00		60,772,803,491.68
23	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	203,448,327,554.65	122,382,588,750.00		81,065,728,804.65
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,384,356,941.65	124,702,588,750.00		84,681,768,191.65
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	220,300,587,004.57	126,433,588,750.00		94,867,018,204.57
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	236,099,020,944.25	123,693,588,750.00		112,401,482,194.25
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	178,784,138,075.73	115,420,000,000.00		77,384,098,455.73
28	13/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	246,887,818,131.92	123,230,500,000.00		126,457,318,131.92
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	190,885,555,501.98	124,788,978,250.00		66,115,276,523.91
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	177,428,731,026.15	93,519,978,885.00		83,908,482,143.15
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	260,889,539,297.90	92,095,186,706.00		167,994,372,591.90
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	202,454,925,151.10	98,619,978,450.00		103,834,946,701.10
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,600,000.00		(30,000,600,000.00)
34	23/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	110,394,108,451.61		36,231,636,902.79
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,590,644.93	88,489,056,451.61		160,006,534,193.32
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014		55,601,260,000.00		(55,601,260,000.00)
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014	298,384,510,689.62	132,379,609,451.61		166,004,904,238.91
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	193,385,439,831.32	125,439,605,244.61		67,946,834,586.71
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014		4,419,649,242.00		(4,419,649,242.00)
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	140,359,919,840.92	72,427,787,317.01		68,232,132,523.91
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	130,786,211,631.42	84,619,606,451.61		46,167,115,179.81
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015		9,489,725,440.00		3,402,625,524,109.81
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	107,447,811,525.89	93,693,108,451.61		26,426,925,084.28
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	161,316,709,615.73	95,693,108,451.61		65,623,603,092.14
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	140,222,913,28.86	93,339,606,451.61		55,693,298,892.25
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	129,233,854,138.36	68,839,606,451.61		60,250,246,686.78
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	153,353,935,609.78	67,339,606,451.61		86,014,329,158.15
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	132,525,689,883.83	64,231,911,665.83		68,003,948,198.00
49	28/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	157,782,872,918.76	78,416,591,743.17		79,363,581,173.59
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	55,883,816,900.16	60,018,429,318.42		35,954,393,586.73
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	128,229,814,383.84	61,407,573,993.61		44,821,439,390.23
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016		85,807,843,431.61		27,201,009,304.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	93,341,700,099.84	75,659,483,241.61		3,986,849,758,487.75
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	87,043,513,813.17	67,090,042,988.07		20,034,471,431.10
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016				3,989,884,256,893.85

Amount Withheld by NNPC, April, 2023						
Sl#	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld
Cumulative						
56	2006/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,631,725,664.08	52,557,101,469.95	-	10,304,651,225.13
57	2006/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,997,244.43	63,647,266,204.54	-	2,766,691,039.89
58	2007/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,632,651,195.35	107,632,651,195.35	-	4,946,033,130.76
59	23/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,389,010,059.86	80,816,444,662.93	-	16,553,568,396.93
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,537,122,245.66	88,011,699,935.49	-	16,626,032,310.17
61	18/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,733,505,205.75	73,603,150,476.38	-	11,179,755,729.37
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,732,878,974.68	101,440,341,480.73	-	12,730,825,494.12
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	60,297,613,683.86	60,297,613,683.86	-	4,078,648,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	180,622,099,078.12	131,017,097,459.93	-	49,605,002,239.19
65	30/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	131,478,032,824.39	167,805,923,221.55	-	32,670,109,302.84
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	154,337,684,099.32	132,459,629,385.63	-	22,445,054,709.86
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	161,392,533,124.66	139,864,134,235.97	-	11,629,729,888.69
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	94,313,023,216.35	73,932,647,393.07	-	20,380,374,923.28
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	172,515,740,474.30	144,583,154,982.31	-	28,932,585,492.99
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	164,267,058,118.20	140,374,040,012.47	-	24,493,928,105.73
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	184,433,326,077.46	118,206,635,323.15	-	73,626,690,756.31
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	134,956,686,418.18	81,357,978,998.66	-	48,539,687,419.32
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	106,677,722,615.82	88,334,455,532.60	-	18,222,868,983.22
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	153,010,014,393.92	127,926,248,910.75	-	25,083,765,483.17
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	112,740,644,868.90	89,106,672,512.89	-	23,633,972,356.01
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	161,465,123,794.32	109,856,240,894.18	-	52,661,788,990.14
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	112,689,086,679.12	39,103,648,453.10	-	73,305,648,166.02
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	194,237,067,571.0	159,656,260,531.57	-	43,770,686,183.53
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	179,659,250,728.26	88,990,440,617.99	-	92,568,409,911.26
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	-	-	4,078,368,895,304.67	687,200,606,228.64
81	20/06/2018	Certified Subsidy Claims by FPRPD from January, 2018 - December, 2018	-	-	-	-
82	23/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,537,066.42	173,709,628,755.66	-	101,613,530,310.76
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,651,925,235.14	196,347,043,041.69	-	78,917,135,939.40
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	71,489,937,142.64	-	68,943,156,153.46
85	26/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,005,658.05	91,858,309,603.63	-	69,889,121,348.43
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	164,885,819,970.74	93,883,200,726.16	-	91,201,916,234.66
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	161,284,723,241.74	101,897,787,099.60	-	71,429,934,282.14
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,530,900,600.40	101,770,982,812.24	-	85,859,937,282.66
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,855.34	101,514,648,390.97	-	84,706,775,464.37
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.35	148,440,456,386.67	-	57,104,333,972.28
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,487,150,683.76	167,287,338,485.06	-	14,299,782,198.70
92	26/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	169,484,261,248.31	181,303,265,729.60	-	20,000,025,556.51
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	165,130,590,659.37	63,575,197,792.26	-	91,555,102,867.11
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,409,894,881.18	27,002,181,721.09	-	115,318,622,956.09
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,565.77	61,008,919,678.71	-	62,180,932,888.06
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,428,551.62	124,008,031,155.60	-	110,206,535,596.02
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,287,285,400.08	112,144,668,786.84	-	88,127,286,613.24
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,341,834,393.51	179,135,954,710.84	-	44,405,679,622.87
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,874,173,733.55	121,326,670,514.50	-	34,280,473,219.05
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.77	176,489,878,681.83	-	35,880,514,359.04
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	186,491,641,934.46	170,675,544,792.02	-	36,014,000,876.53
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,691,641,934.46	138,895,380,872.12	-	50,693,261,057.37
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,342,489,390.33	142,269,419,667.76	-	29,246,849,728.57
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	180,350,757,121.60	144,634,473,001.58	-	45,739,324,120.02
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,074.89	123,009,657,029.93	-	99,422,323,045.06

Amount Withheld by NMPC April, 2023						
Slr	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld
106	15/05/2020	Balance Payable by NMPC from Sales of Domestic Crude Cost in February, 2020	184,024,273,158.92	106,086,615,087.69	-	78,007,658,071.23
107	16/07/2020	Balance Payable by NMPC from Sales of Domestic Crude Cost in March, 2020	71,262,116,493.87	58,779,549,852.78	-	12,022,605,640.89
108	18/08/2020	Balance Payable by NMPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	57,154,191,783.82	-	1,438,937,398.30
109	15/09/2020	Balance Payable by NMPC from Sales of Domestic Crude Cost in May, 2020	46,515,673,525.84	47,419,014,689.08	-	903,441,143.24
110	13/10/2020	Balance Payable by NMPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	86,831,556,451.06	-	6,974,007,531.14
111	17/11/2020	Balance Payable by NMPC from Sales of Domestic Crude Cost in July, 2020	135,663,175,222.88	135,249,129,151.17	-	314,248,073.271
112	15/12/2020	Balance Payable by NMPC from Sales of Domestic Crude Cost in August, 2020	169,638,005,079.04	169,739,344,813.61	-	99,748,734.67
113	18/01/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in September, 2020	129,661,616,268.69	135,249,810,038.08	-	6,592,193,772.37
114	17/02/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in October, 2020	156,031,975,925.47	153,926,644,140.56	-	5,592,068,215.09
115	18/03/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in November, 2020	165,860,150,516.37	170,848,022,322.47	-	27,012,127,993.50
116	21/04/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.63	86,362,695,900.13	-	59,731,326,619.79
117	19/05/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,531.47	-	-	123,604,958,531.47
118	22/06/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in February, 2021	231,676,243,742.47	104,465,221,931.29	-	127,411,021,916.18
119	14/07/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in March, 2021	184,556,947,688.09	92,641,747,248.05	-	131,865,199,940.04
120	18/08/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in April, 2021	166,346,197,222.36	91,248,971,492.03	-	75,097,216,431.35
121	21/09/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,768,339,812.96	-	167,439,665,971.30
122	23/10/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in June, 2021	239,260,097,811.91	113,520,546,433.83	-	125,739,549,378.08
123	23/11/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in July, 2021	242,117,168,123.18	81,358,206,618.80	-	160,758,972,504.38
124	16/12/2021	Balance Payable by NMPC from Sales of Domestic Crude Cost in August, 2021	156,148,709,616.42	39,144,548,939.91	-	117,004,248,058.51
125	16/01/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in September, 2021	334,824,585,489.03	74,003,189,117.69	-	260,421,396,381.44
126	21/02/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in October, 2021	249,286,048,146.21	45,921,371,904.83	-	207,374,743,641.68
127	21/03/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in November, 2021	233,424,448,946.61	46,376,705,534.01	-	207,047,743,412.80
128	28/04/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in December, 2021	249,365,666,639.96	11,433,602,472.97	-	237,231,092,366.89
129	21/05/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in January, 2022	322,448,572,688.48	86,681,310,996.90	-	235,767,162,291.58
130	21/06/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in February, 2022	411,485,157,621.52	98,478,886,623.93	-	312,906,871,947.69
131	21/07/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in March, 2022	396,371,118,328.86	64,000,447,088.31	-	322,370,671,092.57
132	23/08/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in April, 2022	399,906,820,602.89	562,842,556.26	-	399,343,978,047.64
133	21/09/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in May, 2022	422,372,892,602.63	-	-	422,372,892,602.63
134	21/10/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in June, 2022	341,091,822,134.94	-	-	341,091,822,134.94
135	16/11/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in July, 2022	300,043,365,808.77	-	-	300,043,365,808.77
136	13/12/2022	Balance Payable by NMPC from Sales of Domestic Crude Cost in August, 2022	310,731,623,808.40	-	-	310,731,623,808.40
137	13/01/2023	Balance Payable by NMPC from Sales of Domestic Crude Cost in September, 2022	247,433,393,373.04	-	-	247,433,393,373.04
138	16/02/2023	Balance Payable by NMPC from Sales of Domestic Crude Cost in October, 2022	418,457,197,419.30	-	-	418,457,197,419.30
139	20/03/2023	Balance Payable by NMPC from Sales of Domestic Crude Cost in November, 2022	299,840,735,176.69	-	-	299,840,735,176.69
140	17/04/2023	Balance Payable by NMPC from Sales of Domestic Crude Cost in December, 2022	472,927,236,355.88	-	-	472,927,236,355.88
141	17/05/2023	Balance Payable by NMPC from Sales of Domestic Crude Cost in January, 2023	350,329,021,328.83	-	-	350,329,021,328.83
	Total		26,604,759,368,937.20	13,147,247,036,607.60	4,038,389,698,351.67	12,665,803,273,899.80